
Minutes of Meeting of Members

Of: World Wide Warehouse Super Fund

Held at: 31 Hodges Street, Mackay, QLD, 4740

On: 30 June 2022

Present Anthony Osmond Barnett

Chairman

It was resolved that Anthony Osmond Barnett be elected as Chairman of the meeting.

Quorum

The Chair noted that the required quorum was present and the meeting could proceed to business.

Investment Strategy

An investment strategy statement was tabled at the meeting.

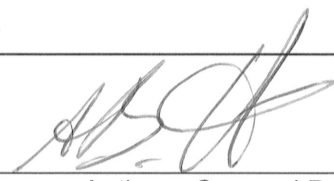
Discussion took place as to the appropriateness of this statement taking into account matters such as risks to members, likely returns, fund liabilities and diversification of assets.

It was resolved that the statement fully reflected the investment policy, objective and strategy that the Trustees believed appropriate for the Fund and that the Trustees should adopt this strategy.

Closure of Meeting

There being no further business, the meeting was declared closed.

Signed as a correct record



Chairman – Anthony Osmond Barnett

WORLD WIDE WAREHOUSE SUPER FUND INVESTMENT STRATEGY

Objective and Benchmarks

The Trustees consider it appropriate to adopt an objective which is equal to cash plus 6%. The cash return is the published return on average of the cash management trusts adjusted for tax.

Investment Strategy

The proposed strategic asset allocation to achieve this investment objective is set out in Appendix A, attached.

The Trustees have considered this objective on the basis of the information attached.

Although the long term investment strategy is to achieve a balanced portfolio, the Trustees in the short term will acquire Gold and Silver Bullion.

The Trustees are aware that in the short to medium term that the fund will lack diversification across asset classes, with the inherent risk. They consider that the potential investment return is the highest possible return as equities are acknowledged as being the best long term performing asset class. The potential investment return would be substantial and will provide for significant growth in the long term leading to enhanced retirement benefits for the members.

The Trustees looked at alternative investments. Although equities are subject to high volatility, this is not particular issue considering the long term nature of investments in the superannuation environment. The Trustees are concerned that other investments would not provide for appropriate growth for the benefit of the members retirement.

The Trustees have also considered the question of liquidity and fund liabilities and given the liquidity of stock market investments, this should not be a problem for the superannuation fund, as opposed to investment in property.

Given the age of the member of the fund, it is unlikely that there will be a requirement for a short-term commitment to the pay-out of the member and insurance of the member's life was also considered in these circumstances. The view was also taken that even if early payment is required, disposal of certain equities is possible or distributions in specie is an option if required.

In summary, the Trustees have concluded that although the acquisition of property does cause some difficulty in providing appropriate diversification in the fund and accordingly, increase the risk profile in the fund, the return from these investments will far outweigh the possible disadvantages from a lack of diversification. The Trustees also confirm their view that the long term investment strategy should be to provide a diversified portfolio and will as far as possible in the future, attempt to diversify that portfolio by making future investments in other asset classes.

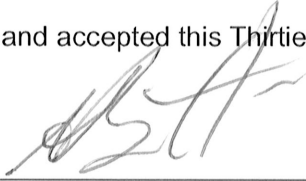
Monitoring Performance

A review of investment performance by the Trustees should be made at least annually. This review will assist the Trustees in determining whether any changes to the investment strategy are necessary.

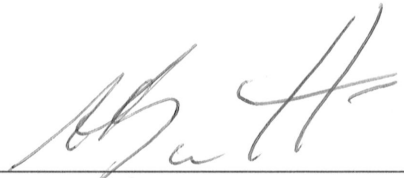
APPENDIX A
PROPOSED ASSET ALLOCATION OF FUND

	Current Target %	Expected Return %	Weighted Average Return %
Australian Shares / Bullion	0 - 99%	-	-
International Shares	-	-	-
Property	-	-	-
International Fixed Interest	-	-	-
Australian Fixed Interest and Cash	Balance	-	-
Total Return Fund Expenses			
Net Return			

Signed and accepted this Thirtieth day of June 2022.



Trustee – Anthony Osmond Barnett



Member – Anthony Osmond Barnett