
Financial statements and reports for the year ended
30 June 2022

Fitzsimons Family Superannuation Fund

Prepared for: Trevor James Fitzsimons and Judith Marjorie Fitzsimons

Fitzsimons Family Superannuation Fund

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Fitzsimons Family Superannuation Fund
Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	265,144	306,008
Units in Listed Unit Trusts (Australian)	3	22,540	17,800
Units in Unlisted Unit Trusts (Australian)	4	12,334	11,414
Total Investments		<u>300,018</u>	<u>335,222</u>
Other Assets			
Formation Expenses		650	650
Distributions Receivable		791	0
People's Choice Credit Union (8232)		7,944	25,009
Reinvestment Residual Account		0	0
Income Tax Refundable		4,908	6,043
Total Other Assets		<u>14,293</u>	<u>31,702</u>
Total Assets		<u>314,311</u>	<u>366,924</u>
Net assets available to pay benefits		<u>314,311</u>	<u>366,924</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Fitzsimons, Trevor James - Pension (Pension)		103,119	127,218
Fitzsimons, Judith Marjorie - Pension (Pension)		211,192	239,706
Total Liability for accrued benefits allocated to members' accounts		<u>314,311</u>	<u>366,924</u>

Fitzsimons Family Superannuation Fund

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	10	1,944	2,650
Dividends Received	9	12,302	15,293
Total Income		<u>14,246</u>	<u>17,943</u>
Expenses			
Accountancy Fees		2,558	1,863
ATO Supervisory Levy		259	259
Auditor's Remuneration		440	385
		<u>3,256</u>	<u>2,507</u>
Member Payments			
Pensions Paid		33,687	337,681
Investment Losses			
Changes in Market Values	11	34,825	(62,042)
Total Expenses		<u>71,769</u>	<u>278,146</u>
Benefits accrued as a result of operations before income tax		<u>(57,522)</u>	<u>(260,203)</u>
Income Tax Expense	12	(4,908)	(6,043)
Benefits accrued as a result of operations		<u>(52,614)</u>	<u>(254,160)</u>

Fitzsimons Family Superannuation Fund

Members Statement

Trevor James Fitzsimons
 62 Kalina Avenue
 Para Vista, South Australia, 5093, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	75	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	103,118
Date Joined Fund:	23/08/1999	Total Death Benefit:	103,118
Service Period Start Date:	23/08/1999	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	FITTRE00001P	Disability Benefit:	0
Account Start Date:	01/07/2013		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits	103,118
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	103,118
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (7.11%)	7,345
Taxable	95,773

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	127,218
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(6,267)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	17,833
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	103,118

Fitzsimons Family Superannuation Fund

Members Statement

Trevor James Fitzsimons
 62 Kalina Avenue
 Para Vista, South Australia, 5093, Australia

Your Details

Date of Birth : Provided
 Age: 75
 Tax File Number: Provided
 Date Joined Fund: 23/08/1999
 Service Period Start Date:
 Date Left Fund:
 Member Code: FITTRE00002A
 Account Start Date: 23/08/1999
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2021

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2022

0

Fitzsimons Family Superannuation Fund

Members Statement

Judith Marjorie Fitzsimons
 62 Kalina Avenue
 Para Vista, South Australia, 5093, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	73	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	211,192
Date Joined Fund:	23/08/1999	Total Death Benefit:	211,192
Service Period Start Date:	23/08/1999	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	FITJUD00001P	Disability Benefit:	0
Account Start Date:	01/07/2013		
Account Phase:	Retirement Phase		
Account Description:	Pension		

Your Balance

Total Benefits	211,192
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	211,192
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (57.40%)	121,234
Taxable	89,959

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2021	239,706
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(12,660)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	15,854
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2022	211,192

Fitzsimons Family Superannuation Fund

Members Statement

Judith Marjorie Fitzsimons
 62 Kalina Avenue
 Para Vista, South Australia, 5093, Australia

Your Details

Date of Birth : Provided
 Age: 73
 Tax File Number: Provided
 Date Joined Fund: 23/08/1999
 Service Period Start Date:
 Date Left Fund:
 Member Code: FITJUD00002A
 Account Start Date: 23/08/1999
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: N/A
 Nomination Type: N/A
 Vested Benefits:

Your Balance

Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Your Detailed Account Summary

This Year

Opening balance at 01/07/2021

Increases to Member account during the period

Employer Contributions
 Personal Contributions (Concessional)
 Personal Contributions (Non Concessional)
 Government Co-Contributions
 Other Contributions
 Proceeds of Insurance Policies
 Transfers In
 Net Earnings
 Internal Transfer In

Decreases to Member account during the period

Pensions Paid
 Contributions Tax
 Income Tax
 No TFN Excess Contributions Tax
 Excess Contributions Tax
 Refund Excess Contributions
 Division 293 Tax
 Insurance Policy Premiums Paid
 Management Fees
 Member Expenses
 Benefits Paid/Transfers Out
 Superannuation Surcharge Tax
 Internal Transfer Out

Closing balance at 30/06/2022

0

Fitzsimons Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Fitzsimons Family Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
Acorn Capital Investment Fund Limited	10,800	14,800
AGL Energy Limited	16,500	16,400
Commonwealth Bank of Australia Limited	90,380	99,870
Coles Group Limited	39,378	37,786
Perpetual Equity Investment Company Limited	16,414	18,395
Sandon Capital Investments Limited	9,212	12,369

Fitzsimons Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Wesfarmers Limited	25,146	35,460
Whitefield Limited	57,314	70,928
	265,144	306,008

Note 3: Units in Listed Unit Trusts (Australian)

	2022 \$	2021 \$
Apa Group	22,540	17,800
	22,540	17,800

Note 4: Units in Unlisted Unit Trusts (Australian)

	2022 \$	2021 \$
Watermark Absolute Return Fund - B Class	12,334	11,414
	12,334	11,414

Note 5: Banks and Term Deposits

	2022 \$	2021 \$
Banks		
People's Choice Credit Union (8232)	7,944	25,009
	7,944	25,009

Note 6: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	366,924	621,085
Benefits accrued as a result of operations	(52,613)	(254,161)
Current year member movements	0	0
	314,311	366,924

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Fitzsimons Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

	2022 \$	2021 \$
Vested Benefits	314,311	366,924

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 9: Dividends

	2022 \$	2021 \$
AGL Energy Limited	1,000	2,616
Acorn Capital Investment Fund Limited	1,225	775
Australian Leaders Fund Limited	0	361
Coles Group Limited	1,349	1,338
Commonwealth Bank of Australia Limited	3,750	3,472
Garda Capital Group	0	111
Medibank Private Ltd	0	426
National Australia Bank Limited	0	635
Perpetual Equity Investment Company Limited	792	792
Sandon Capital Investments Limited	820	592
Wesfarmers Limited	1,020	1,830
Whitefield Limited	2,345	2,345
	12,301	15,293

Note 10: Trust Distributions

	2022 \$	2021 \$
Apa Group	1,063	2,650
Watermark Absolute Return Fund - B Class	882	0
	1,945	2,650

Note 11: Changes in Market Values

Unrealised Movements in Market Value

	2022 \$	2021 \$
Shares in Listed Companies (Australian)		
AGL Energy Limited	100	(20,007)
Acorn Capital Investment Fund Limited	(4,000)	5,800

Fitzsimons Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Australian Leaders Fund Limited	0	6,151
Boral Limited	0	5,572
Coles Group Limited	1,592	(177)
Commonwealth Bank of Australia Limited	(9,490)	31,381
Garda Capital Group	0	174
Medibank Private Ltd	0	(3,486)
Metgasco Limited	0	4,345
Mithril Resources Limited	0	2,071
National Australia Bank Limited	0	21,652
Perpetual Equity Investment Company Limited	(1,981)	5,589
Sandon Capital Investments Limited	(3,978)	4,969
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	0	(13,922)
Virgin Money UK PLC	0	1,246
Wesfarmers Limited	(9,114)	(22,782)
Whitefield Limited	(13,614)	19,906
	(40,484)	48,482
Units in Listed Unit Trusts (Australian)		
Apa Group	4,740	(35,903)
	4,740	(35,903)
Units in Unlisted Unit Trusts (Australian)		
Watermark Absolute Return Fund - B Class	919	(4,862)
	919	(4,862)
Total Unrealised Movement	(34,825)	7,717
Realised Movements in Market Value		
	2022	2021
	\$	\$
Shares in Listed Companies (Australian)		
AGL Energy Limited	0	(3,771)
Boral Limited	0	(1,092)
Commonwealth Bank of Australia Limited	0	5,665
Garda Capital Group	0	(469)
Medibank Private Ltd	0	3,057

Fitzsimons Family Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2022

Metgasco Limited	0	(4,449)
Mithril Resources Limited	0	(2,073)
National Australia Bank Limited	0	(22,966)
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	0	17,638
Virgin Money UK PLC	0	(1,333)
Wesfarmers Limited	0	34,833
	0	25,040
Units in Listed Unit Trusts (Australian)		
Apa Group	0	29,286
	0	29,286
Total Realised Movement	0	54,326
Changes in Market Values	(34,825)	62,043

Note 12: Income Tax Expense

	2022	2021
	\$	\$
The components of tax expense comprise		
Current Tax	(4,908)	(6,043)
Income Tax Expense	(4,908)	(6,043)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(8,628)	(39,030)
Less:		
Tax effect of:		
Increase in MV of Investments	0	1,158
Exempt Pension Income	2,744	3,303
Realised Accounting Capital Gains	0	8,149
Accounting Trust Distributions	292	398
Add:		
Tax effect of:		
Decrease in MV of Investments	5,224	0
SMSF Non-Deductible Expenses	488	376

Notes to the Financial Statements

For the year ended 30 June 2022

Pension Payments	5,053	50,652
Franking Credits	736	906
Taxable Trust Distributions	149	103
Distributed Foreign Income	13	0
Rounding	1	1
Less credits:		
Franking Credits	4,908	6,043
Current Tax or Refund	<u>(4,908)</u>	<u>(6,043)</u>

Fitzsimons Family Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Trevor James Fitzsimons

Trustee

.....
Judith Marjorie Fitzsimons

Trustee

Dated this day of

Minutes of a meeting of the Trustee(s)

held on / / at 62 Kalina Avenue, Para Vista, South Australia 5093

PRESENT:	Trevor James Fitzsimons and Judith Marjorie Fitzsimons
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376 Rundle Mall, Adelaide, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Northern Accounting Services Pty Ltd</p>

Minutes of a meeting of the Trustee(s)

held on / / at 62 Kalina Avenue, Para Vista, South Australia 5093

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Judith Marjorie Fitzsimons

Chairperson

Fitzsimons Family Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Fitzsimons Family Superannuation Fund which comprise the statement of financial position as at 30 June 2022, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Fitzsimons Family Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Northern Accounting Services Pty Ltd

of

Unit 1/245 Milne Road, Modbury North, South Australia 5092

Signed:

Dated: / /

Cannot generate Depreciation Schedule report. ERROR - There is no data. Depreciation Schedule Report cannot be displayed.

Cannot generate Investment Summary report.

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