

Stirling Superannuation Fund

Trial Balance as at 30 June 2020

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
INCOME				
		Contributions		
-	14,150.37	Employer	-	19,154.98
-	22,000.00	Member	-	321,500.00
-	-	Government Co-Contributions	-	426.00
-	29,405.97	Increase in Market Value	-	418,424.75
-	1,001.60	Distributions	-	1,041.52
-	20,139.13	Dividends	-	17,898.21
-	-	Foreign Income	-	200.00
-	584.35	Interest	-	680.39
-	39,000.00	Rent	-	39,000.00
EXPENSE				
2,090.00	-	Accountancy Fee	1,815.00	-
-	-	Auditor Fee	385.00	-
137.50	-	Legal Fee	137.50	-
282.84	-	Property Expenses	-	-
259.00	-	SMSF Supervisory Levy	259.00	-
INCOME TAX				
7,808.55	-	Income Tax Expense	56,517.90	-
PROFIT & LOSS CLEARING ACCOUNT				
115,703.53	-	Profit & Loss Clearing Account	759,211.45	-
ASSETS				
1,020,000.00	-	Direct Property	1,420,000.00	-

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Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
281,358.12	-	Shares in Listed Companies	620,487.82	-
60,120.00	-	Stapled Securities	59,400.00	-
98,254.62	-	Cash At Bank	146,539.67	-
400.00	-	Receivables	440.00	-
LIABILITIES				
-	2,090.00	Other Creditors and Accruals	-	-
-	8,112.20	Income Tax Suspense	-	-
-	6,908.21	Income Tax Payable	-	1,063.61
-	21,232.80	Deferred Tax Liability	-	63,282.90
-	186.00	Other Taxes Payable	-	1,706.00
MEMBER ENTITLEMENTS				
-	4,711.45	Miss Beatrice Patterson	-	10,369.44
-	16,970.86	Miss Grace Patterson	-	26,716.43
-	24,337.82	Mr Lachlan Patterson	-	38,411.09
-	1,375,583.40	Mrs Victoria Patterson	-	2,105,318.02
1,586,414.16	1,586,414.16		3,065,193.34	3,065,193.34