

# MinterEllison

## Promissory Note (AUD\$150,000.00)

### Parties

**Stron Funds Pty Ltd as Trustee for Stron Funds ABN 21 470 670 059 (Issuer)**

and

**Childcare Investments Aus Pty Ltd ACN 616 194 079 (Holder)**

### Dated:

1. For value received, the Issuer **PROMISES TO PAY** to the Holder, the principal sum of AUD\$150,000.00 (Principal Sum) on presentation and surrender (subject to payment) of this Promissory Note.
2. This Promissory Note may be presented by the Holder for payment at any time to the Issuer. For the avoidance of doubt, this Promissory Note may be delivered by the Holder, and the Principal Sum remains payable until such amount is received in full in accordance with paragraph 3 by the person or entity who presents this Promissory Note for payment on that date.
3. The Issuer must, on presentation of this Promissory Note in accordance with paragraph 2, make a payment equal to the money owing to the Holder of this Promissory Note:
  - (a) in cleared funds (or otherwise as agreed by the Holder of this Promissory Note); and
  - (b) without set-off, counterclaim or other deduction, except any deduction for taxation required by law (or otherwise as agreed by the Holder of this Promissory Note).
4. The Holder must repay the Principal Sum and any interest applicable to the Issuer in accordance with this Promissory Note.
5. From the date the Issuer pays the Principal Sum to the Holder, interest shall accrue daily on the Principal Sum at the rate of fifteen percent (15%) per annum. Interest accrued is due and payable by the Holder on each anniversary of the date of this Promissory Note.
6. The Principal Sum and all accrued interest is due and payable by the Holder to the Issuer no later than 540 days from the date of this Promissory Note.
7. If the Holder fails to make a payment to the Issuer in accordance with paragraphs 4 and 6, the Issuer may register a caveat on Block 22 Section 97 Chamwood, and the Holder will not object.
8. This Promissory Note is not transferable.
9. The laws of Australian Capital Territory govern this Promissory Note.



**Executed as a deed poll**

**Executed by Stron Funds Pty Ltd as  
Trustee for Stron Funds ABN 21 470 670  
059 in accordance with section 127 of the  
Corporations Act 2001 in the presence of**

12/03/2017



\_\_\_\_\_  
Signature of director

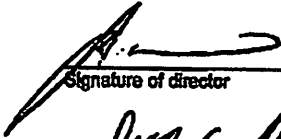
SAM TRAN

\_\_\_\_\_  
Name of director (print)

\_\_\_\_\_  
Signature of director/company secretary

\_\_\_\_\_  
Name of director/company secretary (print)

**Executed by Childcare Investments Aus  
Pty Ltd ACN 616 194 079 in accordance  
with section 127 of the Corporations Act  
2001(Cth) in the presence of:**



\_\_\_\_\_  
Signature of director

\_\_\_\_\_  
Name of director (print)

\_\_\_\_\_  
Signature of director/company secretary  
(Please delete as applicable)

\_\_\_\_\_  
Name of director/company secretary (print)

