



WATERMARK
FUNDS MANAGEMENT

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MR TREVOR JAMES FITZSIMONS &
MRS JUDITH MARJORIE FITZSIMONS
<FITZSIMONS FAMILY SUPER A/C>
62 KALINA AVENUE
PARA VISTA SA 5093

Watermark Absolute Return Fund - Class B Units

17 354 468 424

Investor Number: 0011661726

Investor Name: MR TREVOR JAMES FITZSIMONS & MRS JUDITH MARJORIE FITZSIMONS

Attribution Managed Investment Trust Member Annual Statement for the year ended 30 June 2022

This statement assumes that you are an Australian resident individual unitholder. We recommend that if this is not applicable or your situation is unusual or complex that you seek professional advice.

Summary of 2022 Tax Return (supplementary section) Items

Tax Return (supplementary section)	Amount (\$) ¹	Tax Return Label
Share of non-primary production (NPP) income	660.99	13U
NPP income - Franked distributions from trusts ²	159.27	13C
Other deductions relating to NPP distributions	0.00	13Y
Share of franking credit from franked dividends	62.26	13Q
Share of credit for TFN amounts withheld	0.00	13R
Share of credit for non-resident withholding amounts withheld	0.00	13A
Total current year capital gains	13.38	18H
Net capital gain	6.78	18A
Assessable foreign source income	87.55	20E
Other net foreign source income	87.55	20M
Foreign income tax offsets ³	0.32	20O
Australian Franking Credit from New Zealand Franking Company	0.00	20F

Please see reverse for detailed components of the distribution.

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Components of Distribution

	Cash Distribution (\$)	Tax Paid/Offsets (\$ (E))	Attribution Amount (\$)
Australian Income			
Dividends – Unfranked	33.30		33.30
Conduit Foreign Income	1.44		1.44
Interest	5.63		5.63
Other Income	620.25		620.25
Clean Building	0.10		0.10
NCMI – Non primary production	0.21		0.21
Excluded from NCMI – Non primary production	0.06		0.06
Non-Primary Production Income (A)	660.99		660.99
Dividends: Franked amount (Franked Dist) (X)	97.01	62.26	159.27
Capital Gains			
Discounted capital gain (TAP)	6.60	0.00	6.60
Discounted capital gain (NTAP)	0.00	0.00	0.00
Capital gains – Other method (TAP)	0.18	0.00	0.18
Capital gains – Other method (NTAP)	0.00	0.00	0.00
NCMI capital gains	0.00		
Excluded from NCMI capital gains	0.00		
Net Capital Gain	6.78	0.00	6.78
AMIT CGT Gross up amount			6.60
Other capital gains distribution	6.60		
Total current year capital gains (C)	13.38		13.38
Foreign Income			
Assessable foreign source income	87.23	0.32	87.55
Australian Franking Credit from NZ Company	0.00	0.00	0.00
Total foreign income (D)	87.23	0.32	
Cash Distribution Sub Total (A+X+C+D)	858.61		
Other Non-Assessable Amounts			
Net exempted amounts	0.00		
Non-assessable non-exempt amounts (F)	0.00		
Other non-attributable amounts	22.98		
Gross Cash Distribution (G)	881.59		
Attribution Managed Investment Trust (AMIT) cost base adjustments			
AMIT cost base net amount – excess (decrease)	22.98		
AMIT cost base net amount – shortfall (increase)	0.00		
Other amounts deducted from trust distributions			
Less: TFN amounts withheld	0.00		
Less: Non-resident withholding tax	0.00		
Less: Other expenses	0.00		
Net Cash Distribution	881.59		

Notes:

- All amounts are in Australian dollars and withholding tax has been deducted where applicable.
- Trustees may choose to show the franked distributions at label 13C rather than at label 13U.
- If your total foreign income tax offset from all sources for the year is \$1,000 or less, then you can claim this amount in full. Otherwise, you will need to refer to the publication Guide To Foreign Income Tax Offset Rules (NAT 72923) to work out your entitlement.

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



APA Group Limited ACN 091 344 704
 AFSL 239927
 APA Infrastructure Trust ARSN 091 678 778
 APA Investment Trust ARSN 115 585 441
 APA Group

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047 028567

MR TREVOR JAMES FITZSIMONS &
 MRS JUDITH MARJORIE FITZSIMONS
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Reference No: X*****5994

ANNUAL TAX STATEMENT
***PERIOD 1 JULY 2021 TO 30 JUNE 2022**

ITEM	AMOUNT	INDIVIDUAL TAX RETURN LABEL
APA Infrastructure Trust (APA Infra)		
APA Infra Unfranked Dividend	\$0.00	11S
APA Infra Franked Dividend	\$188.60	11T
APA Infra Tax Deferred	\$586.41	
APA Infra Gross Distribution	\$775.01	
APA Infra Withholding Tax Deducted	\$0.00	11V
APA Infra Franking Credit	\$80.83	11U
APA Investment Trust (APA Invest)		
APA Invest Trust Distribution / Interest Income	\$49.49	13U
APA Invest Tax Deferred	\$204.93	
APA Invest Gross Distribution	\$254.42	
APA Invest Withholding Tax Deducted	\$0.00	13R

*Distributions applicable to the period were paid on 15 September 2021, 17 March 2022 and 14 September 2022.

Any unfranked or franked dividend paid by APA Infrastructure Trust, together with the franking credit, should be included in your tax return as assessable income. Any trust distribution from APA Investment Trust should be included in your tax return as non-primary production income from partnerships & trusts. Any tax deferred component will reduce the cost base of your security for capital gains tax purposes.

The Tax Return Label applies to the Australian Taxation Office's 2022 Tax return for individuals and Tax return for individuals (supplementary section).

This Annual Tax Statement is provided to assist you in preparing your income tax return for the year ended 30 June 2022 and should be used in conjunction with the enclosed 2022 Tax Return Guide. It is not intended to act as advice in respect of your particular circumstances. If you are in doubt as to your tax position you should seek professional advice. Any taxation details provided on previous distribution statements should now be ignored.

If you did not quote your Tax File Number for your investment, withholding tax was deducted from your distribution entitlements during the year. Withholding tax has also been deducted on the relevant components, if you are a non-resident. The withholding tax deducted may be available as an offset against your tax liability. All distributions are in Australian dollars.

You may update your details by visiting the Link Market Services Limited website at www.linkmarketservices.com.au.

Please retain in a safe place as a charge may be levied for replacement.