

**Superannuation Industry Supervision
Act 1993 Section 52(2) (f)**

Investment strategy

**Prepared by
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**As Trustees for
Fitzsimons Family Superannuation Fund**

ABN 73 920 713 685

**Prepared on
9th February 2017**

Introduction

The purpose of this document is to record the investment objectives and strategy formulated by the Trustees of the Fitzsimons Family Superannuation Fund ("the Fund") in relation to the investment of the assets of the Fund.

Section 52B (2) (f) of the Superannuation Industry Supervision Act 1993 (SISA) requires Trustees of superannuation funds to:

Formulate and give effect to an investment strategy that has regard to the whole of the circumstances of the entity, including, but not limited to the following:

- The risk involved in making, holding and realising, and the likely return from, the entity's investments having regard to its objectives and its cash flow requirements.
- The composition of the entity's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification.
- The liquidity of the entity's investments having regard to its expected cash flow requirements
- The ability of the entity to discharge its liabilities.

The Trust Deed of the Fund provides the Trustees with broad authority to invest the Fund's assets.

Prohibited investments (which are either specifically spelt out in the Trust Deed or are deemed to apply because of legislation) are as follows:

- Loans to members;
- Assets acquired from related parties, including members and their associates (limited exceptions apply); and
- In house assets exceeding 5% of the value of the Fund's total assets.

Fund profile

The Fitzsimons Family Superannuation Fund is established to provide lump sum and pension retirement benefits for members, as well as death/disablement protection for members and the dependants of members. Membership of the Fund is voluntary, and upon joining, members are required to provide certain minimum information to the Trustees. The Fund is maintained as a Self Managed Superannuation Fund under section 17(A) the Superannuation Industry (Supervision) Act 1993 ("SISA").

The membership profile as at 9 February 2017 is as follows:

Personal details	Trevor James Fitzsimons	Judith Marjorie Fitzsimons
Date of birth	14 January 1947	28 December 1948
Current age	70	68
Risk profile	Conservative	Conservative
Employment status	Retired	Retired

Investment objectives of the Fund

The Trustees will at all times act prudently to pursue the maximum rate of return possible, subject to acceptable risk parameters, and the maintenance of whatever diversification that can be achieved with modest assets.

The Trustees will ensure that all investments are authorised under the Trust Deed, are made for the sole purpose of providing benefits to members and the dependants of members, and are made in accordance with the legislative requirements applicable to complying superannuation funds.

The Trustees will invest to ensure sufficient liquidity is retained within the Fund to meet benefit payments due, and will adjust its specific objectives where it believes the investment objectives of the Fund have changed.

Investment objectives

The Trustees of the Fitzsimons Family Superannuation Fund have the following specific investment objectives:

To provide retirement benefit for the Members

To ensure sufficient assets are available to meet at least the mandated minimum benefit payments when those payments are due to be paid

To ensure sufficient liquid assets are available to meet benefit payments and liabilities when those payments are due to be paid.

Investment strategy

The Trustees reserve the right to implement more than one asset allocation range as it sees fit, and to offer separate asset allocation ranges to members. The Trustees also reserve the right to implement separate and different action plans in the acquisition and disposal of assets pursuant to this strategy.

Investment risk will be mitigated by investing in a broad range of asset classes listed on the Australian Stock Exchange.

Cash flow and liquidity

Adequate funds will be held in cash/fixed interest to enable the Fund to meet its short term liabilities including pension payments, tax liabilities, accounting, audit and advice fees and any other operating expenses of the Fund.

Trustees will decide from time to time on what is an appropriate amount of cash for the Fund to hold taking into consideration:

- Contributions to the Fund
- Pension payments to be made
- Fees, taxes and expenses required to be paid
- Investment asset running costs.

As a general rule, the Trustees will endeavour to retain the mandated minimum pension requirement plus 10% in cash as the Fund is in pension phase.

Cash funds in excess of these amounts can be invested into other asset classes in accordance with the Fund's investment strategy.

In handling the money and assets of the Fund, the Trustees will ensure that the money and other assets of the fund are kept separate from any money or assets held for purposes other than the Fund.

The Trustees operate through bank account established for the Fund, and not bank account(s) established in the name of fund member(s).

The Trustees also record assets of the Fund in the capacity of the Fund trustee, and not in one or more member(s) name(s) personally.

Also, the Trustees will ensure that a statement of financial position and an operating statement are prepared for the fund in respect of each financial year.

Performance monitoring

To monitor the success of the investment policy in achieving the investment objectives, the Trustees will take the following action:

- compare investment returns against investment objectives on at least an annual basis; and
- compare investment returns against cash rates available over a 12 month period.

Insurance cover

The trustees are aware of the obligation to consider holding insurance cover and have considered whether insurance cover should be held by the fund for some or all members of the fund.


Having considered the personal circumstances of fund members, the trustees of the fund have determined to continue to hold Life Insurance cover for Trevor James Fitzsimons but to discontinue Life Insurance for Judith Marjorie Fitzsimons.

Review

The investment objectives and insurance needs of the Fund will be reviewed at such times as a significant event occurs which affects the Fund.

Adopted by the Trustees on 9th day of February 2017

Signed Trevor James Fitzsimons



Signed Judith Marjorie Fitzsimons