



# Division 7A calculator and decision tool

## Result

Amalgamated loan fully repaid.

The amalgamated loan has been paid in full.  The private company is not taken under Division 7A to pay a dividend to the shareholder or shareholder's associate.

Interest received by the private company must be included in the income tax return for 2018-19.

### Minimum yearly repayment

\$22,818.00

### Benchmark interest rate

5.2%

### Opening balance:

Date: 30/06/2018

Balance: \$61,908.20

Days: 291

Interest: \$2,566.56

### Payments

Date: 18/04/2019

Amount: \$61,908.20

Balance: \$0

Days: 73

Interest: \$0

**Date: 30/06/2019**

Amount: \$2,566.56

Balance: \$0

Days: 1

Interest: \$0

**Total repayments**

\$64,474.76

**Total interest**

\$2,566.56

**Total principal**

\$61,908.20

**Closing balance**

Date: 30/06/2019

Balance: \$0

### **Disclaimer**

This result is based on the information you have provided.

### **Select one of the following options**

Calculate a minimum yearly repayment and the amount of the loan not repaid by the end of an income year.

**Income year of loan**

2012-13

**Is the loan secured or unsecured?**

Unsecured loan

**Full term of the amalgamated loan in years**

7

**Income year which you are enquiring as to whether Division 7A applies**

2018-19

**Amount of the amalgamated loan not repaid by the end of income year 2017-18**

\$25,455.90

**Would you like to calculate the principal and interest component of repayments, or the amount of the amalgamated loan not repaid by the end of income year 2018-19?**

Yes

**Repayments made on or after the lodgment day****Date of loan repayment made for income year 2018-19**

18/04/2019

**Amount of repayment**

\$25,455.90

**Date of loan repayment made for income year 2018-19**

30/06/2019

**Amount of repayment**

\$1,055.34

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Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

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