

McLean Family Superannuation Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Gains			
Increase in Market Value	8A	272,048.98	12,930.83
Investment Income			
Interest	7A	122.14	3,639.26
Rent	7B	719,714.74	695,486.29
Other Income		31,824.40	-
		1,023,710.26	712,056.38
Expenses			
Member Payments			
Lump Sums Paid		12,400.00	47,250.00
Pensions Paid		137,600.00	131,415.16
Other Expenses			
Accountancy Fee		5,976.80	5,313.00
Actuarial Fee		110.00	110.00
Auditor Fee		385.00	385.00
Bank Fees		-	2.00
Depreciation		33,592.13	14,819.85
Interest Paid		55,862.78	59,161.64
Property Expenses		114,439.75	112,016.66
Regulatory Fees		56.00	595.00
SMSF Supervisory Levy		259.00	259.00
		360,681.46	371,327.31
Benefits Accrued as a Result of Operations before Income Tax		663,028.80	340,729.07
Income Tax			
Income Tax Expense		29,604.90	27,689.10
		29,604.90	27,689.10
Benefits Accrued as a Result of Operations		633,423.90	313,039.97

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*