

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2018 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2018 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

KILBY RETIREMENT FUND

3 Australian business number (ABN)

19 694 454 291

4 Current postal address

CLEAVE ACCOUNTING PTY LTD

PO Box 165

VIRGINIA BC

QLD

4014

5 Annual return status

Is this an amendment to the SMSF's 2018 return?

☒ A ☐ N

Is this the first required return for a newly registered SMSF?

☒ B ☐ N

6 SMSF auditor

Auditor's name

Title

MR

Family name

BOYS

First given name

ANTHONY

Other given names

SMSF Auditor Number

100 014 140

Auditor's phone number

0410 712708

Use Agent
address details?

☒ N

Postal address

SUPER AUDITS

BOX 3376

RUNDLE MALL

SA

5000

Date audit was completed

☒ A

Was Part B of the audit report qualified ?

☒ B ☐ N

If the audit report was qualified, have the reported
compliance issues been rectified?

☒ C

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number
(must be six digits)

184446

Fund account number

122600000

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

KILBY RETIREMENT FUND

B Financial institution details for tax refunds only

Use Agent Trust Account? ☐

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details.
Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number
(must be six digits)

Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF

Australian superannuation fund

A ☐ Y ☐

Fund benefit structure

B ☐ A ☐

Code

Does the fund trust deed allow acceptance of the
Government's Super Co-contribution and
Low Income Super Contribution?

C ☐ Y ☐**9 Was the fund wound up during the income year?**

☐ N Print Y for yes
or N for no.

If yes, provide the date on
which fund was wound up

Day Month Year

Have all tax lodgment
and payment
obligations been met? ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N ☐

Print Y for yes
or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

If Yes

Exempt current pension income amount

A ☐

Which method did you use to calculate your exempt current pension income?

Segregated assets method

B ☐

Unsegregated assets method

C ☐

Was an actuarial certificate obtained?

D ☐

Print Y for yes

Did the fund have any other income that was assessable?

E ☐

Print Y for yes
or N for no.

If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions.
If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? ☐ G ☒ Y Print **Y** for yes or **N** for no.

Have you applied an exemption or rollover? ☐ M ☒ N Print **Y** for yes or **N** for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2018

Net capital gain ☐ A

Gross rent and other leasing and hiring income ☐ B

Gross interest ☐ C

Forestry managed investment scheme income ☐ X

Gross foreign income

☐ D1

Net foreign income ☐ D ☐ Loss

Australian franking credits from a New Zealand company ☐ E

Transfers from foreign funds ☐ F ☐ Number

Gross payments where ABN not quoted ☐ H

Gross distribution from partnerships ☐ I ☐ Loss

* Unfranked dividend amount ☐ J

* Franked dividend amount ☐ K

* Dividend franking credit ☐ L

* Gross trust distributions ☐ M ☐ Code

Calculation of assessable contributions

Assessable employer contributions

☐ R1

plus Assessable personal contributions

☐ R2

plus * No-TFN-quoted contributions

☐ R3

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

☐ R6

Assessable contributions (R1 plus R2 plus R3 less R6) ☐ R

Calculation of non-arm's length income

* Net non-arm's length private company dividends

☐ U1

plus * Net non-arm's length trust distributions

☐ U2

plus * Net other non-arm's length income

☐ U3

* Other income ☐ S ☐ Code

* Assessable income due to changed tax status of fund ☐ T

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) ☐ U

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) ☐ W ☐ Loss

Exempt current pension income ☐ Y

TOTAL ASSESSABLE INCOME (W less Y) ☐ V ☐ Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1		A2
Interest expenses overseas	B1		B2
Capital works expenditure	D1		D2
Decline in value of depreciating assets	E1		E2
Insurance premiums – members	F1		F2
Death benefit increase	G1		
SMSF auditor fee	H1	550	H2
Investment expenses	I1	9,350	I2
Management and administration expenses	J1	2,540	J2
Forestry managed investment scheme expense	U1		U2
Other amounts	L1		L2
Tax losses deducted	M1		
TOTAL DEDUCTIONS N 12,440 (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y 0 (Total A2 to L2)	
#TAXABLE INCOME OR LOSS O 101,040 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z 12,440 (N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2018 on how to complete the calculation statement.

#Taxable income	A	101,040
(an amount must be included even if it is zero)		
#Tax on taxable income	T1	15,156.00
(an amount must be included even if it is zero)		
#Tax on no-TFN-quoted contributions	J	0.00
(an amount must be included even if it is zero)		
Gross tax	B	15,156.00
(T1 plus J)		

Foreign income tax offset		
C1	54.88	
Rebates and tax offsets		
C2		
		Non-refundable non-carry forward tax offsets
		C
		54.88
		(C1 plus C2)

SUBTOTAL 1

T2 15,101.12

(B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset		
D1		
Early stage venture capital limited partnership tax offset carried forward from previous year		
D2		
Early stage investor tax offset		
D3		
Early stage investor tax offset carried forward from previous year		
D4		
		Non-refundable carry forward tax offsets
		D
		0.00
		(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 15,101.12

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset		
E1	11,642.51	
No-TFN tax offset		
E2		
National rental affordability scheme tax offset		
E3		
Exploration credit tax offset		
E4		
		Refundable tax offsets
		E
		11,642.51
		(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5 3,458.61

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

49.82

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

49.82

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets).

I

0.00

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

8,484.00

Supervisory levy

L

259.00

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

#This is a mandatory label.

Total amount of tax refundable

S

4,816.21

(T5 plus G less H less I less K plus L less M plus N)

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2018.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

225,903

Net capital losses brought forward from prior years		Net capital losses carried forward to later income years	
Non-Collectables	224,951		225,903
Collectables	0		0

Section F / Section G: **Member Information**

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

See the Privacy note in the Declaration.

Title	MR	Member'sTFN		Member Number	1
Family name	KILBY			Account status	0 Code
First given name	ANDREW				
Other given names	WARWICK				
Date of birth	17/07/1958	If deceased, date of death			

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE	892,576.02
Employer contributions	A 25,000.00
ABN of principal employer	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15-year exemption amount	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M

Other transactions

Accumulation phase account balance	S1	1,008,196.55
Retirement phase account balance - Non CDBIS	S2	0.00
Retirement phase account balance - CDBIS	S3	0.00
0	TRIS Count	

TOTAL CONTRIBUTIONS	N	25,000.00	
Allocated earnings or losses	O	90,620.53	Loss
Inward rollovers and transfers	P		
Outward rollovers and transfers	Q		
Lump Sum payment	R1		Code
Income stream payment	R2		Code
CLOSING ACCOUNT BALANCE	S	1,008,196.55	
S1 plus S2 plus S3			

Accumulation phase value	X1	1,008,196.55
Retirement phase value	X2	0.00

See the Privacy note in the Declaration.	
Title	MRS
Family name	KILBY
First given name	JENNIFER
Other given names	LOUISE
Member's TFN	
Member Number	2
Account status	0 Code
Date of birth	19/03/1958
If deceased, date of death	

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE	837,977.36
Employer contributions	A 29,898.61
ABN of principal employer	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15-year exemption amount	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M

Other transactions

Accumulation phase account balance	S1 953,983.84	
Retirement phase account balance - Non CDBIS	S2 0.00	
Retirement phase account balance - CDBIS	S3 0.00	
0 TRIS Count		
TOTAL CONTRIBUTIONS	N 29,898.61	
Allocated earnings or losses	O 85,067.05	Loss
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
Lump Sum payment	R1	Code
Income stream payment	R2	Code
CLOSING ACCOUNT BALANCE	S 952,943.02	
	S1 plus S2 plus S3	
Accumulation phase value	X1 952,943.02	
Retirement phase value	X2 0.00	

Section H: Assets and liabilities**15 ASSETS****15a Australian managed investments**

Listed trusts	A	20,008
Unlisted trusts	B	800,776
Insurance policy	C	
Other managed investments	D	

Sensitive (when completed)

15b Australian direct investments

Cash and term deposits	E	189,493
Debt securities	F	
Loans	G	
Listed shares	H	932,788
Unlisted shares	I	

Limited recourse borrowing arrangements

Australian residential real property	J1	
Australian non-residential real property	J2	
Overseas real property	J3	
Australian shares	J4	
Overseas shares	J5	
Other	J6	

Limited recourse borrowing arrangements J 0

Non-residential real property	K	
Residential real property	L	
Collectables and personal use assets	M	
Other assets	O	20,194

15c Overseas direct investments

Overseas shares	P	
Overseas non-residential real property	Q	
Overseas residential real property	R	
Overseas managed investments	S	
Other overseas assets	T	

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U 1,963,259
 (Sum of labels A to T)

15d In-house assets

 Did the fund have a loan to, lease to or investment in,
 related parties (known as in-house assets)
 at the end of the income year
☐

15e Limited recourse borrowing arrangements

 If the fund had an LRBA were the LRBA
 borrowings from a licensed
 financial institution?
A ☐Print Y for yes
or N for no.
 Did the members or related parties of the
 fund use personal guarantees or other
 security for the LRBA?
B ☐Print Y for yes
or N for no.

16 LIABILITIES

Borrowings for limited recourse
borrowing arrangementsV1

Permissible temporary borrowings

V2

Other borrowings

V3

Borrowings V 0

 Total member closing account balances
 (total of all CLOSING ACCOUNT BALANCES from Sections F and G) W 1,961,139
Reserve accounts X

Other liabilities Y 2,120

TOTAL LIABILITIES Z 1,963,259

Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains

H

Total TOFA losses

I**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2017–18 income year, write 2018).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2018.

B**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2018 for each election

C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2018.

D**Section K: Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day Month Year
17/05/2019

Preferred trustee or director contact details:

Title

MR

Family name

KILBY

First given name

ANDREW

Other given names

WARWICK

Phone number

Area code

0404

Number

654082

Email address

Non-individual trustee name (if applicable)

KILBY CONSOLIDATED PTY LTD

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:I,

declare that the Self-managed superannuation fund annual return 2018 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

Day Month Year

Title

Family name

First given name

Other given names

Tax agent's practice

Area code

Number

Tax agent's phone number

Tax agent number

Reference number

Losses schedule

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2018 tax return.

Superannuation funds should complete and attach this schedule to their 2018 tax return.

2018

Refer to *Losses schedule instructions 2018*, available on our website www.ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

KILBY RETIREMENT FUND

Australian business number (ABN)

19 694 454 291

2 Net capital losses carried forward to later income years

Year of loss		
2017–18	H	20,150
2016–17	I	3,124
2015–16	J	8,461
2014–15	K	0
2013–14	L	0
2012–13 and earlier income years	M	194,168
Total	V	225,903

Transfer the amount at label **V** to the Net capital losses carried forward to later income years label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For more information about your privacy go to ato.gov.au/privacy

Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date

Contact person

Daytime contact number

Area code

Number

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner,
trustee or director

Date

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference
number Account Name

I authorise the refund to be deposited directly to the specified account.

Signature

Date