

**Gary Olsen Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
Investment Gains			
Market Gains	8	178,049.19	(287,535.09)
Investment Income			
Distributions	7A	87,798.05	124,838.67
Dividends	7B	10,857.65	10,000.00
Interest	7C	11,666.56	4,184.88
Other Income		0.16	-
		<u><b>288,371.61</b></u>	<u><b>(148,511.54)</b></u>
<b>Expenses</b>			
Member Payments			
Pensions Paid		45,620.00	49,225.00
Other Expenses			
Accountancy Fee		3,465.00	3,190.00
Auditor Fee		495.00	495.00
Fund Administration Fee		-	275.00
SMSF Supervisory Levy		259.00	259.00
		<u><b>49,839.00</b></u>	<u><b>53,444.00</b></u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>238,532.61</b>	<b>(201,955.54)</b>
<b>Income Tax</b>			
Income Tax Expense		(7,566.56)	(13,382.28)
		<u><b>(7,566.56)</b></u>	<u><b>(13,382.28)</b></u>
<b>Benefits Accrued as a Result of Operations</b>		<u><b>246,099.17</b></u>	<u><b>(188,573.26)</b></u>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*