



CHARTERED ACCOUNTANTS
FINANCIAL PLANNING SPECIALISTS

25 September 2019

Stirling Warton Taylor

ABN 75 110 379 649

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The Trustees
Charles Emery Superannuation Fund
BNP Paribas
Level 2
60 Castlereagh Street
SYDNEY NSW 2000

**ELECTRONIC
COPY SENT**

Dear Trustees,

**RE: CHARLES EMERY SUPERANNUATION FUND
2019 INCOME TAX RETURN & FINANCIAL REPORTS**

We enclose the Income Tax Return and financial reports for the abovenamed superannuation fund for the year ended 30 June 2019, together with a copy for your records.

Income Tax Return

We estimate the fund will have net tax refundable of \$276.21 for the year ended 30 June 2019 which is calculated as follows:

Income Tax payable/(refundable)	(535.21)
Less: PAYG Instalments Paid	(0.00)
Add: ATO Levy	<u>259.00</u>
Total amount payable/(refundable)	<u><u>\$(276.21)</u></u>

The return has been prepared from information supplied by you and, consequently, the accuracy will depend on these details. Would you kindly review the Income Tax Return and, if you are satisfied, please sign, where indicated, and return it to our office for lodgement. The signed declaration included in the return not only allows us to lodge it, but also demonstrates that you believe the details are correct.

Please note that only an extract of the return is lodged with the Australian Taxation Office. However, an audit of the return may be conducted at a later date. For this reason it is important that you retain your client copy return and all supporting documentation for a period of five (5) years.

Financial Reports and Minutes

Please review the financial reports and minutes and, if in agreement, arrange for them to be signed, where indicated, and returned to our office.

If you require any further information, please do not hesitate to contact our office.

Yours sincerely,
STIRLING WARTON TAYLOR

R M Taylor

Self-managed superannuation fund annual return 2019

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address

Street
 Suburb/State/P'code

Date audit was completed Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

CHARLES EMERY SUPERANNUATION FUND

Client ref

EME101

File no 982 883 132

ABN 40 226 277 830

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay an income stream (or super pension) that was in the retirement phase to one or more members?

N

CHARLES EMERY SUPERANNUATION FUND

Client ref

EME101

File no 982 883 132
 ABN 40 226 277 830

Section B: Income

11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	Y
M	N

Net capital gain

A	4216
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Gross interest

C	77
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Net foreign income

D	1400
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Gross foreign income

D1	1400
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Gross trust distributions

M	5038	<input type="checkbox"/>
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Calculation of assessable contributions

R	0
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plus No-TFN-quoted contributions

R3	0
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GROSS INCOME

W	10731
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TOTAL ASSESSABLE INCOME

V	10731
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Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Deductions

Non-deductible expenses

SMSF auditor fee

H1	1100
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H2	
-----------	--

Investment expenses

I1	1937
-----------	------

I2	
-----------	--

Management and administration expenses

J1	2423
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J2	
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TOTAL DEDUCTIONS (A1 to M1)

N	5460
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TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y	
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TOTAL SMSF EXPENSES (N + Y)

Z	5460
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TOTAL INCOME OR LOSS

O	5271
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(Total assessable income less deductions)

Sensitive (when completed)

File no 982 883 132
 ABN 40 226 277 830

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	5271.00
		Tax on taxable income	T1	790.65
		Tax on no-TFN-quoted contributions	J	0.00
		Gross tax	B	790.65
		Non-refundable non-c/f tax offsets (C1 + C2)	C	179.56
		SUBTOTAL 1	T2	611.09
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
		SUBTOTAL 2	T3	611.09
Foreign inc. tax offsets	C1	179.56		
Rebates and tax offsets	C2			
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
Complying fund's franking credits tax offset	E1	1146.30		
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>				
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Refundable tax offsets (E1 + E2 + E3 + E4)	E	1146.30
		TAX PAYABLE	T5	0.00
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	535.21
		PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	276.21

Sensitive (when completed)

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Charles"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Emery"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="160 351 550"/>	Date of birth	<input type="text" value="21/01/1970"/>
See the Privacy note in the Declaration			

OPENING ACCOUNT BALANCE	<input type="text" value="248844.00"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	<input type="text" value="0.00"/>

Other transactions

Allocated earnings or losses	<input type="text" value="333.00"/>	<input type="text" value="L"/>
Accumulation phase account balance	<input type="text" value="248511.00"/>	<input type="text" value="S1"/>
Retirement phase account bal. - Non CDBIS	<input type="text" value="0.00"/>	<input type="text" value="S2"/>
Retirement phase account balance - CDBIS	<input type="text" value="0.00"/>	<input type="text" value="S3"/>
TRIS Count	<input type="text" value="0"/>	
CLOSING ACCOUNT BALANCE	<input type="text" value="248511.00"/>	<input type="text" value="S"/>
Accumulation phase value	<input type="text" value="248511.00"/>	<input type="text" value="X1"/>

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	<input type="text" value="235699"/>	<input type="text" value="A"/>
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15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	<input type="text" value="J1"/>	Cash and term deposits	<input type="text" value="11402"/>	<input type="text" value="E"/>
Australian non-residential real property	<input type="text" value="J2"/>	Debt securities	<input type="text"/>	<input type="text" value="F"/>
Overseas real property	<input type="text" value="J3"/>	Loans	<input type="text"/>	<input type="text" value="G"/>
Australian shares	<input type="text" value="J4"/>	Listed shares	<input type="text"/>	<input type="text" value="H"/>
Overseas shares	<input type="text" value="J5"/>	Unlisted shares	<input type="text"/>	<input type="text" value="I"/>
Other	<input type="text" value="J6"/>	Limited recourse borrowing arrangements (J1 to J6)	<input type="text"/>	<input type="text" value="J"/>
		Non-residential real property	<input type="text"/>	<input type="text" value="K"/>
		Residential real property	<input type="text"/>	<input type="text" value="L"/>
		Collectables and personal use assets	<input type="text"/>	<input type="text" value="M"/>
		Other assets	<input type="text" value="1410"/>	<input type="text" value="O"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T)	<input type="text" value="248511"/>	<input type="text" value="U"/>
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15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

Sensitive (when completed)

File no 982 883 132
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16 Liabilities

Borrowings for limited recourse borrowing arrangements	<input type="checkbox"/> V1	}	Borrowings	<input type="checkbox"/> V	
Permissible temporary borrowings	<input type="checkbox"/> V2		Total member closing account balances	<input type="checkbox"/> W	248511
Other borrowings	<input type="checkbox"/> V3		Reserve accounts	<input type="checkbox"/> X	
			Other liabilities	<input type="checkbox"/> Y	
			TOTAL LIABILITIES	<input type="checkbox"/> Z	248511

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy
 The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
 Family name and suffix
 Given and other names
 Phone number
 Non-individual trustee name

Time taken to prepare and complete this tax return (hours) J

File no 982 883 132
ABN 40 226 277 830

Client ref

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	<input type="text"/>
Family name and suffix	TAYLOR
Given and other names	ROBERT MARK
Tax agent's practice	STIRLING WARTON TAYLOR PTY LTD
Tax agent's phone	02 8236 7500
Reference number	EME101
Tax agent number	72517001

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Foreign Income Schedule

LIST OF TRANSACTIONS

Type Description Currency	Gross Amount	Deductions	Net Amount	Foreign Tax Paid
Type G General Description: Dft: NETWEALTH MANAGED PORTFOLIO AUD (Australia, Dollars)	1400		1400	179.56
Method: Actual				
TOTALS SUMMARY (Includes any available prior year unutilised foreign tax).	1400		1400	179.56

**Distributions from Trusts
 Including Cash Management or Listed Property Trusts**

Trust Name
 TFN Trust Type

Arm's length income	Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
	<input type="text"/>	<input type="text"/>	<input type="text" value="1146.30"/>	<input type="text" value="5038"/>
Capital gains	Indexed		Discount (net)	Other
	<input type="text"/>		<input type="text" value="4172"/>	<input type="text" value="44"/>
Foreign income	Income	Tax credit	Class	Deduction
	<input type="text" value="1400"/>	<input type="text" value="179.56"/>	<input type="text" value="G"/>	<input type="text"/>

Subtotals

Arm's length income	Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
	<input type="text"/>	<input type="text"/>	<input type="text" value="1146.30"/>	<input type="text" value="5038"/>
Capital gains	Indexed		Discount (net)	Other
	<input type="text"/>		<input type="text" value="4172"/>	<input type="text" value="44"/>
Foreign income	Income	Tax credit		Deduction
	<input type="text" value="1400"/>	<input type="text" value="179.56"/>		<input type="text"/>

Sensitive (when completed)

Item: 1 Dft: NETWEALTH MANAGED PORTFOLIO

Category: Z Values from Trust distribution schedules
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft: NETWEALTH MANAGED PORTFOLIO			4172		N/A	
Total:			4172			
<u>Capital Gain/Loss</u>						
Capital Gain						<u>6258</u>
Adjusted Discount Percentage		33.33%				<u>2086</u>
Reduced Discount Capital Gain						<u>4172</u>

Item: 2 Dft: NETWEALTH MANAGED PORTFOLIO

Category: Z Values from Trust distribution schedules
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft: NETWEALTH MANAGED PORTFOLIO			44			
Total:			44			
<u>Capital Gain/Loss</u>						
Capital Gain						<u>44</u>

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount Type	Gain/Loss
Other Assets					
A. SUMMARY					
1. Frozen/Other Capital Gains					
Values from P&T distribution schedules - Category Z					
2 Dft: NETWEALTH MANAGED PORTFOLIO			44	0 C	44
					<u>44</u>
2. Discount Capital Gains					
Values from P&T distribution schedules - Category Z					
1 Dft: NETWEALTH MANAGED PORTFOLIO			4172	DS	6258
					<u>6258</u>
					<u>-2086</u>
					<u>4172</u>

Key to Cost Base Type:

- C = Cost base (asset owned less than 12 months)
- R = Reduced cost base (loss)
- I = Indexed cost base (per CPI)
- D = Deemed threshold
- DS = Discount Method

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount	Type	Gain/Loss
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B. APPLICATION OF CAPITAL LOSSES				
Description	Capital Gain	Current Year Loss Applied	Prior Year/ T'ferred In Loss Applied	Residual Cap Gain
3,4a,4b Capital Losses				
1. Frozen/Other Capital Gains	44	0	0	44
2. Nominal Pre-discount Gains	6258	0	0	6258
6. Net Collectable Frozen/Other		0	0	0
7. Net Collectable Pre-disc Gains		0	0	0
8. Personal Use Frozen/Other		0	0	0
9. Personal Use Pre-discount Gains		0	0	0
Total Remaining Capital Losses		0	0	

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount	Type	Gain/Loss
C. NET CAPITAL GAIN/LOSS CALCULATION						
Other Assets						
Frozen/Other Capital Gains						44
Nominal Pre-discount Gains						6258
Less discount		33.33%				-2086
50% Active Asset Frozen/Other Gains						0
Less discount		50.00%				0
50% Active Asset Discount Cap Gains						0
Less discount		66.66%				0
						4216
Less Roll-over exemption						
Less Retirement exemption						0
						4216
					Other Assets Total	4216
Collectables						
Frozen/Other Capital Gains						0
Nominal Pre-discount Gains						0
Less discount		33.33%				0
Personal Use Assets						
Frozen/Other Capital Gains						0
Nominal Pre-discount Gains						0
Less discount		33.33%				0
						4216
					Total Net Capital Gain	4216

TOTAL NET CAPITAL GAIN SUMMARY

Other Assets	4216
Personal Use Assets	
Total Net Capital Gains	4216

Please note that due to the method of calculation, the summary report may be subject to rounding errors.

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy
The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register
The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:
* all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature

Date

PART D Tax agent's certificate (shared facilities only)

We, STIRLING WARTON TAYLOR PTY LTD declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone	02 8236 7500	Client's reference	EME101
Agent's Contact Name	ROBERT MARK TAYLOR		
Agent's reference number	72517001		