

# SMSF Tax Return

**2021**

1 Jul 2020—30 Jun 2021

TFN Recorded

**PART A** ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	Kings Finance Group Superannuation Fund	2021

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
	

2021-Nov-01 11:37

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.


This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<b>Agent Ref No.</b>	<b>Account Name</b>
25578668	KINGS FINANCE GROUP SF

I authorise the refund to be deposited directly to the account specified.

<b>Signature</b>	<b>Date</b>
	

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**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

<b>Client Ref</b>	<b>Agent Ref No.</b>	<b>Contact Name</b>	<b>Contact No.</b>
KING0003	25578668	Trident Financial Group Pty Ltd	0398994036

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

<b>Agent's Signature</b>	<b>Date</b>
	

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## Section A: Fund information

Period start 01/07/2020

Period end 30/06/2021

**1 TAX FILE NUMBER** TFN Recorded

**2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)** Kings Finance Group Superannuation Fund

**3 AUSTRALIAN BUSINESS NUMBER** 24 298 503 617

**4 CURRENT POSTAL ADDRESS**

Address	Town/City	State	Postcode
Po Box 613	Box Hill	VIC	3128

**5 ANNUAL RETURN STATUS**

Is this the first required return for a newly registered SMSF? No

**6 SMSF AUDITOR**

Title Mr

First name ANTHONY

Other name WILLIAM

Family name BOYS

SMSF auditor number 100014140

Contact number 61-410712708

Auditor Address	Town/City	State	Postcode
PO BOX 3376	RUNDLE MALL	VIC	5000

**7 ELECTRONIC FUNDS TRANSFER (EFT)**

### A. Fund's financial institution account details

BSB number 063000

Account number 11308865

Account name KINGS FINANCE GROUP SUPER FUND

I would like my tax refunds made to this account No

### B. Financial institution account details for tax refunds

BSB number 063000

Account number 11308865

Account name KINGS FINANCE GROUP SF

**8 STATUS OF SMSF**

Australian superannuation fund? **A** Yes

Fund benefit structure **B** A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** Yes

**10 EXEMPT CURRENT PENSION INCOME**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?		Yes
Exempt current pension income amount	<b>A</b>	\$25,557.00
Which method did you use to calculate your exempt current pension income?	<b>B</b>	Unsegregated
Was an actuarial certificate obtained?	<b>D</b>	Yes
Did the fund have any other income that was assessable?	<b>E</b>	Yes

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (**Do not complete Section B: Income.**) If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

**Section B: Income****11 INCOME**

<b>Prior year losses brought forward</b>		
Did you have a CGT event during the year?	<b>G</b>	Yes
Have you applied an exemption or rollover?	<b>M</b>	No
Net capital gain	<b>A</b>	\$1,756.00
<b>Losses carried forward</b>		
Gross interest income	<b>C</b>	\$7,281.00
Gross foreign income	<b>D1</b>	\$44.00
Net foreign income	<b>D</b>	\$44.00
Unfranked dividends	<b>J</b>	\$1,000.00
Franked dividend income amount	<b>K</b>	\$40,998.00
Franking credit	<b>L</b>	\$17,570.00
Gross distribution from trusts income	<b>M</b>	\$3,028.00
<b>Assessable contributions</b>	(R1 + R2 + R3 less R6) <b>R</b>	\$24,980.00
Assessable employer contributions	<b>R1</b>	\$24,980.00
No-TFN-quoted contributions	<b>R3</b>	\$0.00
<b>Gross income</b>	<b>W</b>	<b>\$96,657.00</b>
Exempt current pension income	<b>Y</b>	\$25,557.00
<b>Total assessable income</b>	<b>V</b>	<b>\$71,100.00</b>

**Section C: Deductions and non-deductible expenses****12 DEDUCTIONS**

		Deductions		Non-Deductible Expenses
Management and administration expenses	<b>J1</b>	\$2,452.00	<b>J2</b>	\$1,216.00
<b>Totals</b>	<b>N</b>	<b>\$2,452.00</b>	<b>Y</b>	<b>\$1,216.00</b>
<b>Total SMSF expenses</b>		(N + Y)	<b>Z</b>	<b>\$3,668.00</b>
<b>Taxable income or loss</b>		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	<b>O</b>	<b>\$68,648.00</b>

## Section D: Income tax calculation statement

13 CALCULATION STATEMENT		
Taxable income		<b>A</b> \$68,648.00
Tax on taxable income		<b>T1</b> \$10,297.20
Tax on no-TFN-quoted contributions		<b>J</b> \$0.00
Gross tax		<b>B</b> \$10,297.20
Non-refundable non-carry forward tax offsets	(C1 + C2)	<b>C</b> \$2.66
Foreign income tax offset		<b>C1</b> \$2.66
<b>Subtotal</b>	<b>(B less C - cannot be less than zero)</b>	<b>T2</b> <b>\$10,294.54</b>
<b>Subtotal</b>	<b>(T2 less D - cannot be less than zero)</b>	<b>T3</b> <b>\$10,294.54</b>
<b>REFUNDABLE TAX OFFSETS</b>		
	(E1 + E2 + E3 + E4)	<b>E</b> \$17,623.94
Complying fund's franking credits tax offset		<b>E1</b> \$17,623.94
Tax Payable		<b>T5</b> \$0.00
Tax offset refunds (Remainder of refundable tax offsets)		<b>I</b> \$7,329.40
Supervisory levy		<b>L</b> \$259.00
Supervisory levy adjustment for wound up funds		<b>M</b> \$0.00
Supervisory levy adjustment for new funds		<b>N</b> \$0.00
<b>Amount refundable</b>		<b>S</b> <b>\$7,070.40</b>

## Section H: Assets and liabilities

15 ASSETS		
15a Australian managed investments		
Listed trusts		<b>A</b> \$70,572.00
Unlisted trusts		<b>B</b> \$47,672.00
15b Australian direct investments		
Cash and term deposits		<b>E</b> \$538,826.00
Listed shares		<b>H</b> \$1,596,814.00
Unlisted shares		<b>I</b> \$33,475.00
Other assets		<b>O</b> \$44,939.00
15d Overseas direct investments		
<b>Total Australian and overseas assets</b>		<b>U</b> <b>\$2,332,298.00</b>

**16 LIABILITIES**

Total member closing account balances	<b>W</b>	\$2,332,300.00
<b>Total liabilities</b>	<b>Z</b>	<b>\$2,332,300.00</b>

**Section K : Declarations****PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS**

Title	Mr
First name	Kingston
Family name	Wong
Contact number	03 98994036

**TAX AGENT'S CONTACT DETAILS**

Practice name	Trident Financial Group
Title	Mr
First name	Chin
Family name	He
Contact number	03 98994036

**Member 1 — Wong, Daniel (TFN Recorded)**

Account status	Open
Tax File Number	TFN Recorded
<b>INDIVIDUAL NAME</b>	
Title	Mr
Given name	Daniel
Other given names	
Family name	Wong
Suffix	
Date of birth	2 Mar 1939
Date of death	
<b>CONTRIBUTIONS</b>	
Opening account balance	\$697,568.66
Employer contributions	<b>A</b>
Principal Employer ABN	<b>A1</b>
Personal contributions	<b>B</b>
CGT small business retirement exemption	<b>C</b>
CGT small business 15 year exemption	<b>D</b>
Personal injury election	<b>E</b>
Spouse and child contributions	<b>F</b>
Other third party contributions	<b>G</b>
Proceeds from primary residence disposal	<b>H</b>
Receipt date	<b>H1</b>
Assessable foreign superannuation fund amount	<b>I</b>
Non-assessable foreign superannuation fund amount	<b>J</b>
Transfer from reserve: assessable amount	<b>K</b>
Transfer from reserve: non-assessable amount	<b>L</b>
Contributions from non-complying funds and previously non-complying funds	<b>T</b>
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>
<b>Total Contributions</b>	<b>N</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$141,817.89
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	
Retirement phase account balance – Non CDBIS	<b>S2</b>	\$814,386.55
Retirement phase account balance – CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	\$25,000.00
<b>Closing account balance</b>	<b>S</b>	<b>\$814,386.55</b>



**Member 2 — Wong, Kingston (TFN Recorded)**

Account status		Open
Tax File Number		TFN Recorded
<b>INDIVIDUAL NAME</b>		
Title		Mr
Given name		Kingston
Other given names		
Family name		Wong
Suffix		
Date of birth		21 Nov 1981
Date of death		
<b>CONTRIBUTIONS</b>		
Opening account balance		\$1,247,574.71
Employer contributions	<b>A</b>	\$24,980.00
Principal Employer ABN	<b>A1</b>	
Personal contributions	<b>B</b>	
CGT small business retirement exemption	<b>C</b>	
CGT small business 15 year exemption	<b>D</b>	
Personal injury election	<b>E</b>	
Spouse and child contributions	<b>F</b>	
Other third party contributions	<b>G</b>	
Proceeds from primary residence disposal	<b>H</b>	
Receipt date	<b>H1</b>	
Assessable foreign superannuation fund amount	<b>I</b>	
Non-assessable foreign superannuation fund amount	<b>J</b>	
Transfer from reserve: assessable amount	<b>K</b>	
Transfer from reserve: non-assessable amount	<b>L</b>	
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	
<b>Total Contributions</b>	<b>N</b>	<b>\$24,980.00</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$245,359.24
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$1,517,913.95
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$1,517,913.95</b>

# Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	\$23.00	
Other shares	\$1,646.00	
Units in unit trusts listed on an Australian securities exchange	\$965.00	
Other units		
Real estate situated in Australia		
Other real estate		
Amount of capital gains from a trust (including a managed fund)		
Collectables		
Other CGT assets and any other CGT events		
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds		
<b>Total current year</b>	<b>\$2,634.00</b>	
<b>2 CAPITAL LOSSES</b>		
Total current year capital losses applied		
Total prior year net capital losses applied		
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		
Total capital losses applied		
<b>3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD</b>		
Net capital losses from collectables carried forward to later income years		
Other net capital losses carried forward to later income years		
<b>4 CGT DISCOUNT</b>		
Total CGT discount applied		\$878.00
<b>5 CGT CONCESSIONS FOR SMALL BUSINESS</b>		
Small business active asset reduction		
Small business retirement exemption		
Small business rollover		
Total small business concessions applied		\$0.00
<b>6 NET CAPITAL GAIN</b>		
		\$1,756.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
<b>7 EARNOUT ARRANGEMENTS</b>		
Income year earnout right created		
Amended net capital gain or capital losses carried forward		

**8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)**

Small business 15 year exemption – exempt capital gains	<b>A</b>
Capital gains disregarded by a foreign resident	<b>B</b>
Capital gains disregarded as a result of a scrip for scrip rollover	<b>C</b>
Capital gains disregarded as a result of an inter-company asset rollover	<b>D</b>
Capital gains disregarded by a demerging entity	<b>E</b>

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Financial statements and reports for the year ended  
30 June 2021

**KINGS FINANCE GROUP SUPERANNUATION FUND**

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Prepared for: Kingston Wong

# KINGS FINANCE GROUP SUPERANNUATION FUND

## Reports Index

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Detailed Operating Statement

Detailed Statement of Financial Position

Notes to the Financial Statements

Members Statement

Trustee Minute / Resolution

Statement of Taxable Income

Trustees Declaration

Compilation Report

# KINGS FINANCE GROUP SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
Ale Property Group	2,390.37	2,248.84
Charter Hall Direct PFA Fund	3,088.05	1,938.87
Charter Hall Direct Property - CHDOF	1,692.68	1,692.68
Lend Lease Corporation Limited	406.67	765.90
Multiplex Brookesfield SITES	0.00	1,245.00
Sca Property Group	0.00	942.63
Sca Property Group	935.09	0.00
SCA Unlisted Retail Fund - SURF.1	156.25	29,425.00
SCA Unlisted Retail Fund - SURF.3	1,775.00	1,775.00
	10,444.11	40,033.92
Dividends Received		
Anzpa	3,322.80	4,144.40
Australian Pharmaceutical Industries Limited	210.00	240.00
Bank Of Queensland Limited.	3,133.18	2,894.16
BHP Group Limited	6,119.22	6,312.20
Cimic Group Limited	0.00	252.77
Coles Group Limited.	1,076.90	1,165.90
Commonwealth Bank Of Australia.	72.13	0.00
Commonwealth Bank Of Australia.	8,540.22	14,102.68
Macquarie Group Limited	48.51	0.00
Medibank Private Ltd	530.83	684.38
Nab Convertible Preference Shares II	293.51	737.36
National Australia Bank Limited	492.12	0.00
National Australia Bank Limited	2,794.80	7,304.00
National Bank Australia - NABPE	450.70	624.62
Perls VII	801.40	1,054.56
Perls XII	589.48	427.02
Regis Healthcare Ltd	1,041.46	696.78
Seek Limited	704.22	469.48
Seven Group Holdings Limited	851.84	1,128.12
South32 Limited	94.13	220.73
Telstra Corporation Limited	3,538.08	3,538.08
Wesfarmers Limited	3,619.22	2,908.74
Westpac Banking Corporation	345.71	0.00
Westpac Capital Notes 2	326.13	413.02
Woodside Petroleum Limited	417.22	465.92
Woolworths Group Limited	2,584.91	2,564.67
	41,998.72	52,349.59
Interest Received		
Cash at Bank	10.22	131.76
UBank Acc #634	0.00	662.66
UBank Acc7123	441.22	796.69
UBank Acc9195	31.04	1,873.18
UBank Term Deposit A/C 1043	1,201.97	0.00
UBank Term Deposit A/C 1417	2,410.96	0.00
UBank Term Deposit A/C 9759	40.47	489.44
UBank Term Deposit Acc234	762.11	1,262.06
UBank Term Deposit Acc879	0.00	545.76
UBank Term Deposit Acct 6182	964.87	1,340.35
UBank Term Deposit Acct 8813	1,418.70	3,383.38

# KINGS FINANCE GROUP SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
	7,281.56	10,485.28
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Kingston Wong	24,980.00	24,600.00
	24,980.00	24,600.00
<b>Investment Gains</b>		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Seven Group Holdings Limited	0.00	1,237.99
	0.00	1,237.99
Units in Listed Unit Trusts (Australian)		
Multiplex Brookesfield SITES	0.00	15,123.92
	0.00	15,123.92
Unrealised Movements in Market Value		
Fixed Interest Securities (Australian) - Unitised		
National Bank Subordinated Notes	268.00	(288.00)
	268.00	(288.00)
Shares in Listed Companies (Australian)		
Ale Property Group	(398.99)	(305.11)
Anzpa	3,200.00	(4,150.00)
Australian Pharmaceutical Industries Limited	(180.00)	(1,050.00)
Bank Of Queensland Limited.	31,932.46	(32,915.09)
BHP Group Limited	37,765.50	(15,817.08)
Cimic Group Limited	(698.74)	(3,324.65)
Coles Group Limited.	(142.40)	6,799.60
Commonwealth Bank Of Australia.	180.00	0.00
Commonwealth Bank Of Australia.	106,401.78	(44,358.58)
Lend Lease Corporation Limited	(2,021.11)	1,334.01
Macquarie Group Limited	30.40	0.00
Medibank Private Ltd	745.79	(2,193.50)
Nab Convertible Preference Shares II	(30.00)	(535.00)
National Australia Bank Limited	2,000.00	0.00
National Australia Bank Limited	38,068.42	(38,967.56)
Perls VII	815.60	(575.60)
Perls XII	1,641.75	(1,003.75)
Regis Healthcare Ltd	9,342.00	(11,073.30)
Sca Property Group	2,563.94	(1,583.61)
Seek Limited	24,007.50	1,557.82
Seven Group Holdings Limited	6,137.12	(1,709.96)
South32 Limited	2,636.18	(3,376.68)
Telstra Corporation Limited	13,931.19	(15,921.36)
Virgin Money Uk Plc	1,769.85	(1,542.61)
Wesfarmers Limited	28,813.04	16,789.05
Westpac Banking Corporation	1,179.00	0.00
Westpac Capital Notes 2	261.00	(321.00)
Woodside Petroleum Limited	477.78	(4,810.20)
Woolworths Group Limited	2,168.63	10,018.98
	312,597.69	(149,035.18)
Units in Listed Unit Trusts (Australian)		
Ale Property Group	(1,413.07)	(1,093.69)



# KINGS FINANCE GROUP SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Lend Lease Corporation Limited	(39.95)	0.00
Multiplex Brookesfield SITES	0.00	(13,473.92)
SCA Unlisted Retail Fund - SURF.1	(125.00)	(29,375.00)
SCA Unlisted Retail Fund - SURF.3	7,250.00	(3,000.00)
	<u>5,671.98</u>	<u>(46,942.61)</u>
Units in Unlisted Unit Trusts (Australia)		
Charter Hall Direct PFA Fund	2,120.21	525.76
Charter Hall Direct Property - CHDOF	3,134.46	898.12
	<u>5,254.67</u>	<u>1,423.88</u>
<b>Changes in Market Values</b>	<u>323,792.34</u>	<u>(178,480.00)</u>
<b>Total Income</b>	<u>408,496.73</u>	<u>(51,011.21)</u>
<b>Expenses</b>		
Accountancy Fees	3,410.00	3,300.00
ATO Supervisory Levy	259.00	259.00
	<u>3,669.00</u>	<u>3,559.00</u>
<b>Member Payments</b>		
Pensions Paid		
Wong, Daniel - Pension (Pension)	25,000.00	27,000.00
	<u>25,000.00</u>	<u>27,000.00</u>
<b>Total Expenses</b>	<u>28,669.00</u>	<u>30,559.00</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>379,827.73</u>	<u>(81,570.21)</u>
<b>Income Tax Expense</b>		
Income Tax Expense	(7,329.40)	(9,766.58)
<b>Total Income Tax</b>	<u>(7,329.40)</u>	<u>(9,766.58)</u>
<b>Benefits accrued as a result of operations</b>	<u>387,157.13</u>	<u>(71,803.63)</u>

# KINGS FINANCE GROUP SUPERANNUATION FUND

## Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian) - Unitised	2		
National Bank Subordinated Notes		20,328.00	20,060.00
Shares in Listed Companies (Australian)	3		
Ale Property Group		11,265.60	11,664.59
Anzpa		106,950.00	103,750.00
Australian Pharmaceutical Industries Limited		6,690.00	6,870.00
Bank Of Queensland Limited.		103,207.19	63,952.05
BHP Group Limited		143,864.34	106,098.84
Cimic Group Limited		3,184.58	3,883.32
Coles Group Limited.		30,420.20	30,562.60
Commonwealth Bank Of Australia.		351,941.88	236,999.88
Commonwealth Bank Of Australia.		18,180.00	0.00
Lend Lease Corporation Limited		25,452.66	27,473.77
Macquarie Group Limited		7,630.40	0.00
Medibank Private Ltd		13,862.92	13,117.13
Nab Convertible Preference Shares II		0.00	25,030.00
National Australia Bank Limited		124,912.08	84,048.86
National Australia Bank Limited		42,000.00	0.00
Perls VII		40,540.00	39,724.40
Perls XII		28,138.00	26,496.25
Regis Healthcare Ltd		33,735.00	24,393.00
Sca Property Group		19,003.32	16,439.38
Seek Limited		70,720.76	46,713.26
Seven Group Holdings Limited		39,397.60	33,260.48
South32 Limited		8,678.66	6,042.48
Telstra Corporation Limited		83,144.88	69,213.69
Virgin Money Uk Plc		3,216.32	1,446.47
Wesfarmers Limited		120,209.40	87,777.14
Westpac Banking Corporation		27,379.00	0.00
Westpac Capital Notes 2		15,247.50	14,986.50
Woodside Petroleum Limited		18,323.25	17,428.25
Woolworths Group Limited		99,519.30	94,765.76
Units in Listed Unit Trusts (Australian)	4		
Ale Property Group		42,705.60	41,812.61
Lend Lease Corporation Limited		366.72	0.00
SCA Unlisted Retail Fund - SURF.1		0.00	125.00
SCA Unlisted Retail Fund - SURF.3		27,500.00	20,250.00

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**Detailed Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Investments</b>			
Units in Unlisted Unit Trusts (Australia)	5		
Charter Hall Direct PFA Fund		47,672.89	42,464.63
Charter Hall Direct Property - CHDOF		33,475.39	30,340.93
<b>Total Investments</b>		<u>1,768,863.44</u>	<u>1,347,191.27</u>
<b>Other Assets</b>			
Bank Account	6		
Cash at Bank		2,097.38	10,914.70
UBank Acc7123		33,599.87	33,158.65
UBank Acc9195		2,699.90	7,257.12
UBank Term Deposit Acc234		60,263.99	59,501.88
Ubank Term Deposit Acct 6182		0.00	55,785.85
UBank Term Deposit Acct 8813		108,036.96	106,618.26
Term Deposits	6		
UBank Term Deposit A/C 1043		101,201.97	100,000.00
UBank Term Deposit A/C 1417		202,410.96	200,000.00
UBank Term Deposit A/C 9759		8,187.21	12,108.40
Distributions Receivable			
Ale Property Group		1,208.73	1,124.42
Charter Hall Direct Property - CHDOF		423.17	423.17
Sca Property Group		0.00	377.05
Sca Property Group		505.25	0.00
SCA Unlisted Retail Fund - SURF.3		443.75	887.50
Dividend Reinvestment - Residual Account		30.16	50.65
Reinvestment Residual Account			
Bank Of Queensland Limited.		0.00	(0.90)
Commonwealth Bank Of Australia.		0.00	(41.94)
Lend Lease Corporation Limited		0.00	8.74
National Australia Bank Limited		0.00	11.90
Wesfarmers Limited		0.00	9.93
Woodside Petroleum Limited		0.00	(3.90)
Woolworths Group Limited		0.00	(4.32)
Sundry Debtors		35,000.00	0.00
Income Tax Refundable		7,328.11	9,765.29
<b>Total Other Assets</b>		<u>563,437.41</u>	<u>597,952.45</u>
<b>Total Assets</b>		<u>2,332,300.85</u>	<u>1,945,143.72</u>

KINGS FINANCE GROUP SUPERANNUATION FUND

**Detailed Statement of Financial Position**

As at 30 June 2021

	Note	2021	2020
		\$	\$
<b>Net assets available to pay benefits</b>		<u>2,332,300.85</u>	<u>1,945,143.72</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	7, 8		
Wong, Kingston - Accumulation		1,517,914.17	1,247,574.93
Wong, Daniel - Pension (Pension)		814,386.68	697,568.79
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,332,300.85</u>	<u>1,945,143.72</u>

# KINGS FINANCE GROUP SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# KINGS FINANCE GROUP SUPERANNUATION FUND

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Fixed Interest Securities (Australian) - Unitised

	2021 \$	2020 \$
National Bank Subordinated Notes	20,328.00	20,060.00
	20,328.00	20,060.00

### Note 3: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Anzpa	106,950.00	103,750.00

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2021

Australian Pharmaceutical Industries Limited	6,690.00	6,870.00
BHP Group Limited	143,864.34	106,098.84
Bank Of Queensland Limited.	103,207.19	63,952.05
Commonwealth Bank Of Australia.	351,941.88	236,999.88
Perls VII	40,540.00	39,724.40
Perls XII	28,138.00	26,496.25
Commonwealth Bank Of Australia.	18,180.00	0.00
Cimic Group Limited	3,184.58	3,883.32
Coles Group Limited.	30,420.20	30,562.60
Ale Property Group	11,265.60	11,664.59
Lend Lease Corporation Limited	25,452.66	27,473.77
Medibank Private Ltd	13,862.92	13,117.13
Macquarie Group Limited	7,630.40	0.00
National Australia Bank Limited	124,912.08	84,048.86
Nab Convertible Preference Shares II	0.00	25,030.00
National Australia Bank Limited	42,000.00	0.00
Regis Healthcare Ltd	33,735.00	24,393.00
South32 Limited	8,678.66	6,042.48
Sca Property Group	19,003.32	16,439.38
Seek Limited	70,720.76	46,713.26
Seven Group Holdings Limited	39,397.60	33,260.48
Telstra Corporation Limited	83,144.88	69,213.69
Virgin Money Uk Plc	3,216.32	1,446.47
Westpac Capital Notes 2	15,247.50	14,986.50
Westpac Banking Corporation	27,379.00	0.00
Wesfarmers Limited	120,209.40	87,777.14
Woolworths Group Limited	99,519.30	94,765.76
Woodside Petroleum Limited	18,323.25	17,428.25
	1,596,814.84	1,192,138.10

**Note 4: Units in Listed Unit Trusts (Australian)**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Ale Property Group	42,705.60	41,812.61

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2021

Lend Lease Corporation Limited	366.72	0.00
SCA Unlisted Retail Fund - SURF.1	0.00	125.00
SCA Unlisted Retail Fund - SURF.3	27,500.00	20,250.00
	<hr/>	<hr/>
	70,572.32	62,187.61
	<hr/>	<hr/>

**Note 5: Units in Unlisted Unit Trusts (Australia)**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
Charter Hall Direct Property - CHDOF	33,475.39	30,340.93
Charter Hall Direct PFA Fund	47,672.89	42,464.63
	<hr/>	<hr/>
	81,148.28	72,805.56
	<hr/>	<hr/>

**Note 6: Banks and Term Deposits**

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Banks</b>		
Cash at Bank	2,097.38	10,914.70
UBank Acc7123	33,599.87	33,158.65
UBank Acc9195	2,699.90	7,257.12
UBank Term Deposit Acc234	60,263.99	59,501.88
UBank Term Deposit Acct 8813	108,036.96	106,618.26
Ubank Term Deposit Acct 6182	0.00	55,785.85
	<hr/>	<hr/>
	206,698.10	273,236.46
	<hr/>	<hr/>

	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Term Deposits</b>		
UBank Term Deposit A/C 1043	101,201.97	100,000.00
UBank Term Deposit A/C 1417	202,410.96	200,000.00
UBank Term Deposit A/C 9759	8,187.21	12,108.40
	<hr/>	<hr/>
	311,800.14	312,108.40
	<hr/>	<hr/>

**Note 7: Liability for Accrued Benefits**



**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2021

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	1,945,143.72	2,016,947.35
Benefits accrued as a result of operations	387,157.13	(71,803.63)
Current year member movements	0.00	0.00
	2,332,300.85	1,945,143.72

**Note 8: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	2,332,300.85	1,945,143.72

**Note 9: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 10: Dividends**

	2021 \$	2020 \$
Anzpa	3,322.80	4,144.40
Australian Pharmaceutical Industries Limited	210.00	240.00
BHP Group Limited	6,119.22	6,312.20
Bank Of Queensland Limited.	3,133.18	2,894.16
Cimic Group Limited	0.00	252.77
Coles Group Limited.	1,076.90	1,165.90
Commonwealth Bank Of Australia.	8,612.35	14,102.68
Macquarie Group Limited	48.51	0.00
Medibank Private Ltd	530.83	684.38
Nab Convertible Preference Shares II	293.51	737.36
National Australia Bank Limited	3,286.92	7,304.00
National Bank Australia - NABPE	450.70	624.62
Perls VII	801.40	1,054.56
Perls XII	589.48	427.02
Regis Healthcare Ltd	1,041.46	696.78
Seek Limited	704.22	469.48
Seven Group Holdings Limited	851.84	1,128.12

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2021

South32 Limited	94.13	220.73
Telstra Corporation Limited	3,538.08	3,538.08
Wesfarmers Limited	3,619.22	2,908.74
Westpac Banking Corporation	345.71	0.00
Westpac Capital Notes 2	326.13	413.02
Woodside Petroleum Limited	417.22	465.92
Woolworths Group Limited	2,584.91	2,564.67
	41,998.72	52,349.59

**Note 11: Trust Distributions**

	<b>2021</b>	<b>2020</b>
	\$	\$
SCA Unlisted Retail Fund - SURF.1	156.25	29,425.00
Sca Property Group	935.09	942.63
Lend Lease Corporation Limited	406.67	765.90
SCA Unlisted Retail Fund - SURF.3	1,775.00	1,775.00
Charter Hall Direct PFA Fund	3,088.05	1,938.87
Charter Hall Direct Property - CHDOF	1,692.68	1,692.68
Ale Property Group	2,390.37	2,248.84
Multiplex Brookesfield SITES	0.00	1,245.00
	10,444.11	40,033.92

**Note 12: Changes in Market Values**

**Unrealised Movements in Market Value**

	<b>2021</b>	<b>2020</b>
	\$	\$
<b>Fixed Interest Securities (Australian) - Unitised</b>		
National Bank Subordinated Notes	268.00	(288.00)
	268.00	(288.00)
<b>Shares in Listed Companies (Australian)</b>		
Ale Property Group	(398.99)	(305.11)
Anzpa	3,200.00	(4,150.00)
Australian Pharmaceutical Industries Limited	(180.00)	(1,050.00)
BHP Group Limited	37,765.50	(15,817.08)
Bank Of Queensland Limited.	31,932.46	(32,915.09)
Cimic Group Limited	(698.74)	(3,324.65)

**KINGS FINANCE GROUP SUPERANNUATION FUND**
**Notes to the Financial Statements**

For the year ended 30 June 2021

Coles Group Limited.	(142.40)	6,799.60
Commonwealth Bank Of Australia.	180.00	0.00
Commonwealth Bank Of Australia.	106,401.78	(44,358.58)
Lend Lease Corporation Limited	(2,021.11)	1,334.01
Macquarie Group Limited	30.40	0.00
Medibank Private Ltd	745.79	(2,193.50)
Nab Convertible Preference Shares II	(30.00)	(535.00)
National Australia Bank Limited	2,000.00	0.00
National Australia Bank Limited	38,068.42	(38,967.56)
Perls VII	815.60	(575.60)
Perls XII	1,641.75	(1,003.75)
Regis Healthcare Ltd	9,342.00	(11,073.30)
Sca Property Group	2,563.94	(1,583.61)
Seek Limited	24,007.50	1,557.82
Seven Group Holdings Limited	6,137.12	(1,709.96)
South32 Limited	2,636.18	(3,376.68)
Telstra Corporation Limited	13,931.19	(15,921.36)
Virgin Money Uk Plc	1,769.85	(1,542.61)
Wesfarmers Limited	28,813.04	16,789.05
Westpac Banking Corporation	1,179.00	0.00
Westpac Capital Notes 2	261.00	(321.00)
Woodside Petroleum Limited	477.78	(4,810.20)
Woolworths Group Limited	2,168.63	10,018.98
	312,597.69	(149,035.18)
<b>Units in Listed Unit Trusts (Australian)</b>		
Ale Property Group	(1,413.07)	(1,093.69)
Lend Lease Corporation Limited	(39.95)	0.00
Multiplex Brookesfield SITES	0.00	(13,473.92)
SCA Unlisted Retail Fund - SURF.1	(125.00)	(29,375.00)
SCA Unlisted Retail Fund - SURF.3	7,250.00	(3,000.00)
	5,671.98	(46,942.61)
<b>Units in Unlisted Unit Trusts (Australia)</b>		
Charter Hall Direct PFA Fund	2,120.21	525.76

**KINGS FINANCE GROUP SUPERANNUATION FUND**  
**Notes to the Financial Statements**

For the year ended 30 June 2021

Charter Hall Direct Property - CHDOF	3,134.46	898.12
	5,254.67	1,423.88
<b>Total Unrealised Movement</b>	323,792.34	(194,841.91)
<b>Realised Movements in Market Value</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
Seven Group Holdings Limited	0.00	1,237.99
	0.00	1,237.99
<b>Units in Listed Unit Trusts (Australian)</b>		
Multiplex Brookesfield SITES	0.00	15,123.92
	0.00	15,123.92
<b>Total Realised Movement</b>	0.00	16,361.91
<b>Changes in Market Values</b>	323,792.34	(178,480.00)
<b>Note 13: Income Tax Expense</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(7,329.40)	(9,766.58)
Income Tax Expense	(7,329.40)	(9,766.58)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	56,974.16	(12,235.53)
Less:		
Tax effect of:		
Increase in MV of Investments	48,568.85	0.00
Exempt Pension Income	3,833.55	5,145.75
Realised Accounting Capital Gains	0.00	2,454.29
Accounting Trust Distributions	1,566.62	6,005.09
Tax Adjustment – Investment Expenses (11)	0.00	0.00
Other Non-Taxable Income	0.00	33.78

**Notes to the Financial Statements**

For the year ended 30 June 2021

Add:

Tax effect of:

Decrease in MV of Investments	0.00	29,226.29
SMSF Non-Deductible Expenses	182.40	195.00
Pension Payments	3,750.00	4,050.00
Franking Credits	2,643.59	3,283.63
Foreign Credits	0.62	0.33
Net Capital Gains	263.55	496.50
Taxable Trust Distributions	446.22	746.53
Distributed Foreign Income	6.07	2.27
Rounding	(0.39)	(0.41)
Income Tax on Taxable Income or Loss	10,297.20	12,125.70
Less credits:		
Franking Credits	17,623.94	21,890.89
Foreign Credits	2.66	1.39
Current Tax or Refund	<u>(7,329.40)</u>	<u>(9,766.58)</u>

# KINGS FINANCE GROUP SUPERANNUATION FUND

## Members Statement

Kingston Wong  
 382 Elgar Rd  
 Box Hill, Victoria, 3128, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	39	Vested Benefits	1,517,914.17
Tax File Number:	Provided	Total Death Benefit	1,517,914.17
Date Joined Fund:	15/05/2007	Current Salary	0.00
Service Period Start Date:	01/02/2002	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	WONKIN00001A		
Account Start Date	15/05/2007		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits 1,517,914.17

#### Preservation Components

Preserved 1,517,914.17

Unrestricted Non Preserved

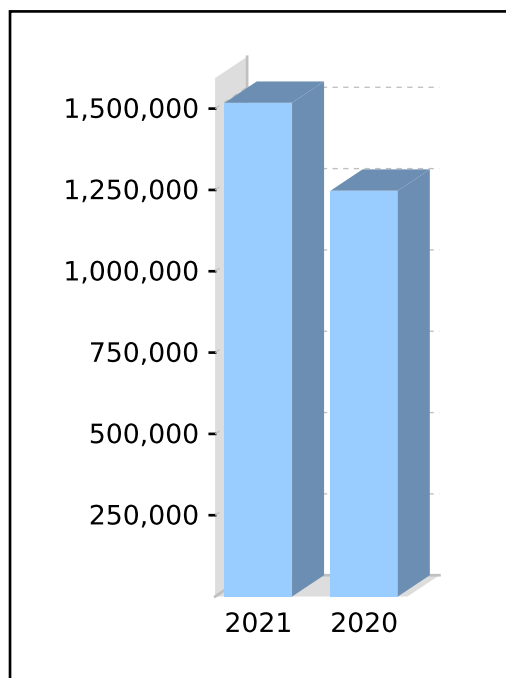
Restricted Non Preserved

#### Tax Components

Tax Free 393,114.87

Taxable 1,124,799.30

Investment Earnings Rate 19.86%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,247,574.93	1,271,248.22
<u>Increases to Member account during the period</u>		
Employer Contributions	24,980.00	24,600.00
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	255,656.44	(36,147.59)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,747.00	3,690.00
Income Tax	6,550.20	8,435.70
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,517,914.17	1,247,574.93

# Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Kingston Wong  
Trustee

2021-Nov-01 11:37

# KINGS FINANCE GROUP SUPERANNUATION FUND

## Members Statement

Daniel Wong  
 382 Elgar Rd  
 Box Hill, Victoria, 3128, Australia

### Your Details

		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	814,386.68
Age:	82	Total Death Benefit	814,386.68
Tax File Number:	Provided	Current Salary	0.00
Date Joined Fund:	15/05/2007	Previous Salary	0.00
Service Period Start Date:	01/06/2006	Disability Benefit	0.00
Date Left Fund:			
Member Code:	WONDAN00001P		
Account Start Date	01/07/2009		
Account Phase:	Retirement Phase		
Account Description:	Pension		

### Your Balance

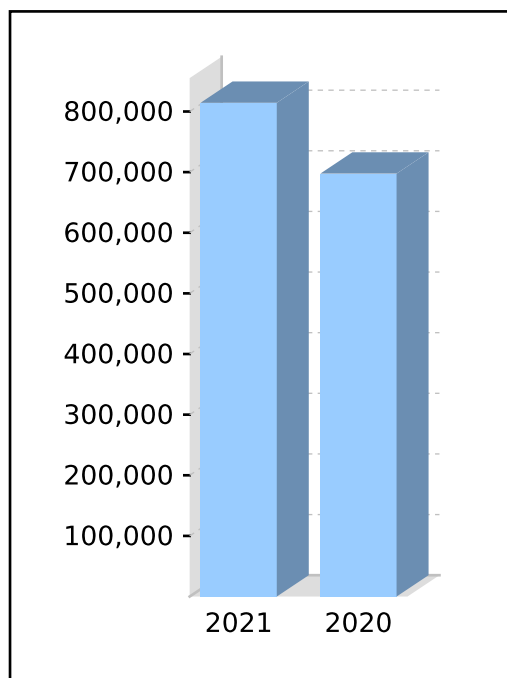
Total Benefits 814,386.68

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 814,386.68  
 Restricted Non Preserved

#### Tax Components

Tax Free (86.26%) 700,873.11  
 Taxable 113,513.57  
 Investment Earnings Rate 20.37%



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	697,568.79	745,699.13
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	141,817.89	(21,130.34)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	25,000.00	27,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	814,386.68	697,568.79



# Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Kingston Wong  
Trustee

2021-Nov-01 11:37

## Minutes of a meeting of the Trustee(s)

held on 14 July 2021 at 382 Elgar Rd, Box Hill, Victoria 3128

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<b>PRESENT:</b>	Kingston Wong
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>act as tax agents of the Fund for the next financial year.</p>
<b>TRUSTEE STATUS:</b>	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the

## Minutes of a meeting of the Trustee(s)

held on 14 July 2021 at 382 Elgar Rd, Box Hill, Victoria 3128

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Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  


Kingston Wong

2021-Nov-01 11:37

Chairperson

**KINGS FINANCE GROUP SUPERANNUATION FUND****Statement of Taxable Income**

For the year ended 30 June 2021

	<b>2021</b>
	<b>\$</b>
Benefits accrued as a result of operations	379,827.73
<b>Less</b>	
Increase in MV of investments	323,792.34
Exempt current pension income	25,557.00
Accounting Trust Distributions	10,444.11
	<u>359,793.45</u>
<b>Add</b>	
SMSF non deductible expenses	1,216.00
Pension Payments	25,000.00
Franking Credits	17,623.94
Foreign Credits	4.13
Net Capital Gains	1,757.00
Taxable Trust Distributions	2,974.77
Distributed Foreign income	40.49
	<u>48,616.33</u>
SMSF Annual Return Rounding	(2.61)
<b>Taxable Income or Loss</b>	<u>68,648.00</u>
Income Tax on Taxable Income or Loss	10,297.20
<b>Less</b>	
Franking Credits	17,623.94
Foreign Credits	2.66
<b>CURRENT TAX OR REFUND</b>	<u>(7,329.40)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(7,070.40)</u>

*\* Distribution tax components review process has not been completed for the financial year.*

# KINGS FINANCE GROUP SUPERANNUATION FUND

## Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:



.....2021-Nov-01.11:37.....  
Kingston Wong

Trustee

14 July 2021

# KINGS FINANCE GROUP SUPERANNUATION FUND

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the KINGS FINANCE GROUP SUPERANNUATION FUND which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of KINGS FINANCE GROUP SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of



Signed:

2021-Nov-01 14:26

Dated: 14/07/2021