



**Australian Government**  
**Australian Taxation Office**

**Agent** SHUM LIANG & ASSOCIATES  
**Client** LI LIU  
**TFN** 186382685

## Carry-forward concessional contributions

---

If the annual concessional contributions cap for the current year is exceeded, unused concessional contributions may be carried forward if the [eligibility criteria](#) is met.

The eligibility criteria to carry forward the unused concessional contributions has been met as the total superannuation balance is less than **\$500,000.00** at the end of 30 June of the previous financial year. Additional catch-up concessional contributions to the super fund(s) may be made.

The decisions that are made with this information can have tax consequences. We recommend that financial advice is obtained.

**Total superannuation balance at 30 June 2021**

\$118,937.49

Visit [total superannuation balance](#) to learn more.

Financial year

 

Current as at **17 December 2022**

**Unused concessional contributions available to carry forward** Eligible**\$67,000.00**

**Eligible** to carry forward unused concessional contributions cap because the total superannuation balance is less than **\$500,000.00** at the end of 30 June 2021.

## 2021-22 financial year

Description	Amount
Total carry-forward concessional contributions cap	\$75,000.00
Concessional contributions	\$8,000.00
<b>Unused concessional contributions cap available to carry forward</b>	<b>\$67,000.00</b>

## Previous financial years

Financial year	Concessional contributions cap	Concessional contributions	Unused concessional contributions cap
01/07/2020 - 30/06/2021	\$25,000.00	\$0.00	\$25,000.00
01/07/2019 - 30/06/2020	\$25,000.00	\$0.00	\$25,000.00
01/07/2018 - 30/06/2019	\$25,000.00	\$8,000.00	\$17,000.00

**Further considerations**

- > Concessional contributions may not be reported until 31 October for members of a defined benefit fund.
- > Concessional contributions made to a self-managed fund will not be displayed until we have received and processed the annual return.
- > Concessional contributions will affect additional tax on contributions under [Division 293](#).
- > Refer to previous records or contact the fund (or funds) after 31 October to obtain more up-to-date information.