



Sydney Airport Limited (ACN 165 056 360)
 Sydney Airport Trust 1 (ARSN 099 597 921)
 - responsible entity
 The Trust Company (Sydney Airport) Limited
 (ACN 115 967 087) (AFSL 301162)
 (together **SYD**)



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005507 000 SYD



STONE WANG HOLDING PTY LTD
 45/18 JACQUES STREET
 CHATSWOOD NSW 2067

ASX code: SYD
 Holder ID No.: HIN WITHHELD
 TFN/ABN Status: Quoted
 Payment Date: 14 February 2020
 Record Date: 31 December 2019
 Direct Credit Reference: 848397

Distribution statement for the period ended 31 December 2019

Your Investment 621 Securities X Price at 31 December 2019 \$8.66 = A\$5,377.86

Security description	Amount per security	Number of securities	Gross distribution
SAT1 ^(a)	5.20 cents	621	A\$32.29
SAL ^(b)	14.30 cents	621	A\$88.80
			Less tax withheld - resident ^(c)
			A\$0.00
			Less tax withheld - non-resident ^(d)
			A\$0.00
			Net payment^(e)
			A\$121.09

Notes to SYD distribution statement

- (a) Distribution from Sydney Airport Trust 1 (SAT1).
- (b) Distribution (unfranked dividend) from Sydney Airport Limited (SAL).
- (c) The tax deducted from residents is a withholding made under the PAYG system because a tax file number (or where relevant, Australian business number) was not supplied and an exemption was not claimed.
- (d) The tax deducted from non-residents represents tax withheld at 10% from the Australian-sourced interest income component included in the SAT1 distribution (where applicable) and at appropriate rates from the unfranked dividend component paid by SAL.
- (e) SYD has a 31 December year-end for tax purposes. The above distribution will be included in your annual SYD tax statement for the year ending 30 June 2020. For Australian residents this will be relevant for the completion of your 2020 Australian income tax return. You will receive your annual SYD tax statement relevant to your 2020 income tax return in August 2020.

Please turn over for your indirect cost calculation.

Your funds have been credited to the following bank account:

NATIONAL AUSTRALIA BANK LTD

BSB: 082-080

ACC: XXXXXXXX94

Please retain this statement to assist with preparation of your income tax return.

Statement for the period: 1 January 2019 to 31 December 2019

Indirect cost of your investment

Indirect cost of your investment ¹ per security ² for the twelve months ended 31 December 2019	\$0.0028841
Total cost paid ³	\$1.7910261

¹ Indirect costs included: tax and professional costs associated with foreign litigation; regulation, management and administration of Sydney Airport Trust 1; legal services; tax compliance and directors fees

² Average number of securities on issue for the twelve months to 31 December 2019: 2,257,434,127

³ Calculated as indirect cost of your investment per security multiplied by the number of securities held as at 31 December 2019