

Self-managed superannuation fund annual return

2017**Who should complete this annual return?**

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2017 (NAT 71287).

The Self-managed superannuation fund annual return instructions 2017 (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information**1 Tax file number (TFN)**

861 302 223

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

KILBY RETIREMENT FUND

3 Australian business number (ABN)

19 694 454 291

4 Current postal address

CLEAVE ACCOUNTING PTY LTD

PO Box 165

VIRGINIA BC

QLD

4014

5 Annual return status

Is this an amendment to the SMSF's 2017 return?

☐ A ☐ N

Is this the first required return for a newly registered SMSF?

☐ B ☐ N**6 SMSF auditor**

Auditor's name

Title

MR

Family name

BOYS

First given name

ANTHONY

Other given names

SMSF Auditor Number

100 014 140

Auditor's phone number

0410 712708

Use Agent
address details?☐ N

Postal address

SUPER AUDITS

BOX 3376

RUNDLE MALL

SA

5000

Date audit was completed

☐ A 17/01/2018

Was Part B of the audit report qualified?

☐ B ☐ NIf the audit report was qualified, have the reported
compliance issues been rectified?☐ C ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number
(must be six digits)

184446

Fund account number

122600000

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

KILBY RETIREMENT FUND

B Financial institution details for tax refunds only

Use Agent Trust Account? ☐

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

Fund BSB number
(must be six digits)

Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

8 Status of SMSF

Australian superannuation fund ☐ ☒

Fund benefit structure ☐ ☒

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? ☐ ☒

9 Was the fund wound up during the income year?☒ N

Print Y for yes
or N for no.

If yes, provide the date on
which fund was wound up

Day Month Year

Have all tax lodgment
and payment
obligations been met? ☐

10 Exempt current pension income

Did the fund pay an income stream to one or more members in the income year? ☒ N ☐ Y Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If No, Go to Section B: Income

☐ If Yes

Exempt current pension income amount

☐ A

Which method did you use to calculate your exempt current pension income?

Segregated assets method ☐ ☒

Unsegregated assets method ☐ ☒

Was an actuarial certificate obtained? ☐ ☒

Print Y for yes

Did the fund have any other income that was assessable? ☐ ☒

Print Y for yes
or N for no.

If Yes, go to Section B: Income

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement

11 Income

Did you have a capital gains tax (CGT) event during the year?

G ☐ Y ☐ N

Print Y for yes or N for no.

If the total capital loss or total capital gain is greater than \$10,000, complete and attach a Capital gains tax (CGT) schedule 2017.

Have you applied an exemption or rollover?

M ☐ Y ☐ N

Print Y for yes or N for no.

Code

Net capital gain **A** 0

Gross rent and other leasing and hiring income **B**

Gross interest **C** 1,562

Forestry managed investment scheme income **X**

Gross foreign income

D1 473

Net foreign income **D** 473 Loss

Australian franking credits from a New Zealand company **E**

Transfers from foreign funds **F** Number

Gross payments where ABN not quoted **H**

Gross distribution from partnerships **I** Loss

* Unfranked dividend amount **J** 1,937

* Franked dividend amount **K** 24,964

* Dividend franking credit **L** 10,699

* Gross trust distributions **M** 34,055 Code **I**

Calculation of assessable contributions

Assessable employer contributions

R1 64,875

plus Assessable personal contributions

R2 0

plus * No-TFN-quoted contributions

R3 0

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 0

Assessable contributions (R1 plus R2 plus R3 less R6) **R** 64,875

Calculation of non-arm's length income

* Net non-arm's length private company dividends

U1

plus * Net non-arm's length trust distributions

U2

plus * Net other non-arm's length income

U3

* Other income **S** Code

* Assessable income due to changed tax status of fund **T**

Net non-arm's length income (subject to 47% tax rate) (U1 plus U2 plus U3) **U**

#This is a mandatory label

* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** Loss

Exempt current pension income **Y**

TOTAL ASSESSABLE INCOME (W less Y) **V** 138,565 Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 <input type="text"/>	A2 <input type="text"/>	
Interest expenses overseas	B1 <input type="text"/>	B2 <input type="text"/>	
Capital works expenditure	D1 <input type="text"/>	D2 <input type="text"/>	
Decline in value of depreciating assets	E1 <input type="text"/>	E2 <input type="text"/>	
Insurance premiums – members	F1 <input type="text"/>	F2 <input type="text"/>	
Death benefit increase	G1 <input type="text"/>		
SMSF auditor fee	H1 <input type="text" value="550"/>	H2 <input type="text"/>	
Investment expenses	I1 <input type="text" value="9,350"/>	I2 <input type="text"/>	
Management and administration expenses	J1 <input type="text" value="1,874"/>	J2 <input type="text"/>	
Forestry managed investment scheme expense	U1 <input type="text"/>	U2 <input type="text"/>	
Other amounts	L1 <input type="text"/>	L2 <input type="text"/>	
Tax losses deducted	M1 <input type="text"/>		
TOTAL DEDUCTIONS N <input type="text" value="11,774"/> (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y <input type="text" value="0"/> (Total A2 to L2)	
#TAXABLE INCOME OR LOSS O <input type="text" value="126,791"/> <input type="checkbox"/> Loss (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z <input type="text" value="11,774"/> (N plus Y)	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2017 on how to complete the calculation statement.

#Taxable income	A	<input type="text" value="126,791"/>	(an amount must be included even if it is zero)
#Tax on taxable income	T1	<input type="text" value="19,018.65"/>	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	J	<input type="text" value="0.00"/>	(an amount must be included even if it is zero)
Gross tax	B	<input type="text" value="19,018.65"/>	(T1 plus J)

Foreign income tax offset

C1 164.56

Rebates and tax offsets

C2

Non-refundable non-carry
forward tax offsets

C 164.56

(C1 plus C2)

SUBTOTAL 1

T2 18,854.09

(B less C –cannot be less than zero)

Early stage venture capital
limited partnership tax offset

D1

Early stage investor tax offset

D2

Non-refundable carry
forward tax offsets

D 0.00

(D1 plus D2)

SUBTOTAL 2

T3 18,854.09

(T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset

E1 10,693.73

No-TFN tax offset

E2

National rental affordability scheme tax offset

E3

Exploration credit tax offset

E4

Refundable tax offsets

E 10,693.73

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE T5 8,160.36

(T3 less E - cannot be less than zero)

Section 102AAM interest charge

G

Credit for interest on early payments –
amount of interest

H1

Credit for tax withheld – foreign
resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN
or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from
payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains
withholding amounts

H8

Eligible credits

H 0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I 0.00

(unused amount from label E-
an amount must be included even if it is zero)

PAYG instalments raised

K 8,316.00

Supervisory levy

L 259.00

**Supervisory levy adjustment
for wound up funds**

M

**Supervisory levy adjustment
for new funds**

N

Total amount of tax payable

S 103.36

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: **Losses****14 Losses**

If total loss is greater than \$100,000, complete and attach a Losses schedule 2017.

Tax losses carried forward
to later income years

U

Net capital losses carried
forward to later income years

V

224,951

Net capital losses brought forward
from prior years

Non-Collectables 242,340

Collectables 0

Net capital losses carried forward
to later income years

224,951

0

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.

Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

Title	MR	See the Privacy note in the Declaration. Member's TFN	482 315 348	Member Number	1
Family name	KILBY			Account status	<input type="radio"/> Code
First given name	ANDREW				
Other given names	WARWICK				
Date of birth	17/07/1958	If deceased, date of death			

Contributions

Refer to instructions
for completing these
labels.

OPENING ACCOUNT BALANCE	784,405.73
Employer contributions	A 35,000.00
ABN of principal employer	A1
Personal contributions	B 2,916.66
CGT small business retirement exemption	C
CGT small business 15-year exemption amount	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
TOTAL CONTRIBUTIONS	N 37,916.66

Other transactions

Allocated earnings or losses	O 70,253.63	Loss
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
Lump Sum payment	R1	Code
Income stream payment	R2	Code
CLOSING ACCOUNT BALANCE	S 892,576.02	

Title	MRS	See the Privacy note in the Declaration. Member's TFN	480 213 881	Member Number	2
Family name	KILBY			Account status	<input type="radio"/> Code
First given name	JENNIFER				
Other given names	LOUISE				
Date of birth	19/03/1958	If deceased, date of death			

Contributions

Refer to instructions
for completing these
labels.

OPENING ACCOUNT BALANCE	741,235.77
Employer contributions	A 29,874.56
ABN of principal employer	A1
Personal contributions	B
CGT small business retirement exemption	C
CGT small business 15-year exemption amount	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
TOTAL CONTRIBUTIONS	N 29,874.56

Other transactions

Allocated earnings or losses	O	66,867.03	Loss <input type="checkbox"/>
Inward rollovers and transfers	P		
Outward rollovers and transfers	Q		
Lump Sum payment	R1		Code <input type="checkbox"/>
Income stream payment	R2		Code <input type="checkbox"/>
CLOSING ACCOUNT BALANCE	S	837,977.36	

Section H: Assets and liabilities**15 ASSETS****15a Australian managed investments**

Listed trusts	A	19,564
Unlisted trusts	B	828,064
Insurance policy	C	
Other managed investments	D	

15b Australian direct investments

Limited recourse borrowing arrangements	
	Australian residential real property
J1	<input type="text"/>
	Australian non-residential real property
J2	<input type="text"/>
	Overseas real property
J3	<input type="text"/>
	Australian shares
J4	<input type="text"/>
	Overseas shares
J5	<input type="text"/>
	Other
J6	<input type="text"/>

Cash and term deposits	E	<input type="text" value="172,304"/>
Debt securities	F	<input type="text"/>
Loans	G	<input type="text"/>
Listed shares	H	<input type="text" value="710,154"/>
Unlisted shares	I	<input type="text"/>

Limited recourse borrowing arrangements	J	<input type="text" value="0"/>
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Non-residential real property	K	<input type="text"/>
Residential real property	L	<input type="text"/>
Collectables and personal use assets	M	<input type="text"/>
Other assets	O	<input type="text" value="467"/>

15c Overseas direct investments

Overseas shares	P	<input type="text"/>
Overseas non-residential real property	Q	<input type="text"/>
Overseas residential real property	R	<input type="text"/>
Overseas managed investments	S	<input type="text"/>
Other overseas assets	T	<input type="text"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (Sum of labels A to T)	U	<input type="text" value="1,730,553"/>
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15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

☐

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

☐

Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

☐

Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	
V1	<input type="text"/>
Permissible temporary borrowings	
V2	<input type="text"/>
Other borrowings	
V3	<input type="text"/>

Borrowings	V	<input type="text"/>
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Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W	<input type="text" value="1,730,553"/>
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Reserve accounts	X	<input type="text"/>
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Other liabilities	Y	<input type="text"/>
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TOTAL LIABILITIES	Z	<input type="text" value="1,730,553"/>
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Section I: Taxation of financial arrangements**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains

H

Total TOFA losses

I

Section J: Other information**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2016–17 income year, write 2017).

A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2017.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2017 for each election

C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2017.

D

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

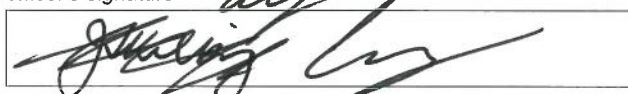
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature



Date Day Month Year

14/2/18

Preferred trustee or director contact details:

Title

MR

Family name

KILBY

First given name

ANDREW

Other given names

WARWICK

Area code

Number

Phone number

0404

654082

Email address

Non-individual trustee name (if applicable)

KILBY CONSOLIDATED PTY LTD

ABN of non-individual trustee

Time taken to prepare and complete this annual return


Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:I,

declare that the Self-managed superannuation fund annual return 2017 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature



Date

Day Month Year

 Title Family name First given name Other given names Tax agent's practice

Tax agent's phone number

Area code

Number

Tax agent number

Reference number

Losses schedule

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2017 tax return.

Superannuation funds should complete and attach this schedule to their 2017 tax return.

2017

Refer to *Losses schedule instructions 2017*, available on our website www.ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

861 302 223

Name of entity

KILBY RETIREMENT FUND

Australian business number (ABN)

19 694 454 291

2 Net capital losses carried forward to later income years

Year of loss		
2016–17	H	3,124
2015–16	I	8,461
2014–15	J	0
2013–14	K	0
2012–13	L	103,980
2011–12 and earlier income years	M	109,386
Total	V	224,951

Transfer the amount at label **V** to the Net capital losses carried forward to later income years label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For more information about your privacy go to ato.gov.au/privacy

TAXPAYER'S DECLARATION

I declare that the information on this form is true and correct.

Signature



Date

14/2/18

Contact person

A. KILBY

Daytime contact number

Area code

04

Number

04654082

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number 861 302 223

Year 2017

Name of partnership,
trust, fund or entity KILBY RETIREMENT FUND

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return

Signature of partner,
trustee or director

Date

14/2/18

PART B Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference
number

Account Name

KILBY RETIREMENT FUND

I authorise the refund to be deposited directly to the specified account.

Signature



Date

14/2/18