

**The Robert Andrew
Superannuation Fund**

ABN98707281271

Financial Statements

For the year ended 30 June 2018

The Robert Andrew Superannuation Fund
ABN 98 707 281 271

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The Robert Andrew Superannuation Fund
ABN 98 707 281 271
Statement of Financial Position as at 30 June 2018

	Note	2018 \$	2017 \$
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Investments			
Shares in listed companies		2,699.22	282.20
Total Investments		<u>2,699.22</u>	<u>282.20</u>
Other Assets			
Cash at bank		39,395.37	22,043.40
E-Trade account ANZ		30.27	2,163.28
Trade debtors - Rob Andrew			19,000.19
Office equipment		3,058.93	3,058.93
Less: Accumulated amortisation		<u>(2,912.00)</u>	<u>(2,814.00)</u>
Total other assets		<u>39,572.57</u>	<u>43,451.80</u>
Total assets		<u>42,271.79</u>	<u>43,734.00</u>
Liabilities			
Income tax payable			<u>(1,160.00)</u>
Total liabilities			<u>(1,160.00)</u>
Net Assets Available to Pay Benefits		<u>42,271.79</u>	<u>44,894.00</u>
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		<u>42,271.79</u>	<u>44,894.00</u>
		<u>42,271.79</u>	<u>44,894.00</u>

The accompanying notes form part of these financial statements.

The Robert Andrew Superannuation Fund
ABN 98 707 281 271
Operating Statement
For the year ended 30 June 2018

	Note	2018	2017
		\$	\$
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Revenue			
Investment revenue		282.43	(10.50)
Other revenue		270.36	140.40
Total revenue		<u>552.79</u>	<u>129.90</u>
Expenses			
General administration		<u>3,175.00</u>	<u>3,251.00</u>
Total expenses		<u>3,175.00</u>	<u>3,251.00</u>
Benefits Accrued as a Result of Operations		<u><u>(2,622.21)</u></u>	<u><u>(3,121.10)</u></u>

The accompanying notes form part of these financial statements.

The Robert Andrew Superannuation Fund

ABN 98 707 281 271

Statement of Cash Flows

For the year ended 30 June 2018

	2018	2017
	\$	\$
Cash Flows From Operating Activities		
Other operating inflows	19,000.19	24,300.00
General administration expenses	(3,077.00)	(3,089.00)
Interest received	270.36	140.40
Taxation	1,160.00	(599.50)
Net cash provided by (used in) operating activities (Note 2):	<u>17,353.55</u>	<u>20,751.90</u>
Cash Flows From Investing Activities		
Proceeds From:		
Sale of shares in listed companies	282.43	(10.50)
Purchases:		
Shares in listed companies	<u>(2,417.02)</u>	<u>10.50</u>
Net cash provided by (used in) investing activities:	(2,134.59)	
Net increase (decrease) in cash held	15,218.96	20,751.90
Cash at the beginning of the year	<u>24,206.68</u>	<u>3,454.78</u>
Cash at the end of the year (Note 1).	<u><u>39,425.64</u></u>	<u><u>24,206.68</u></u>

The accompanying notes form part of these financial statements.

The Robert Andrew Superannuation Fund

ABN 98 707 281 271

Statement of Cash Flows

For the year ended 30 June 2018

2018

2017

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	39,395.37	22,043.40
E-Trade account ANZ	30.27	2,163.28
	<u>39,425.64</u>	<u>24,206.68</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	(2,622.21)	(3,121.10)
Depreciation	98.00	162.00
Increase/(decrease) in provision for income tax	1,160.00	(599.50)
(Increase)/decrease in trade debtors	19,000.19	24,300.00
Change in net market value	(282.43)	10.50
Net cash provided by operating activities	<u>17,353.55</u>	<u>20,751.90</u>

The Robert Andrew Superannuation Fund

ABN 98 707 281 271

Member's Information Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
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Robert Andrew		
Opening balance - Members fund	44,894.00	48,015.10
Allocated earnings	(2,622.21)	(3,121.10)
Balance as at 30 June 2018	<u>42,271.79</u>	<u>44,894.00</u>
Withdrawal benefits at the beginning of the year	44,894.00	48,015.10
Withdrawal benefits at 30 June 2018	42,271.79	44,894.00

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact or write to The Trustee, The Robert Andrew Superannuation Fund.

The Robert Andrew Superannuation Fund

ABN 98 707 281 271

Member's Information Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
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Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	(2,622.21)	(3,121.10)
Amount allocatable to members	<u>(2,622.21)</u>	<u>(3,121.10)</u>
Allocation to members		
Robert Andrew	(2,622.21)	(3,121.10)
Total allocation	(2,622.21)	(3,121.10)
Yet to be allocated	<u>(2,622.21)</u>	<u>(3,121.10)</u>
Members Balances		
Robert Andrew	42,271.79	44,894.00
Allocated to members accounts	42,271.79	44,894.00
Yet to be allocated		
Liability for accrued members benefits	<u>42,271.79</u>	<u>44,894.00</u>

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The Robert Andrew Superannuation Fund
ABN 98 707 281 271
Detailed Operating Statement
For the year ended 30 June 2018

	Note	2018	2017
		\$	\$
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Revenue			
Changes in NMV Shares listed companies		282.43	(10.50)
Interest received		270.36	140.40
Total revenue		<u>552.79</u>	<u>129.90</u>
Expenses			
Accountancy		2,255.00	2,255.00
Audit fees		385.00	330.00
Bank Fees And Charges		178.00	245.00
Depreciation - other		98.00	162.00
Filing Fees		259.00	259.00
Total expenses		<u>3,175.00</u>	<u>3,251.00</u>
Benefits Accrued as a Result of Operations		<u><u>(2,622.21)</u></u>	<u><u>(3,121.10)</u></u>

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The Robert Andrew Superannuation Fund
ABN 98 707 281 271
Detailed Statement of Financial Position as at 30 June 2018

	2018	2017
	\$	\$
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Total Investments	<u>2,699.22</u>	<u>282.20</u>
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Total other assets	<u>39,572.57</u>	<u>43,451.80</u>
Total assets	<u>42,271.79</u>	<u>43,734.00</u>
Liabilities		
Taxation		(1,160.00)
Total liabilities		<u>(1,160.00)</u>
Net Assets Available to Pay Benefits	<u>42,271.79</u>	<u>44,894.00</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	42,271.79	44,894.00
	<u>42,271.79</u>	<u>44,894.00</u>

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