



Division 7A calculator and decision tool

Result

Amalgamated loan fully repaid.

The amalgamated loan has been paid in full. The private company is not taken under Division 7A to pay a dividend to the shareholder or shareholder's associate.

Interest received by the private company must be included in the income tax return for 2018-19.

Minimum yearly repayment

\$13,729.00

Benchmark interest rate

5.2%

Opening balance:

Date: 30/06/2018

Balance: \$25,455.90

Days: 291

Interest: \$1,055.34

Payments

Date: 18/04/2019

Amount: \$25,455.90

Balance: \$0

Days: 73

Interest: \$0

Date: 30/06/2019

Amount: \$1,055.34

Balance: \$0

Days: 1

Interest: \$0

Total repayments

\$26,511.24

Total interest

\$1,055.34

Total principal

\$25,455.90

Closing balance

Date: 30/06/2019

Balance: \$0

Disclaimer

This result is based on the information you have provided.

Select one of the following options

Calculate a minimum yearly repayment and the amount of the loan not repaid by the end of an income year

Income year of loan

2013-14

Is the loan secured or unsecured?

Unsecured loan

Full term of the amalgamated loan in years

7

Income year which you are enquiring as to whether Division 7A applies

2018-19

Amount of the amalgamated loan not repaid by the end of income year 2017-18

\$61,908.20

Would you like to calculate the principal and interest component of repayments, or the amount of the amalgamated loan not repaid by the end of income year 2018-19?

Yes

Repayments made on or after the lodgment day

Date of loan repayment made for income year 2018-19

18/04/2019

Amount of repayment

\$61,908.20

Date of loan repayment made for income year 2018-19

30/06/2019

Amount of repayment

\$2,566.56

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Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

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