

**JHOL Super Fund ABN 33 843 319  
453**

Financial Statements  
For the year ended 30 June 2022



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**JHOL Super Fund ABN 33 843 319 453**  
**Statement of Financial Position as at 30 June 2022**

	<b>2022</b>	<b>2021</b>
	\$	\$
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<b>Investments</b>		
Shares in listed companies	191,607.70	
Units in managed funds	600,000.00	
Total Investments	<u>791,607.70</u>	
<b>Other Assets</b>		
Westpac 034111 587102	23,834.40	230,000.00
Total other assets	<u>23,834.40</u>	<u>230,000.00</u>
Total assets	<u>815,442.10</u>	<u>230,000.00</u>
<b>Liabilities</b>		
Trade creditors	3,236.00	4,788.00
Income tax payable	<u>3,239.36</u>	<u>3,781.80</u>
Total liabilities	<u>6,475.36</u>	<u>8,569.80</u>
<b>Net Assets Available to Pay Benefits</b>	<b><u>808,966.74</u></b>	<b><u>221,430.20</u></b>
Represented by:		
<b>Liability for Accrued Members' Benefits</b>		
Allocated to members' accounts	808,966.74	222,118.70
Not yet allocated		(688.50)
	<u>808,966.74</u>	<u>221,430.20</u>

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**The accompanying notes form part of these financial statements.**

**JHOL Super Fund ABN 33 843 319 453**

**Operating Statement**

**For the year ended 30 June 2022**

	Note	2022	2021
		\$	\$
<b>Revenue</b>			
Employers contributions		21,500.00	
Employers contributions		1,190.44	
Members taxable contributions			6,000.00
Members taxable contributions			24,000.00
Investment revenue		2,439.74	
Other revenue		(3,158.34)	
Total revenue		<u>21,971.84</u>	<u>30,000.00</u>
<b>Expenses</b>			
General administration		<u>2,822.00</u>	<u>4,788.00</u>
Total expenses		<u>2,822.00</u>	<u>4,788.00</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>19,149.84</b>	<b>25,212.00</b>
Income tax expense	<u>1</u>	<u>2,980.36</u>	<u>3,781.80</u>
<b>Benefits Accrued as a Result of Operations</b>	<u>2</u>	<b><u>16,169.48</u></b>	<b><u>21,430.20</u></b>

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**The accompanying notes form part of these financial statements.**

**JHOL Super Fund ABN 33 843 319 453**

**Statement of Cash Flows**

**For the year ended 30 June 2022**

	2022	2021
	\$	\$
<b>Cash Flows From Operating Activities</b>		
Employer contributions	22,690.44	
Member contributions		30,000.00
General administration expenses	(2,822.00)	(4,788.00)
Interest received	0.67	
Other member benefits	571,367.06	200,000.00
Taxation	(3,522.80)	
Net cash provided by (used in) operating activities (Note 2):	<u>587,713.37</u>	<u>225,212.00</u>
<b>Cash Flows From Investing Activities</b>		
<b>Proceeds From:</b>		
Other investments	2,439.74	
<b>Purchases:</b>		
Shares in listed companies	(191,607.70)	
Redemption of units in managed funds	(600,000.00)	
Payments For PP & E	(3,159.01)	
Net cash provided by (used in) investing activities:	<u>(792,326.97)</u>	
Net increase (decrease) in cash held	(204,613.60)	225,212.00
Cash at the beginning of the year	<u>230,000.00</u>	
Cash at the end of the year (Note 1).	<u><u>25,386.40</u></u>	<u><u>225,212.00</u></u>

**The accompanying notes form part of these financial statements.**

**JHOL Super Fund ABN 33 843 319 453**

**Statement of Cash Flows**

**For the year ended 30 June 2022**

2022

2021

**Note 1. Reconciliation Of Cash**

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Westpac 034111 587102	23,834.40	230,000.00
	<u>23,834.40</u>	<u>230,000.00</u>

**Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations**

Benefits accrued as a result of operations	16,169.48	21,430.20
Increase/(decrease) in provision for income tax	(542.44)	3,781.80
Increase/(decrease) in non current assets	3,159.01	
Increase/(decrease) in trade creditors	(1,552.00)	4,788.00
Change in net market value	(2,439.74)	
Transfers from other funds	20,257.06	
Other (increase)/decrease in members benefits	551,110.00	200,000.00
Net cash provided by operating activities	<u>586,161.37</u>	<u>230,000.00</u>

**The accompanying notes form part of these financial statements.**

**JHOL Super Fund ABN 33 843 319 453**

**Notes to the Financial Statements**

**For the year ended 30 June 2022**

2022

2021

**Note 1: Income Tax Expense**

The prima facie tax payable on benefits accrued as a result of operations before income tax is reconciled to the income provided in the accounts as follows:

	<hr/>	<hr/>
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Income tax expense	2,980.36	3,781.80

The income tax expense comprises amounts set aside as:

Income tax expense	<hr/>	<hr/>
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**Note 2: Liability for Accrued Benefits**

Changes in the liability for accrued benefits

Liability for accrued benefits at the beginning of the period	221,430.20	
Add:		
Johan Oelofse	321,110.00	100,000.00
Shirley Oelofse	230,000.00	100,000.00
Dr Johan Oelofse	20,257.06	
Benefits accrued as a result of operations	16,169.48	21,430.20
Liabilities for accrued benefits at the end of the financial period	808,966.74	221,430.20

## JHOL Super Fund ABN 33 843 319 453

### Trustee's Declaration

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The directors of JHOL CorpTru Pty Ltd being the trustees of the JHOL Super Fund declare that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2022, and the results of its operations for the year then ended; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed and in compliance with:
  - (a) the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations; and
  - (b) applicable sections of the Corporations Act 2001 and Regulations; and
  - (c) the requirements under s 13 of the Financial Sector (Collection of Data) Act 2001; and
  - (d) the guidelines issued by the Australian Prudential Regulation Authority on derivative risk statements for superannuation entities investing in derivatives;during the year ended 30 June 2022.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

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Dr Johan Oelofse , (Director)

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Dr Shirley Oelofse , (Director)

Tanawha

Date

**JHOL Super Fund ABN 33 843 319 453**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
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<b>Johan Oelofse</b>		
Opening balance - Members fund	104,423.74	
Johan Oelofse	321,110.00	100,000.00
Dr Johan Oelofse	20,257.06	
Allocated earnings	(6,194.04)	(819.90)
Employers contributions	21,500.00	
Members taxable contributions		6,000.00
Income tax expense - earnings	211.60	
Income tax expense - contrib'n	(3,225.00)	(756.36)
Balance as at 30 June 2022	458,083.36	104,423.74
Withdrawal benefits at the beginning of the year	104,423.74	
Withdrawal benefits at 30 June 2022	458,083.36	104,423.74

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Withdrawing Funds**

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

**Eligible Rollover Fund**

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.



**JHOL Super Fund ABN 33 843 319 453**

**Member's Information Statement**

**For the year ended 30 June 2022**

2022

2021

\$

\$

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Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

**Contact Details**

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, Dr Johan Oelofse or write to The Trustee JHOL Super Fund.

**JHOL Super Fund ABN 33 843 319 453**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

	2022	2021
	\$	\$
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<b>Shirley Oelofse</b>		
Opening balance - Members fund	117,694.96	
Shirley Oelofse	230,000.00	100,000.00
Allocated earnings	1,964.94	(3,279.60)
Employers contributions	1,190.44	
Members taxable contributions		24,000.00
Income tax expense - earnings	211.60	
Income tax expense - contrib'n	(178.56)	(3,025.44)
Balance as at 30 June 2022	350,883.38	117,694.96
Withdrawal benefits at the beginning of the year	117,694.96	
Withdrawal benefits at 30 June 2022	350,883.38	117,694.96

**Withdrawal Benefit**

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  - superannuation guarantee contributions
  - award contributions
  - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

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**Withdrawing Funds**

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Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

**JHOL Super Fund ABN 33 843 319 453**

**Member's Information Statement**

**For the year ended 30 June 2022**

2022

2021

\$

\$

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**JHOL Super Fund ABN 33 843 319 453**

**Member's Information Statement**

**For the year ended 30 June 2022**

	2022	2021
	\$	\$
<b>Amounts Allocatable to Members</b>		
Yet to be allocated at the beginning of the year	(688.50)	
Benefits accrued as a result of operations as per the operating statement	16,169.48	21,430.20
Johan Oelofse	321,110.00	100,000.00
Shirley Oelofse	230,000.00	100,000.00
Dr Johan Oelofse	20,257.06	
Amount allocatable to members	<u>586,848.04</u>	<u>221,430.20</u>
<b>Allocation to members</b>		
Johan Oelofse	353,659.62	104,423.74
Shirley Oelofse	233,188.42	117,694.96
Total allocation	<u>586,848.04</u>	222,118.70
Yet to be allocated		(688.50)
	<u>586,848.04</u>	<u>221,430.20</u>
<b>Members Balances</b>		
Johan Oelofse	458,083.36	104,423.74
Shirley Oelofse	350,883.38	117,694.96
Allocated to members accounts	<u>808,966.74</u>	222,118.70
Yet to be allocated		(688.50)
Liability for accrued members benefits	<u>808,966.74</u>	<u>221,430.20</u>

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