

Kay Super Fund

Create Entries Report

For the period 01 July 2022 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

| Total Profit | Amount |
|---------------------|-------------------|
| Income | 190,027.36 |
| Less Expense | 85,303.64 |
| Total Profit | 104,723.72 |

| Tax Summary | Amount |
|---|---------------|
| Fund Tax Rate | 15.00 % |
| Total Profit | 104,723.72 |
| Less Permanent Differences | (13,091.17) |
| Less Timing Differences | 0.00 |
| Less Exempt Pension Income | 136,591.00 |
| Less Other Non Taxable Income | (83,390.64) |
| Less LIC Deductions | 0.00 |
| Add SMSF Non Deductible Expenses | 1,913.00 |
| Add Other Non Deductible Expenses | 0.00 |
| Add Total Franking/Foreign/TFN/FRW Credits | 37,865.97 |
| Less Realised Accounting Capital Gains | 96,193.37 |
| Less Accounting Trust Distributions | 20,036.42 |
| Add Taxable Trust Distributions | 11,510.76 |
| Add Distributed Foreign income | 328.82 |
| Less Tax Losses Deducted | 0.00 |
| Add SMSF Annual Return Rounding | (3.29) |
| Taxable Income | 0.00 |
| Income Tax on Taxable Income or Loss | 0.00 |

| Profit/(Loss) Available for Allocation | Amount |
|---|-------------------|
| Total Available Profit | 188,114.36 |
| Franking Credits | 37,758.96 |
| TFN Credits | 19.09 |
| Foreign Credits | 0.00 |
| FRW Credits | 0.00 |
| Total | 225,892.41 |

| Income Tax Expense Available for Allocation | Amount |
|--|---------------|
| Total Income Tax Expense Allocation | 0.00 |

| Calculation of Non Deductible Expense Percentage(s) | Amount |
|--|---------------|
|--|---------------|

| Calculation of Non Deductible Expense Percentage(s) | Amount |
|---|-------------------|
| General Expense Calculation | |
| Gross Interest | 115.00 |
| Gross Foreign Income | 876.00 |
| Unfranked Dividend | 5,780.00 |
| Franked Dividend | 80,551.00 |
| Dividend Franking Credit | 34,522.00 |
| Gross Trust Distributions | 14,747.00 |
| Less exempt pension income | 136,591.00 |
| Total Assessable Income (A) | 0.00 |
| Total Assessable Income | 0.00 |
| Exempt Pension Income | 136,591.00 |
| Total Income (B) | 136,591.00 |
| Non Deductible Gen Exp% = 1-(A/B) | |
| Non Deductible General Expense Percentage | 100.000% |
| Investment Expense Calculation | |
| Gross Interest | 115.00 |
| Gross Foreign Income | 876.00 |
| Unfranked Dividend | 5,780.00 |
| Franked Dividend | 80,551.00 |
| Dividend Franking Credit | 34,522.00 |
| Gross Trust Distributions | 14,747.00 |
| Total Investment Income (B) | 136,591.00 |
| Less Non-Assessable Investment Income | 136,591.00 |
| Total Investment Assessable Income (A) | 0.00 |
| Non Deductible Inv Exp% = 1-(A/B) | |
| Non-Deductible Investment Expense Percentage | 100.000% |

Final Segment 1 from 01 July 2022 to 30 June 2023

Pool Name Deemed Segregation

| Total Profit | Amount |
|---------------------|-------------------|
| Income | 190,027.36 |
| Less Expense | 85,303.64 |
| Total Profit | 104,723.72 |

| Create Entries Summary | Amount |
|---|-------------|
| Fund Tax Rate | 15.00 % |
| Total Profit | 104,723.72 |
| Less Permanent Differences | (13,091.17) |
| Less Timing Differences | 0.00 |
| Less Exempt Pension Income | 136,594.29 |
| Less Other Non Taxable Income | (83,390.64) |
| Add SMSF Non Deductible Expenses | 1,913.00 |
| Add Other Non Deductible Expenses | 0.00 |
| Add Total Franking/Foreign/TFN/FRW Credits | 37,865.97 |
| Less Realised Accounting Capital Gains | 96,193.37 |
| Less Accounting Trust Distributions | 20,036.42 |
| Add Taxable Trust Distributions | 11,510.76 |
| Add Distributed Foreign income | 328.82 |
| Less Tax Losses Deducted | 0.00 |
| Taxable Income | 0.00 |
| Income Tax on Taxable Income or Loss | 0.00 |

| Member Weighted Balance Summary | Weighting% | Amount |
|---------------------------------|------------|--------------|
| Gwenda Louise Kay(KAYGWE00004P) | 31.30 | 884,109.34 |
| Gwenda Louise Kay(KAYGWE00002A) | 0.00 | 0.00 |
| Neil Robert Kay(KAYNEL00001A) | 0.00 | 0.00 |
| Neil Robert Kay(KAYNEL00004P) | 68.70 | 1,940,785.38 |

| Profit/(Loss) Available for Allocation | Amount |
|--|-------------------|
| Total Available Profit | 188,114.36 |
| Franking Credits | 37,758.96 |
| TFN Credits | 19.09 |
| FRW Credits | 0.00 |
| Total | 225,892.41 |

| Allocation to Members | Weighting% | Amount |
|---------------------------------|------------|------------|
| Gwenda Louise Kay(KAYGWE00004P) | 31.30 | 70,704.32 |
| Gwenda Louise Kay(KAYGWE00002A) | 0.00 | 0.00 |
| Neil Robert Kay(KAYNEL00001A) | 0.00 | 0.00 |
| Neil Robert Kay(KAYNEL00004P) | 68.70 | 155,188.09 |

| Accumulation Weighted Balance Summary | Weighting% | Amount |
|---------------------------------------|------------|------------|
| Gwenda Louise Kay(KAYGWE00004P) | 31.30 | 884,109.34 |
| Gwenda Louise Kay(KAYGWE00002A) | 0.00 | 0.00 |
| Neil Robert Kay(KAYNEL00001A) | 0.00 | 0.00 |

| Accumulation Weighted Balance Summary | Weighting% | Amount |
|---------------------------------------|------------|--------------|
| Neil Robert Kay(KAYNEL00004P) | 68.70 | 1,940,785.38 |

| Income Tax Expense Available for Allocation | Amount |
|---|-------------|
| Total Income Tax Expense Allocation | 0.00 |

| Allocation to Members | Weighting% | Amount |
|---------------------------------|------------|--------|
| Gwenda Louise Kay(KAYGWE00004P) | 31.30 | 0.00 |
| Gwenda Louise Kay(KAYGWE00002A) | 0.00 | 0.00 |
| Neil Robert Kay(KAYNEL00001A) | 0.00 | 0.00 |
| Neil Robert Kay(KAYNEL00004P) | 68.70 | 0.00 |

Calculation of daily member weighted balances

Gwenda Louise Kay (KAYGWE00004P)

Member Balance

| | | | | |
|--------------------------------|-------|-----------------|------------|-------------------|
| 01/07/2022 | 50010 | Opening Balance | 891,193.91 | 891,193.91 |
| 24/07/2022 | 54160 | Pensions Paid | (1,375.00) | (1,288.36) |
| 30/08/2022 | 54160 | Pensions Paid | (1,375.00) | (1,148.97) |
| 04/11/2022 | 54160 | Pensions Paid | (1,375.00) | (900.34) |
| 12/12/2022 | 54160 | Pensions Paid | (1,375.00) | (757.19) |
| 14/01/2023 | 54160 | Pensions Paid | (1,375.00) | (632.88) |
| 30/01/2023 | 54160 | Pensions Paid | (1,375.00) | (572.60) |
| 15/02/2023 | 54160 | Pensions Paid | (1,375.00) | (512.33) |
| 01/05/2023 | 54160 | Pensions Paid | (2,750.00) | (459.59) |
| 20/05/2023 | 54160 | Pensions Paid | (1,375.00) | (158.22) |
| 05/06/2023 | 54160 | Pensions Paid | (2,750.00) | (195.89) |
| 05/06/2023 | 54160 | Pensions Paid | (6,432.43) | (458.20) |
| Total Amount (Weighted) | | | | 884,109.34 |

Gwenda Louise Kay (KAYGWE00002A)

Member Balance

| | | | | |
|--------------------------------|-------|-----------------|------|-------------|
| 01/07/2022 | 50010 | Opening Balance | 0.00 | 0.00 |
| Total Amount (Weighted) | | | | 0.00 |

Neil Robert Kay (KAYNEL00001A)

Member Balance

| | | | | |
|--------------------------------|-------|-----------------|------|-------------|
| 01/07/2022 | 50010 | Opening Balance | 0.00 | 0.00 |
| Total Amount (Weighted) | | | | 0.00 |

Neil Robert Kay (KAYNEL00004P)

Member Balance

| | | | | |
|------------|-------|-----------------|--------------|--------------|
| 01/07/2022 | 50010 | Opening Balance | 1,959,462.87 | 1,959,462.87 |
| 24/07/2022 | 54160 | Pensions Paid | (3,625.00) | (3,396.58) |
| 30/08/2022 | 54160 | Pensions Paid | (3,625.00) | (3,029.11) |
| 04/11/2022 | 54160 | Pensions Paid | (3,625.00) | (2,373.63) |
| 12/12/2022 | 54160 | Pensions Paid | (3,625.00) | (1,996.23) |
| 14/01/2023 | 54160 | Pensions Paid | (3,625.00) | (1,668.49) |

Calculation of daily member weighted balances

| | | | | |
|--------------------------------|-------|---------------|-------------|---------------------|
| 30/01/2023 | 54160 | Pensions Paid | (3,625.00) | (1,509.59) |
| 15/02/2023 | 54160 | Pensions Paid | (3,625.00) | (1,350.68) |
| 01/05/2023 | 54160 | Pensions Paid | (7,250.00) | (1,211.64) |
| 20/05/2023 | 54160 | Pensions Paid | (3,625.00) | (417.12) |
| 05/06/2023 | 54160 | Pensions Paid | (7,250.00) | (516.44) |
| 05/06/2023 | 54160 | Pensions Paid | (16,958.21) | (1,207.98) |
| Total Amount (Weighted) | | | | 1,940,785.38 |

Calculation of Net Capital Gains

| | |
|---|-------------|
| Capital gains from Unsegregated Pool | 0.00 |
| Capital gains from Unsegregated Pool - Collectables | 0.00 |
| Capital Gain Adjustment from prior segments | 0.00 |
| Realised Notional gains | 0.00 |
| Carried forward losses from prior years | 0.00 |
| Current year capital losses from Unsegregated Pool | 0.00 |
| Current year capital losses from Unsegregated Pool - Collectables | 0.00 |
| Total CGT Discount Applied | 0.00 |
| Capital Gain /(Losses carried forward) | 0.00 |
| CGT allocated in prior segments | 0.00 |
| Allocations of Net Capital Gains to Pools | |
| Capital Gain Proportion - Unsegregated Pool (0/0)=100.00% | 0.00 |

Foreign Tax Offset Calculations**Segment 01 July 2022 to 30 June 2023**

| | |
|------------------------------------|-------------|
| Claimable FTO - Deemed Segregation | 0.00 |
| Claimable FTO | 0.00 |

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

| | |
|--|-------------|
| Gwenda Louise Kay(KAYGWE00004P) - 100.00 % | 0.00 |
| Gwenda Louise Kay(KAYGWE00002A) - 0.00 % | 0.00 |
| Neil Robert Kay(KAYNEL00001A) - 0.00 % | 0.00 |
| Neil Robert Kay(KAYNEL00004P) - 0.00 % | 0.00 |
| Total Foreign Tax Offset Allocated to Members | 0.00 |