

D L MCMILLAN SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2021
Created by LCOX on Thursday 19 August, 2021 @ 13:12:30

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

30/06/2021	747/001	Infocus Portfolio Sma00237990 (Market Value Date: 30/06/2020, Code: MCMINFOCUS)	11,578.80	(1,570.99)
Total Amount				(1,570.99)

Calculation of permanent difference on revaluation

30/06/2021	747/001	Infocus Portfolio Sma00237990 - No CGT asset		
30/06/2021	747/001	- Market Value	0.00	
30/06/2021	747/001	- Less Carrying Value	1,570.99	
30/06/2021	747/001	- Permanent Difference		(1,570.99)
30/06/2021	772/001	Unit 106 Durack Park, 75 Outlook Place, Durack Q 4077 - No CGT asset		
30/06/2021	772/001	- Market Value	0.00	
30/06/2021	772/001	- Less Carrying Value	0.00	
Total Amount				(1,570.99)

Calculation of tax entries

Calculation of timing differences

30/06/2021	238/001	Infocus Portfolio Sma00237990		74.59
30/06/2021	238/001	Infocus Portfolio Sma00237990		25.91
30/06/2021	238/001	Infocus Portfolio Sma00237990		(44.41)
Total Amount				56.09

Calculation of permanent differences

30/06/2021		Tax Adjustment 1 - Label EK		(82.00)
30/06/2021	261/001	McMillan, Debbie Lee		242.02
30/06/2021	330	Infocus Portfolio Sma00237990 (747/001) - Non Tax Revn		(1,570.99)
30/06/2021	460/001	McMillan, Debbie Lee		(12,073.98)
30/06/2021	461/001	McMillan, Debbie Lee		(2,123.02)
30/06/2021		Capital Losses Recouped		1,425.00
Total Amount				(14,182.97)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

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**Non-Deductible Investment Expense Percentage
(Manual) 0.000%**

Calculation of Net Capital Gains

Discounted Gains

20/07/2020	235/003	Infocus Portfolio Sma00237990 (Discounted method)	949.87	949.87
20/07/2020	236/003	Infocus Portfolio Sma00237990 (Discounted method)	474.94	474.94
Total Amount - Discounted Gains				1,425.00

Applying Capital Losses and CG Discount to Capital Gains

Losses applied to Discounted Gains	(1,425.00)
Total Amount - Losses Applied	(1,425.00)
Prior year capital losses recouped	(1,425.00)

Net Capital Gain (Label A)

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	(19,148.75)
Less Permanent Differences	(14,182.97)
Less Timing Differences	56.09
Taxable income for period	(5,022.00)
Add Supervisory levy	259.00
Less Supervisory levy adjustment for wound up funds	259.00

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2021	501	McMillan, Debbie Lee - Preserved	19,536.09
Total Amount			19,536.09

Profit/(Loss) Available for Allocation to Members

30/06/2021	Profit/(Loss) for period before allocations	(19,148.75)
30/06/2021	Unused Current Year Foreign Credits	(6.71)
30/06/2021	Contributions	(242.02)

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30/06/2021		Life insurance		(390.25)
30/06/2021		Transfers out to other funds		14,197.00
		Total Amount		(5,590.73)

Income Tax Expense Available for Allocation to Members

Total Amount **0.00**

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge) **(19,148.75)**
Less amounts excluded from fund rate calculation:
Total exclusion
Profit after exclusion **(19,148.75)**
Total member opening balance **19,155.46**
Fund Rate (Profit after exclusion/Total member opening balance) **(99.96)**

McMillan, Debbie Lee Preserved

Members Balance

01/07/2020		Opening balance - Preserved	19,155.46	19,155.46
01/07/2020	501/001	Opening Balance - Preserved/Taxable	(73,752.37)	(73,752.37)
01/07/2020	501/002	Opening Balance - Preserved/Tax Free	9.40	9.40
30/06/2021	501/016	Member/Personal Contributions - Preserved	242.02	
01/07/2020	501/021	Transfers In - Preserved/Taxable	(19,990.60)	(19,990.60)
01/07/2020	501/022	Transfers In - Preserved/Tax Free	(9.40)	(9.40)
01/07/2020	501/031	Share of Profit/(Loss) - Preserved/Taxable	93,133.20	93,133.20
30/06/2021	501/091	Transfers Out - Preserved/Taxable	(12,073.98)	
30/06/2021	501/092	Transfers Out - Preserved/Tax Free	(2,123.02)	
09/07/2020	501/130	Life Insurance Premiums - Preserved/Taxable	390.25	380.63
01/07/2020	501/130	Life Insurance Premiums - Preserved/Taxable	609.77	609.77
		Total Amount - Preserved (Weighted)		19,536.09

Member Allocations

30/06/2021	501/031	Members share of profit/(loss) - Preserved/Taxable	(5,590.73)	
		Closing Balance - Preserved		0.00

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BAS Instalment Income Reconciliation (Label T1)				
30/06/2021		Gross Interest		2.00
30/06/2021		Gross Foreign Income		62.00
30/06/2021		Trust Distributions		3.00
		Total Amount		67.00
 MCS Reconciliation				
McMillan, Debbie Lee				
<u>Personal Contributed amount</u>				
30/06/2021	501/016	Member/Personal Contributions - Preserved		242.02
		Total Amount		242.02
		All Contributions received for the current year		242.02