

30 June 2023

Rebecca Tran & Robert Shannan  
Shannan Tran Superannuation Fund  
34 Simmons Drive  
SEAHOLME VIC 3018

Dear Rebecca & Robert,

***Shannan Tran Superannuation Fund***

The following documents for the year ended 30 June 2022 are enclosed:

- Financial Statements of the Fund;
- Fund Income Tax and Regulatory Return;
- Minutes of Meeting approving Financial Statements and Annual Return;
- Members Statements;
- Investment Reports;
- Audit Representation letter; and
- Audit Engagement letter;
- Invoice.

The enclosed set of accounts has been prepared from information provided to this office. Whilst I have exercised due care and skill in the preparation of the accounts, the provisions of the Trust Deed place the responsibility for preparation of the accounts with the Trustees of the Fund.

The Fund's Income Tax and Regulatory Return has been compiled from information supplied to this office and consequently, the accuracy of the return depends on these details. Whilst I have exercised due care and skill in preparing the return, the provisions of the Income Tax Assessment Act place the responsibility for the contents of the return with the taxpayer concerned.

Please carefully review the financial accounts, tax return and accompanying notes. If satisfied with their correctness, sign the attached documentation where indicated and return to our office for lodgement.

Based on the return, **we estimate the tax refund of \$2,294.32**. This includes payment of the annual supervisory levy of \$259.

Please keep a copy of the Financial Statements and Income Tax Return for your records. If you have any queries regarding the enclosed, please contact me on 9832 0735.

Yours faithfully,

*Mark Thimm*

**MARK THIMM**

**COMPASS ADVISORS PTY LTD**

Encl.

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Financial Statements, Tax Return & Investment  
Reports for the Year Ended 30 June 2022

SHANNAN TRAN SUPERANNUATION FUND

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Prepared for: Shannan Tran Pty Ltd

# SHANNAN TRAN SUPERANNUATION FUND

## Reports Index

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Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Trustees Declaration

Compilation Report

SMSF Annual Return

Losses Schedule

Capital Gains Schedule

Trustee Minute / Resolution

Members Statement

Investment Income

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**SHANNAN TRAN SUPERANNUATION FUND****Operating Statement**

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions		28,740	12,918
Interest Received		50	631
Other Investment Income		3,971	820,252
<b>Contribution Income</b>			
Employer Contributions		0	2,013
Personal Non Concessional		0	1,845
Transfers In		0	99,827
<b>Other Income</b>			
Interest Received - ATO		1	0
<b>Total Income</b>		<u>32,762</u>	<u>937,486</u>
<b>Expenses</b>			
Accountancy Fees		3,630	1,515
ATO Supervisory Levy		259	0
Auditor's Remuneration		330	330
ASIC Fees		56	55
Investment Expenses		8,782	1,216
		<u>13,057</u>	<u>3,116</u>
<b>Investment Losses</b>			
Changes in Market Values		123,285	(33,690)
<b>Total Expenses</b>		<u>136,342</u>	<u>(30,574)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(103,580)</u>	<u>968,059</u>
Income Tax Expense		(2,553)	91,881
<b>Benefits accrued as a result of operations</b>		<u>(101,027)</u>	<u>876,178</u>

*These reports should be read in conjunction with the compilation report*

**SHANNAN TRAN SUPERANNUATION FUND**  
**Statement of Financial Position**

As at 30 June 2022

	Note	2022	2021
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)		53,934	67,029
Managed Investments (Overseas)		991,100	1,056,221
<b>Total Investments</b>		<u>1,045,034</u>	<u>1,123,250</u>
<b>Other Assets</b>			
Cash at Bank		37,384	26,889
Distributions Receivable		12,589	12,910
BT Panorama Transaction Account		4,285	2,000
WFS3408AU MP Cash Account		0	27,060
<b>Total Other Assets</b>		<u>54,258</u>	<u>68,859</u>
<b>Total Assets</b>		<u>1,099,292</u>	<u>1,192,109</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		89,327	81,117
<b>Total Liabilities</b>		<u>89,327</u>	<u>81,117</u>
<b>Net assets available to pay benefits</b>		<u>1,009,965</u>	<u>1,110,992</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	3, 4		
Shannan, Robert - Accumulation		547,883	602,690
Tran, Rebecca - Accumulation		462,082	508,302
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,009,965</u>	<u>1,110,992</u>

## SHANNAN TRAN SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

##### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## SHANNAN TRAN SUPERANNUATION FUND

# Notes to the Financial Statements

For the year ended 30 June 2022

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 3: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	1,110,992	234,814
Benefits accrued as a result of operations	(101,027)	876,178
Current year member movements	0	0
Liability for accrued benefits at end of year	1,009,965	1,110,992

### Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.



**SHANNAN TRAN SUPERANNUATION FUND**

**Notes to the Financial Statements**

For the year ended 30 June 2022

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	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Vested Benefits	<u>1,009,965</u>	<u>1,110,992</u>

**Note 5: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

# SHANNAN TRAN SUPERANNUATION FUND

Shannan Tran Pty Ltd ACN: 156183658

## Trustees Declaration

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:

*R Tran*

R Tran (Aug 23, 2023 22:21 GMT+10)

.....  
Rebecca Tran  
Shannan Tran Pty Ltd  
Director

*Robert Shannan* (Aug 24, 2023 02:30 GMT+10)

.....  
Robert Shannan  
Shannan Tran Pty Ltd  
Director

Dated this ..... day of .....

## SHANNAN TRAN SUPERANNUATION FUND

# Compilation Report

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We have compiled the accompanying special purpose financial statements of the SHANNAN TRAN SUPERANNUATION FUND which comprise the statement of financial position as at 30 June 2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of SHANNAN TRAN SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Compass Advisors Pty Ltd

of

C/- Compass Advisors Pty Ltd 23 Milton Parade, MALVERN, Victoria 3144

Signed: *Mark Thimm*

Dated:

Signature as prescribed in tax return

R Tran

# Self-managed superannuation fund annual return 2022

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place  in ALL applicable boxes.

### Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

For example;

**Australian Taxation Office**  
GPO Box 9845  
SYDNEY NSW 2001

## Section A: Fund information

### 1 Tax file number (TFN)

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

▶ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable) 38653094372

### 4 Current postal address

C/- Compass Advisors Pty Ltd

23 Milton Parade

Suburb/town

MALVERN

State/territory

VIC

Postcode

3144

### 5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No  Yes

Is this the first required return for a newly registered SMSF?

B No  Yes

Signature as prescribed in tax return

R Tran

Tax File Number

**6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed

A  /  /

Was Part A of the audit report qualified?

B No  Yes

Was Part B of the audit report qualified?

C No  Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No  Yes

**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 182512

Fund account number 961868254

Fund account name

I would like my tax refunds made to this account.  Go to C.

**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Signature as prescribed in tax return

R Tran

Tax File Number

**8 Status of SMSF**

Australian superannuation fund

**A** No  Yes

Fund benefit structure **B**  **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes

If yes, provide the date on which the fund was wound up

Day

Month

Year

Have all tax lodgment and payment obligations been met?

No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Signature as prescribed in tax return

R Tran

Tax File Number

### Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

#### 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

**M** No  Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$  Net foreign income **D** \$  Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$  Number

Gross payments where ABN not quoted **H** \$

**Calculation of assessable contributions**

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus **\*\*No-TFN-quoted contributions** **R3** \$  (an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$  Code

**Assessable contributions (R1 plus R2 plus R3 less R6)** **R** \$

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends **U1** \$

plus \*Net non-arm's length trust distributions **U2** \$

plus \*Net other non-arm's length income **U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)** **U** \$

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME (Sum of labels A to U)** **W** \$  Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$  Loss

Signature as prescribed in tax return

R Tran

Tax File Number

### Section C: Deductions and non-deductible expenses

#### 12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1</b> \$ <input type="text"/>	<b>A2</b> \$ <input type="text"/>	
Interest expenses overseas	<b>B1</b> \$ <input type="text"/>	<b>B2</b> \$ <input type="text"/>	
Capital works expenditure	<b>D1</b> \$ <input type="text"/>	<b>D2</b> \$ <input type="text"/>	
Decline in value of depreciating assets	<b>E1</b> \$ <input type="text"/>	<b>E2</b> \$ <input type="text"/>	
Insurance premiums – members	<b>F1</b> \$ <input type="text"/>	<b>F2</b> \$ <input type="text"/>	
SMSF auditor fee	<b>H1</b> \$ <input type="text" value="330"/>	<b>H2</b> \$ <input type="text"/>	
Investment expenses	<b>I1</b> \$ <input type="text" value="8,782"/>	<b>I2</b> \$ <input type="text"/>	
Management and administration expenses	<b>J1</b> \$ <input type="text" value="3,945"/>	<b>J2</b> \$ <input type="text"/>	
Forestry managed investment scheme expense	<b>U1</b> \$ <input type="text"/>	<b>U2</b> \$ <input type="text"/>	
Other amounts	<b>L1</b> \$ <input type="text"/>	<b>L2</b> \$ <input type="text"/>	Code <input type="text"/>
Tax losses deducted	<b>M1</b> \$ <input type="text"/>		Code <input type="text"/>

**TOTAL DEDUCTIONS**  
**N** \$   
 (Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** \$   
 (Total **A2** to **L2**)

**#TAXABLE INCOME OR LOSS** Loss   
**O** \$   
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z** \$   
 (N plus Y)

#This is a mandatory label.



Signature as prescribed in tax return

R Tran

Tax File Number

**Section D: Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$ 22,052*(an amount must be included even if it is zero)*#Tax on taxable income **T1** \$ 3,307.80*(an amount must be included even if it is zero)*#Tax on no-TFN-quoted contributions **J** \$ 0.00*(an amount must be included even if it is zero)*Gross tax **B** \$ 3,307.80*(T1 plus J)*

Foreign income tax offset

**C1** \$ 1,208.32

Rebates and tax offsets

**C2** \$

Non-refundable non-carry forward tax offsets

**C** \$ 1,208.32*(C1 plus C2)*

SUBTOTAL 1

**T2** \$ 2,099.48*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset

**D1** \$ 0.00

Early stage venture capital limited partnership tax offset carried forward from previous year

**D2** \$ 0.00

Early stage investor tax offset

**D3** \$ 0.00

Early stage investor tax offset carried forward from previous year

**D4** \$ 0.00

Non-refundable carry forward tax offsets

**D** \$ 0.00*(D1 plus D2 plus D3 plus D4)*

SUBTOTAL 2

**T3** \$ 2,099.48*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset

**E1** \$ 4,652.80

No-TFN tax offset

**E2** \$

National rental affordability scheme tax offset

**E3** \$

Exploration credit tax offset

**E4** \$ 0.00

Refundable tax offsets

**E** \$ 4,652.80*(E1 plus E2 plus E3 plus E4)*#TAX PAYABLE **T5** \$ 0.00*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G** \$

Signature as prescribed in tax return

R Tran

Tax File Number

<b>H1</b>	Credit for interest on early payments – amount of interest	\$	
<b>H2</b>	Credit for tax withheld – foreign resident withholding (excluding capital gains)	\$	
<b>H3</b>	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	\$	
<b>H5</b>	Credit for TFN amounts withheld from payments from closely held trusts	\$	0.00
<b>H6</b>	Credit for interest on no-TFN tax offset	\$	
<b>H8</b>	Credit for foreign resident capital gains withholding amounts	\$	0.00
		<b>Eligible credits</b>	
		<b>H</b>	\$
		<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>	

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I</b>	\$	2,553.32
<i>(unused amount from label E – an amount must be included even if it is zero)</i>			

**PAYG instalments raised**

**K** \$

**Supervisory levy**

**L** \$ 259.00

**Supervisory levy adjustment for wound up funds**

**M** \$

**Supervisory levy adjustment for new funds**

**N** \$

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S</b>	\$	-2,294.32
<i>(T5 plus G less H less I less K plus L less M plus N)</i>			

#This is a mandatory label.

### Section E: Losses

#### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	<b>U</b>	\$	
Net capital losses carried forward to later income years	<b>V</b>	\$	310,156

Signature as prescribed in tax return

R Tran

Tax File Number

### Section F: Member information

#### MEMBER 1

Title: Mr  Mrs  Miss  Ms  Other

Family name

Shannan

First given name

Robert

Other given names

Member's TFN

See the Privacy note in the Declaration.

335589785

Date of birth

Day Month Year

28/03/1964

#### Contributions

OPENING ACCOUNT BALANCE \$ 602,690.26

Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal  
H \$

H1 Receipt date Day / Month / Year

Assessable foreign superannuation fund amount  
I \$

Non-assessable foreign superannuation fund amount  
J \$

Transfer from reserve: assessable amount  
K \$

Transfer from reserve: non-assessable amount  
L \$

Contributions from non-complying funds  
and previously non-complying funds  
T \$

Any other contributions  
(including Super Co-contributions  
and Low Income Super Amounts)  
M \$

TOTAL CONTRIBUTIONS N \$ (Sum of labels A to M)

#### Other transactions

Accumulation phase account balance

S1 \$ 547,883.09

Retirement phase account balance  
- Non CDBIS

S2 \$ 0.00

Retirement phase account balance  
- CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 547,883.09  
(S1 plus S2 plus S3)

Allocated earnings or losses  
O \$ 54,807.17

Loss

L

Inward rollovers and transfers  
P \$

Outward rollovers and transfers  
Q \$

Lump Sum payments  
R1 \$

Code

Income stream payments  
R2 \$

Code

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse  
borrowing arrangement amount Y \$

Signature as prescribed in tax return

R Tran

Tax File Number

**MEMBER 2**

Title: Mr  Mrs  Miss  Ms  Other

Family name  
Tran

First given name  
Rebecca

Member's TFN  
See the Privacy note in the Declaration. 333963514

Date of birth  
Day Month Year  
15/09/1961

**Contributions**

OPENING ACCOUNT BALANCE \$ 508,301.73

Refer to instructions for completing these labels.

Employer contributions  
**A \$**

ABN of principal employer  
**A1**

Personal contributions  
**B \$**

CGT small business retirement exemption  
**C \$**

CGT small business 15-year exemption amount  
**D \$**

Personal injury election  
**E \$**

Spouse and child contributions  
**F \$**

Other third party contributions  
**G \$**

Proceeds from primary residence disposal  
**H \$**

**H1** Receipt date  /  /

Assessable foreign superannuation fund amount  
**I \$**

Non-assessable foreign superannuation fund amount  
**J \$**

Transfer from reserve: assessable amount  
**K \$**

Transfer from reserve: non-assessable amount  
**L \$**

Contributions from non-complying funds and previously non-complying funds  
**T \$**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)  
**M \$**

**TOTAL CONTRIBUTIONS N \$**   
(Sum of labels **A** to **M**)

**Other transactions**

Accumulation phase account balance  
**S1 \$**  462,081.86

Retirement phase account balance - Non CDBIS  
**S2 \$**  0.00

Retirement phase account balance - CDBIS  
**S3 \$**  0.00

TRIS Count

**CLOSING ACCOUNT BALANCE S \$**  462,081.86  
(S1 plus S2 plus S3)

Allocated earnings or losses  
**O \$**  46,219.87  Loss

Inward rollovers and transfers  
**P \$**

Outward rollovers and transfers  
**Q \$**

Lump Sum payments  
**R1 \$**  Code

Income stream payments  
**R2 \$**  Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Signature as prescribed in tax return

R Tran

Tax File Number

### Section H: Assets and liabilities

#### 15 ASSETS

##### 15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

##### 15b Australian direct investments

Cash and term deposits **E** \$

<b>Limited recourse borrowing arrangements</b>	
Australian residential real property	<b>J1</b> \$ <input type="text"/>
Australian non-residential real property	<b>J2</b> \$ <input type="text"/>
Overseas real property	<b>J3</b> \$ <input type="text"/>
Australian shares	<b>J4</b> \$ <input type="text"/>
Overseas shares	<b>J5</b> \$ <input type="text"/>
Other	<b>J6</b> \$ <input type="text"/>
Property count	<b>J7</b> <input type="text"/>

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

##### 15c Other investments

Crypto-Currency **N** \$

##### 15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS** **U** \$   
(Sum of labels **A** to **T**)

##### 15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$

Signature as prescribed in tax return R Tran

Tax File Number

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements <b>V1</b> \$ <input style="width: 150px;" type="text"/>	
Permissible temporary borrowings <b>V2</b> \$ <input style="width: 150px;" type="text"/>	
Other borrowings <b>V3</b> \$ <input style="width: 150px;" type="text"/>	Borrowings <b>V</b> \$ <input style="width: 150px;" type="text"/>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)	<b>W</b> \$ <input style="width: 150px; text-align: right; value: 1,009,963;" type="text"/>
Reserve accounts	<b>X</b> \$ <input style="width: 150px;" type="text"/>
Other liabilities	<b>Y</b> \$ <input style="width: 150px; text-align: right; value: 89,327;" type="text"/>
<b>TOTAL LIABILITIES</b>	<b>Z</b> \$ <input style="width: 150px; text-align: right; value: 1,099,290;" type="text"/>

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Signature as prescribed in tax return

R Tran

Tax File Number

### Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

#### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

#### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

#### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

R Tran  
R Tran (Aug 23, 2023 22:21 GMT+10)

Date [ ] / [ ] / [ ]

#### Preferred trustee or director contact details:

Title: Mr [ ] Mrs [X] Miss [ ] Ms [ ] Other [ ]

Family name  
Tran

First given name  
Rebecca

Other given names

Phone number  
0393906373

Email address

Non-individual trustee name (if applicable)  
Shannan Tran Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return [ ] Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

#### TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

[ ]

Date [ ] / [ ] / [ ]

#### Tax agent's contact details

Title: Mr [X] Mrs [ ] Miss [ ] Ms [ ] Other [ ]

Family name  
Thimm

First given name  
Mark

Other given names

Tax agent's practice  
Compass Advisors Pty Ltd

Tax agent's phone number  
03 9832 0735

Reference number  
SHANNAN

Tax agent number  
25275721

# Losses schedule

# 2022

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2022 tax return. Superannuation funds should complete and attach this schedule to their 2022 tax return. Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape. Place  in all applicable boxes.

Refer to *Losses schedule instructions 2022*, available on our website [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Australian business number

38653094372

## Part A – Losses carried forward to the 2022–23 income year – excludes film losses

### 1 Tax losses carried forward to later income years

Year of loss	
2021–22	<b>B</b> <input type="text"/>
2020–21	<b>C</b> <input type="text"/>
2019–20	<b>D</b> <input type="text"/>
2018–19	<b>E</b> <input type="text"/>
2017–18	<b>F</b> <input type="text"/>
2016–17 and earlier income years	<b>G</b> <input type="text"/>
<b>Total</b>	<b>U</b> <input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

### 2 Net capital losses carried forward to later income years

Year of loss	
2021–22	<b>H</b> <input type="text" value="7,359"/>
2020–21	<b>I</b> <input type="text"/>
2019–20	<b>J</b> <input type="text" value="302,797"/>
2018–19	<b>K</b> <input type="text"/>
2017–18	<b>L</b> <input type="text"/>
2016–17 and earlier income years	<b>M</b> <input type="text"/>
<b>Total</b>	<b>V</b> <input type="text" value="310,156"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.



Signature as prescribed in tax return

R Tran

Tax File Number

## Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of Part B if, in the 2021–22 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

### 1 Whether continuity of majority ownership test passed

**Note:** If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2021–22 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

#### Year of loss

2021–22 **A** Yes  No

2020–21 **B** Yes  No

2019–20 **C** Yes  No

2018–19 **D** Yes  No

2017–18 **E** Yes  No

2016–17 and earlier income years **F** Yes  No

### 2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G**

Net capital losses **H**

### 3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I**

Net capital losses **J**

### 4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

**K** Yes  No

## Part C – Unrealised losses – company only

**Note:** These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

**L** Yes  No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

**M** Yes  No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

**N** Yes  No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

**O**

Signature as prescribed in tax return

R Tran

Tax File Number

**Part D – Life insurance companies**

Complying superannuation class tax losses carried forward to later income years **P**

Complying superannuation net capital losses carried forward to later income years **Q**

**Part E – Controlled foreign company losses**

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

**Part F – Tax losses reconciliation statement**

Balance of tax losses brought forward from the prior income year **A**

**ADD** Uplift of tax losses of designated infrastructure project entities **B**

**SUBTRACT** Net forgiven amount of debt **C**

**ADD** Tax loss incurred (if any) during current year **D**

**ADD** Tax loss amount from conversion of excess franking offsets **E**

**SUBTRACT** Net exempt income **F**

**SUBTRACT** Tax losses forgone **G**

**SUBTRACT** Tax losses deducted **H**

**SUBTRACT** Tax losses transferred out under Subdivision 170-A (only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

**Important**

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

**Privacy**

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy)

**Taxpayer's declaration**

*I declare that the information on this form is true and correct.*

Signature

R Tran *R Tran*  
R Tran (Aug 23, 2023 22:21 GMT+10)

Date 

Day	Month	Year
23	08	2023

Contact person

Rebecca Tran

Daytime contact number (include area code)

0393906373

# Capital gains tax (CGT) schedule

# 2022

## When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.  

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2022* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

**Tax file number (TFN)**

**!** We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

**Australian business number (ABN)**

**Taxpayer's name**

## 1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange <b>A</b> \$	<input style="width: 100%;" type="text"/>	<b>K</b> \$ <input style="width: 100%;" type="text"/>
Other shares <b>B</b> \$	<input style="width: 100%;" type="text"/>	<b>L</b> \$ <input style="width: 100%;" type="text"/>
Units in unit trusts listed on an Australian securities exchange <b>C</b> \$	<input style="width: 90%;" type="text" value="10,065"/>	<b>M</b> \$ <input style="width: 90%;" type="text" value="20,257"/>
Other units <b>D</b> \$	<input style="width: 100%;" type="text"/>	<b>N</b> \$ <input style="width: 100%;" type="text"/>
Real estate situated in Australia <b>E</b> \$	<input style="width: 100%;" type="text"/>	<b>O</b> \$ <input style="width: 100%;" type="text"/>
Other real estate <b>F</b> \$	<input style="width: 100%;" type="text"/>	<b>P</b> \$ <input style="width: 100%;" type="text"/>
Amount of capital gains from a trust (including a managed fund) <b>G</b> \$	<input style="width: 90%;" type="text" value="2,833"/>	
Collectables <b>H</b> \$	<input style="width: 100%;" type="text"/>	<b>Q</b> \$ <input style="width: 100%;" type="text"/>
Other CGT assets and any other CGT events <b>I</b> \$	<input style="width: 100%;" type="text"/>	<b>R</b> \$ <input style="width: 100%;" type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds <b>S</b> \$	<input style="width: 90%;" type="text" value="0"/>	
<b>Total current year capital gains</b> <b>J</b> \$	<input style="width: 90%;" type="text" value="12,898"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Signature as prescribed in tax return  Tax File Number

**2 Capital losses**

Total current year capital losses **A** \$

Total current year capital losses applied **B** \$

Total prior year net capital losses applied **C** \$

Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) **D** \$

Total capital losses applied **E** \$

Add amounts at **B**, **C** and **D**.

**3 Unapplied net capital losses carried forward**

Net capital losses from collectables carried forward to later income years **A** \$

Other net capital losses carried forward to later income years **B** \$

Add amounts at **A** and **B** and transfer the total to label **V** – **Net capital losses carried forward to later income years** on your tax return.

**4 CGT discount**

Total CGT discount applied **A** \$

**5 CGT concessions for small business**

Small business active asset reduction **A** \$

Small business retirement exemption **B** \$

Small business rollover **C** \$

Total small business concessions applied **D** \$

**6 Net capital gain**

Net capital gain **A** \$

**1J** less **2E** less **4A** less **5D** (cannot be less than zero). Transfer the amount at **A** to label **A** – **Net capital gain** on your tax return.

Signature as prescribed in tax return

R Tran

Tax File Number

934996727

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
(Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  /  <sup>LOSS</sup>

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  /  <sup>LOSS</sup>

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$  /  <sup>CODE</sup>

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Signature as prescribed in tax return

R Tran

Tax File Number

934996727

## Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

### Privacy

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*I declare that the information on this form is true and correct.*

Signature

R Tran  
*R Tran*  
R Tran (Aug 23, 2023 22:21 GMT+10)

Date

Day

23

Month

08

Year

2023

Contact name

Rebecca Tran

Daytime contact number (include area code)

0393906373

# Minutes of a meeting of the Director(s)

held on / / at 34 Simmons Drive, Seaholme, Victoria 3018

---

<b>PRESENT:</b>	Rebecca Tran and Robert Shannan
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2022.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2022.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Compass Advisors Pty Ltd</p>



# Minutes of a meeting of the Director(s)

held on / / at 34 Simmons Drive, Seaholme, Victoria 3018

---

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

*R Tran*

R Tran (Aug 23, 2023 22:21 GMT+10)

.....  
Rebecca Tran

Chairperson

# SHANNAN TRAN SUPERANNUATION FUND

## Members Statement

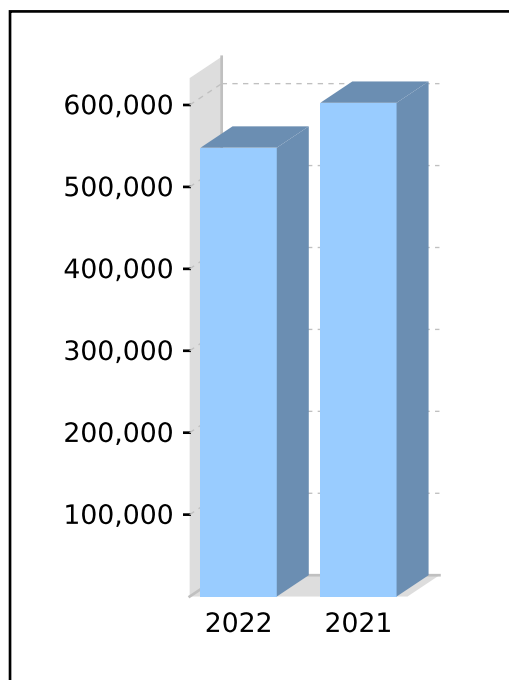
Robert Shannan  
 34 Simmons Drive  
 Seaholme, Victoria, 3018, Australia

### Your Details

Date of Birth :	28/03/1964	Nominated Beneficiaries:	N/A
Age:	58	Nomination Type:	N/A
Tax File Number:	335589785	Vested Benefits:	547,883
Date Joined Fund:	20/03/2013	Total Death Benefit:	547,883
Service Period Start Date:	30/09/1985	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	SHAROB00001A	Disability Benefit:	0
Account Start Date:	20/03/2013		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

<b>Total Benefits</b>	<b>547,883</b>
<u>Preservation Components</u>	
Preserved	486,685
Unrestricted Non Preserved	61,198
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	94,175
Taxable	453,708
Investment Earnings Rate	-9%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	602,690	115,074
<u>Increases to Member account during the period</u>		
Employer Contributions		2,013
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		1,845
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		99,827
Net Earnings	(53,013)	430,269
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		302
Income Tax	1,794	46,035
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	547,883	602,691

# SHANNAN TRAN SUPERANNUATION FUND

## Members Statement

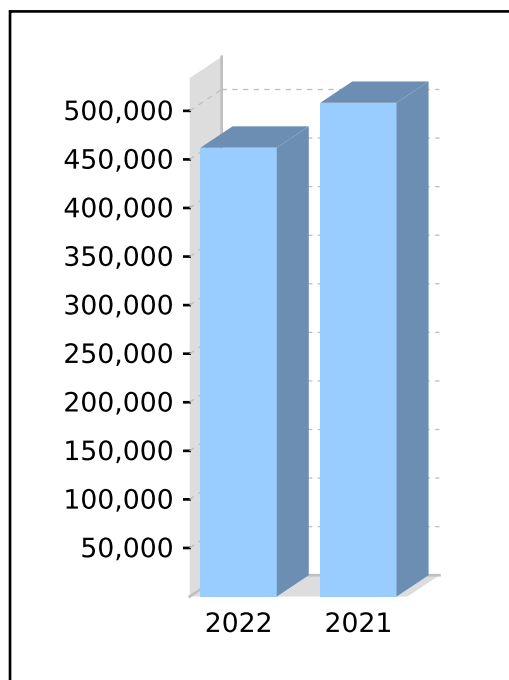
Rebecca Tran  
 34 Simmons Drive  
 Seaholme, Victoria, 3018, Australia

### Your Details

Date of Birth :	15/09/1961	Nominated Beneficiaries:	N/A
Age:	60	Nomination Type:	N/A
Tax File Number:	333963514	Vested Benefits:	462,082
Date Joined Fund:	20/03/2013	Total Death Benefit:	462,082
Service Period Start Date:	18/10/1982	Current Salary:	0
Date Left Fund:		Previous Salary:	0
Member Code:	TRAREB00001A	Disability Benefit:	0
Account Start Date:	20/03/2013		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	462,082
<u>Preservation Components</u>	
Preserved	339,865
Unrestricted Non Preserved	
Restricted Non Preserved	122,217
<u>Tax Components</u>	
Tax Free	100,584
Taxable	361,498
Investment Earnings Rate	-9%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	508,302	119,740
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(44,707)	435,115
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	1,513	46,553
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	462,082	508,302

# SHANNAN TRAN SUPERANNUATION FUND

## Investment Income Report

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
BT Panorama Transaction Account	0.19			0.19	0.00	0.00	0.00	0.19			0.00	0.00
Cash at Bank	45.55			45.55	0.00	0.00	0.00	45.55			0.00	0.00
WFS3408AU MP Cash Account	4.02			4.02	0.00	0.00	0.00	4.02			0.00	0.00
	<b>49.76</b>			<b>49.76</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>49.76</b>			<b>0.00</b>	<b>0.00</b>
<b>Managed Investments (Australian)</b>												
BT Pan BT Panorama - BT Australian Shares Index Fund	4,341.22	2,734.55	229.75	101.84	1,216.18	33.43	4.81	4,320.56		0.00	1,155.57	0.02
	<b>4,341.22</b>	<b>2,734.55</b>	<b>229.75</b>	<b>101.84</b>	<b>1,216.18</b>	<b>33.43</b>	<b>4.81</b>	<b>4,320.56</b>		<b>0.00</b>	<b>1,155.57</b>	<b>0.02</b>
<b>Managed Investments (Overseas)</b>												
BT Pan BT Panorama I - iShares Enhanced Strategic Balanced Portfolio	24,398.54	8,146.74	594.99	4,259.04	3,436.62	9,128.13	1,203.51	26,769.03		0.00	1,675.84	2.08
	<b>24,398.54</b>	<b>8,146.74</b>	<b>594.99</b>	<b>4,259.04</b>	<b>3,436.62</b>	<b>9,128.13</b>	<b>1,203.51</b>	<b>26,769.03</b>		<b>0.00</b>	<b>1,675.84</b>	<b>2.08</b>
<b>Other Investment Income</b>												
Compensation Payments Received from AMP - Assessable	3,960.00							3,960.00				
Other Income	11.39							11.39				
	<b>3,971.39</b>							<b>3,971.39</b>				
	<b>32,760.91</b>	<b>10,881.29</b>	<b>824.74</b>	<b>4,410.64</b>	<b>4,652.80</b>	<b>9,161.56</b>	<b>1,208.32</b>	<b>35,110.74</b>		<b>0.00</b>	<b>2,831.41</b>	<b>2.10</b>

Assessable Income (Excl. Capital Gains) **35,110.74**

Net Capital Gain **1,922.00**

**Total Assessable Income 37,032.74**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

# **Audit Representation Letter from the Trustee of the Shannan Tran Superannuation Fund**

**Year ended 30 June 2022**

To The Auditor,

With respect to the audit of the financial statements of the above-mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

## **Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

## **Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

## **Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

## **Fund Books/Records/Minutes**

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

## **Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund and have been stated at their net market value.

## **Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements.
2. Investments are registered in the name of Shannan Tran Superannuation Fund.
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

## **Investments**

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long-term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

## **Trust Deed Amendments**

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

## **Governing Rules**

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

## **Legislative Requirements**

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

## **Contributions**

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

## **Use of Assets**

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

## **Pension Payments and Withdrawal of Funds**

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

## **Trustee Responsibilities**

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

**Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

**Legal Matters**

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for and been appropriately disclosed in the financial report.

**Related Parties**

All related party transactions have been brought to your attention.

**Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

**Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

**Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

**Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

R Tran  
R Tran (Aug 23, 2023 22:21 GMT+10)  
.....  
Trustee Director – Rebecca Tran

Robert Shannan  
Robert Shannan (Aug 24, 2023 02:30 GMT+10)  
.....  
Trustee Director – Robert Shannan



## ENGAGEMENT LETTER

To: The Trustee, Shannan Tran Pty Ltd

### Scope

You have requested that we audit the financial report of Shannan Tran Superannuation Fund, which comprises the balance sheet as at 30 June 2022, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

**Other Matters under the *Corporations Act 2001***

*Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....  
 A.W. Boys  
 SAN: 100014140  
 Registered Company Auditor 67793  
 Dated:

Acknowledged on behalf of, Shannan Tran Superannuation Fund  
 by

R Tran  
R Tran (Aug 23, 2023 22:21 GMT+10)  
 .....  
 Trustee Director – Rebecca Tran

Robert Shannan  
Robert Shannan (Aug 24, 2023 02:30 GMT+10)  
 .....  
 Trustee Director – Robert Shannan



# TAX INVOICE

Shannan Tran Superannuation Fund  
34 Simmons Drive  
SEAHOLME VIC 3018  
AUSTRALIA

**Invoice Date**  
23 Aug 2023

**Invoice Number**  
INV-2342

**ABN**  
56 607 959 320

COMPASS ADVISORS PTY LTD  
23 Milton Parade  
MALVERN VIC 3144  
AUSTRALIA

Description	Amount AUD
Preparation of SMSF financial statements for Shannan Tran Superannuation Fund, in addition to the regulatory and tax return, and all related documents for the year ended 30 June 2022.	2,300.00
Preparation of all entries and tax adjustments in relation to: 1. taking up AMP reimbursement to the fund in relation to AMP compensation for payments of costs, & 2. for all BT Investment movements during the year including numerous trust distributions and capital gains and losses schedules for the year.	
Attendances, tax advice and correspondence with client in relation to the above matters.	
Attendances regarding the provision of an independent Audit Report for the year including reimbursement of direct Independent Audit costs of \$350 plus GST.	350.00
Less 10% Discount on Preparation Fees	(230.00)
	Subtotal 2,420.00
	TOTAL GST 10% 242.00
	<b>TOTAL AUD 2,662.00</b>

## Due Date: 30 Aug 2023

Please note that payment is due upon invoice for completed work.  
We kindly provide 7 days from the invoice date for funds to settle.

Electronic transfers can be made to the following account:  
BSB 013-355 A/c No. 4650-67491

Alternatively payment can be made via credit card by calling 03 9832 0735 or via the 'pay now' button on electronic (emailed) invoices. Please note credit card payments incur a merchant fee of 1.75% plus \$0.30 per transaction (VISA, Mastercard or AMEX).

Thank you, we appreciate your business.

Limited Liability by a scheme approved under Professional Standards Legislation

[View and pay online now](#)











# Your SMSF Documents for 2022 - Shannan Tran Superannuation Fund

Final Audit Report

2023-08-23

Created:	2023-08-23
By:	Mark Thimm (mthimm@compassadv.com.au)
Status:	Signed
Transaction ID:	CBJCHBCAABAAvzTBS5nZnmb6Cp4ezmK8tsdfblxU-7XJ

## "Your SMSF Documents for 2022 - Shannan Tran Superannuation Fund" History

-  Document created by Mark Thimm (mthimm@compassadv.com.au)  
2023-08-23 - 11:23:57 GMT - IP address: 202.53.34.101
-  Document e-signed by Mark Thimm (mthimm@compassadv.com.au)  
Signature Date: 2023-08-23 - 11:29:03 GMT - Time Source: server- IP address: 202.53.34.101
-  Document emailed to rebecca.orchard@auspost.com.au for signature  
2023-08-23 - 11:29:05 GMT
-  Email viewed by rebecca.orchard@auspost.com.au  
2023-08-23 - 12:14:20 GMT - IP address: 155.144.40.31
-  Signer rebecca.orchard@auspost.com.au entered name at signing as R Tran  
2023-08-23 - 12:21:28 GMT - IP address: 165.225.232.186
-  Document e-signed by R Tran (rebecca.orchard@auspost.com.au)  
Signature Date: 2023-08-23 - 12:21:30 GMT - Time Source: server- IP address: 165.225.232.186
-  Document emailed to chillieatingmonkeyboy@hotmail.com for signature  
2023-08-23 - 12:21:32 GMT
-  Email viewed by chillieatingmonkeyboy@hotmail.com  
2023-08-23 - 16:27:32 GMT - IP address: 185.54.228.118
-  Signer chillieatingmonkeyboy@hotmail.com entered name at signing as Robert Shannan  
2023-08-23 - 16:30:00 GMT - IP address: 185.54.228.118
-  Document e-signed by Robert Shannan (chillieatingmonkeyboy@hotmail.com)  
Signature Date: 2023-08-23 - 16:30:02 GMT - Time Source: server- IP address: 185.54.228.118

✔ Agreement completed.

2023-08-23 - 16:30:02 GMT