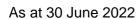
Financial Report

for the year ended 30 June 2022

Akin Utku Super Fund



Statement of Financial Position





	Note	2022
		\$
Assets		
Investments		
Managed Investments & ETFs	2	90,255.43
Total Investments		90,255.43
Other Assets		
Distributions Receivable		2,743.21
CBA *7627		25,288.33
Total Other Assets		28,031.54
Total Assets		118,286.97
Less:		
Liabilities		
Income Tax Payable		1,922.52
Total Liabilities		1,922.52
Net assets available to pay benefits		116,364.45
Represented by:		
Liability for accrued benefits allocated to members' accounts	4	
Utku, Akin - Accumulation		116,364.45
Total Liability for accrued benefits allocated to members' accounts		116,364.45

Operating Statement





	Note	2022
		\$
Income		
Investment Income		
Trust Distributions		2,743.21
Interest Received		5.38
Contribution Income		
Employer Contributions		18,000.00
Transfers In		129,019.23
Total Income		149,767.82
		_
Expenses		
Member Payments		
Life Insurance Premiums		1,736.28
Investment Losses		
Changes in Market Values		29,744.57
Total Expenses		31,480.85
Benefits accrued as a result of operations before income tax		118,286.97
Income Tax Expense		1,922.52
Benefits accrued as a result of operations		116,364.45

Notes to the Financial Statements

For the year ended 30 June 2022



Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022



Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments & ETFs

2022 \$
1851 Emerging Companies Fund
90,255.43
90,255.43

Note 3: Banks and Term Deposits

Notes to the Financial Statements

For the year ended 30 June 2022



CBA *7627	25,288.33
	25,288.33
Note 4: Liability for Accrued Benefits	2022 \$
Liability for accrued benefits at beginning of year	0.00
Benefits accrued as a result of operations	116,364.45
Current year member movements	0.00
Liability for accrued benefits at end of year	116,364.45

Note 5: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Akin Super Pty Ltd ACN: 648231154

Trustees Declaration



The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Akin Utku	 	
Akin Super Pty Ltd Director		

Signed in accordance with a resolution of the directors of the trustee company by:

Statement of Taxable Income



For the year ended 30 June 2022

	2022 \$
Benefits accrued as a result of operations	118,286.97
Less	
Non Taxable Transfer In	129,019.23
Accounting Trust Distributions	2,743.21
	131,762.44
Add	
Decrease in MV of investments	29,744.57
Franking Credits	931.98
Net Capital Gains	1,831.00
	32,507.55
SMSF Annual Return Rounding	(2.08)
Taxable Income or Loss	19,030.00
Income Tax on Taxable Income or Loss	2,854.50
Less	
Franking Credits	931.98
CURRENT TAX OR REFUND	1,922.52
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
AMOUNT DUE OR REFUNDABLE	2,440.52

Members Statement



Akin Utku

Unit 406/5 Grattan Close

Forest Lodge, New South Wales, 2037, Australia

Your Details Date of Birth:

Provided

Age:

41

Tax File Number:

Provided

Date Joined Fund:

23/03/2021

Service Period Start Date:

26/05/2008

Date Left Fund:

Member Code:

UTKAKI00002A

Account Start Date:

23/03/2021

Account Phase:

Accumulation Phase

Account Description:

Accumulation

Your Balance

Total Benefits

116,364.45

Preservation Components

Preserved

116,364.45

Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free

6.26 Taxable 116,358.19

N/A

Nomination Type: N/A

Nominated Beneficiaries:

Vested Benefits: 116,364.45

Total Death Benefit: 116,364.45

Your Detailed Account Summary

This Year

Opening balance at 01/07/2021

Increases to Member account during the period

Employer Contributions 18,000.00

Personal Contributions (Concessional)

Personal Contributions (Non Concessional)

Government Co-Contributions

Other Contributions

Proceeds of Insurance Policies

Transfers In 129,019.23 **Net Earnings** (26,064.00)

Internal Transfer In

Decreases to Member account during the period

Pensions Paid

Contributions Tax 2,700.00 Income Tax 154.50

No TFN Excess Contributions Tax

Excess Contributions Tax Refund Excess Contributions

Division 293 Tax

Insurance Policy Premiums Paid 1,736.28

Management Fees

Member Expenses

Benefits Paid/Transfers Out Superannuation Surcharge Tax

Internal Transfer Out

Closing balance at 30/06/2022 116,364.45

Akin Utku Super Fund Members Summary As at 30 June 2022

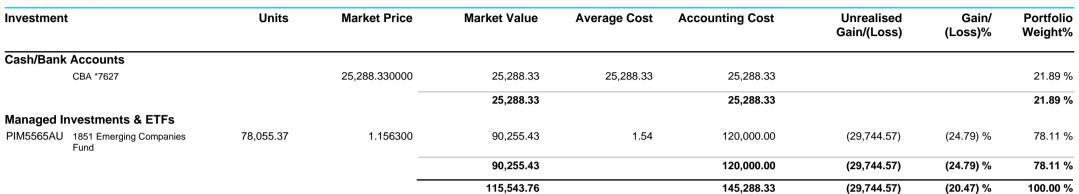




		Increa	ises		Decreases						
Opening Balances	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	Closing Balance
Akin Utku (Age: 4	41)										
UTKAKI00002A -	Accumulation										
	18,000.00	129,019.23	(26,064.00)			2,700.00	154.50		1,736.28		116,364.45
	18,000.00	129,019.23	(26,064.00)			2,700.00	154.50		1,736.28		116,364.45
	18,000.00	129,019.23	(26,064.00)			2,700.00	154.50		1,736.28		116,364.45

Investment Summary Report

As at 30 June 2022





Investment Income Report





							A	Assessable Income		Distributed	Non-
	Total		Int	erest/	Franking	Foreign	Foreign	(Excl. Capital	Other TFN Deductions	Capital	Assessable
Investment	Income	Franked	Unfranked	Other	Credits	Income	Credits * 1	Gains) * 2		Gains	Payments
Bank Accounts											
CBA *7627	5.38			5.38	0.00	0.00	0.00	5.38		0.00	0.00
	5.38			5.38	0.00	0.00	0.00	5.38		0.00	0.00
Managed Investments & ETFs											
PIM5565AU 1851 Emerging Companies Fu	nd 2,743.21	0.00			931.98	0.00	0.00	931.98	0.00	2,743.20	0.01
	2,743.21	0.00			931.98	0.00	0.00	931.98	0.00	2,743.20	0.01
	2,748.59	0.00		5.38	931.98	0.00	0.00	937.36	0.00	2,743.20	0.01

Total Assessable Income	2,768.00
Net Capital Gain	1,830.64
Assessable Income (Excl. Capital Gains)	937.36

^{* 1} Includes foreign credits from foreign capital gains.

^{*2} Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included. For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.