



## Rates for financial year ending 30 June 2020

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- <https://www.ato.gov.au/Tax-professionals/TP/Rates-for-financial-year-ending-30-June-2020/>
- Last modified: 02 Jul 2020
- QC 63093

## Rates for financial year ending 30 June 2020

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Foreign currency exchange rates for financial year 2020 foreign currency equivalent to \$1 Aust.

Country	Average rate for year ended		Nearest actual exchange rate		Currency
	31 Dec 19	30 Jun 20	31 Dec 19	30 Jun 20	
Canada	0.9649	0.9221	0.9556	0.9387	Canadian dollar
China	NA	NA	NA	4.8523	Renminbi
Denmark	4.8504	NA	4.8807	NA	Kroner
Europe	0.6505	0.6217	0.6533	0.6111	Euro
Fiji	1.5443	NA	1.5520	NA	Fijian dollar
Hong Kong	5.6931	5.3628	5.6974	5.3191	Hong Kong dollar
India	49.9454	49.0061	50.6834	51.8100	Indian Rupee
Indonesia	NA	NA	NA	9773.0000	Rupiah
Israel	2.5968	NA	2.5376	NA	Israeli new shekel
Japan	79.3755	74.3606	79.6300	73.9400	Yen
Kuwait	0.2216	NA	0.2239	NA	Kuwait dinar

Malaysia	NA	NA	NA	2.9374	Malaysian ringgit
New Caledonia/Tahiti	76.6731	NA	76.8137	NA	South Pacific franc
New Zealand	1.0917	1.0736	1.0740	1.0703	New Zealand dollar
Norway	6.3998	NA	6.4525	NA	Kroner
Oman	0.2806	NA	0.2817	NA	Oman rial
Papua New Guinea	NA	NA	NA	2.3747	Kina
Philippines	37.7779	NA	37.2036	NA	Philippines peso
Poland	2.7960	NA	2.7800	NA	Polish zloty
Saudi	2.7290	NA	2.7460	NA	Saudi riyal
Singapore	0.9938	0.9512	0.9867	0.9576	Singapore dollar
Solomon Islands	5.9576	NA	6.0137	NA	Si dollar
South Africa	10.5014	NA	10.3338	NA	Rand
South Korea	NA	NA	NA	824.9600	South Korean won
Sri Lanka	129.2559	NA	132.7917	NA	Sri Lankan rupee
Sweden	6.8594	NA	6.8443	NA	Kronor
Switzerland	0.7231	0.6724	0.7091	0.6534	Swiss franc
Taiwan	NA	NA	NA	20.2500	New Taiwan dollar
Thailand	22.5729	21.3424	21.9700	21.2100	Baht
Turkey	2.6516	NA	4.3528	NA	Turkish lira
United Arab Emirates	NA	2.5265	2.6881	2.5204	United Arab Emirates Dirham
UK	0.5707	0.5462	0.5583	0.5586	Pound sterling
USA	0.7285	0.6878	0.7316	0.6863	US dollar
Vanuatu	81.8156	NA	83.6435	NA	Vatu
Vietnam	NA	NA	NA	15926.0000	Dong

From 1 January 2020, we have used the exchange rates from the Reserve Bank of

Australia. In previous years we have used exchange rates sourced from the Commonwealth Bank of Australia.

As the Reserve Bank of Australia and the Commonwealth Bank publish rates for different countries, annual rates are only available for countries which are published by both.

If we do not publish a rate for the country or year you need, you can use an appropriate exchange rate provided by:

- a banking institution operating in Australia including, where relevant, the banking institution through which your foreign income is received
- another reliable external source.

Keep the rate used and the source of rates with your records and be mindful that you cannot obtain an average rate (or rates) of exchange from an associate, or from yourself, unless otherwise notified by us.

## Our commitment to you

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we will take that into account when determining what action, if any, we should take.

Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to you, contact us or seek professional advice.

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