

THE SOUTHEE SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	182,664.69
Less Expense	54,304.88
Total Profit	128,359.81
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	128,359.81
Less Permanent Differences	71,920.54
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	17,136.17
Add Total Franking/Foreign/TFN/FRW Credits	6,330.22
Less Realised Accounting Capital Gains	26,086.02
Less Accounting Trust Distributions	157.21
Add Taxable Trust Distributions	109.90
Add Distributed Foreign income	20.61
Add Total Net Capital Gains	17,403.85
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(3.79)
Taxable Income	71,193.00
Income Tax on Taxable Income or Loss	10,678.95
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	117,996.02
Franking Credits	6,171.47
TFN Credits	25.00
Foreign Credits	2.07
FRW Credits	131.68
Total	124,324.17
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	10,678.95
Member Specific Income Tax	(4,125.00)
Total Income Tax Expense Allocation	6,553.95

Final Segment 1 from 01 July 2021 to 30 June 2022

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Pool Name Unsegregated Pool

Total Profit		Amount
Income		182,664.69
Less Expense		54,304.88
Total Profit		128,359.81
Create Entries Summary		Amount
Fund Tax Rate		15.00 %
Total Profit		128,359.81
Less Permanent Differences		71,920.54
Less Timing Differences		0.00
Less Exempt Pension Income		0.00
Less Other Non Taxable Income		0.00
Add SMSF Non Deductible Expenses		0.00
Add Other Non Deductible Expenses		17,136.17
Add Total Franking/Foreign/TFN/FRW Credits		6,330.22
Less Realised Accounting Capital Gains		26,086.02
Less Accounting Trust Distributions		157.21
Add Taxable Trust Distributions		109.90
Add Distributed Foreign income		20.61
Add Capital Gains Adjustment		17,403.85
Less Tax Losses Deducted		0.00
Add Taxable Income Adjustment		(3.79)
Taxable Income		71,193.00
Income Tax on Taxable Income or Loss		10,678.95
Member Weighted Balance Summary		Amount
	Weighting%	
Andrew Southee(SOUAND00001A)	57.92	2,318,678.54
Rosemary Southee(SOUROS00001A)	42.08	1,684,889.67
Profit/(Loss) Available for Allocation		
Total Available Profit		117,996.02
Franking Credits		6,171.47
TFN Credits		25.00
FRW Credits		131.68
Total		124,324.17
Allocation to Members		Amount
	Weighting%	
Andrew Southee(SOUAND00001A)	57.92	72,008.56
Rosemary Southee(SOUROS00001A)	42.08	52,315.61
Accumulation Weighted Balance Summary		Amount
	Weighting%	
Andrew Southee(SOUAND00001A)	57.92	2,318,678.54
Rosemary Southee(SOUROS00001A)	42.08	1,684,889.67
Income Tax Expense Available for Allocation		Amount
Total Income Tax Expense Allocation		6,553.95

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	10,678.95
Member Specific Income Tax	(4,125.00)
Total Income Tax Expense Allocation	6,553.95

Allocation to Members	Weighting%	Amount
Andrew Southee(SOUAND00001A)	57.92	3,796.05
Rosemary Southee(SOUROS00001A)	42.08	2,757.90

Calculation of daily member weighted balances

Andrew Southee (SOUAND00001A)

Member Balance

01/07/2021	50010	Opening Balance	2,315,702.74	2,315,702.74
22/07/2021	51900	Division 293 Tax	(3,726.40)	(3,512.00)
20/08/2021	58000	Refund Excess Contributions	(2,534.99)	(2,187.73)
21/10/2021	52420	Contributions	6,730.78	4,665.44
21/10/2021	53800	Contributions Tax	(1,009.62)	(699.82)
13/01/2022	52420	Contributions	9,230.78	4,273.98
13/01/2022	53800	Contributions Tax	(1,384.62)	(641.10)
14/04/2022	52420	Contributions	5,480.74	1,171.23
14/04/2022	53800	Contributions Tax	(822.11)	(175.68)
21/06/2022	52420	Contributions	6,057.66	165.96
21/06/2022	53800	Contributions Tax	(908.65)	(24.89)
29/06/2022	58000	Refund Excess Contributions	(10,874.78)	(59.59)
Total Amount (Weighted)				2,318,678.54

Rosemary Southee (SOUROS00001A)

Member Balance

01/07/2021	50010	Opening Balance	1,684,889.67	1,684,889.67
Total Amount (Weighted)				1,684,889.67

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	26,105.78
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	8,701.93
Capital Gain /(Losses carried forward)	17,403.85
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (26105.78/26105.78)=100.00%	17,403.85

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Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	2.07
Claimable FTO	2.07
Total Claimable Foreign Credits for the Year	2.07
Foreign Tax Offset (Label C1)	2.07
Applied/Claimed FTO	2.07
Allocations of Foreign Tax Offset to Members	
Andrew Southee(SOUAND00001A) - 57.92 %	1.20
Rosemary Southee(SOUROS00001A) - 42.08 %	0.87
Total Foreign Tax Offset Allocated to Members	2.07