



This form contains details of contraventions of the *Superannuation Industry (Supervision) Act 1993* trustees of self-managed super funds (SMSFs) made. You can report contraventions that may have occurred, may be occurring or may occur in the future.

**!** This report was electronically lodged on 17/12/2018

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## Section A: Report information

This report applies to the financial year ending 30 June 2017

This report is new

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## Section B: Fund information

SMSF's name	Fergusson Family Superannuation Fund
ABN	88 297 835 930
Fund's total assets	\$498,989

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## Section C: Audit firm information

Your firm's name

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## Section D: Approved auditor information

Full name	Mr Scott Douglas
SMSF Auditor Number	100 262 771
Phone number	0249265299
Your postal address	Unit 9 35 Stockton Street Nelson Bay NSW 2315

## Section E: Contravention/s

### No Fund Bank Account

Did the event start before the audit period? No

Event's start date 15/09/2016

Description of the event including any mitigating factors:

The initial member contribution to the Fund was made into a term deposit bank account, this amount was then partially withdrawn for the property purchase, however no actual bank account was established. After the property settled all rental income and expenses were being paid and received through the members personal bank account so there was no separation of assets.

Contraventions fully rectified or a plan to fully rectify them all? Yes

Estimated or actual completion date 30/06/2018

Description of steps or planned steps to rectify the contraventions:

All income amounts were taken up as pension payments to the member and all expenses paid were taken up as member contributions to the Fund during the 2017 financial year. A bank account was opened during the 2018 financial year and a copy of the bank statement has been provided to confirm that there is now a separation of Fund assets. All income and expenses relating to the Fund are now able to be paid / received when they are due.

What sections or regulations have been, or may be, contravened?	What is the maximum value of the contravention?	Has the contravention been fully rectified?	What is the outstanding value to be rectified?
R4.09A Separation of assets	\$0	Yes	\$0

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**Section F: Financial position**

Section 130

While performing your duties, did you form the opinion that the SMSF's financial position is, or may become, unsatisfactory?

**No**

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**Section G: Other regulatory information**

Section 130A

Do you want to provide any additional information about the fund or trustee/s that will help us perform our functions under the SISA or regulations?

**No**

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**Section H: Auditor/actuary declaration****Penalties**

Penalties may be imposed for giving false or misleading information.

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I declare that this report has been prepared in accordance with information supplied by the trustee/s and I advise that the trustee/s has been notified of the matters reported in sections E and F of this report.

Your name                      Mr Scott Douglas

Date                                17/12/2018