

# **The Vida Homes Superannuation Scheme**

Trustees: Tocet Pty Limited

**Financial Statement**  
**For the year ended 30 June 2021**

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# The Vida Homes Superannuation Scheme

## Reports

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**The Vida Homes Superannuation Scheme**  
**Statement of Financial Position**  
**as at 30 June 2021**

	Note	2021 \$	2020 \$
<b>Assets</b>			
Investments			
Derivative Investments	6A	-	1,000.00
Shares in Listed Companies	6B	23,120.00	40,156.25
Other Assets			
Cash At Bank		2,335.81	3,985.22
Current Tax Assets		885.55	(1,625.75)
<b>Total Assets</b>		<b><u>26,341.36</u></b>	<b><u>43,515.72</u></b>
<b>Liabilities</b>			
Other Creditors and Accruals		-	1,914.00
Other Taxes Payable		436.00	227.00
<b>Total Liabilities</b>		<b><u>436.00</u></b>	<b><u>2,141.00</u></b>
<b>Net Assets Available to Pay Benefits</b>		<b><u>25,905.36</u></b>	<b><u>41,374.72</u></b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Vince Messina		12,904.43	20,581.76
Mrs Daniella Messina		13,000.93	20,792.96
<b>Total Liability for Accrued Benefits</b>		<b><u>25,905.36</u></b>	<b><u>41,374.72</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**The Vida Homes Superannuation Scheme**  
**Operating Statement**  
**For the period 1 July 2020 to 30 June 2021**

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		10,000.00	15,000.00
Investment Gains			
Increase in Market Value	8A	6,433.60	(20,366.89)
Investment Income			
Interest	7A	0.20	0.20
		<u>16,433.80</u>	<u>(5,366.69)</u>
<b>Expenses</b>			
Other Expenses			
Accountancy Fee		1,496.00	1,601.00
Auditor Fee		770.00	-
Bank Fees		12.00	24.00
SMSF Supervisory Levy		259.00	-
Investment Losses			
Realised Capital Losses	8B	28,246.71	-
		<u>30,783.71</u>	<u>1,625.00</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(14,349.91)</b>	<b>(6,991.69)</b>
<b>Income Tax</b>			
Income Tax Expense		1,119.45	6,167.91
		<u>1,119.45</u>	<u>6,167.91</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>(15,469.36)</u></b>	<b><u>(13,159.60)</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**The Vida Homes Superannuation Scheme**  
**Investment Portfolio as at 30 June 2021**

Investment	Units	Accounting Cost	Market Price	Market Value	Portfolio Weight (%)
<b><u>Bank</u></b>					
Cash at Bank/Bank Overdraft				2,335.81	9.18%
				<b>2,335.81</b>	<b>9.18%</b>
<b><u>Listed Securities Market</u></b>					
Austino Resources Group Limited - Ordinary Fully Paid	2,000,000.00000	46,528.00	0.00	0.00	- %
Caeneus Minerals Ltd	400,000.00000	16,264.00	0.01	4,000.00	15.71%
Hartshead Resources NL	100,000.00000	8,538.60	0.02	1,600.00	6.29%
Ioupay Limited	67,000.00000	29,966.42	0.24	15,745.00	61.85%
Mount Ridley Mines Limited	625,000.00000	10,165.00	0.00	1,250.00	4.91%
Whitebark Energy Ltd	150,000.00000	1,522.00	0.00	525.00	2.06%
		<b>112,984.02</b>		<b>23,120.00</b>	<b>90.82%</b>
		<b>115,319.83</b>		<b>25,455.81</b>	<b>100.00%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the cost base and unrealised gain/(loss) for CGT purposes refer to the Unrealised Capital Gains Report.

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# The Vida Homes Superannuation Scheme

## Notes to the Financial Statements

### As at 30 June 2021

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#### Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

##### (a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

##### (b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

##### (c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

##### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

##### (e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

##### (f) Valuation of Assets

###### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

*This report should be read in conjunction with the accompanying compilation report.*

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# The Vida Homes Superannuation Scheme

## Notes to the Financial Statements

### As at 30 June 2021

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

*This report should be read in conjunction with the accompanying compilation report.*

# The Vida Homes Superannuation Scheme

## Notes to the Financial Statements

### As at 30 June 2021

#### Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 31 March 2022 by the directors of the trustee company.

#### Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
<b>Liability for Accrued Benefits at beginning of period</b>	41,374.72	54,534.32
Benefits Accrued during the period	(15,469.36)	(13,159.60)
Benefits Paid during the period	0.00	0.00
<b>Liability for Accrued Benefits at end of period</b>	<b>25,905.36</b>	<b>41,374.72</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

#### Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
<b>Vested Benefits at beginning of period</b>	41,374.72	54,534.32
Benefits Accrued during the period	(15,469.36)	(13,159.60)
Benefits Paid during the period	0.00	0.00
<b>Vested Benefits at end of period</b>	<b>25,905.36</b>	<b>41,374.72</b>

#### Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

#### Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

#### Note 6A – Derivative Investments

	Current	Previous
At market value:		
Caeneus Minerals Option Expiring 31/12/2020	0.00	1,000.00
	<b>0.00</b>	<b>1,000.00</b>

*This report should be read in conjunction with the accompanying compilation report.*



**The Vida Homes Superannuation Scheme**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 6B – Shares in Listed Companies**

	<b>Current</b>	<b>Previous</b>
At market value:		
Ansila Energy NL	0.00	1,500.00
Caeneus Minerals Ltd	4,000.00	1,600.00
Hartshead Resources NL	1,600.00	0.00
Ioupay Limited	15,745.00	0.00
Mount Ridley Mines Limited	1,250.00	625.00
Paradigm Biopharmaceuticals Limited..	0.00	35,831.25
Whitebark Energy Ltd	525.00	600.00
	<b>23,120.00</b>	<b>40,156.25</b>

**Note 7A – Interest**

	<b>Current</b>	<b>Previous</b>
Cash at Bank/Bank Overdraft	0.20	0.20
	<b>0.20</b>	<b>0.20</b>

**Note 8A – Increase in Market Value**

	<b>Current</b>	<b>Previous</b>
<b>Derivative Investments</b>		
Caeneus Minerals Option Expiring 31/12/2020	14,247.50	0.00
<b>Shares in Listed Companies</b>		
Ansila Energy NL	7,038.60	(7,038.60)
Arrium Limited	16,636.50	0.00
Austsino Resources Group Limited - Ordinary Fully Paid	0.00	(34,000.00)
Caeneus Minerals Ltd	2,400.00	800.00
Hartshead Resources NL	(6,938.60)	0.00
Ioupay Limited	(14,221.42)	0.00
Mount Ridley Mines Limited	625.00	0.00
Paradigm Biopharmaceuticals Limited..	(13,278.98)	13,955.11
Pura Vida Energy NI	0.00	6,838.60
Whitebark Energy Ltd	(75.00)	(922.00)
	<b>6,433.60</b>	<b>(20,366.89)</b>

**Note 8B – Realised Capital Losses**

	<b>Current</b>	<b>Previous</b>
<b>Derivative Investments</b>		
Caeneus Minerals Option Expiring 31/12/2020	15,247.50	0.00
<b>Shares in Listed Companies</b>		
Arrium Limited	16,636.50	0.00
Paradigm Biopharmaceuticals Limited..	(3,637.29)	0.00
	<b>28,246.71</b>	<b>0.00</b>

**Note 9 – Subsequent Events**

Post the financial year end, the Trustee notes that due to Covid 19 there has been a detrimental impact to global equity market. Other asset markets, including property, may also be adversely affected. These events may have materially impacted the current and future market value of assets held by the Fund. However, due to the rapid and ongoing changes, an estimate of the extent of this decline cannot be determined at this time.

*This report should be read in conjunction with the accompanying compilation report.*

# The Vida Homes Superannuation Scheme

## Trustee Declaration

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In the opinion of the Trustees of the The Vida Homes Superannuation Scheme.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of Tocet Pty Limited by:

..... Dated: ...../...../.....  
**Vince Messina**  
Director: Tocet Pty Limited

..... Dated: ...../...../.....  
**Daniella Messina**  
Director: Tocet Pty Limited

The Vida Homes Superannuation Scheme  
(ABN: \*\*\* No ABN Available \*\*\*)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 1 Sherwin Street Henley, NSW 2111
Member Number: MESSID0	Date of Birth: 14 January 1964
Mrs Daniella Messina	Date Joined Fund: 10 August 1993
	Eligible Service Date: 10 August 1993
	Tax File Number Held: Yes

Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	20,792.96
<b>Total as at 1 Jul 2020</b>	<b>20,792.96</b>

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	13,000.93
<b>Total as at 30 Jun 2021</b>	<b>13,000.93</b>

Your Tax Components

Tax Free	-
Taxable - Taxed	13,000.93
Taxable - Untaxed	-

Your Preservation Components

Preserved	13,000.93
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:

phone 0296375158 | fax 0298971424

mail The Vida Homes Superannuation Scheme, 11 Daniel St, Granville NSW 2142

# The Vida Homes Superannuation Scheme

(ABN: \*\*\* No ABN Available \*\*\*)

## Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 1 Sherwin Street Henley, NSW 2111
Member Number: MESSID0	Date of Birth: 14 January 1964
Mrs Daniella Messina	Date Joined Fund: 10 August 1993
Accumulation Account	Eligible Service Date: 10 August 1993
Accumulation	Tax File Number Held: Yes
	Account Start Date: 10 August 1993

### Your Account Summary

Withdrawal Benefit as at 1 Jul 2020	20,792.96
<i>Increases to your account:</i>	
Employer Contributions	5,000.00
Tax on Net Fund Income	191.18
<u>Total Increases</u>	<u>5,191.18</u>
<i>Decreases to your account:</i>	
Contributions Tax	750.00
Share Of Net Fund Income	12,233.21
<u>Total Decreases</u>	<u>12,983.21</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>13,000.93</u></u>

### Your Tax Components

Tax Free	0.0000 %	-
Taxable - Taxed		13,000.93
Taxable - Untaxed		-

### Your Preservation Components

Preserved	13,000.93
Restricted Non Preserved	-
Unrestricted Non Preserved	-

### Your Insurance Benefits

No insurance details have been recorded

### Your Beneficiaries

No beneficiary details have been recorded

#### For Enquiries:

phone 0296375158 | fax 0298971424

mail The Vida Homes Superannuation Scheme, 11 Daniel St, Granville NSW 2142

## Trustee

The Trustee of the Fund is as follows:

Tocet Pty Limited

The directors of the Trustee company are:

Vince Messina and  
Daniella Messina

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Vince Messina  
Director - Tocet Pty Limited

.....  
Daniella Messina  
Director - Tocet Pty Limited

Statement Date: 30 June 2021

### For Enquiries:

phone 0296375158 | fax 0298971424

mail The Vida Homes Superannuation Scheme, 11 Daniel St, Granville NSW 2142

The Vida Homes Superannuation Scheme  
(ABN: \*\*\* No ABN Available \*\*\*)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 1 Sherwin Street Henley, NSW 2111
Member Number: MESSIV0	Date of Birth: 28 July 1965
Mr Vince Messina	Date Joined Fund: 10 August 1993
	Eligible Service Date: 10 August 1993
	Tax File Number Held: Yes

Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	20,581.76
<b>Total as at 1 Jul 2020</b>	<b>20,581.76</b>
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	12,904.43
<b>Total as at 30 Jun 2021</b>	<b>12,904.43</b>

Your Tax Components

Tax Free	-
Taxable - Taxed	12,904.43
Taxable - Untaxed	-

Your Preservation Components

Preserved	12,904.43
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:  
phone 0296375158 | fax 0298971424  
mail The Vida Homes Superannuation Scheme, 11 Daniel St, Granville NSW 2142

# The Vida Homes Superannuation Scheme

(ABN: \*\*\* No ABN Available \*\*\*)

## Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 1 Sherwin Street Henley, NSW 2111
Member Number: MESSIV0	Date of Birth: 28 July 1965
Mr Vince Messina	Date Joined Fund: 10 August 1993
Accumulation Account	Eligible Service Date: 10 August 1993
Accumulation	Tax File Number Held: Yes
	Account Start Date: 10 August 1993

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	20,581.76
<i>Increases to your account:</i>	
Employer Contributions	5,000.00
Tax on Net Fund Income	189.37
<u>Total Increases</u>	<u>5,189.37</u>
<i>Decreases to your account:</i>	
Contributions Tax	750.00
Share Of Net Fund Income	12,116.70
<u>Total Decreases</u>	<u>12,866.70</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>12,904.43</u></u>

Your Tax Components	
Tax Free	0.0000 % -
Taxable - Taxed	12,904.43
Taxable - Untaxed	-
Your Preservation Components	
Preserved	12,904.43
Restricted Non Preserved	-
Unrestricted Non Preserved	-
Your Insurance Benefits	
No insurance details have been recorded	
Your Beneficiaries	
No beneficiary details have been recorded	

### For Enquiries:

phone 0296375158 | fax 0298971424

mail The Vida Homes Superannuation Scheme, 11 Daniel St, Granville NSW 2142

## Trustee

The Trustee of the Fund is as follows:

Tocet Pty Limited

The directors of the Trustee company are:

Vince Messina and  
Daniella Messina

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Vince Messina  
Director - Tocet Pty Limited

.....  
Daniella Messina  
Director - Tocet Pty Limited

Statement Date: 30 June 2021

### For Enquiries:

phone 0296375158 | fax 0298971424

mail The Vida Homes Superannuation Scheme, 11 Daniel St, Granville NSW 2142