

Trust tax return**2018**

Day Month Year

Day Month Year

to

or specify period if part year or approved substitute period

Notes to help you prepare this tax return are provided in the Trust tax return instructions 2018 (the instructions), available from the website www.ato.gov.au

Tax file number (TFN)

Have you attached any
'other attachments'?

No

See the Privacy note in the Taxpayer's declaration.

Name of trust

YIDNEY ROCKS TRUST

Australian business number (ABN)

19 421 829 480

Current postal address

If the address has not changed, print it exactly as shown on the last notice of assessment or the last tax return lodged.

CLEAVE ACCOUNTING PTY LTD

PO Box 165

VIRGINIA BC

QLD

4014

Postal address on previous tax return

If the address has changed, print your previous address exactly as shown on the last notice of assessment or the last tax return lodged.

Full name of the trustee to whom notices should be sent

- If the trustee is an individual, print details here.

Title—for example, Mr, Mrs, Ms, Miss

MR

Surname or family name

KILBY

Given names

ANDREW

WARWICK

- If the trustee is a company, print details here including ABN.

Name

	ABN

Daytime contact phone number

Area code

0404

Telephone number

654082

Family trust election status

If the trustee has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017-18 income year write 2018).

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation and complete and attach the Family trust election, revocation or variation 2018.

Interposed entity election status

If the trustee has an existing election, write the earliest income year specified. If the trustee is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2018 for each election.

If revoking an interposed entity election, print **R** and complete and attach the Interposed entity election or revocation 2018.

Type of trust

Print the code representing the type of trust.

U

Print X if also a charity

If code D, write the date of death.

Day	Month	Year

Managed Investment trusts

If the trust is a managed investment trust, has the trustee made an election into capital account treatment?

Print Y for yes or N for no.

Is any tax payable by the trustee?

N

Print Y for yes or N for no.

Final tax return

N

Electronic funds transfer (EFT)

Use Agent Trust Account?

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before.

Write the BSB number, account number and account name below.

(See relevant instructions.)

BSB number must be six digits.

Account number

Account name

1 Description of main business activity

ACCOMMODATION

Industry code **A** 44000**Income** excluding foreign income**5 Business income and expenses****Income**

	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted C		D	
Gross payments subject to foreign resident withholding (excluding capital gains) B			0
Assessable government industry payments E	CODE	F 7,115 / D	7,115
Other business income G		H 219,907 /	219,907 /
Total business income	0 /	227,022 /	227,022 /

Expenses

Foreign resident withholding expenses (excluding capital gains) P			0
Contractor, sub-contractor and commission expenses C			
Superannuation expenses D	6,964		6,964
Cost of sales / E			
Bad debts F			
Lease expenses G			
Rent expenses H			
Total interest expenses I			
Total royalty expenses J			
Depreciation expenses K	15,721		15,721
Motor vehicle expenses L	3,395		3,395
Repairs and maintenance M	34,700		34,700
All other expenses N	138,095		138,095
Total expenses - labels P to N		198,875 / O	198,875 /

Reconciliation items

Add: Income reconciliation adjustments			A	
Add: Expense reconciliation adjustments			B	

Net income or loss from business Q		R 28,147 /	S 28,147 /
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Net small business income **V** 28,502Taxpayer eligible for Small Business income tax offset (Y/N) ? **Y**

	Total amount in return
Add : Item 5 Label S - Net income or loss from business	28,147
Foreign source business income from item 22 or 23	
Business interest income	355
Business dividend income	0
Business income not already shown at this item	
Less : Business deductions not already claimed at this item	

Sensitive (when completed)

6 Tax withheld

Tax withheld where ABN not quoted

T

Credit for tax withheld - foreign resident withholding (excluding capital gains)

U **8 Partnerships and trusts****Primary production**

Distribution from partnerships

A /

Share of net income from trusts

Z /

Deductions relating to amounts shown A and Z

S Net primary production amount / **Non-primary production**

Distribution from partnerships, less foreign income

B /

Share of net income from trusts, less capital gains, foreign income and franked distributions

R /

Deductions relating to amounts shown at B and R

T

Franked distributions from trusts

F

Deductions relating to franked distributions from trusts in label F

G Net non-primary production amount /

Capital gains from another trust and net foreign capital gains need to be included at item 21.
Amounts of foreign income must be included at item 22 or 23.

Share of credits from income

Share of credit for tax withheld where ABN not quoted

C

Share of franking credit from franked distributions

D

Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions

E

Credit for TFN amounts withheld from payments from closely held trusts

O

Share of credit for tax withheld - foreign resident withholding (excluding capital gains)

U **11 Gross interest** - including Australian Government loan interestJ 355

TFN amounts withheld from gross interest

I 0.00**Bank****TFN amt****Gross amt**

COMMONWEALTH

355

15 Total of items 5 to 14

Add the boxes

28,502

/

Deductions relating to franked distributions should not include deductions included at G item 8

Franked distributions

R

19 Total of items 16 to 18**20 Net Australian income or loss** - other than capital gains

Subtract item 19 from item 15

\$

28,502

/

21 Capital gainsDo you need to complete a *Capital gains tax (CGT) Schedule 2018*?

Did you have a CGT event during the year?

☒ **G** ☐ **N**Answer yes at ☒ **G** if the trust had an amount of capital gains from another trust.

Have you applied an exemption or rollover?

☒ **M** ☐Type **Y** for yes or **N** for no.

Code

Net capital gain

☒ **A**

Credit for foreign resident capital gains withholding amounts

☒ **B**

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables

Collectables

24 Total of items 20 to 23Add the ☒ boxes

28,502

26 Total net income or loss

Subtract item 25 from item 24.

28,502

Overseas transactions / thin capitalisation**29 Overseas transactions**

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

☒ **W** ☐ **N**Print **Y** for yes or **N** for no.

Did the thin capitalisation provisions affect you?

☒ **O** ☐ **N**Print **Y** for yes or **N** for no.

Interest expenses overseas

☒ **D**

Royalty expenses overseas

☒ **E**If you answered Yes at label **W** or **O** or completed **D** or **E**, complete and attach the International dealings schedule 2018

Was any beneficiary who was not a resident of Australia at any time during the income year 'presently entitled' to a share of the income of the trust?

☒ **A** ☐ **N**Print **Y** for yes or **N** for no.If you answered Yes at label **A**, attach the information requested in the instructions.**Transactions with specified countries**Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property **or**

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

☒ **C** ☐ **N**Print **Y** for yes or **N** for no.**30 Personal services income**

Does your income include an individual's personal services income?

☒ **N** ☐ **N**Print **Y** for yes or **N** for no.

Total amount of PSI included at item 5 income labels

☒ **A**

Total amount of deductions against PSI included at item 5 expense labels

☒ **B**

Did you satisfy the results test in respect of any individual?

☒ **C** ☐Print **Y** for yes or **N** for no.

Do you hold a personal services business (PSB) determination in respect of any individual?

☒ **D** ☐Print **Y** for yes or **N** for no.For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests - print **X** in the appropriate box(es).

Unrelated clients test

☒ **E1**

Employment test

☒ **E2**

Business premises test

☒ **E3**

Key financial information

- 32 All current assets **F**
- 33 Total assets **G**
- 34 All current liabilities **I**
- 35 Total liabilities **J**

Business and professional items**36 Business name of main business**

YIDNEY ROCKS

37 Business address of main business

LOTS 1-5 YIDNEY ROCKS APARTMENTS

FRASER ISLAND

QLD

A

4581

- | | | |
|--|--|---------------------------------|
| 38 Opening stock C <input type="text"/> | 43 Total salary and wage expenses L <input type="text" value="62,972"/> | <small>CODE</small>
A |
| 39 Purchases and other costs B <input type="text"/> | 44 Payments to associated persons M <input type="text"/> | |
| 40 Closing stock D <input type="text"/> | 45 Fringe benefit employee contributions T <input type="text"/> | <small>CODE</small> |
| 41 Trade debtors E <input type="text"/> | 46 Unpaid present entitlement to a private company Y <input type="text"/> | <small>CODE</small> |
| 42 Trade creditors H <input type="text" value="294"/> | 47 Trading stock election <input type="checkbox"/> | Print Y for yes or leave blank. |

- 54 Income of the trust estate **A**

55 Statement of distribution**Distribution details**

Complete the distribution details on the following pages for BENEFICIARY 1 to 5 if required, and for Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted, if it applies.

If there are more than five beneficiaries see the instructions for more information.

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the Tax ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997 to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution

55 Statement of distribution (continued)

Beneficiary's name and tax file number or postal address

Distribution Fraction %

Tax file number

Entity code

Date of birth

See the Privacy note in the Taxpayer's declaration.

Name

Address

Assessment calculation code

Entity code

Share of credit for TFN amounts withheld from payments from closely held trusts

Share of income of the trust estate

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

Capital gains

Share of credit for foreign resident capital gains withholding amounts

Australian franking credits from a New Zealand franking company

Attributed foreign income

Primary production

Other assessable foreign source income

Non-primary production

Foreign income tax offsets

Invest

Share of National rental affordability scheme tax offset

Other

Exploration credits distributed

Credit for tax withheld where ABN not quoted

Early stage venture capital limited partnership tax offset

Franked distributions

Early stage investor tax offset

Invest

Other

Franking credit

TFN amounts withheld

Small business income tax offset information

Share of net small business income

Non-resident beneficiary additional information

s98(3) assessable amount

s98(4) assessable amount

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement?

Print Y for yes or N for no.

Tax preferred amounts

Untaxed part of share of net income

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year

Total TFN amounts withheld from payments

55 Statement of distribution (continued)

Beneficiary's name and tax file number or postal address

Distribution Fraction %

Tax file number

Entity code

 Date of birth

See the Privacy note in the Taxpayer's declaration.

Name

Address

Assessment calculation code

Entity code

Share of credit for TFN amounts withheld from payments from closely held trusts

Share of income of the trust estate

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

Capital gains

Share of credit for foreign resident capital gains withholding amounts

Australian franking credits from a New Zealand franking company

Attributed foreign income

Primary production

Other assessable foreign source income

Non-primary production

Foreign income tax offsets

Invest

Share of National rental affordability scheme tax offset

Other

Exploration credits distributed

Credit for tax withheld where ABN not quoted

Early stage venture capital limited partnership tax offset

Franked distributions

Early stage investor tax offset

Invest

Other

Franking credit

TFN amounts withheld

Small business income tax offset information

Share of net small business income

Non-resident beneficiary additional information

s98(3) assessable amount

s98(4) assessable amount

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement?

Print Y for yes or N for no.

Tax preferred amounts

Untaxed part of share of net income

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year

Total TFN amounts withheld from payments

55 Statement of distribution (continued)

Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted.

Assessment calculation code	V	<input type="text"/>	Capital gains	F	<input type="text"/>
Share of income of the trust estate	W	<input type="text"/>	Share of credit for foreign resident capital gains withholding amounts	Z	<input type="text"/>
Share of credit for tax withheld – foreign resident withholding (excluding capital gains)	L	<input type="text"/>	Attributed foreign income	G	<input type="text"/>
Australian franking credits from a New Zealand franking company	N	<input type="text"/>	Other assessable foreign source income	H	<input type="text"/>
Share of income	Primary production	A	<input type="text"/>	/	<input type="text"/>
		Non-primary production	B	<input type="text"/>	/
Credit for tax withheld where ABN not quoted	C	<input type="text"/>	Share of National rental affordability scheme tax offset	R	<input type="text"/>
Franked distributions	U	<input type="text"/>	Share of other refundable tax offsets	X	<input type="text"/>
Franking credit	D	<input type="text"/>	Early stage venture capital limited partnership tax offset	T	<input type="text"/>
TFN amounts withheld	E	<input type="text"/>	Early stage venture capital limited partnership tax offset carried forward from previous year	K	<input type="text"/>
Share of credit for TFN amounts withheld from payments from closely held trusts	O	<input type="text"/>	Early stage investor tax offset	J	<input type="text"/>
			Early stage investor tax offset carried forward from previous year	M	<input type="text"/>

If you completed labels T, K, J or M, attach the information requested in the instructions.

56 Choice for resident trustee to be assessed to capital gains on behalf of beneficiaries

Assessment calculation code X

Amount of capital gains on which the trustee has chosen to be assessed on behalf of beneficiaries Y

Items 57 and 58 must be answered for all trusts - if you answer yes to any of these questions, answer Yes to the 'other attachments' question on page 1 of this tax return.

57 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2018, also presently entitled to a share of the income of another trust?

N Print Y for yes or N for no.

If yes, or the answer is not known, furnish the information requested in the instructions.

58 Non-resident trust

Is the trust a non-resident trust? N Print Y for yes or N for no.

If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled. Print NIL if applicable.

DECLARATIONS**TAXPAYER'S DECLARATION****Important**

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a trustee or public officer.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, including any attached schedules and additional documentation is true and correct.

Signature

Date

Hours taken to prepare and complete this tax return

TAX AGENT'S DECLARATIONI,

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature

Client's reference

Contact name

Date

Day Month Year

Agent's phone number (include area code)

Area code

Telephone number

Agent's reference number

Office use only

Business Worksheet**Non-Primary Production 2018**

Business Name	YIDNEY ROCKS		
Business Activity	ACCOMMODATION		44000
Place of Business	LOTS 1-5 YIDNEY ROCKS APARTMENTS		
	FRASER ISLAND	QLD	4581
Ceased business during year	<input type="checkbox"/>	Commenced business during year	<input type="checkbox"/>
Number of business activities	<input type="text" value="1"/>	Consolidated subsidiary member	<input type="checkbox"/>

INCOMEGross trading income /

Plus:

0	INCOME - ELECTRICITY	8,500	/	<input type="text"/>
0	ACCOMMODATION RECEIVED	211,407	/	<input type="text"/>
2	DIESEL FUEL REBATE (IN AGIP)	7,115	/	<input type="text"/>
Business income		227,022	/	<input type="text"/>

EXPENSES

Less:

Private
%

01	ACCOUNTING	3,607	
02	ADVERTISING AND PROMOTION	14,715	
04	BANK FEES AND CHARGES	2,578	
00	DELIVERY	3,894	
10	DEPRECIATION	15,721	
13	ELECTRICITY	4,145	
17	GOVERNMENT CHARGES, FEES, ETC	2,116	
16	FUEL AND OIL	18,560	
20	INSURANCE PREMIUMS	10,796	
20	INSURANCE PREMIUMS - WORKCOVER	1,056	
28	MOTOR VEHICLE EXPENSES	3,395	
33	POSTAGE	63	
34	PRINTING AND STATIONERY	319	
35	PROTECTIVE CLOTHING ETC	450	
36	RATES AND LAND TAXES	7,716	
38	REPAIRS	34,700	
47	SUPERANNUATION - ORDINARY	6,964	
48	TELEPHONE	1,616	
49	TRAVEL & ACCOMMODATION	3,492	
42	SALARIES, WAGES - ORDINARY	62,972	
Less expenses		198,875	

Plus Reconciliation to Taxable Income/Loss

<input type="text"/>	/	<input type="text"/>	<input type="text"/>
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TOTAL BUSINESS INCOME/LOSS28,147 /

DECLARATIONS

Depreciating assets first deducted	<div style="border-left: 1px solid black; border-right: 1px solid black; height: 30px; margin: 0 auto; width: 40px;"></div>	Intangible	<div style="border: 1px solid black; width: 130px; height: 20px;"></div>
		Other	<div style="border: 1px solid black; width: 130px; height: 20px;"></div>
		Self-assessed effective life?	<div style="border: 1px solid black; width: 130px; height: 20px;"></div>
Termination value of depreciating assets	<div style="border-left: 1px solid black; border-right: 1px solid black; height: 30px; margin: 0 auto; width: 40px;"></div>	Intangible	<div style="border: 1px solid black; width: 130px; height: 20px;"></div>
		Other	<div style="border: 1px solid black; width: 130px; height: 20px;"></div>
			<div style="border: 1px solid black; width: 130px; height: 20px;"></div>

Did you recalculate the effective life for any assets this year?

Total adjustable values at end of year	<div style="border: 1px solid black; width: 130px; height: 20px;"></div>
Assessable balancing adjustments on disposal of intangible depreciating assets	<div style="border: 1px solid black; width: 130px; height: 20px;"></div>
Deductible balancing adjustments on disposal of intangible depreciating assets	<div style="border: 1px solid black; width: 130px; height: 20px;"></div>
Debtors	<div style="border: 1px solid black; width: 130px; height: 20px;"></div>
Current assets	<div style="border: 1px solid black; width: 130px; height: 20px; text-align: right;">91,390</div>
Total assets	<div style="border: 1px solid black; width: 130px; height: 20px; text-align: right;">1,677,978</div>
Creditors	<div style="border: 1px solid black; width: 130px; height: 20px; text-align: right;">294</div>
Current liabilities	<div style="border: 1px solid black; width: 130px; height: 20px; text-align: right;">87,978</div>
Total liabilities	<div style="border: 1px solid black; width: 130px; height: 20px; text-align: right;">87,978</div>
Closing stock code	<div style="border: 1px solid black; width: 130px; height: 20px;"></div>
Trading stock election	<div style="border: 1px solid black; width: 130px; height: 20px;"></div>
Salary and wage action code	<div style="border: 1px solid black; width: 130px; height: 20px; text-align: center;">A</div>
Fringe benefit employee contributions	<div style="border: 1px solid black; width: 130px; height: 20px;"></div>

Did you sell any goods or services using the internet?

Hours taken to prepare business and professional items schedule

Unpaid present entitlement to a private company /

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Year

2018

Name of partnership,
trust, fund or entity

YIDNEY ROCKS TRUST

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner,
trustee or director

Date