

Wann Holdings Pty Ltd Superannuation Fund

ABN 82 620 944 659

Trustees: Wann Holdings Pty Ltd

Financial Statement

For the year ended 30 June 2020

Wann Holdings Pty Ltd Superannuation Fund

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Compilation Report to the Trustees and Members of Wann Holdings Pty Ltd Superannuation Fund

ABN 82 620 944 659
For the period 1 July 2019 to 30 June 2020

On the basis of the information provided by the Trustees of Wann Holdings Pty Ltd Superannuation Fund, we have compiled the accompanying special purpose financial statements of Wann Holdings Pty Ltd Superannuation Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Wann Holdings Pty Ltd Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Wann Holdings Pty Ltd Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 16 November 2022



Name of Signatory: Ms Emily Cooper

Address: Unit 8
435-438 Fullarton Road
HIGHGATE, SA 5063

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Wann Holdings Pty Ltd Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the Wann Holdings Pty Ltd Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of Wann Holdings Pty Ltd by:

..... Dated:/...../.....
Michael Wann
Director: Wann Holdings Pty Ltd

..... Dated:/...../.....
Robert Wann
Director: Wann Holdings Pty Ltd

..... Dated:/...../.....
Katharina Wann
Director: Wann Holdings Pty Ltd

..... Dated:/...../.....
Franz Wann
Director: Wann Holdings Pty Ltd

Wann Holdings Pty Ltd Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

	Note	2020	2019
Income			
Member Receipts			
Contributions			
Employer		\$4,401	\$32,750
Member		\$20,141	-
Investment Gains			
Realised Capital Gains	8A	\$16,363	(\$87,316)
Investment Income			
Distributions	7A	\$2,684	\$3,713
Dividends	7B	\$91,166	\$219,161
Foreign Income	7C	\$2,993	\$1,655
Interest	7D	\$765	\$695
Investment Fee Rebate	7E	\$307	\$40
Rent	7F	\$45,000	\$45,000
		<u>\$183,819</u>	<u>\$215,697</u>
Expenses			
Member Payments			
Pensions Paid		\$129,648	\$134,600
Insurance Premiums		\$6,528	\$5,353
Other Expenses			
ASIC Fee		\$54	\$53
Fund Administration Fee		-	\$290
Property Expenses		\$22,951	\$20,407
Investment Losses			
Decrease in Market Value	8B	\$282,507	(\$55,557)
		<u>\$441,689</u>	<u>\$105,147</u>
Benefits Accrued as a Result of Operations before Income Tax		(\$257,870)	\$110,551
Income Tax			
Income Tax Expense		\$7,845	\$13,642
		<u>\$7,845</u>	<u>\$13,642</u>
Benefits Accrued as a Result of Operations		<u>(\$265,715)</u>	<u>\$96,909</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Wann Holdings Pty Ltd Superannuation Fund
Statement of Financial Position
as at 30 June 2020

	Note	2020	2019
Assets			
Investments			
Direct Property	6A	\$1,110,000	\$1,110,000
Managed Investments	6B	\$29,763	\$29,709
Shares in Listed Companies	6C	\$1,280,629	\$1,613,220
Stapled Securities	6D	\$44,260	\$72,190
Other Assets			
Cash At Bank		\$186,268	\$106,171
Sundry Assets		\$17,398	\$17,398
Receivables		\$838	\$3,060
Current Tax Assets		\$109,741	\$90,509
Total Assets		<u>\$2,778,896</u>	<u>\$3,042,258</u>
Liabilities			
Other Taxes Payable		\$3,599	\$1,246
Total Liabilities		<u>\$3,599</u>	<u>\$1,246</u>
Net Assets Available to Pay Benefits		<u>\$2,775,297</u>	<u>\$3,041,012</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Franz Wann		\$1,008,545	\$1,127,047
Mr Michael Wann		\$267,187	\$288,786
Mr Robert Wann		\$473,572	\$479,776
Mrs Katharina Wann		\$1,025,993	\$1,145,402
Total Liability for Accrued Benefits		<u>\$2,775,297</u>	<u>\$3,041,012</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Wann Holdings Pty Ltd Superannuation Fund

Notes to the Financial Statements

As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Wann Holdings Pty Ltd Superannuation Fund

Notes to the Financial Statements

As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 16 November 2022 by the directors of the trustee company.

Wann Holdings Pty Ltd Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	\$3,041,012	\$2,944,103
Benefits Accrued during the period	(\$136,067)	\$231,509
Benefits Paid during the period	(\$129,648)	(\$134,600)
Liability for Accrued Benefits at end of period	\$2,775,297	\$3,041,012

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	\$3,041,012	\$2,944,103
Benefits Accrued during the period	(\$136,067)	\$231,509
Benefits Paid during the period	(\$129,648)	(\$134,600)
Vested Benefits at end of period	\$2,775,297	\$3,041,012

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
884-896 South Road Edwardstown	\$1,110,000	\$1,110,000
	\$1,110,000	\$1,110,000

Note 6B – Managed Investments

	Current	Previous
At market value:		
Watermark Absolute Return Fund	\$29,763	\$29,709
	\$29,763	\$29,709

Wann Holdings Pty Ltd Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
Amcors PLC - Cdi 1:1 Foreign Exempt Nyse	\$28,960	\$0
Argo Investments Limited	\$121,166	\$136,838
Aurizon Holdings Limited	\$31,980	\$0
Ausnet Services Limited	\$0	\$37,500
Australia And New Zealand Banking Group Limited	\$74,560	\$56,420
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+3.80% Perp Non-Cum Red T-03-25	\$0	\$52,625
Australian Foundation Investment Company Limited	\$126,617	\$129,944
BHP Group Limited	\$71,640	\$144,060
Boral Limited.	\$18,950	\$25,600
Challenger Limited	\$0	\$19,920
Commonwealth Bank Of Australia.	\$138,840	\$165,560
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	\$0	\$32,832
Diversified United Investment Limited	\$42,300	\$0
Home Consortium Limited	\$24,000	\$0
Link Administration Holdings Limited	\$22,366	\$27,275
Macquarie Group Limited	\$50,405	\$37,617
National Australia Bank Limited	\$55,480	\$103,273
Oil Search Limited	\$0	\$35,350
Origin Energy Limited	\$0	\$43,860
Oz Minerals Limited	\$0	\$40,120
Reliance Worldwide Corporation Limited	\$0	\$24,640
Reva Medical, Inc - Chess Depository Interests 10:1	\$0	\$1,700
Rio Tinto Limited	\$51,429	\$54,474
Santos Limited	\$26,177	\$34,968
Sims Limited	\$15,860	\$21,720
Sonic Healthcare Limited	\$45,645	\$40,650
South32 Limited	\$27,540	\$0
Telstra Corporation Limited.	\$31,300	\$0
Treasury Wine Estates Limited	\$17,292	\$0
Unibail-Rodamco-Westfield - Cdi 20:1 Foreign Exempt Xpar	\$10,100	\$25,675
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	\$15,888	\$0
Wam Leaders Limited	\$0	\$88,400
Wesfarmers Limited	\$112,075	\$90,400
Westpac Banking Corporation	\$89,750	\$141,800
Woodside Petroleum Ltd	\$30,310	\$0
	\$1,280,629	\$1,613,220

Note 6D – Stapled Securities

	Current	Previous
At market value:		
Growthpoint Properties Australia - Fully Paid Ordinary/Units Stapled Securities	\$16,000	\$20,600
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	\$28,260	\$51,590
	\$44,260	\$72,190

Note 7A – Distributions

	Current	Previous
Watermark Absolute Return Fund	\$137	\$0
Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup	\$0	\$553
Growthpoint Properties Australia - Fully Paid Ordinary/Units Stapled Securities	\$1,111	\$1,150
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	\$1,435	\$2,010
	\$2,684	\$3,713

Wann Holdings Pty Ltd Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7B – Dividends

	Current	Previous
Arcor PLC - Cdi 1:1 Foreign Exempt Nyse	\$0	\$653
Argo Investments Limited	\$7,945	\$7,704
Aurizon Holdings Limited	\$1,158	\$0
Ausnet Services Limited	\$0	\$2,298
Australia And New Zealand Banking Group Limited	\$6,446	\$4,571
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+3.80% Perp Non-Cum Red T-03-25	\$636	\$2,887
Australia And New Zealand Banking Group Limited - Cap Note 6-Bbsw+3.25% Perp Non-Cum Red T-03-22	\$0	\$805
Australian Foundation Investment Company Limited	\$7,128	\$9,504
BHP Group Limited	\$10,655	\$75,445
Boral Limited.	\$1,396	\$1,639
Challenger Limited	\$771	\$750
Cleanaway Waste Management Limited	\$0	\$413
Commonwealth Bank Of Australia.	\$12,314	\$12,314
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	\$0	\$312
Diversified United Investment Limited	\$1,000	\$0
Home Consortium Limited	\$514	\$0
Link Administration Holdings Limited	\$1,481	\$1,675
Macquarie Group Limited	\$1,245	\$0
Mount Gibson Iron Limited	\$0	\$579
National Australia Bank Limited	\$9,166	\$10,932
Oil Search Limited	\$367	\$0
Origin Energy Limited	\$1,286	\$571
Oz Minerals Limited	\$286	\$0
Ramsay Health Care Limited	\$0	\$1,046
Reliance Worldwide Corporation Limited	\$500	\$571
Rio Tinto Limited	\$4,930	\$45,091
Santos Limited	\$1,160	\$944
Sims Limited	\$714	\$1,514
Sonic Healthcare Limited	\$1,439	\$0
South32 Limited	\$646	\$0
Telstra Corporation Limited.	\$1,143	\$0
Treasury Wine Estates Limited	\$471	\$0
Wam Leaders Limited	\$3,429	\$5,886
Watermark Global Leaders Fund Limited	\$0	\$273
Wesfarmers Limited	\$5,464	\$10,513
Westpac Banking Corporation	\$5,714	\$20,143
Woodside Petroleum Ltd	\$1,663	\$0
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	\$100	\$125
	\$91,166	\$219,161

Note 7C – Foreign Income

	Current	Previous
Arcor PLC - Cdi 1:1 Foreign Exempt Nyse	\$696	\$596
Unibail-Rodamco-Westfield - Cdi 20:1 Foreign Exempt Xpar	\$2,297	\$1,059
	\$2,993	\$1,655

Note 7D – Interest

	Current	Previous
Macquarie Vision Cash	\$765	\$695
	\$765	\$695

Wann Holdings Pty Ltd Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7E – Investment Fee Rebate

	Current	Previous
Macquarie Vision Cash	\$307	\$40
	\$307	\$40

Note 7F – Rent

	Current	Previous
884-896 South Road Edwardstown	\$45,000	\$45,000
	\$45,000	\$45,000

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
A.C.N. 004 410 833 Limited	\$0	(\$28,533)
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	\$0	\$672
Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup	\$0	\$7,362
Ausnet Services Limited	\$2,725	\$0
Australia And New Zealand Banking Group Limited - Cap Note 3- Bbsw+3.80% Perp Non-Cum Red T-03-25	\$2,538	\$0
Australia And New Zealand Banking Group Limited - Cap Note 6- Bbsw+3.25% Perp Non-Cum Red T-03-22	\$0	\$166
BHP Group Limited	\$8,739	(\$37,053)
Challenger Limited	(\$1,347)	\$0
Cleanaway Waste Management Limited	\$3,512	\$12,504
Coles Group Limited.	\$0	\$6,863
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	\$0	\$2,779
Inghams Group Limited	\$0	\$2,423
Magellan Financial Group Limited	\$4,884	\$2,479
Mount Gibson Iron Limited	\$0	(\$12,179)
National Australia Bank Limited	(\$11,464)	\$0
Oil Search Limited	\$2,932	\$0
Origin Energy Limited	\$669	\$0
Orora Limited	\$0	\$3,327
Oz Minerals Limited	\$8,007	\$0
Ramsay Health Care Limited	\$0	(\$733)
Reliance Worldwide Corporation Limited	(\$553)	\$0
Reva Medical, Inc - Chess Depository Interests 10:1	(\$11,000)	\$0
Rio Tinto Limited	\$0	(\$25,406)
Transurban Group - Rights-Appsclose 18Sep2018 Us Prohibited	\$0	\$123
Vocus Group Limited	\$0	(\$18,839)
Wam Leaders Limited	\$7,013	\$0
Watermark Global Leaders Fund Limited	\$0	(\$3,270)
Stapled Securities		
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	(\$293)	\$0
	\$16,363	(\$87,316)

Wann Holdings Pty Ltd Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 8B – Decrease in Market Value

	Current	Previous
Derivative Investments		
Watermark Global Leaders Fund Limited - Option Expiring 16-Nov-2018	\$0	\$30
Managed Investments		
Watermark Absolute Return Fund	(\$54)	\$21
Shares in Listed Companies		
A.C.N. 004 410 833 Limited	\$0	(\$28,313)
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse	\$1,479	(\$863)
Argo Investments Limited	\$15,672	(\$2,528)
Atlas Arteria - Fpo Stap Us Prohibited Excluding Qup	\$0	\$1,675
Aurizon Holdings Limited	\$3,606	\$0
Ausnet Services Limited	\$4,026	(\$4,026)
Australia And New Zealand Banking Group Limited	\$34,733	\$60
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+3.80% Perp Non-Cum Red T-03-25	\$2,625	(\$2,425)
Australia And New Zealand Banking Group Limited - Cap Note 6-Bbsw+3.25% Perp Non-Cum Red T-03-22	\$0	\$186
Australian Foundation Investment Company Limited	\$3,327	(\$1,871)
BHP Group Limited	\$35,806	(\$11,024)
Boral Limited.	\$6,650	\$7,050
Challenger Limited	(\$11,507)	\$11,507
Cleanaway Waste Management Limited	\$0	\$830
Commonwealth Bank Of Australia.	\$26,720	(\$19,820)
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	(\$12,940)	\$13,917
Diversified United Investment Limited	\$6,802	\$0
Home Consortium Limited	\$7,619	\$0
Inghams Group Limited	\$0	\$1,449
Link Administration Holdings Limited	\$4,910	\$12,710
Macquarie Group Limited	\$2,212	(\$686)
Magellan Financial Group Limited	\$0	\$944
Mount Gibson Iron Limited	\$0	(\$20,670)
National Australia Bank Limited	\$21,122	\$2,667
Oil Search Limited	(\$594)	\$594
Origin Energy Limited	(\$2,123)	\$2,123
Oz Minerals Limited	\$3,742	(\$3,742)
Ramsay Health Care Limited	\$0	(\$4,498)
Reliance Worldwide Corporation Limited	(\$5,557)	\$11,188
Reva Medical, Inc - Chess Depository Interests 10:1	(\$9,300)	\$550
Rio Tinto Limited	\$3,045	(\$3,144)
Santos Limited	\$8,791	(\$4,001)
Sims Limited	\$5,860	\$10,181
Sonic Healthcare Limited	(\$4,995)	(\$3,844)
South32 Limited	\$11,116	\$0
Telstra Corporation Limited.	\$6,005	\$0
Treasury Wine Estates Limited	\$12,162	\$0
Unibail-Rodamco-Westfield - Cdi 20:1 Foreign Exempt Xpar	\$15,575	\$11,202
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	\$29,884	\$0
Vocus Group Limited	\$0	(\$31,225)
Wam Leaders Limited	(\$588)	\$3,600
Watermark Global Leaders Fund Limited	\$0	(\$5,550)
Wesfarmers Limited	(\$21,675)	\$7,732
Westpac Banking Corporation	\$52,050	\$4,700
Woodside Petroleum Ltd	\$15,565	\$0
Stapled Securities		
Growthpoint Properties Australia - Fully Paid Ordinary/Units Stapled Securities	\$4,600	(\$2,550)
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	\$6,134	(\$9,695)
	\$282,507	(\$55,557)

Wann Holdings Pty Ltd Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Wann Holdings Pty Ltd Superannuation Fund
Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Macquarie Vision Cash				\$186,268	\$186,268			7%
				\$186,268	\$186,268			7%
<u>Listed Securities Market</u>								
Australian Foundation Investment Company Limited (ASX:AFI)	20,791	\$2.9125	\$6.0900	\$60,554	\$126,617	\$66,063	109%	5%
Amcor PLC - Cdi 1:1 Foreign Exempt Nyse (ASX:AMC)	2,000	\$15.2195	\$14.4800	\$30,439	\$28,960	(\$1,479)	(5)%	1%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	4,000	\$20.9414	\$18.6400	\$83,765	\$74,560	(\$9,205)	(11)%	3%
Argo Investments Limited (ASX:ARG)	16,852	\$3.8395	\$7.1900	\$64,703	\$121,166	\$56,463	87%	5%
Aurizon Holdings Limited (ASX:AZJ)	6,500	\$5.4748	\$4.9200	\$35,586	\$31,980	(\$3,606)	(10)%	1%
BHP Group Limited (ASX:BHP)	2,000	\$31.5847	\$35.8200	\$63,169	\$71,640	\$8,471	13%	3%
Boral Limited. (ASX:BLD)	5,000	\$6.5234	\$3.7900	\$32,617	\$18,950	(\$13,667)	(42)%	1%
Commonwealth Bank Of Australia. (ASX:CBA)	2,000	\$46.3167	\$69.4200	\$92,633	\$138,840	\$46,207	50%	5%
Diversified United Investment Limited (ASX:DUJ)	10,000	\$4.9102	\$4.2300	\$49,102	\$42,300	(\$6,802)	(14)%	2%
Growthpoint Properties Australia - Fully Paid Ordinary/Units Stapled Securities (ASX:GOZ)	5,000	\$10.0000	\$3.2000	\$50,000	\$16,000	(\$34,000)	(68)%	1%
Home Consortium Limited (ASX:HMC)	8,000	\$3.9523	\$3.0000	\$31,619	\$24,000	(\$7,619)	(24)%	1%
Link Administration Holdings Limited (ASX:LNK)	5,455	\$7.1679	\$4.1000	\$39,101	\$22,366	(\$16,735)	(43)%	1%
Macquarie Group Limited (ASX:MQG)	425	\$122.1916	\$118.6000	\$51,931	\$50,405	(\$1,526)	(3)%	2%
National Australia Bank Limited (ASX:NAB)	3,045	\$19.2676	\$18.2200	\$58,670	\$55,480	(\$3,190)	(5)%	2%
Rio Tinto Limited (ASX:RIO)	525	\$66.5316	\$97.9600	\$34,929	\$51,429	\$16,500	47%	2%
South32 Limited (ASX:S32)	13,500	\$2.8634	\$2.0400	\$38,656	\$27,540	(\$11,116)	(29)%	1%
Sims Limited (ASX:SGM)	2,000	\$15.9505	\$7.9300	\$31,901	\$15,860	(\$16,041)	(50)%	1%
Sonic Healthcare Limited (ASX:SHL)	1,500	\$24.5376	\$30.4300	\$36,806	\$45,645	\$8,839	24%	2%
Santos Limited (ASX:STO)	4,939	\$8.5669	\$5.3000	\$42,312	\$26,177	(\$16,135)	(38)%	1%
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)	2,000	\$11.4638	\$14.1300	\$22,928	\$28,260	\$5,332	23%	1%
Telstra Corporation Limited. (ASX:TLS)	10,000	\$3.7305	\$3.1300	\$37,305	\$31,300	(\$6,005)	(16)%	1%
Treasury Wine Estates Limited (ASX:TWE)	1,650	\$17.8511	\$10.4800	\$29,454	\$17,292	(\$12,162)	(41)%	1%

Wann Holdings Pty Ltd Superannuation Fund
Investment Summary as at 30 June 2020

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Listed Securities Market</u>								
Unibail-Rodamco-Westfield - Cdi 20:1 Foreign Exempt Xpar (ASX:URW)	2,500	\$14.7507	\$4.0400	\$36,877	\$10,100	(\$26,777)	(73)%	-%
Virgin Money UK PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)	9,600	\$4.7679	\$1.6550	\$45,772	\$15,888	(\$29,884)	(65)%	1%
Westpac Banking Corporation (ASX:WBC)	5,000	\$23.5575	\$17.9500	\$117,788	\$89,750	(\$28,038)	(24)%	3%
Wesfarmers Limited (ASX:WES)	2,500	\$22.6387	\$44.8300	\$56,597	\$112,075	\$55,478	98%	4%
Woodside Petroleum Ltd (ASX:WPL)	1,400	\$32.7681	\$21.6500	\$45,875	\$30,310	(\$15,565)	(34)%	1%
				\$1,321,090	\$1,324,889	\$3,799	0%	50%
<u>Managed Funds Market</u>								
Watermark Absolute Return Fund	29,730	\$1.0000	\$1.0011	\$29,730	\$29,763	\$33	0%	1%
				\$29,730	\$29,763	\$33	0%	1%
<u>Property Direct Market</u>								
884-896 South Road Edwardstown	1	\$848,902.2100	\$1,110,000.0000	\$848,902	\$1,110,000	\$261,098	31%	42%
				\$848,902	\$1,110,000	\$261,098	31%	42%
				\$2,385,990	\$2,650,920	\$264,930	11%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Wann Holdings Pty Ltd Superannuation Fund
(ABN: 82 620 944 659)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 2 Fergusson Avenue Craigburn Farm, SA 5051
Member	Date of Birth: 28 August 1938
Mr Franz Wann	Date Joined Fund: 23 June 1981
	Eligible Service Date: 23 June 1981
	Number: 1
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Pension Account	\$1,124,851
Pension Account 2	\$2,197
Total as at 1 Jul 2019	<u><u>\$1,127,047</u></u>

Withdrawal Benefit as at 30 Jun 2020	
Pension Account	\$1,007,232
Pension Account 2	\$1,313
Total as at 30 Jun 2020	<u><u>\$1,008,545</u></u>

Your Tax Components

Tax Free	\$393,785
Taxable - Taxed	\$614,760
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$1,008,545

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Wann Holdings Pty Ltd Superannuation Fund
(ABN: 82 620 944 659)

Member Benefit Statement

Period	Member Account Details	
1 July 2019 - 30 June 2020	Residential Address:	2 Fergusson Avenue Craighburn Farm, SA 5051
Member	Number: 1	Date of Birth: 28 August 1938
Mr Franz Wann	Date Joined Fund: 23 June 1981	Eligible Service Date: 23 June 1981
Pension Account	Tax File Number Held: Yes	Account Start Date: 1 July 2015
Pension Account		

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	\$1,124,851
<i>Decreases to your account:</i>	
Pension Payments	\$64,024
Share Of Net Fund Income	\$53,595
<u>Total Decreases</u>	<u>\$117,619</u>
Withdrawal Benefit as at 30 Jun 2020	<u><u>\$1,007,232</u></u>

Your Tax Components		
Tax Free	39.0100 %	\$392,921
Taxable - Taxed		\$614,311
Taxable - Untaxed		\$-
Your Preservation Components		
Preserved		\$-
Restricted Non Preserved		\$-
Unrestricted Non Preserved		\$1,007,232

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Wann Holdings Pty Ltd Superannuation Fund
(ABN: 82 620 944 659)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 2 Fergusson Avenue Craigburn Farm, SA 5051
Member	Date of Birth: 28 August 1938
Number: 1	Date Joined Fund: 23 June 1981
Mr Franz Wann	Eligible Service Date: 23 June 1981
Pension Account	Tax File Number Held: Yes
Pension Account 2	Account Start Date: 1 July 2017

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2019 \$2,197	Tax Free 65.7799 % \$864
<i>Decreases to your account:</i>	Taxable - Taxed \$449
Pension Payments \$800	Taxable - Untaxed \$-
Share Of Net Fund Income \$84	Your Preservation Components
<u>Total Decreases</u> <u>\$884</u>	Preserved \$-
Withdrawal Benefit as at 30 Jun 2020 <u><u>\$1,313</u></u>	Restricted Non Preserved \$-
	Unrestricted Non Preserved \$1,313
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

Wann Holdings Pty Ltd Superannuation Fund
(ABN: 82 620 944 659)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 2 Fergusson Avenue Craigburn Farm, SA 5051
Member	Number: 2
Mrs Katharina Wann	Date of Birth: 22 February 1941 Date Joined Fund: 23 June 1981 Eligible Service Date: 23 June 1981 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Pension Account	\$1,142,971
Pension Account 2	\$2,431
Total as at 1 Jul 2019	<u>\$1,145,402</u>

Withdrawal Benefit as at 30 Jun 2020	
Pension Account	\$1,024,457
Pension Account 2	\$1,536
Total as at 30 Jun 2020	<u>\$1,025,993</u>

Your Tax Components

Tax Free	\$403,719
Taxable - Taxed	\$622,274
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$1,025,993

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Wann Holdings Pty Ltd Superannuation Fund
(ABN: 82 620 944 659)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 2 Fergusson Avenue Craigburn Farm, SA 5051
Member	Date of Birth: 22 February 1941
Number: 2	Date Joined Fund: 23 June 1981
Mrs Katharina Wann	Eligible Service Date: 23 June 1981
Pension Account	Tax File Number Held: Yes
Pension Account	Account Start Date: 1 July 2015

Your Account Summary

Withdrawal Benefit as at 1 Jul 2019	\$1,142,971
<i>Decreases to your account:</i>	
Pension Payments	\$64,024
Share Of Net Fund Income	\$54,490
<u>Total Decreases</u>	<u>\$118,514</u>
Withdrawal Benefit as at 30 Jun 2020	<u><u>\$1,024,457</u></u>

Your Tax Components

Tax Free	39.3100 %	\$402,714
Taxable - Taxed		\$621,743
Taxable - Untaxed		\$-

Your Preservation Components

Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$1,024,457

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Wann Holdings Pty Ltd Superannuation Fund
(ABN: 82 620 944 659)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 2 Fergusson Avenue Craigburn Farm, SA 5051
Member	Date of Birth: 22 February 1941
Number: 2	Date Joined Fund: 23 June 1981
Mrs Katharina Wann	Eligible Service Date: 23 June 1981
Pension Account	Tax File Number Held: Yes
Pension Account 2	Account Start Date: 1 July 2017

Your Account Summary

Withdrawal Benefit as at 1 Jul 2019	\$2,431
<i>Decreases to your account:</i>	
Pension Payments	\$800
Share Of Net Fund Income	\$95
<u>Total Decreases</u>	<u>\$895</u>
Withdrawal Benefit as at 30 Jun 2020	<u><u>\$1,536</u></u>

Your Tax Components

Tax Free	65.4185 %	\$1,005
Taxable - Taxed		\$531
Taxable - Untaxed		\$-

Your Preservation Components

Preserved	\$-
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$1,536

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Wann Holdings Pty Ltd Superannuation Fund
(ABN: 82 620 944 659)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 5 Delta Cres Panorama, SA 5041
Member	Number: 3
Mr Robert Wann	Date of Birth: 19 May 1967 Date Joined Fund: 11 July 1985 Eligible Service Date: 11 July 1985 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Accumulation	\$479,776
Total as at 1 Jul 2019	<u><u>\$479,776</u></u>
Withdrawal Benefit as at 30 Jun 2020	
Accumulation	\$473,572
Total as at 30 Jun 2020	<u><u>\$473,572</u></u>

Your Tax Components

Tax Free	\$-
Taxable - Taxed	\$473,572
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$473,572
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Wann Holdings Pty Ltd Superannuation Fund
(ABN: 82 620 944 659)

Member Benefit Statement

Period	Member Account Details	
1 July 2019 - 30 June 2020	Residential Address:	5 Delta Cres Panorama, SA 5041
Member	Number:	3
Mr Robert Wann	Date of Birth:	19 May 1967
Accumulation Account	Date Joined Fund:	11 July 1985
Accumulation	Eligible Service Date:	11 July 1985
	Tax File Number Held:	Yes
	Account Start Date:	11 July 1985

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2019	\$479,776
<i>Increases to your account:</i>	
Employer Contributions	\$4,401
Member Contributions	\$20,141
<u>Total Increases</u>	<u>\$24,542</u>
<i>Decreases to your account:</i>	
Contributions Tax	\$3,681
Share Of Net Fund Income	\$23,836
Tax on Net Fund Income	\$3,228
<u>Total Decreases</u>	<u>\$30,745</u>
Withdrawal Benefit as at 30 Jun 2020	<u><u>\$473,572</u></u>

Your Tax Components		
Tax Free	0.0000 %	\$-
Taxable - Taxed		\$473,572
Taxable - Untaxed		\$-
Your Preservation Components		
Preserved		\$473,572
Restricted Non Preserved		\$-
Unrestricted Non Preserved		\$-
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

Wann Holdings Pty Ltd Superannuation Fund
(ABN: 82 620 944 659)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 2307 Mount Barker Road Hahndorf, SA 5245
Member	Number: 4
Mr Michael Franz Wann	Date of Birth: 20 February 1969 Date Joined Fund: 24 May 1996 Eligible Service Date: 24 May 1996 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2019	
Accumulation	\$288,786
Total as at 1 Jul 2019	<u><u>\$288,786</u></u>
Withdrawal Benefit as at 30 Jun 2020	
Accumulation	\$267,187
Total as at 30 Jun 2020	<u><u>\$267,187</u></u>

Your Tax Components

Tax Free	\$701
Taxable - Taxed	\$266,487
Taxable - Untaxed	\$-

Your Preservation Components

Preserved	\$267,187
Restricted Non Preserved	\$-
Unrestricted Non Preserved	\$-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

Wann Holdings Pty Ltd Superannuation Fund
(ABN: 82 620 944 659)

Member Benefit Statement

Period	Member Account Details
1 July 2019 - 30 June 2020	Residential Address: 2307 Mount Barker Road Hahndorf, SA 5245
Member	Date of Birth: 20 February 1969
Number: 4	Date Joined Fund: 24 May 1996
Mr Michael Franz Wann	Eligible Service Date: 24 May 1996
Accumulation Account	Tax File Number Held: Yes
Accumulation	Account Start Date: 24 May 1996

Your Account Summary		Your Tax Components		
Withdrawal Benefit as at 1 Jul 2019	\$288,786	Tax Free	0.2622 %	\$701
<i><u>Increases to your account:</u></i>		Taxable - Taxed		\$266,487
Tax Effect Of Direct Member Expenses	\$979	Taxable - Untaxed		\$-
<i><u>Total Increases</u></i>	<u>\$979</u>	Your Preservation Components		
<i><u>Decreases to your account:</u></i>		Preserved		\$267,187
Member Insurance Premiums	\$6,528	Restricted Non Preserved		\$-
Share Of Net Fund Income	\$14,136	Unrestricted Non Preserved		\$-
Tax on Net Fund Income	\$1,914	Your Insurance Benefits		
<i><u>Total Decreases</u></i>	<u>\$22,578</u>	No insurance details have been recorded		
Withdrawal Benefit as at 30 Jun 2020	<u>\$267,187</u>	Your Beneficiaries		
		No beneficiary details have been recorded		

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
WANN HOLDINGS PTY LTD ATF
WANN HOLDINGS PTY LTD SUPERANNUATION FUND
HELD ON 16 NOVEMBER 2022 AT
2307 MOUNT BARKER ROAD, HAHNDORF SA**

PRESENT

Michael Wann

Robert Wann

Katharina Wann

Franz Wann

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Robert Wann</i>	
Employer	\$4,401
Member	\$20,141

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mrs Katharina Wann</i>	
Pension	\$64,824
<i>Mr Franz Wann</i>	
Pension	\$64,824

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Amtcor PLC - Cdi 1:1 Foreign Exempt Nyse 14 Feb 2020</i>	15.2195	2,000.00	\$30,439
<i>Australia And New Zealand Banking Group Limited 08 Nov 2019</i>	26.4363	2,000.00	\$52,873
<i>Aurizon Holdings Limited 07 Jan 2020</i>	5.4748	6,500.00	\$35,586
<i>Cleanaway Waste Management Limited 08 Nov 2019</i>	1.8401	16,500.00	\$30,361
<i>Diversified United Investment Limited 06 Dec 2019</i>	4.9102	10,000.00	\$49,102
<i>Home Consortium Limited 29 Nov 2019</i>	3.9523	8,000.00	\$31,619
<i>Magellan Financial Group Limited 06 Dec 2019</i>	52.4593	750.00	\$39,344
<i>Macquarie Group Limited 20 Sep 2019</i>	120.0000	125.00	\$15,000
<i>National Australia Bank Limited 22 May 2020</i>	14.1500	1,080.00	\$15,282
<i>Oz Minerals Limited 15 Aug 2019</i>	9.2457	2,500.00	\$23,114
<i>South32 Limited 24 Jan 2020</i>	2.8634	13,500.00	\$38,656
<i>Telstra Corporation Limited. 07 Jan 2020</i>	3.7305	10,000.00	\$37,305
<i>Treasury Wine Estates Limited 08 Nov 2019</i>	17.8511	1,650.00	\$29,454
<i>Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse 15 Nov 2019</i>	5.3740	5,600.00	\$30,094
<i>15 Nov 2019</i>	3.9194	4,000.00	\$15,678
<i>Woodside Petroleum Ltd 19 Sep 2019</i>	32.7681	1,400.00	\$45,875

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+3.80% Perp Non-Cum Red T-03-25</i>			
12 Nov 2019	105.0769	500.00	\$52,538
<i>Ausnet Services Limited</i>			
14 Nov 2019	1.8099	20,000.00	\$36,199
<i>BHP Group Limited</i>			
03 Apr 2020	30.2352	1,500.00	\$45,353
<i>Challenger Limited</i>			
14 Feb 2020	10.0266	3,000.00	\$30,080
<i>Cleanaway Waste Management Limited</i>			
29 Nov 2019	2.0529	16,500.00	\$33,873
<i>Cybg PLC - Cdi 1:1 Foreign Exempt Lse</i>			
15 Nov 2019	5.3740	5,600.00	\$30,094
15 Nov 2019	3.9194	4,000.00	\$15,678
<i>Magellan Financial Group Limited</i>			
07 Jan 2020	58.9709	750.00	\$44,228
<i>National Australia Bank Limited</i>			
08 May 2020	16.0465	1,900.00	\$30,488
<i>Origin Energy Limited</i>			
18 Sep 2019	7.7753	6,000.00	\$46,652
<i>Oil Search Limited</i>			
07 Jan 2020	7.7753	5,000.00	\$38,877
<i>Oz Minerals Limited</i>			
02 Aug 2019	10.2051	4,000.00	\$40,820
08 Nov 2019	10.6712	2,500.00	\$26,678
<i>Reva Medical, Inc - Chess Depository Interests 10:1</i>			
28 Aug 2019	0.0000	10,000.00	\$0
<i>Reliance Worldwide Corporation Limited</i>			
08 Nov 2019	4.2348	7,000.00	\$29,643
<i>Transurban Group - Fully Paid Ordinary/Units</i>			
<i>Stapled Securities</i>			
03 Apr 2020	11.2688	1,500.00	\$16,903
<i>Wam Leaders Limited</i>			
06 Dec 2019	1.2000	80,000.00	\$96,001

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Katharina Wann</i>				
Pension Account	(\$54,490)	\$0	\$0	\$0
Pension Account 2	(\$95)	\$0	\$0	\$0
<i>Mr Franz Wann</i>				
Pension Account	(\$53,595)	\$0	\$0	\$0
Pension Account 2	(\$84)	\$0	\$0	\$0
<i>Mr Robert Wann</i>				
Accumulation	(\$23,836)	\$3,228	\$3,681	\$0
<i>Mr Michael Wann</i>				
Accumulation	(\$14,136)	\$1,914	\$0	(\$979)

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Just SMSF Audits
702/20 Hindmarsh Square
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Ms Emily Cooper
of
SMSF Australia
Unit 8
435-438 Fullarton Road
HIGHGATE, SA 5063

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....

Franz Wann
Chairperson