

McLean Family Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the McLean Family Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of Maynew Nominees Pty Limited by:



.....
Margaret Mclean
Director: Maynew Nominees Pty Limited

Dated: 24 / 11 / 21
.....



.....
Stanley Mclean
Director: Maynew Nominees Pty Limited

Dated: 24 / 11 / 21
.....

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
MAYNEW NOMINEES PTY LIMITED ATF
MCLEAN FAMILY SUPERANNUATION FUND
HELD ON 25 NOVEMBER 2021 AT
4/5 PARKWAY AVENUE, BAR BEACH NSW**

PRESENT

Margaret Mclean

Stanley Mclean

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mr Stanley Mclean</i>	
Pension	70,050.00
<i>Mrs Margaret Mclean</i>	
Lump Sum	47,250.00
Pension	61,365.16

PROPERTY VALUATIONS:

In respect of the year ending 30 June 2021, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

Address: 7 Warabrook Boulevard Warabrook NSW 2304
Australia

Valuation	Effective Date	Valuation Date	Type	Source
5,796,825.00	30 Jun 2021	30 Jun 2021	Trustee Valuation	trustee

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Stanley Mclean</i>				
Accumulation	96,366.61	13,698.73	0.00	0.00
Pension Account #1	160,585.23	0.00	0.00	0.00
<i>Mrs Margaret Mclean</i>				
Accumulation	98,388.37	13,990.37	0.00	0.00
Pension Account #1	164,054.02	0.00	0.00	0.00

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

ASSET IMPAIRMENT:

The Directors have reviewed the assets of the Fund and are satisfied that the dollar values expressed in the financial statements are valued at reasonable values having considered the events subsequent to balance date.

EVENTS SUBSEQUENT TO BALANCE DATE:

The Directors have reviewed the financial statements and are satisfied they fairly represent the position of the fund as at balance date notwithstanding the impact of significant events after the reporting period.

PROVISION FOR BAD & DOUBTFUL DEBTS:

The Directors have determined that in light of events subsequent to balance date, there is no requirement to vary the value of receivables represented in the financial statements at balance date.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Tony Boys
of

PO Box 3376
Rundle Mall, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr Dene Kilpatrick
of
Visionary Advisors
Unit 2
116 Tudor Street
Hamilton, NSW 2303

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.



.....
Stanley Mclean
Chairperson

Dated: 24 / 11 / 2021

McLean Family Superannuation Fund

Dear Trustee

McLean Family Superannuation Fund
Audit Engagement Letter

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2021. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
 - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;

- Additional information that we may request from the trustees for the purpose of the audit; and
- Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2021, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm’s liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.


If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Director of Maynew Nominees Pty Ltd as trustee for the McLean Family Superannuation Fund

Signed &
Dated


8-12-2011

Yours sincerely
ANTHONY BOYS – REGISTERED COMPANY AUDITOR
DATED:

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

ANTHONY BOYS
PO BOX 3376,
RUNDLE MALL 5000

Dear Anthony,

**McLean Family Superannuation Fund
Superannuation Fund Management/Trustee Representation Letter**

In connection with your audit examination of the financial report of McLean Family Superannuation Fund for the year ended 30 June 2021, hereby confirm, at your request that to best of our knowledge and belief, the following representation relating to the accounts are correct.

Financial Report

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter, for the preparation of the financial report.

The management/trustee have determined that the fund is not a reporting entity for the year ended 30 June 2021 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the fund. Accordingly, the financial report prepared is a special purpose financial report, which is for distribution to members of the fund and to satisfy the requirement of the SISA and the SISR, and to confirm that the financial report is free of material misstatements, including omissions.

Sole Purpose

The fund has been maintained for the sole purpose of providing superannuation benefits to its members and their dependents.

Superannuation Fund Books/Records/Minutes

- (a) We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit.
- (b) We have made available to you Minutes of all trustee(s)' meetings and the Trust Deed.
- (c) We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial statements, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
- (d) We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.
- (e) Records maintained during the period were in accordance with the Australian Taxation Office requirements.

Asset Form

The assets of the superannuation fund are being held in a form suitable for the benefit of the members of the fund, and have been held in accordance with the fund's investment strategy.

Ownership and Pledging of Assets

The superannuation fund has satisfactory title to all assets disclosed in the Statement of Financial Position. Investments are registered in the name of the trustee(s).

No assets of the superannuation fund have been pledged to secure liabilities of the superannuation fund or of others.

Investments

- (a) We have considered the requirement of generally accepted accounting standards in regards to impairment of assets when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.
- (b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial statements.
- (c) The investment strategy has been determined with due regard to risk, return, liquidity, diversity and the insurance needs of fund members, and the assets of the fund are in line with this strategy.
- (d) All investments are acquired, maintained and disposed of on an arm's length basis.

Trust Deed

The superannuation fund is being conducted in accordance with its Trust Deed.

Superannuation Industry (Supervision) Act and Regulations

- (a) The fund meets the definition of a self-managed superannuation fund under the SISA.
- (b) The fund has been conducted in accordance with the SISA, the SISR and its governing rules at all times during the year. Also there were no amendments to the governing rules during the year, except as notified to you.
- (c) The fund is being conducted in accordance with the SISA and the SISR, in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA
- (d) The trustee(s) have been nominated and may only be removed in such manner and circumstances as are allowed in the Trust Deed.
- (e) The trustees are not disqualified persons under s126K of the SISA.
- (f) Any vacancy among the trustee(s) is filled in accordance with the Trust Deed.
- (g) The trustee(s) have complied with all trustee standards set out in SISR and the covenant prescribed by section 52 of the SISA.
- (h) The trustee(s) have complied with all investment standards set out in the SISA and the SISR.
- (i) Information retention obligations have been complied with.

- (j) All contributions accepted and benefits paid have been in accordance with the governing rules of the fund and relevant provisions of the SISA and the SISR.

There are no breaches or possible breaches of the SIS legislation whose effects should be considered for disclosure in the financial report or to the Australian Taxation Office.

Commitments

- (a) There are no material commitments for construction or acquisition of property, plant and equipment to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.
- (b) There were no commitments for purchase or sale of securities or assets or any options given by the fund including options over share capital.

Taxation

- (a) We have calculated income tax expense, current tax liability, deferred tax liability and deferred tax asset according to the definitions of taxable income and allowable deductions. We have calculated and recognised all other applicable taxes according to the relevant tax legislation.
- (b) There are no activities that invoke the anti-avoidance provisions of any applicable tax legislation.

Borrowings

The trustees have not borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS Act and the SIS Regulations.

Related Parties

- (a) The fund has not made any loans to, or provided financial assistance to members of the fund or their relatives.
- (b) No asset has been acquired from a member or related party other than as permitted under the SISA and the SISR.
- (c) Related party transactions and related amounts receivable or payable have been properly disclosed in the financial statements.

Accounting Misstatement Detected by Audit

There has been no misstatement noted by audit during the course of the current year audit.

Insurance

The superannuation fund has an established procedure whereby an officer reviews at least annually the adequacy of insurance cover on all assets and insurable risks where relevant. This review has been performed and where it is considered appropriate, assets and insurable risks of the superannuation fund are adequately covered by insurance.

Accounting Estimates

We confirm the significant assumptions used in making accounting estimates are reasonable.

Fair Value Measurements and Disclosures

We confirm that significant assumptions used in fair value measurements and disclosures are reasonable and appropriately reflect our intent and ability to carry out specific courses of action on behalf of the fund.

Going Concern

In the opinion of the trustees there are reasonable grounds to believe that the superannuation fund will be able to:

- Pay its debts as and when they fall due.
- Continue as a going concern for the foreseeable future.

We, therefore, confirm that the going concern basis is appropriate for the financial report.

Events after Balance Sheet Date

We are not aware of any events that have occurred between the financial reporting date to the date of this letter that we need to disclose or recognise in the financial report.

Comparative Information

We confirm that there have been no restatements made to correct a material misstatement in the prior period financial report that affects the comparative information.

Fraud and Error

- (a) There has been no:
 - (i) Fraud, error, or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure.
 - (ii) Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial report.
 - (iii) Communication from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- (b) The superannuation fund has disclosed to the auditor all significant facts relating to any frauds or suspected frauds known to management that may have affected the superannuation fund.
- (c) The superannuation fund has disclosed to the auditor the results of its assessment of the risk that the financial report may be materially misstated as a result of fraud.

Legal Matters

We confirm that all matters that may result in legal action against the fund or the trustees in respect of the fund, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.

General

- (a) Neither the superannuation fund nor any Trustees have any plans or intentions that may materially affect the book value or classification of assets and liabilities at balance sheet date.
- (b) The superannuation fund accepts responsibility for the implementation and operations of accounting and internal control systems that are designed to prevent and detect fraud and error. We have established and maintained adequate internal control to facilitate the

preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.


- (c) There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.
- (d) The superannuation fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

We understand that your examination was made in accordance with the Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the fund taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

Additional Matters

There are no additional matters.

Signed by the Directors of Maynew Nominees Pty Ltd as Trustee for the McLean Family Superannuation Fund



Stanley McLean (Director)



Margaret McLean (Director)

McLean Family Superannuation Fund
(ABN: 81 091 748 818)

Consolidated Member Benefit Totals

Period		Member Account Details	
1 July 2020 - 30 June 2021		Residential Address:	4/5 Parkway Avenue Bar Beach, NSW 2300
Member	Number: MCLEAM0	Date of Birth:	19 October 1941
Mrs Margaret Mary Mclean		Date Joined Fund:	21 May 2007
		Eligible Service Date:	27 March 1969
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	1,218,303.96
Pension Account #1	2,043,781.16
Total as at 1 Jul 2020	<u>3,262,085.12</u>

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	1,255,451.96
Pension Account #1	2,146,470.02
Total as at 30 Jun 2021	<u>3,401,921.98</u>

Your Tax Components

Tax Free	3,070,493.88
Taxable - Taxed	331,428.10
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	3,401,921.98

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

100% Stanley McLean

* Nomination in effect from 21 May 2007

For Enquiries:

mail McLean Family Superannuation Fund, PO Box 1798, Newcastle NSW 2300

McLean Family Superannuation Fund
(ABN: 81 091 748 818)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 4/5 Parkway Avenue Bar Beach, NSW 2300
Member	Date of Birth: 19 October 1941
Mrs Margaret Mary Mclean	Date Joined Fund: 21 May 2007
	Eligible Service Date: 27 March 1969
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 21 May 2007

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	1,218,303.96
<i>Increases to your account:</i>	
Share Of Net Fund Income	98,388.37
<u>Total Increases</u>	<u>98,388.37</u>
<i>Decreases to your account:</i>	
Lump Sum Cash Payments	47,250.00
Tax on Net Fund Income	13,990.37
<u>Total Decreases</u>	<u>61,240.37</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>1,255,451.96</u></u>

Your Tax Components		
Tax Free	74.1612 %	931,058.37
Taxable - Taxed		324,393.59
Taxable - Untaxed		-

Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		1,255,451.96

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
100% Stanley McLean	
* Nomination in effect from 21 May 2007	

For Enquiries:
mail McLean Family Superannuation Fund, PO Box 1798, Newcastle NSW 2300

McLean Family Superannuation Fund

(ABN: 81 091 748 818)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 4/5 Parkway Avenue Bar Beach, NSW 2300
Member Number: MCLEAM0	Date of Birth: 19 October 1941
Mrs Margaret Mary Mclean	Date Joined Fund: 21 May 2007
Pension Account	Eligible Service Date: 27 March 1969
Pension Account #1	Tax File Number Held: Yes
	Account Start Date: 1 July 2017

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	2,043,781.16
<i>Increases to your account:</i>	
Share Of Net Fund Income	164,054.02
Total Increases	164,054.02
<i>Decreases to your account:</i>	
Pension Payments	61,365.16
Total Decreases	61,365.16
Withdrawal Benefit as at 30 Jun 2021	2,146,470.02

Your Tax Components		
Tax Free	99.6723 %	2,139,435.51
Taxable - Taxed		7,034.51
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	2,146,470.02

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Stanley McLean has been selected as the Reversionary Beneficiary for this Pension Account.

For Enquiries:
mail McLean Family Superannuation Fund, PO Box 1798, Newcastle NSW 2300

Trustee

The Trustee of the Fund is as follows:

Maynew Nominees Pty Limited

The directors of the Trustee company are:

Margaret Mclean and
Stanley Mclean

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Margaret Mclean
Director - Maynew Nominees Pty Limited



.....
Stanley Mclean
Director - Maynew Nominees Pty Limited

Statement Date: 30 June 2021

McLean Family Superannuation Fund
(ABN: 81 091 748 818)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 4/5 Parkway Avenue Bar Beach, NSW 2300
Member	Date of Birth: 15 December 1937
Mr Stanley Thomas Mclean	Date Joined Fund: 21 May 2007
Number: MCLEAS0	Eligible Service Date: 27 March 1969
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 1 Jul 2020	
Accumulation	1,180,241.26
Pension Account #1	2,001,250.19
Total as at 1 Jul 2020	<u>3,181,491.45</u>
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	1,262,909.14
Pension Account #1	2,091,785.42
Total as at 30 Jun 2021	<u>3,354,694.56</u>

Your Tax Components	
Tax Free	2,769,128.03
Taxable - Taxed	585,566.53
Taxable - Untaxed	-
Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	3,354,694.56

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
100% Margaret McLean	
* Nomination in effect from 21 May 2007	

For Enquiries:
mail McLean Family Superannuation Fund, PO Box 1798, Newcastle NSW 2300

McLean Family Superannuation Fund
(ABN: 81 091 748 818)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 4/5 Parkway Avenue Bar Beach, NSW 2300
Member	Date of Birth: 15 December 1937
Mr Stanley Thomas Mclean	Date Joined Fund: 21 May 2007
Accumulation Account	Eligible Service Date: 27 March 1969
Accumulation	Tax File Number Held: Yes
	Account Start Date: 21 May 2007

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	1,180,241.26
<i>Increases to your account:</i>	
Share Of Net Fund Income	96,366.61
<u>Total Increases</u>	96,366.61
<i>Decreases to your account:</i>	
Tax on Net Fund Income	13,698.73
<u>Total Decreases</u>	13,698.73
Withdrawal Benefit as at 30 Jun 2021	<u>1,262,909.14</u>

Your Tax Components		
Tax Free	63.0960 %	796,844.70
Taxable - Taxed		466,064.44
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,262,909.14

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

100% Margaret McLean

* Nomination in effect from 21 May 2007

McLean Family Superannuation Fund
(ABN: 81 091 748 818)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 4/5 Parkway Avenue Bar Beach, NSW 2300
Member	Date of Birth: 15 December 1937
Number: MCLEAS0	Date Joined Fund: 21 May 2007
Mr Stanley Thomas Mclean	Eligible Service Date: 27 March 1969
Pension Account	Tax File Number Held: Yes
Pension Account #1	Account Start Date: 1 July 2017

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	2,001,250.19
<i>Increases to your account:</i>	
Share Of Net Fund Income	160,585.23
<u>Total Increases</u>	<u>160,585.23</u>
<i>Decreases to your account:</i>	
Pension Payments	70,050.00
<u>Total Decreases</u>	<u>70,050.00</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>2,091,785.42</u></u>

Your Tax Components		
Tax Free	94.2871 %	1,972,283.33
Taxable - Taxed		119,502.09
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		2,091,785.42

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Margaret McLean has been selected as the Reversionary Beneficiary for this Pension Account.

Trustee

The Trustee of the Fund is as follows:

Maynew Nominees Pty Limited

The directors of the Trustee company are:

Margaret Mclean and
Stanley Mclean

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Margaret Mclean

Director - Maynew Nominees Pty Limited



.....
Stanley Mclean

Director - Maynew Nominees Pty Limited

Statement Date: 30 June 2021

For Enquiries:

mail McLean Family Superannuation Fund, PO Box 1798, Newcastle NSW 2300

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
*****	McLean Family Superannuation Fund	2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

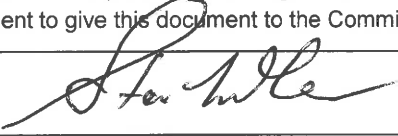
Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director



Date

8-12-2021

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
25300299	Maynew Nominees Pty Limited ATF McLean Family Superannuation Fun

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director



Date


8-12-2021

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct; and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent



Date

8-12-2021

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR Dene Kilpatrick	02 49267100	25300299	MCLE0104

2 June 2021

McLean Family Superannuation Fund
C/- Mr Stanley Thomas Mclean
4/5 Parkway Avenue
Bar Beach, NSW 2300

Dear Stanley

**McLean Family Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$35,200.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$1,278,322.99. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$35,200.00
Tax Free	\$0.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Margaret Mclean
4/5 Parkway Avenue
Bar Beach, NSW 2300

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
MAYNEW NOMINEES PTY LIMITED ATF
MCLEAN FAMILY SUPERANNUATION FUND
HELD ON 2 JUNE 2021 AT
4/5 PARKWAY AVENUE, BAR BEACH NSW**

PRESENT: Margaret Mclean
Stanley Mclean

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mrs Margaret Mclean requesting the payment of a Lump Sum of \$35,200.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$35,200.00
Tax Free	\$0.00

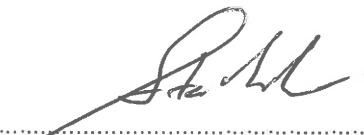
CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.


.....
Stanley Mclean
Chairperson

Dated: 8 / 6 / 2021

2 June 2021

Mrs Margaret Mclean
4/5 Parkway Avenue
Bar Beach, NSW 2300

Dear Margaret

**McLean Family Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$35,200.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$35,200.00
Tax Free	\$0.00

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Stanley Thomas Mclean
4/5 Parkway Avenue
Bar Beach, NSW 2300

30 June 2021

McLean Family Superannuation Fund
C/- Mr Stanley Thomas Mclean
4/5 Parkway Avenue
Bar Beach, NSW 2300

Dear Stanley

**McLean Family Superannuation Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$12,050.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$1,243,072.03. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$12,050.00
Tax Free	\$0.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mrs Margaret Mclean
4/5 Parkway Avenue
Bar Beach, NSW 2300

MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
MAYNEW NOMINEES PTY LIMITED ATF
MCLEAN FAMILY SUPERANNUATION FUND
HELD ON 30 JUNE 2021 AT
4/5 PARKWAY AVENUE, BAR BEACH NSW

PRESENT: Margaret Mclean
Stanley Mclean

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mrs Margaret Mclean requesting the payment of a Lump Sum of \$12,050.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$12,050.00
Tax Free	\$0.00


CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.



.....
Stanley Mclean
Chairperson

Dated: 30/6/2021

30 June 2021

Mrs Margaret Mclean
4/5 Parkway Avenue
Bar Beach, NSW 2300

Dear Margaret

**McLean Family Superannuation Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$12,050.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$12,050.00
Tax Free	\$0.00

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



Mr Stanley Thomas Mclean
4/5 Parkway Avenue
Bar Beach, NSW 2300

GENERAL LETTER

For the Year ended 30 June 2022

MCLEAN FAMILY SUPERANNUATION FUND

ABN 81 091 748 818

TRUSTEE MAYNEW NOMINEES PTY LTD

I Margaret McLean as a member of McLean Family Superannuation Fund, hereby request that, for the 2022 Financial Year, the Fund:

Treat any pension amounts in excess of my minimum pension required, wherever possible, in the following order

1. Lump sum payments from member Accumulation accounts, or
2. Lump Sum commutations from Member Pension Accounts

Signed:

dp. dp. McLean
.....

Margaret McLean Director

Date:

01/7/2021
.....

GENERAL LETTER

For the Year ended 30 June 2022

MCLEAN FAMILY SUPERANNUATION FUND

ABN 81 091 748 818

TRUSTEE MAYNEW NOMINEES PTY LTD

I Stanley McLean as a member of McLean Family Superannuation Fund, hereby request that, for the 2022 Financial Year, the Fund:

Treat any pension amounts in excess of my minimum pension required, wherever possible, in the following order

1. Lump sum payments from member Accumulation accounts, or
2. Lump Sum commutations from Member Pension Accounts

Signed:



.....

Stanley McLean Director

Date:

...1/7/2021