

The AV Rice Super Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Employer		25,974.83	24,046.69
Member		3,700.00	18,000.00
Government Co-Contributions		-	500.00
Investment Income			
Distributions	7A	24,155.09	56,731.30
Interest	7B	1.00	23.72
Other Income		30.89	42.60
		<u>53,861.81</u>	<u>99,344.31</u>
Expenses			
Member Payments			
Insurance Premiums		7,565.12	6,434.53
Other Expenses			
Accountancy Fee		2,706.00	2,266.00
Adviser Fee		6,780.00	5,735.00
Fund Administration Fee		429.80	-
Investment Management Fee		96.57	-
Regulatory Fees		-	109.00
SMSF Supervisory Levy		259.00	777.00
Investment Losses			
Realised Capital Losses	8A	73.17	-
Decrease in Market Value	8B	77,896.62	(38,578.97)
		<u>95,806.28</u>	<u>(23,257.44)</u>
Benefits Accrued as a Result of Operations before Income Tax		(41,944.47)	122,601.75
Income Tax			
Income Tax Expense		(2,967.65)	15,264.45
		<u>(2,967.65)</u>	<u>15,264.45</u>
Benefits Accrued as a Result of Operations		<u><u>(38,976.82)</u></u>	<u><u>107,337.30</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*