

JR2 SUPERANNUATION FUND

Financial Statements
For the year ended 30 June 2022

PEEL TAXATION & ACCOUNTING

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JR2 SUPERANNUATION FUND

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JR2 SUPERANNUATION FUND
Statement of Financial Position as at 30 June 2022

	Note	2022 \$
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Investments		
Shares in listed companies		242,661.31
Other fixed inter't securities		147,972.34
Units in managed funds		740,705.14
Total Investments		<u>1,131,338.79</u>
Other Assets		
Nab - 3225		15,748.21
NAB - Trading 5605		18,091.90
Trust distributions receivable		19,660.14
Formation Expenses		1,100.00
Total other assets		<u>54,600.25</u>
Total assets		<u>1,185,939.04</u>
Liabilities		
Income tax payable		<u>(9,402.63)</u>
Total liabilities		<u>(9,402.63)</u>
Net Assets Available to Pay Benefits		<u><u>1,195,341.67</u></u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members'accounts		<u>1,195,341.67</u>
		<u><u>1,195,341.67</u></u>

The accompanying notes form part of these financial statements.

JR2 SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$
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Revenue		
Investment revenue		(112,561.03)
Other revenue		<u>66,242.22</u>
Total revenue		<u>(46,318.81)</u>
Expenses		
General administration		<u>7,464.95</u>
Total expenses		<u>7,464.95</u>
Benefits Accrued as a Result of Operations		<u><u>(53,783.76)</u></u>

The accompanying notes form part of these financial statements.

JR2 SUPERANNUATION FUND

Statement of Cash Flows

For the year ended 30 June 2022

	2022
	\$
Cash Flows From Operating Activities	
Other operating inflows	(23,560.45)
General administration expenses	(7,464.95)
Interest received	7,303.23
Member benefit paid	(43,480.00)
Dividends received	16,729.46
Taxation	(4,677.03)
Net cash provided by (used in) operating activities (Note 2):	<u>(55,149.74)</u>
Cash Flows From Investing Activities	
Proceeds From:	
Government securities	(88,439.93)
Purchases:	
Shares in listed companies	(34,788.89)
Other fixed interest securities	(61,803.96)
Redemption of units in managed funds	41,804.17
Payments For PP & E	42,619.96
Net cash provided by (used in) investing activities:	<u>(100,608.65)</u>
Net increase (decrease) in cash held	(155,758.39)
Cash at the beginning of the year	<u>189,598.50</u>
Cash at the end of the year (Note 1).	<u>33,840.11</u>

The accompanying notes form part of these financial statements.

JR2 SUPERANNUATION FUND

Statement of Cash Flows

For the year ended 30 June 2022

2022

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Nab - 3225	15,748.21
NAB - Trading 5605	18,091.90
	<u>33,840.11</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	(53,783.76)
Increase/(decrease) in provision for income tax	(4,677.03)
Increase/(decrease) in non current assets	(42,619.96)
(Increase)/decrease in other assets	971.08
Change in net market value	88,439.93
Members benefits paid	(43,480.00)
Net cash provided by (used in) operating activities	<u>(55,149.74)</u>

JR2 SUPERANNUATION FUND

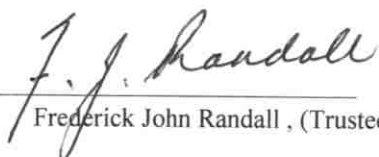
Trustees' Declaration

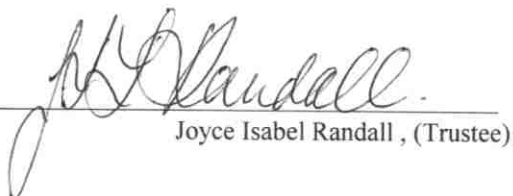
The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:


Frederick John Randall, (Trustee)


Joyce Isabel Randall, (Trustee)

Date

JR2 SUPERANNUATION FUND

Member's Information Statement

For the year ended 30 June 2022

	2022
	\$
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Frederick John Randall	
Opening balance - Members fund	541,392.91
Allocated earnings	(17,564.78)
Benefits paid	(20,830.00)
Balance as at 30 June 2022	<u>502,998.13</u>
Withdrawal benefits at the beginning of the year	541,392.91
Withdrawal benefits at 30 June 2022	502,998.13

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Frederick John Randall or write to The Trustee, JR2 SUPERANNUATION FUND.

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Member's Information Statement
For the year ended 30 June 2022

	2022
	\$
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Joyce Isabel Randall	
Opening balance - Members fund	751,212.52
Allocated earnings	(36,218.98)
Benefits paid	(22,650.00)
Balance as at 30 June 2022	<u>692,343.54</u>
Withdrawal benefits at the beginning of the year	751,212.52
Withdrawal benefits at 30 June 2022	692,343.54

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

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Member's Information Statement
For the year ended 30 June 2022

2022
\$

Amounts Allocatable to Members

Yet to be allocated at the beginning of the year	
Benefits accrued as a result of operations as per the operating statement	(53,783.76)
Benefits paid	(43,480.00)
Amount allocatable to members	<u>(97,263.76)</u>

Allocation to members

Frederick John Randall	(38,394.78)
Joyce Isabel Randall	(58,868.98)
Total allocation	<u>(97,263.76)</u>
Yet to be allocated	<u>(97,263.76)</u>

Members Balances

Frederick John Randall	502,998.13
Joyce Isabel Randall	692,343.54
Allocated to members accounts	<u>1,195,341.67</u>
Yet to be allocated	<u>1,195,341.67</u>
Liability for accrued members benefits	<u>1,195,341.67</u>