

Financial Statement

Lumenic Technology Pty Ltd
For the year ended 30 June 2023

Prepared by 2 CTB Accounting Pty Ltd

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Trading Income Statement

Lumenic Technology Pty Ltd
For the year ended 30 June 2023

	2023	2022
Other Income		
Other Revenue	3,000	-
Total Other Income	3,000	-
Total Income	3,000	-
Expenses		
Bank Fees	-	80
Filing Fees	290	276
Total Expenses	290	356
Profit/(Loss) before Taxation	2,710	(356)
Income Tax Expense		
Income Tax Expense	4	-
Total Income Tax Expense	4	-
Net Profit After Tax	2,706	(356)

The accompanying notes form part of these financial statements.

These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.

Balance Sheet

Lumenic Technology Pty Ltd As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
Assets			
Current Assets			
Investment - Real Support Choices Pty Ltd		6,400	6,400
Investment - RSC Carer Services Pty Ltd		80	80
Investment - RSC.COM Pty Ltd		8,000	8,000
Loan - B Books Xpress		(187,050)	(190,050)
Loan - RSC.COM Pty Ltd		66,000	(2,400)
Lumenic Technology Pty Ltd		676	366
Total Current Assets		(105,894)	(177,604)
Total Assets		(105,894)	(177,604)
Liabilities			
Current Liabilities			
Taxation		4	-
Loan - Nu Investment Trust		(130,000)	(230,000)
Total Current Liabilities		(129,996)	(230,000)
Non-Current Liabilities			
Shareholder Accounts	6	-	31,000
Total Non-Current Liabilities		-	31,000
Total Liabilities		(129,996)	(199,000)
Net Assets		24,102	21,396
Equity			
Retained Earnings			
Current year earnings		2,706	(356)
Retained earnings/Accumulated funds		196	552
Total Retained Earnings		2,902	196
Share Capital		21,200	21,200
Total Equity		24,102	21,396

The accompanying notes form part of these financial statements.

These financial statements have not been subject to audit or review and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

Lumenic Technology Pty Ltd For the year ended 30 June 2023

1. Statement of Significant Accounting Policies

The directors have determined that the company is not a reporting entity and accordingly, this financial report is a special purpose report prepared for the sole purpose of distributing a financial report to members and must not be used for any other purpose. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members.

The financial report has been prepared on an accrual basis and under the historical cost convention, except for certain assets, which, as noted, have been written down to fair value as a result of impairment. Unless otherwise stated, the accounting policies adopted are consistent with those of the prior year.

The accounting policies that have been adopted in the preparation of the statements are as follows:

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2023. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

	2023	2022
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2. Cash & Cash Equivalents

	2023	2022
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3. Receivables

	2023	2022
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4. Payables

	2023	2022
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5. Financial Liabilities

6. Shareholder Accounts

Please see report titled Shareholder Accounts for a breakdown of shareholder account activity.

These notes should be read in conjunction with the attached Compilation Report.

Shareholder Accounts

Lumenic Technology Pty Ltd
For the year ended 30 June 2023

	2023	2022
Shareholder Accounts		
Other Shareholders		
Opening Balance	31,000	31,000
Loan - Camara Bay	(31,000)	-
Total Other Shareholders	-	31,000
Total Shareholder Accounts	-	31,000

The accompanying notes form part of these financial statements.

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Tax Reconciliation

Lumenic Technology Pty Ltd For the year ended 30 June 2023

2023

Tax Reconciliation

Accounting Profit for Period

Profit for period	2,710.00
Carried Forward Losses Applied	(2,694.00)
Total Accounting Profit for Period	16.00

Addbacks

Prior Year Debtors	-
Current Year Creditors	-
Entertainment	-
Fines	-
Current Year Superannuation Payable	-
Other Addbacks	-
Total Addbacks	-

Deductions

Current Year Debtors	-
Prior Year Creditors	-
Other Deductions	-
Prior Year Superannuation Payable	-
Total Deductions	-

Franking Credits Received

Franking Credits Received from Dividends	-
Total Franking Credits Received	-

Taxable Profit	16.00
Tax Payable	4.00
Net Profit Available for Shareholders	12.00

Dividends Paid

Shareholder 1

Dividend Paid	-
Franking Credit	-
Total Shareholder 1	-

Shareholder 2

Dividend Paid	-
Franking Credit	-
Total Shareholder 2	-

Total Dividends Paid	-
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Directors Declaration

Lumenic Technology Pty Ltd For the year ended 30 June 2023

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes, present fairly the company's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Erik Hipwood
Director

Stuart Spalding
Director

Sign date: 31 July 2020

Compilation Report

Lumenic Technology Pty Ltd For the year ended 30 June 2023

We have compiled the accompanying special purpose financial statements of Lumenic Technology Pty Ltd, which comprise the income statement, balance sheet and statement of cash flows for the period ended 30 June 2023, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the company that satisfies the needs of the members.

The Responsibility of the Directors

You are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet your needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by you, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors of the trustee company provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the members of Lumenic Technology Pty Ltd. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Rick Hipwood

CTB Advisory

Level 4 "La Balsa", 45 Brisbane Rd, Mooloolaba

Dated:

Dividend Declaration

Lumenic Technology Pty Ltd For the year ended 30 June 2023

Please enter your dividends information in here and reference it to the schedule below.

2023

Dividends and Franking Credits Declared and Paid

Shareholder 1

Dividend	-
Franking Credit	-
Total Shareholder 1	-

Shareholder 2

Dividend	-
Franking Credit	-
Total Shareholder 2	-

Total Dividends and Franking Credits Declared and Paid	-
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The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.