

Fund: Hume Family Superannuation Fund

Prepared by: BO

Reviewed by: CC

Year: 30 June 2018

Date:

18/02/2019

Date:

22/02/19

INDEX TO WORKPAPERS

LEADSHEET	Reference	Completed
GENERAL DETAILS		
Client Information / Current Compliance	A1	<input checked="" type="checkbox"/>
Controls & Fraud Questionnaire	A2	<input checked="" type="checkbox"/>
Planning Memo	A3	<input checked="" type="checkbox"/>
Financial Statements (Audited)	A4	<input checked="" type="checkbox"/>
Trial Balance	A5	<input checked="" type="checkbox"/>
Tax Return / Tax Reconciliation	A6	<input checked="" type="checkbox"/>
Tax Checklist	A7	<input checked="" type="checkbox"/>
Financial Audit Program / Compliance Audit Program	A8	<input checked="" type="checkbox"/>
Trustee Rep Letter	A9	<input checked="" type="checkbox"/>
Management Letter	A10	<input type="checkbox"/>
Client Queries	A11	<input checked="" type="checkbox"/>
Client Journals	A12	<input type="checkbox"/>
Investment Strategy	A13	<input checked="" type="checkbox"/>
Trust Deed	A14	<input checked="" type="checkbox"/>
Super Fund Compliance Status	A15	<input checked="" type="checkbox"/>
Minutes	A16	<input checked="" type="checkbox"/>
Auditor Engagement Letter	A17	<input checked="" type="checkbox"/>
MCA Engagement Letter	A18	<input checked="" type="checkbox"/>
Review Notes	A19	<input type="checkbox"/>
Actuarial Certificate	A20	<input type="checkbox"/>
ASSETS		
Bank & Cash Balances	B	<input checked="" type="checkbox"/>
Receivables	C	<input type="checkbox"/>
Investments	D	<input type="checkbox"/>
Property & Other Assets	E	<input checked="" type="checkbox"/>
LIABILITIES		
Accounts Payable	F	<input checked="" type="checkbox"/>
Borrowings	G	<input checked="" type="checkbox"/>
Tax Provision	H	<input checked="" type="checkbox"/>
Other Current Liabilities	I	<input type="checkbox"/>
MEMBERS FUNDS		
Member Records	J	<input checked="" type="checkbox"/>
Contributions / ETP's In	K	<input checked="" type="checkbox"/>
Benefits Paid / ETP's Out	L	<input type="checkbox"/>
INCOME & EXPENSES		
Income	M	<input checked="" type="checkbox"/>
Expenses	N	<input checked="" type="checkbox"/>
OTHER MATTERS	O	<input checked="" type="checkbox"/>

The financial statements, income tax returns, income tax reconciliations and all associated working papers are in accordance with QMS requirements.

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Tick

- A1** Copy of Contravention Report (if any)
- A4** Signed Financial Statements for Period
(i.e Operating Statement, Statement of Financial Position and Notes to the Accounts),
(Signed Prior Year Statements and Audit Report required when audit is conducted by Auditor for 1st time)
- A6** Copy of Taxation Returns for Period
(or Details of Tax Calculations used in Financial Statements)
- A9** Copy of Trustee Representation Letter
- A13** Copy of Fund's Current Investment Strategy
- A14** Copy of Trust Deed (required when audit conducted by Auditor for 1st time) or Trust Deed Amendment Documents for Period - Copy of Cover of Trust Deed otherwise
- A15** Copy of Compliance Printout from ABR
- A16** Copy of Minutes of Fund Trustee Meetings Held During the Period
- A17** Copy of Audit Engagement Letter – Signed by Trustee(s)
- A20** Copy of Actuarial Certificate (if required) and exempt pension calculation work papers
- B** All Bank Statements for Period
(A bank confirmation should normally be obtained)
- D/E** Documents to support existence and value of Assets at end of period (including Market Value calculation work paper)
(e.g. Share Registry Listings, Managed Fund Reports, Wrap Account Reports Non Listed Unit Trust Accounts, Property and Asset Valuations). For Wrap Accounts a copy of Controls Audit Report to meet requirements of GS007 Audit Implications of the Use of Service Organisations for Investment Management Services is also required.
Documents to support Asset Purchases and Sales for Period
(e.g. Broker Reports, Contract Notes, Invoices, Purchase/Sale Contracts)
- J** Copy of Member Statements for Period
Current list of Trustees or list of Directors for Trustee Companies
Copy of New Trustee Declaration for new trustees from 1 July 2008
Copy of Fund Member Application Forms (required when audit conducted by Auditor for 1st time or if New Members join during the Period)
Copy of Consent to Act as Trustees Documents (required when audit conducted by Auditor for 1st time or if New Trustees are appointed during the Period)
- K** Documents to support Contributions (Employer and / or Member) Received for Period
(e.g Employer Remittance Advices, Fund Trustee Minutes, Sect 290-170 Notice)
Documents to support Rollovers for Transfers In for Period (e.g. ETP or ROPNs)
- L** Documents to support Benefit Payments or Exit Statements for Period (e.g. ETP or ROPNs)
Documents to support Pension Payments for Period
(e.g. Payment Requests, ATO Payment Summaries, Actuarial Certificates as applicable)
- M/N** Documents to support Income and Expenditure for Period
(e.g. Dividend / Distribution Statements, Rental / Lease Agreements, Invoices)
- O** Copy of Accounting Work Papers and Transaction Reports for the Period
(e.g. General Ledger, Create Entries Report, Company Extract, Journals, Cashbook, Bank Reconciliation, Debtor and Creditor Reports)

2018 Workpapers

Section A

General Details

Fund: Hume Family Superannuation Fund

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Reviewed by: CC

Year: 30 June 2018

Date: 18/02/2019

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CLIENT INFORMATION

Name of Superannuation Fund Hume Family Superannuation Fund
 WIP Code HUME0007
 Trustee(s)/ Directors
 Company: Wreckernet Pty Ltd.....
 1. Jeffrey Hume
 2. Catherine Hume
 3.
 4.

Contact Name Jeffrey Hume
 Phone No / Fax No 0408192330
 Fund Address 26 Andrew Avenue
 TARRAGINDI QLD 4121

Type of Fund Accumulation
 (Acc. Cont. / Defined Benefit / Pension)

Employer Sponsor Goldrest Pty Ltd
 Number of Members 2
 Investment Types Real Estate Property

Fund Source Investment Income, Rental Income

Is the fund an SMSF

Does the fund meet the definition of an SMSF? Y

Knowledge and SkillDoes the fund have any assets which may indicate complex issues exist? N
 Provide a brief description:**Risk Assessment**Has the fund changed auditor? Are there any concerns about the willingness of the trustee to comply with SIS? N
 Provided a brief description:

Is the firm willing to accept or continue the engagement? If this is a new client, have you obtained ethical clearance from the previous accountant? Y

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CONTROLS & FRAUD QUESTIONNAIRE

Item		Done	Ref
1.	Which of the following controls does the trustee have in place? Y / N		
	<ul style="list-style-type: none"> • Bank reconciliation Frequency Annually 	Y	<input checked="" type="checkbox"/> B
	• Two signatories for all transactions	N	
	• Internet transaction protections i.e. security tokens	N	
	• Use of one share trading account	N	
2.	Do you use online share trading e.g. via Comsec or similar provider?	N	<input checked="" type="checkbox"/>
	If yes, document how do all trustees confirm or validate transactions? E.g. minutes		
3.	Where there is more than one trustee how do you ensure transactions are occurring for the benefit of all members?		<input checked="" type="checkbox"/> A16
	Document how all trustees are involved in investment decision making? E.g. discussions and minutes		Minutes
4.	Does any person other than a trustee of the fund have permission to enter into transactions on behalf of the fund i.e. sign cheques, move investments?	N	<input checked="" type="checkbox"/>
	If yes, what method of confirming or validating transactions is used?		
5.	Does the fund use a portfolio service to manage investment reporting?	N	<input checked="" type="checkbox"/>
	If yes, is an audit report on the provider's internal controls available?		
	If no, the auditor will require additional information to confirm the fund's assets ownership and existence.		

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Review of Fund Documentation

Item	Done	Ref
1. Is the fund a complying fund? Print and file evidence from ABN register?	<input checked="" type="checkbox"/>	A15
2. Is there an Application for membership for each member? From 1 July 2007 this should include a Trustee Declaration (ATO Form NAT 71089)	<input checked="" type="checkbox"/>	Perm
3. Is there a consent to act as trustee for each member?	<input checked="" type="checkbox"/>	Perm
4. Obtain and review any trustee minutes?	<input checked="" type="checkbox"/>	A16
5. Obtain and review any correspondence from the regulator?	<input type="checkbox"/>	N/A
6. Obtain the trust deed and any amendments. Perform a review of the trust deed Document the fund commencement date? When was the deed last amended? Has the deed been executed properly? Does the fund trust deed require the fund to be operated for the sole purpose of providing retirement benefits and other allowable ancillary purposes? (If no the deed may require an amendment, seek legal advice) Does the fund trust deed allow the trustee to accept all contributions allowed by SIS? (If no note this restriction on the work program) Does the fund trust deed allow the trustee to pay all benefits allowed by SIS? (If no note this restriction on the work program) Does the fund trust deed place any limitations on the fund's investments? (If yes, note this restriction on the work program)	<input checked="" type="checkbox"/>	A14
7. Obtain and review the fund's investment strategy	<input checked="" type="checkbox"/>	A13
8. Clearly document any issues arising from the above which will affect the audit	<input type="checkbox"/>	N/A

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Risks associated with Trustees and Investments

Trustee/s:

Related

Arm's length

Investment Profile:

Listed shares

Pooled Superannuation Trust (PST)

Cash Management Trust (CMT)

Listed property trusts

Other listed trusts

Unlisted shares

Unlisted managed trusts – geared?

Family or related trusts – geared?

Other

Documentation

Appears well supported

Yes	No	Comments
<input checked="" type="checkbox"/>	<input type="checkbox"/>	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Real Estate Property
<input checked="" type="checkbox"/>	<input type="checkbox"/>	

Risk Assessment:

Very high

No materiality

Extended testing

High

No materiality

Intermediate level of testing

Medium

Materiality

Medium testing

Low

Materiality

Low level testing

Very low

Materiality

Basic testing

Risk

Very High	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
High	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Low	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Very Low	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Justification of Assessment

Basic	Low	Medium	Intermediate	Extended
	Testing %			

Materiality

Balance Sheet Materiality is normally determined based on a figure of between 5% and 10% of assets. A material individual asset holding exceeds 10% of the asset class.

Profit and Loss Materiality is determined based on no more than 10% of investment income. A material balance exceeds 10% of the balance.

Financial statements and reports for the year ended
30 June 2018

Hume Superannuation Fund

Hume Superannuation Fund

Reports Index

Statement of Financial Position

Operating Statement

Notes to the Financial Statements

Trustees Declaration

Members Statement

Contributions Breakdown

Transfer Balance Account Summary

Hume Superannuation Fund

Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Real Estate Properties (Australian - Commercial)	2	1,865,000.00	1,654,073.80
Total Investments		<u>1,865,000.00</u>	<u>1,654,073.80</u>
Other Assets			
Formation Expenses		2,860.00	2,860.00
Borrowing expenses		4,711.62	6,688.42
Cash at Bank		9,018.63	4,226.22
Income Tax Refundable		1,516.05	0.00
Total Other Assets		<u>18,106.30</u>	<u>13,774.64</u>
Total Assets		<u>1,883,106.30</u>	<u>1,667,848.44</u>
Less:			
Liabilities			
GST Payable		3,488.72	1,956.62
Income Tax Payable		0.00	5,890.10
Sundry Creditors		4,192.96	4,192.96
Deferred Tax Liability		23,451.12	0.00
Westpac Loan		960,880.57	1,008,579.53
Total Liabilities		<u>992,013.37</u>	<u>1,020,619.21</u>
Net assets available to pay benefits		<u>891,092.93</u>	<u>647,229.23</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Hume, Jeffrey - Accumulation		461,920.14	337,121.77
Hume, Catherine - Accumulation		429,172.79	310,107.46
Total Liability for accrued benefits allocated to members' accounts		<u>891,092.93</u>	<u>647,229.23</u>

Hume Superannuation Fund

Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Interest Received		48.48	489.10
Other Investment Income		0.00	14,318.18
Property Income	7	127,863.63	120,000.00
Investment Gains			
Changes in Market Values	8	234,511.20	0.00
Contribution Income			
Employer Contributions		18,770.35	58,055.19
Total Income		<u>381,193.66</u>	<u>192,862.47</u>
Expenses			
Accountancy Fees		2,188.00	2,471.70
Administration Costs		254.00	396.50
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		440.00	275.00
Bank Charges		11,336.60	11,369.71
Borrowing Expenses		1,976.80	1,976.80
Depreciation		30,085.00	50,103.00
Interest Paid		41,128.44	42,621.12
Property Expenses - Non Specified		6,112.73	19,180.09
Property Expenses - Land Tax		12,330.00	0.00
Member Payments			
Life Insurance Premiums		1,979.32	1,755.00
Total Expenses		<u>108,089.89</u>	<u>130,407.92</u>
Benefits accrued as a result of operations before income tax			
		<u>273,103.77</u>	<u>62,454.55</u>
Income Tax Expense	9	29,240.07	9,368.10
Benefits accrued as a result of operations		<u>243,863.70</u>	<u>53,086.45</u>

Hume Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Hume Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Hume Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Commercial)

	2018 \$	2017 \$
29 Meadow Avenue, Coopers Plains	1,865,000.00	1,654,073.80
	<hr/> 1,865,000.00	<hr/> 1,654,073.80

Note 3: Banks and Term Deposits

	2018 \$	2017 \$
Banks		
Cash at Bank	9,018.63	4,226.22
	<hr/> 9,018.63	<hr/> 4,226.22

Note 4: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	647,229.23	594,142.78
Benefits accrued as a result of operations	243,863.70	53,086.45
Current year member movements	0.00	0.00
	<hr/> 891,092.93	<hr/> 647,229.23

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	<hr/> 891,092.93	<hr/> 647,229.23

Hume Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Rental Income

	2018 \$	2017 \$
29 Meadow Avenue, Coopers Plans	127,863.63	120,000.00
	<u>127,863.63</u>	<u>120,000.00</u>

Note 8: Unrealised Movements in Market Value

	2018 \$	2017 \$
Real Estate Properties (Australian - Commercial)		
29 Meadow Avenue, Coopers Plans	234,511.20	(50,103.00)
	<u>234,511.20</u>	<u>(50,103.00)</u>
Total Unrealised Movement	<u>234,511.20</u>	<u>(50,103.00)</u>
Realised Movements in Market Value		
	2018 \$	2017 \$
Total Realised Movement	<u>0.00</u>	<u>0.00</u>
Changes in Market Values	<u>234,511.20</u>	<u>(50,103.00)</u>

Note 9: Income Tax Expense

	2018 \$	2017 \$
The components of tax expense comprise		
Current Tax	5,788.95	9,368.10
Deferred Tax Liability/Asset	23,451.12	0.00
	<u>29,240.07</u>	<u>9,368.10</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	40,965.57	9,368.25
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Hume Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Less:

Tax effect of:

Increase in MV of Investments	35,176.68	0.00
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	0.00	0.15

Add:

Tax effect of:

Rounding	0.06	0.00
Income Tax on Taxable Income or Loss	5,788.95	9,368.10

Less credits:

Other Adjustments		6,903.00
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Current Tax or Refund

5,788.95

9,368.10

Hume Superannuation Fund
Wreckernet Pty Ltd ACN: 156434703
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Jeffrey Hume
Wreckernet Pty Ltd
Director

.....
Catherine Hume
Wreckernet Pty Ltd
Director

26 July 2018

Hume Superannuation Fund

Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
(29,339.13)	24200/HUMCAT00001 A	(Contributions) Hume, Catherine - Accumulation			K1 10,344.25
(28,716.06)	24200/HUMJEF00001 A	(Contributions) Hume, Jeffrey - Accumulation			8,426.10
	24700	Changes in Market Values of Investments			234,511.20
	25000	Interest Received			
(489.10)	25000/Cash at Bank6	Cash at Bank			B1-1 48.48
	26500	Other Investment Income			
(14,318.18)	26500/00035	Rental Bonds Kept			
	28000	Property Income			
(120,000.00)	28000/HUME0007_29 MEADOWAVE	29 Meadow Avenue, Coopers Plans			M 127,863.63
2,471.70	30100	Accountancy Fees		2,188.00	N1-1
396.50	30200	Administration Costs		254.00	
259.00	30400	ATO Supervisory Levy		259.00	
275.00	30700	Auditor's Remuneration		440.00	N1-5
11,369.71	31500	Bank Charges		11,336.60	G1
1,976.80	31600	Borrowing Expenses		1,976.80	E1
	33400	Depreciation			
50,103.00	33400/00010	Depreciation - 29 Meadow Avee		30,085.00	N2
42,621.12	37900	Interest Paid		41,128.44	G1
	39000	Life Insurance Premiums			
1,755.00	39000/HUMJEF00001 A	(Life Insurance Premiums) Hume, Jeffrey - Accumulation		1,979.32	N3
19,180.09	41910	Property Expenses - Non Specified		6,112.73	N4
	42020	Property Expenses - Land Tax			
	42020/HUME0007_29 MEADOWAVE	29 Meadow Avenue, Coopers Plans		12,330.00	
9,368.10	48500	Income Tax Expense		29,240.07	
53,086.45	49000	Profit/Loss Allocation Account		243,863.70	
	50010	Opening Balance			
(282,666.13)	50010/HUMCAT00001 A	(Opening Balance) Hume, Catherine - Accumulation			J1 310,107.46
(311,476.65)	50010/HUMJEF00001 A	(Opening Balance) Hume, Jeffrey - Accumulation			337,121.77

Hume Superannuation Fund

Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	52420	Contributions			
(29,339.13)	52420/HUMCAT00001 A	(Contributions) Hume, Catherine - Accumulation			10,344.25
(28,716.06)	52420/HUMJEF00001 A	(Contributions) Hume, Jeffrey - Accumulation			8,426.10
	53100	Share of Profit/(Loss)			
(2,944.73)	53100/HUMCAT00001 A	(Share of Profit/(Loss)) Hume, Catherine - Accumulation			123,107.01
(3,209.63)	53100/HUMJEF00001 A	(Share of Profit/(Loss)) Hume, Jeffrey - Accumulation			133,205.73
	53330	Income Tax			
441.67	53330/HUMCAT00001 A	(Income Tax) Hume, Catherine - Accumulation		12,834.31	
218.16	53330/HUMJEF00001 A	(Income Tax) Hume, Jeffrey - Accumulation		13,590.21	
	53800	Contributions Tax			
4,400.86	53800/HUMCAT00001 A	(Contributions Tax) Hume, Catherine - Accumulation		1,551.62	
4,307.41	53800/HUMJEF00001 A	(Contributions Tax) Hume, Jeffrey - Accumulation		1,263.93	
	53920	Life Insurance Premiums			
1,755.00	53920/HUMJEF00001 A	(Life Insurance Premiums) Hume, Jeffrey - Accumulation		1,979.32	
	60400	Bank Accounts			
4,226.22	60400/Cash at Bank6	Cash at Bank		9,018.63 B1	
2,860.00	64000	Formation Expenses		2,860.00 C/F	
6,688.42	64100	Borrowing expenses		4,711.62 E1	
	77250	Real Estate Properties (Australian - Commercial)			
1,654,073.80	77250/HUME0007_29 MEADOWAVE	29 Meadow Avenue, Coopers Plans	1.0000	1,865,000.00 E2	
(1,008,579.53)	80601	Westpac Loan			G1 960,880.57
(1,956.62)	84000	GST Payable/Refundable			H1 3,488.72
(5,890.10)	85000	Income Tax Payable/Refundable		1,516.05 A6-1	
(4,192.96)	88000	Sundry Creditors			F1 4,192.96
	89000	Deferred Tax Liability/Asset			23,451.12
				2,295,519.35	2,295,519.35

Current Year Profit/(Loss): 273,103.77

Hume Family Superannuation Fund

Reconciliation of Provision for Tax
For the year ended

30/06/2018

RECONCILIATION OF TAX RELATED TO LAST YEAR

Tax Payable as per Accounts	30/06/2017		-9,368.10
Add supervisory levy in respect of last year			-259.00
Relevant payments/(refunds)			
BAS (PAYG)			6,903.00
Payment			2,724.10
Prior year Refund			
Prior year Adj			
Tax related to prior years owing			<u>0.00</u>

DETERMINATION OF NET TAX LIABILITY FOR CURRENT YEAR

Increase in Tax Provision for FY 17-18 Tax Return			<u>5,788.95</u>	
			5,788.95	
Less Refundable Credits	Franking Credits			
	Foreign Credits			
	TFN Credits			
				0.00
Instalments relates to 2017-18	Sep-17	-3,519.00		
	Dec-17	-1,351.00		
	Mar-18	-2,435.00		
	Jun-18	0.00		
		<u>-7,305.00</u>		-7,305.00
Balance as per Financial Statements at year end				<u>-1,516.05</u>

Reconciliation of Tax payable per Tax return

Profit/Loss as per Accounts			273,103.77
Less: Unrealised Market Variation			-234,511.20
Non-Concessional Contributions			
Transfers In			
Accounting Capital Gains			
Accounting Trust Distributions			
Exempt Pension Income			
Rounding			0.43
Add:			
Franking Credits			
Pension			
Taxable Capital Gains			
Distributed Foreign Income			
Pension Member Non Deductible Expenses			
Taxable Income (Reconciled with A6.2)			<u>38,593.00</u>
Tax at 15%			5,788.95
Less Refundable Credits			0.00
Tax Assessed			<u>5,788.95</u>
Plus Supervisory Levy			259.00
Less Instalments paid	Sep-17	-3,519.00	
	Dec-17	-1,351.00	H1-2
	Mar-18	-2,435.00	TO
	Jun-18	-2,435.00	H1-5
		<u>-9,740.00</u>	-9,740.00
Tax Payable/(Refund)			<u>-3,692.05</u>

NOTE:

Hume Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	273,103.77
Less	
Increase in MV of investments	234,511.20
	<u>234,511.20</u>
SMSF Annual Return Rounding	0.43
	<u>0.43</u>
Taxable Income or Loss	<u>38,593.00</u>
Income Tax on Taxable Income or Loss	5,788.95
	<u>5,788.95</u>
CURRENT TAX OR REFUND	<u>5,788.95</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(7,305.00)
	<u>(7,305.00)</u>
AMOUNT DUE OR REFUNDABLE	<u>(1,257.05)</u>

Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel.

It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director	<input type="text"/>	Date	/ /
--	----------------------	------	-----

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account Name	<input type="text"/>		
Account Number	<input type="text"/>	Client Reference	<input type="text"/>

I authorise the refund to be deposited directly to the specified account

Signature	<input type="text"/>	Date	/ /
-----------	----------------------	------	-----

Tax Agent's Declaration

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Contact name

Client Reference

Agent's Phone Number

Tax Agent Number

100017996MS

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M / T H S T

- Place in ALL applicable boxes.

Section A: Fund information

1 **Tax file number (TFN)**

➔ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

Hume Superannuation Fund

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

26 Andrew Ave

Suburb/town

Tarragindi

State/territory

QLD

Postcode

4121

5 **Annual return status**

Is this an amendment to the SMSF's 2018 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / / Was Part B of the audit report qualified? **B** No Yes If the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refundsYou must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits) Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

Tax File Number Provided

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** A Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes If yes, provide the date on which the fund was wound up / / Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income
 Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?
 To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN)

Provided

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital gains tax (CGT) schedule 2018.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions
Assessable employer contributions

R1 \$

plus Assessable personal contributions **R2** \$

plus [#]No-TFN-quoted contributions **R3** \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Assessable contributions
R \$
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
U \$
(subject to 45% tax rate)
(U1 plus U2 plus U3)

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels A to U) Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$
(W less Y) Loss

Tax File Number Provided

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ 41,128		A2 \$
Interest expenses overseas	B1 \$ 		B2 \$
Capital works expenditure	D1 \$ 		D2 \$
Decline in value of depreciating assets	E1 \$ 30,085		E2 \$
Insurance premiums – members	F1 \$ 1,979		F2 \$
Death benefit increase	G1 \$ 		
SMSF auditor fee	H1 \$ 440		H2 \$
Investment expenses	I1 \$ 18,442		I2 \$
Management and administration expenses	J1 \$ 16,014		J2 \$
Forestry managed investment scheme expense	U1 \$ 		U2 \$
Other amounts	L1 \$ 	Code 	L2 \$ 5,890
Tax losses deducted	M1 \$ 		Code
TOTAL DEDUCTIONS			TOTAL NON-DEDUCTIBLE EXPENSES
	N \$ 108,088		Y \$ 5,890
	<small>(Total A1 to M1)</small>		<small>(Total A2 to L2)</small>
#TAXABLE INCOME OR LOSS		Loss 	TOTAL SMSF EXPENSES
	O \$ 38,593		Z \$ 113,978
	<small>(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</small>		<small>(N plus Y)</small>

#This is a mandatory label.

Tax File Number Provided

Section D: Income tax calculation statement

***Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income	A	\$ 38,593	
<small>(an amount must be included even if it is zero)</small>			
#Tax on taxable income	T1	\$ 5,788.95	
<small>(an amount must be included even if it is zero)</small>			
#Tax on no-TFN-quoted contributions	J	\$ 0.00	
<small>(an amount must be included even if it is zero)</small>			
Gross tax	B	\$ 5,788.95	
<small>(T1 plus J)</small>			

Foreign income tax offset	C1	\$ 	
Rebates and tax offsets	C2	\$ 	
Non-refundable non-carry forward tax offsets			
C \$ 			
<small>(C1 plus C2)</small>			

SUBTOTAL 1

T2 **\$** 5,788.95

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$ 0.00	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$ 0.00	
Early stage investor tax offset	D3	\$ 0.00	
Early stage investor tax offset carried forward from previous year	D4	\$ 0.00	
Non-refundable carry forward tax offsets			
D \$ 0.00			
<small>(D1 plus D2 plus D3 plus D4)</small>			
SUBTOTAL 2			
T3 \$ 5,788.95			
<small>(T2 less D – cannot be less than zero)</small>			

Complying fund's franking credits tax offset	E1	\$ 	
No-TFN tax offset	E2	\$ 	
National rental affordability scheme tax offset	E3	\$ 	
Exploration credit tax offset	E4	\$ 0.00	
Refundable tax offsets			
E \$ 			
<small>(E1 plus E2 plus E3 plus E4)</small>			

#TAX PAYABLE T5 **\$** 5,788.95

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G **\$**

Fund's tax file number (TFN)

Provided

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text" value="0.00"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text" value="0.00"/>
Eligible credits	
	H \$ <input type="text"/>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

*Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="0.00"/>
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-3,692.05"/>
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2018*.

Tax losses carried forward to later income years	U \$ <input type="text"/>
Net capital losses carried forward to later income years	V \$ <input type="text"/>

Tax File Number

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name Other given names

Member's TFN Date of birth Day / Month / Year

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

- Employer contributions **A** \$
- ABN of principal employer **A1**
- Personal contributions **B** \$
- CGT small business retirement exemption **C** \$
- CGT small business 15-year exemption amount **D** \$
- Personal injury election **E** \$
- Spouse and child contributions **F** \$
- Other third party contributions **G** \$
- Assessable foreign superannuation fund amount **I** \$
- Non-assessable foreign superannuation fund amount **J** \$
- Transfer from reserve: assessable amount **K** \$
- Transfer from reserve: non-assessable amount **L** \$
- Contributions from non-complying funds and previously non-complying funds **T** \$
- Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$
- TOTAL CONTRIBUTIONS N** \$

Other transactions

		Allocated earnings or losses O \$ <input type="text" value="116,372.27"/>	<input type="checkbox"/> Loss
S1 \$ <input type="text" value="461,920.14"/> Accumulation phase account balance S2 \$ <input type="text" value="0.00"/> Retirement phase account balance - Non CDBIS S3 \$ <input type="text" value="0.00"/> Retirement phase account balance - CDBIS	Inward rollovers and transfers P \$ <input type="text"/>		
	Outward rollovers and transfers Q \$ <input type="text"/>		
	Lump Sum payment R1 \$ <input type="text"/>		<input type="checkbox"/> Code
	Income stream payment R2 \$ <input type="text"/>		<input type="checkbox"/> Code
<input type="text" value="0"/> TRIS Count	CLOSING ACCOUNT BALANCE S \$ <input type="text" value="461,920.14"/>	<i>(S1 plus S2 plus S3)</i>	

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Fund's tax file number (TFN)

Provided

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name **Hume**

First given name **Catherine** Other given names

Member's TFN **Provided** Date of birth Day **20** / Month **05** / Year **1973**

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE	\$	310,107.46
Employer contributions	A \$	10,344.25
ABN of principal employer	A1	
Personal contributions	B \$	
CGT small business retirement exemption	C \$	
CGT small business 15-year exemption amount	D \$	
Personal injury election	E \$	
Spouse and child contributions	F \$	
Other third party contributions	G \$	
Assessable foreign superannuation fund amount	I \$	
Non-assessable foreign superannuation fund amount	J \$	
Transfer from reserve: assessable amount	K \$	
Transfer from reserve: non-assessable amount	L \$	
Contributions from non-complying funds and previously non-complying funds	T \$	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M \$	
TOTAL CONTRIBUTIONS	N \$	10,344.25

Other transactions

S1 \$	Accumulation phase account balance	429,172.79
S2 \$	Retirement phase account balance - Non CDBIS	0.00
S3 \$	Retirement phase account balance - CDBIS	0.00
0	TRIS Count	

Allocated earnings or losses	O \$	108,721.08
Inward rollovers and transfers	P \$	
Outward rollovers and transfers	Q \$	
Lump Sum payment	R1 \$	
Income stream payment	R2 \$	
CLOSING ACCOUNT BALANCE	S \$	429,172.79
<i>(S1 plus S2 plus S3)</i>		

Loss
Code
Code

Accumulation phase value **X1 \$**
Retirement phase value **X2 \$**

Tax File Number Provided

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$ 9,018

Limited recourse borrowing arrangements

Australian residential real property
J1 \$

Australian non-residential real property
J2 \$ 1,865,000

Overseas real property
J3 \$

Australian shares
J4 \$

Overseas shares
J5 \$

Other
J6 \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$ 1,865,000

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$ 9,087

15c Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ 1,883,105

(Sum of labels **A** to **T**)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

Tax File Number

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$ <input type="text" value="960,880"/>		Permissible temporary borrowings V2 \$ <input type="text"/>		Other borrowings V3 \$ <input type="text"/>		Borrowings V \$ <input type="text" value="960,880"/>
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) W \$ <input type="text" value="891,093"/>		Reserve accounts X \$ <input type="text"/>				
		Other liabilities Y \$ <input type="text" value="31,132"/>				
TOTAL LIABILITIES Z \$ <input type="text" value="1,883,105"/>						

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H \$**

Total TOFA losses **I \$**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*. **D**

Tax File Number **Provided****Section K: Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name


Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Capital gains tax (CGT) schedule

2018

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T												
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--	--	--
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2018* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

i We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input style="width: 200px;" type="text"/>	K \$ <input style="width: 200px;" type="text"/>
Other shares	B \$ <input style="width: 200px;" type="text"/>	L \$ <input style="width: 200px;" type="text"/>
Units in unit trusts listed on an Australian securities exchange	C \$ <input style="width: 200px;" type="text"/>	M \$ <input style="width: 200px;" type="text"/>
Other units	D \$ <input style="width: 200px;" type="text"/>	N \$ <input style="width: 200px;" type="text"/>
Real estate situated in Australia	E \$ <input style="width: 200px;" type="text"/>	O \$ <input style="width: 200px;" type="text"/>
Other real estate	F \$ <input style="width: 200px;" type="text"/>	P \$ <input style="width: 200px;" type="text"/>
Amount of capital gains from a trust (including a managed fund)	G \$ <input style="width: 200px;" type="text"/>	
Collectables	H \$ <input style="width: 200px;" type="text"/>	Q \$ <input style="width: 200px;" type="text"/>
Other CGT assets and any other CGT events	I \$ <input style="width: 200px;" type="text"/>	R \$ <input style="width: 200px;" type="text"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input style="width: 200px;" type="text" value="0"/>	
Total current year capital gains	J \$ <input style="width: 250px;" type="text"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A** – **Total current year capital losses**.

Tax File Number

2 Capital losses

Total current year capital losses **A \$**

Total current year capital losses applied **B \$**

Total prior year net capital losses applied **C \$**

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) **D \$**

Total capital losses applied E \$

Add amounts at B, C and D.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A \$**

Other net capital losses carried forward to later income years **B \$**

Add amounts at A and B and transfer the total to label V – Net capital losses carried forward to later income years on your tax return.

4 CGT discount

Total CGT discount applied **A \$**

5 CGT concessions for small business

Small business active asset reduction **A \$**

Small business retirement exemption **B \$**

Small business rollover **C \$**

Total small business concessions applied D \$

6 Net capital gain

Net capital gain **A \$**

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at A to label A – Net capital gain on your tax return.

Tax File Number

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / LOSS

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / LOSS

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / CODE

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Contact name

Daytime contact number (include area code)

Losses schedule

2018

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2018 tax return. Superannuation funds should complete and attach this schedule to their 2018 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2018*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Provided

Name of entity

Hume Superannuation Fund

Australian business number

16268581015

Part A – Losses carried forward to the 2018–19 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2017–18	B <input type="text"/>
2016–17	C <input type="text"/>
2015–16	D <input type="text"/>
2014–15	E <input type="text"/>
2013–14	F <input type="text"/>
2012–13 and earlier income years	G <input type="text"/>
Total	U <input type="text"/>

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss	
2017–18	H <input type="text"/>
2016–17	I <input type="text"/>
2015–16	J <input type="text"/>
2014–15	K <input type="text"/>
2013–14	L <input type="text"/>
2012–13 and earlier income years	M <input type="text"/>
Total	V <input type="text"/>

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Tax File Number Provided**Part B – Ownership and business continuity test** – company and listed widely held trust only

Complete item 3 of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items 1 or 2 of **Part B** if, in the 2017–18 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2017–18 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss2017–18 **A** Yes No 2016–17 **B** Yes No 2015–16 **C** Yes No 2014–15 **D** Yes No 2013–14 **E** Yes No 2012–13 and earlier
income years **F** Yes No **2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied** – excludes film lossesTax losses **G** Net capital losses **H** **3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** Net capital losses **J** **4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No **Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O

Tax File Number **Part D – Life insurance companies**Complying superannuation class tax losses carried forward
to later income years **P** Complying superannuation net capital losses carried forward
to later income years **Q** **Part E – Controlled foreign company losses**Current year CFC losses **M** CFC losses deducted **N** CFC losses carried forward **O** **Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** **ADD** Uplift of tax losses of designated infrastructure project entities **B** **SUBTRACT** Net forgiven amount of debt **C** **ADD** Tax loss incurred (if any) during current year **D** **ADD** Tax loss amount from conversion of excess franking offsets **E** **SUBTRACT** Net exempt income **F** **SUBTRACT** Tax losses forgone **G** **SUBTRACT** Tax losses deducted **H** **SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** Total tax losses carried forward to later income years **J**

Tax File Number

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

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Taxpayer's declaration

I declare that the information on this form is true and correct.

Signature

Date / /

Contact person

Daytime contact number (include area code)



Tax Agent Portal

User ID PCHQN7s

21 Dec 2018 12:10:47 (EDST)

Current client THE TRUSTEE FOR HUME FAMILY SUPERANNUATION FUND	TFN 961903700	ABN 16268581015
Represented by MCA (QLD) ACCOUNTANTS PTY LTD		
Account name THE TRUSTEE FOR HUME FAMILY SUPERANNUATION FUND	Number 961903700/00002	Description Income Tax Account

Itemised account - by Tax Office processed date

- !INFORMATION: The input details on the screen have not changed.

Transactions processed by the Tax Office during the period:

From 1 July 2017 To 30 June 2018

Process date	Effective date	Transaction description	Debit amount	Credit amount	Balance
01 Jul 2017		OPENING BALANCE			\$0.00
20 Oct 2017	19 Oct 2017	Payment received		\$2,724.10	\$2,724.10 CR
07 Nov 2017	15 May 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 16 to 30 Jun 17	\$2,724.10		\$0.00
30 Jun 2018		CLOSING BALANCE			\$0.00

Fund: Hume Family Superannuation Fund

Prepared by: BO

Reviewed by: CC

Year: 30 June 2018

Date:

18/02/2019

Date:

22/02/19

Annual Return Checklist

	Y	N	N/A
SECTION A			
PRIOR YEAR TAX RETURN CONSIDERATIONS			
Has last year's tax reconciliation been checked for reversing timing differences (e.g. accruals and prepayments)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has last year's tax reconciliation been checked for recurring timing differences that may need to be considered in the current year?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has last year's tax reconciliation been checked for losses carried forward to the current year?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SMSF INFORMATION			
Have you checked the name and contact details of the auditor of the SMSF including their SMSF auditor number (SAN) at Item 6? Tony Boys SAN 100014140 Marjon Muizer SAN 100015012	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)			
Have all balance sheet items been reviewed from a tax perspective and adjustments made where required (e.g. prepayments, deferred income etc.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Have all movements in provisions been appropriately adjusted?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has the sundry creditors account been reviewed for non-deductible expenses and assessable income (e.g. provisions, accruals and unearned income)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has the sundry debtors account been reviewed for prepayments and accrued income (e.g. interest receivable)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
STATEMENT OF FINANCIAL PERFORMANCE (PROFIT AND LOSS)			
Have expense items been reviewed for non-deductible amounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Have penalties (excluding General Interest Charge (GIC)) paid to the ATO been treated as non-deductible and interest received from the ATO brought to account as assessable income?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has the entity derived income which is exempt from tax (e.g. member non-concessional contributions or non-taxable roll-overs)? If so, is there an adjustment in the reconciliation statement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Are there any non-deductible accrued audit fees? (<i>Income Tax Ruling IT2625</i>)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If accrued audit fees were adjusted last year has this adjustment been reversed where appropriate?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Are management fees/consultancy fees paid to related entities commercially realistic (i.e. arm's length) and supported by appropriate documentation?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Fund: Hume Family Superannuation Fund

Prepared by: BO

Reviewed by: CC

Year: 30 June 2018

Date: 18/02/2019

Date: 22/02/19

	Y	N	N/A
SECTION B: FUND INCOME			
CAPITAL GAINS			
Did the fund have a Capital Gains Tax (CGT) event(s) during the year? If so, the amount of the net capital gain should be shown at Label A.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Has the fund checked for eligibility of the one third of capital gain discount in accordance with Division 115 of the <i>Income Tax Assessment Act (1997)</i> ?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Have you reviewed the capital gains tax calculation for correctness?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
RENT, LEASING AND HIRING INCOME			
Has the gross rental income and other leasing/hiring income received by the fund from Australian sources been included as assessable income for the year? If so, return that amount Label B.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
INTEREST			
Has all gross interest income received during the financial year from investments from Australian sources been included as assessable income for the year? If so, return that amount at Label C.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DIVIDENDS			
Have all dividends received from Australian public companies, and all imputation credits received, been included in assessable income for the year?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has the 45 day holding period rule been considered (or 90 day rule for preference share dividends)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has the fund received any private company dividends during the year?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If so, has an opinion been formed that it would be reasonable not to treat the private company dividends as being non-arm's length income for tax purposes? If so, the amount of any franked dividend, unfranked dividend or franking credit should be respectively disclosed at Labels K, J and L. Refer to section 295-550 of the <i>Income Tax Assessment Act (1997)</i> and <i>Taxation ruling TR2006/7</i> .	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If the private company dividend is regarded as non-arm's length income, has the amount of grossed-up dividend, net of related expenses, been included at Label U in section B of the return? A tax rate of 45% is imposed.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
GROSS FOREIGN INCOME			
Did the und derive any foreign source assessable income during the year? If so, the gross amount of this income should be shown at Label D1.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Check to ensure that any foreign income included at Label D1 for the year has been grossed up for any foreign tax offset and included as assessable income?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Are credits available for such foreign taxes actually paid?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Fund: Hume Family Superannuation Fund

Prepared by: BO

Reviewed by: CC

Year: 30 June 2018

Date: 18/02/2019

Date: 22/02/19

	Y	N	N/A
NET FOREIGN INCOME			
Did the fund incur any foreign source losses in the year (other than CGT losses) and/or deductible expenses to the extent to which they relate to assessable foreign income? If so such an amount should be applied against the gross foreign income. The resulting foreign source income or loss should be disclosed at label D.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
EMPLOYER CONTRIBUTIONS			
Have the gross amount of all employer contributions (including those made under effective salary sacrifice arrangements) been included as assessable income for the year? If so, disclose that amount at Label R1.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Have all employer contributions included as assessable income been received by the fund as at the end of the year?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
PERSONAL CONTRIBUTIONS			
Where the fund receives personal superannuation contributions from a member, has the trustee received a written notice from a member under section 290-170 of the <i>Income Tax Assessment Act (1997)</i> stating the member's intention to claim a deduction for their contributions by the time that the fund lodges its annual return for the year? Has the fund also issued an acknowledgement that such a notice has been received by that time? Both of these conditions must be met before a deduction will be available for the personal superannuation contributions.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
PARTNERSHIP DISTRIBUTIONS			
Has the gross amount of the fund's share of distributions received from a partnership been included as assessable income for the year? (All distributions of partnership income or loss should be disclosed at Label I other than the fund's share of a capital gain which should be disclosed at Label A and partnership income which is non-arm's-length income which should be shown at Label U).	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
TRUST DISTRIBUTIONS			
Has the amount of the fund's share of net income received from a trust been included as assessable income for the year?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has the fund received distributions from discretionary trusts?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If it does constitute non-arm's length income has the amount (net of related expenses) been included at Label U of section B? (A tax rate of 45% is imposed).	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has the fund received distributions from a fixed trust in which the fund obtained its investment as part of a non-arm's length arrangement? (If the distribution received exceeds what might otherwise have been expected had the parties been dealing with each other at arm's length it will be regarded as non-arm's length income subject to tax at 45%. Such an amount should be disclosed at Lave U2 of Item 11 of the return).	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
EXEMPT CURRENT PENSION INCOME			
Did the fund pay retirement phase superannuation income stream benefits (e.g. pensions) to a member during the year? If so, the fund's income may be wholly or partly exempt under the ECPI rules.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Has the exempt current pension income been calculated according the actuarial certificate's percentage and included in Label Y of the return?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

MCA Chartered Accountants	Superannuation Fund Checklist	A7
Fund: Hume Family Superannuation Fund	Prepared by: BO	Reviewed by: CC
Year: 30 June 2018	Date: 18/02/2019	Date: 22/02/19

	Y	N	N/A
SECTION C: DEDUCTIONS AND NON-DEDUCTIBLE EXPENSES			
GENERAL			
If the fund derived both assessable and exempt income, have deductions been apportioned, as appropriate, in accordance with <i>Taxation Ruling TR 93/17</i> ?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
INTEREST			
Has the fund claimed a deduction for interest expense on funds borrowed to the extent that they were applied for the purpose of earning assessable income? Australian sources disclose at Label A and overseas sources disclose at Label B.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
As superannuation funds are generally prohibited from borrowing money, does the borrowing come under one the following exceptions? That is: <ul style="list-style-type: none"> 90 day borrowing to make payment to a member seven day borrowing to cover settlement of securities transactions limited recourse borrowing arrangement for the SMSF to purchase a single acquirable asset and the rights of the lender is limited to that asset. 	<input checked="" type="checkbox"/> LBRA	<input type="checkbox"/>	<input type="checkbox"/>
CAPITAL WORKS DEDUCTIONS			
Has the fund claimed a building allowance write-off for capital expenditure incurred on capital works under Division 43 of the <i>Income Tax Assessment Act (1997)</i> to the extent that such capital works were used to earn assessable income during the year? If so, disclose at Label D.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Has the correct rate of write-off been used?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DEDUCTIONS FOR DECLINE IN VALUE OF DEPRECIATION ASSETS			
Has the fund claimed a deduction for the decline in value of its depreciating assets to the extent that such depreciating assets were used to earn assessable income? If so, disclose at Label E.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Have the correct depreciation rates been used? (<i>Taxation Ruling TR 2017/2</i>)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
DEATH AND DISABILITY PREMIUMS			
Does the fund have a 'whole of life' insurance policy for death and disability cover?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If so, has the fund claimed a deduction for 30% of the premium paid?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Does the fund have an endowment policy for death and disability cover?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If so, has the fund claimed a deduction for 10% of the premium paid?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Does the fund have other insurance policies that provide death or disability superannuation benefits?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
If so, is any deduction claimed required to be supported by an actuary's certificate?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
INVESTMENT EXPENSES			
Have all relevant investment expenses been claimed to the extent they relate to the derivation of assessable income during the year? Such expenses include investment advice fees, actuarial fees, accounting fees and certain legal costs. Such amounts should be disclosed at Label I.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Fund: Hume Family Superannuation Fund

Prepared by: BO

Reviewed by: CC

Year: 30 June 2018

Date: 18/02/2019

Date: 22/02/19

	Y	N	N/A
TAX LOSSES DEDUCTED			
Is the fund claiming a tax loss from an earlier year? Note the fund's tax losses brought forward must be first deducted against the amount of any net exempt income.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SECTION D: INCOME TAX CALCULATION STATEMENT			
Have all foreign income tax offsets claimable been included as a non-refundable tax offset?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Is the fund entitled to claim an early stage investor tax offset for the year or does the fund have an amount of unused tax offset carried forward?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Have all franking credits tax offsets claimable by the fund been included as a refundable tax offset?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Have all PAYG instalments paid during the year been included as a credit at Label K?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Did the fund pay the Supervisory Levy of \$259? Was there a Supervisory Levy adjustment upon the winding up of the fund or a Supervisory Levy adjustment because it is a new fund?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SECTION E: LOSSES			
Does the fund have tax losses or capital losses available to carry forward to later years? If so, it must complete a Losses Schedule if the amount of its unused revenue or unused capital losses is greater than \$100,000.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SECTION I: TAXATION OF FINANCIAL ARRANGEMENTS (TOFA)			
Have you considered the application of the Taxation of Financial Arrangements (TOFA) rules to the SMSF, and whether there has been a TOFA gain or loss? (Note the TOFA rules only apply to a SMSF with the value of the SMSFs assets of \$100 million or more of the SMSF has elected to have the TOFA rules apply to it).	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
SECTION J: OTHER INFORMATION			
Have the trustees of the SMSF made, revoking or varying a family trust election?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Have the trustees of the SMSF made or revoking an interposed entity election?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
ADMINISTRATION AND SUBSTANTIATION			
Do you have all bank statements on hand?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Fund: Hume Family Superannuation Fund

Prepared by: BO

Reviewed by: CC

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FINANCIAL STATEMENT CHECKLIST

Item	Done	Ref
ACCOUNTS		A
1. Ensure all figures used in accounts are referenced either to work done, or noted that figure is accepted and on what basis.	<input checked="" type="checkbox"/>	
2. Ensure the financial statements are reporting using market value.	<input checked="" type="checkbox"/>	
3. Ensure prior year figures agree to prior year final signed and audited accounts.	<input checked="" type="checkbox"/>	
4. Ensure accounts balance.	<input checked="" type="checkbox"/>	
5. Ensure all related party transactions have been disclosed.	<input checked="" type="checkbox"/>	
CASH AT BANK		B
1. Ensure all bank statements are available for review.	<input checked="" type="checkbox"/>	
2. Vouch ownership of the bank accounts from the bank statement to the Fund.	<input checked="" type="checkbox"/>	
3. Agree balance confirmed to reconciliation performed.	<input checked="" type="checkbox"/>	
4. Ensure that the bank account did not go into overdraft during the year (if into overdraft note the cause and time period).	<input checked="" type="checkbox"/>	
ACCOUNTS RECEIVABLE	N/A	C
1. Agree receivable to supporting documentation, for nature and taken up correctly.	<input type="checkbox"/>	
2. If the receivable amount is from a related party, ensure the amount taken up reflects normal commercial terms.	<input type="checkbox"/>	
3. Agree receivable to subsequent receipt.	<input type="checkbox"/>	
4. Vouch prior year receivable as received during the year, or else re-accrue or adjust against income/expense item.	<input type="checkbox"/>	
5. If amount not received, evaluate the recoverability of receivable.	<input type="checkbox"/>	
INVESTMENTS		D / E
1. Sight original certificates and confirm correct ownership. Ensure the investment is held in the name of the fund and is held separate from assets of the trustee, employers and related parties.	<input checked="" type="checkbox"/>	
2. Agree the value of the investment held at year end with quoted market prices.	<input checked="" type="checkbox"/>	
3. Ensure the investment is in accordance with the fund's investment strategy.	<input checked="" type="checkbox"/>	
4. Agree applications and redemptions of investments to investment statement and bank.	<input checked="" type="checkbox"/>	
5. Units in Unlisted Unit trusts	N/A	
(5A) Confirm Fund's holding in the unit trust. Ensure that the revenue belongs to the Fund.	<input type="checkbox"/>	
(5B) Reconcile funds holding of units to unit trust register and unit trust certificates.	<input type="checkbox"/>	
(5C) Review copies of unit trust financial statements and ensure the unit trust assets have been valued at Market Value.	<input type="checkbox"/>	
6. Loans to Associated Entities (in house loans)	N/A	
(6A) Sight original loan agreement.	<input type="checkbox"/>	

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Item	Done	Ref
(6B) Ensure that loan agreement is on normal commercial terms (i.e. includes loan term, interest rates, penalty rates if loan is in default, the parties to the loan etc).	<input type="checkbox"/>	
(6C) Agree the value of the investment held at year end with loan repayment schedule.	<input type="checkbox"/>	
(6D) Confirm that the investment is in the name of the trustee and that the documentation clearly identifies that the investment is an asset of the fund.	<input type="checkbox"/>	
(6E) Is the loan within the allowable 5% limit permitted for in-house assets? If no, a written plan in accordance with section 82 of the SIS Act is required.	<input type="checkbox"/>	
7. Real Estate Properties		
(7A) Complete property searches or view the original titles for all real estate investments owned by the fund.	<input checked="" type="checkbox"/>	
(7B) Ensure that each property is owned by the trustee and is correctly and appropriately recorded as an investment of the fund. This may involve viewing a declaration of trust or similar documentation.	<input checked="" type="checkbox"/>	
(7C) Check that there are no registered encumbrances, or if so, the related liabilities are correctly reflected in the financial statements and are permitted by the SIS Act and Regs.	<input checked="" type="checkbox"/>	
(7D) Assess the valuation of the property to determine if appropriate – property valuer, trustee valuation, online service provider, real estate agent.	<input checked="" type="checkbox"/>	
(7E) Consider the lease term and rental amount to determine if conditions are on commercial basis (market rental).	<input checked="" type="checkbox"/>	
AMOUNTS OWING TO OTHER PERSONS		G
Limited Recourse Borrowing Arrangements		
1. Confirm limited recourse nature of the borrowing directly with the lender e.g. sight full loan agreement.	<input checked="" type="checkbox"/>	
2. Is there a security (bare/custodian) trust deed in place?	<input checked="" type="checkbox"/>	
3. Is the asset under the LRBA purchased in the name of the trustee of the security trustee (NOT the trustee of the superannuation fund)?	<input checked="" type="checkbox"/>	
4. Has the property under the LRBA had improvements? If the improvements result in the asset becoming a different asset, the SIS Act will have been breached.	<input type="checkbox"/>	N/A Same Asset
SUNDRY CREDITORS		F
1. Ensure there was no borrowings or debts in contravention of the SIS Act or Regulations.	<input checked="" type="checkbox"/>	
2. Vouch payment of liability subsequent to year end.	<input checked="" type="checkbox"/>	
INCOME		M
1. Review statements to ensure no TFN tax withheld, and if so ensure treated correctly (i.e. to be treated as rebateable credit in the tax return).	<input checked="" type="checkbox"/>	
2. Ensure any foreign tax credits are treated correctly (lesser of actual foreign credit or 15% foreign income).	<input type="checkbox"/>	N/A
3. For any foreign income received, ensure amount is recorded in \$AUD and that if foreign currency transactions occur, that they are converted at the appropriate currency rates and accounted for correctly.	<input type="checkbox"/>	N/A

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Item	Done	Ref
Distributions Received	N/A	
4. Review investment statements from fund managers to ensure all distributions recognised.	<input type="checkbox"/>	
5. Ensure any discounted capital gains (as part of distribution) have been treated correctly for a fund (i.e. 1/3 discount no 50% discount).	<input type="checkbox"/>	
6. Ensure any deferred tax, tax free, tax exempt etc. components have been treated correctly.	<input type="checkbox"/>	
Partnership Distributions Received	N/A	
7. Review Partnership Agreement to ensure income is distributed accordingly.	<input type="checkbox"/>	
8. Review Partnership accounts to confirm distribution.	<input type="checkbox"/>	
9. Review Partnership in tax return.	<input type="checkbox"/>	
Dividends Received	N/A	
10. Review dividend statements or published rates or registry details and ensure franked amount, unfranked amount and franking credit components have been treated correctly.	<input type="checkbox"/>	
11. Ensure for any private companies – satisfied dividends are treated appropriately for NALI purposes.	<input type="checkbox"/>	
Interest Received	N/A	
12. If SMSF derives interest income from loans – ensure interest in accordance with loan agreement and loan is not with a related party.	<input type="checkbox"/>	
Rent Received		
13. Review rental agreement or statement from real estate agent to ensure all rental income recognised.	<input checked="" type="checkbox"/>	
14. Ensure all income is recognised per the bank statement or that income has been accrued as receivable.	<input checked="" type="checkbox"/>	
15. Vouch rental payments to lease agreements to ensure correct rental amount is being charged (ensure to include any annual rent increases).	<input checked="" type="checkbox"/>	
16. Does the Fund's turnover (i.e. rental from commercial properties) require the Fund to be GST registered?	<input checked="" type="checkbox"/>	Y Reg
ACCOUNTING GAINS/LOSSES	N/A	D
1. Review calculation of the movement in net market value to ensure performed correctly.	<input type="checkbox"/>	
2. Ensure change in MV calc only includes unit linked investments and not interest bearing investments.	<input type="checkbox"/>	
3. Ensure any tax deferred amounts from managed funds are adjusted against the cost base.	<input type="checkbox"/>	
4. Ensure that if investment held for less than 12 months, that any capital gain is not discounted.	<input type="checkbox"/>	
5. Ensure any losses are offset against any capital gains prior to any discounts being applied.	<input type="checkbox"/>	
6. (6A) Was the CGT Relief applied at 30/06/2017?	<input type="checkbox"/>	

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Item	Done	Ref
(6B) If Yes, was the gain deferred?	<input type="checkbox"/>	
(6C) If Yes, has the deferred gain been applied with the sale of the asset (parcel of shares)?	<input type="checkbox"/>	
CONTRIBUTIONS		K
1. Obtain listing of Contributions received and dissect by Member, Member Deemed, Award and employer, noting the dates of receipt.	<input checked="" type="checkbox"/>	
2. Ensure that if there are in-specie contributions, that the amount is at market value and the asset is permitted to be transferred to the fund in accordance with SIS Section 66.	<input type="checkbox"/>	N/A
3. Are there any members over 65? If so have they worked at least 40 hours in a 30 day consecutive period (i.e. work test declaration).	<input type="checkbox"/>	N/A
Concessional Contributions		
4. Confirm the contributions received with the sponsoring employer (i.e. confirmation letter).	<input checked="" type="checkbox"/>	
5. If the Fund is employing a contribution reserve – ensure the appropriate ATO form NAT 74851 is on file.	<input type="checkbox"/>	N/A
Employer Concessional Contributions		
6. Confirm contributions received with expected contributions from SuperStream messages.	<input checked="" type="checkbox"/>	N/A
7. Ensure contributions are in accordance with the superannuation guarantee rates.	<input checked="" type="checkbox"/>	
8. Are there any members over 75? Are the contributions employer mandated and in line with SGC?	<input type="checkbox"/>	N/A
Personal Concessional Contributions	N/A	
9. Are the members claiming a deduction for personal contributions? If so ensure there is a signed section 290-170 Notice of Intention to deduct form on file.	<input type="checkbox"/>	
10. Confirm the S290-170 notice signed and dated prior to lodgement of the personal return or the end of the financial year after the contribution was made.	<input type="checkbox"/>	
11. Ensure the fund has acknowledged the S290-170 notice.	<input type="checkbox"/>	
Non-Concessional Contributions	N/A	
12. Has the member elected to use the three year averaging provisions? If so, is the member less than 65 years of age?	<input type="checkbox"/>	
13. Is the member's TSB greater than \$1.6M? If Yes, the contribution cannot be accepted.	<input type="checkbox"/>	
(13A) Is the member's balance between \$1.4M-\$1.6M – as reduced bring forward amounts are available.	<input type="checkbox"/>	
14. Is the contribution a permissible downsizing contribution?	<input type="checkbox"/>	
15. Small Business CGT Contributions	N/A	
(15A) Ensure that if the Small Business CGT election has been used that the notice has been received by the fund.	<input type="checkbox"/>	
(15B) Was the payment made to the member within 2 years of the CGT event?		

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Item	Done	Ref
(15C) Was the payment contribution made within 30 days of the receipt by the member?	<input type="checkbox"/>	
ROLLOVERS/TRANSFERS IN	N/A	J
1. Have preserved and unpreserved components remained the same from the rollover fund?	<input type="checkbox"/>	
EXCESS CONTRIBUTIONS TAX	N/A	J
1. Check contribution tax assessment notice issued by ATO to ensure that penalty tax is calculated correctly.	<input type="checkbox"/>	
Excess Concessional Contributions	N/A	
2. Ensure the amount elected per the release authority is the amount released by the fund and treated as non-taxable.	<input type="checkbox"/>	
Excess Non-Concessional Contributions	N/A	
3. Was the amount of funds released at least one of the following: <ul style="list-style-type: none"> The amount of excess non-concessional contributions tax stated in the release authority form. The amount the member nominated The total value of the member's superannuation balance in the fund (excluding any defined benefit interest). 	<input type="checkbox"/>	
PENSIONS PAID	N/A	L
1. If first year of pension, sight Trustee minute confirming member's request for pension, and Trustee acknowledgment and agreement to pay.	<input type="checkbox"/>	
2. Account Based Pension	N/A	
(2A) Ensure members have been advised of the minimum and maximum pension limits for the year.	<input type="checkbox"/>	
(2B) Ensure the pension has been paid at least annually and within minimum and maximum limits set.	<input type="checkbox"/>	
(2C) Is the member in receipt of a non-commutable (transition to retirement) pensions?	<input type="checkbox"/>	
(2D) If yes, ensure the member did not withdraw more than 10% of their account balance. (If member is not receiving a non-commutable (transition to retirement) pension, their maximum pension is their remaining account balance).	<input type="checkbox"/>	
(2E) If pension commenced after 1 July 2007, calculate the tax free proportion. Ensure this proportion is applied to any pension payments (particularly less than 60 years of age).	<input type="checkbox"/>	
3. Account Based Pension taking a Lump Sum	N/A	
(3A) Did the member make a request in accordance with ITAR 995-1.03 for their pension to be treated as a lump sum prior to the first?	<input type="checkbox"/>	
(3B) Does the member have an Unrestricted Non Preserved Component? If yes, can be treated as a lump sum?	<input type="checkbox"/>	
(3C) Is the member under age 60?	<input type="checkbox"/>	
(3D) If yes, has a PAYG lump sum payment summary been prepared?	<input type="checkbox"/>	

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Item	Done	Ref
4. Transfer Balance Account Reporting	N/A	
(4A) If pension commenced during the year, has the appropriate TBAR reporting been completed in the required timeframe?	<input type="checkbox"/>	
(4B) If any commutation of an income stream – has the appropriate TBAR reporting been completed in the required timeframe?	<input type="checkbox"/>	
(4C) If member was in receipt of a TRIS – has the member notified the Trustee when they have satisfied a condition of release?	<input type="checkbox"/>	
(4D) Has the appropriate TBAR reporting been completed?	<input type="checkbox"/>	
Benefits Paid	N/A	
5. For any death or disability benefits, ensure that corresponding Group Life recovery is booked (where applicable).	<input type="checkbox"/>	
6. If death benefit paid — sight death certificate.	<input type="checkbox"/>	
EXPENSES		N
1. Ensure that if expenses are paid by employer or member on behalf of the Fund that the expenses are either reimbursed to the member/employer, or the amounts are treated as a concessional or non-concessional contribution.	<input checked="" type="checkbox"/>	
GST		
2. A) No GST claim for:		
a. Fees for general legal advice		
b. Fees for the preparation of a tax return or BAS		
c. Audit fees		
d. Residential property expenses, such as insurance, agent fees etc.		
B) Reduced GST can be claimed for:		
a. Actuarial fees		
b. Administration fees		
c. Investment management fees and charges	<input checked="" type="checkbox"/>	
Borrowing		
3. If there is a limited recourse borrowing arrangement in place, ensure that no expenses for the improvement of the asset. Repairs and maintenance expenses are permitted.	<input checked="" type="checkbox"/>	
Life Insurance		
4. If fund pays insurance for members, ensure policy is registered in the name of the trustee.	<input checked="" type="checkbox"/>	
5. Does the insurance policy have a TPD component? NOTE: TPD policy is for 'any occupation', premiums are 100% tax deductible. TPD policy is for 'own occupation', premiums are 67% tax deductible. TPD policy is for 'own occupation' and is also bundled with death cover, premiums are 80% tax deductible.	<input checked="" type="checkbox"/>	

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Item	Done	Ref
Division 293 Tax	N/A	
6. If member has elected to have the superannuation fund pay the ATO directly, ensure the amount released by the fund is treated as non-taxable.	<input type="checkbox"/>	
TAXATION		A6
1. Have the small business CGT exemptions been utilised? If yes, ensure amount rolled into fund is not counted towards the non-concessional limit and amount does not exceed the CGT cap.	<input type="checkbox"/>	N/A
2. Ensure franking credits from dividends have been taken up correctly and that fund has held the share for the required period to qualify for the franking credit.	<input type="checkbox"/>	N/A
3. Ensure foreign credits are taken up correctly, noting that the foreign tax credits allowed to be claimed is the lesser of the credit or 15% of the foreign income.	<input type="checkbox"/>	N/A
4. Ensure income from assets used to pay pension is not assessable and an actuarial certificate has been obtained to apportion the income where assets are not segregated. Ensure the non-assessable pension income proportion has been correctly applied to income, but no taxable contributions.	<input type="checkbox"/>	N/A
5. If fund has exempt current pension income, ensure expenses are apportioned between deductible and non-deductible expenses.	<input type="checkbox"/>	N/A
6. Ensure that tax has been calculated for ordinary income at 15%, unless the fund has received a notice advising it is non-complying for taxation purposes.	<input checked="" type="checkbox"/>	
7. Confirm that PAYG instalments and TFN credits paid by the fund during the period have been correctly identified and applied against the current tax liability.	<input checked="" type="checkbox"/>	
MEMBER BALANCES		J
1. Review member statements as follows:		
(1A) Ensure opening balance correct and accuracy of all calculations (do add check, review of interest calc and tax calc, ensure admin.expenses and insurance premiums are correctly apportioned between member accounts).	<input checked="" type="checkbox"/>	
(1B) Review employer and member contributions to individual member accounts.	<input checked="" type="checkbox"/>	
(1C) Ensure any Concessional, Non-Concessional and Gov Co-contributions correctly recorded.	<input checked="" type="checkbox"/>	

Carry Forward – Shareholding Confirmation

Share type:	N/A		
Holder number:			
Postcode:			
Registry:			
Confirmed holding in name of S/Fund			

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COMPLIANCE CHECKLIST

SIS Ref		N/A	Yes	No	Comments
Planning					
s 17A	Does the fund comply with SMSF rules: <ul style="list-style-type: none"> Single member – trustee is a company with 1 director who must also be the member 2-4 members – trustee is a company where all members are directors OR trustees are individuals where all members are trustees 	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
s 19	Has the fund elected to be a 'regulated fund' with the Tax Office (check on the Tax Office website)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	A15
s 106	Did the Trustee become aware of an event that would have significant adverse event?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
s 103	Has the Trustee kept minutes and retained them for at least 10 years?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	A16
s 35B, 35D	Has the fund kept appropriate accounting records for at least 5 years?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	A4
s 126K	Have you ensured the individual Trustees or directors of the corporate trustee are not disqualified persons (check trustee representation letter)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	A9
s 62	Have you reviewed the Trust Deed to ensure the fund is maintained for the 'sole' purpose of providing benefits to fund members on retirement or dependents on death of members? Review the following: <ul style="list-style-type: none"> Trust deed Character and purpose of the fund's investments – do not provide financial assistance, is not running a business, are not made available for private use. Benefit payments to ensure no preserved benefits are paid before a condition of release is met 	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	A14
s 52B(2)(d)	Has money and assets of the fund been kept separate to money and assets of the Trustee personally (check assets are in the name of the fund)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
s 52B(2)(e)	Has the Trustee entered into a contract which would prevent or hinder the Trustee from properly performing the Trustee's functions and powers?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

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SIS Ref		N/A	Yes	No	Comments
Investments					
Reg 4.09	Does the investment strategy consider:	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	A13
	<ul style="list-style-type: none"> Risks involved and the expected returns Investment objectives Liquidity of the investment Cash flow requirements of the fund Diversification Ability of the Fund to discharge liabilities 				
Loans to Members					
s 65	Did the fund loan money to, or provide financial assistance to a member or relative of a member of the fund?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	If so, is there a loan agreement in place and is the loan on normal commercial terms (interest charged, nominated period, default interest)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Arms length					
s 109	Were all transactions completed on a commercial basis?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Have you ensured any non-arms length purchases or sales of assets were completed at market value?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have you ensured any non-arm's length lease arrangements have written contracts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have you ensure any non-arm's length lease arrangements have been entered into and maintained on commercial terms?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have you ensured any non-arm's length loan arrangements have written contracts and a repayment schedule?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have you ensured the terms, repayments and interest rates for any non-arm's length loan arrangements have been entered into and maintained on commercial terms?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have you ensured the realisation of any investments, shares issued and units allocated for any transactions with non-arm's length entities were at market value?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Borrowings					
s 67	Did the Fund carry any borrowings during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Was the borrowing for the purpose of covering settlement of securities transactions as listed in s67(3)(a) (not exceeding 7 days and 10% of the value of the fund assets).	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
s 67(2)	Was the borrowing for the purpose of benefit payments (not exceeding 90 days and 10% of the value of fund assets)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
s 67(2A)	Was the borrowing for the purpose of paying surcharge or an advance instalment (not exceeding 90 days and 10% of the value of fund assets)?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

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SIS Ref		N/A	Yes	No	Comments
s 67(4A)	Was the borrowing for the purpose of acquiring an instalment warrant:	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	LBRA
	Does the Trust Deed all for the fund to borrow?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Has a bare trust (custodian, security or holding trust) been created for the asset?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Was a declaration of trust prepared when the asset was acquired?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Is there a loan agreement in place between the lender and the fund (can be a related party, must be on commercial terms).	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Have trustee minutes been put to place acknowledging that the instalment warrant conditions have been complied with?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Is the asset acquired under the instalment warrant a permitted asset that the fund is able to acquire?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Acquisition of Assets From Members				
s 66	Did the fund acquire any assets from a related party of the fund – listed securities and business real property must be acquire at market value.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	In-house assets (IHAs)				
	NOTE: Funds can purchase an in-house asset as long as it is acquired at market value and the acquisition of the asset would not exceed the allowable in-house asset level of the Fund (5% market value ratio).				
s 85	Have you ensured the Trustee has not entered into a scheme that would result in an artificial reduction of the market value ratio of the fund's in-house assets and the artificial reduction would avoid application of the in-house rules?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have you ensured the fund did not re-invest earnings on in-house assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Have you ensured the fund did not make any additional investments into a related unit trust?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Liens security				
Reg 13.14	Have you ensured the Trustee has NOT used fund assets for the purpose of security (other than as described in R.13.15)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Reg 13.15	If the Trustee has provided a charge over the assets of the fund, is this in accordance with the limited circumstances described in R13.15?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	Risk Management Statements				
Reg 13.15	Has the Trustee of the fund directly undertaken a derivatives transaction and in doing so, provided a charge over the assets of the fund as required by the approved exchange that is trading in derivatives on the Trustee's behalf?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
	If yes, has the fund prepared a Derivatives Risk Management Statement (DRS)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

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SIS Ref	N/A	Yes	No	Comments
Reserves				
Reg 5.03	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Does the fund maintain reserves?				
If yes, has the trustee credited (or debited) the investment return to the reserve account, taken into consideration:				
a) The return on investments; and				
b) The extent to which costs of the fund exceed the costs charged to the member's account; and				
c) The level of the reserves				
Are the investment returns being allocated to members in a manner that is fair and reasonable?				
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
Payment of Benefits				
Reg 6.17	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Have preserved and restricted non preserved components only been paid in cash on retirement (no intention to become gainfully employed on a part time or full time basis) OR the member attained age 65?				
Contributions				
Reg 7.04	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Contributions were accepted by the fund in respect of members under age 65.				
Where member has reached 65 but not 75, contributions only been accepted where:				
<ul style="list-style-type: none"> The contributions are mandated employer contributions; OR The member is employed for at least 40 hours in a 30 days consecutive period during the year (work-test) 				
Where member has reached age 75, the contributions are under an award and are mandatory contributions.				
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>		
Minimum Benefit to be Maintained				
Reg 5.08	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Have minimum benefits been maintained for Accumulation Fund members (the sum of member financed benefits plus member's mandated employer financed benefits. These include employer contributions, roll-overs and transferred benefits.				

	Member's name	Date of birth	Age as at 30 June 2018
1.	Jeffrey Hume	07/04/1972	46
2.	Catherine Hume	20/05/1973	45
3.			
4.			

Fund: Hume Family Superannuation Fund

Prepared by: BO

Reviewed by: CC

Year: 30 June 2018

Date: 18/02/2019

Date: 22/02/19

SIS Ref		N/A	Yes	No	Comments
Accounts					
s 35B	Have the accounts been prepared that include a statement of financial position and an operating statement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	A4
s 35C(1)	Has the Trustee provided the auditor any document requested by the auditor relevant to preparing the audit report within 14 days of such request?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
Lodgement of ATO/Tax Return					
s 35D	Has the Trustee lodged or caused to be lodged with the ATO within the prescribed period a return in the approved format including all such information required by the form?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Has the Fund's supervisory levy and tax liability been paid?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Have Trustees kept records in relation to income received, deductions claimed for administrative and operating expenses and sales/purchases of assets for Capital Gains Tax purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Have Trustees kept records of the tax file numbers of members?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
If a Breach Has or May Occur					
s 129	If a breach as occurred, the Trustee must be notified of the breach in writing. It should set out the problem, what the Trustee is required to do and the time frame in which a reply from the Trustee is required.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Hume Family Superannuation Fund
Trustee Representation Letter
For The Year Ended 30 June 2018

The Audit Partner
Anthony W Boys

Dear Sir,

In connection with your examination of the financial reports of the Hume Family Superannuation Fund as at 30 June 2018, and for the year then ended, the following representations are made which are true to the best of our knowledge and belief.

(1) Fund Books/Records/Minutes

All financial books, records and related data have been made available to you, including minutes of trustees' meetings and trust deed.

(2) Asset Form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund.

(3) Ownership and Pledging of Assets

- a) The fund has satisfactory title to all assets appearing in the statement of Financial Position.
- b) No assets of the fund have been pledged to secure liabilities of the fund or of others.

(4) Investments

- a) Investments are carried in the books at market value at 30 June 2018.
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments.

(5) Trust Deed

The fund is being conducted in accordance with its trust deed.

(6) Superannuation Legislation

The fund is being conducted in accordance with the Superannuation Industry (Supervision) Act, the Superannuation Industry (Supervision) Regulations, and relevant prescribed requirements.

- a) The trustees have been nominated and may only be removed in such manner and circumstances as are allowed in the trust deed.
- b) Any vacancy among the trustees is filled in accordance with the trust deed.
- c) The trustees have complied with all the trustee standards set out in the Regulations and the covenant prescribed by SIS section 52.

(7) Investment Standards

The trustees have complied with all the Investment Standards set out in the Superannuation Industry (Supervision) Regulations.

(8) Subsequent Events

No events or transactions have occurred since 30 June 2018 or are pending, which have a material effect upon the fund's state of affairs at that date, or which are of significance in relation to the fund's affairs as to require mention in notes to the financial statements in order to ensure they are not misleading as to the state of affairs or results of operations.

Yours Faithfully


Wreckernet Pty Ltd
Trustee

.....
Jeffrey Hume - Director

.....
Date

.....
Catherine Hume - Director

.....
Date

MCA Chartered Accountants			
QUERY LIST (Superannuation)		WP Ref	A11
		Preparer BO	Date 26/12/2018
		Reviewer _____	Date _____
CLIENT	Hume Family Super Fund		
YEAR	2017-2018		
NO	QUERY	ANSWER/ACTION	OK
1	Bank statements require for bank accounts from 01/07/17 to 30/06/18 - Bank account - Westpac Loan	Received 24/01/19 & Saved in Source Docs Received and Complied, BO 18/02/2019	OK
2	<u>Employer Contributions:</u> - Catherine (Super Choice P/L) - \$16,948.57 - Jeffrey (Click Super) - \$1,821.78 We have recorded above amounts as employer contribution for respective members. Can you please provide documentation for the same to add in PDF workpapers?	CC has adjusted these and split per jeff and catherine (reasonable to wages now). Please use per my amounts in SF360 and complete employer K Employer Declaration- Saved in Wp Folder Complied, BO 18/02/2019	OK
3	<u>29 Meadow Avenue, Coopers Plans 28000 - Property Income - \$127,863.63</u> Please provide annual rental statement and other rental documents for current year to reconcile rental income and expenses.	Annual valuation provided. Accept rent per SMSF. Reconciles to inter entity (Goldrest)- I have also saved GL confirming Complied, BO 18/02/2019	OK
4	<u>41910 - Property Expenses - Non Specified - \$24,019.09</u> In the absence of invoices and documents, currently we coded various rental expenses to a/c "41910". Please refer to GL saved under doc manager and provide details of amounts highlighted in YELLOW.	I have now saved all invoices from clients Xero File Ok, BO 18/02/2019	Ok CC
5	<u>39000 - Life Insurance - Jeffrey – \$1,979.32</u> Please provide CY insurance document to verify above insurance premium paid and to update death benefits in BGL 360.	CQ- Received and saved in source docs and I have updated member component for sum insured Ok, BO 18/02/2019	OK
6	<u>Real Estate Properties:</u> 29 Meadow Avenue, Coopers Plans - \$1,623,988.80 Dr Please advise if the market value of above rental property needs to be revalued in CY. Currently we have accepted market value as per last year.	Use per Valuation provided from Client (use average between \$1.8m and \$1.93m) = \$1,865,000 market value Complied, BO 18/02/2019	

7	<p><u>Bank Data Clearing:</u> 12/07/2017 - PYMT Quality Building - \$1,016.00 Dr</p> <p>Please provide details and advise on reallocation of above amount to correct a/c code. <u>Just to let you know that in client's XERO GL, above \$1,016 was recorded against Accounts Payable.</u></p>	<p>Not claimed in FY 17- Claim in FY18 as expense. Invoice saved in source documents</p> <p>Complied, BO 18/02/2019</p>	
8	<p><u>88000 - Sundry Creditors - \$4,192.96 Cr</u></p> <p>In CY bank accounts no payment was debited towards above outstanding creditors of \$4,192.96, hence above creditor's balance remains unpaid at 30/06/2018 (c/f from previous years).</p>	<p>Please attach last years WP. MCA will tell client to withdraw in Sent out letter</p> <p>Complied, BO 18/02/2019</p>	
9	<p><u>GST Reconciliation</u></p> <p>Please note as there are various missing information hence currently we have NOT prepared GST reconciliation and will do the same at second stage, once all queries are resolved.</p> <p><u>Please note as per previous year we will claim GST only on rental income and rental expenses.</u></p>	<p>Noted- please prepare now for review</p> <p>Complied, BO 19/02/2019</p>	
		<p>Please review source documents and ensure all invoices have been saved in WP's</p> <p>Complied, BO 19/02/2019</p>	

MINUTES OF THE MEETING OF THE TRUSTEES HUME FAMILY SUPERANNUATION FUND

Venue: 26 Andrew Avenue, Tarragindi Qld 4121

Date: 01/07/2015

Trustees: Jeffrey Hume
Catherine Hume

Present: Jeffrey Hume
Catherine Hume

Chair: Jeffrey Hume

The trustees have resolved that the following Investment Strategy be adopted, regularly reviewed, and implemented for the Hume Family Superannuation Fund.

Investment Strategy

As per Regulation 4.09 of the Superannuation Industry Supervision (SIS) Regulations, this investment strategy has been formulated by the trustees with specific regard to:

- the risk and likely return from its investments having regard to the objectives of the fund and its cash flow requirements;
- the composition of the fund's investments as a whole, including the extent to which they are diverse or involve exposure of the fund to risks from inadequate diversification;
- the liquidity of the fund's investments, having regard to its expected cash flow requirements;
- the ability of the fund to discharge its existing and prospective liabilities;
- whether the trustees of the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

Investment Objectives:

The investment objectives of the Fund are as follows:

- To target a total annual real return of 5% per annum above the Australian inflation rate. For example, if the Australian inflation rate for the financial year is 3%, the return objective for the year would be 8%.
- To preserve the capital of the fund as much as possible through the investment cycle, particularly with regard to 'risk' assets.

Cash Flow Requirements:

As the members of the fund are all still in the Accumulation phase, the cash flow requirements of the fund are low and are limited to the expenses of the fund. This is estimated to be less than 1% of the value of the fund.

Composition of Investments:

Asset Allocation:

The trustees will invest in a diversified portfolio of assets from across three broad types of investments, according to the trustee's assessment of risk and likely returns from each asset at any point in time, and taking into account the objectives and cash flow requirements of the fund:

- **Defensive assets:** these are highly secure with a very low risk of capital loss such as Cash and Term Deposits.
-
- **Moderately Defensive assets:** these are defensive assets with fixed income characteristics, however with added price and/or default risks of varying degrees. This includes Government bonds, investment grade corporate bonds & subordinated debt, mortgage trusts etc.
- **Risk assets:** these offer the highest potential returns but also the highest volatility and risk of permanent capital loss. This includes Australian and international equities, property trusts, direct property, commodities, currencies, collectibles, and derivatives.

Diversification between asset classes and within each asset class reduces concentration and underperformance risk.

The trustees will use an active strategic approach to allocating to the different types of assets to take advantage of positive market conditions where they exist, but also to attempt to actively manage risk in negative market conditions (particularly in Risk assets).

However this is managed within the framework of the following asset allocation limits, and long-term benchmarks:

	Benchmark	Min	Max
Defensive Assets	75%	10%	100%
Moderately Defensive Assets	25%	0%	60%
Risk Assets	0%	0%	50%

Further to this, the trustees will limit investment in the various Risk assets to the following maximum limits:

	Maximum fund exposure
Equities	50%
Property	99% ✓
Collectibles	20%
Commodities	10%
Currencies	75%

Exposure to any asset class includes both Australian and International based assets, and can be either via direct investments (either listed on an exchange or not), managed investments, or via derivative contracts (either exchange traded or over-the-counter). Derivative exposures are calculated as:

- *“Buy to open” options & warrants:* Market value of the position.
- *“Sell to open” options:* The profit or loss of the open position plus any cash margin covering the position.
- *All futures & CFD contracts to open:* The profit or loss of the open position plus any cash margin covering the position.

Investment Selection:

The trustees will draw on a range of research sources to generate individual investment ideas.

The trustees will invest in a portfolio of medium to long-term core positions that it considers to be of high asset quality, and are priced at or below what it considers ‘fair value’.

This is combined with some shorter-term trading opportunities (predominantly in Risk assets) based on shorter-term indicators of price appreciation potential.

Liquidity to meet cash flow requirements

As the members are all in the Accumulation phase, the cash flow requirements of the fund (as stated above) are low at less than 1% per annum of the fund assets.

The trustees will maintain a sufficient cash balance in the fund’s bank account to meet its outgoing cash flow requirements when they fall due.

Further to this, the trustees will also ensure that the liquidity of the vast majority of underlying individual investments is sufficient such that any unexpected cash flow requirements can easily be met by selling assets.

Ability of the fund to discharge its existing and prospective liabilities

As the members of the fund are in the Accumulation phase, the existing and prospective liabilities of the fund will include:

- expenses that are paid on a semi regular basis;
- tax liabilities paid on an annual basis; and
- death benefits from the unexpected death of a member where a death benefit nomination requires benefit payments to beneficiaries.

The composition and liquidity of all investments will ensure that all existing and prospective liabilities of the fund can easily be met.

Insurance for members

The trustees have considered if the fund should hold a contract of insurance that provides insurance cover for one or more members of the fund.

Based on a needs analysis by the trustees, and taking into account the age of the members and any other insurance the members may already hold, the trustees have concluded that it should hold the following insurance covers for the members:

Member	Insurance Type	Amount
Jeffrey	Death	\$1,155,000
	Total & Permanent Disablement	\$1,155,000
	Income Protection	
Catherine	Death	
	Total & Permanent Disablement	
	Income Protection	

Signed :

Wreckernet Pty Ltd
Trustee

✓ 

Jeffrey Hume
Director

✓ 

Catherine Hume
Director

Date : 26, 3, 17

TRUST DEED
establishing
Hume Family Superannuation Fund

CGW STRUCTURES

Level 21, 400 George Street
Brisbane Qld 4000 Australia

T 61 7 3231 2955

F 61 7 3231 8955

W www.cgwstructures.com.au

DMH10147882 7855708v1

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Super Fund Lookup

The Trustee for Hume Family Superannuation Fund

ABN:	16 268 581 015 View record on ABN Lookup
ABN Status:	Active from 17 Mar 2015
Fund type:	ATO Regulated Self-Managed Superannuation Fund
Contact details:	PO Box 163 HAMILTON CENTRAL QLD 4007 AUSTRALIA
Status:	Complying

ABN last updated: 30 May 2017

Record extracted: 21 Dec 2018

What does 'Complying' mean?

A 'Complying' SMSF:

- is a regulated fund
- is a resident of Australia, and
- has been issued with a [Notice of compliance](#)

APRA Funds

See the [guidance](#) issued by APRA for further assistance in managing transfers and rollovers to SMSFs. Use the [ATO Business Portal](#) to verify a person is a member of the SMSF before completing a transfer or rollover.

Superannuation guarantee payments

Contributions made to complying funds can qualify as Superannuation Guarantee (SG) payments. This record extract can be used to confirm this fund has been issued with a *Notice of Compliance* and is currently entitled to receive employer SG payments.

Tax rates

Complying funds that meet [Superannuation Industry \(Supervision\) Act 1993](#) (SISA) standards qualify for **concessional tax rates**.

Also refer to [frequently asked questions](#).

Disclaimer

This extract is based on information supplied by superannuation entities to the Commissioner of Taxation.

Important Neither the Australian Government nor the ATO endorse or guarantee the performance of super funds.

Hume Superannuation Fund

Minutes of a meeting of the Director(s)

held on / / 2019 at 26 Andrew Ave, Tarragindi, Queensland 4121

PRESENT:	Jeffrey Hume and Catherine Hume
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Mca (Qld) Accountants Pty Ltd</p> <p>act as tax agents of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

Minutes of a meeting of the Director(s)

held on / / 2019 at 26 Andrew Ave, Tarragindi, Queensland 4121

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Jeffrey Hume

Chairperson

AUDITOR ENGAGEMENT LETTER

To: The Trustees of the Hume Family Superannuation Fund

Scope

You have requested that we audit the financial report of the Hume Family Superannuation Fund, which comprises the balance sheet as at 30 June 2018, the income statement for the year then ended, a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....
A.W. Boys
Registered Company Auditor 67793
Dated

Acknowledged on behalf of the Hume Family Superannuation Fund by
Wreckernet Pty Ltd
Trustee

Director – Jeffrey Hume

Date

Director – Catherine Hume

Date

29 June 2018

Mr Jeffrey & Mrs Catherine Hume
Hume Family Superannuation Fund
26 Andrew Avenue
TARRAGINDI QLD 4121

Dear Jeffrey & Catherine,

RE: HUME FAMILY SUPERANNUATION FUND

The purpose of this letter is to provide you with further information regarding our fees and to set out our understanding of the terms of this engagement and the nature of the services we will provide for the year ended 30 June 2018.

SCOPE OF OUR WORK

We will perform the following services:

- Preparation of financial statements
- Preparation of income tax returns
- General advice on various tax and accounting issues

Our procedures will be limited to those related to the above services, and accordingly (except where indicated above):

- no audit or review will be performed, and therefore no assurance will be expressed;
- our engagement cannot be relied upon to disclose fraud or other irregularities or errors. However, we will inform you if any such matters do come to our attention in the course of our engagement.

TIMING OF YOUR WORK

We advise in order to meet Australian Tax Office deadline requirements we require your work to be forwarded no later than 31 January every year. We will contact you in the near future with respect to providing you with a check list of the information we will require.

INFORMATION TO BE PROVIDED BY YOU

Under this engagement, you will be responsible for providing all information required to enable us to prepare your financial accounts and taxation returns as efficiently and quickly as possible.

OUR FEES

Our fees, which will be billed as work progresses, are based on the time taken by staff assigned to the engagement plus direct out of pocket expenses. Our hourly charge rate is as follows:

Tony Micalizzi	\$330 per hour plus GST
Taneile White	\$210 per hour plus GST
Peter Foo	\$140 per hour plus GST
Courtney Henderson	\$140 per hour plus GST
Susan Scully	\$100 per hour plus GST
Beverley Cope	\$70 per hour plus GST

This quotation is conditional upon receiving the required information to a satisfactory standard. Should this not be the case, we reserve the right to amend this quotation at a later date.

CHANGE ORDER

In the event that you do not provide all of the information required to complete your work, or if we find that we are required to complete work beyond the scope of our quotation, we will furnish you with a Change Order which will specify the additional cost of our services. We will not commence that work until you have signed and returned the Change Order to us.

CLIENT SERVICE

Our main objective is to assist our clients maintain and increase profitability. Our staff are available to you at any time should you have any queries or require advice on a business-related matter.

Your file is being managed by Taneile White.

We are committed to providing high quality client service. If you have any concerns or queries about the service you are receiving, please contact the director in charge of your file immediately. We will look into the matter promptly and thoroughly, to address any problems.

We value your comments and would be pleased to hear from you in relation to our service.

We thank you for the opportunity to be of service to you.

We draw your attention to the fact the firm is covered by a Limitation of Liability Scheme as prescribed by the relevant state professional standards legislation.

Please contact our office if you wish to discuss any of the issues addressed in this letter or require additional information.

Yours sincerely
MCA Chartered Accountants

A handwritten signature in black ink, appearing to read 'Taneile White', written in a cursive style.

Taneile White
Director

F:\HSoft\Doc\DocBase\Clients\HUME0007\2018\WP\HUME0007_A18_MCA Engagement_2018.doc

I understand and acknowledge the terms of your engagement.

Name: Jeffrey Hume
Date: 29 June 2018

I have reviewed Hume Super Fund and I note the following changes required:

1. I have corrected BO Employer declaration as not all Cathy's contributions are from Goldrest Pty Ltd- please update this in WPs
Complied – BO 21/02/2019
2. I have saved down the BAS's for the GST WP as I note these were not previously saved and Backoffis had only used the ICA. Please attach
Complied – BO 21/02/2019
3. Please note I have updated the GST Work paper per the BAS's and reconciled the \$372 difference. Please re-attach
Complied – BO 21/02/2019
4. Please capitalise the Green Outlook invoice for the Retaining Wall for \$6,500 that has been claimed as an expense. Please update and update the required Workpapers
Complied – BO 21/02/2019

Can this please be done as priority for me to review the updated FS & ITR's

2018 Workpapers

Section B - E

Assets

BANK RECONCILIATION REPORT - SUMMARISED

For the period from 01/07/17 to 30/06/18

<u>Details</u>	<u>Effective Date</u>	<u>Reference</u>	<u>Amount</u>	<u>BS Date</u>
<u>034033312284 WRECKERNET PL ATF HUME FAMILY SUPER FUND</u>				
Opening Balance	01/07/17		\$4,226.22 IF	
<u>Plus: Deposits</u>				
Total of all deposits from 01/07/17 to 30/06/18			167,876.02	
<u>Less: Withdrawals Incl.Cheques</u>				
Total of all withdrawals from 01/07/17 to 30/06/18			163,083.61	
Closing Balance			\$9,018.63 IF	
<u>Plus: Unpresented Cheques</u>				
			\$0.00	
<u>Plus: Unpresented Withdrawals</u>				
			\$0.00	
<u>Less: Unpresented Deposits</u>				
			\$0.00	
Bank Statement Balance	30/06/18		\$9,018.63 IF	B1-1



Electronic Statement

Statement Period
31 May 2017 - 31 August 2017

Westpac DIY Super Working Account

Account Name
WRECKERNET PTY LTD ATF HUME
FAMILY SUPERANNUATION FUND

Customer ID
8416 7105 WRECKERNET PTY LTD

BSB Account Number
034-033 312 284

Opening Balance	+ \$60.12
Total Credits	+ \$44,329.58
Total Debits	- \$37,285.31
Closing Balance	+ \$7,104.39

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
23 Dec 2016	0.25 %	1.05 %	1.05 %	1.05 %
Effective Date	Over \$499999			
23 Dec 2016	1.05 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/05/17	STATEMENT OPENING BALANCE			60.12
01/06/17	Deposit Online 2582472 Tfr Westpac Business One		11,000.00	11,060.12
02/06/17	Withdrawal Online 1554036 Tfr Wreckernet Principal Interest	8,347.00		2,713.12
07/06/17	Deposit Clicksuper p_vu_cc_9903595462		3,441.14	6,154.26
08/06/17	Withdrawal Online 1241816 Pymt Mca Charte Mca Chartered Acc	2,416.70		3,737.56
15/06/17	Deposit Superchoice P/L Pc06C055-4887305		640.46	4,378.02
19/06/17	Payment By Authority To Tal Life Limited 1593875-89131392	152.87		4,225.15
30/06/17	Interest Paid		1.07	4,226.22
03/07/17	Deposit Online 2788669 Tfr Westpac Business One		11,000.00	15,226.22



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
03/07/17	Withdrawal Online 1422541 Tfr Wreckernet			
	Principal Interest	8,347.00		6,879.22
12/07/17	Withdrawal Online 1636919 Pymt Quality Bu			
	Quality Building M	1,016.00		5,863.22
14/07/17	Deposit Superchoice P/L Pc06C055-4927908		624.25	6,487.47
18/07/17	Payment By Authority To Tal Life Limited			
	1593875-89824217	152.87		6,334.60
20/07/17	Deposit Clicksuper p_vu_cc_9903971261		1,821.78	8,156.38
31/07/17	Interest Paid		1.46	8,157.84
01/08/17	Deposit Online 2651273 Tfr Westpac Business			
	One		11,000.00	19,157.84
02/08/17	Withdrawal Online 1640179 Tfr Wreckernet			
	Principal Interest	8,347.00		10,810.84
07/08/17	Deposit Online 2805305 Tfr Westpac Business			
	One		2,970.00	13,780.84
14/08/17	Deposit Superchoice P/L Pc06C057-4958444		1,011.39	14,792.23
14/08/17	Withdrawal Online 1220630 Pymt Mca Charte			
	Mca Ca inv7309	209.00		14,583.23
18/08/17	Payment By Authority To Tal Life Limited			
	1593875-90589508	152.87		14,430.36
21/08/17	Withdrawal Online 3420709 Bpay Tax Office			
	Ato Super Ias	6,384.00		8,046.36
23/08/17	Withdrawal Online 1176622 Pymt Bmt Tax De			
	Bmt Tax Depreciati	1,760.00		6,286.36
24/08/17	Deposit Superchoice P/L Pc210817-107085001		657.68	6,944.04
24/08/17	Deposit Superchoice P/L Pc210817-107085006		152.00	7,096.04
31/08/17	Interest Paid		8.35	7,104.39
31/08/17	CLOSING BALANCE			7,104.39

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TRANSACTION FEE SUMMARY

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

Fee(s) charged to account 034-033 31-2284

Transaction fee(s) period 01 MAY 2017 to 31 JUL 2017

Total \$0.00



Electronic Statement

Westpac DIY Super Working Account

Statement Period
31 August 2017 - 30 November 2017

Account Name
WRECKERNET PTY LTD ATF HUME
FAMILY SUPERANNUATION FUND

Customer ID
8416 7105 WRECKERNET PTY LTD

BSB Account Number
034-033 312 284

Summary table with 2 columns: Description and Amount. Rows include Opening Balance (+ \$7,104.39), Total Credits (+ \$39,858.04), Total Debits (- \$43,051.75), and Closing Balance (+ \$3,910.68).

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Table showing interest rates for different balance ranges. Columns include Effective Date, \$0 to \$9999, Over \$9999 to \$49999, Over \$49999 to \$99999, and Over \$99999 to \$499999.

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

Transaction table with 5 columns: DATE, TRANSACTION DESCRIPTION, DEBIT, CREDIT, and BALANCE. Includes entries for opening balance, deposits, withdrawals, and interest payments.



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
13/10/17	Deposit Superchoice P/L Pc06C055-5008335		661.42	15,245.21
18/10/17	Payment By Authority To Tal Life Limited 1593875-91996575	152.87		15,092.34
19/10/17	Withdrawal Online 1591871 Bpay Tax Office 15-16 tax payment	2,724.10		12,368.24
23/10/17	Withdrawal Online 1822840 Pymt Mca Charite Tax prep	2,210.00		10,158.24
27/10/17	Deposit Ato Ato16268581015K004		1,002.00	11,160.24
30/10/17	Deposit Superchoice P/L Pc241017-109010474		1,150.94	12,311.18
30/10/17	Deposit Superchoice P/L Pc241017-109010479		266.00	12,577.18
31/10/17	Interest Paid		12.15	12,589.33
31/10/17	Withdrawal Online 5550585 Bpay Osr Land T Land tax 2017	12,330.00		259.33
02/11/17	Deposit Online 2878209 Tfr Westpac Business One		11,330.00	11,589.33
02/11/17	Withdrawal Online 1892098 Tfr Bank Bill B	8,347.00		3,242.33
02/11/17	Withdrawal Online 7408363 Bpay QLD Urban Water Goldrest	269.93		2,972.40
15/11/17	Deposit Superchoice P/L Pc06C058-5047542		703.75	3,676.15
17/11/17	Deposit Superchoice P/L Pc131117-109839786		328.84	4,004.99
17/11/17	Deposit Superchoice P/L Pc131117-109839790		76.00	4,080.99
20/11/17	Payment By Authority To Tal Life Limited 1593875-92790522	170.98		3,910.01
30/11/17	Interest Paid		0.67	3,910.68
30/11/17	CLOSING BALANCE			3,910.68

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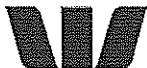
TRANSACTION FEE SUMMARY

To reconcile your Transaction Fee Summary you may need to refer to transactions listed on your previous statement(s).

Fee(s) charged to account 034-033 31-2284

Transaction fee(s) period 01 AUG 2017 to 31 OCT 2017

Total \$0.00

Statement Period
30 November 2017 - 28 February 2018

Westpac DIY Super Working Account

Account Name
WRECKERNET PTY LTD ATF HUME
FAMILY SUPERANNUATION FUNDCustomer ID
8416 7105 WRECKERNET PTY LTDBSB Account Number
034-033 312 284

Opening Balance	+ \$3,910.68
Total Credits	+ \$43,431.30
Total Debits	- \$40,230.12
Closing Balance	+ \$7,111.86

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
23 Dec 2016	0.25 %	1.05 %	1.05 %	1.05 %
Effective Date	Over \$499999			
23 Dec 2016	1.05 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/11/17	STATEMENT OPENING BALANCE			3,910.68
01/12/17	Deposit Online 2017142 Tfr Westpac Business One		11,670.00	15,580.68
04/12/17	Withdrawal Online 1487800 Tfr Wreckernet Principal Interest	8,347.00		7,233.68
06/12/17	Withdrawal Online 0546238 Bpay Bcc Rates Rates Oct17-Mar18	3,308.50		3,925.18
14/12/17	Deposit Superchoice P/L Pc06C058-5071341		681.75	4,606.93
18/12/17	Payment By Authority To Tal Life Limited 1593875-93452397	170.98		4,435.95
22/12/17	Deposit Superchoice P/L Pc181217-110791320		986.52	5,422.47
22/12/17	Deposit Superchoice P/L Pc181217-110791322		228.00	5,650.47
29/12/17	Interest Paid		2.20	5,652.67
02/01/18	Deposit Online 2530005 Tfr Westpac Business Onerent		11,670.00	17,322.67



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
02/01/18	Withdrawal Online 1534178 Tfr Wreckernet			
	Principal Interest	8,347.00		8,975.67
12/01/18	Deposit Superchoice P/L Pc06C057-5091687		1,049.94	10,025.61
16/01/18	Deposit Online 2794804 Tfr Westpac Business One		269.93	10,295.54
16/01/18	Deposit Online 2799639 Tfr Westpac Business One		3,308.50	13,604.04
18/01/18	Payment By Authority To Tal Life Limited 1593875-94194584	170.98		13,433.06
29/01/18	Withdrawal Online 1045254 Pymt Green Outl Inv 855	7,150.00		6,283.06
30/01/18	Withdrawal Online 1521149 Pymt Door Repai Inv 3410	3,948.00		2,335.06
31/01/18	Interest Paid		7.01	2,342.07
01/02/18	Deposit Online 2515672 Tfr Westpac Business Onerent		11,670.00	14,012.07
02/02/18	Withdrawal Online 1574957 Tfr Wreckernet			
	Principal Interest	8,347.00		5,665.07
06/02/18	Withdrawal Online 2039605 Bpay QLD Urban Water usage Tpp	269.68		5,395.39
07/02/18	Deposit Online 2887074 Tfr Westpac Business One		269.68	5,665.07
13/02/18	Deposit Superchoice P/L Pc06C057-5124230		705.36	6,370.43
20/02/18	Payment By Authority To Tal Life Limited 1593875-94915943	170.98		6,199.45
22/02/18	Deposit Superchoice P/L Pc190218-113044461		76.00	6,275.45
22/02/18	Deposit Superchoice P/L Pc190218-113044463		328.84	6,604.29
23/02/18	Deposit Superchoice P/L Pc200218-113104102		95.00	6,699.29
23/02/18	Deposit Superchoice P/L Pc200218-113104103		411.05	7,110.34
28/02/18	Interest Paid		1.52	7,111.86
28/02/18	CLOSING BALANCE			7,111.86

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Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more



Statement Period
28 February 2018 - 31 May 2018

Westpac DIY Super Working Account

Account Name
WRECKERNET PTY LTD ATF HUME
FAMILY SUPERANNUATION FUND

Customer ID
8416 7105 WRECKERNET PTY LTD

BSB Account Number
034-033 312 284

Opening Balance	+ \$7,111.86
Total Credits	+ \$42,324.77
Total Debits	- \$44,915.02
Closing Balance	+ \$4,521.61

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
23 Dec 2016	0.25 %	1.05 %	1.05 %	1.05 %
Effective Date	Over \$499999			
23 Dec 2016	1.05 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
28/02/18	STATEMENT OPENING BALANCE			7,111.86
01/03/18	Deposit Online 2640490 Tfr Westpac Business Onerent		11,670.00	18,781.86
01/03/18	Withdrawal Online 5956071 Bpay Tax Office Bas Sep 2017	6,506.00		12,275.86
02/03/18	Withdrawal Online 1666690 Tfr Wreckernet Principal Interest	8,347.00		3,928.86
08/03/18	Deposit Superchoice P/L Pc050318-113448687		95.00	4,023.86
08/03/18	Deposit Superchoice P/L Pc050318-113448689		456.75	4,480.61
09/03/18	Withdrawal Online 0095316 Bpay Tax Office Bas Dec 2107	4,226.00		254.61
12/03/18	Deposit Online 2886742 Tfr Westpac Business One		3,287.40	3,542.01
12/03/18	Withdrawal Online 2631189 Bpay Bcc Rates Rates Apr-June 18	3,287.40		254.61



TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
13/03/18	Deposit Superchoice P/L Pc06C056-5150832		674.56	929.17
19/03/18	Payment By Authority To Tal Life Limited 1593875-95598629	170.98		758.19
29/03/18	Interest Paid		0.69	758.88
03/04/18	Deposit Online 2428310 Tfr Westpac Business Onerent		11,670.00	12,428.88
03/04/18	Withdrawal Online 1525853 Tfr Wreckernet Principal Interest	8,347.00		4,081.88
11/04/18	Deposit Superchoice P/L Pc060418-114446437		76.00	4,157.88
11/04/18	Deposit Superchoice P/L Pc060418-114446438		365.40	4,523.28
13/04/18	Deposit Superchoice P/L Pc06C055-5175105		688.73	5,212.01
16/04/18	Withdrawal Online 2843494 Bpay Asic Asic Hume Family P	254.00		4,958.01
18/04/18	Payment By Authority To Tal Life Limited 1593875-96303082	170.98		4,787.03
20/04/18	Withdrawal Online 1756318 Pymt Mca Charte company statement	209.00		4,578.03
30/04/18	Interest Paid		0.86	4,578.89
01/05/18	Deposit Online 2540095 Tfr Westpac Business Onerent		11,670.00	16,248.89
02/05/18	Withdrawal Online 1656023 Tfr Wreckernet Principal Interest	8,347.00		7,901.89
02/05/18	Withdrawal Online 4173241 Bpay Tax Office Bas March 2018	4,609.00		3,292.89
03/05/18	Deposit Online 2474730 Tfr Westpac Business One		269.68	3,562.57
03/05/18	Withdrawal Online 2253321 Bpay QLD Urban Goldrest water use	269.68		3,292.89
11/05/18	Deposit Superchoice P/L Pc06C055-5210407		736.28	4,029.17
11/05/18	Deposit Superchoice P/L Pc080518-116119193		95.00	4,124.17
11/05/18	Deposit Superchoice P/L Pc080518-116119195		456.75	4,580.92
16/05/18	Deposit Superchoice P/L Pc110518-116272403		19.00	4,599.92
16/05/18	Deposit Superchoice P/L Pc110518-116272404		91.35	4,691.27
18/05/18	Payment By Authority To Tal Life Limited 1593875-97064213	170.98		4,520.29
31/05/18	Interest Paid		1.32	4,521.61
31/05/18	CLOSING BALANCE			4,521.61

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Statement Period
31 May 2018 - 31 August 2018

Westpac DIY Super Working Account

Account Name
WRECKERNET PTY LTD ATF HUME
FAMILY SUPERANNUATION FUND

Customer ID
8416 7105 WRECKERNET PTY LTD

BSB Account Number
034-033 312 284

Opening Balance	+ \$4,521.61
Total Credits	+ \$42,416.71
Total Debits	- \$42,744.05
Closing Balance	+ \$4,194.27

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
23 Dec 2016	0.25 %	1.05 %	1.05 %	1.05 %
Effective Date	Over \$499999			
23 Dec 2016	1.05 %			

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/05/18	STATEMENT OPENING BALANCE			4,521.61
01/06/18	Deposit Online 2680270 Tfr Westpac Business			
	Onerent		11,670.00	16,191.61
04/06/18	Withdrawal Online 1658546 Tfr Wreckernet			
	Principal Interest	8,347.00		7,844.61
08/06/18	Deposit Superchoice P/L Pc050618-117074545		274.05	8,118.66
08/06/18	Deposit Superchoice P/L Pc050618-117074546		57.00	8,175.66
15/06/18	Deposit Superchoice P/L Pc06C054-5238084		680.03	8,855.69
18/06/18	Payment By Authority To Tal Life Limited			
	1593875-97751099	170.98		8,684.71
27/06/18	Deposit Superchoice P/L Pc210618-117815872		274.05	8,958.76
27/06/18	Deposit Superchoice P/L Pc210618-117815873		57.00	9,015.76
29/06/18	Interest Paid		2.87	9,018.63
		YTD Intt	\$48.48	
02/07/18	Deposit Online 2469415 Tfr Westpac Business			
	Onerent		11,670.00	20,688.63

Borrowing Costs

Client Name Hume Family Super Fund
 Period Ended 30/06/2018
 Partner/Manager ACM/TW

Accountant

Existing workpaper reference

Start of Year: 01/07/2017
 End of Year: 30/06/2018

Date Paid	Amount	OPTIONAL: Term of Loan	Effective Years in Loan	Opening Written Down Value	Total Written-off at Start of Year	Amount to deduct this year	Total Written-Off By End of Year	Closing Written Down Value	Workpaper Reference
01/12/2015	3,000.00		5.00	2,049.86	950.14	600.00	1,550.14	1,449.86	
01/12/2015	5,069.00		5.00	3,463.59	1,605.41	1,013.80	2,619.21	2,449.79	
21/09/2015	1,815.00		5.00	1,169.56	645.44	363.00	1,008.44	806.56	
				0.00	0.00	0.00	0.00	0.00	
				0.00	0.00	0.00	0.00	0.00	
				6,683.00	3,201.00	1,976.80	5,177.80	4,706.20	

The borrowing expenses incurred with Westpac for Establishment of loan are borrowing expenses and are deductible under S25-25 of ITAA1997

Per BGL \$4,711.62

Rounding diff c/f from previous year \$5.42 - Ignored

Hume Superannuation Fund

Investment Movement Report

As at 30 June 2018

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)	Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost		Units	Cost	
Bank Accounts										
Cash at Bank		4,226.22		167,876.02		(163,083.61)			9,018.63	9,018.63
		4,226.22		167,876.02		(163,083.61)			9,018.63	9,018.63
Real Estate Properties (Australian - Commercial)										
29 Meadow Avenue, Coopers Plans				E2-1/1					E2-1	E2-2
	1.00	1,704,176.80		6,500.00				1.00	1,710,676.80	1,865,000.00
		1,704,176.80		6,500.00					1,710,676.80	1,865,000.00
		1,708,403.02		174,376.02		(163,083.61)			1,719,695.43	1,874,018.63

Hume Family Superannuation Fund
 Cost of Property Purchase
 For year Ended 30 June 2018

29 Meadow Avenue Coopers
 Plains
 3/09/2015
 1/12/2015
 No as Advised previously, sold
 as going concern

Contract Price				1,500,000.00	*
Adjustments:					
Release Fee			-	507.00	
Legals				2,464.76	
Stamp Duty				66,849.00	
Purchase Price				<u>1,568,806.80</u>	
2017 Financial year		GST Inc		GST Excl	C/F
Add: Improvements to Property					
3/08/2016		29,370.00		26,700.00	
30/08/2016		8,800.00		8,000.00	
4/10/2016		3,591.50		3,265.00	
19/10/2016		90,000.00		81,818.18	
25/10/2017		11,398.00		10,361.82	
6/02/2017		5,747.50		5,225.00	
Total Improvements 2017				<u>135,370.00</u>	
2018 Financial Year					
25/01/2018		7,150.00		6,500.00	E2-1/1
Total Improvements				141,870.00	
Accumulated Depreciation	Div 40	Div 43		Total	
2016- claimed in 2017	7560	10,892.00		18,452.00	
2017	10728	20,923.00		31,651.00	
2018	7355	22,730.00		30,085.00	
Accumulated Depreciation				<u>80,188.00</u>	
Closing WDV				<u>1,630,488.80</u>	TOTAL \$1,710,676.80



PO Box 1801
CARINDALE QLD 4152
M: 0417 794 957
E: greenoutlook@bigpond.com

25th January 2018

Hume Family Super Fund
29 Meadows Avenue
COOPERS PLAINS 4108

jeff@totalpartsplus.com.au

TAX INVOICE # 855

Description	Cost (\$)
<ul style="list-style-type: none"> Completion of new retaining wall along southern side of the building. Replace chain wire fence. 	
Sub Total	6500.00
+GST	650.00
BALANCE DUE	7150.00

Payment Details

Cash or cheque payment required on completion of work - Thank You.

PO Box 1801
CARINDALE QLD 4152

Account Name: Green Outlook
BSB: 034093
Account Number: 185272

MARKET APPRAISAL 2019



29-31 Meadow Avenue
COOPERS PLAINS QLD

15 February 2019

15th February 2019

Mr Jeff Hume
Wreckernet Pty Ltd

Via email: jeff@totalpartsplus.com.au

CBRE (C) Pty Ltd
ABN 64 003 205 552

Level 3, Waterfront Place
1 Eagle Street
Brisbane QLD 4000

T 61 7 3833 9833
F 61 7 3833 9830

www.cbre.com.au

Dear Jeff,

RE: 29-31 MEADOW AVENUE, COOPERS PLAINS

Please find a Market Appraisal below for your property located at 29-31 Meadow Avenue, Coopers Plains. Please note this is a market commentary and not a valuation in the conventional sense.

PROPERTY OVERVIEW

Real Property Description	Lot 3 on Survey Plan 228118
Zoning	General Industry
Council	Brisbane City Council

PROPERTY SPECIFICATIONS

Area Breakdown:	
Office	200sqm
Warehouse	1,100sqm
Hardstand	1,400sqm
Total building area	1,300sqm (approx.)
Land area	4,022sqm

MARKET RENTAL

Buildings:	1,300sqm	@ \$80/sqm	\$104,000
		@ \$90/sqm	\$117,000
Hardstand:	1,400sqm	@ \$20/sqm	\$28,000
			\$132,000 - \$145,000

Rental Range = \$130,000 to \$145,000 + GST + Outgoings **Rent Received \$127,863.63- Accept**

ESTIMATED REALISATION

To provide an estimated realisation for the property we have adopted both the Summation and Capitalisation methods.

Summation Method

This approach combines the value of the land and the depreciated value of the improvements.

Building:	1,300sqm	@ \$300/sqm	\$390,000
		@ \$350/sqm	\$455,000
Land:	4,022sqm	@ \$350/sqm	\$1,407,700
		@ \$375/sqm	\$1,508,250
			\$1,797,700 - \$1,963,250

Summation Range = \$1,800,000 to \$1,960,000

15 February 2019

Capitalisation Method

This approach adopts a market rental for the property and then capitalises it at a market capitalisation rate.

Market Rental: \$140,000 + GST + Outgoings

Capitalised at 7.75%	\$1,806,451
Capitalised at 7.25%	\$1,931,034

Capitalisation Range = \$1,800,000 to \$1,930,000 **Average \$1,865,000**

Combined Realisation Range = \$1,800,000 to \$1,960,000

We trust we have covered off all items necessary for your consideration, however should you require further clarification please do not hesitate to contact me.

Yours sincerely,

CBRE



Mark Gilbride

QLD Director

Industrial & Logistics Services

M: 0410 985 573

E: mark.gilbride@cbre.com.au

This is market commentary and not a valuation in the conventional sense. It is a theoretical exercise involving relatively few variables; a short visual inspection of the property, coupled with zoning information and a general knowledge of the background market conditions; whereas a valuation involves a detailed investigation of all market variables. The market value could be greatly affected by such factors as encumbrances, restrictions or other impediments on the title which have not been considered in this opinion. Accordingly, we regard a market comment as indicative only and not authoritative, merely a precursor to a valuation, not as a substitute for it. No responsibility is accepted either to the recipient or to any third party for any loss or damage which may result from the market comments use including limitation, loss or damage arising from any financing, purchasing or leasing transaction.

CURRENT TITLE SEARCH

E22

DEPT OF NATURAL RESOURCES AND MINES, QUEENSLAND

Request No: 25500813
Search Date: 08/03/2017 14:13

Title Reference: 50843589
Date Created: 08/04/2011

Previous Title: 12620179
12623213
12627092

REGISTERED OWNER

Dealing No: 716961689 17/12/2015

HUME FAMILY PTY LTD A.C.N. 605 059 872 ✓
TRUSTEE
UNDER INSTRUMENT NO.716961689

ESTATE AND LAND

Estate in Fee Simple

LOT 3 SURVEY PLAN 228118
Local Government: BRISBANE CITY

EASEMENTS, ENCUMBRANCES AND INTERESTS

1. Rights and interests reserved to the Crown by
Deed of Grant No. 19561090 (POR 31)
2. MORTGAGE No 716961690 17/12/2015 at 10:59
WESTPAC BANKING CORPORATION A.B.N. 33 007 457 141

ADMINISTRATIVE ADVICES - NIL
UNREGISTERED DEALINGS - NIL

CERTIFICATE OF TITLE ISSUED - No

Caution - Charges do not necessarily appear in order of priority

** End of Current Title Search **

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Requested By: D-ENQ CITEC CONFIRM



Contract for Commercial Land and Buildings

Fourth Edition

This document has been approved by The Real Estate Institute of Queensland Limited and the Queensland Law Society Incorporated as being suitable for the sale and purchase of Commercial Land and Buildings in Queensland.

The Seller and Buyer agree to sell and buy the Property under this Contract.

REFERENCE SCHEDULE

A
NOTE 1

CONTRACT DATE

3 | 9 | 2015

B AGENT:

NAME: CBRE(C) PTY LIMITED
ADDRESS: 1 EAGLE STREET

SUBURB: BRISBANE

PHONE: 07 3833 9833 FAX: 07 3833 9830 EMAIL: sam.higgins@cbre.com.au

Client No: 1051858 Duties Act 2001
 Transaction No: 511-028-359
 Duty Paid \$ 66775.00 Exempt
 DTI \$ 92.55
 Date: 01/12/15 Signed: [Signature]

STATE: QLD POSTCODE: 4000
LICENCE NO: 2504758 ABN/ACN: 64 003 205 552

C SELLER:

NAME: DAVID JAMES MCGUIRE
ADDRESS: PO BOX 244

SUBURB: WOODY POINT

PHONE: 07 3277 1059 FAX: MOBILE: 0427 732 327 EMAIL: mcguiresheds@gmail.com

STATE: QLD POSTCODE: 4109
ABN/ACN:

NAME: ROSE TAMARA MCGUIRE
ADDRESS: PO BOX 244

SUBURB: WOODY POINT

PHONE: 07 3277 1059 FAX: MOBILE: EMAIL: mcguiresheds@gmail.com

STATE: QLD POSTCODE: 4109
ABN/ACN:

D SELLER'S SOLICITOR:

NAME: ZAPULLA TRIKAM & PARTNERS
ADDRESS: 88 COOK STREET
(PO BOX 1247)

SUBURB: OXLEY

PHONE: 07 3379 8777 FAX: 07 3379 5464 MOBILE: EMAIL: ztpsol@bigpond.com

STATE: QLD POSTCODE: 4075
ABN/ACN: 69 688 157 386

E BUYER:

NAME: HUME FAMILY PTY LTD A.C.N. 605 059 872 AS TRUSTEE
ADDRESS: 26 ANDREW AVENUE

SUBURB: TARRAGINDI

PHONE: 07 3848 1382 FAX: MOBILE: 0408 192 330 EMAIL: jeff@totalpartisplus.com.au

STATE: QLD POSTCODE: 4121
ABN/ACN: 605 059 872

NAME:

ADDRESS:

SUBURB:

PHONE:

FAX:

MOBILE:

EMAIL:

STATE:

POSTCODE:

ABN/ACN:

INITIALS

[Handwritten initials: Z, H, J, A, M]

F BUYER'S SOLICITOR:

NAME: PHV LAW SOLICITORS AND CONSULTANTS
ADDRESS: SUITE 25, 115 WICKHAM STREET
(PO BOX 253)
SUBURB: FORTITUDE VALLEY STATE: QLD POSTCODE: 4006
PHONE: 07 3620 1111 FAX: 07 3620 1100 MOBILE: EMAIL: enquiries@phylaw.com.au ABN/ACN: 69 950 808 591

G DEPOSIT HOLDER:

NAME: CBRE (C) PTY LTD PHONE: 07 3833 9833

H LAND:

ADDRESS: 29 MEADOW AVENUE
SUBURB: COOPERS PLAINS STATE: QLD POSTCODE: 4108
Present Use: (if any) INDUSTRIAL
Description: LOT 3 ON SP 228118

NOTE 2 (See Warning)

County: STANLEY Parish: YEERONGPILLY
Title Reference: 50843589 Area: 4,022m2 ← more or less

NOTE 3

Type of Holding: FEE SIMPLE Lease No:
Local Government: BRISBANE CITY COUNCIL

I IMPROVEMENTS INCLUDED IN SALE:

NOTE 4

Nature of Buildings: INDUSTRIAL
Unless excluded below the Purchase Price includes all partitions, stoves, hot water systems, wall-to-wall floor coverings, drapes and tracks, blinds, light fittings, clothes lines, hoists, fixed television or satellite antennae or dishes, in-ground shrubs and all fixtures as inspected by the Buyer.
Exclusions: ANY FIXTURES, FITTINGS AND CHATTELS IN THE PROPERTY OWNED BY A TENANT UNDER ANY LEASE OF THE PROPERTY.

J OTHER CHATTELS INCLUDED IN SALE: ← Attach inventory if insufficient space

NIL

K THE LAND IS SOLD AS:

Choose which applies → Freehold ← Subject to the reservations exceptions and conditions in the deed of grant
 Leasehold ← Subject to the conditions of the Crown leasehold title

L ENCUMBRANCES:

Is the Property sold subject to any Encumbrances? No Yes, listed below:


← WARNING TO SELLER: You are required to disclose all Title Encumbrances which will remain after settlement (for example, easements on your title and statutory easements for sewerage and drainage which may not appear on a title search). Failure to disclose these may entitle the Buyer to terminate the contract or to compensation. It is NOT sufficient to state "refer to title", "search will reveal", or similar.

M LEASES AND SERVICE CONTRACTS:

NOTE 5 See Lease Schedule and Service Contract Schedule.

N PURCHASE PRICE:

\$1,500,000.00

INITIALS 

O DEPOSIT:

\$ 150,000.00 Initial Deposit payable on the day the Buyer signs this contract unless another time is specified below:

\$ _____ Balance Deposit (if any) payable on:

Deposit Holder's Trust Account

BANK: _____

BSB: _____

ACCOUNT NO: _____

P DEFAULT INTEREST RATE:

CLAUSE 11 & NOTE 6 _____ % ← If no figure is inserted, the Contract Rate applying at the Contract Date published by the Queensland Law Society Inc. will apply.

Q SETTLEMENT DATE:

Date: 1ST DECEMBER 2015

or the next Business Day if that is not a Business Day in the city or town in item R

R CITY OR TOWN FOR SETTLEMENT:

CLAUSES 25.1 & 25.2 BRISBANE

FINANCE

NOTE 7 SUBJECT TO FINANCE:
If this Contract is subject to finance then Items S, T and U must be completed in every respect and Item V must be deleted and initialled.

CLAUSE 31 NOT SUBJECT TO FINANCE:
If this Contract is not to be subject to finance then Items S, T and U must be deleted and initialled and Item V shall apply.

S LENDER OR CLASS OF LENDER:

BANK OR BUILDING SOCIETY

T THE APPROVAL DATE:

The _____ day of _____ MONTH YEAR

OR the next Business Day if that is not a Business Day in the city or town in item R

THIRTY (30) DAYS FROM THE DATE HEREOF

U AMOUNT OF LOAN:

\$ SUFFICIENT TO COMPLETE

~~V~~

~~THIS CONTRACT IS NOT SUBJECT TO FINANCE AND CLAUSE 31 OF THE STANDARD COMMERCIAL CONDITIONS DOES NOT APPLY.~~

W NEIGHBOURHOOD DISPUTES (DIVIDING FENCES AND TREES) ACT 2011

The Seller gives notice to the Buyer in accordance with Section 83 of the Neighbourhood Disputes (Dividing Fences and Trees) Act 2011 that the Land:

(select whichever is applicable)

- *is not affected by any application to, or an order made by, the Queensland Civil and Administrative Tribunal (QCAT) in relation to a tree on the Land
- *is affected by an application to, or an order made by, QCAT in relation to a tree on the Land, a copy of which has been given to the Buyer prior to the Buyer signing the contract.

← WARNING: Failure to comply with s83 Neighbourhood Disputes (Dividing Fences and Trees) Act 2011 by giving a copy of an order or application to the Buyer (where applicable) prior to Buyer signing the contract will entitle the Buyer to terminate the contract prior to Settlement.

X BUILDING AND/OR PEST INSPECTION DATE

Inspection Date: _____

← If "Inspection Date" is not completed, the contract is not subject to an inspection report and clause 35 does not apply.

INITIALS 

GST TABLE

GOODS AND SERVICES TAX - WARNING

Marking the GST Items in the GST Table may have significant consequences for the Seller and Buyer. The Seller and Buyer should seek professional advice about the completion of the GST Items and not rely on the Agent to complete the GST Items.

Notes to Completion:

- A. Only 1 box in the selected item must be marked.
- B. If the Yes box in item GST 1 is marked:
 - items GST2 and GST3 must not be marked;
 - despite any markings of Items GST2 and GST3, Clauses 34.4, 34.5 and 34.6 do not apply.
- C. If the Yes box in item GST2 is marked:
 - item GST1 and GST3 must not be marked;
 - despite any marking of Items GST1 and GST3, Clauses 34.4, 34.5 and 34.7 do not apply.

GST1 GOING CONCERN:

Is this a sale of a Going Concern? Yes

If Yes, Clause 34.7 (If the Supply is a Going Concern) applies.

Otherwise Clause 34.7 (If the Supply is a Going Concern) does not apply.

If the Yes box is marked, do not complete Items GST2 and GST3.

←WARNING: There are strict requirements for the sale of a Going Concern under the GST Act. If in doubt about complying with these provisions, seek professional advice before marking this item.

GST2 MARGIN SCHEME:

Is the Margin Scheme to apply to the sale of the Property? Yes

If Yes, Clause 34.6 (Margin Scheme) applies.

Otherwise Clause 34.6 (Margin Scheme) does not apply.

The Seller must not apply the Margin Scheme to the Supply of the Property if Clause 34.6 does not apply.

If the Yes box is marked, do not complete Items GST1 and GST3.

GST3 INCLUSIVE OR EXCLUSIVE PURCHASE PRICE:

Does the Purchase Price include GST? Yes No

If Yes, Clause 34.4 (Purchase Price Includes GST) applies. ↑ Mark 1 box only

If No, Clause 34.5 (Purchase Price Does Not Include GST) applies.

If neither box is marked or both boxes are marked, Clause 34.4 (Purchase Price Includes GST) applies.

←Do not complete Item GST3 if Item GST1 (Going Concern) or Item GST2 (Margin Scheme) are marked Yes.

LEASE SCHEDULE*

See Clause 32 of Standard Commercial Terms

LEASE 1:

Name of Tenant: SEE LEASE SCHEDULE

Use: _____

Location / Tenancy No: _____

Area of Tenancy (m² approx): _____

Current Rental per Annum: \$ _____ inclusive of outgoings exclusive of outgoings

Current Commencement Date: _____

Current Lease Term: _____

Remaining Option/s:

Option 1	Term: _____	years
Option 2	Term: _____	years
Option 3	Term: _____	years

Tenant Carpark: No.: _____ Rate: \$ _____ per annum month

INITIALS

[Handwritten signatures]

LEASE 2:

Name of Tenant: _____

Use: _____

Location / Tenancy No: _____

Area of Tenancy (m² approx): _____

Current Rental per Annum: \$ _____ inclusive of outgoings exclusive of outgoings

Current Commencement Date: _____

Current Lease Term: _____

Remaining Option/s: Option 1 Term: _____ years

Option 2 Term: _____ years

Option 3 Term: _____ years

Tenant Carpark: No.: _____ Rate: \$ _____ per annum month

* Attach further Schedule if insufficient space

SERVICE CONTRACT SCHEDULE*

See Clause 32 of Standard Commercial Terms

CONTRACT 1:

Contractor: _____

Service Performed: _____

Cost: \$ _____ per annum quarter month

CONTRACT 2:

Contractor: _____

Service Performed: _____

Cost: \$ _____ per annum quarter month

CONTRACT 3:

Contractor: _____

Service Performed: _____

Cost: \$ _____ per annum quarter month

CONTRACT 4:

Contractor: _____

Service Performed: _____

Cost: \$ _____ per annum quarter month

CONTRACT 5:

Contractor: _____

Service Performed: _____

Cost: \$ _____ per annum quarter month

* Attach further Schedule if insufficient space

INITIALS

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Volume 2 2014

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SPECIAL CONDITIONS

DUE DILIGENCE

(A) THIS CONTRACT IS SUBJECT TO AND CONDITIONAL UPON THE PURCHASER CONDUCTING INVESTIGATIONS AND ENQUIRIES (THE ENQUIRIES) WITH RESPECT TO THE LAND AND PROPERTY THE SUBJECT OF THE CONTRACT AND ALL MATTERS RELATING THERETO AND BEING SATISFIED IN ALL RESPECTS WITH THE RESULTS OF THE ENQUIRIES WITHIN THIRTY (30) DAYS OF THE CONTRACT DATE.

IF THE PURCHASER IS NOT SATISFIED IN ALL RESPECTS WITH THE RESULTS OF THE ENQUIRIES FOR ANY REASON, THE PURCHASER MAY, IN ITS ABSOLUTE DISCRETION AND WITHOUT BEING REQUIRED TO GIVE ANY REASONS, DELIVER WRITTEN NOTICE TO THE VENDOR OR THE VENDORS SOLICITOR AT ANY TIME ON OR BEFORE 5:00PM ON THE DATE BEING THIRTY (30) DAYS FROM THE CONTRACT DATE, TERMINATING THIS CONTRACT.

IN THAT EVENT, THIS CONTRACT SHALL BE AT AN END AND ALL MONIES PAID BY THE PURCHASER TO THE STAKEHOLDER SHALL BE REFUNDED IN FULL TO THE PURCHASER AND THEREAFTER NEITHER PARTY SHALL HAVE ANY FURTHER CLAIM OR ACTION AGAINST THE OTHER APART FROM A CLAIM BASED ON A DEFAULT BY ONE PARTY UNDER THE CONTRACT PRIOR TO SUCH TERMINATION.

(B) THE PARTIES AGREE THAT THIS SPECIAL CONDITION HAS BEEN INSERTED FOR THE BENEFIT OF THE PURCHASER AND THE PURCHASER MAY AT ANY TIME BY NOTICE IN WRITING TO THE VENDOR OR THE VENDORS SOLICITOR WAIVE THE BENEFIT OF THIS SPECIAL CONDITION.

The approval by The Real Estate Institute of Queensland Limited and the Queensland Law Society Inc does not extend to any alterations to the printed text of the Standard Commercial Terms or to any Special Conditions of this Contract. The Standard Commercial Terms may need to be added to or varied by inserting specifically prepared Special Conditions in this Contract. If the printed text of the Standard Commercial Terms is altered, or Special Conditions are included, it is recommended that the Seller and the Buyer consult their respective legal advisers prior to signing this Contract.

SIGNATURES:

Buyer:

[Handwritten signature]

Witness:

[Handwritten signature]

Buyer:

[Handwritten signature]

Witness:

[Handwritten signature]

Seller:

[Handwritten signature]

Witness:

[Handwritten signature]

Seller:

[Handwritten signature]

Witness:

[Handwritten signature]

DEPOSIT HOLDER'S ACKNOWLEDGEMENT:

NOTE 8

The deposit holder acknowledges having received \$ _____ as the Deposit or on account of the Deposit and agrees to hold that amount and any balance of the Deposit when received as deposit holder for the parties as provided in this Contract.

Deposit holder's Signature: _____

Licence No.: 2504758

INITIALS

[Handwritten initials for Buyer, Seller, and Witnesses]

Standard Commercial Terms | Commercial Land and Buildings

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1 DEFINITIONS

1.1 In this Contract, terms in bold in the Reference Schedule have the meanings shown opposite them and unless the context otherwise indicates:

- (a) **"Agent"** means the person named in item B and includes Auctioneer;
- (b) **"Bond"** includes any security for payment of rent or other monies or performance of any obligation pursuant to any Lease;
- (c) **"Business Day"** means a day other than:
- a Saturday or Sunday
 - a public holiday in the city or town named in Item R; or
 - a day in the period 27 to 31 December (inclusive);
- (d) **"Buyer"** means the party named in Item E;
- NOTE 6 (e) **"Contract Rate"** means the rate of interest at the Contract Date published by the Queensland Law Society Incorporated for the purposes of clause 11;
- (f) **"Deposit"** means the sum stated in Item O;
- (g) **"Deposit Holder"** means the person named in Item G or, where no person is named in Item G, the Agent;
- (h) **"Encumbrances"** includes but is not limited to:
- unregistered encumbrances;
 - statutory encumbrances; and
 - Security Interests;
- (i) **"Enterprise"** means the enterprise (as the term is defined in the GST Act) carried on using the Property;
- (j) **"Financial Institution"** means a bank, building society or credit union;
- (k) **"GST"** means the goods and services tax under the GST Act;
- (l) **"GST Act"** means *A New Tax System (Goods and Services Tax) Act* and includes other GST related legislation;
- (m) **"Guarantee"** means a guarantee or an undertaking in relation to any tenant or occupier under a Lease;
- (n) **"ITAA"** means the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997*;
- (o) **"Item"** means an item of particulars in the Reference Schedule;
- (p) **"Keys"** means implements or instruments necessary for the purposes of fastening or unfastening:
- the lock on any gate, door, grille, shutter or lift which secures any means of entrance to or exit from the Land (whether or not such gate, door, grille, shutter or lift forms part of the Property);
 - any other lock attached to or included in the Property; and includes electronic devices and written records of all codes and combinations necessary for the purposes of fastening or unfastening any such lock;
- (q) **"Land"** means the land described in Item H;
- (r) **"Lease"** means all leases, subleases, agreements for lease, agreements for sublease and tenancy agreements whether oral or in writing, and as the context admits; licences and rights to occupy, and which are set out in the Lease Schedule;
- (s) **"Local Government"** means the relevant local government (and includes the Brisbane City Council);
- (t) **"PPSR"** means the Personal Property Securities Register established under the *Personal Property Securities Act 2009* (Cth);
- (u) **"Property"** means the Property listed in Items H, I and J and includes any part of the Property;
- (v) **"Purchase Price"** means the sum stated in Item N;
- (w) **"Security Interests"** means all security interests registered on the PPSR over the Property;
- (x) **"Seller"** means the party named in Item C;
- (y) **"Service Contract"** for the purposes of clause 32 of this Contract means any contract between the Seller and another party pertaining to services performed for the benefit of the Property, which are capable of assignment, and which are set out in the Service Schedule Contract and "Service Contractor" means any party performing those services;
- (z) **"Settlement Date"** means the date stated in Item Q or such other date as may be agreed in writing by the parties or fixed pursuant to the conditions of this Contract;
- (aa) **"Site Value"** means:
- in the case of non-rural land, site Value under the *Land Valuation Act 2010*; or
 - in the case of rural land, the unimproved value of the Land under the *Land Valuation Act 2010*;
- (bb) **"Solicitor"** means a solicitor currently entitled to practice in Australia whether acting as principal or agent; and
- (cc) **"Transport Infrastructure"** has the meaning in the *Transport Infrastructure Act 1994*.

1.2 Unless the contrary is shown, the Contract shall be deemed to have been formed on the date of this Contract and the date of this Contract shall be deemed to be the date stated in Item A.

1.3 Any reference in this Contract to a statute includes:

- any statute amending, consolidating or replacing the statute; and
- Orders in Council, proclamations, regulations, rules, by-laws and ordinances made under the statute.

1.4 In this Contract, unless inconsistent with the context or subject matter, where the term "Item" is used in conjunction with a particular letter of the alphabet, it is a reference to the Item set opposite the letter referred to.

1.5 Any defined terms used in any part of this Contract shall have the same meaning when used in any other part of this Contract.

1.6 The marginal notes in the Reference Schedule are references to clauses or notes, as the case may be, in the Standard Commercial Terms.

1.7 This Contract shall be governed by the laws of Queensland.

1.8 Headings and notes have been included for ease of reference and guidance and this Contract shall be construed without reference to them.

2 BUSINESS DAYS

2.1 If anything is required to be done on a day that is not a Business Day, it must be done instead on the next Business Day.

INITIALS

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3 DEPOSIT

3.1 The Deposit shall be paid by the Buyer to the Deposit Holder at the times stated in Item O.

3.2 If the Buyer:

- (a) fails to pay the Deposit as provided in clause 3.1;
- (b) pays the Deposit by cheque which is post-dated; or
- (c) pays the Deposit by cheque which is not honoured on presentation;

then, the Buyer shall be in substantial breach of this Contract and the Seller may:

- (i) affirm this Contract and exercise the rights expressed in clause 13.2; or
- (ii) terminate this Contract and exercise the rights expressed in clause 13.3.

3.3 The rights and powers conferred by clause 3.2 are in addition to any other rights the Seller may have at law or in equity.

3.4 The Deposit shall be retained by the Deposit Holder until settlement or earlier termination of this Contract whereupon the Deposit Holder shall pay the Deposit to the person entitled to it.

3.5 If this Contract is terminated pursuant to the provisions of clauses 7.6, 9.3(a), 19, 20.1, 21.1 31.2(a), 32.2 or 32.3(b), the Deposit and other monies paid under this Contract shall be refunded to the Buyer by the Seller or the Deposit Holder as the case may be but without interest, costs or damages and the same shall be accepted by the Buyer in full and final satisfaction of all claims.

4 SETTLEMENT AND POSSESSION

The balance of the Purchase Price shall be paid on the Settlement Date in exchange for:

- (a) possession of the Property (such possession to be vacant except for any Lease);
- (b) a properly executed transfer for the Land in favour of the Buyer capable of immediate registration (after stamping) in the appropriate office free from Encumbrances (other than those set out in Item L) and title to the Property (other than the Land) free from Encumbrances (other than those set out in Item L) but subject to the conditions of this Contract;
- (c) any declaration required, by the Duties Act 2001, to be furnished to procure the stamping of the transfer;
- (d) such other instruments or declarations as are required by law to be signed by the Seller to procure the stamping and/or registration of the transfer;
- (e) except as otherwise provided in this Contract, any instrument of title for the Land required to register the transfer;
- (f) notices of assignment issued pursuant to clause 16.5;
- (g) all other instruments (which shall be duly stamped) in the possession or control of the Seller evidencing estates and interests affecting the Property and which are exclusive to the Property;
- (h) true copies of all other instruments (which shall be duly stamped) in the possession or control of the Seller evidencing estates and interests affecting the Property but which are not exclusive to the Property;
- (i) the Certificate of Classification pursuant to the Building Act 1975 appropriate to the uses stated in Item H (if the improvements on the Land may not be lawfully occupied unless such certificate has issued);
- (j) all plans and drawings relating to the construction of the improvements on the Land in the possession or control of the Seller; and

NOTE 9

(k) all documents in the possession or control of the Seller which the Buyer would reasonably require to enable the Buyer to manage the Property and to prepare returns under the ITAA.

5 KEYS

- 5.1 Immediately on settlement, the Seller shall deliver all Keys, which are in the possession or under the control of the Seller, in accordance with any notice given in writing by the Buyer to the Seller and failing such notice the Seller shall deliver the Keys:
 - (a) to the Buyer, if the Buyer is present personally at settlement;
 - (b) to the Buyer's Solicitor at settlement, if the Buyer is not present personally;
 - (c) to the Seller's Agent at the address shown in Item B, if neither the Buyer nor any Solicitor acting for the Buyer is present personally at settlement;
 - (d) to and will leave the keys at the Property if none of the provisions of clauses 5.1(a), 5.1(b) or 5.1(c) are applicable.

5.2 At or prior to settlement, the Seller shall make a written record of all codes and combinations necessary for the purposes of fastening or unfastening any lock referred to in the definition of Keys.

6 INVESTMENT OF DEPOSIT

- 6.1 If either party directs by notice in writing to the Deposit Holder to invest the Deposit then (where the Deposit Holder is lawfully able) the Deposit Holder shall invest the Deposit with any Financial Institution permitted by law for the investment of trust monies until the Settlement Date.
- 6.2 If this Contract is completed, all interest accruing on the investment of the Deposit shall be shared equally between the Seller and the Buyer. If this Contract is not completed for any reason, the interest accruing on the Deposit shall be paid to the party entitled to the Deposit upon termination of this Contract.
- 6.3 The Deposit and any accrued interest shall be invested at the risk of the party to whom the Deposit and accrued interest is ultimately payable and the Deposit Holder shall not be liable for any loss suffered by the parties in consequence of an investment pursuant to clause 6.1.
- 6.4 To facilitate investment of the Deposit, each party shall notify its tax file number to the Deposit Holder within 4 Business Days following the date of this Contract.
- 6.5 The parties authorise the Deposit Holder to prepare and lodge any taxation return necessary in respect of the Deposit and interest and to pay any tax assessed out of the Deposit and interest and indemnify the Deposit Holder against any taxation assessed in respect of such interest.
- 6.6 The Seller and the Buyer shall be deemed to be presently entitled in equal shares to any interest accrued for the purposes of ITAA.

7 SELLER'S STATEMENT

- 7.1 The Buyer is not entitled to deliver to the Seller requisitions or enquiries on or to the Seller's title to the Property.
- 7.2 The Seller states that, except as disclosed in this Contract, each of the following statements is accurate at the time the Seller executes this Contract:
 - (a) the Seller has free and unqualified capacity and power to contract and to complete this Contract;
 - (b) the Seller is not under any legal disability which affects the Seller's capacity to contract and to complete this Contract; and
 - (c) if the Seller is a trustee, the Seller has free and unqualified power of sale under the instrument creating the trust, and that instrument does not require the consent or authority of any person to the entering into of this Contract or the settlement of this Contract.

INITIALS

[Handwritten signatures and initials]

- 7.3 The Seller states that, except as disclosed in this Contract, each of the following statements will be accurate at the Settlement Date:
- there is no current litigation by any person claiming an estate or interest in the Property;
 - there is no unsatisfied judgement, order or writ of execution which effects the Property;
 - no order has been made under Part 11 of the *Property Law Act 1974* which would operate as a charge on the Land;
 - there is no order of a Court or other competent authority affecting the ability of the Seller to complete this Contract;
 - no notice has been issued by a competent authority or proceedings instituted in a Court pursuant to any statute whereby the interest of the Seller in the Property may be rendered liable to forfeiture to the Crown;
 - if the Land is Crown leasehold title, the Crown leasehold title is not rendered liable to forfeiture by reason of the non-observance or non-performance of the covenants or conditions of the Lease;
 - if the Seller is a natural person, the Seller is not a bankrupt nor has the Seller signed any authority under Section 188 of the *Bankruptcy Act 1966* (Cth);
 - if the Seller is a corporation within the meaning of the *Corporations Act 2001* (Cth):
 - the Seller is not in liquidation;
 - no action has been taken by or against the Seller which could lead to the winding up of the Seller;
 - an administrator, controller or managing controller has not been appointed to the Seller or in respect of the whole or any part of the Property; and
 - a compromise or arrangement has not been proposed between the Seller and its members or creditors nor agreed to by the members or creditors nor sanctioned by a Court; and
 - the Seller is the registered owner or the lessee of the Land (according to the title expressed or implied in this Contract).
- 7.4 If a statement contained in either clause 7.2 or clause 7.3 is not accurate then the Buyer may terminate this Contract by notice in writing to the Seller.
- 7.5 If this Contract is terminated pursuant to clause 7.4, the Deposit and other monies paid under this Contract shall be refunded to the Buyer by the Seller or the Deposit Holder as the case may be and the Seller shall be liable by way of damages as compensation for the loss suffered by the Buyer in such sum as at the time this Contract was made was reasonably foreseeable as the loss liable to result, and which does in fact result from a termination of this Contract due to a statement contained in either clause 7.2 or clause 7.3 not being accurate.
- 7.6 (1) The Seller warrants that, except as disclosed in this Contract or a notice given by the Seller to the Buyer under the *Environmental Protection Act 1994* ("EPA"), at the date of this Contract:
- there is no outstanding obligation on the Seller to give notice to the administering authority under EPA of a notifiable activity being conducted on the Land; and
 - The Seller is not aware of any facts or circumstances that may lead to the Land being classified as contaminated land within the meaning of EPA.
- (2) If the Seller breaches a warranty in clause 7.6(1), the Buyer may:
- terminate this Contract by notice in writing to the Seller given 14 days after the date of this Contract; or
 - complete this Contract and claim compensation, but only if the Buyer claims it in writing before settlement of this Contract.
- 7.7 If requested by the Buyer, the Seller within 14 days of such request shall:
- produce to the Buyer all unregistered documents relating to the Property and full and proper particulars of all unregistered dealings that so relate; and
 - deliver to the Buyer photocopies of such documents or dealings (if the dealings are in writing) certified by the Seller or the Seller's Solicitor as being true copies.
- ## 8 ERRORS AND MISDESCRIPTIONS
- 8.1 If there is any immaterial mistake or error in the description or particulars of the Property or as to title, the Buyer shall not be entitled to terminate this Contract but shall be entitled to such compensation (if demanded in writing on or before the Settlement Date) as the case may require. The Buyer shall not be entitled to delay settlement or to withhold any part of the Purchase Price by reason of any such claim for compensation.
- 8.2 If there is any material mistake or error in the description or particulars of the Property or as to title and the Buyer does not exercise any right which the Buyer has at law to terminate this Contract, the Buyer shall be entitled to such compensation (if demanded in writing on or before the Settlement Date) as the case may require. The Buyer shall not be entitled to delay settlement or to withhold any part of the Purchase Price by reason of any such claim for compensation.
- ## 9 SURVEY AND INSPECTION
- 9.1 The Buyer shall be entitled to conduct a survey of the Land to ascertain the boundaries and area of the Land and to establish the location of structures purporting to be on the Land or on adjoining land.
- 9.2 If there is any immaterial error in the boundaries or area of the Land or any immaterial encroachment, the Buyer shall not be entitled to terminate this Contract but shall be entitled to such compensation (if demanded in writing on or before the Settlement Date) as the case may require. The Buyer shall not be entitled to delay settlement or to withhold any part of the Purchase Price by reason of any such claim for compensation.
- 9.3 If there is any material error in the boundaries or area of the Land or any material encroachment, the Buyer shall be entitled to elect by notice in writing to the Seller given on or before the Settlement Date either:
- to terminate this Contract; or
 - to complete this Contract with compensation, in which event the Buyer shall be entitled to such compensation as the case may require and shall not be entitled to delay settlement or to withhold any part of the Purchase Price by reason of any such claim for compensation.
- ## 10 EXECUTION AND PRODUCTION OF DOCUMENTS
- 10.1 Subject to compliance by the Buyer with the Buyer's obligations under or by virtue of this Contract the Seller shall as required do all acts and execute all documents necessary for the purpose of completing the sale and ensuring that the Buyer obtains a good and valid title to the Property but all transfer documents, any declaration

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required pursuant to clause 4(c), and all instruments or declarations required pursuant to clause 4(d) shall be prepared by and at the expense of the Buyer and delivered to the Seller within a reasonable time prior to the Settlement Date.

- 10.2 If so requested by the Buyer, the Seller shall deliver to the Buyer, prior to the Settlement Date, photocopies of the documents executed by the Seller.
- 10.3 After execution of the transfer, if so requested by the Buyer and upon payment of the usual production fee by the Buyer, the Seller shall cause the transfer to be tendered to the Office of State Revenue for stamping, together with any declaration referred to in clause 4(c) and thereupon the Seller shall be deemed to have complied with the Seller's obligations under clause 4(c).
- 10.4 If an instrument of title is required to register a transfer of the Land and the instrument of title relating to the Land also relates to other land, the Seller shall not be obliged to deliver it to the Buyer but shall enter into such reasonable covenants with the Buyer as the Buyer may require for production of the instrument of title.
- 10.5 If the instrument of title is partially cancelled the Seller shall not be obliged to produce a separate instrument of title on settlement.
- 10.6 Where either clause 10.4 or clause 10.5 applies, the Buyer shall bear the cost of any new instrument of title relating to the Land.

11 INTEREST ON LATE PAYMENTS

- 11.1 Without derogating from the strict effect of clauses 3, 13 and 26 if any money (including the Deposit) payable under or by virtue of this Contract is not paid when payable such money shall bear interest from the due date for payment to the date of payment, both inclusive, at the rate stated in Item P and if no other rate is so stated at the Contract Rate (at the date the money became payable) per annum simple interest which interest shall be paid contemporaneously with the balance of the Purchase Price.
- 11.2 Any judgment for any such money shall likewise bear interest from the date of judgment to the date of payment, both inclusive.

12 DIVIDING FENCES

Notwithstanding any other provision in this contract, the Seller need not contribute to the cost of construction of any dividing fence between the Land and any adjoining land owned by it. The Buyer waives any right to claim contribution from the Seller.

13 BUYER'S DEFAULT

- 13.1 If the Buyer:
- fails to pay the balance of the Purchase Price as provided in clause 4; or
 - fails to comply with any of the terms or conditions of this Contract;
- then the Seller may:
- affirm this Contract; or
 - terminate this Contract.
- 13.2 If the Seller affirms this Contract pursuant to clause 3.2 or clause 13.1, the Seller may:
- sue the Buyer for damages for breach or for specific performance and damages in addition to or instead of damages for breach; and
 - recover from the Buyer as a liquidated debt the Deposit or any part of it which the Buyer has failed to pay and shall pay the Deposit or any part of the Deposit which is recovered to the Deposit Holder.

13.3 If the Seller terminates this Contract pursuant to clause 3.2 or clause 13.1, the Seller may elect to:

- declare the Deposit (or so much of it as shall have been paid) forfeited and/or sue the Buyer for breach; or
- declare the Deposit (or so much of it as shall have been paid) forfeited and/or resell the Property and if the resale is completed within 2 years from the date of termination any deficiency and any expense arising from such resale shall be recoverable by the Seller from the Buyer as liquidated damages; and in either case the Seller may recover from the Buyer as a liquidated debt the Deposit or any part of it which has not been paid by the Buyer.

13.4 The rights and powers conferred upon the Seller by this clause 13 are in addition to any other right or power which the Seller may have at law or in equity.

14 PARTICULARS OF ADJUSTABLE ITEMS

14.1 Within a reasonable time after written request by the Buyer prior to the Settlement Date, the Seller shall deliver to the Buyer:

- a written statement of all rates, taxes, outgoings, rents and profits not capable of discovery by search or enquiry in any office of public record or pursuant to the provisions of any statute in respect of the Property; and
- (where the Land is subject to a Lease) a written statement disclosing to the extent the same is not disclosed in the Lease Schedule:
 - the names and postal addresses of any tenant or other occupier of the Land;
 - the amounts, the due days for and the manner of payment of all periodic sums payable in respect of the Lease;
 - the date to which the same shall have been paid; and
 - the amounts of any Bond held from any such tenant or other occupier and the identity of the party holding such Bond.

14.2 If the Seller becomes aware of any information at any time between the date of delivering any such statement and settlement the effect of which is or may be to render such statement untrue in a material respect the Seller shall immediately disclose that information to the Buyer by notice in writing.

14.3 The Seller warrants that every such statement shall be true at the Settlement Date.

15 ADJUSTMENTS

15.1 The Seller shall pay or discharge all rates, taxes (including land tax) and other outgoings (except insurance premiums on insurances effected by the Buyer) with respect to the Property up to and including the date of possession.

15.2 The Buyer shall pay or discharge all rates, taxes (including land tax) and other outgoings with respect to the Property from the date of possession.

15.3 Except for water charges based on the quantity of water used all rates, taxes and outgoings shall be apportioned:

- in the case of those paid by the Seller, on the amount actually paid;
- in the case of those levied but unpaid, on the amount payable disregarding any discount for early payment;
- in the case of those not levied but the amount can be ascertained by advice from the relevant rating and taxing authority, on the amount advised by the relevant rating and taxing authority disregarding any discount for early payment; and

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(d) in the case of those not levied and not ascertainable from the relevant rating and taxing authority and where a separate assessment was issued for the Land for the assessment period immediately prior to the date of possession, on the amount payable in that separate assessment disregarding any discount for early payment.

15.4 Any rates in the nature of water rates and which are not determined by reference to water usage shall be apportioned in accordance with clause 15.3. Any water charges based on the quantity of water used shall be adjusted in accordance with the following provisions:

- (a) the Buyer, at the expense of the Buyer, shall read or procure the reading of any water meter installed on the Land no more than 5 days and no less than 3 days prior to the date of possession, and shall inform the Seller of the results of the water meter reading;
- (b) the deemed water usage in litres for the whole of the current rating period for water charges ("the deemed water usage") shall be calculated as the amount which is directly proportionate to the water usage between the date of commencement of the current rating period for water charges and the date of the water meter reading referred to in clause 15.4(a) (no allowance being made for seasonal or other factors);
- (c) the likely assessment of water charges for the deemed water usage shall be calculated by using the method and rates then being used by the Local Government or other water supplier ("the likely assessment");
- (d) the likely assessment shall then be apportioned.

15.5 Land Tax shall be apportioned:

- (a) on the assessment that the Office of State Revenue would issue for the land tax year current at the Settlement Date if the Seller was one natural person resident in Queensland and the Land was the Seller's only land; or
- (b) if there is no separate Site Value for the Land, on a notional Site Value equal to:

$$\text{Site Value of the parcel} \times \frac{\text{Area of the Land}}{\text{Area of the Parcel}}$$

15.6 If land tax is unpaid at the Settlement Date and the Office of State Revenue advises that it will issue a final clearance for the Land on payment of a specified amount, then the Buyer may deduct the specified amount from the balance of the Purchase Price at settlement and must pay it promptly to the Office of State Revenue. If an amount is deducted under this clause, then land tax will be treated as paid at the Settlement Date for the purposes of clause 15.3.

16 RENTS AND PROFITS GUARANTEES AND BONDS

16.1 The rents and profits with respect to the Property shall benefit the Seller up to and including the date of possession and thereafter shall benefit the Buyer and shall be dealt with as follows:

- (a) all unpaid rents and profits in respect of any period terminating on or prior to the date of possession shall not be apportioned between the parties on settlement but shall be recoverable by the Seller in accordance with clause 16.3;
- (b) all rents and profits paid in advance of the date of possession shall be apportioned between the parties on settlement;
- (c) all rents and profits payable in respect of any period current at the date of possession which have not been paid at the Settlement Date shall be apportioned when received by either party.

16.2 If on settlement a deduction is made in respect of any Bond, the Buyer shall following settlement keep the Seller indemnified in that respect.

16.3 The Seller assigns to the Buyer, subject to the settlement of this Contract and with effect from the Settlement Date:

- (a) the benefit of all conditions contained in any Leases on the part of the tenant or other occupier of the Land given in favour of the Seller or any predecessors in title of the Seller;
- (b) the benefit of all terms and conditions contained in the Service Contracts (subject to the consent of Service Contractor); and
- (c) the benefit of all Guarantees or Bonds held by the Seller in respect of the Leases which are capable of assignment provided that all unpaid rents and profits in respect of any period terminating on or prior to the date of possession not apportioned upon settlement shall not be assigned to the Buyer but be recoverable by the Seller and to that extent Section 117 of the Property Law Act 1974 shall not apply.

16.4 The Buyer agrees to retain records relating to the Leases and to produce the Leases and any records relating to the Leases in any proceedings commenced by the Seller to recover any unpaid rents and profits.

16.5 The Seller shall prepare and execute appropriate notices to give effect to the assignments in clause 16.3.

17 LIABILITY OF BUYER

17.1 The Property shall be at the risk of the Seller until 5:00pm on the next Business Day after the date of this Contract and then the risk shall pass to the Buyer. The Seller whilst continuing in possession will use the Property with reasonable care.

17.2 From the date of this Contract until settlement, the Seller shall use best endeavours to administer the Property and properly enforce the Leases in accordance with the usual practice of the Seller. Should any matter or circumstance arise which may materially affect the proper performance of the terms of any Lease by any party, the Seller shall immediately notify the Buyer in writing.

17.3 In addition to the obligations contained in Clause 17.2, the Seller shall not without the prior written consent of the Buyer which shall not be unreasonably withheld:

- (a) accept or agree to accept a surrender of any Lease;
- (b) grant any Lease for any part of the Property which is vacant at the date of this Contract or which may become vacant prior to settlement;
- (c) consent to the variation of any Lease, proposed assignment or any other dealing concerning any Lease; or
- (d) negotiate or set new rent.

18 ACCESS

18.1 The Seller shall permit the Buyer or any person authorised by the Buyer to enter the Property on the Settlement Date for the purpose of checking the inventory of chattels (if any) and ascertaining the existence and state of repair of the Property.

18.2 The Seller shall permit any person authorised by the Buyer in writing upon reasonable written notice to enter the Property on one occasion for the purposes of reading any water, gas, electricity or other meter.

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19 CONSENTS

If any consent is required by statute to the sale or the performance of any obligation under or by virtue of this Contract, this Contract is subject to such consent being given and the party who is required, by the statute, to obtain such consent ("Applicant") shall apply for the consent and pursue the application. The Applicant shall pay all costs and fees (other than the other party's solicitor's) in respect of the application. The other party shall if and when required by the Applicant immediately join in the application and/or shall supply such information as shall be reasonably required in support of the application. If the consent is refused or not granted by the Settlement Date then either party may by notice in writing to the other terminate this Contract.

20 REQUIREMENTS OF AUTHORITIES

20.1 If it is established that at the date of this Contract the Local Government has given to the Seller or some other person a notice in writing pursuant to Sections 247 and 248 of the Building Act 1975 or Sections 588 or 590 of the Sustainable Planning Act 2009 in respect of any building or structure on the Land and the notice is current at the Settlement Date the Buyer may by notice in writing to the Seller given on the Settlement Date terminate this Contract.

20.2 Except for any notice referred to in clause 20.1, or a tree order disclosed under s83 of the Neighbourhood Disputes (Dividing Fences and Trees) Act 2011, any valid notice or order issued pursuant to any statute or by any Local Government or Court necessitating the doing of work or the expenditure of money on or in relation to the Property or any path or road adjoining the Land: (a) if issued before the date of this Contract shall be fully complied with by the Seller in a proper and workmanlike manner on or before the Settlement Date; or (b) if issued on or after the date of this Contract shall be fully complied with by the Buyer who shall indemnify the Seller in respect of the compliance with the notice or order.

If without default of the Buyer this Contract is terminated, the Seller shall pay to the Buyer on demand any amount expended by the Buyer in complying with any notice or order which was of the nature of a capital expenditure or has resulted in a benefit to the Seller.

21 PROPERTY ADVERSELY AFFECTED

1.1 If at the Contract Date: (a) the Present Use is not lawful under the relevant town planning scheme; (b) the Land is affected by a proposal of any competent authority to alter the dimensions of any Transport Infrastructure or locate Transport Infrastructure on the Land; (c) access or any service to the Land passes unlawfully through other land; (d) any competent authority has issued a current notice to treat, or notice of intention to resume, regarding any part of the Land; (e) the Property is affected by the Queensland Heritage Act 1992 or is included in the World Heritage List; (f) the Property is declared acquisition land under the Queensland Reconstruction Authority Act 2011; and that has not been disclosed in this contract, the Buyer may terminate this contract by notice to the Seller given no later than 2 Business Days before the Settlement Date.

NOTE 2

21.2 If no notice is given under clause 21.1, the Buyer will be treated as having accepted the Property subject to all of the matters referred to in that clause. 21.3 The Seller authorises the Buyer to inspect records held by any authority, including Security Interests on the PPSR relating to the Property. 21.4 Before the Settlement Date, the Seller must give the Buyer: (a) copies of all documents relating to any unregistered interests in the Property; and (b) further copies of details if those previously given cease to be complete or accurate; (c) if requested by the Buyer, copies of all Security Interests or sufficient details of the Security Interests to enable the Buyer to undertake a search of the PPSR.

22 NO WARRANTY ON PRESENT USE

No warranty is implied that the use of the Property as described in Item H is permissible under any town planning scheme and no compensation is payable if the particulars stated in Item H are not correct.

23 COSTS

The parties shall pay their own costs of and incidental to the sale and purchase but all stamp duty on this Contract and any duty in respect of the conveyance by the Seller to the Buyer shall be paid by the Buyer and if not paid by the Buyer may be paid by the Seller and recovered from the Buyer as a liquidated debt.

24 MERGER

Despite settlement and despite the registration of the transfer in favour of the Buyer, any general or special condition (or any part or parts thereof) to which effect is not given by settlement or registration and which is capable of taking effect after settlement or registration shall remain in full force and effect.

25 TIME AND PLACE FOR SETTLEMENT

25.1 Settlement shall be effected at such time and place as may be agreed upon by the parties. The time for settlement shall be between the hours of 9:00am and 4:00pm AEST on the Settlement Date. In the absence of agreement as to place, settlement shall be effected in the city or town named in Item R at: (a) the office of a solicitor or financial institution nominated by the Seller; or (b) if the Seller does not make a nomination at the land registry office in or nearest to the city or town in item R.

25.2 Despite clause 25.1 if a mortgage is to be discharged on settlement the Seller may by notice in writing to the Buyer given not less than 2 Business Days prior to the Settlement Date require settlement to take place at the office of the Seller's mortgagee in the city or town named in Item R or if such mortgagee does not have an office in that city or town at the office of such mortgagee in Queensland nearest to that city or town.

26 TIME OF THE ESSENCE

26.1 Time is of the essence of this contract, except regarding any agreement between the parties on a time of day for settlement and except otherwise provided in this Contract.

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- 26.2 Clauses 26.2 to 26.8 apply if a party is unable to perform a Settlement Obligation solely as a consequence of a Natural Disaster but does not apply where the inability is attributable to:
 - (i) damage to, destruction of or diminution in value of the Property or other property of the Seller or Buyer; or
 - (ii) termination or variation of any agreement between a party and another person whether relating to the provision of finance, the release of an Encumbrance, the sale or purchase of another property or otherwise.
- 26.3 Time for the performance of the parties' Settlement Obligations is suspended and ceases to be of the essence of the contract and the parties are deemed not to be in breach of their Settlement Obligations.
- 26.4 An Affected Party must take reasonable steps to minimise the effect of the Natural Disaster on its ability to perform its Settlement Obligations.
- 26.5 When an Affected Party is no longer prevented from performing its Settlement Obligations due to the Natural Disaster, the Affected Party must give the other party a notice of that fact, promptly.
- 26.6 When the Suspension Period ends, whether notice under clause 26.5 has been given or not, either party may give the other party a Notice to Settle.
- 26.7 A Notice to Settle must be in writing and state:
 - (i) the Suspension Period has ended; and
 - (ii) a date, being not less than 5 nor more than 10 Business Days after the date the Notice to Settle is given, which shall become the Settlement Date;
 - (iii) that time is of the essence.
- 26.8 When Notice to Settle is given, time is again of the essence of the contract.
- 26.9 In this clause 26:
 - (i) "Affected Party" means a party referred to in clause 26.2;
 - (ii) "Natural Disaster" means, a tsunami, flood, cyclone, earthquake, bushfire or other act of nature;
 - (iii) "Settlement Obligations" means, the obligations of the Buyer and Seller under clause 4;
 - (iv) "Suspension Period" means the period during which the Affected Party (or if both the Buyer and Seller are Affected Parties, either of them) remains unable to perform a Settlement Obligation solely as a consequence of a Natural Disaster.

27 NOTICES, COMMUNICATIONS, AUTHORITY DIRECTIONS, ETC

- 27.1 Notices under this contract must be in writing and may be given by a party's solicitor.
- 27.2 Notices may be given by:
 - (a) delivering or posting to the other party or its solicitor; or
 - (b) sending to the facsimile number or email address of the other party or its solicitor stated in Items D or F or another facsimile number or email address specified in a notice given by the recipient to the sender.

[Note: Whilst notices under this Contract may be sent by email they are not 'given' until they are capable of being retrieved by the addressee at the nominated email address in accordance with s24 of the *Electronic Transactions (Queensland) Act 2001*]
- 27.3 Posted notices will be treated as given 3 Business Days after posting.
- 27.4 Notices sent by facsimile will be treated as given when the sender obtains a clear transmission report.
- 27.5 Notices given after 5pm will be treated as given on the next Business Day.

27.6 Notices or other written communications by a party's solicitor (for example, varying the Finance Date or Settlement Date) will be treated as given with that party's authority.

28 REMOVAL OF FIXTURES, FITTINGS AND CHATTELS

- 28.1 Unless otherwise agreed between the parties any property not sold under this Contract (other than property of any tenant or other occupier of the Land) shall be removed from the Land prior to delivery of possession.
- 28.2 The Seller shall at the Seller's own expense reinstate and make good prior to delivery of possession any damage done to the improvements in removing that property and if the Seller fails to do so the Buyer may do so and recover the costs of so doing from the Seller as a liquidated debt.
- 28.3 Any of that property not so removed shall be deemed abandoned by the Seller and the Buyer may without prejudice to any other remedy complete this Contract and appropriate or remove or otherwise dispose of that property as the Buyer thinks fit.
- 28.4 Any costs incurred by the Buyer in removing that property or in making good any damage done to the improvements in such removal may be recovered by the Buyer from the Seller and the Seller shall indemnify and hold indemnified the Buyer from and against all claims, demands, actions, costs, judgements and expenses which the Buyer may suffer or incur by reason of any other person claiming any interest in that property.

29 CHATTELS

- 29.1 Title to any chattels agreed to be sold by or under this Contract shall pass at settlement.
- 29.2 The Seller assigns to the Buyer subject to the settlement of this Contract and with effect from the Settlement Date, the benefit of all warranties capable of assignment held by the Seller in respect of the chattels agreed to be sold. The Seller shall deliver to the Buyer at settlement all documents in the possession or control of the Seller evidencing the warranties referred to in this clause which would be sufficient to enable the Buyer to enforce those warranties.

30 APPOINTMENT OF AGENT


In the absence of any specific appointment the Seller by executing this Contract confirms the appointment of the Seller's Agent (jointly with any other agent in conjunction with whom the Seller's Agent has sold) as the agent of the Seller to introduce a buyer.

31 FINANCE CLAUSE

31.1 If Items S, T and U are not deleted, this Contract is subject to the Buyer obtaining approval of a loan from the lender or class of lender specified in Item S on or before the approval date specified in Item T not less than the amount of loan specified in Item U on terms satisfactory to the Buyer. The Buyer must take reasonable steps to obtain the approval.

NOTE 7

- 31.2 The Buyer may give notice to the Seller that:
 - (a) approval has not been obtained by the approval date and the Buyer terminates this contract; or
 - (b) the finance condition has been either satisfied or waived by the Buyer.

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31.3 The Seller may terminate this contract by notice to the Buyer if notice is not given under clause 31.2 by 5pm on the approval date. This is the Seller's only remedy for the Buyer's failure to give notice.

31.4 The Seller's right under the clause 31.3 is subject to the Buyer's continuing right to give written notice to the Seller of satisfaction, termination or waiver pursuant to clause 31.2.

32 PROPERTY SOLD SUBJECT TO LEASES AND SERVICE CONTRACTS

32.1 Seller's Statement

Where the Property is sold subject to any Lease or Service Contract, the Seller states that, except as disclosed in this Contract, each of the following statements shall be accurate at the Settlement Date:

- (a) the particulars in the Lease Schedule and the Service Contract Schedule are true and correct;
- (b) that no circumstances exist as far as the Seller is aware that would render any Lease liable to forfeiture nor has the Seller agreed to a surrender of any Lease;
- (c) that all Leases and Service Contracts have been disclosed to the Buyer prior to execution of this Contract;
- (d) the Seller is not aware of any breach by the Seller of any Lease or Service Contract;
- (e) where any of the Leases are subject to the application of the *Retail Shop Leases Act 1994* ("Act"), the following further statements by the Seller apply:
 - (i) as far as the Seller is aware the Seller has in all respects complied with the Act in relation to the Leases;
 - (ii) no Lease is subject to an existing or renewed retail tenancy dispute within the meaning of the Act;
 - (iii) there are no mediation agreements, Queensland Civil and Administrative Tribunal proceedings or orders in existence in respect of any Lease;
 - (iv) no tenant has notified the Seller requesting the right to renew any Leases for a further period;
 - (v) no tenant has made a claim upon the Seller to pay compensation for loss or damage suffered by the tenant by virtue of sections 43, 46G or 46K of the Act nor are there any circumstances existing to the Seller's knowledge which might give rise to a claim for such compensation.

32.2 Inaccurate Statement

If a statement contained in clause 32.1 is not accurate then the Buyer may terminate this Contract by notice in writing to the Seller.

32.3 Acceptance of Lease and Service Contract Terms

- (a) Within 7 days of the date of this Contract, the Seller will deliver to the Buyer or the Buyer's solicitor true copies of all Leases and Service Contracts together with a written statement that they constitute the whole of every agreement or arrangement with each of the tenants stated in those Leases or with each of the Service Contractors in those Service Contracts.
- (b) If:
 - (i) the Seller does not deliver to the Buyer or the Buyer's solicitor true copies of all Leases and Service Contracts pursuant to clause 32.3(a); or

(ii) true copies of all Leases and Service Contracts have been delivered pursuant to clause 32.3(a) and the Buyer is not satisfied with any of the terms and conditions of any Lease or Service Contract;

then in the case of clause 32.3(b)(i) the Buyer shall be entitled to terminate this Contract by notice in writing to the Seller or in the case of clause 32.3(b)(ii) the Buyer shall be entitled to terminate this Contract by written notice to the Seller within 7 days from the date upon which all Leases and Service Contracts have been delivered.

- (c) If the Buyer does not give written notice to the Seller pursuant to clause 32.3(b)(i) or 32.3(b)(ii), the Buyer agrees to be bound by the terms and conditions of each Lease and Service Contract disclosed by the Seller in the Lease Schedule and the Service Contract Schedule from the Settlement Date as if the Buyer were named as lessor in such Lease or as a contracting party in such Service Contract in substitution for the Seller.
- (d) With respect to Service Contracts, clause 32.3(c) will apply subject to the consent of the Service Contractor.
- (e) The amounts paid or payable in respect of the Service Contracts shall be outgoing for the purposes of clause 15 and shall be apportioned accordingly.

33 FOREIGN INTERESTS

NOTE The Buyer warrants that:

- (a) the Buyer is not a "foreign person" within the meaning of Section 21A of the *Foreign Acquisitions and Takeovers Act 1975* (Cth) as the meaning of that expression is extended by the operation of Section 4(6) of that Act; and
- (b) the Buyer is not a "person to whom this section applies" within the meaning of that expression in Section 26A of the *Foreign Acquisitions and Takeovers Act 1975* (Cth) as that section is affected by Section 5A of that Act.

34 GOODS AND SERVICES TAX

34.1 Definitions

Words and phrases defined in the GST Act have the same meaning in this Contract unless the context indicates otherwise.

34.2 Reference Schedule and Notes

The Reference Schedule and the Notes to Completion are part of this clause 34.

34.3 Taxable Supply

This clause 34 applies where the transaction is:

- (a) a Taxable Supply; or
- (b) not a Taxable Supply because it is the Supply of a Going Concern.

34.4 Purchase Price Includes GST

If this clause 34.4 applies, the Purchase Price includes the Seller's liability for GST on the Supply of the Property. The Buyer is not obliged to pay any additional amount to the Seller on account of GST on the Supply of the Property.

34.5 Purchase Price Does Not Include GST

If this clause 34.5 applies, the Purchase Price does not include the Seller's liability for GST on the Supply of the Property. The Buyer must on the Settlement Date pay to the Seller in addition to the Purchase Price an amount equivalent to the amount payable by the Seller as GST on the Supply of the Property.

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34.6 Margin Scheme

Warning: The Seller is warranting that the Margin Scheme can apply. If in doubt about using the Margin Scheme you should seek professional advice.

If this clause 34.6 applies:

- (a) the Purchase Price includes the Seller's liability for GST on the Supply of the Property. The Buyer is not obliged to pay any additional amount to the Seller on account of GST on the Supply of the Property;
- (b) the Seller:
 - (i) must apply the Margin Scheme to the Supply of the Property; and
 - (ii) warrants that the Margin Scheme is able to be applied;
- (c) if the Seller breaches clause 34.6(b)(i) or its warranty under clause 34.6(b)(ii) then:
 - (i) the Buyer may terminate this Contract if it becomes aware of the breach prior to the Settlement Date.
 - (ii) if the Buyer does not terminate this Contract under clause 34.6(c)(i) or does not become aware of the breach until after the Settlement Date, it must pay to the Seller an amount equal to the Input Tax Credit which the Buyer will receive for GST payable for the Supply of the Property. Payment must be made when the Buyer receives the benefit of the Input Tax Credit;
 - (iii) the Buyer is entitled to compensation from the Seller if there is a breach of clause 34.6(b).

34.7 If the Supply is a Going Concern

Warning: The parties are providing certain warranties under this clause. If there is doubt about whether there is a Supply of a Going Concern you should seek professional advice.

If this clause 34.7 applies:

- (a) the Purchase Price does not include any amount for GST;
- (b) the parties agree the Supply of the Property is a Supply (or part of a Supply) of a Going Concern;
- (c) the Seller warrants that:
 - (i) between the date of this Contract and the Settlement Date the Seller will carry on the Enterprise; and
 - (ii) the Property (together with any other things that must be provided by the Seller to the Buyer at the Settlement Date under a related agreement for the same Supply) is all of the things necessary for the continued operation of the Enterprise;
- (d) the Buyer warrants that at the Settlement Date it is registered or required to be Registered under the GST Act;
- (e) if either of the warranties in clause 34.7(c) is breached:
 - (i) the Buyer may terminate this Contract if it becomes aware of the breach prior to the Settlement Date;
 - (ii) if the Buyer does not terminate this Contract then, at the Settlement Date, the Buyer must pay to the Seller the amount payable by the Seller as GST on the Supply of the Property;
 - (iii) if the Buyer does not become aware of the breach until after the Settlement Date, it must pay to the Seller an amount equal to the Input Tax Credit which the Buyer will receive for GST payable in respect of the Supply of the Property. Payment must be made when the Buyer receives the benefit of the Input Tax Credit;

- (iv) the Buyer is entitled to compensation from the Seller if there is a breach of the warranty;
- (f) if the warranty in clause 34.7(d) is not correct the Buyer must pay to the Seller an amount equal to the GST payable in respect of the Supply of the Property. Payment must be made at the Settlement Date or, if settlement has occurred, immediately on demand;
- (g) if for any reason other than a breach of a warranty by the Seller or the Buyer this transaction is not a Supply of a Going Concern, the Buyer must pay to the Seller the amount payable by the Seller as GST on the Supply of the Property. Payment must be made at the Settlement Date or, if settlement has occurred, immediately on demand.

34.8 Adjustments

Where this Contract requires an adjustment or apportionment of outgoings or rent and profits of the Property, that adjustment or apportionment must be made on the amount of the outgoing, rent or profit exclusive of GST.

34.9 Tax Invoice

Where GST is payable on the Supply of the Property, the Seller must give to the Buyer a Tax Invoice at the Settlement Date.

34.10 No Merger

To avoid doubt, the clauses in this clause 34 do not merge on settlement.

34.11 Remedies

The remedies provided in clauses 34.6(c), 34.7(e) and 34.7(f) are in addition to any other remedies available to the aggrieved party.

35 BUILDING AND PEST INSPECTION REPORTS

35.1 This contract is conditional on the Buyer obtaining a written building report and a written pest report (which may be a single report) on the Property by the Inspection Date on terms satisfactory to the Buyer. The Buyer must take all reasonable steps to obtain the reports (subject to the right of the Buyer to elect to obtain only one of the reports).

35.2 The Buyer must give notice to the Seller that:
(1) a satisfactory report under clause 35.1 has not been obtained by the Inspection Date and the Buyer terminates this contract. The Buyer must act reasonably; or
(2) clause 35.1 has been either satisfied or waived by the Buyer.

35.3 If the Buyer terminates this contract and the Seller asks the Buyer for a copy of the building and pest reports, the Buyer must give a copy of each report to the Seller without delay.

35.4 The Seller may terminate this contract by notice to the Buyer if notice is not given under clause 35.2 by 5pm on the Inspection Date. This is the Seller's only remedy for the Buyer's failure to give notice.

35.5 The Seller's right under clause 35.4 is subject to the Buyer's continuing right to give written notice to the Seller of satisfaction, termination or waiver pursuant to clause 35.2.

INITIALS

[Handwritten signatures and initials]

NOTES AND WARNINGS

NB. Where any specific items are not required delete and initial

NOTE 1 Insert, in Item A, the date of signing by the last party to sign.

NOTE 2 Describe, in Item H, the actual use presently being made of the Land and/or the improvements, e.g. commercial etc.

WARNING - Refer to clause 21.1(a). **Before this Contract is signed the Seller should ensure that the present use described in Item H is a lawful use.**

For example, if a business is being carried on at a dwelling house in a residential zone, that use may be unlawful unless town planning consent exists. This **warning applies whether the Buyer intends to continue the use stated in Item H or not.** If the use is not lawful or if there is a doubt about the use, this should be drawn to the Buyer's attention and, if the Buyer agrees, a special condition should be inserted in this Contract so as to modify or avoid the operation of clause 21.1(a).

NOTE 3 If freehold, do not complete "Type of Holding" or "Lease No".

NOTE 4 Describe in general terms, e.g. factory, warehouse etc.

NOTE 5 Particulars should be inserted in the Lease Schedule and the Service Contract Schedule.

NOTE 6 The Contract Rate is published each month in "The Proctor".

NOTE 7 If this Contract is to be subject to finance then Items S, T and U must be completed in every respect and Item V must be deleted and initialled.

If this Contract is not to be subject to finance Items S, T and U must be deleted and initialled and Item V shall apply.

If known, state name of lender in Item S. If not known, state class, e.g. trading bank, savings bank, building society, insurance company, credit union, or other class of lending institution. Do not insert the words "finance company" but insert the specific name (or names) of a finance company.

The date in Item T should be at least 14 days prior to the Settlement Date.

The dollar amount of the loan being sought must be inserted in Item U. Do not insert the words "sufficient to complete this purchase" or words of a similar effect.

NOTE 8 The Deposit Holder should sign with his or her personal signature.

If the Deposit Holder is a partnership, a member of the partnership should sign in the partnership name.

If the Deposit Holder is a company, the acknowledgement should be signed in accordance with the *Corporations Act 2001*, s 127 or by a person duly authorised to sign acknowledgements of Deposit Holder on behalf of the company.

NOTE 9 A Seller which is a corporation should note that to ensure the Property is free from Encumbrances it may be necessary to provide evidence at settlement that the Property has been released from or is not subject to a security interest given by the Seller.

NOTE 10 If this Contract is to be made subject to the approval of the Commonwealth Treasurer being obtained, a special condition should be inserted in this Contract so as to modify or avoid the operation of clause 33.

INITIALS

COMMERCIAL TENANCY AGREEMENT

(FIRST EDITION) Revised



Non-Member Office

PARTIES

Landlord: Wreckernet Pty Ltd (A.C.N 136 434 703) as trustee for the Hume Family Superannuation Fund (ABN 16 268 581 015)

Tenant: Goldrest Pty Ltd
(ABN 73 096 609 620)

Date: 1 December 2015

**THIS AGREEMENT COMPRISES THE REFERENCE SCHEDULE
AND COMMERCIAL TENANCY AGREEMENT CONDITIONS.**

INSTRUCTIONS TO COMPLETE

Commercial Tenancy Agreement

DO NOT USE THIS DOCUMENT

- * FOR RESIDENTIAL TENANCIES
- * FOR PREMISES COVERED BY THE *RETAIL SHOP LEASES ACT*.
- * WHERE THE INITIAL TERM EXCEEDS 3 YEARS.
- * WHERE REGISTRATION UNDER THE *LAND TITLE ACT* IS REQUIRED.

- If including an option to renew, the tenant should be advised to seek legal advice about having the tenancy registered to protect its right under the option.
- Where the initial term plus options exceeds 10 years and the premises form part of the landlord's title, the tenancy may require approval as a subdivision and legal advice should be sought.
- Unless amended, this agreement provides for rent to be reviewed based on increases in the Consumer Price Index. It is not suitable for use where rent is to be reviewed to market or otherwise.
- The only outgoings recoverable in this agreement are local government rates, fire services, levies, insurance, cleaning and garden maintenance. Unless amended, this agreement is not suitable for use where additional outgoings are to be paid by the tenant.
- The Agreement must be submitted to the Office of State Revenue for stamping within 30 days of signing.

Reference Schedule

Ensure that all items are completed.

- Item 1: Full name/s of the owner/s of the property and their address, if the landlord is a company, include ABN. DO NOT use a business name.
- Item 2: Full name/s of the tenant. If the tenant is a company, include its ABN. DO NOT use a business name.
- Item 3: The premises must be clearly identified e.g. "Suite 3, 45 John Street, Spring Hill" etc. If not able to be identified by name, a sketch plan must be attached to the agreement and the address must be included at item 3.
- Item 5: Insert the period of the further tenancy, e.g. "6 months" or "1 year" or "not applicable".
- Item 7: Insert the date on which the rent is to be adjusted by the CPI or "not applicable".
- Item 8: The permitted use should be stated clearly and concisely.
- Item 9: Insert the percentage of outgoings the tenant is to pay, e.g. "25%" or "100%" or "not applicable".

AGREEMENT

Made (date) 1 December 2015

PARTIES AND

The person named in item 1 of the reference schedule. ("Landlord")
 The person named in item 2 of the reference schedule. ("Tenant")

REFERENCE SCHEDULE

Item 1	LANDLORD	Wreckernet Pty Ltd as trustee for the Hume Family Super Fund		
	Address:	26 Andrew Avenue Tarragindi Qld 4121		
	Phone:	0408 192 330	Fax:	
	ABN No:	16 268 581 015		
	Email Address:			
Item 2	TENANT	Goldrest Pty Ltd (ABN 73 096 609 620)		
	Address:	20 Evesham St Moorooka Qld 4105		
	Phone:	(07) 3848 1382	Fax:	
	ABN No:	73 096 609 620		
	Email Address:			
Item 3	Premises	Unit 4/29 Meadows Ave Coopers Plains 4108		
		(Annex a plan if available)		
Item 4	Term	(1)	periodic monthly tenancy; or	
		(2)	36 Months commencing on 1 December 2015 and ending on 30 November 2018	
Item 5	Option for Further term	3 years + 3 years		
Item 6	Rent	\$120,000 Per Annum (excluding of GST) for the first term and then in accordance with special conditions attached.		
Item 7	Annual Rent Review Dates	1 December y each year		
Item 8	Permitted Use	Spare parts wholesaler		
Item 9	Percentage of Outgoings	NIL		
Item 10	Deposit	NIL		
Item 11	Landlords Agent Address	N/A		
	Phone:		Fax:	
	ABN No:			
	Email Address:			

SPECIAL CONDITIONS

Goldrest will pay only \$5000 pm + gst for the periods 1 December 2015 to 31 March 2016 after which time rental will increase to \$10,000 pm + gst as per item 6

Rent will be increased annually on 1 December in accordance with the Brisbane CPI increase.

If options are exercised the rent will continue in accordance with the CPI increases.

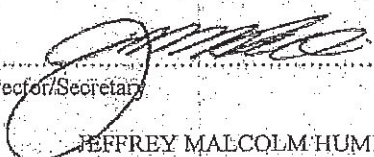
The option must be exercised in writing at least six months prior to expiry date (re no later than 1 December in the relevant year)


EXECUTED as an agreement.
EXECUTION BY LANDLORD

Wreckernet Pty Ltd as trustee for the Hume family Superannuation fund

THE COMMON SEAL of
AS LANDLORD

Was affixed in accordance with its articles
Of association in the presence of:

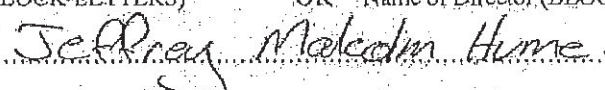

.....
Director/Secretary
JEFFREY MALCOLM HUME


.....
Director
CATEHRINE ANNE HUME

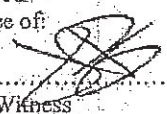
Name of Director/Secretary (BLOCK LETTERS)

OR Name of Director (BLOCK LETTERS)

SIGNED by
AS LANDLORD



In the presence of:

X 
.....
Signature of Witness
JADE BRESNAHAN

59 PRESSLAND STREET CARSELDINE 4034
.....
Address of Witness

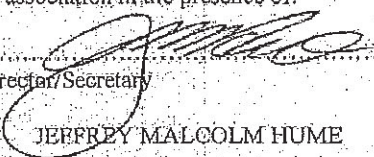
Name of Witness (BLOCK LETTERS)

EXECUTION BY TENANT

Goldrest Pty Ltd

THE COMMON SEAL of
AS TENANT

Was affixed in accordance with its articles
Of association in the presence of:

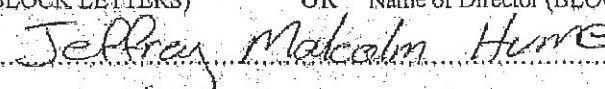

.....
Director/Secretary
JEFFREY MALCOLM HUME

.....
Director

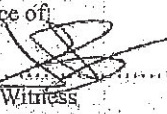
Name of Director/Secretary (BLOCK LETTERS)

OR Name of Director (BLOCK LETTERS)

SIGNED by
AS LANDLORD



In the presence of:

X 
.....
Signature of Witness
JADE BRESNAHAN

59 PRESSLAND STREET CARSELDINE 4034
.....
Address of Witness

Name of Witness (BLOCK LETTERS)

Hume Family Superannuation Fund
 Cost of Property Purchase
 For year Ended 30 June 2017

Property:	29 Meadow Avenue Coopers Plains
Contract Date:	03/09/2015
Settlement	01/12/2015
GST?	No as Advised previously, sold as going concern
Contract Price	1,500,000.00 *
Adjustments:	
Release Fee	507.00
Legals	2,464.76
Stamp Duty	66,849.00
Purchase Price	<u>1,568,806.80</u>

2017 Financial year		GST inc	GST Excl
Add: Improvements to Property			
03/08/2016		29,370.00	26,700.00 ^{E9.}
30/08/2016		8,800.00	8,000.00 ^{E10}
04/10/2016		3,591.50	3,265.00 ^{E11}
19/10/2016		90,000.00	81,818.18 ^{>E12}
25/10/2017		11,398.00	10,361.82
06/02/2017		5,747.50	5,225.00 ^{E13}
Total Improvements 2017			<u>135,370.00</u>
Accumulated Depreciation	Div 40	Div 43	Total
2016- claimed in 2017	7560	10,892.00	18,452.00
2017	10728	20,923.00	31,651.00
Accumulated Depreciation			<u>50,103.00</u> ✓
Closing WDV			1,654,073.80

\$1,654,073.80 as above
less: \$ 30,085.00 Deprn FY 17-18 (N3-1)
= \$1,623,988.80

Hume Family Superannuation Fund
 Cost of Property Purchase
 For year Ended 30 June 2016

Property: 29 Meadow Avenue Coopers
 Plains
 Contract Date: 03/09/2015
 Settlement 01/12/2015
 GST? No as Advised previously, sold as
 going concern

Contract Price 1,500,000.00 *

Adjustments:

Release Fee	-	507.00 E2
Legals		2,464.76 ✓ EA.1
Stamp Duty		66,849.00 E2.
		<hr/>
		1,568,806.80 ✓ RECS. ✓

Expensed Amountts- Settlement

Rates	919.68	Exp DR
Water	-120.17	Exp CR
Plus Land Tax	2548.63	Exp DR
Rental Bonds	-24000	Liab CR ✓

*Note Includes \$150,000 Deposit

SETTLEMENT STATEMENT

MATTER: Hume Family Pty Ltd Purchase From McGuire
PROPERTY: 29 Meadow Avenue, Coopers Plains
SETTLEMENT DATE: 01 December 2015
SETTLEMENT PLACE: SAI Global, Level 25, 215 Adelaide Street, Brisbane
SETTLEMENT TIME: 3.30pm

	Amount (\$)
CONTRACT PRICE	1,500,000.00
LESS DEPOSIT	150,000.00
	1,350,000.00
LESS SELLER'S RELEASE FEE 3 @ \$169.00	507.00 <i>OK</i>
	1,349,493.00
PLUS COUNCIL RATES \$2,820.35 paid for the quarter 01 October 2015 to 31 December 2015 Proportion being 30/92 days	919.68 <i>OK</i>
	1,350,412.68
LESS WATER & SEWERAGE ACCESS FEE \$178.32 unpaid for the quarter 01 October 2015 to 31 December 2015 Proportion being 62/92 days	120.17 <i>OK</i>
	1,350,292.51
LESS RENTAL BONDS	24,000.00 <i>OK</i>
	1,326,292.51
PLUS LAND TAX \$4,400.00 paid for the financial year 01 July 2015 to 30 June 2016 Proportion being 212/366 days	2,548.63 <i>OK</i>
CONTRACT BALANCE	\$1,328,841.14

Funds Required for Settlement

	Amount (\$)
Contract Balance	1,328,841.14
Plus PHV Law (fees and outlays)	2,464.76
Plus Commissioner of State Revenue (stamp duty)	66,849.04
BALANCE ON SETTLEMENT	\$1,398,154.94

Payee	Amount (\$)
1. Westpac Banking Corporation	251,807.74
2. Christine Joy McGuire	536,349.17
3. Rose Tamara McGuire	536,349.17
4. Zappulla Trikam & Partners	4,335.06
TOTAL	\$1,328,841.14

\$1,050,000 loan
\$348,154.94 SMSF Bank
\$1,398,154.94

Eb

HUME SUPERANNUATION FUND
GENERAL LEDGER FOR THE PERIOD 01/07/2015 TO 30/06/2016
FROM ACCOUNT 640 TO 640 - ENTRIES: ALL
Printed: Wednesday 8 March, 2017 @ 10:23:10

Date	Ref	Type	Units	Debits \$	Credits \$	Balance \$
640		<u>Formation Expenses</u>				
14/12/2015	0	Bank Statement Narration: K&L Gate- Legal - Set up of Property Trust Deed		440.00	Eb.L.	440.00
29/03/2016	0	Bank Statement Narration: K&L Gate - Legal Expenses		2,420.00	Eb.L.	2,860.00
		Total Debits:		\$2,860.00		
		Total Credits:				
		Current Year Profit/(Loss):		N/A		



HUME

Responsible Partner(s)
Jim Bulling

Our reference
7390950.00001

Your reference
Jeffrey Hume

Invoice Number
73028969

29 November 2015

Tax Invoice

ABN 81 310 965 026

Wreckernet Pty Ltd
2/273 Abbotsford Road
BOWEN HILLS QLD 4006

Property Trust Deed for the Hume Family Property Trust (BARETRUST)

To 27 November 2015

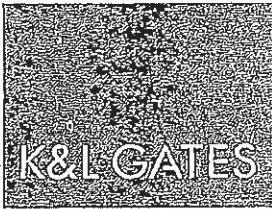
To our costs:

Professional Fees	\$400.00
Goods and Services Tax	\$40.00
Total Amount Due	\$440.00


K&L Gates

Terms of Payment: This invoice is payable within 14 days of its date.

setupd bare trust - not deductible
s-40-880 does not apply to SMSF's.



Formation cost

Responsible Partner(s)
Deborah Bean
Jim Bulling

Our reference
7389928.00150

Wreckernet

23 December 2015

Tax Invoice

ABN 81 310 965 026

Invoice Number
73030070

Westpac Banking Corporation
Level 2, 90 Kittyhawk Drive
CHERMSIDE QLD 4032

Our Contact: J. Bulling
Matter number: 7389928.00150

PAID

LRBA for the Hume Family Superannuation Fund

TWG21585

To 23 December 2015

To our costs:

For Payment by: CUST

Professional Fees	\$2,200.00
Goods and Services Tax	\$220.00

Total Amount Due	<u>\$2,420.00</u>
-------------------------	--------------------------

K&L Gates

Terms of Payment: This invoice is payable within 14 days of its date.

DETAILS OF ACCOUNT

To our professional costs in acting in the abovementioned matter during November and December 2015 comprising:

- Review of trust deed for the SMSF.
- Review of trust deed for the property trust.
- Review of facility prepared by Westpac and insertion of SMSF terms as necessary.
- Preparation of necessary security documents being:
 - Mortgage of land.
 - SMSF Deed of Trust Declarations and Undertakings.
 - Guarantee and Indemnity from security custodian.
 - Guarantee and Indemnity from members.
 - Guarantor's Indemnity waiver.
 - Ancillary documents.

Work done by:

Initials	Name	Position	Rate	H:MM
JB	J. Bulling	Partner	\$475.00	:59
MCHA	M. Chasser	Lawyer	\$298.00	2:34
ACHA	A. Chan	Lawyer	\$252.00	3:50

Matter Balance

Total of previous bills	\$2,200.00
Estimate of costs to complete matter.	\$0.00



Setup of Bare trust - no not deductible.

Edited version of your private ruling

Authorisation Number: 1012441308161

Disclaimer

You cannot rely on the rulings in the *Register of private binding rulings* in your tax affairs. You can only rely on a private ruling that we have given to you or to someone acting on your behalf.

The *Register of private binding rulings* is a public record of private rulings issued by the ATO. The register is an historical record of rulings, and we do not update it to reflect changes in the law or our policies.

The rulings in the register have been edited and may not contain all the factual details relevant to each decision. Do not use the register to predict ATO policy or decisions.

Ruling

Subject: Costs associated with superannuation fund

Question

Are the costs associated with the setup of a bare trust and trustee company deductible to the superannuation fund?

Answer

No.

This ruling applies for the following period:

Year ended 30 June 2012

The scheme commences on:

1 July 2011

Relevant facts and circumstances

You entered into a limited recourse borrowing arrangement to hold property through the creation of a bare trust and trustee company in the 2011-12 financial year and incurred costs in relation to that arrangement.

Relevant legislative provisions

Income Tax Assessment Act 1997 section 8-1

Reasons for decision

A general deduction under section 8-1 of the *Income Tax Assessment Act 1997* (ITAA 1997) is a loss or outgoing that has the relevant connection with income or business activities, and that is not of a capital, private or domestic nature. A specific deduction, on the other hand, is an amount that a provision other than the general deduction provision allows as a deduction.

The cost of setting up the trustee company and bare trust are considered to be capital expenses, and not deductible under the general provisions. The expenses are not incurred in deriving income or carrying on a business, as they are incurred at a point too soon. They are capital expenses incurred in creating an entity that may be involved in purchasing an investment property on behalf of the superannuation fund. The expenditure creates the structure that has an enduring benefit to the taxpayer, in the form of an entity.

The expenditure is also not deductible under the five year write-off for 'blackhole' business capital costs (section 40-880 of the ITAA 1997) as it does not relate to a business that was or is proposed to be carried on for a taxable purpose. There is no business carried on if the property is purchased and held by the bare trust. It is a passive investment on behalf of the superannuation fund.

COMMERCIAL REAL ESTATE TAILORED FOR SELF-MANAGED SUPER FUNDS

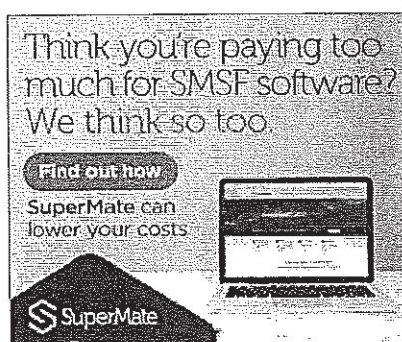


Deducting tax from LRBA costs

ANDREW YEE - Tuesday, 15 March 2016 0 COMMENTS

Setting up an LRBA to acquire an asset can be very costly. Advisers need to be across what the potential tax strategies are, and which ones are available to their client.

With a limited recourse borrowing arrangement (LRBA), a trustee of an SMSF may incur the normal expenses associated with borrowing to invest in real property.



These include:

- loan establishment fees
- legal expenses
- stamp duty
- valuation and survey fees
- brokers' commission
- title search fees
- costs for preparing and filing mortgage documents

But it does not stop there. It is also necessary to incur additional costs in order to comply with the LRBA rules under sections 67A and 67B of the *Superannuation Supervision (Industry) Act 1993 (SIS Act)*. This is because under the SMSF LRBA rules, the asset acquired with the borrowing must be held on trust (holding trust) in which the SMSF holds a beneficial interest in the asset. Some of the costs that may be incurred to set up an SMSF LRBA include:

- Amendment to the SMSF trust deed in order to allow the SMSF to borrow and for an asset of the SMSF to be held on trust.
- Establishment of the holding trust and associated LRBA documentation.
- Preparation of a loan agreement where the lender is a related party of the SMSF.
- Converting the fund's trustee structure from individual trustees to a corporate trustee (required by some lenders).
- Establishment of a company as the holding trustee to own the asset (required by most lenders).
- Loan application fees and the cost of a lender to have the loan arrangement reviewed independently, or by their in-house legal advisers.
- Independent financial advice sought in relation to the LRBA. As a condition of the loan, some lenders require SMSF trustees to demonstrate that they have received independent financial advice.

Therefore the cost to set up an LRBA can be quite substantial. The next question that arises is whether any of these costs are deductible when they are incurred or are they capitalised into the cost base of the LRBA asset?

Income expense versus capital expense

Generally, the tax deductibility of expenditure incurred by an SMSF is determined under section 8-1 of the *Income Tax Assessment Act 1997 (ITAA97)*, unless a specific provision applies, for example, the deductibility of tax related expenses under section 25-5.

A deduction is only available if the expenditure is incurred in gaining or producing assessable income of the SMSF, unless that expenditure is of a capital nature.

In regards to amending an SMSF trust deed, the ATO generally accepts SMSF trust deed amendments as being tax deductible. However, based on Taxation Rulings TR 93/17 and IT 2672, the ATO could argue that an SMSF that amends its trust deed for the sole purpose of allowing it to comply with the LRBA rules is a capital expense and not deductible, unless the SMSF trustee was also able to demonstrate

that the deed amendment was required in order for the fund to comply with the SIS Act.

TR 93/17 also states that upfront investment-related expenses are of a capital nature and not deductible. These upfront investment expenses could include a financial plan prepared by a financial adviser for an SMSF trustee seeking advice on an SMSF LRBA strategy.

Deductibility of borrowing expenses

Under section 25-25 of the ITAA97, expenses that are incurred in relation to borrowing for the purpose of producing assessable income are specifically deductible. The deduction for the borrowing expense (where greater than \$100) is claimed over five years, or over the length of the loan, whichever is the lesser.

Therefore the general expenses that relate to the borrowing of money, such as loan establishment fees and mortgage broker commissions would be deductible under section 25-25. Expenses that relate to the transfer or acquisition of the property, such as stamp duty and legal fees are not deductible as a borrowing expense and form part of cost base of the asset acquired.

It can be argued that SMSF trustees could apply section 25-25 to claim a tax deduction for all the costs that are connected with the set up of an SMSF LRBA (see list above), even though they are capital in nature and would not normally be deductible under section 8-1. This is because the expenditure is required to borrow money and the borrowed money is used for the purpose of producing assessable income.

Business capital costs

Section 40-880 of ITAA97 allows deductions over a five-year period for expenses incurred by a taxpayer to set up a business structure, such as a company or trust (also known as blackhole expenses). However, the capital expenses of setting up an SMSF (including a corporate trustee), or an SMSF LRBA would not be deductible under section 40-880, as an SMSF is generally not considered to be carrying on a business.

It is worth noting that the above deductions are only available to those SMSFs paying tax (that is, in accumulation phase). If the SMSF is in pension mode and the LRBA asset is supporting the payment of the pension, then the SMSF will not pay tax, nor will they be able to claim a deduction on any of the expenses relating to the asset.

Andrew Yee, director of superannuation, HLB Mann Judd

Join the discussion

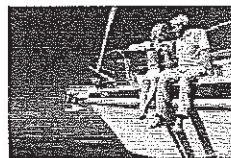
SPECIALIST SMSF RGT46 COURSE. CPD AWARDED FOR ACCOUNTANTS AND FINANCIAL PLANNERS

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education@hlb.edu.au
1300 883 346

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New Service Lets Aussies Compare Mortgages & Save Big Money

Tax Invoice/Statement

Brisbane
Herron Todd White (Brisbane) Pty Ltd
ABN 41 605 787 200

Level 6, 167 Eagle Street
Brisbane Qld 4000
PO Box 61
CHERMSDE QLD 4032
Telephone (07) 3002 0900
Facsimile (07) 3002 0930
Email briscommercial@htw.com.au



Invoice No: BNE507784
Date: 21 September 2015

Borrowing cos?

To:	Westpac Banking Corporation Centralised Valuations - Accounts Level 4, 360 Collins Street Melbourne VIC 3000	Instructed By:	Aaron Schafferius valuations@westpac.com.au
Property:	29 Meadow Avenue Coopers Plains QLD 4108	Your Reference:	VAL-463084-562/0913886
Applicant:	Hume Family Pty Ltd	Valuation Fee:	\$1,650.00
GST:			\$165.00
VALUATION FEE (INCLUDING GST):			\$1,815.00

REMITTANCE ADVICE:

Please detach and return with your remittance to:

Herron Todd White (Brisbane) Pty Ltd
GPO Box 2770
Brisbane QLD 4001
Ph: 07 3353 7527

Note: Terms are 14 days

Alternatively pay by direct deposit to:

Westpac Banking Corporation BSB: 034-001 Account: 360513

(Note: Please quote our Invoice Number in Transfer)

Received from: Westpac Banking Corporation
Invoice Number: BNE507784
Amount: \$1,815.00

Remittance Fax: 07 3359 4150
Email: brisbane.accounts@htw.com.au
On behalf of: Hume Family Pty Ltd
Invoice Date: 21/09/2015
Valuer: Elliot Ryan



Payment Authority by Credit Card	
<input type="checkbox"/> Master Card	<input type="checkbox"/> Visa
Valid to: _____/_____/_____	Amount: \$ _____
Card No: _____	CCV No: _____ (If applicable - on back of card)
Signature of Cardholder _____	Name on Card _____

Herron Todd White reserves the right to add any costs incurred in the process of collecting unpaid monies to the outstanding amount. These recovery costs may include, but are not limited to, collection agency fees or commissions, legal fees, postage, couriers, dishonour fees, bank fees.

** An additional payment processing fee of 1.5% applies to all Visa and Mastercard credit card payments. **

Liability limited by a scheme approved under Professional Standards Legislation. The scheme does not apply within Tasmania. Have a nice day



Expenses deductible over several years – borrowing, depreciation, capital works

The following expenses for your rental property may be deducted over a number of income years:

- borrowing expenses (not including interest, which can be deducted immediately)
- depreciation (decline in value of depreciating assets such as carpet, furniture and appliances)
- capital works expenditure.

Borrowing expenses

You can claim a deduction for borrowing expenses associated with purchasing your property, such as loan establishment fees, title search fees, and costs of preparing and filing mortgage documents. (Interest on the loan is **not** a borrowing expense, and can be claimed immediately.)

If your total borrowing expenses are more than \$100, the deduction is spread over five years or the term of the loan, whichever is less.

If the total borrowing expenses are \$100 or less, you can claim a full deduction in the income year they are incurred.

What can you claim?

You can claim all of the following as borrowing expenses:

- stamp duty charged on the mortgage
- loan establishment fees ✓
- title search fees charged by your lender
- costs (including solicitors' fees) for preparing and filing mortgage documents
- mortgage broker fees
- fees for a valuation required for loan approval —✓
- lender's mortgage insurance, which is insurance taken out by the lender and billed to you.

What are you unable to claim?

You cannot claim any of the following as borrowing expenses:

- stamp duty charged by your state/territory government on the transfer (purchase) of the property title
- legal expenses including solicitors' fees for the purchase of the property (these are capital expenses)
- stamp duty you incur when you acquire a leasehold interest in property such as an Australian Capital Territory 99-year crown lease (you may be able to claim this as a lease document expense)
- insurance premiums where, under the policy, your loan will be paid out in the event that you die, become disabled or unemployed (this is a private expense)
- borrowing expenses on any portion of the loan you use for private purposes (for example, money you use to invest in a super fund).

Stamp duty and legal expenses may be included in calculating the 'cost base' of the property for capital gains tax (CGT) purposes as they are capital expenses ([/general/property/residential-rental-properties/selling-a-rental-property?anchor=Capitalexpenses#Capitalexpenses](https://www.ato.gov.au/General/Property/Residential-rental-properties/selling-a-rental-property/?anchor=Capitalexpenses#Capitalexpenses)).

If you repay the loan early and in less than five years, you can claim a deduction for the balance of the borrowing expenses in the year of repayment.

If you obtained the loan part way through the income year, the deduction for the first year will be apportioned according to the number of days in the year you had the loan.

On 3 July 2010, Peter took out a 25-year loan of \$300,000 to purchase a rental property. Peter's deductible borrowing expenses were:

- \$800 stamp duty on the mortgage
- \$500 loan establishment fees
- \$300 valuation fees required for loan.

Peter also paid \$1,200 stamp duty on the transfer of the property title. He cannot claim a tax deduction for this expense but it will form part of the 'cost base' of the property for capital gains tax (CGT) purposes when he sells the property.

As Peter's borrowing expenses are more than \$100, he must claim them over five years from the date he took out his loan for the property. He would work out the borrowing expense deduction for the first year as follows:

2010–11 (363 days)

Borrowing expenses	x	$\frac{\text{Number of relevant days in year}}{\text{number of days in 5 years}}$	=	deduction for year
\$1,600	x	$\frac{363}{1,826}$	=	\$318 deduction on his 2011 tax return

The borrowing expense deductions for each other year would be worked out as follows:

Borrowing expenses remaining	x	$\frac{\text{Number of relevant days in year}}{\text{remaining number of days in 5 years}}$	=	deduction for year
------------------------------	---	---	---	--------------------

2011–12 (year 2 – leap year)

\$1,282 (that is, \$1,600 – \$318)	x	$\frac{366}{1,463}$	=	\$320 deduction on his 2012 tax return
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2012–13 (year 3)

\$962 (that is, \$1,282 – \$320)	x	$\frac{365}{1,097}$	=	\$321 on his 2013 tax return
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2013–14 (year 4)

\$641 (that is, \$962 – \$321)	x	$\frac{365}{732}$	=	\$320 deduction on his 2014 tax return
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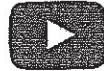
2014-15 (year 5)

$$\begin{array}{r} \$321 \\ \text{(that is, } \$641 - \$320) \end{array} \quad \times \quad \begin{array}{r} 365 \\ 367 \end{array} = \$319 \text{ deduction on his 2015 tax return}$$

2015-16 (year 6)

$$\begin{array}{r} \$2 \\ \text{(that is, } \$321 - \$319) \end{array} \quad \times \quad \begin{array}{r} 2 \\ 2 \end{array} = \$2 \text{ deduction on his 2016 tax return}$$

Claiming mortgage and interest expenses for your rental property



Duration 3m5s. A transcript of [Claiming mortgage and interest expenses for your rental property \(/General/Property/In-detail/Transcripts/Video-transcript---Claiming-mortgage-and-interest-expenses-for-your-rental-property/\)](#) is also available.

Depreciating assets

You can claim a deduction for the decline in value of certain items, known as depreciating assets, that you acquired as part of the purchase of your property or that you subsequently purchased for your property.

A depreciating asset is an asset that has a limited effective life and can reasonably be expected to decline in value over the time it is used. Examples of depreciating assets are freestanding furniture, stoves, washing machines and television sets.

The decline in value of a depreciating asset starts when you first use it, or install it ready for use. This is known as the depreciating asset's start time. For example, if you purchased an asset on 1 January (and used it only for a taxable purpose), you can claim half of the first income year's decline in value.

Your deduction is reduced to the extent your use of the asset is for other than a taxable purpose.

ation



Deductions associated with Limited Recourse Borrowing Arrangements (LRBAs)

Due to the complex nature of the LRBA arrangement, there are some deliberations in regard to the costs of setting up a LRBA in the SMSF and whether they are deductible to the SMSF.

The ATO has issued a private binding ruling (PBR 1012441308161) that considered this question:

“ Are the costs associated with the setup of a bare trust and trustee company deductible to the superannuation fund?

As a general rule, costs associated with the property purchase and the loan establishment are considered capital in nature, hence, not immediately deductible but added to the cost base of the asset. However, establishing a LRBA involves additional costs which are distinctive in nature.

The following table summarises the tax treatment for certain costs associated with such a transaction.

Expenses	Deduction
Costs associated with the property purchase (e.g. stamp duty)	Such expenses are capital in nature and therefore should be added to the cost base of the asset.
Expenses relating to borrowed money (e.g. mortgage stamp duty, loan application fees, valuation fees)	Section 25-25 of ITAA 1997 allows these expenses to be deductible under this provision with the deduction generally spread over the period of the loan or five years, whichever is shorter. <i>- can claim over 5 years</i>

Expenses	Deduction
<p>Costs for setting up the limited recourse borrowing (e.g. bare trust establishment costs and setting up a corporate trustee)</p>	<p>These expenses are not black hole expenses (sec 40-880 of the ITAA 1997) and not deductible under the five year write-off rule as it does not relate to a business that was or is proposed to be carried on for a taxable purpose. It is a passive investment on behalf of the superannuation fund. The ATO believes the set-up of a holding trust is a requirement as per the SIS Legislation and not the borrowing itself that requires the bare trust.</p>

Tell your friends about us



< Over 65s and work test requirements

Super contributions for members beyond 75 years >

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in

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Email Address*

First Name

Last Name

* = required field

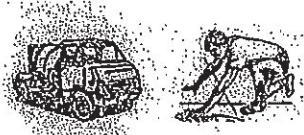
SUBSCRIBE

Disclaimer



CONCRETING PTY LTD

ACN: 074 508 679 ABN: 41 074 508 679



TAX INVOICE

FOR ALL
CONCRETE CONSTRUCTION

461 Manly Road
Manly West 4179

Phone: 07 3396 7773
Mobile: 0418 740 410
Fax: 07 3396 5565

E-mail: lmconc@bigpond.net.au

TO:- TOTAL PARTS PLUS

ATTN:-JEFF HUME

EMAIL:-

Invoice #: 00001731
Date: 27/07/2016
Your Order #:

Details:	Amount (Excl GST)
PROJECT :- TO CONSTRUCT BACK AND SIDE CONCRETE AREAS AROUND SHED TO CARRY OUT REPAIRS TO DAMAGED CONCRETE INSIDE SHED AT 29 MEADOW AV COOPERS PLAINS	
TO CONSTRUCT CONCRETE PATHS TO EXTERNAL BACK AND SIDES OF BUILDING 330m2 x \$73.00 =	\$24,090.00
TO SUPPLY EXCAVATOR AND BOBCAT TO BOX OUT BACK AND SIDE AREAS IMPORT CBR ROAD BASE SPREAD AND LEVEL TO ACHEIVE CORRECT HEIGHTS MACHINE COSTS AS PER DOCKETS	\$2,130.00
SUB BASE CBR MATERIAL AS PER DOCKET	\$480.00

*Please pay
from Wreckernet
capital*

Thankyou for using L&M Concreting.

For direct electronic payment, deposit to our
Commonwealth Bank Wynnum Account:

Account: 1008-6423
BSB: 064-133

Total Before GST: \$26,700.00
GST Component: \$2,670.00✓
Less Paid: \$0.00

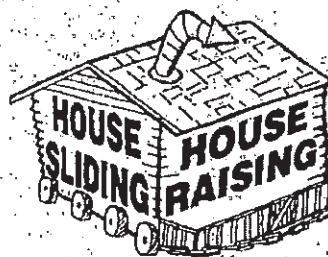
Total Due Incl GST: \$29,370.00

ACN 099 778 837

MEIER HOUSE REMOVALS

BUILDERS No.1074786

Phone (07) 3849 1122 Fax (07) 3849 1567
Mobile 0418 188 313



All Correspondence to:
P.O. BOX 6160 UPPER MT GRAVATT Qld 4122

***TAX INVOICE ***
ABN 66 099 778 837

26th August, 2016

Invoice No.I16850

Attention: Jeff Mobile: 0408 192330
Email: jeff@totalpartsplus.com.au

To jack up and spin 90 degrees (using hydraulic trailer) house situated at 29 Meadow Avenue, Coopers Plains to new required position and hold until restumping can be completed

	TOTAL \$8000.00
Plus 10 percent GST	\$800.00 ✓
<u>TOTAL AMOUNT OWING</u>	<u>\$8800.00</u>

PLEASE PAY WITHIN 7 DAYS FROM RECEIPT OF THIS INVOICE.

MEIER HOUSE REMOVALS

Ralph Meier.

BANK ACCOUNT DETAILS:

ANZ
BSB 014 289 ✓
ACCOUNT 1108 93364 Ⓟ
NAME MEIER HOUSE REMOVALS
GARDEN CITY UPPER MT. GRAVATT BRANCH

A large, handwritten signature in black ink, slanted across the bottom right of the page. The signature appears to be 'RALPH MEIER'.

Laser Electrical Gumdale
 P.O. Box 4014
 Gumdale Qld 4154
 Tel. 07 3245 4518
 ABN 84 167 281 343
 Licence # 77056
 www.laserelectrical.com.au



PLEASE PAY BY	AMOUNT	INVOICE DATE
13/10/2016	\$3591.50	29/09/2016

TAX INVOICE NO. 1932 - PROGRESS CLAIM NO. 1

Jeff Hume
 Total Parts Plus
 20 Evesham Street
 Moorooka QLD 4105

Job No:	1439
Site:	29 Meadow Ave, Coopers Plains
Site Contact:	
Site Phone:	
Order No.:	
Quote No:	323
Request No.:	

Description
ROUGH IN COMPLETE

Electrical - Rough In

Changes made to the plan 25/07/16. Please see plan attached. Job to be quoted with the customer requirements.

- Data and power relocated to built in area
- Fluoro lights Added
- Circuits added for A/C units.
- Extra room built in.
- Data points upgraded to 3 per point

Light and power.

Installation requirements

- Wiring as per drawing provided.
- All wall frames to be completed before starting the rough in.
- Distribution board to be install in the wall near the entry.
- Power cables to be clipped under the floor.
- Heights of power and data outlets to be supplied at rough in.
- Prices based on the access under the building on stumps 1 meter from the ground.
- Modifications and additions made onsite will need to be re-quoted.
- Data cable to be tied to catenary wires under the floor
- Data rack will need to be installed at the time of fit off.
- Staff of Laser electrical will not be required to be exposed to asbestos. All guide lines for asbestos handing to be followed. All asbestos work to be completed by others.
- * Catenary wire for the submains from the pole to the office building
- * Provision of single phase submains cabling, single phase 63amps
- * Provision of 14 pole distribution boards
- * Provision of safety switches on all light and power circuits.
- * Cable systems for electrical services including final sub circuits for lighting and power.
- * 15 each double power outlets near desks as drawn on the plan.
- * 11 each light points, light switches on wall adjacent the door way
- * Provision of 2 each 240V smoke alarms (not fire system)
- * Provision of 7 each dual data points (14 each individual socket in 2 gang plate) CAT 5 cable to a rack centrally

Point Capital



E11.2

Laser Electrical Gumdale
P.O. Box 4014
Gumdale Qld 4154
Tel. 07 3245 4518
ABN 84 167 281 343
Licence # 77056
www.laserelectrical.com.au



PLEASE PAY BY	AMOUNT	INVOICE DATE
13/10/2016	\$3591.50	29/09/2016

TAX INVOICE NO. 1932 - PROGRESS CLAIM NO. 1

- mounted in the office. Termination at both ends.
- * Provision of CAT5 Patch panel.
- * Pair test of cabling and socket numbering provided.

Thank you for your Business	Sub-Total ex GST	\$3265.00
	GST	\$326.50 ✓
	Total inc GST	\$3591.50
	Amount Applied	\$0.00
	Balance Due	\$3591.50

THIS DECLARATION WILL FORM A TEST CERTIFICATE:

I certify that the electrical installation, to the extent it is effected by the electrical work, has been tested to ensure it is electrically safe and is in accordance with the requirements of the wiring rules AS3000 and any other standards applying to the electrical installation under the Electrical Safety Regulation 2002.

Electrician's Name: Dan Mumford License Number: 77056

How To Pay

Mall
Detach this section and mail cheque to:
Laser Electrical Gumdale
P.O. Box 4014
Gumdale Qld 4154

Direct Deposit
Bank **ANZ**
Acc. Name **ALL ELECTRICAL SERVICES (QLD) PTY LTD**
BSB **014-218**
Acc. No. **1924-12738**

INVOICE NO: 1932

DUE DATE: 13/10/2016 **AMOUNT DUE:** \$3591.50

"Totally Dependable"

Pg 2

E11.3

Laser Electrical Gumdale
P.O. Box 4014
Gumdale Qld 4154
Tel. 07 3245 4518
ABN 84 167 281 343
Licence # 77056
www.laserelectrical.com.au



PLEASE PAY BY	AMOUNT	INVOICE DATE
13/10/2016	\$3591.50	29/09/2016

TAX INVOICE NO. 1932 - PROGRESS CLAIM NO. 1

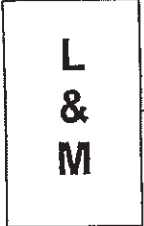
Original Contract					
Description	Total Value	Current		To Date	
		%	\$	%	\$
Electrical - Rough In	\$3265.00	100.00	\$3265.00	100.00	\$3265.00
Electrical - Fit Off	\$2700.00	0.00	\$0.00	0.00	\$0.00
Light Supply - Internal only	\$653.00	0.00	\$0.00	0.00	\$0.00
Total	\$6618.00	49.34	\$3265.00	49.34	\$3265.00

Contract Summary	
Gross Claim to Date	\$3265.00
Remaining Claim Balance	\$3353.00

"Totally Dependable"

Pg 3

Capital



CONCRETING PTY LTD

ACN: 074 508 679 ABN: 41 074 508 679



TAX INVOICE

FOR ALL
CONCRETE CONSTRUCTION

461 Manly Road
Manly West 4179

Phone: 07 3396 7773
Mobile: 0418 740 410
Fax: 07 3396 5565

E-mail: lmconc@bigpond.net.au

TO:- HUME FAMILY SUPER FUND

ATTN:-
EMAIL:-

Invoice #: 00001756
Date: 10/10/2016
Your Order #:

Details:

Amount (Excl GST)

PROJECT :- TO CONSTRUCT NEW H/DUTY CONCRETE HARD STAND AT
29 MEADOW AV. COOPERS PLAINS

SUPPLY EXCAVATOR AND DROTT - REMOVE ALL SPOIL FROM SITE
COSTS INCLUDE ALL TIP FEES
SUPPLY AND FIT FORM BOARDS, STEEL REO MESH & DOWEL CRADLES
SUPPLY PLACE AND FINISH CONCRETE HARDSTAND INCLUDING PUMP HIRE
SAW CUT EXPANSION JOINTS AS PER DETAIL AND CURE SLAB

\$92,180.00

PAID \$90K
DUE \$11,398

90K

Thankyou for using L&M Concreting.
For direct electronic payment, deposit to our
Commonwealth Bank Wynnum Account:

Account: 1008-6423
BSB: 064-133

Total Before GST: \$92,180.00
GST Component: \$9,218.00 ✓
Less Paid: \$0.00

Total Due Incl GST: \$101,398.00

10,000 + 11,398

E13.1

Laser Electrical Gumdale
P.O. Box 4014
Gumdale Qld 4154
Tel. 07 3245 4518
ABN 84 167 281 343
Licence # 77056
www.laserelectrical.com.au



Electrical
Laser

*+1595
= 5747.50*

PLEASE PAY BY	AMOUNT	INVOICE DATE
15/02/2017	\$4152.50	01/02/2017

TAX INVOICE NO. 2135 - FINAL CLAIM

Jeff Hume
Total Parts Plus
20 Evesham Street
Moorooka QLD 4105

Job No:	1439
Site:	29 Meadow Ave, Coopers Plains
Site Contact:	
Site Phone:	
Order No.:	
Quote No:	323
Request No.:	

Description

Final invoice includes the variations outlined in the updated plan emailed on 5th of Oct 2016.

Installation requirements

- Wiring as per drawing provided.
- All wall frames to be completed before starting the rough in.
- Distribution board to be install in the wall near the entry.
- Power cables to be clipped under the floor.
- Heights of power and data outlets to be supplied at rough in.
- Prices based on the access under the building on stumps 1 meter from the ground.
- Modifications and additions made onsite will need to be re-quoted.
- Data cable to be tied to catenary wires under the floor
- Data rack will need to be installed at the time of fit off.
- Staff of Laser electrical will not be required to be exposed to asbestos. All guide lines for asbestos handing to be followed. All asbestos work to be completed by others.
- * Catenery wire for the submains from the pole to the office building
- * Provision of single phase submains cabling, single phase 63amps
- * Provision of 14 pole distribution boards
- * Provision of safety switches on all light and power circuits.
- * Cable systems for electrical services including final sub circuits for lighting and power.
- * 15 each double power outlets near desks as drawn on the plan.
- * 11 each light points, light switches on wall adjacent the door way
- * Provision of 2 each 240V smoke alarms (not fire system)
- * Provision of 7 each dual data points (14 each individual socket in 2 gang plate) CAT 5 cable to a rack centrally mounted in the office. Termination at both ends.
- * Provision of CAT 5 Patch panel.
- * Pair test of cabling and socket numbering provided.

We have not allowed for the following:

- * Conduit and cabling for phone cables or internet.
- * Circuit for Air conditioning
- * Circuit for data rack power.
- * Exhaust fan's in toilets
- * Omissions due to changes to plans without prior knowledge, revisions made without identification on plans or clouding on plans.

capital.

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Laser Electrical Gumdale
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Gumdale Qld 4154
Tel. 07 3245 4518
ABN 84 167 281 343
Licence # 77056
www.laserelectrical.com.au



PLEASE PAY BY	AMOUNT	INVOICE DATE
15/02/2017	\$4152.50	01/02/2017

TAX INVOICE NO. 2135 - FINAL CLAIM

- * Provision of Fire Alarm System
- * Communication related fees, site registration or Telstra related charges.
- * Application for NBN services, drawings or registration fees
- * Out of hours work
- * Intercom system
- * Security system
- * Excavation through rock or rock like material and removal of spoil from site
- * General builders work
- * Patching, painting and making good
- * Builders power, connection, hire of pole, rental fee's
- * NBN equipment

Please note the following

* This quotation is offered subject to our standard terms and conditions, a copy of which is available upon request for your information and is valid for a period of 30 days

We trust we have met with your requirements and our offer is of interest to you.

Should you require any further information on our proposal please contact our office on 07 3245 4518.

Electrical - Fit Off **Electrical Fit-off as quote plus customer variations**

Job details:

- Rack should be in position with carpet tiles around it.
- Fit off data, test and label points as per the panel numbers.
 - Fit off light and power.
 - Fit off the switchboard. Connect the overhead power.

Light Supply - Internal only

26/10/2016 Daniel Mumford

- Changed to 10 each 4ft diffused double Fluro's

Locations as per plan.

- 3 each LED Oyster lights
- 8 each 4ft diffused double fluro's

Exclusions:

- Wall lights
- Floodlights
- Downlights
- Exhaust fans.

E13.3

Laser Electrical Gumdale
P.O. Box 4014
Gumdale Qld 4154
Tel. 07 3245 4518
ABN 84 167 281 343
Licence # 77056
www.laserelectrical.com.au



PLEASE PAY BY	AMOUNT	INVOICE DATE
15/02/2017	\$4152.50	01/02/2017

TAX INVOICE NO. 2135 - FINAL CLAIM

Additional Data points

Quoted 7 each dual data points (14 each data points) The IT request to upgrade to 3 data points per plate.

Addition of 10 each data points \$60 X 10 = \$600
Upgrade of 14 data points to CAT6 \$4.50 each X 14 = \$63
Upgrade to CAT6 cable \$60
Total \$723+gst

Add 2 each 20A A/C circuits

Change to add 2 each circuits for Air Conditioners \$80+gst each X 2 = \$160+gst

Additional Fluro Lights Supplied

Original quote for 8 each 4 ft fluro Lights

Change to 10each, as discussed onsite. \$52+gst each X 2 = \$104+gst

This is a payment claim made under the Building and Construction Industry Payments Act 2004 (QLD)	Sub-Total ex GST	\$3775.00
Thank you for your Business	GST	\$377.50 ✓
	Total inc GST	\$4152.50
	Amount Applied	\$0.00
	Balance Due	\$4152.50

THIS DECLARATION WILL FORM A TEST CERTIFICATE:

I certify that the electrical installation, to the extent it is effected by the electrical work, has been tested to ensure it is electrically safe and is in accordance with the requirements of the wiring rules AS3000 and any other standards applying to the electrical installation under the Electrical Safety Regulation 2002.
Electrician's Name: Dan Mumford License Number: 77056

How To Pay

INVOICE NO. 2135



Mail

Detach this section and mail cheque to:

Laser Electrical Gumdale
P.O. Box 4014
Gumdale Qld 4154



Direct Deposit

Bank **ANZ**
Acc. Name **ALL ELECTRICAL SERVICES (QLD) PTY LTD**
BSB **014-218**
Acc. No. **1924-12738**

DUE DATE: 15/02/2017 **AMOUNT DUE:** \$4152.50

"Totally Dependable"

Laser Electrical Gumdale
P.O. Box 4014
Gumdale Qld 4154
Tel. 07 3245 4518
ABN 84 167 281 343
Licence # 77056
www.laserelectrical.com.au



**Electrical
Laser**

PLEASE PAY BY	AMOUNT	INVOICE DATE
15/02/2017	\$4152.50	01/02/2017

TAX INVOICE NO. 2135 - FINAL CLAIM

Original Contract					
Description	Total Value	Current		To Date	
		%	\$	%	\$
Electrical - Rough In	\$3265.00	0.00	\$0.00	100.00	\$3265.00
Electrical - Fit Off	\$2135.00	100.00	\$2135.00	100.00	\$2135.00
Light Supply - Internal only	\$653.00	100.00	\$653.00	100.00	\$653.00
Additional Data points	\$723.00	100.00	\$723.00	100.00	\$723.00
Add 2 each 20A A/C circuits	\$160.00	100.00	\$160.00	100.00	\$160.00
Additional Fluro Lights Supplied	\$104.00	100.00	\$104.00	100.00	\$104.00
Total	\$7040.00	53.62	\$3775.00	100.00	\$7040.00

Contract Summary	
Gross Claim to Date	\$7040.00
Remaining Claim Balance	\$0.00



Suite 25, Level 1 Cathedral Village,
115 Wickham Street, Fortitude Valley Q
www.phvlaw.com.au

PO Box 253, Fortitude Valley Q 4006
accounts@phvlaw.com.au

Telephone (07) 3620 1111
Facsimile (07) 3620 1100

ABN 69 950 808 591

TAX INVOICE

Date	1 December 2015
Invoice No.	B1330
Author	Michelle Clennett
Matter No.	1500513

Hume Family Pty Ltd
26 Andrew Avenue
TARRAGINDI QLD 4121

RE: Purchase from David James McGuire and Rose Tamara McGuire

Total Fees	\$1,649.00
Disbursements	\$631.20
Subtotal	\$2,280.20
GST	\$184.56
Total outstanding this invoice:	\$2,464.76 ✓

Detailed information supporting this tax invoice is attached.

Your faithfully,

PHV LAW
Solicitors and Consultants

Per:

Antonio Giovanni Palella

TERM OF PAYMENT: 14 DAYS

PLEASE SEE LAST PAGE FOR PAYMENT OPTIONS

Hume Family Pty Ltd
 Purchase from David James McGuire and Rose Tamara McGuire
 MC/1500513/B1330



Disbursements subject to GST

Description	Amount	
LexisNexis Searches - Plan Image 3/SP228118	\$21.30	
LexisNexis Searches - QLD I-Cert Service Fee 2-3 Certificates 648136	\$17.60	
LexisNexis Searches - Qld Transport and Main Roads Property Interest Enquiry 3/SP228118	\$28.00	
LexisNexis Searches - Queensland Contaminated Land Search 3/SP228118	\$51.60	
LexisNexis Searches - Queensland Land Tax Search LandTax Search 3 SP 228118	\$38.90	
LexisNexis Searches - Title Search Statement 3/SP228118	\$19.60	
LexisNexis Searches - Title Search Statement Title Query DNRM 50843589	\$19.60	
Total	\$196.60	
GST	\$19.66	
Total Disbursements subject to GST		\$216.26

Disbursements not subject to GST

Description	Amount	
LexisNexis Searches - Brisbane - Certificate of Classification (Urgent) 648136	\$155.80	
LexisNexis Searches - Brisbane - Inspection of Records (Urgent) 648136	\$278.80	
Total Disbursements		\$434.60
Total Disbursements		\$650.86

hume Family Pty Ltd
Purchase from David James McGuire and Rose Tamara McGuire
MC/1500513/B1330



REMITTANCE ADVICE

1. CHEQUE

Please return this advice with your cheque payable to PHV Law Solicitors and Consultants for \$2,464.76

PHV Law Solicitors and Consultants
PO Box 263
FORTITUDE VALLEY QLD 4006

Please quote reference 1500513 : B1330

2. DIRECT DEPOSIT

Payments can be deposited directly into the following bank account. Please fax this advice to 07 3620 1100 or email enquiries@phvlaw.com.au stating the invoice number and the amount paid.

Transfer Amount: \$2,464.76

Bank: National Australia Bank

BSB: 084-044

Account: 564 539 722

Account Name: PHV Law General Account One

Please quote reference MC 1500513 : B1330

3. CREDIT CARD

Payments can be made by credit card over the phone, in person or by completing the following payment authority and returning it to our office.

Please charge my credit card using the details I have provided below:

Card Holder Name: _____

Credit Card Number: _____

Credit Card Expiry: _____ CVV Number: _____

Card Holder Email: _____



I, the cardholder named above, HEREBY Authorise and Direct PHV Law Solicitors and Consultants to charge my credit card, also described above, an amount of 2464.76 representing full and final payment of invoice number B1330.

Signature: _____

Date: _____

Form of Notification of Clients Rights
(in accordance with section 331 Legal Profession Act 2007)

Please be advised that if you wish to dispute the charges on this invoice, the following avenues are available to you under the Legal Profession Act 2007:

1. Discuss your concerns with the Principal of the Firm.
2. You may request that we provide you with an itemised bill.
3. Discuss your concerns with us in the presence of an independent Cost Mediator as appointed by the Department of Justice and Attorney-General.
4. This tax invoice may be cost assessed by an independent Cost Assessor under division 7 of the Act. A costs application must be made within 12 months after the issue of our final bill. If no final bill is issued then the application must be made within 12 months of the date the final payment was made.
5. If you have entered into a costs agreement with us, you can apply to have this agreement set aside if it is found to be unfair or unreasonable.

For more information about your rights, please read the fact sheet titled "Your Right to Challenge Legal Costs". A copy can be obtained from the Queensland Law Society.



PHV LAW
Solicitors and Consultants

TRUST ACCOUNT RECEIPT

Suite 25, Level 1, Cathedral Village,
115 Wickham Street, Fortitude Valley

PO Box 253, Fortitude Valley Q 4006
accounts@phvlaw.com.au

Telephone: (07) 3620 1111
Facsimile: (07) 3620 1100

Hume Family Pty Ltd
26 Andrew Avenue
TARRAGINDI QLD 4121

01/12/2015

File MC 1500513 Hume Family Pty Ltd
Purchase from David James McGuire and Rose Tamara McGuire

Payment of Invoice B1330

Received from	Hume Family Pty Ltd			
Received by	Bank Cheque	157856	WBC 034002	
Drawer	Bank Cheque			AMOUNT RECEIVED
Trust Receipt #2804				\$2,464.76

Received: Two thousand, four hundred and sixty four Dollars and seventy six Cents
Received by Anthony Palella

Signature _____

2018 Workpapers

Section F - I

Liabilities

HUME SUPERANNUATION FUND
GENERAL LEDGER FOR THE PERIOD 01/07/2016 TO 30/06/2017
FROM ACCOUNT 880 TO 880 - ENTRIES: ALL
 Printed: Thursday 12 October, 2017 @ 10:24:01

Date	Ref	Type	Units	Debits \$	Credits \$	Balance \$
880		Sundry Creditors				
01/07/2016		Opening Balance				(2,221.83)
27/09/2016	132727	Bank Statement		246.00		(1,975.83)
		Narration: Filing fee 2016 was paid in FY16				
27/09/2016	132727	Bank Statement		406.83		(1,569.00)
		Narration: Water Invoice Paid FY16 Creditor				
28/09/2016	502286	Journal - Cash			330.00	(1,899.00)
		Narration: SMSF Advisor Fee- paid by goldrest				
25/10/2016	211469	Bank Statement			6,000.00	(7,899.00)
		Narration: TFR Westpac Business OneRates PRE PAID(BL Ref: 2114693)				
08/11/2016	164297	Bank Statement		389.75		(7,509.25)
		Narration: BPAY QLD URBAN Water Bill(BL Ref: 1642970)				
06/03/2017	413582	Bank Statement		180.96		(7,328.29)
		Narration: BPAY QLD URBAN Urban Utilities(BL Ref: 4135827)				
04/04/2017	239080	Bank Statement		2,921.35		(4,406.94)
		Narration: BPAY BCC RATES Rates(BL Ref: 2390804)				
22/05/2017	142897	Bank Statement		213.98		(4,192.96)
		Narration: BPAY QLD URBAN Water Rates(BL Ref: 1428976)				

C/F from Previous Years

Total Debits: \$4,358.87

Total Credits: \$6,330.00

Current Year Profit/(Loss): N/A

Note goldrest has transferred funds to the SMSF to pay the expenses in advance. However, the deductions for the expenses are claimed in Goldrest.

HUME SUPERANNUATION FUND
GENERAL LEDGER FOR THE PERIOD 01/07/2015 TO 30/06/2016
FROM ACCOUNT 880 TO 880 - ENTRIES: ALL
Printed: Wednesday 8 March, 2017 @ 10:29:38

Date	Ref	Type	Units	Debits	Credits	Balance
				\$	\$	\$
880		<u>Sundry Creditors</u>				
21/09/2015	502286	Journal - Cash			1,815.00	(1,815.00)
		Narration: Westpac Borrowing Cost- Valuation Fee				
05/05/2016	502286	Journal - Cash			406.83	(2,221.83)
		Narration: Water Invoice				
				Total Debits:		
				Total Credits:	\$2,221.83	
				Current Year Profit/(Loss):	N/A	



Queensland Urban Utilities
ABN 86 673 835 011

Account Enquiries 13 26 57
Faults and Emergencies 13 23 64
www.urbanutilities.com.au

Water and Sewerage Quarterly Account



UR_16118A_623_000065_000073_0000144 038
HUME FAMILY PROPERTY TRUST
C/- WRECKERNET PTY LTD & HUME
FAMILY PTY LTD
AS TRUSTEES
26 ANDREW AVE
TARRAGINDI QLD 4121

Customer reference number	10 1061 5377 0000 7
Bill number	1061 5377 63
Date issued	05/05/2016
Total due	\$403.92
Current charges due date	04/06/2016
Your Water Consumption	
Water Consumption (kL)	63
Days Charged	92
Average daily water consumption (litres)	
Current Period	685
Same Period Last Year	

700
560
420
280
140
0

Same period last year	Previous period	Current period
-----------------------	-----------------	----------------

Property Location: 29 MEADOW AVENUE
COOPERS PLAINS 4108

Account Summary

Your Last Account

Amount Billed \$429.83
Amount Paid \$868.69 CR

Your Current Account

Balance \$0.00
Current Charges \$403.92

Total Due \$403.92

If full payment is not received by the due date, a compounding interest of 11% per annum will accrue daily on any amount owing.

Handwritten notes:
Paid on card
Mastercard
- Coopers Wreck
1061 #

Handwritten notes:
+ 2.91c
\$406.83



REL# 6370 3751 058

CM0418

Payment options



Direct debit
To arrange automatic payment from your bank account call 13 26 57 or visit www.urbanutilities.com.au/directdebit



By phone
Call 1300 123 141 to pay your account using your MasterCard or Visa credit card.



Telephone and internet banking - BPAY®
Contact your bank or financial institution to make this payment from your cheque, savings, credit card, debit or transaction account.
BPAY View® View and pay this bill using internet banking. More info: www.bpay.com.au



Mail
Tear off this slip and return with your cheque payment to Queensland Urban Utilities PO Box 963, Parramatta, NSW 2124



In person
Pay in person at Australia Post with cash, cheque, money order, debit card or any branch of the Commonwealth Bank with cash or cheque.



Internet
Pay your account online using MasterCard or Visa credit card at www.urbanutilities.com.au/creditcard

Registered to BPAY Pty Ltd ABN 69 079 137 518

Amount paid

Date paid

Receipt number



Queensland Urban Utilities
ABN 86 673 835 011

Account Enquiries 13 26 57
Faults and Emergencies 13 23 64
www.urbanutilities.com.au

Water and Sewerage Quarterly Account



UR_16300A_562_0000062_0000071_0000141 038
HUME FAMILY PROPERTY TRUST
C/- WRECKERNET PTY LTD & HUME
FAMILY PTY LTD
AS TRUSTEES
26 ANDREW AVE
TARRAGINDI QLD 4121

Customer reference number	10 1061 5377 0000 7
Bill number	1061 5377 67
Date issued	02/11/2016
Total due	\$389.75
Current charges due date	02/12/2016

Property Location: 29 MEADOW AVENUE
-COOPERS PLAINS 4108

Your Water Consumption	
Water Consumption (KL)	57
Days Charged	93
Average daily water consumption (litres)	
Current Period	613
Same Period Last Year	

Account Summary Period Commencing 01/07/2016

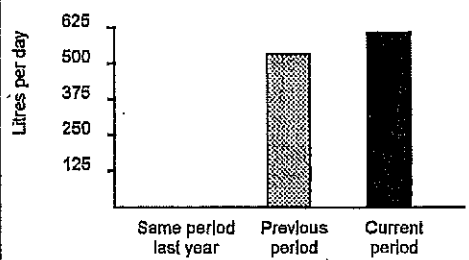
Your Last Account

Amount Billed	\$353.81
Amount Paid	\$353.81 CR

Your Current Account

Balance	\$0.00
Current Charges	\$389.75
Total Due	\$389.75

If full payment is not received by the due date, a compounding interest of 11% per annum will accrue daily on any amount owing.



gold rest to claim dec.
Pay by SMSF - gold rest
1/12/16

Take action to prepare for severe weather or cuts to essential services.
To find out more, visit www.urbanutilities.com.au/severeweather

CM1016

Payment options

- Direct debit**
To arrange automatic payment from your bank account, visit www.urbanutilities.com.au/directdebit
- Telephone and internet banking - BPAY®**
Contact your bank or financial institution to make this payment from your cheque, savings, credit card, debit or transaction account.
BPAY View® View and pay this bill using internet banking.
More info: www.bpay.com.au
- Internet**
Pay your account online using MasterCard or Visa credit card at www.urbanutilities.com.au/creditcard

- By phone**
Call 1300 123 141 to pay your account using your MasterCard or Visa credit card.
- Mail**
Tear off this slip and return with your cheque payment to Queensland Urban Utilities PO Box 983, Parramatta, NSW 2124
- In person**
Pay in person at Australia Post with cash, cheque, money order, debit card or any branch of the Commonwealth Bank with cash or cheque.

Amount paid

Date paid

Receipt number

® Registered to BPAY Pty Ltd ABN 69 079 137 618

FLA



Queensland Urban Utilities
ABN 86 673 835 011

Account Enquiries 13 26 57
Faults and Emergencies 13 23 64
www.urbanutilities.com.au

Water and Sewerage Quarterly Account

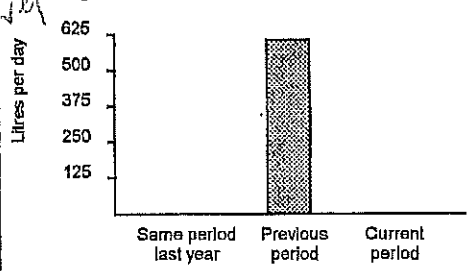
PAID



UC_17025A_060_0000052_0000056_0000114 038
HUME FAMILY PROPERTY TRUST
C/- WRECKERNET PTY LTD & HUME
FAMILY PTY LTD
AS TRUSTEES
26 ANDREW AVE
TARRAGINDI QLD 4121

Property Location: 29 MEADOW AVENUE
COOPERS PLAINS 4108

Customer reference number	10 1061 5377 0000 7
Bill number	1061 5377 68
Date issued	02/02/2017
Total due	\$180.96
Current charges due date	04/03/2017
Your Water Consumption	
Water Consumption (kL)	0
Days Charged	91
Average daily water consumption (litres)	
Current Period	0
Same Period Last Year	



Account Summary

Period Commencing 01/10/2016

Your Last Account

Amount Billed	\$389.75
Amount Paid	\$389.75 CR

Your Current Account

Balance	\$0.00
Current Charges	\$180.96

Total Due **\$180.96**

If full payment is not received by the due date, a compounding interest of 11% per annum will accrue daily on any amount owing.

*PAID by bank
Gardens
PAID by bank
- (credit 7)*



Our Scientific Analytical Services Laboratory can help you with your testing requirements.

For more information, visit www.saslaboratory.com.au

CM017

Payment options



Direct debit
To arrange automatic payment from your bank account, visit www.urbanutilities.com.au/directdebit



Telephone and internet banking - BPAY®
Contact your bank or financial institution to make this payment from your cheque, savings, credit card, debit or transaction account.
BPAY View® View and pay this bill using internet banking.
More info: www.bpay.com.au



Internet
Pay your account online using MasterCard or Visa credit card at www.urbanutilities.com.au/creditcard



By phone
Call 1300 123 141 to pay your account using your MasterCard or Visa credit card.



Mail
Tear off this slip and return with your cheque payment to Queensland Urban Utilities PO Box 983, Parramatta, NSW 2124



In person
Pay in person at Australia Post with cash, cheque, money order, debit card or any branch of the Commonwealth Bank with cash or cheque.

Amount paid

Date paid

Receipt number

* Registered to BPAY Pty Ltd ABN 69 079 137 618



BRISBANE CITY COUNCIL ABN 72 002 765 795

Rate Account

Property Location 29 MEADOW AVE
COOPERS PLAINS
Issue Date 2 Mar 2017

Bill number
5000 1030 8276 522

Dedicated to a better Brisbane

Enquiries
(07) 3403 8888
24 hours 7 days



039
BCC_RATES_32145_201702280006XPBILR_A-0000309-0000618
HUME FAMILY PROPERTY TRUST
C/- WRECKERNET PTY LTD & HUME FAMILY PTY LTD
AS TRUSTEES
26 ANDREW AVE
TARRAGINDI QLD 4121

Account Period
6 Jan 2017 - 30 Jun 2017

The rates and charges set out in this notice are levied by the service of this notice and are due and payable within 30 days of the issue date. Full payment by the Due Date includes Discount and/or Rounding (where applicable).

Nett Amount Payable

\$2,921.35

Compounding interest of 11% per annum will accrue daily on any amount owing immediately after this date.

Due Date

3 Apr 2017



RATES MADE EASY

Switch to paperless billing and access your rates notice anytime, anywhere.

You can also opt-in for a free SMS reminder of your bill's due date.

Visit www.brisbane.qld.gov.au/rates to sign up and help make Brisbane a cleaner, greener city.



Summary of Charges

Opening Balance	0.00
Brisbane City Council Rates & Charges	2,496.48 ✓
Brisbane City Council Miscellaneous Charges	17.71
State Government Charges	407.20 ✓
Gross Amount	2,921.39
Discount and/or Rounding (where applicable)	0.04 CR
Nett Amount Payable	2,921.35

paid 3/4

If mailing your payment please tear off this slip and return with payment. Please do not pin or staple this slip. See reverse for payment methods.



Pay using your smartphone
Download the Snip App and scan the code to pay now.



HUME FAMILY PROPERTY TRUST



Pay in person at any Post Office



*439 500010308276522

Due Date

3 Apr 2017



Billers Code: 78550
Ref: 5000 0000 4884 199

50

Gross Amount

\$2,921.39

Nett Amount

\$2,921.35



Queensland Urban Utilities
ABN 86 673 835 011

Account Enquiries 13 26 57
Faults and Emergencies 13 23 64
www.urbanutilities.com.au

Water and Sewerage Quarterly Account

Paid



UC_17118A_590_0000322_0000377_0000752 038
HUME FAMILY PROPERTY TRUST
C/- WRECKERNET PTY LTD & HUME
FAMILY PTY LTD
AS TRUSTEES
26 ANDREW AVE
TARRAGINDI QLD 4121

Property Location: 29 MEADOW AVENUE
COOPERS PLAINS 4108

Account Summary Period Commencing 01/01/2017

Your Last Account

Amount Billed \$180.96
Amount Paid \$180.96CR

Your Current Account

Balance \$0.00
Current Charges \$213.98

Total Due \$213.98

If full payment is not received by the due date, a compounding interest of 11% per annum will accrue daily on any amount owing.

Customer reference number	10 1061 5377 0000 7
Bill number	1061 5377 69
Date issued	08/05/2017
Total due	\$213.98
Current charges due date	07/06/2017
Your Water Consumption	
Water Consumption (kL)	9
Days Charged	95
Average daily water consumption (litres)	
Current Period	95
Same Period Last Year	685

SMSE paid and rest to pay

Leaks from pipes and plumbing fixtures can occur anywhere, at any time.
Find out more at www.urbanutilities.com.au/leaks

CM0417

Payment options



Direct debit
To arrange automatic payment from your bank account, visit www.urbanutilities.com.au/directdebit



Telephone and internet banking – BPAY®
Contact your bank or financial institution to make this payment from your cheque, savings, credit card, debit or transaction account.
BPAY View® View and pay this bill using internet banking. More info: www.bpay.com.au



Internet
Pay your account online using MasterCard or Visa credit card at www.urbanutilities.com.au/creditcard

® Registered to BPAY Pty Ltd ABN 69 079 137 518



By phone
Call 1300 123 141 to pay your account using your MasterCard or Visa credit card.



Mail
Tear off this slip and return with your cheque payment to Queensland Urban Utilities PO Box 963, Parramatta, NSW 2124



In person
Pay in person at Australia Post with cash, cheque, money order, debit card or any branch of the Commonwealth Bank with cash or cheque.

Amount paid

Date paid

Receipt number

Bank Statement Summary

Client Name **Hume Family Super fund**

Cash Transactions for Year Ended **30 June 2018**

Account Name **Bank Bill Loan**

Account Number

Date	Details	Bank	Balance	Repayments	Bank Charges	Interest
		0.00	1,008,579.53			
		(8,347.00)	1,000,232.53	(8,347.00)		
		942.26	1,001,174.79		942.26	
		3,561.10	1,004,735.89			3,561.10
		938.67	1,005,674.56		938.67	
		(8,347.00)	997,327.56	(8,347.00)		
		3,545.32	1,000,872.88			3,545.32
		904.90	1,001,777.78		904.90	
		(8,347.00)	993,430.78	(8,347.00)		
		120.00	993,550.78		120.00	
		3,287.19	996,837.97			3,287.19
		(8,347.00)	988,490.97	(8,347.00)		
		931.30	989,422.27		931.30	
		3,611.08	993,033.35			3,611.08
		897.82	993,931.17		897.82	
		(8,347.00)	985,584.17	(8,347.00)		
		3,372.76	988,956.93			3,372.76
		923.93	989,880.86		923.93	
		(8,347.00)	981,533.86	(8,347.00)		
		120.00	981,653.86		120.00	
		3,263.48	984,917.34			3,263.48
		(8,347.00)	976,570.34	(8,347.00)		
		920.16	977,490.50		920.16	
		3,697.51	981,188.01			3,697.51
		827.97	982,015.98		827.97	
		(8,347.00)	973,668.98	(8,347.00)		
		3,125.42	976,794.40			3,125.42
		912.57	977,706.97		912.57	
		(8,347.00)	969,359.97	(8,347.00)		
		120.00	969,479.97		120.00	
		3,263.52	972,743.49			3,263.52
		(8,347.00)	964,396.49	(8,347.00)		
		879.47	965,275.96		879.47	
		3,588.28	968,864.24			3,588.28
		905.17	969,769.41		905.17	
		(8,347.00)	961,422.41	(8,347.00)		
		3,468.17	964,890.58			3,468.17
		872.38	965,762.96		872.38	
		(8,347.00)	957,415.96	(8,347.00)		
		120.00	957,535.96		120.00	
		3,344.61	960,880.57			3,344.61
			G1-1			
			Total Before Adjustments	(100,164.00)	11,336.60	41,128.44
			Total Including Adjustments	(100,164.00)	11,336.60	41,128.44
			GST	-	0.00	0.00
			- 47,698.96	(100,164.00)	11,336.60	41,128.44
			Account per BGL	80601	31500	37900



Bank Bill Business Loan

Branch Name and Address

Annerley
490 Ipswich Road
Annerley QLD 4103

BSB Account Number

034-033 31-9515

Account name

**WRECKERNET PTY LTD
ATF THE HUME FAMILY SUPERANNUATION FUND**

Customer Number

84167105 WRECKERNET PTY LTD

Account enquiries 
Call Westpac Telephone Banking
8am - 8pm 7 days
132 142 within Australia
+61 2 9293 9262 if calling from overseas

Account Summary

Opening Balance	-\$1,008,579.53
Total credits	+\$50,082.00
Total debits	-\$26,419.81
Closing Balance	-\$984,917.34

Details of your account

From Last Statement Dated 30 Jun 2017 to 29 Dec 2017

Date	Description of transaction	Debit	Credit	Balance
2017	STATEMENT OPENING BALANCE			-1,008,579.53
03 Jul	Deposit Online 2422553 Tfr Westpac Diy Super Woprincipal Interest		8,347.00	-1,000,232.53
03 Jul	Line Fee	942.26		-1,001,174.79
31 Jul	Interest	3,561.10		-1,004,735.89
01 Aug	Line Fee	938.67		-1,005,674.56
02 Aug	Deposit Online 2640199 Tfr Westpac Diy Super Woprincipal Interest		8,347.00	-997,327.56
31 Aug	Interest	3,545.32		-1,000,872.88
01 Sep	Line Fee	904.90		-1,001,777.78
04 Sep	Deposit Online 2545088 Tfr Westpac Diy Super Woprincipal Interest		8,347.00	-993,430.78
29 Sep	Loan Service Fee	120.00		-993,550.78
29 Sep	Interest	3,287.19		-996,837.97
02 Oct	Deposit Online 2561966 Tfr Westpac Diy Super Woprincipal Interest		8,347.00	-988,490.97

Proceeds of cheques will not be available until cleared.
Please check all entries on this statement and promptly inform the Bank
of any possible error or unauthorised transaction.

Statement No. 10 Page 1 of 2



Bank Bill Business Loan

Account name

WRECKERNET PTY LTD

034-033 31-9515

Details of your account

From Last Statement Dated 30 Jun 2017 to 29 Dec 2017

Date	Description of transaction	Debit	Credit	Balance
02 Oct	Line Fee	931.30		-989,422.27
31 Oct	Interest	3,611.08		-993,033.35
01 Nov	Line Fee	897.82		-993,931.17
02 Nov	Deposit Online 2892098 Tfr Westpac Diy Super Wo		8,347.00	-985,584.17
30 Nov	Interest	3,372.76		-988,956.93
01 Dec	Line Fee	923.93		-989,880.86
04 Dec	Deposit Online 2487858 Tfr Westpac Diy Super Woprincipal Interest		8,347.00	-981,533.86
29 Dec	Loan Service Fee	120.00		-981,653.86
29 Dec	Interest	3,263.48		-984,917.34
29 Dec	CLOSING BALANCE			-984,917.34

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more

OTHER INFORMATION ABOUT YOUR ACCOUNT

Interest Rates (per annum) on Debit Balances

Effective Date	Annual Percentage Rate
30 May 2017	4.185 %
29 Aug 2017	4.16 %
28 Nov 2017	4.18 %**

Your limit as at 29 Dec 2017 is

\$984,929.00

** THE ANNUAL PERCENTAGE RATE INCLUDES YOUR BUSINESS LOAN MARGIN RATE OF 1.5500% P.A. AND YOUR CURRENT MARGIN RATE.

THANK YOU FOR BANKING WITH WESTPAC

Statement No. 10 Page 2 of 2



Bank Bill Business Loan

Branch Name and Address

Annerley
490 Ipswich Road
Annerley QLD 4103

BSB Account Number
034-033 31-9515

Account name

**WRECKERNET PTY LTD
ATF THE HUME FAMILY SUPERANNUATION FUND**

Customer Number

84167105 WRECKERNET PTY LTD

Account enquiries 
Call Westpac Telephone Banking
8am - 8pm 7 days
132 142 within Australia
+61 2 9293 9262 if calling from overseas

Account Summary

Opening Balance	- \$984,917.34
Total credits	+ \$50,082.00
Total debits	- \$26,045.23
Closing Balance	- \$960,880.57

Details of your account

From Last Statement Dated 29 Dec 2017 to 29 Jun 2018

Date	Description of transaction	Debit	Credit	Balance
2018	STATEMENT OPENING BALANCE			-984,917.34
02 Jan	Deposit Online 2534186 Tfr Westpac Diy Super Woprincipal Interest		8,347.00	-976,570.34
02 Jan	Line Fee	920.16		-977,490.50
31 Jan	Interest	3,697.51		-981,188.01
01 Feb	Line Fee	827.97		-982,015.98
02 Feb	Deposit Online 2574975 Tfr Westpac Diy Super Woprincipal Interest		8,347.00	-973,668.98
28 Feb	Interest	3,125.42		-976,794.40
01 Mar	Line Fee	912.57		-977,706.97
02 Mar	Deposit Online 2666712 Tfr Westpac Diy Super Woprincipal Interest		8,347.00	-969,359.97
29 Mar	Loan Service Fee	120.00		-969,479.97
29 Mar	Interest	3,263.52		-972,743.49
03 Apr	Deposit Online 2525868 Tfr Westpac Diy Super Woprincipal Interest		8,347.00	-964,396.49

Proceeds of cheques will not be available until cleared.
Please check all entries on this statement and promptly inform the Bank
of any possible error or unauthorised transaction.

Statement No. 11 Page 1 of 2



Bank Bill Business Loan

Account name

WRECKERNET PTY LTD

034-033 31-9515

Details of your account

From Last Statement Dated 29 Dec 2017 to 29 Jun 2018

Date	Description of transaction	Debit	Credit	Balance
03 Apr	Line Fee	879.47		-965,275.96
30 Apr	Interest	3,588.28		-968,864.24
01 May	Line Fee	905.17		-969,769.41
02 May	Deposit Online 2656059 Tfr Westpac Diy Super Woprincipal Interest		8,347.00	-961,422.41
31 May	Interest	3,468.17		-964,890.58
01 Jun	Line Fee	872.38		-965,762.96
04 Jun	Deposit Online 2658579 Tfr Westpac Diy Super Woprincipal Interest		8,347.00	-957,415.96
29 Jun	Loan Service Fee	120.00		-957,535.96
29 Jun	Interest	3,344.61		-960,880.57
29 Jun	CLOSING BALANCE			-960,880.57

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more

OTHER INFORMATION ABOUT YOUR ACCOUNT

Interest Rates (per annum) on Debit Balances

Effective Date	Annual Percentage Rate
28 Nov 2017	4.18 %
27 Feb 2018	4.235 %
29 May 2018	4.3917 %**

Your limit as at 29 Jun 2018 is

\$960,899.00

** THE ANNUAL PERCENTAGE RATE INCLUDES YOUR BUSINESS LOAN MARGIN RATE OF 1.5500% P.A. AND YOUR CURRENT MARGIN RATE.

THANK YOU FOR BANKING WITH WESTPAC

Statement No. 11 Page 2 of 2

Hume Family Superannuation Fund

BAS RECONCILIATION

FOR THE FINANCIAL YEAR ENDED: 30 Jun 2018

DATA FROM BAS/IAS	GST on Sales	GST on Purchases	Net GST	PAYG Instalment	Wages	PAYG WH Paid	Deferred Tax	FBT Instal.	Net
Jul-17									
Aug-17									
Sep-17	3,300.00	313.00	2,987.00	3,519.00					6,506.00
Oct-17									
Nov-17									
Dec-17	3,120.00	245.00	2,875.00	1,351.00					4,226.00
Jan-18									
Feb-18									
Mar-18	3,182.00	1,008.00	2,174.00	2,435.00					4,609.00
Apr-18									
May-18									
Jun-18	3,182.00	65.00	3,117.00	2,435.00					5,552.00
Before Adj	12,784.00	1,631.00	11,153.00	9,740.00					20,893.00
Totals per BGL	12,786.00	1,261.27	11,524.73						11,524.73
		Difference	371.73	<i>per BO workings below- claim as GST paid Amendment</i>					
Year Totals	12,784.00	1,631.00	11,153.00	9,740.00					32,417.73
Prior Year Outstanding									
Jun-16									
									32,417.73

PAYMENTS MADE						
Process Date	Amounts Paid (rec.)	Rec.	Applied to GST Col.	Applied to GST Paid	Applied to PAYG-I	Applied to PAYG WH
1/3/18	6,506.00	y	3,300.00	-313.00	3,519.00	
9/3/18	4,226.00	y	3,120.00	-245.00	1,351.00	
2/5/18	4,609.00	y	3,182.00	-1,008.00	2,435.00	
			3,182.00	-65.00	2,435.00	
			12,786.00	-1,261.27		
				#VALUE!	per BO working	
TOTALS PAID THIS YEAR			25,570.00	#VALUE!	9,740.00	

AMOUNTS STILL OWING AT END OF YEAR IN EACH CATEGORY:

-12,786.00 #VALUE!

SUMMARY

Carried Forward Balance Owing	1,956.62
Payments made against prior years	2,959.00
Adj to Prior Years	-1,002.00
Balance of Prior Years Owing	3,913.62
Plus Net of 2017-18 BAS	32,417.73
Less Payments against 2017-18 BAS	-15,341.00
Less ATO Interest Income	
Plus ATO Interest Expense	
Closing Balance	20,990.35
Less BAS's not yet lodged	-11,524.73
Balance as per Integrated Client Account	9,465.62

BO Working	
GST per BGL	3,488.72
GST per June BAS	3,117.00
Difference	371.72
Total Net GST per BGL	11,525.10
Net GST per BAS	11,153.00
Difference	372.10



Tax Agent Portal

User ID PCHQN7s

21 Dec 2018 12:11:49 (EDST)

Current client	TFN	ABN
THE TRUSTEE FOR HUME FAMILY SUPERANNUATION FUND	961903700	16268581015
Represented by		
MCA (QLD) ACCOUNTANTS PTY LTD		
Account name	Number	Description
THE TRUSTEE FOR HUME FAMILY SUPERANNUATION FUND	16268581015/004	Integrated Client Account

Itemised account - by Tax Office processed date

Opening balance	\$0.00
Closing balance	\$0.00
Estimated general interest charge	\$0.00
Total payable if paid on	\$0.00

Transactions processed by the Tax Office during the period:

From 1 July 2017 To 21 December 2018

Process date	Effective date	Transaction description	Debit amount	Credit amount	Balance
01 Jul 2017		Opening balance			\$0.00
18 Aug 2017		Self assessed amount(s) for the period ended 30 Jun 17	\$0.00		
	25 Aug 2017	- goods and services tax	\$2,959.00		\$2,959.00
	25 Aug 2017	- pay as you go income tax instalment	\$3,425.00		\$6,384.00
22 Aug 2017	21 Aug 2017	Payment received		\$6,384.00	\$0.00
24 Oct 2017	27 Oct 2017	EFT refund	\$1,002.00		\$1,002.00
24 Oct 2017		Amended self assessed amount(s) for the period ended 30 Jun 17	\$0.00		
	18 Aug 2017	- goods and services tax		\$1,002.00	\$0.00
28 Feb 2018		Self assessed amount(s) for the period ended 31 Dec 17	\$0.00		
	28 Feb 2018	- goods and services tax	\$2,875.00		\$2,875.00
	28 Feb 2018	- pay as you go income tax instalment	\$1,351.00		\$4,226.00
28 Feb 2018		Self assessed amount(s) for the period ended 30 Sep 17	\$0.00		
	27 Nov 2017	- goods and services tax	\$2,987.00		\$7,213.00
	27 Nov 2017	- pay as you go income tax instalment	\$3,519.00		\$10,732.00
02 Mar 2018	01 Mar 2018	Payment received		\$6,506.00	\$4,226.00
12 Mar 2018	09 Mar 2018	Payment received		\$4,226.00	\$0.00
24 Mar 2018	23 Feb 2018	Amended general interest charge calculated from 01 Jul 17 to 23 Feb 18	\$139.66		\$139.66
24 Mar 2018	23 Mar 2018	General interest charge calculated from 24 Feb 18 to 23 Mar 18	\$17.86		\$157.52
24 Mar 2018	24 Mar 2018	Remission of general interest charge		\$17.86	\$139.66
24 Mar 2018	24 Mar 2018	Remission of general interest charge		\$139.66	\$0.00
02 May 2018		Self assessed amount(s) for the period ended 31 Mar 18	\$0.00		
	29 May 2018	- goods and services tax	\$2,174.00		\$2,174.00
	29 May 2018	- pay as you go income tax instalment	\$2,435.00		\$4,609.00
03 May 2018	02 May 2018	Payment received		\$4,609.00	\$0.00
23 Jul 2018		Self assessed amount(s) for the period ended 30 Jun 18	\$0.00		
	27 Aug 2018	- goods and services tax	\$3,117.00		\$3,117.00

	27 Aug 2018	- pay as you go income tax instalment	\$2,435.00	\$5,552.00
24 Jul 2018	23 Jul 2018	Payment received	\$5,552.00	\$0.00
22 Oct 2018		Self assessed amount(s) for the period ended 30 Sep 18	\$0.00	
	26 Nov 2018	- goods and services tax	\$3,136.00	\$3,136.00
	26 Nov 2018	- pay as you go income tax instalment	\$2,482.00	\$5,618.00
29 Nov 2018	28 Nov 2018	Payment received	\$5,618.00	\$0.00
21 Dec 2018		Closing balance		\$0.00



Australian Government
Australian Taxation Office

Agent name: MCA (QLD)
ACCOUNTANTS PTY LTD

Client name: THE TRUSTEE FOR
HUME FAMILY SUPERANNUATION
FUND

ABN: 16268581015

Activity statement

Account	Activity statement – 004 – THE TRUSTEE FOR HUME FAMILY SUPERANNUATION FUND
Period	Jul 2017 – Sep 2017
Document ID	37084670768
Date Lodged	28 February 2018
Payment due	27 November 2017
GST Accounting Method	Cash
Receipt ID	3201077540

Goods and services tax (GST)

Label	Description	Reported Value	Owed to ATO	Owed by ATO
1A	Owed to ATO		\$3,300.00	
1B	Owed by ATO			\$313.00
G1	Total sales	\$36,319.00		
	Does this include GST?	Y		

PAYG income tax instalment

Label	Description	Reported Value	Owed to ATO	Owed by ATO
5A	Owed to ATO		\$3,519.00	
5B	Owed by ATO			\$0.00
T4	Reason for variation			
T7	Instalment amount	\$3,519.00 Based on the notional tax \$ 13,536.60 from the 2016 amended assessment.		
T8	Estimated tax for year	\$0.00		
T9	Varied amount payable for quarter	\$0.00 T9 is an ATO estimate only		

Amount owing to ATO

\$6,506.00

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Biller code 75556

Ref 4162685810155760

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Payment reference number (PRN)

4162685810155760



*171 4162685810155760



Australian Government
Australian Taxation Office

Agent name: MCA (QLD)
ACCOUNTANTS PTY LTD

Client name: THE TRUSTEE FOR
HUME FAMILY SUPERANNUATION
FUND

ABN: 16268581015

Activity statement

Account	Activity statement – 004 – THE TRUSTEE FOR HUME FAMILY SUPERANNUATION FUND
Period	Oct 2017 – Dec 2017
Document ID	37195112773
Date Lodged	28 February 2018
Payment due	28 February 2018
GST Accounting Method	Cash
Receipt ID	2709558521

Goods and services tax (GST)

Label	Description	Reported Value	Owed to ATO	Owed by ATO
1A	Owed to ATO		\$3,120.00	
1B	Owed by ATO			\$245.00
G1	Total sales	\$34,345.00		
	Does this include GST?	Y		

PAYG income tax instalment

Label	Description	Reported Value	Owed to ATO	Owed by ATO
5A	Owed to ATO		\$1,351.00	
5B	Owed by ATO			\$0.00
T4	Reason for variation			
T7	Instalment amount	\$1,351.00 Based on the notional tax \$ 9,368.10 from the 2017 assessment.		
T8	Estimated tax for year	\$0.00		
T9	Varied amount payable for quarter	\$0.00 T9 is an ATO estimate only		

Amount owing to ATO

\$4,226.00

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Australian Government
Australian Taxation Office

Agent name: MCA (QLD)
ACCOUNTANTS PTY LTD

Client name: THE TRUSTEE FOR
HUME FAMILY SUPERANNUATION
FUND

ABN: 16268581015

Activity statement

Account	Activity statement – 004 – THE TRUSTEE FOR HUME FAMILY SUPERANNUATION FUND
Period	Jan 2018 – Mar 2018
Document ID	39307647378
Date Lodged	2 May 2018
Payment due	29 May 2018
GST Accounting Method	Cash
Receipt ID	6083847490

Goods and services tax (GST)

Label	Description	Reported Value	Owed to ATO	Owed by ATO
1A	Owed to ATO		\$3,182.00	
1B	Owed by ATO			\$1,008.00
G1	Total sales	\$35,019.00		
	Does this include GST?	Y		

PAYG income tax instalment

Label	Description	Reported Value	Owed to ATO	Owed by ATO
5A	Owed to ATO		\$2,435.00	
5B	Owed by ATO			\$0.00
T4	Reason for variation			
T7	Instalment amount	\$2,435.00 Based on the notional tax \$ 9,368.10 from the 2017 assessment.		
T8	Estimated tax for year	\$0.00		
T9	Varied amount payable for quarter	\$0.00 T9 is an ATO estimate only		

Amount owing to ATO

\$4,609.00

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Biller code 75556

Ref 4162685810155760

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Payment reference number (PRN)

4162685810155760



*171 4162685810155760



Australian Government
Australian Taxation Office

Agent name: MCA (QLD)
ACCOUNTANTS PTY LTD

Client name: THE TRUSTEE FOR
HUME FAMILY SUPERANNUATION
FUND

ABN: 16268581015

Activity statement

Account	Activity statement – 004 – THE TRUSTEE FOR HUME FAMILY SUPERANNUATION FUND
Period	Apr 2018 – Jun 2018
Document ID	39424841454
Date Lodged	23 July 2018
Payment due	27 August 2018
GST Accounting Method	Cash
Receipt ID	6990345470

Goods and services tax (GST)

Label	Description	Reported Value	Owed to ATO	Owed by ATO
1A	Owed to ATO		\$3,182.00	
1B	Owed by ATO			\$65.00
G1	Total sales	\$35,015.00		
	Does this include GST?	Y		

PAYG income tax instalment

Label	Description	Reported Value	Owed to ATO	Owed by ATO
5A	Owed to ATO		\$2,435.00	
5B	Owed by ATO			\$0.00
T4	Reason for variation			
T7	Instalment amount	\$2,435.00 Based on the notional tax \$ 9,368.10 from the 2017 assessment.		
T8	Estimated tax for year	\$0.00		
T9	Varied amount payable for quarter	\$0.00 T9 is an ATO estimate only		

Amount owing to ATO

\$5,552.00

BPAY[®]



Biller code 75556

Ref 4162685810155760

Telephone and Internet Banking - BPAY[®]

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Payment reference number (PRN)

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*171 4162685810155760

2018 Workpapers

Section J - L

Members' Fund

Hume Superannuation Fund

Members Summary Report

As at 30 June 2018

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Jeffrey Hume (Age: 46)											
HUMJEF00001A - Accumulation											
337,121.77	8,426.10	0.00	133,205.73	0.00	0.00	1,263.93	13,590.21	0.00	1,979.32	0.00	461,920.14
337,121.77	8,426.10	0.00	133,205.73	0.00	0.00	1,263.93	13,590.21	0.00	1,979.32	0.00	461,920.14
Catherine Hume (Age: 45)											
HUMCAT00001A - Accumulation											
310,107.46	10,344.25	0.00	123,107.01	0.00	0.00	1,551.62	12,834.31	0.00	0.00	0.00	429,172.79
310,107.46	10,344.25	0.00	123,107.01	0.00	0.00	1,551.62	12,834.31	0.00	0.00	0.00	429,172.79
647,229.23	18,770.35	0.00	256,312.74	0.00	0.00	2,815.55	26,424.52	0.00	1,979.32	0.00	891,092.93

Members Statement

Jeffrey Hume
26 Andrew Ave
Tarragindi, Queensland, 4121, Australia

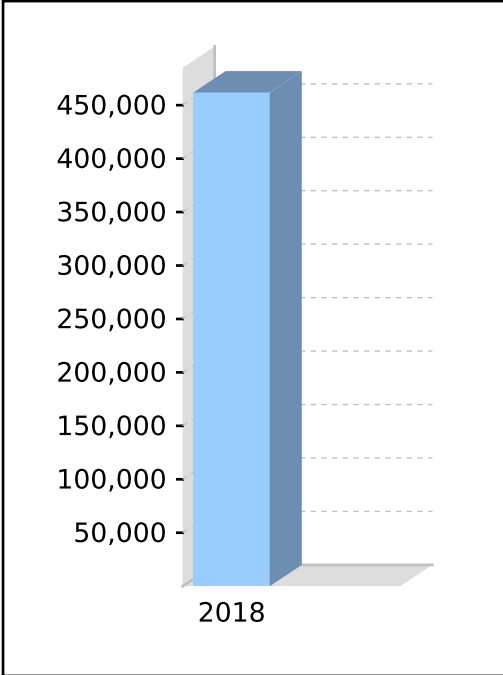
Your Details

Date of Birth :	07/04/1972
Age:	46
Tax File Number:	Provided
Date Joined Fund:	17/03/2015
Service Period Start Date:	
Date Left Fund:	
Member Code:	HUMJEF00001A
Account Start Date	17/03/2015
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries	N/A
Vested Benefits	461,920.14
Total Death Benefit	1,674,670.14
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	1,212,750.00

Your Balance

Total Benefits	461,920.14
<u>Preservation Components</u>	
Preserved	461,920.14
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	10,596.62
Taxable	451,323.52



Your Detailed Account Summary

		This Year
Opening balance at	01/07/2017	337,121.77
<u>Increases to Member account during the period</u>		
Employer Contributions		8,426.10
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		133,205.73
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		1,263.93
Income Tax		13,590.21
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		1,979.32
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at	30/06/2018	461,920.14

Members Statement

Catherine Hume
 26 Andrew Ave
 Tarragindi, Queensland, 4121, Australia

Your Details

Date of Birth : 20/05/1973
 Age: 45
 Tax File Number: Provided
 Date Joined Fund: 17/03/2015
 Service Period Start Date:
 Date Left Fund:
 Member Code: HUMCAT00001A
 Account Start Date 17/03/2015
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 429,172.79
 Total Death Benefit 429,172.79
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 429,172.79

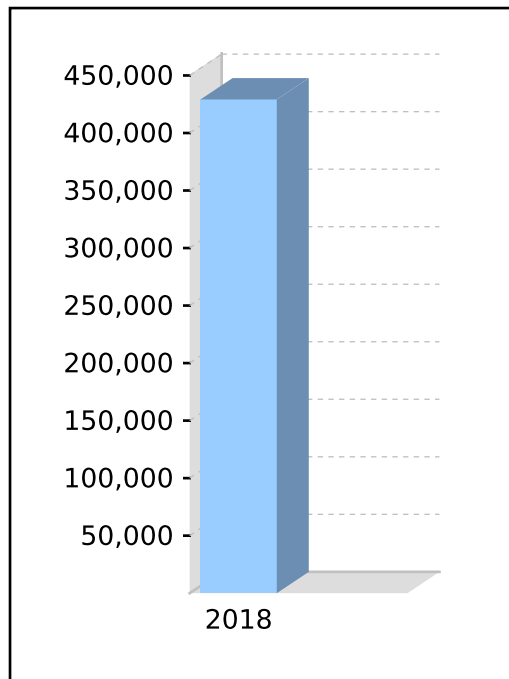
Preservation Components

Preserved 429,172.79

Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 1,743.96
 Taxable 427,428.83



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	310,107.46
<u>Increases to Member account during the period</u>	
Employer Contributions	10,344.25
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	123,107.01
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,551.62
Income Tax	12,834.31
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	429,172.79

Hume Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2017 - 30 June 2018

Summary

Member	D.O.B	Age (at 30/06/2017)	Total Super Balance (at 30/06/2017)*1	Concessional	Non-Concessional	Other	Reserves	Total
Hume, Catherine	20/05/1973	44	310,107.46	10,344.25	0.00	0.00	0.00	10,344.25
Hume, Jeffrey	07/04/1972	45	337,121.77	8,426.10	0.00	0.00	0.00	8,426.10
All Members				18,770.35	0.00	0.00	0.00	18,770.35

*1 Total Super Balance is per individual across funds within a firm.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Hume, Catherine	Concessional	10,344.25	25,000.00	14,655.75 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Hume, Jeffrey	Concessional	8,426.10	25,000.00	16,573.90 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

NCC Bring Forward Caps

Member	Bring Forward Cap	2015	2016	2017	2018	Total	Current Position
Hume, Catherine	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Hume, Jeffrey	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Hume, Catherine

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concessional	Other	Reserves	Contribution Type	Employer	Concessional	Non-Concessional	Other
14/07/2017	SuperChoice P/L PC06C055-4927908	Employer	624.25				Employer	ULTRARAD NO 2 UNIT TRUST	624.25		
14/08/2017	SuperChoice P/L PC06C057-	Employer	1,011.39				Employer	ULTRARAD NO 2 UNIT TRUST	1,011.39		

24/08/2017	4958444 SuperChoice P/L PC210817- 107085006	Employer	152.00			
14/09/2017	SuperChoice P/L PC06C059-4984859	Employer	644.79	Employer	ULTRARAD NO 2 UNIT TRUST	644.79
20/09/2017	SuperChoice P/L PC150917- 107698300	Employer	190.00			
13/10/2017	SuperChoice P/L PC06C055-5008335	Employer	661.42	Employer	ULTRARAD NO 2 UNIT TRUST	661.42
30/10/2017	SuperChoice P/L PC241017- 109010479	Employer	266.00			
15/11/2017	SuperChoice P/L PC06C058-5047542	Employer	703.75	Employer	ULTRARAD NO 2 UNIT TRUST	703.75
17/11/2017	SuperChoice P/L PC131117- 109839790	Employer	76.00			
14/12/2017	SuperChoice P/L PC06C058-5071341	Employer	681.75	Employer	ULTRARAD NO 2 UNIT TRUST	681.75
22/12/2017	SuperChoice P/L PC181217- 110791322	Employer	228.00			
12/01/2018	SuperChoice P/L PC06C057-5091687	Employer	1,049.94	Employer	ULTRARAD NO 2 UNIT TRUST	1,049.94
13/02/2018	SuperChoice P/L PC06C057-5124230	Employer	705.36	Employer	ULTRARAD NO 2 UNIT TRUST	705.36
22/02/2018	SuperChoice P/L PC190218- 113044461	Employer	76.00			
23/02/2018	SuperChoice P/L PC200218- 113104102	Employer	95.00			
08/03/2018	SuperChoice P/L PC050318- 113448687	Employer	95.00			
13/03/2018	SuperChoice P/L PC06C056-5150832	Employer	674.56	Employer	ULTRARAD NO 2 UNIT TRUST	674.56
11/04/2018	SuperChoice P/L PC060418- 114446437	Employer	76.00			
13/04/2018	SuperChoice P/L PC06C055-5175105	Employer	688.73	Employer	ULTRARAD NO 2 UNIT TRUST	688.73
11/05/2018	SuperChoice P/L	Employer	736.28	Employer	ULTRARAD NO 2	736.28

PC06C055-5210407

UNIT TRUST

11/05/2018	SuperChoice P/L PC080518- 116119193	Employer	95.00								
16/05/2018	SuperChoice P/L PC110518- 116272403	Employer	19.00								
08/06/2018	SuperChoice P/L PC050618- 117074546	Employer	57.00								
15/06/2018	SuperChoice P/L PC06C054-5238084	Employer	680.03			Employer	ULTRARAD NO 2 UNIT TRUST	680.03			
27/06/2018	SuperChoice P/L PC210618- 117815873	Employer	57.00								
Total - Hume, Catherine			10,344.25	0.00	0.00	0.00		8,862.25	0.00	0.00	

Hume, Jeffrey

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concessional	Other	Reserves	Contribution Type	Employer	Concessional	Non-Concessional	Other
20/07/2017	ClickSuper p_vu_cc_9903971261	Employer	1,821.78								
24/08/2017	SuperChoice P/L PC210817- 107085001	Employer	657.68								
20/09/2017	SuperChoice P/L PC150917- 107698295	Employer	822.10								
30/10/2017	SuperChoice P/L PC241017- 109010474	Employer	1,150.94								
17/11/2017	SuperChoice P/L PC131117- 109839786	Employer	328.84								
22/12/2017	SuperChoice P/L PC181217- 110791320	Employer	986.52								
22/02/2018	SuperChoice P/L PC190218- 113044463	Employer	328.84								
23/02/2018	SuperChoice P/L PC200218- 113104103	Employer	411.05								
08/03/2018	SuperChoice P/L PC050318- 113448689	Employer	456.75								

11/04/2018	SuperChoice P/L PC060418- 114446438	Employer	365.40					
11/05/2018	SuperChoice P/L PC080518- 116119195	Employer	456.75					
16/05/2018	SuperChoice P/L PC110518- 116272404	Employer	91.35					
08/06/2018	SuperChoice P/L PC050618- 117074545	Employer	274.05					
27/06/2018	SuperChoice P/L PC210618- 117815872	Employer	274.05					
Total - Hume, Jeffrey			8,426.10	0.00	0.00	0.00	0.00	0.00
Total for all members			18,770.35	0.00	0.00	0.00	0.00	0.00

18 February 2019

The Trustee
Hume Family Superannuation Fund
26 Andrew Avenue
TARRAGINDI QLD 4121

Dear Sir,

We confirm that Goldrest Pty Ltd has paid the following amounts to the Hume Family Superannuation Fund during the 2017-2018 year as employer contributions.

For Jeffrey Hume	\$8,426.10	Concessional
For Catherine Hume	\$1,482.00	Concessional

Yours faithfully

.....
Jeffrey Hume
Director
Goldrest Pty Ltd

18 February 2019

The Trustee
Hume Family Superannuation Fund
26 Andrew Avenue
TARRAGINDI QLD 4121

Dear Sir,

We also confirm the following contributions were received by the above fund as **Employer Contributions.**

For Jeffrey Hume	\$8,426.10	Concessional
For Catherine Hume	\$10,344.25	Concessional

Yours faithfully

.....
Jeffrey Hume
Member

.....
Catherine Hume
Member

2018 Workpapers

Section M

Income

Hume Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Income (28000)					
<u>29 Meadow Avenue, Coopers Plans (HUME0007 29MEADOWAVE)</u>					
03/07/2017	TFR Westpac Business One			10,000.00	10,000.00 CR
01/08/2017	TFR Westpac Business One			10,000.00	20,000.00 CR
07/08/2017	TFR Westpac Business One			2,700.00	22,700.00 CR
01/09/2017	TFR Westpac Business One			10,300.00	33,000.00 CR
02/10/2017	TFR Westpac Business One			10,300.00	43,300.00 CR
02/11/2017	TFR Westpac Business One			10,300.00	53,600.00 CR
01/12/2017	TFR Westpac Business One			10,609.09	64,209.09 CR
02/01/2018	TFR Westpac Business OneRent			10,609.09	74,818.18 CR
01/02/2018	TFR Westpac Business OneRent			10,609.09	85,427.27 CR
01/03/2018	TFR Westpac Business OneRent			10,609.09	96,036.36 CR
03/04/2018	TFR Westpac Business OneRent			10,609.09	106,645.45 CR
01/05/2018	TFR Westpac Business OneRent			10,609.09	117,254.54 CR
01/06/2018	TFR Westpac Business OneRent			10,609.09	127,863.63 CR
				M1 - 1 127,863.63	127,863.63 CR

Total Debits: 0.00

Total Credits: 127,863.63

Rent Transactions

GOLDREST PTY LTD T/as Total Parts Plus
For the period 1 July 2017 to 30 June 2018

Date	Source	Description	Reference	Currency	Debit (Source)	Credit (Source)	Debit (AUD)	Credit (AUD)	Running Balance (AUD)
Rent									
01 Jul 2017	Payable Invoice	Hume Investments - Rental of storage space	Storage space rent	AUD	2,727.27	0.00	2,727.27	0.00	2,727.27
01 Jul 2017	Payable Invoice	Wreckernet - Months rent	Rent	AUD	10,000.00	0.00	10,000.00	0.00	12,727.27
01 Aug 2017	Payable Invoice	Wreckernet - Months rent	Rent	AUD	10,000.00	0.00	10,000.00	0.00	22,727.27
01 Aug 2017	Payable Invoice	Hume Investments - Rental of storage space	Storage space rent	AUD	2,727.27	0.00	2,727.27	0.00	25,454.54
07 Aug 2017	Spend Money	Wreckernet - make up short pay of rent - \$330 per month x 9		AUD	2,700.00	0.00	2,700.00	0.00	28,154.54
01 Sep 2017	Payable Invoice	Wreckernet - Months rent	Rent	AUD	10,300.00	0.00	10,300.00	0.00	38,454.54
01 Sep 2017	Payable Invoice	Hume Investments - Rental of storage space	Storage space rent	AUD	2,727.27	0.00	2,727.27	0.00	41,181.81
01 Oct 2017	Payable Invoice	Hume Investments - Rental of storage space	Storage space rent	AUD	2,727.27	0.00	2,727.27	0.00	43,909.08
01 Oct 2017	Payable Invoice	Wreckernet - Months rent	Rent	AUD	10,300.00	0.00	10,300.00	0.00	54,209.08
01 Nov 2017	Payable Invoice	Wreckernet - Months rent	Rent	AUD	10,300.00	0.00	10,300.00	0.00	64,509.08
01 Nov 2017	Payable Invoice	Hume Investments - Rental of storage space	Storage space rent	AUD	2,727.27	0.00	2,727.27	0.00	67,236.35
01 Dec 2017	Payable Invoice	Hume Investments - Rental of storage space	Storage space rent	AUD	2,727.27	0.00	2,727.27	0.00	69,963.62
01 Dec 2017	Payable Invoice	Wreckernet - Months rent	Rent	AUD	10,609.09	0.00	10,609.09	0.00	80,572.71
01 Jan 2018	Payable Invoice	Wreckernet - Months rent	Rent	AUD	10,609.09	0.00	10,609.09	0.00	91,181.80
01 Jan 2018	Payable Invoice	Hume Investments - Rental of storage space	Storage space rent	AUD	2,727.27	0.00	2,727.27	0.00	93,909.07
01 Feb 2018	Payable Invoice	Hume Investments - Rental of storage space	Storage space rent	AUD	2,727.27	0.00	2,727.27	0.00	96,636.34
01 Feb 2018	Payable Invoice	Wreckernet - Months rent	Rent	AUD	10,609.09	0.00	10,609.09	0.00	107,245.43
01 Mar 2018	Payable Invoice	Wreckernet - Months rent	Rent	AUD	10,609.09	0.00	10,609.09	0.00	117,854.52
01 Mar 2018	Payable Invoice	Hume Investments - Rental of storage space	Storage space rent	AUD	2,727.27	0.00	2,727.27	0.00	120,581.79
01 Apr 2018	Payable Invoice	Wreckernet - Months rent	Rent	AUD	10,609.09	0.00	10,609.09	0.00	131,190.88
01 Apr 2018	Payable Invoice	Hume Investments - Rental of storage space	Storage space rent	AUD	2,727.27	0.00	2,727.27	0.00	133,918.15
01 May 2018	Payable Invoice	Wreckernet - Months rent	Rent	AUD	10,609.09	0.00	10,609.09	0.00	144,527.24
01 May 2018	Payable Invoice	Hume Investments - Rental of storage space	Storage space rent	AUD	2,727.27	0.00	2,727.27	0.00	147,254.51
01 Jun 2018	Payable Invoice	Hume Investments - Rental of storage space	Storage space rent	AUD	2,727.27	0.00	2,727.27	0.00	149,981.78
01 Jun 2018	Payable Invoice	Wreckernet - Months rent	Rent	AUD	10,609.09	0.00	10,609.09	0.00	160,590.87
Total Rent							160,590.87	0.00	160,590.87
Total					0.00	0.00	160,590.87	0.00	160,590.87

	Total as above	160,590.87
less:	Hume Investments - Rental	(32,727.24)
	= Rent - Hume SMSF	127,863.63

2018 Workpapers

Section N Expenses

MCA Superannuation Services Pty Ltd
By: BACKOFFIS.USER3
25 December, 2018

Report: Debtors Ledger Entries By Client
Client Range: HUME0007
Debtors Ledger Range: 01/07/2017 to 30/06/2018

Debtors Ledger Entries By Client

Reference	Debtor Type	Invoice	Receipt	Debit (Ex Tax)	Tax	Credit (Ex Tax)	Tax	Balance
HUME0007 -- Hume Family Superannuation Fund								0.00
01/07/2017	Invoice	007309		190.00	19.00			209.00 N1-4
14/08/2017	Receipt Item	007309	007039			190.00	19.00	0.00
20/10/2017	Invoice	007654		2,009.09	200.91			2,210.00 N1-2
23/10/2017	Receipt Item	007654	007227			2,009.09	200.91	0.00
19/04/2018	Receipt Item	008245	007804			190.00	19.00	(209.00)
20/04/2018	Invoice	008245		190.00	19.00			0.00
				<hr/>	<hr/>	<hr/>	<hr/>	
				2,389.09	238.91	2,389.09	238.91	
Totals				2,389.09	238.91	2,389.09	238.91	
Total (Inc Tax)								
Total (Ex Tax)						Total MCA Fee		\$2,628.00
						Less : Audit Fees		\$ 440.00 (N1-5)
						Net Accounting Fees		\$2,188.00

**MCA (Qld) Accountants Pty Ltd trading as
MCA Chartered Accountants**
A.B.N. 38 142 374 883
PO Box 163 Hamilton Central Qld 4007
Phone (07) 3252 9477 Fax (07) 3252 9677

Hume Family Superannuation Fund
29 Meadow Avenue
COOPERS PLAINS QLD 4108

Tax Invoice
007654

Ref: HUME0007
20 October, 2017

Description	Amount
Attending to the preparation of the Financial Statements and Income Tax Return for the fund for the year ended 30 June 2017 including attending to the audit of the fund.	2,000.00
<i>GST</i>	200.00
Annual Superstream Registration fee (Aust Post) as per quote	9.09
<i>GST</i>	0.91
Terms: Seven Days	Amount Due: \$ 2,210.00

Please detach the portion below and forward with your payment

Direct Debit Details	BSB: 034 111	Remittance Advice				Invoice: 007654
	Account No: 391 206	Hume Family Superannuation Fund				Ref: HUME0007
Westpac Bank Call your bank, credit union or building society to make this payment from cheque, savings or credit card account.	Cheque Mastercard Bankcard Visa <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>				20 October, 2017	
	Amount Due: \$ 2,210.00					
	Card Number					
	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>					
Cardholder	Signature		Expiry Date			

**MCA (Qld) Accountants Pty Ltd trading as
MCA Chartered Accountants**
A.B.N. 38 142 374 883
PO Box 163 Hamilton Central Qld 4007
Phone (07) 3252 9477 Fax (07) 3252 9677

Hume Family Superannuation Fund
29 Meadow Avenue
COOPERS PLAINS QLD 4108

Tax Invoice
008245

Ref: HUME0007
20 April, 2018

Description	Amount
Attending to the preparation of the Company Annual Review Statement, including preparation of solvency statement and minute for the year ended 30 June 2018.	190.00
<i>GST</i>	19.00
Terms: Seven Days	
Amount Due: \$	209.00

Please detach the portion below and forward with your payment

Direct Debit Details	BSB: 034 111	Remittance Advice				Invoice: 008245
	Account No: 391 206					Ref: HUME0007
Westpac Bank Call your bank, credit union or building society to make this payment from cheque, savings or credit card account.	Hume Family Superannuation Fund				20 April, 2018	
	Cheque <input type="checkbox"/>	Mastercard <input type="checkbox"/>	Bankcard <input type="checkbox"/>	Visa <input type="checkbox"/>	Amount Due: \$ 209.00	
	Card Number <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>					
Cardholder	Signature		Expiry Date			

**MCA (Qld) Accountants Pty Ltd trading as
MCA Chartered Accountants**
A.B.N. 38 142 374 883
PO Box 163 Hamilton Central Qld 4007
Phone (07) 3252 9477 Fax (07) 3252 9677

Hume Family Superannuation Fund
20 Evesham Street
(OLD BUS ADDRESS)
MOOROOKA QLD 4105

Tax Invoice
007309

Ref: HUME0007
1 July, 2017

Description	Amount
Attending to the preparation of the Company Annual Review Statement, including preparation of solvency statement and minute for the year ended 30 June 2018.	190.00
<i>GST</i>	19.00
Terms: Seven Days	Amount Due: \$ 209.00

Please detach the portion below and forward with your payment

Direct Debit Details	BSB: 034 111	Remittance Advice				Invoice: 007309
	Account No: 391 206	Hume Family Superannuation Fund				Ref: HUME0007
Westpac Bank Call your bank, credit union or building society to make this payment from cheque, savings or credit card account.	Cheque Mastercard Bankcard Visa				1 July, 2017	
	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>				Amount Due: \$ 209.00	
	Card Number	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
Cardholder	Signature	Expiry Date				



SUPER AUDITS

TAX INVOICE

PAID
11/10/17

Supplier: Super Audits

Auditor: A.W. Boys
SMSF Auditor Number (SAN) 100014140
Registered Company Auditor (67793)

Address: Box 3376
Rundle Mall 5000

ABN: 20 461 503 652

Services: Auditing

Date: 1 November 2017

Recipient: Hume Family Super Fund

Address: C/- PO Box 163, HAMILTON Qld. 4007

Description of Services

Statutory audit of the Hume Family Super Fund for the financial year ending 30 June 2017.

Fee: \$400.00

GST: \$40.00

Total: \$440.00

Payment can be made with a cheque payable to Super Audits postal address being Box 3376 Rundle Mall 5000 or alternatively an EFT can be made BSB 015-056 Account No. 387392386.

BMT Tax Depreciation

QUANTITY SURVEYORS

Capital Allowance & Tax Depreciation Schedule

Maximising the cash return from investment properties

29 Meadow Avenue
COOPERS PLAINS, QLD 4108

BMT Tax Depreciation
QUANTITY SURVEYORS
Property Depreciation and Construction Cost Consultants
ABN 44 115 282 392

Level 7, 320 Adelaide Street
GPO Box 3229
Brisbane QLD 4001

t 07 3221 9922
f 07 3221 9933
e info@bmtqs.com.au
w www.bmtqs.com.au

BMT Tax Depreciation provide an Australian wide Service with offices in Sydney, Melbourne, Brisbane, Newcastle, Canberra, Adelaide and Perth.

August 22, 2017

Hume Family Super Fund
26 Andrew Avenue
TARRAGINDI, QLD 4121

29 Meadow Avenue, COOPERS PLAINS, QLD 4108

Dear Sir/Madam,

Please find attached our Capital Allowance & Tax Depreciation Report for the above property. The schedule has been prepared by BMT Tax Depreciation Pty Ltd for Hume Family Super Fund and not in any other capacity.

The schedule is based on the total installed cost.

The contents should be treated as advice on construction costs and like matters, and not as legal, accounting or taxation advice. BMT Tax Depreciation Pty Ltd recommend that the client consults with their advisers before relying on the information provided.

BMT Tax Depreciation Pty Ltd have applied their interpretations of the Tax Commissioner's current intentions whilst preparing this document.

If this property changes ownership status, then the contents of this report become void and the new owner should contact this office to maximise their depreciation claim.

As per requirements within the Tax Agent Services Act 2009 BMT Tax Depreciation Pty Ltd are registered tax agents our tax agent number is 53712009.

Should you have any queries, or require clarification, please do not hesitate to contact Bradley Beer or David Babic at this office.

Yours Sincerely,

BMT Tax Depreciation Pty Ltd
Quantity Surveyors

Office Locations

BMT Tax Depreciation Pty Ltd

Sydney

PO Box N314
Grosvenor Place NSW 1220
Level 33, 264 George Street
SYDNEY, NSW 2000
P: (02) 9241 6477
F: (02) 9241 6499

Newcastle

PO Box 340
NEWCASTLE, NSW 2300
19 Brunner Road
BROADMEADOW, NSW 2292
P: (02) 4978 6477
F: (02) 4978 6499

Gold Coast

PO Box 810
SOUTHPORT, QLD 4215
Suite 30610, Level 6
9 Lawson Street
SOUTHPORT, QLD 4215
P: (07) 5526 3520
F: (07) 5526 3521

Darwin

GPO Box 209
DARWIN, NT 0801
Level 1, Paspalis
Centrepont Building
48-50 Smith Street
DARWIN, NT 0800
P: (08) 8941 3115
F: (08) 8941 3116

Melbourne

GPO Box 4260
MELBOURNE, VIC 3001
Level 50, 120 Collins Street
MELBOURNE, VIC 3000
P: (03) 9654 2233
F: (03) 9654 2244

Adelaide

GPO Box 1588
ADELAIDE, SA 5001
Level 5, 121 King William Street
ADELAIDE, SA 5000
P: (08) 8231 1133
F: (08) 8231 6600

Cairns

PO Box 1720
CAIRNS, QLD 4870
181 Mulgrave Road
CAIRNS QLD 4870
P: (07) 4031 5699
F: (07) 4031 5799

Hobart

GPO Box 410
HOBART, TAS 7001
Level 3, 85 Macquarie Street
HOBART, TAS 7000
P: (03) 6231 6966
F: (08) 8941 3116

Brisbane

GPO Box 3229
BRISBANE, QLD 4001
Level 7, 320 Adelaide Street
BRISBANE, QLD 4001
P: (07) 3221 9922
F: (07) 3221 9933

Canberra

GPO Box 2526
CANBERRA, ACT 2601
Level 6, 39 London Circuit
CANBERRA, ACT 2600
P: (02) 6257 4800
F: (02) 6257 4811

Perth

GPO Box 2572
PERTH, WA 6001
Level 28, 140 St Georges Terrace
PERTH, WA 6000
P: (08) 9485 2111
F: (08) 9485 2133

Australia Wide

P: 1300 728 726
F: 1300 728 721
E: info@bmtqs.com.au
W: www.bmtqs.com.au

Disclaimer

The information provided in this report has been prepared by BMT Tax Depreciation Pty Ltd (Quantity Surveyors), as Property Depreciation and Construction Cost Consultants and not in any other capacity, on the basis of estimated costs and information provided to us by the client. It is intended for use by the parties to whom directed. The contents should thus be treated as advice on construction costs and like matters, and not as legal, accounting or taxation advice. We recommend that clients consult with their own advisers before relying on these schedules. The schedules have been prepared in accordance with legislation in force at the time the asset was acquired and the date this report was produced.

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Property Information

Client:	Hume Family Super Fund
Property:	29 Meadow Avenue COOPERS PLAINS, QLD 4108
Property Type:	Commercial
Schedule Start Date:	December 2, 2015
Total Cost at Schedule Start Date:	\$570,224
Settlement Date:	December 1, 2015

Disclaimer

BMT Tax Depreciation Pty Ltd does not accept any contractual, tortious or any other form of liability for any consequences, loss or damage as a result of any other person acting upon or using this report.

Method

Actual cost information for the building structure and fit-out was not available for all items. The building structure together with Plant & Equipment items, for which actual costs were not available, have been estimated using BMT Tax Depreciation cost advice as at August 15, 2017. These figures were then adjusted to date of construction via the application of Building Price Indices.

Two alternative schedules have been provided. The first schedule is based on the Diminishing Value method of depreciation for plant & equipment. This method allows a greater proportion of an asset's cost to be written-off in the earlier years of the assets effective life.

The second schedule is based on the Prime Cost method of depreciation for plant & equipment. This method allows an equal amount of an asset's cost to be written-off in each year of the asset's effective life.

Each of the above schedules contain the following:

- Depreciation claims for plant & equipment (Division 40) – these are basically items that can be 'easily' removed from the property as opposed to items that are permanently fixed to the structure of the building. Plant will also include items that are mechanically (or electronically) operated, even where they are fixed to the structure of the building;
- Building write-off claims (Division 43) – a write-off allowance is available at the rate of 2.5% per year, of the construction expenditure related to the property.

We have prepared our report based on the following depreciation options for plant & equipment.

a) \$300 immediate write-off – individual assets costing \$300 or less are normally to be written off in full in the year of purchase (i.e. 100% depreciation write-off).

The cost of individual assets acquired after 1/7/00 that are identical or substantially identical must be aggregated when applying the \$300 threshold – if their aggregate cost is more than \$300, they cannot be written-off in the year of purchase. The same applies to individual assets that form part of a 'set' of assets whose aggregate is more than \$300.

b) Low-value pool depreciation – under this depreciation option, taxpayers can choose to depreciate the following assets as part of a group or pool of assets:

- Low-cost assets – an asset acquired during the current year costing less than \$1,000 (assuming the asset is not eligible for the \$300 immediate write-off noted above);
- Low-value assets – basically, an existing asset already written down to less than \$1,000 under the Diminishing Value method.

In a low-value pool, low cost assets are depreciated at the rate of 18.75% in the first year, regardless of the amount of time in the year the asset was acquired. All other assets are depreciated at the rate of 37.5% per annum using the Diminishing Value method. Once the choice has been made to set up a low-value pool, all low-cost assets acquired must be allocated to the pool. Low-value assets can be allocated at the taxpayer's discretion.

The report has been prepared on the assumption that low-cost assets and low-value assets are depreciated as part of a low-value pool. If the purchaser does not select the low-value pool option for these assets, they should be depreciated using the effective life depreciation method below.

c) Effective life depreciation – depreciable assets that cannot be depreciated under any of the above two options have been depreciated on the basis of their effective life. For this purpose, the commissioner's estimate of their effective life has been used.

We have assumed that the property owner is entitled to claim available depreciation allowances and that no schedules of depreciation allowances exist or form a condition of the purchase documents.

The following information was used in the preparation of the schedule:

- Written and verbal information provided by:
Hume Family Super Fund;
- Verbal information provided by Brisbane City Council;
- Site inspection conducted by BMT Tax Depreciation on July 13, 2017.

The following costs were apportioned within the schedule:

- Preliminaries;
- Consultants Fees.

The following items have been excluded:

- Land Cost;
- Rates and taxes;
- Holding Costs;
- Non-Depreciable items (eg. Soft landscaping).

This Capital Allowance & Tax Depreciation Report is based on legislation in effect at the time the asset was acquired and the date this report was produced. The report is based on BMT Tax Depreciation Pty Ltd's interpretation of the Income Tax Assessment Act 1997, tax cases and tax rulings and our understanding of the Commissioner of Taxation intentions.

Summary

Diminishing Value Calculation & Low Cost/Low Value Pooling

BMT Tax Depreciation

QUANTITY SURVEYORS

1.1 Depreciation of Plant and Equipment

This section lists the 'Plant & Equipment' relevant to this property and their corresponding depreciation claims under the Diminishing Value method. This schedule also shows the total depreciation claim for the items that have been allocated to the low-value pool.

The depreciation of 'Plant & Equipment' in these schedules is in accordance with the relevant depreciation legislation provided by the ATO at the date this report has been prepared.

The basic depreciation rates shown in the schedule have been calculated on the basis of the commissioner's effective life estimates outlined in the above rulings. The effective life of an asset is divided into either 150 or 200 to determine the basic Diminishing Value rate for the asset depending on when the item was purchased.

1.2 Diminishing Value Total - Plant & Equipment and Division 43

Date	Division 40			Division 43	Total (\$)
	Effective Life Plant	Pooled Plant	Total Division 40		
2-Dec-15 to 30-Jun-16	4,304	3,256	7,560	10,892	18,452
1-Jul-16 to 30-Jun-17	5,309	5,419	10,728	20,923	31,651
1-Jul-17 to 30-Jun-18	3,519	3,836	7,355	22,730	30,085
1-Jul-18 to 30-Jun-19	2,740	2,398	5,138	22,730	27,868
1-Jul-19 to 30-Jun-20	2,134	1,498	3,632	22,730	26,362
1-Jul-20 to 30-Jun-21	1,665	937	2,602	22,730	25,332
1-Jul-21 to 30-Jun-22	482	2,121	2,603	22,730	25,333
1-Jul-22 to 30-Jun-23	361	1,325	1,686	22,730	24,416
1-Jul-23 to 30-Jun-24	271	827	1,098	22,730	23,828
1-Jul-24 to 30-Jun-25	0	823	823	22,730	23,553

50,103

Please refer to Appendix one for a comparison of the total allowable depreciation of both the Diminishing Value method and the Prime Cost method. This table can be viewed graphically in Appendix two and three.

Note: Report dated 22/8/17. MCA to claim 2016 FY + 2017 FY Depreciation.

Diminishing Method (Years 1-5)

29 Meadow Avenue
COOPERS PLAINS, QLD 4108

Tax Grouping	Total Cost 2-Dec-15 (\$)	Effective Life (Years)	Basic Rate (DV)	Depreciation Allowance					TWDV @ 1-Jul-20
				2-Dec-15 30-Jun-16 Year 1 (\$)	1-Jul-16 30-Jun-17 Year 2 (\$)	1-Jul-17 30-Jun-18 Year 3 (\$)	1-Jul-18 30-Jun-19 Year 4 (\$)	1-Jul-19 30-Jun-20 Year 5 (\$)	
				Division 40 - Plant & Equipment (Effective Life Rates)					
Existing									
Air Conditioner - Split Systems	14,118	10.00	20.0%	1,636	2,496	1,997	1,598	1,278	5,113
Bathroom Accessories	471	1.00	100.0%	471	0	0	0	0	0
Blinds	1,498	20.00	37.5%	0	0	0	0	0	186
Carpet	9,492	8.00	25.0%	1,375	2,029	1,522	1,142	856	2,568
Door Closers	182	10.00	100.0%	182	0	0	0	0	0
Exhaust Fans	212	10.00	100.0%	212	0	0	0	0	0
Fire Extinguishers	1,671	15.00	37.5%	0	0	0	0	0	207
Light Fittings & Shades	14,200	20.00	37.5%	0	0	0	0	0	1,761
Smoke Alarms	287	6.00	100.0%	287	0	0	0	0	0
Vinyl	1,219	10.00	20.0%	141	216	0	0	0	211
Total Existing	43,350			4,304	4,741	3,519	2,740	2,134	10,046
Additions									
Bathroom Accessories (15/12/2016)	568	1.00	100.0%	0	568	0	0	0	0
Light Fittings & Shades (15/12/2016)	675	20.00	37.5%	0	0	0	0	0	134
Total - Additions	1,243			0	568	0	0	0	134
Total Division 40 - Effective Life Rate	26,549			4,304	5,309	3,519	2,740	2,134	7,681
Total Division 40 - Pooled	18,044			3,256	5,419	3,836	2,398	1,498	2,499
Total - Division 40	44,593			7,560	10,728	7,355	5,138	3,632	10,180
Division 43 - Capital Works Allowance									
Total Division 43	525,631			10,892	20,923	22,730	22,730	22,730	425,628
Total Depreciation	570,224			18,452	31,651	30,085	27,868	26,362	435,808

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All pooled items have been depreciated at 18.75% in the year of acquisition and 37.5% each year thereafter.

Diminishing Method (Years 6-10)

29 Meadow Avenue
COOPERS PLAINS, QLD 4108

Tax Grouping	Total Cost 1-Jul-20 (\$)	Effective Life (Years)	Basic Rate (DV)	Depreciation Allowance					TWDV @ 1-Jul-25
				1-Jul-20 30-Jun-21 Year 6 (\$)	1-Jul-21 30-Jun-22 Year 7 (\$)	1-Jul-22 30-Jun-23 Year 8 (\$)	1-Jul-23 30-Jun-24 Year 9 (\$)	1-Jul-24 30-Jun-25 Year 10 (\$)	
Division 40 - Plant & Equipment (Effective Life Rates)									
Existing									
Air Conditioner - Split Systems	5,113	10.00	20.0%	1,023	0	0	0	0	624
Bathroom Accessories	0	1.00	100.0%	0	0	0	0	0	0
Blinds	186	20.00	37.5%	0	0	0	0	0	17
Carpet	2,568	8.00	25.0%	642	482	361	271	0	507
Door Closers	0	10.00	100.0%	0	0	0	0	0	0
Exhaust Fans	0	10.00	100.0%	0	0	0	0	0	0
Fire Extinguishers	207	15.00	37.5%	0	0	0	0	0	20
Light Fittings & Shades	1,761	20.00	37.5%	0	0	0	0	0	168
Smoke Alarms	0	6.00	100.0%	0	0	0	0	0	0
Vinyl	211	10.00	37.5%	0	0	0	0	0	20
Total Existing	10,046			1,665	482	361	271	0	1,356
Additions									
Bathroom Accessories (15/12/2016)	0	1.00	100.0%	0	0	0	0	0	0
Light Fittings & Shades (15/12/2016)	134	20.00	37.5%	0	0	0	0	0	12
Total - Additions	134			0	0	0	0	0	12
Total Division 40 - Effective Life Rate	7,681			1,665	482	361	271	0	0
Total Division 40 - Pooled	2,499			937	2,121	1,325	827	823	1,368
Total - Division 40	10,180			2,602	2,603	1,686	1,098	823	1,368
Division 43 - Capital Works Allowance									
Total Division 43	425,628			22,730	22,730	22,730	22,730	22,730	311,981
Total Depreciation	435,808			25,332	25,333	24,416	23,828	23,553	313,349

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Diminishing Method (Years 11-15)

29 Meadow Avenue
COOPERS PLAINS, QLD 4108

Tax Grouping	Total Cost 1-Jul-25 (\$)	Effective Life (Years)	Basic Rate (DV)	Depreciation Allowance					TWDV @ 1-Jul-30
				1-Jul-25 30-Jun-26 Year 11 (\$)	1-Jul-26 30-Jun-27 Year 12 (\$)	1-Jul-27 30-Jun-28 Year 13 (\$)	1-Jul-28 30-Jun-29 Year 14 (\$)	1-Jul-29 30-Jun-30 Year 15 (\$)	
Division 40 - Plant & Equipment (Effective Life Rates)									
Existing									
Air Conditioner - Split Systems	624	10.00	37.5%	0	0	0	0	0	59
Bathroom Accessories	0	1.00	100.0%	0	0	0	0	0	0
Blinds	17	20.00	37.5%	0	0	0	0	0	1
Carpet	507	8.00	37.5%	0	0	0	0	0	48
Door Closers	0	10.00	100.0%	0	0	0	0	0	0
Exhaust Fans	0	10.00	100.0%	0	0	0	0	0	0
Fire Extinguishers	20	15.00	37.5%	0	0	0	0	0	1
Light Fittings & Shades	168	20.00	37.5%	0	0	0	0	0	16
Smoke Alarms	0	6.00	100.0%	0	0	0	0	0	0
Vinyl	20	10.00	37.5%	0	0	0	0	0	1
Total Existing	1,356			0	0	0	0	0	126
Additions									
Bathroom Accessories (15/12/2016)	0	1.00	100.0%	0	0	0	0	0	0
Light Fittings & Shades (15/12/2016)	12	20.00	37.5%	0	0	0	0	0	0
Total - Additions	12			0	0	0	0	0	0
Total Division 40 - Effective Life Rate	0			0	0	0	0	0	0
Total Division 40 - Pooled	1,368			514	321	202	126	79	126
Total - Division 40	1,368			514	321	202	126	79	126
Division 43 - Capital Works Allowance									
Total Division 43	311,981			22,730	22,730	22,730	22,730	22,730	198,333
Total Depreciation	313,349			23,244	23,051	22,932	22,856	22,809	198,459

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Diminishing Method (Years 16-20)

29 Meadow Avenue
COOPERS PLAINS, QLD 4108

Tax Grouping	Total Cost 1-Jul-30 (\$)	Effective Life (Years)	Basic Rate (DY)	Depreciation Allowance					TWDV @ 1-Jul-35
				1-Jul-30 30-Jun-31 Year 16 (\$)	1-Jul-31 30-Jun-32 Year 17 (\$)	1-Jul-32 30-Jun-33 Year 18 (\$)	1-Jul-33 30-Jun-34 Year 19 (\$)	1-Jul-34 30-Jun-35 Year 20 (\$)	
Division 40 - Plant & Equipment (Effective Life Rates)									
Existing									
Air Conditioner - Split Systems	59	10.00	37.5%	0	0	0	0	0	6
Bathroom Accessories	0	1.00	100.0%	0	0	0	0	0	0
Blinds	1	20.00	37.5%	0	0	0	0	0	0
Carpet	48	8.00	37.5%	0	0	0	0	0	4
Door Closers	0	10.00	100.0%	0	0	0	0	0	0
Exhaust Fans	0	10.00	100.0%	0	0	0	0	0	0
Fire Extinguishers	1	15.00	37.5%	0	0	0	0	0	0
Light Fittings & Shades	16	20.00	37.5%	0	0	0	0	0	1
Smoke Alarms	0	6.00	100.0%	0	0	0	0	0	0
Vinyl	1	10.00	37.5%	0	0	0	0	0	0
Total Existing	126			0	0	0	0	0	11
Additions									
Bathroom Accessories (15/12/2016)	0	1.00	100.0%	0	0	0	0	0	0
Light Fittings & Shades (15/12/2016)	0	20.00	10.0%	0	0	0	0	0	0
Total - Additions	0			0	0	0	0	0	0
Total Division 40 - Effective Life Rate	0			0	0	0	0	0	0
Total Division 40 - Pooled	126			49	29	18	12	7	11
Total - Division 40	126			49	29	18	12	7	11
Division 43 - Capital Works Allowance									
Total Division 43	198,333			22,730	22,730	22,730	22,730	22,730	84,685
Total Depreciation	198,459			22,779	22,759	22,748	22,742	22,737	84,696

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Pooling Schedule DV (Years 1-5)

29 Meadow Avenue
COOPERS PLAINS, QLD 4108

Tax Grouping	WDV @ Pool (\$)	Effective Life (Years)	Basic Rate (DV)	Pooled Items Depreciation Allowance					TWDV @ 1-Jul-20
				2-Dec-15 30-Jun-16 Year 1 (\$)	1-Jul-16 30-Jun-17 Year 2 (\$)	1-Jul-17 30-Jun-18 Year 3 (\$)	1-Jul-18 30-Jun-19 Year 4 (\$)	1-Jul-19 30-Jun-20 Year 5 (\$)	
				Division 40 - Plant & Equipment (Pooling Rates)					
Existing									
Air Conditioner - Split Systems	0	10.00	0.0%	0	0	0	0	0	0
Bathroom Accessories	0	1.00	0.0%	0	0	0	0	0	0
Blinds	1498	20.00	37.5%	281	456	285	179	111	186
Carpet	0	8.00	0.0%	0	0	0	0	0	0
Door Closers	0	10.00	0.0%	0	0	0	0	0	0
Exhaust Fans	0	10.00	0.0%	0	0	0	0	0	0
Fire Extinguishers	1671	15.00	37.5%	313	509	318	199	125	207
Light Fittings & Shades	14200	20.00	37.5%	2662	4327	2704	1690	1056	1761
Smoke Alarms	0	6.00	0.0%	0	0	0	0	0	0
Vinyl	862	10.00	37.5%	0	0	323	202	126	211
Total Existing	18,231			3,256	5,292	3,630	2,270	1,418	2,365
Additions									
Bathroom Accessories (15/12/2016)	0	1.00	0.0%	0	0	0	0	0	0
Light Fittings & Shades (15/12/2016)	675	20.00	37.5%	0	127	206	128	80	134
Total - Additions	675			0	127	206	128	80	134
Total - Division 40 (Pooling Rates)	18,906			3,256	5,419	3,836	2,398	1,498	2,499
Total - Pooled Items	18,906			3,256	5,419	3,836	2,398	1,498	2,499

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Pooling Schedule DV (Years 6-10)

29 Meadow Avenue
COOPERS PLAINS, QLD 4108

Tax Grouping	WDV @ Pool (\$)	Effective Life (Years)	Basic Rate (DV)	Pooled Items Depreciation Allowance					TWDV @ 1-Jul-25
				1-Jul-20 30-Jun-21 Year 6 (\$)	1-Jul-21 30-Jun-22 Year 7 (\$)	1-Jul-22 30-Jun-23 Year 8 (\$)	1-Jul-23 30-Jun-24 Year 9 (\$)	1-Jul-24 30-Jun-25 Year 10 (\$)	
Division 40 - Plant & Equipment (Pooling Rates)									
Existing									
Air Conditioner - Split Systems	4090	10.00	37.5%	0	1534	959	599	374	624
Bathroom Accessories	0	1.00	0.0%	0	0	0	0	0	0
Blinds	186	20.00	37.5%	70	44	27	17	11	17
Carpet	812	8.00	37.5%	0	0	0	0	305	507
Door Closers	0	10.00	0.0%	0	0	0	0	0	0
Exhaust Fans	0	10.00	0.0%	0	0	0	0	0	0
Fire Extinguishers	207	15.00	37.5%	78	48	30	19	12	20
Light Fittings & Shades	1761	20.00	37.5%	660	413	258	161	101	168
Smoke Alarms	0	6.00	0.0%	0	0	0	0	0	0
Vinyl	211	10.00	37.5%	79	50	31	19	12	20
Total Existing	7,267			887	2,089	1,305	815	815	1,356
Additions									
Bathroom Accessories (15/12/2016)	0	1.00	0.0%	0	0	0	0	0	0
Light Fittings & Shades (15/12/2016)	134	20.00	37.5%	50	32	20	12	8	12
Total - Additions	134			50	32	20	12	8	12
Total - Division 40 (Pooling Rates)	7,401			937	2,121	1,325	827	823	1,368
Total - Pooled Items	7,401			937	2,121	1,325	827	823	1,368

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Pooling Schedule DV (Years 11-15)

29 Meadow Avenue
COOPERS PLAINS, QLD 4108

Tax Grouping	WDV @ Pool (\$)	Effective Life (Years)	Basic Rate (DV)	Pooled Items Depreciation Allowance					TWDV @ 1-Jul-30
				1-Jul-25 30-Jun-26 Year 11 (\$)	1-Jul-26 30-Jun-27 Year 12 (\$)	1-Jul-27 30-Jun-28 Year 13 (\$)	1-Jul-28 30-Jun-29 Year 14 (\$)	1-Jul-29 30-Jun-30 Year 15 (\$)	
Division 40 - Plant & Equipment (Pooling Rates)									
Existing									
Air Conditioner - Split Systems	624	10.00	37.5%	234	146	92	57	36	59
Bathroom Accessories	0	1.00	0.0%	0	0	0	0	0	0
Blinds	17	20.00	37.5%	6	4	3	2	1	1
Carpet	507	8.00	37.5%	190	119	74	47	29	48
Door Closers	0	10.00	0.0%	0	0	0	0	0	0
Exhaust Fans	0	10.00	0.0%	0	0	0	0	0	0
Fire Extinguishers	20	15.00	37.5%	8	5	3	2	1	1
Light Fittings & Shades	168	20.00	37.5%	63	39	25	15	10	16
Smoke Alarms	0	6.00	0.0%	0	0	0	0	0	0
Vinyl	20	10.00	37.5%	8	5	3	2	1	1
Total Existing	1,356			509	318	200	125	78	126
Additions									
Bathroom Accessories (15/12/2016)	0	1.00	0.0%	0	0	0	0	0	0
Light Fittings & Shades (15/12/2016)	12	20.00	37.5%	5	3	2	1	1	0
Total - Additions	12			5	3	2	1	1	0
Total - Division 40 (Pooling Rates)	1,368			514	321	202	126	79	126
Total - Pooled Items	1,368			514	321	202	126	79	126

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ES 16

Pooling Schedule DV (Years 16-20)

29 Meadow Avenue
COOPERS PLAINS, QLD 4108

Tax Grouping	WDV @ Pool (\$)	Effective Life (Years)	Basic Rate (DV)	Pooled Items Depreciation Allowance					TWDV @ 1-Jul-35
				1-Jul-30 30-Jun-31 Year 16 (\$)	1-Jul-31 30-Jun-32 Year 17 (\$)	1-Jul-32 30-Jun-33 Year 18 (\$)	1-Jul-33 30-Jun-34 Year 19 (\$)	1-Jul-34 30-Jun-35 Year 20 (\$)	
				Division 40 - Plant & Equipment (Pooling Rates)					
Existing									
Air Conditioner - Split Systems	59	10.00	37.5%	22	14	9	5	3	6
Bathroom Accessories	0	1.00	0.0%	0	0	0	0	0	0
Blinds	1	20.00	37.5%	1	0	0	0	0	0
Carpet	48	8.00	37.5%	18	11	7	5	3	4
Door Closers	0	10.00	0.0%	0	0	0	0	0	0
Exhaust Fans	0	10.00	0.0%	0	0	0	0	0	0
Fire Extinguishers	1	15.00	37.5%	1	0	0	0	0	0
Light Fittings & Shades	16	20.00	37.5%	6	4	2	2	1	1
Smoke Alarms	0	6.00	0.0%	0	0	0	0	0	0
Vinyl	1	10.00	37.5%	1	0	0	0	0	0
Total Existing	126			49	29	18	12	7	11
Additions									
Bathroom Accessories (15/12/2016)	0	1.00	0.0%	0	0	0	0	0	0
Light Fittings & Shades (15/12/2016)	0	20.00	0.0%	0	0	0	0	0	0
Total - Additions	0			0	0	0	0	0	0
Total - Division 40 (Pooling Rates)	126			49	29	18	12	7	11
Total - Pooled Items	126			49	29	18	12	7	11

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ES:17

Summary

Prime Cost Calculation

1.1 Depreciation of Plant and Equipment

This section lists the plant & equipment relevant to this property and their corresponding depreciation claims under the Prime Cost method.

The low-value option has not been applied, as this option is based on the Diminishing Value method. However, the purchaser can choose to depreciate low cost assets and low-value assets as part of a low value pool, even if other assets are being depreciated under the Prime Cost method.

The depreciation of 'Plant & Equipment' in these schedules is in accordance with the relevant depreciation legislation provided by the ATO at the date this report has been prepared.

The basic depreciation rates shown in the schedule have been calculated on the basis of the commissioner's effective life estimates outlined in the above rulings (depending on when the item was purchased). The effective life of an asset is divided into 100 to determine the basic Prime Cost rate for the asset.

1.2 Prime Cost Total - Plant & Equipment and Division 43

Date	Effective Life Plant	Division 43	Total (\$)
2-Dec-15 to 30-Jun-16	3,247	10,892	14,139
1-Jul-16 to 30-Jun-17	4,203	20,923	25,126
1-Jul-17 to 30-Jun-18	3,651	22,730	26,381
1-Jul-18 to 30-Jun-19	3,651	22,730	26,381
1-Jul-19 to 30-Jun-20	3,651	22,730	26,381
1-Jul-20 to 30-Jun-21	3,651	22,730	26,381
1-Jul-21 to 30-Jun-22	3,651	22,730	26,381
1-Jul-22 to 30-Jun-23	3,651	22,730	26,381
1-Jul-23 to 30-Jun-24	2,960	22,730	25,690
1-Jul-24 to 30-Jun-25	2,464	22,730	25,194

Please refer to Appendix one for a comparison of the total allowable depreciation of both the Diminishing Value method and the Prime Cost method. This table can be viewed graphically in Appendix two and three.

Prime Cost Method (Years 1-5)

29 Meadow Avenue
COOPERS PLAINS, QLD 4108

Tax Grouping	Total Cost 2-Dec-15 (\$)	Effective Life (Years)	Basic Rate (%)	Depreciation Allowance					TWDV @ 1-Jul-20
				2-Dec-15 30-Jun-16 Year 1 (\$)	1-Jul-16 30-Jun-17 Year 2 (\$)	1-Jul-17 30-Jun-18 Year 3 (\$)	1-Jul-18 30-Jun-19 Year 4 (\$)	1-Jul-19 30-Jun-20 Year 5 (\$)	
				Division 40 - Plant & Equipment (Effective Life Rates)					
Existing									
Air Conditioner - Split Systems	14,118	10.00	10.0%	818	1,412	1,412	1,412	1,412	7,652
Bathroom Accessories	471	1.00	100.0%	471	0	0	0	0	0
Blinds	1,498	20.00	5.0%	43	75	75	75	75	1,155
Carpet	9,492	8.00	12.5%	687	1,187	1,187	1,187	1,187	4,057
Door Closers	182	10.00	100.0%	182	0	0	0	0	0
Exhaust Fans	212	10.00	100.0%	212	0	0	0	0	0
Fire Extinguishers	1,671	15.00	6.7%	65	111	111	111	111	1,162
Light Fittings & Shades	14,200	20.00	5.0%	411	710	710	710	710	10,949
Smoke Alarms	287	6.00	100.0%	287	0	0	0	0	0
Vinyl	1,219	10.00	10.0%	71	122	122	122	122	660
Total Existing	43,350			3,247	3,617	3,617	3,617	3,617	25,635
Additions									
Bathroom Accessories (15/12/2016)	568	1.00	100.0%	0	568	0	0	0	0
Light Fittings & Shades (15/12/2016)	675	20.00	5.0%	0	18	34	34	34	555
Total - Additions	1,243			0	586	34	34	34	555
Total - Division 40 (Effective Life Rates)	44,593			3,247	4,203	3,651	3,651	3,651	26,190
Division 43 - Capital Works Allowance									
Total Division 43	525,631			10,892	20,923	22,730	22,730	22,730	425,628
Total Depreciation	570,224			14,139	25,126	26,381	26,381	26,381	451,818

This depreciation schedule is for use only by the party to whom directed, and for no other purpose without the written consent of BMT Tax Depreciation Pty Ltd.

No responsibility is accepted for any third party that may rely on the whole or any part of the content of this schedule.

File No: 533156

Should the purchaser not elect to use the pooling system, then the total cost figure can be used and the applicable depreciation rates applied.

Items with an opening value or written down value of less than \$1,000 are depreciated under the pooling method.

All pooled items have been depreciated at 18.75% in the year of acquisition and 37.5% each year thereafter.

Prime Cost Method (Years 6-10)

29 Meadow Avenue
COOPERS PLAINS, QLD 4108

Tax Grouping	Total Cost 1-Jul-20 (\$)	Effective Life (Years)	Basic Rate (PC)	Depreciation Allowance					TWDV @ 1-Jul-25
				1-Jul-20 30-Jun-21 Year 6 (\$)	1-Jul-21 30-Jun-22 Year 7 (\$)	1-Jul-22 30-Jun-23 Year 8 (\$)	1-Jul-23 30-Jun-24 Year 9 (\$)	1-Jul-24 30-Jun-25 Year 10 (\$)	
Division 40 - Plant & Equipment (Effective Life Rates)									
Existing									
Air Conditioner - Split Systems	7,652	10.00	10.0%	1,412	1,412	1,412	1,412	1,412	592
Bathroom Accessories	0	1.00	100.0%	0	0	0	0	0	0
Blinds	1,155	20.00	5.0%	75	75	75	75	75	780
Carpet	4,057	8.00	12.5%	1,187	1,187	1,187	496	0	0
Door Closers	0	10.00	100.0%	0	0	0	0	0	0
Exhaust Fans	0	10.00	100.0%	0	0	0	0	0	0
Fire Extinguishers	1,162	15.00	6.7%	111	111	111	111	111	607
Light Fittings & Shades	10,949	20.00	5.0%	710	710	710	710	710	7,399
Smoke Alarms	0	6.00	100.0%	0	0	0	0	0	0
Vinyl	660	10.00	10.0%	122	122	122	122	122	50
Total Existing	25,635			3,617	3,617	3,617	2,926	2,430	9,428
Additions									
Bathroom Accessories (15/12/2016)	0	1.00	100.0%	0	0	0	0	0	0
Light Fittings & Shades (15/12/2016)	555	20.00	5.0%	34	34	34	34	34	385
Total - Additions	555			34	34	34	34	34	385
Total - Division 40 (Effective Life Rates)	26,190			3,651	3,651	3,651	2,960	2,464	9,813
Division 43 - Capital Works Allowance									
Total Division 43	425,628			22,730	22,730	22,730	22,730	22,730	311,981
Total Depreciation	451,818			26,381	26,381	26,381	25,690	25,194	321,794

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File No: 533156

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Prime Cost Method (Years 11-15)

29 Meadow Avenue
COOPERS PLAINS, QLD 4108

Tax Grouping	Total Cost 1-Jul-25 (\$)	Effective Life (Years)	Basic Rate (PC)	Depreciation Allowance					TWDY @ 1-Jul-30
				1-Jul-25 30-Jun-26 Year 11 (\$)	1-Jul-26 30-Jun-27 Year 12 (\$)	1-Jul-27 30-Jun-28 Year 13 (\$)	1-Jul-28 30-Jun-29 Year 14 (\$)	1-Jul-29 30-Jun-30 Year 15 (\$)	
Division 40 - Plant & Equipment (Effective Life Rates)									
Existing									
Air Conditioner - Split Systems	592	10.00	10.0%	592	0	0	0	0	0
Bathroom Accessories	0	1.00	100.0%	0	0	0	0	0	0
Blinds	780	20.00	5.0%	75	75	75	75	75	405
Carpet	0	8.00	12.5%	0	0	0	0	0	0
Door Closers	0	10.00	100.0%	0	0	0	0	0	0
Exhaust Fans	0	10.00	100.0%	0	0	0	0	0	0
Fire Extinguishers	607	15.00	6.7%	111	111	111	111	111	52
Light Fittings & Shades	7,399	20.00	5.0%	710	710	710	710	710	3,849
Smoke Alarms	0	6.00	100.0%	0	0	0	0	0	0
Vinyl	50	10.00	10.0%	50	0	0	0	0	0
Total Existing	9,428			1,538	896	896	896	896	4,306
Additions									
Bathroom Accessories (15/12/2016)	0	1.00	100.0%	0	0	0	0	0	0
Light Fittings & Shades (15/12/2016)	385	20.00	5.0%	34	34	34	34	34	215
Total - Additions	385			34	34	34	34	34	215
Total - Division 40 (Effective Life Rates)	9,813			1,572	930	930	930	930	4,521
Division 43 - Capital Works Allowance									
Total Division 43	311,981			22,730	22,730	22,730	22,730	22,730	198,333
Total Depreciation	321,794			24,302	23,660	23,660	23,660	23,660	202,854

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File No: 533156

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All pooled items have been depreciated at 18.75% in the year of acquisition and 37.5% each year thereafter.

Prime Cost Method (Years 16-20)

29 Meadow Avenue
COOPERS PLAINS, QLD 4108

Tax Grouping	Total Cost 1-Jul-30 (\$)	Effective Life (Years)	Basic Rate (PC)	Depreciation Allowance					TWDV @ 1-Jul-35
				1-Jul-30 30-Jun-31 Year 16 (\$)	1-Jul-31 30-Jun-32 Year 17 (\$)	1-Jul-32 30-Jun-33 Year 18 (\$)	1-Jul-33 30-Jun-34 Year 19 (\$)	1-Jul-34 30-Jun-35 Year 20 (\$)	
Division 40 - Plant & Equipment (Effective Life Rates)									
Existing									
Air Conditioner - Split Systems	0	10.00	10.0%	0	0	0	0	0	0
Bathroom Accessories	0	1.00	100.0%	0	0	0	0	0	0
Blinds	405	20.00	5.0%	75	75	75	75	75	30
Carpet	0	8.00	12.5%	0	0	0	0	0	0
Door Closers	0	10.00	100.0%	0	0	0	0	0	0
Exhaust Fans	0	10.00	100.0%	0	0	0	0	0	0
Fire Extinguishers	52	15.00	6.7%	52	0	0	0	0	0
Light Fittings & Shades	3,849	20.00	5.0%	710	710	710	710	710	299
Smoke Alarms	0	6.00	100.0%	0	0	0	0	0	0
Vinyl	0	10.00	10.0%	0	0	0	0	0	0
Total Existing	4,306			837	785	785	785	785	329
Additions									
Bathroom Accessories (15/12/2016)	0	1.00	100.0%	0	0	0	0	0	0
Light Fittings & Shades (15/12/2016)	215	20.00	5.0%	34	34	34	34	34	45
Total - Additions	215			34	34	34	34	34	45
Total - Division 40 (Effective Life Rates)	4,521			871	819	819	819	819	374
Division 43 - Capital Works Allowance									
Total Division 43	198,333			22,730	22,730	22,730	22,730	22,730	84,685
Total Depreciation	202,854			23,601	23,549	23,549	23,549	23,549	85,059

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File No: 533156

Should the purchaser not elect to use the pooling system, then the total cost figure can be used and the applicable depreciation rates applied.

Items with an opening value or written down value of less than \$1,000 are depreciated under the pooling method.

All pooled items have been depreciated at 18.75% in the year of acquisition and 37.5% each year thereafter.

Summary

Division 43

Building Write-Off Allowance

1.1 Special Building Write-Off allowance (Division 43)

There is available to Hume Family Super Fund a Division 43 Special Building Write-off allowance which applies to income producing Commercial buildings which commenced additional works from the 16th September 1987 to the present time.

Under current Tax Legislation, the owner of the property is eligible to claim the Division 43 Write Off allowance for a maximum of 40 years after the additional works completion date. The Division 43 allowance applicable to this property is calculated below.

Total Cost for Division 43 application at;

Works	Date	Rate	Original Cost
Additional works completion	15-Jul-95	2.5%	\$752,159
Additional works completion	15-Dec-16	2.5%	\$157,022

Calculation for write off provision,

PERIOD	DIV 43 (\$)
2-Dec-15 to 30-Jun-16	10,892
1-Jul-16 to 30-Jun-17	20,923
1-Jul-17 to 30-Jun-18	22,730
1-Jul-18 to 30-Jun-19	22,730
1-Jul-19 to 30-Jun-20	22,730
1-Jul-20 to 30-Jun-21	22,730
1-Jul-21 to 30-Jun-22	22,730
1-Jul-22 to 30-Jun-23	22,730
1-Jul-23 to 30-Jun-24	22,730
1-Jul-24 to 30-Jun-25	22,730

Appendix One

40 Year Projection

Appendix One - 40 Year Projection

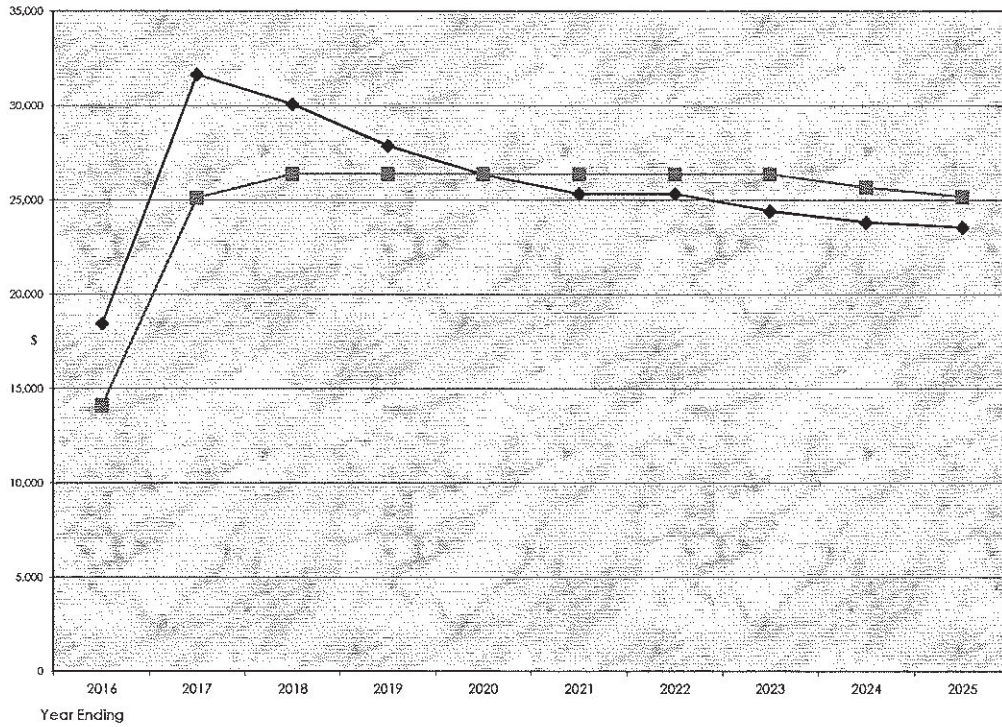
Years 1-21			Years 22-41		
Period	Depreciation Allowance		Period	Depreciation Allowance	
	Diminishing Value (\$)	Prime Cost (\$)		Diminishing Value (\$)	Prime Cost (\$)
2-Dec-15 30-Jun-16	18,452	14,139	1-Jul-36 30-Jun-37	3,929	3,937
1-Jul-16 30-Jun-17	31,651	25,126	1-Jul-37 30-Jun-38	3,928	3,926
1-Jul-17 30-Jun-18	30,085	26,381	1-Jul-38 30-Jun-39	3,927	3,926
1-Jul-18 30-Jun-19	27,868	26,381	1-Jul-39 30-Jun-40	3,926	3,926
1-Jul-19 30-Jun-20	26,362	26,381	1-Jul-40 30-Jun-41	3,926	3,926
1-Jul-20 30-Jun-21	25,332	26,381	1-Jul-41 30-Jun-42	3,926	3,926
1-Jul-21 30-Jun-22	25,333	26,381	1-Jul-42 30-Jun-43	3,926	3,926
1-Jul-22 30-Jun-23	24,416	26,381	1-Jul-43 30-Jun-44	3,926	3,926
1-Jul-23 30-Jun-24	23,828	25,690	1-Jul-44 30-Jun-45	3,926	3,926
1-Jul-24 30-Jun-25	23,553	25,194	1-Jul-45 30-Jun-46	3,926	3,926
1-Jul-25 30-Jun-26	23,244	24,302	1-Jul-46 30-Jun-47	3,926	3,926
1-Jul-26 30-Jun-27	23,051	23,660	1-Jul-47 30-Jun-48	3,926	3,926
1-Jul-27 30-Jun-28	22,932	23,660	1-Jul-48 30-Jun-49	3,926	3,926
1-Jul-28 30-Jun-29	22,856	23,660	1-Jul-49 30-Jun-50	3,926	3,926
1-Jul-29 30-Jun-30	22,809	23,660	1-Jul-50 30-Jun-51	3,926	3,926
1-Jul-30 30-Jun-31	22,779	23,601	1-Jul-51 30-Jun-52	3,926	3,926
1-Jul-31 30-Jun-32	22,759	23,549	1-Jul-52 30-Jun-53	3,926	3,926
1-Jul-32 30-Jun-33	22,748	23,549	1-Jul-53 30-Jun-54	3,926	3,926
1-Jul-33 30-Jun-34	22,742	23,549	1-Jul-54 30-Jun-55	3,926	3,926
1-Jul-34 30-Jun-35	22,737	23,549	1-Jul-55 30-Jun-56	3,926	3,926
1-Jul-35 30-Jun-36	3,931	4,289	Total	567,976	567,976

Appendix Two & Three

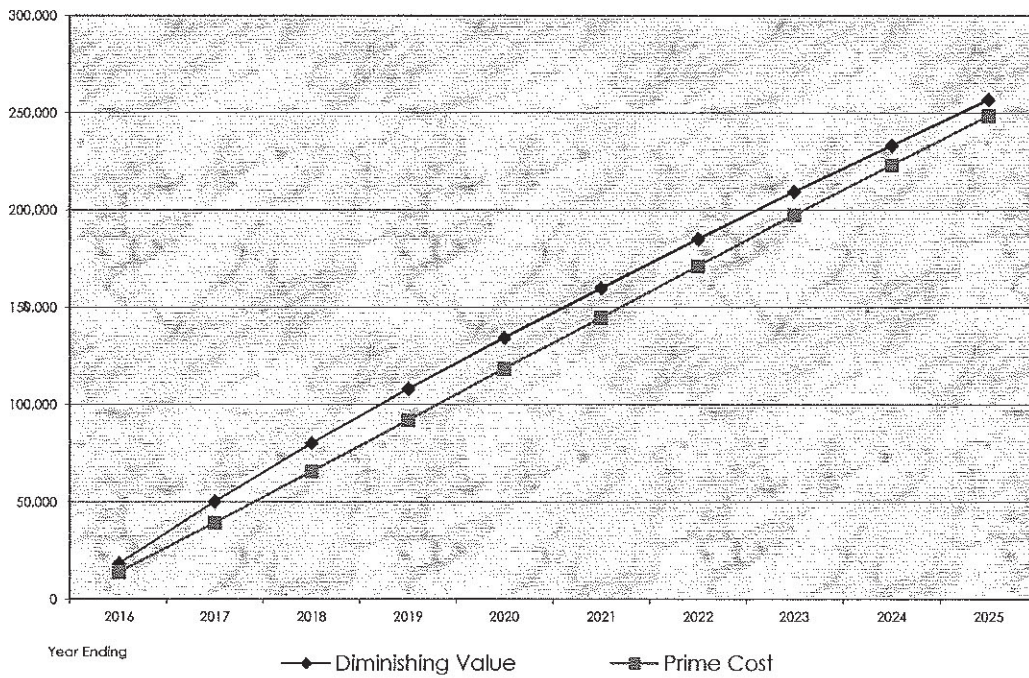
Graphical Representation

Comparative & Cumulative Analysis

Appendix Two - Comparative Analysis



Appendix Three - Cumulative Analysis



16 November 2018



☒ 013554 000
Hume Family Super Fund
ADDRESS UNKNOWN

Dear Trustee

**2018 Annual Statement Insurance through Superannuation
Policy number: 1593875**

We're pleased to provide an update about your policy for the year ended 30 September 2017.

Your Annual Statement contains a summary of your policy and details of your insurance benefits. This statement is for general information only and does not constitute an annual statement for the purposes of Section 1017D of the *Corporations Act 2001*.

Important

Please note that this statement outlines details of your insurance through superannuation only.

Are your contact details up to date?

The email address we have on file for you is jeff@totalpartsplus.com.au. If your email or any other contact details have changed, please let us know and we'll update them for you.

More information

If you have any questions or would like more information, please contact your financial adviser Jerome De Kretser by phone on 07 3511 5955 or by email to jerome@dirigoprotect.com.au. You can also get in touch with us directly by phone on 1300 209 088 or by email to customerservice@tal.com.au.

Thank you for choosing TAL for your insurance needs.

Yours sincerely



TAL Customer Service

Superannuation

Annual Statement

For the period 1 October 2017 to 30 September 2018

Life Insured	: Jeff Hume	Commencement:	18/11/2015
Policy number	: 1593875		
Adviser name	: Jerome De Kretser		
Adviser number	: 32630		
Policy Owner	: Hume Family Super Fund		
Issuer	: TAL Life Limited		
AFSL	: 237848	ABN	: 70 050 109 450

Insurance Benefits as at 30 September 2018

Jeff Hume's Benefits	\$
Death Sum Insured	1212750.00
Total and Permanent Disablement Sum Insured	1212750.00

Summary

	\$
Withdrawal Value as at 01/10/2017	0.00
Total Premiums and Rollovers	2033.65
Total Insurance Premiums	(2033.65)
Withdrawal Value as at 30/09/2018	0.00
Total Policy Fees (included in total insurance premiums paid)	92.52

Superannuation

Annual Statement

Life Insured : Jeff Hume

Policy number : 1593875

Transaction Listing

Date	Transaction	Amount \$
18/10/2017	Premium	152.87
20/11/2017	Premium	170.98
18/12/2017	Premium	170.98
18/01/2018	Premium	170.98
19/02/2018	Premium	170.98
19/03/2018	Premium	170.98
18/04/2018	Premium	170.98
18/05/2018	Premium	170.98
18/06/2018	Premium	170.98
18/07/2018	Premium	170.98
20/08/2018	Premium	170.98
18/09/2018	Premium	170.98
18/10/2017	Insurance Premium	(152.87)
20/11/2017	Insurance Premium	(170.98)
18/12/2017	Insurance Premium	(170.98)
18/01/2018	Insurance Premium	(170.98)
19/02/2018	Insurance Premium	(170.98)
19/03/2018	Insurance Premium	(170.98)
18/04/2018	Insurance Premium	(170.98)
18/05/2018	Insurance Premium	(170.98)
18/06/2018	Insurance Premium	(170.98)
18/07/2018	Insurance Premium	(170.98)
20/08/2018	Insurance Premium	(170.98)
18/09/2018	Insurance Premium	(170.98)

Important information

This statement has been prepared by TAL Life Limited, ABN 70 050 109 450 (TAL). It outlines the value of the benefits that your insurance provided as at 30 September 2018 and the transactions that occurred during the prior twelve month period. This statement is for information purposes and should be read in conjunction with the disclosure documents you received when you commenced this insurance.

TAL has taken reasonable care in preparing this statement but reserves the right to make amendments in the event of an error. As the information contained within this statement is of a general nature only and does not consider your particular objectives, financial situation and needs, we recommend you seek independent financial and tax advice.

Your insurance benefits

TAL allows you the flexibility to alter your insurance benefits as your personal circumstances change. You should seek advice from your financial adviser about the appropriate level of insurance cover for your individual circumstances.

Assets of the fund

Under superannuation law you should be aware that assets of the self-managed superannuation fund (SMSF) remain the responsibility of the trustee of the SMSF and should be kept separate from your personal assets.

We act on instructions from the trustee of your SMSF in relation to the life risk policies insured.

Additional explanation of fees and costs

For full details on the fees, expenses and charges applicable to your insurance cover, please refer to the disclosure documents.

Withdrawal value

This statement relates to your life insurance which does not acquire a withdrawal value. If you terminate this insurance at any time (when you are not eligible to make a claim) no cash value will be payable.

Complaints

If you have a complaint related to your investment, we will do our best to resolve the matter for you as quickly as possible, and will always attempt to resolve your complaint within 45 days of the date we receive it. To lodge a complaint, contact us by phone on 1300 209 088, in writing to Complaints Department, TAL Life Limited, GPO Box 5380, Sydney NSW 2001, by email to customerResolutionTeam@tal.com.au or online at www.tal.com.au/Contact-TAL.

Australian Financial Complaints Authority

If an issue has not been resolved to your satisfaction, or we have not resolved the matter within 45 days of receiving your complaint, you can lodge a complaint with the Australian Financial Complaints Authority, or AFCA. AFCA provides fair and independent financial services complaint resolution that is free to consumers.

Website: www.afca.org.au

Email: info@afca.org.au

Telephone: 1800 931 678 (free call)

In writing to: Australian Financial Complaints Authority, GPO Box 3, Melbourne VIC 3001

Your privacy

In this section, the words 'we' and 'our' refer to both TAL and the Trustee.

The way in which we collect, secure, hold, use and disclose personal and sensitive information (your information) is explained in our privacy policies. These policies can be obtained online at www.tal.com.au/privacy-policy (all policies) and www.mercer.com.au/privacy.html (TAL Super policies only) or by contacting us.

If you have any questions about the way in which your information is managed, or would like a paper copy of our privacy policies, please contact us by phone on 1300 209 088 or by email to customerservice@tal.com.au.

Contacting TAL

If you have any questions or would like more information about your TAL product, you can contact us by phone on 1300 209 088 or by email to customerservice@tal.com.au. You can also write to us at TAL Life Limited, GPO Box 5380 Sydney NSW 2001.

If you have a question specific to your individual circumstances, please contact your financial adviser. If you do not have a financial adviser, please call us and we'll put you in touch with one.

Hume Superannuation Fund

General Ledger - Audit View

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Amount \$	
Property Expenses - Non Specified (41910)			
<u>Property Expenses - Non Specified (41910)</u>			
12/07/2017	PYMT Quality Bu Quality Building M	923.64	
23/08/2017	PYMT BMT Tax De BMT Tax Depreciation	1,600.00	
30/01/2018	PYMT Door Repai Inv 3410	3,589.09	
		<u>6,112.73</u>	N4-1 TO
Property Expenses - Land Tax (42020)			
<u>29 Meadow Avenue, Coopers Plans (HUME0007_29MEADOWAVE)</u>			
31/10/2017	BPAY OSR LAND T Land tax 2017	12,330.00	
		<u>12,330.00</u>	N4-4



Quality Building Management (Brisbane) Pty Ltd

PO Box 1474
Capalaba QLD 4157

ABN: 96 153 660 863
P: 1300 880 466

Invoice To

T/as Total Parts Plus
Goldrest Pty Ltd
29 Meadow Avenue
COOPERS PLAINS QLD 4108

Tax Invoice

Invoice #:	10206
Date:	29/06/2017
Terms:	14 Days
Order #:	N/A

Building Details

29 Meadow Avenue
COOPERS PLAINS QLD 4108

Job No.	Inspection Date	Address	Raised By
11434	01/06/2017	29 Meadow Avenue, COOPERS PLAINS, QLD, 4108	Jeff Hume

Task Ref	Item	Item Price
11434	Fire Evacuation Diagram Only	\$1,016.00

All Cheques to be made payable to Quality Building Management (Brisbane)

Payment terms are Strictly 14 DAYS.

(unless a written application has been submitted and approved in writing by QBM)

* All outstanding debts will incur interest at the rate of 3% per month or part thereof.

* Any outstanding invoices will incur legal & debt collection costs.

* All fees associated with the collection of the debt, plus interest will be payable by the customer

Total: \$923.64

GST: \$92.36

Total (Inc. GST): \$1,016.00

Paid: \$0.00

Balance Due: \$1,016.00

How to pay



Biller code: 198143

Ref: 0114340

Contact your financial institution to make this payment from your bank account (excluding credit cards).

Minimum payment \$10.00.

The following biller name will appear on your bank statement: QBM



by Mail

Detach this section and mail your cheque to...

Quality Building Management (Brisbane)
PO Box 1474, Capalaba QLD 4157



Payment by telephone

Call 1300 880 466 to pay by Mastercard or Visa.

Note a 2.2% processing fee will be applied to all telephone payments.

Direct Deposit

Direct Deposit

BSB: 034 080

Account No: 478 148

Account Name: Quality Building Management (Brisbane)

Invoice # 10206 must be used as the reference number.

Invoice #:	10206
Balance Due:	\$1,016.00

Door Repairs Brisbane P/L



PO Box 180
 DAYBORO QLD 4521
 Australia
 Phone: 07 3425 3033
 ABN: 48 223 887 151

Invoice: 00003410

Tax Invoice

Invoice date: 30/01/2018

Bill to:
 Total Parts Plus
 29 Meadow Avenue
 Coopers Plains QLD 4108

Due:
 06/02/2018

DESCRIPTION	TAX TYPE	AMOUNT (inc GST)
For the removal of damaged manual roller door. For the supply and installation of 1x Series B manual roller door in colorbond pale eucalypt finish. Includes the use of Door Repairs scissorlift and materials lifter for safe working at heights.	GST	3,948.00

GST: \$358.91
 Total (inc GST): \$3,948.00
 Amount Paid: \$0.00
AMOUNT DUE: \$3,948.00

Notes

Payment terms are 7 days from date of completion of works. Payment can be made by bank deposit or cheque.

How to pay
 Due 06/02/2018

Bank Deposit
Pay using EFT:
 Name: Door Repairs
 Brisbane Pty Ltd
 BSB: 302162
 AC#: 0971871
 Ref#: 00003410

Mail
Cheques payable to:
 Door Repairs Brisbane P/L
Mail to:
 PO Box 180
 DAYBORO QLD 4521



Office of State Revenue
ABN 90 856 020 239
Phone 1300 300 734
Email landtax@treasury.qld.gov.au
Web www.qld.gov.au/landtax

N4-4

Land tax

Assessment notice 2017-18

for land owned as at midnight 30 June 2017
Issued under the Land Tax Act 2010 and Taxation Administration Act 2001



108009-001 004692(3521) D038 H1

The Trustee/s for Hume Family Superannuation Fund
 26 Andrew Avenue
 TARRAGINDI QLD 4121

*Scan
please*

Assessment details

The attached land tax summary provides details on how your assessment is calculated. Further information (for example, about exemptions and taxable value) is available at www.qld.gov.au/landtax

Please read the 'Your obligations and entitlements' section of this notice.

Assessment comments

N/A

Elizabeth Goli

Commissioner of State Revenue

Issue date 22 August 2017
Payment reference 400006731865
Client number 4161188

Amount payable \$12,330.00
 (for this assessment)

Due date 20 November 2017

If you pay late, it will cost you more.

Pay online now!

Your land tax pays for roads, hospitals and other government services right here in Queensland.

Preferred payment method

See over for more payment options including payments by credit card or instalments.



Bill code: 625178
 Ref: 400006731865

Telephone and Internet Banking—BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings or transaction account.

More info: www.bpay.com.au

*Registered to BPAY Pty Ltd ABN 69 079 137 518

Due date 20 November 2017
Payment reference 400006731865

Amount payable \$12,330.00
 (for this assessment)



Your 2017-18 land tax summary

2017-18 assessment	\$12,330.00
Reassessment—N/A	\$0.00
Total assessed liability	\$12,330.00
Payments received/Refund	\$0.00
Unpaid tax interest (UTI)	\$0.00
Penalty tax	\$0.00
Total amount due	\$12,330.00

How your land tax was calculated

Property address	Property ID (from your valuation notice)	Property description	Valuations* 3 year averaging may be applied (If blank - State wide averaging factor of .94 used)			Averaged value	Capped value	Your share of value	Less exemption	Exemption code	Your taxable value
			2017-18	2016-17	2015-16						
LAND OWNED SOLELY BY Hume Family Superannuation Fund											
29 MEADOW AV COOPERS PLAINS	41059431	3/SP/228118	\$990,000	\$990,000	\$990,000	\$990,000		\$990,000.00			\$990,000.00

Exemption codes

- D Subdivider discount applied
- A Aged-care facilities
- E Other exemption
- M Moveable dwelling park
- P Primary production
- R Home
- S Supported accommodation

Total taxable value	\$990,000.00
Tax rate	\$1,450 + 1.70c for each \$1 more than \$350,000
Total assessed liability	\$12,330.00

* These values are provided by the Department of Natural Resources and Mines (DNRM, www.qld.gov.au/landvaluations) under the *Land Valuation Act 2010* and are required to be used to calculate your taxable value. They may only be amended by DNRM. Therefore the Office of State Revenue cannot consider an objection/variation to your assessment on the basis of these values being excessive.

2018 Workpapers

Section O

Other Matters

COMPANY EXTRACT FROM

WRECKERNET PTY LTD [HUME0005]

Current Details

Name:	WRECKERNET PTY LTD
ACN:	156434703
Type:	APTY
Class:	LMSH
Subclass:	PROP
Status:	REGD
Reg Date:	22/03/2012

Registered Office

MCA CHARTERED ACCOUNTANTS
UNIT 2
273 ABBOTSFORD ROAD
BOWEN HILLS QLD 4006

Principal Place of Business

26 ANDREW AVENUE
TARRAGINDI QLD 4121

Office Holders

CATHERINE ANNE HUME

Born on 20/05/1973 at BRISBANE QLD
26 ANDREW AVENUE
TARRAGINDI QLD 4121
Appointed as DIR on 12/03/2015

JEFFREY MALCOLM HUME

Born on 07/04/1972 at BRISBANE QLD
26 ANDREW AVENUE
TARRAGINDI QLD 4121
Appointed as DIR on 22/03/2012
Appointed as SEC on 22/03/2012

Share Structure

Class:	ORD	ORDINARY SHARE
Tot Issued:	1	
Tot Paid:	1.00	
Tot Amount Due:	0.00	

Shareholders

Class:	ORD
No Held:	1
Beneficially Held:	N
Paid:	FULLY

CATHERINE ANNE HUME
26 ANDREW AVENUE
TARRAGINDI QLD 4121

Dashboard

THE TRUSTEE FOR HUME FAMILY SUPERANNUATION FUND - Profit and Loss

New report available

Profit and Loss

THE TRUSTEE FOR HUME FAMILY SUPERANNUATION FUND

1 July 2017 to 30 June 2018

Add Summary

	30 Jun 18
Income	
Interest Income	48.48
Rental Income	127,863.63
Total Income	127,912.11
Gross Profit	127,912.11
Plus Other Income	
Contributions Received - Cathy	16,948.57
Contributions Received - Jeff	1,821.78
Total Other Income	18,770.35
Less Operating Expenses	
ASIC Fees	254.00
Consulting & Accounting	3,989.09
Insurance- Life	1,846.02
Land Tax	12,330.00
Repairs and Maintenance	10,089.09
Total Operating Expenses	28,508.20
Net Profit	118,174.26

Dashboard

THE TRUSTEE FOR HUME FAMILY SUPERANNUATION FUND - Balance Sheet

New report available

Balance Sheet

THE TRUSTEE FOR HUME FAMILY SUPERANNUATION FUND

As at 30 June 2018

Add Summary

	30 Jun 2018	30 Jun 2017
Assets		
Bank		
Wreckernet Pty Ltd	9,018.63	4,226.22
Total Bank	9,018.63	4,226.22
Current Assets		
Formation COsts	2,860.00	2,860.00
Prepayments	(6,000.00)	(6,000.00)
Total Current Assets	(3,140.00)	(3,140.00)
Fixed Assets		
Land & Building - Coopers Plains	1,574,032.00	1,574,032.00
Total Fixed Assets	1,574,032.00	1,574,032.00
Non-current Assets		
Borrowing Costs	8,665.00	8,665.00
Total Non-current Assets	8,665.00	8,665.00
Total Assets	1,588,575.63	1,583,783.22

Liabilities

Current Liabilities		
Accounts Payable	0.00	1,016.00
ATO Integrated Client Account	1.00	1.00
GST	4,118.75	2,866.50
Income Tax Payable	(17,190.70)	(3,736.60)
Loan- Total Parts Plus	2,103.32	2,103.32
Sundry Creditors	2,222.00	2,222.00

Total Current Liabilities	(8,745.63)	4,472.22
Non-Current Liabilities		
Loan- Westpac Bank Bill Business 9515	908,415.53	1,008,579.53
Total Non-Current Liabilities	908,415.53	1,008,579.53
Total Liabilities	899,669.90	1,013,051.75
Net Assets	688,905.73	570,731.47
Equity		
Cathy Member Account	282,666.00	282,666.00
Current Year Earnings	118,174.26	(23,410.53)
Jeff Member Account	311,476.00	311,476.00
Retained Earnings	(23,410.53)	0.00
Total Equity	688,905.73	570,731.47

Account Transactions

THE TRUSTEE FOR HUME FAMILY SUPERANNUATION FUND For the period 1 July 2017 to 30 June 2018

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
Accounts Payable								
Opening Balance				-	1,016.00	1,016.00	-	-
1 Jul 2017	Payable Invoice	MCA Chartered Accountant	007309	-	209.00	1,225.00	209.00	-
12 Jul 2017	Payable Payment	Payment: QBM	10206	1,016.00	-	209.00	(1,016.00)	-
14 Aug 2017	Payable Payment	Payment: MCA Chartered Accountant	007309	209.00	-	-	(209.00)	-
21 Aug 2017	Payable Invoice	ATO	Apr - Jun 17 BAS	-	6,384.00	6,384.00	6,384.00	-
21 Aug 2017	Payable Payment	Payment: ATO	Apr - Jun 17 BAS	6,384.00	-	-	(6,384.00)	-
22 Aug 2017	Payable Invoice	BMT Tax Depreciation	533156	-	1,760.00	1,760.00	1,760.00	-
22 Aug 2017	Payable Invoice	Office of State Revenue (QLD)	400006731865	-	12,330.00	14,090.00	12,330.00	-
23 Aug 2017	Payable Payment	Payment: BMT Tax Depreciation	533156	1,760.00	-	12,330.00	(1,760.00)	-
19 Oct 2017	Payable Invoice	ATO	2017 Income Tax	-	2,724.10	15,054.10	2,724.10	-
19 Oct 2017	Payable Payment	Payment: ATO	2017 Income Tax	2,724.10	-	12,330.00	(2,724.10)	-
20 Oct 2017	Payable Invoice	MCA Chartered Accountant	007654	-	2,210.00	14,540.00	2,210.00	-
23 Oct 2017	Payable Payment	Payment: MCA Chartered Accountant	007654	2,210.00	-	12,330.00	(2,210.00)	-
31 Oct 2017	Payable Payment	Payment: Office of State Revenue (QLD)	400006731865	12,330.00	-	-	(12,330.00)	-
1 Nov 2017	Payable Invoice	Queensland Urban Utilities	1061 5377 71	-	269.93	269.93	269.93	-
2 Nov 2017	Payable Payment	Payment: Queensland Urban Utilities	1061 5377 71	269.93	-	-	(269.93)	-
1 Dec 2017	Payable Invoice	Brisbane City Council	JAN 2018 RATES	-	3,308.50	3,308.50	3,308.50	-
6 Dec 2017	Payable Payment	Payment: Brisbane City Council	JAN 2018 RATES	3,308.50	-	-	(3,308.50)	-
25 Jan 2018	Payable Invoice	Green Outlook	855	-	7,150.00	7,150.00	7,150.00	-
29 Jan 2018	Payable Payment	Payment: Green Outlook	855	7,150.00	-	-	(7,150.00)	-
30 Jan 2018	Payable Invoice	Door Repairs	00003410	-	3,948.00	3,948.00	3,948.00	-
30 Jan 2018	Payable Payment	Payment: Door Repairs	00003410	3,948.00	-	-	(3,948.00)	-

Account Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
1 Feb 2018	Payable Invoice	Queensland Urban Utilities	1061 5377 72	-	269.68	269.68	269.68	-
6 Feb 2018	Payable Payment	Payment: Queensland Urban Utilities	1061 5377 72	269.68	-	-	(269.68)	-
1 Mar 2018	Payable Invoice	Brisbane City Council	APR 2018 RATES	-	3,287.40	3,287.40	3,287.40	-
12 Mar 2018	Payable Payment	Payment: Brisbane City Council	APR 2018 RATES	3,287.40	-	-	(3,287.40)	-
20 Apr 2018	Payable Invoice	MCA Chartered Accountant	008245	-	209.00	209.00	209.00	-
20 Apr 2018	Payable Payment	Payment: MCA Chartered Accountant	008245	209.00	-	-	(209.00)	-
3 May 2018	Payable Invoice	Queensland Urban Utilities	1061 5377 73	-	269.68	269.68	269.68	-
3 May 2018	Payable Payment	Payment: Queensland Urban Utilities	1061 5377 73	269.68	-	-	(269.68)	-
Total Accounts Payable				45,345.29	44,329.29	-	(1,016.00)	-
Closing Balance				-	-	-	-	-

Accounts Receivable

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
Opening Balance				-	-	-	-	-
1 Jul 2017	Receivable Invoice	Goldrest Pty Ltd	Rent	11,000.00	-	11,000.00	11,000.00	-
3 Jul 2017	Receivable Payment	Payment: Goldrest Pty Ltd	Rent	-	11,000.00	-	(11,000.00)	-
1 Aug 2017	Receivable Invoice	Goldrest Pty Ltd	Rent	11,000.00	-	11,000.00	11,000.00	-
1 Aug 2017	Receivable Payment	Payment: Goldrest Pty Ltd	Rent	-	11,000.00	-	(11,000.00)	-
7 Aug 2017	Receivable Payment	Payment: Goldrest Pty Ltd	Rent Adj	-	2,970.00	(2,970.00)	(2,970.00)	-
10 Aug 2017	Receivable Invoice	Goldrest Pty Ltd	Rent Adj	2,970.00	-	-	2,970.00	-
1 Sep 2017	Receivable Invoice	Goldrest Pty Ltd	Rent	11,330.00	-	11,330.00	11,330.00	-
1 Sep 2017	Receivable Payment	Payment: Goldrest Pty Ltd	Rent	-	11,330.00	-	(11,330.00)	-
1 Oct 2017	Receivable Invoice	Goldrest Pty Ltd	Rent	11,330.00	-	11,330.00	11,330.00	-
2 Oct 2017	Receivable Payment	Payment: Goldrest Pty Ltd	Rent	-	11,330.00	-	(11,330.00)	-
1 Nov 2017	Receivable Invoice	Goldrest Pty Ltd	Rent	11,330.00	-	11,330.00	11,330.00	-
2 Nov 2017	Receivable Payment	Payment: Goldrest Pty Ltd	Rent	-	11,330.00	-	(11,330.00)	-
3 Nov 2017	Receivable Invoice	Goldrest Pty Ltd	1061 5377 71	269.93	-	269.93	269.93	-
1 Dec 2017	Receivable Invoice	Goldrest Pty Ltd	Rent	11,670.00	-	11,939.93	11,670.00	-
1 Dec 2017	Receivable Payment	Payment: Goldrest Pty Ltd	Rent	-	11,670.00	269.93	(11,670.00)	-
11 Dec 2017	Receivable Invoice	Goldrest Pty Ltd	BCCRates31.03.18	3,308.50	-	3,578.43	3,308.50	-
1 Jan 2018	Receivable Invoice	Goldrest Pty Ltd	Rent	11,670.00	-	15,248.43	11,670.00	-

Account Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
2 Jan 2018	Receivable Payment	Payment: Goldrest Pty Ltd	Rent	-	11,670.00	3,578.43	(11,670.00)	-
16 Jan 2018	Receivable Payment	Payment: Goldrest Pty Ltd	1061 5377 71	-	269.93	3,308.50	(269.93)	-
16 Jan 2018	Receivable Payment	Payment: Goldrest Pty Ltd	BCCRates31.03.18	-	3,308.50	-	(3,308.50)	-
1 Feb 2018	Receivable Invoice	Goldrest Pty Ltd	Rent	11,670.00	-	11,670.00	11,670.00	-
1 Feb 2018	Receivable Payment	Payment: Goldrest Pty Ltd	Rent	-	11,670.00	-	(11,670.00)	-
7 Feb 2018	Receivable Invoice	Goldrest Pty Ltd	1061 5377 72	269.68	-	269.68	269.68	-
7 Feb 2018	Receivable Payment	Payment: Goldrest Pty Ltd	1061 5377 72	-	269.68	-	(269.68)	-
1 Mar 2018	Receivable Invoice	Goldrest Pty Ltd	Rent	11,670.00	-	11,670.00	11,670.00	-
1 Mar 2018	Receivable Payment	Payment: Goldrest Pty Ltd	Rent	-	11,670.00	-	(11,670.00)	-
12 Mar 2018	Receivable Payment	Payment: Goldrest Pty Ltd	BCCRates30.06.18	-	3,287.40	(3,287.40)	(3,287.40)	-
14 Mar 2018	Receivable Invoice	Goldrest Pty Ltd	BCCRates30.06.18	3,287.40	-	-	3,287.40	-
1 Apr 2018	Receivable Invoice	Goldrest Pty Ltd	Rent	11,670.00	-	11,670.00	11,670.00	-
3 Apr 2018	Receivable Payment	Payment: Goldrest Pty Ltd	Rent	-	11,670.00	-	(11,670.00)	-
1 May 2018	Receivable Invoice	Goldrest Pty Ltd	Rent	11,670.00	-	11,670.00	11,670.00	-
1 May 2018	Receivable Payment	Payment: Goldrest Pty Ltd	Rent	-	11,670.00	-	(11,670.00)	-
3 May 2018	Receivable Payment	Payment: Goldrest Pty Ltd	1061 5377 73	-	269.68	(269.68)	(269.68)	-
4 May 2018	Receivable Invoice	Goldrest Pty Ltd	1061 5377 73	269.68	-	-	269.68	-
1 Jun 2018	Receivable Invoice	Goldrest Pty Ltd	Rent	11,670.00	-	11,670.00	11,670.00	-
1 Jun 2018	Receivable Payment	Payment: Goldrest Pty Ltd	Rent	-	11,670.00	-	(11,670.00)	-
Total Accounts Receivable				148,055.19	148,055.19	-	-	-
Closing Balance				-	-	-	-	-
ASIC Fees								
16 Apr 2018	Spend Money	ASIC		254.00	-	254.00	254.00	-
Total ASIC Fees				254.00	-	254.00	254.00	-
Consulting & Accounting								
1 Jul 2017	Payable Invoice	MCA Chartered Accountant - Attending to the preparation of the Company Annual Review Statement, including preparation of solvency statement and minute for the year ended 30 June 2018.	007309	190.00	-	190.00	209.00	19.00

Account Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
22 Aug 2017	Payable Invoice	BMT Tax Depreciation - Capital Allowance & Tax Depreciation Report	533156	1,600.00	-	1,790.00	1,760.00	160.00
20 Oct 2017	Payable Invoice	MCA Chartered Accountant - Attending to the preparation of the Financial Statements and Income Tax Return for the fund for the year ended 30 June 2017 including attending to the audit of the fund.	007654	2,000.00	-	3,790.00	2,200.00	200.00
20 Oct 2017	Payable Invoice	MCA Chartered Accountant - Annual Superstream Registration fee (Aust Post) as per quote	007654	9.09	-	3,799.09	10.00	0.91
20 Apr 2018	Payable Invoice	MCA Chartered Accountant - Attending to the preparation of the Company Annual Review Statement, including preparation of solvency statement and minute for the year ended 30 June 2018.	008245	190.00	-	3,989.09	209.00	19.00
Total Consulting & Accounting				3,989.09	-	3,989.09	4,388.00	398.91

Contributions Received - Cathy

14 Jul 2017	Receive Money	Super Choice		-	624.25	624.25	624.25	-
14 Aug 2017	Receive Money	Super Choice		-	1,011.39	1,635.64	1,011.39	-
24 Aug 2017	Receive Money	Super Choice		-	152.00	1,787.64	152.00	-
24 Aug 2017	Receive Money	Super Choice		-	657.68	2,445.32	657.68	-
14 Sep 2017	Receive Money	Super Choice		-	644.79	3,090.11	644.79	-
20 Sep 2017	Receive Money	Super Choice		-	190.00	3,280.11	190.00	-
20 Sep 2017	Receive Money	Super Choice		-	822.10	4,102.21	822.10	-
13 Oct 2017	Receive Money	Super Choice		-	661.42	4,763.63	661.42	-
30 Oct 2017	Receive Money	Super Choice		-	266.00	5,029.63	266.00	-
30 Oct 2017	Receive Money	Super Choice		-	1,150.94	6,180.57	1,150.94	-
15 Nov 2017	Receive Money	Super Choice		-	703.75	6,884.32	703.75	-
17 Nov 2017	Receive Money	Super Choice		-	76.00	6,960.32	76.00	-
17 Nov 2017	Receive Money	Super Choice		-	328.84	7,289.16	328.84	-
14 Dec 2017	Receive Money	Super Choice		-	681.75	7,970.91	681.75	-
22 Dec 2017	Receive Money	Super Choice		-	228.00	8,198.91	228.00	-
22 Dec 2017	Receive Money	Super Choice		-	986.52	9,185.43	986.52	-

Account Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
12 Jan 2018	Receive Money	Super Choice		-	1,049.94	10,235.37	1,049.94	-
13 Feb 2018	Receive Money	Super Choice		-	705.36	10,940.73	705.36	-
22 Feb 2018	Receive Money	Super Choice		-	76.00	11,016.73	76.00	-
22 Feb 2018	Receive Money	Super Choice		-	328.84	11,345.57	328.84	-
23 Feb 2018	Receive Money	Super Choice		-	95.00	11,440.57	95.00	-
23 Feb 2018	Receive Money	Super Choice		-	411.05	11,851.62	411.05	-
8 Mar 2018	Receive Money	Super Choice		-	95.00	11,946.62	95.00	-
8 Mar 2018	Receive Money	Super Choice		-	456.75	12,403.37	456.75	-
13 Mar 2018	Receive Money	Super Choice		-	674.56	13,077.93	674.56	-
11 Apr 2018	Receive Money	Super Choice		-	76.00	13,153.93	76.00	-
11 Apr 2018	Receive Money	Super Choice		-	365.40	13,519.33	365.40	-
13 Apr 2018	Receive Money	Super Choice		-	688.73	14,208.06	688.73	-
11 May 2018	Receive Money	Super Choice		-	95.00	14,303.06	95.00	-
11 May 2018	Receive Money	Super Choice		-	456.75	14,759.81	456.75	-
11 May 2018	Receive Money	Super Choice		-	736.28	15,496.09	736.28	-
16 May 2018	Receive Money	Super Choice		-	19.00	15,515.09	19.00	-
16 May 2018	Receive Money	Super Choice		-	91.35	15,606.44	91.35	-
8 Jun 2018	Receive Money	Super Choice		-	57.00	15,663.44	57.00	-
8 Jun 2018	Receive Money	Super Choice		-	274.05	15,937.49	274.05	-
15 Jun 2018	Receive Money	Super Choice		-	680.03	16,617.52	680.03	-
27 Jun 2018	Receive Money	Super Choice		-	57.00	16,674.52	57.00	-
27 Jun 2018	Receive Money	Super Choice		-	274.05	16,948.57	274.05	-
Total Contributions Received - Cathy				-	16,948.57	16,948.57	16,948.57	-
Contributions Received - Jeff								
20 Jul 2017	Receive Money	Click Super		-	1,821.78	1,821.78	1,821.78	-
Total Contributions Received - Jeff				-	1,821.78	1,821.78	1,821.78	-
GST								
Opening Balance				-	2,866.50	2,866.50	-	-
1 Jul 2017	Receivable Invoice	Goldrest Pty Ltd	Rent	-	1,000.00	3,866.50	1,000.00	-
1 Jul 2017	Payable Invoice	MCA Chartered Accountant	007309	19.00	-	3,847.50	(19.00)	-

Account Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
18 Jul 2017	Spend Money	TAL		13.90	-	3,833.60	(13.90)	-
1 Aug 2017	Receivable Invoice	Goldrest Pty Ltd	Rent	-	1,000.00	4,833.60	1,000.00	-
10 Aug 2017	Receivable Invoice	Goldrest Pty Ltd	Rent Adj	-	270.00	5,103.60	270.00	-
18 Aug 2017	Spend Money	TAL		13.90	-	5,089.70	(13.90)	-
21 Aug 2017	Payable Invoice	ATO - .	Apr - Jun 17 BAS	6,384.00	-	(1,294.30)	(6,384.00)	-
21 Aug 2017	Manual Journal	Correct a GST transaction - June 2017 BAS - Reverse transaction	#683	-	6,384.00	5,089.70	6,384.00	-
21 Aug 2017	Manual Journal	Correct a GST transaction - June 2017 BAS - Reallocate GST portion	#683	2,959.00	-	2,130.70	(2,959.00)	-
22 Aug 2017	Payable Invoice	BMT Tax Depreciation	533156	160.00	-	1,970.70	(160.00)	-
1 Sep 2017	Receivable Invoice	Goldrest Pty Ltd	Rent	-	1,030.00	3,000.70	1,030.00	-
18 Sep 2017	Spend Money	TAL		13.90	-	2,986.80	(13.90)	-
1 Oct 2017	Receivable Invoice	Goldrest Pty Ltd	Rent	-	1,030.00	4,016.80	1,030.00	-
18 Oct 2017	Spend Money	TAL		13.90	-	4,002.90	(13.90)	-
20 Oct 2017	Payable Invoice	MCA Chartered Accountant	007654	200.91	-	3,801.99	(200.91)	-
27 Oct 2017	Receive Money	ATO - BAS refund		-	1,002.00	4,803.99	1,002.00	-
1 Nov 2017	Receivable Invoice	Goldrest Pty Ltd	Rent	-	1,030.00	5,833.99	1,030.00	-
20 Nov 2017	Spend Money	TAL		15.54	-	5,818.45	(15.54)	-
1 Dec 2017	Receivable Invoice	Goldrest Pty Ltd	Rent	-	1,060.91	6,879.36	1,060.91	-
18 Dec 2017	Spend Money	TAL		15.54	-	6,863.82	(15.54)	-
1 Jan 2018	Receivable Invoice	Goldrest Pty Ltd	Rent	-	1,060.91	7,924.73	1,060.91	-
25 Jan 2018	Payable Invoice	Green Outlook	855	650.00	-	7,274.73	(650.00)	-
30 Jan 2018	Payable Invoice	Door Repairs	00003410	358.91	-	6,915.82	(358.91)	-
1 Feb 2018	Receivable Invoice	Goldrest Pty Ltd	Rent	-	1,060.91	7,976.73	1,060.91	-
1 Mar 2018	Receivable Invoice	Goldrest Pty Ltd	Rent	-	1,060.91	9,037.64	1,060.91	-
1 Mar 2018	Spend Money	ATO	Sept 2017	2,987.00	-	6,050.64	(2,987.00)	-
9 Mar 2018	Spend Money	ATO	Dec 2017	2,875.00	-	3,175.64	(2,875.00)	-
1 Apr 2018	Receivable Invoice	Goldrest Pty Ltd	Rent	-	1,060.91	4,236.55	1,060.91	-
18 Apr 2018	Spend Money	TAL		15.54	-	4,221.01	(15.54)	-
20 Apr 2018	Payable Invoice	MCA Chartered Accountant	008245	19.00	-	4,202.01	(19.00)	-
1 May 2018	Receivable Invoice	Goldrest Pty Ltd	Rent	-	1,060.91	5,262.92	1,060.91	-
1 May 2018	Spend Money	ATO	BAS Mar 2018	2,174.00	-	3,088.92	(2,174.00)	-

Account Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
18 May 2018	Spend Money	TAL		15.54	-	3,073.38	(15.54)	-
1 Jun 2018	Receivable Invoice	Goldrest Pty Ltd	Rent	-	1,060.91	4,134.29	1,060.91	-
18 Jun 2018	Spend Money	TAL		15.54	-	4,118.75	(15.54)	-
Total GST				18,920.12	20,172.37	4,118.75	1,252.25	-
Closing Balance				-	4,118.75	4,118.75	-	-

Income Tax Payable

Opening Balance				3,736.60	-	(3,736.60)	-	-
21 Aug 2017	Manual Journal	Correct a GST transaction - June 2017 BAS - Reallocate PAYG installment	#683	3,425.00	-	(7,161.60)	(3,425.00)	-
19 Oct 2017	Payable Invoice	ATO - 2017 Income Tax	2017 Income Tax	2,724.10	-	(9,885.70)	(2,724.10)	-
1 Mar 2018	Spend Money	ATO	Sept 2017	3,519.00	-	(13,404.70)	(3,519.00)	-
9 Mar 2018	Spend Money	ATO	Dec 2017	1,351.00	-	(14,755.70)	(1,351.00)	-
1 May 2018	Spend Money	ATO	BAS Mar 2018	2,435.00	-	(17,190.70)	(2,435.00)	-
Total Income Tax Payable				13,454.10	-	(17,190.70)	(13,454.10)	-
Closing Balance				17,190.70	-	(17,190.70)	-	-

Insurance- Life

18 Jul 2017	Spend Money	TAL		138.97	-	138.97	152.87	13.90
18 Aug 2017	Spend Money	TAL		138.97	-	277.94	152.87	13.90
18 Sep 2017	Spend Money	TAL		138.97	-	416.91	152.87	13.90
18 Oct 2017	Spend Money	TAL		138.97	-	555.88	152.87	13.90
20 Nov 2017	Spend Money	TAL		155.44	-	711.32	170.98	15.54
18 Dec 2017	Spend Money	TAL		155.44	-	866.76	170.98	15.54
18 Jan 2018	Spend Money	TAL		170.98	-	1,037.74	170.98	-
20 Feb 2018	Spend Money	TAL		170.98	-	1,208.72	170.98	-
19 Mar 2018	Spend Money	TAL		170.98	-	1,379.70	170.98	-
18 Apr 2018	Spend Money	TAL		155.44	-	1,535.14	170.98	15.54
18 May 2018	Spend Money	TAL		155.44	-	1,690.58	170.98	15.54
18 Jun 2018	Spend Money	TAL		155.44	-	1,846.02	170.98	15.54
Total Insurance- Life				1,846.02	-	1,846.02	1,979.32	133.30

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
Interest Income								
31 Jul 2017	Receive Money	Interest - Interest Received		-	1.46	1.46	1.46	-
31 Aug 2017	Receive Money	Interest - Interest Received		-	8.35	9.81	8.35	-
29 Sep 2017	Receive Money	Interest - Interest Received		-	9.38	19.19	9.38	-
31 Oct 2017	Receive Money	Interest - Interest Received		-	12.15	31.34	12.15	-
30 Nov 2017	Receive Money	Interest - Interest Received		-	0.67	32.01	0.67	-
29 Dec 2017	Receive Money	Interest - Interest Received		-	2.20	34.21	2.20	-
31 Jan 2018	Receive Money	Interest - Interest Received		-	7.01	41.22	7.01	-
28 Feb 2018	Receive Money	Interest - Interest Received		-	1.52	42.74	1.52	-
29 Mar 2018	Receive Money	Interest - Interest Received		-	0.69	43.43	0.69	-
30 Apr 2018	Receive Money	Interest - Interest Received		-	0.86	44.29	0.86	-
31 May 2018	Receive Money	Interest - Interest Received		-	1.32	45.61	1.32	-
29 Jun 2018	Receive Money	Interest - Interest Received		-	2.87	48.48	2.87	-
Total Interest Income				-	48.48	48.48	48.48	-
Land Tax								
22 Aug 2017	Payable Invoice	Office of State Revenue (QLD) - Land Tax Assessment 2017 -2018 for land owned as at midnight of 30 June 2017	400006731865	12,330.00	-	12,330.00	12,330.00	-
Total Land Tax				12,330.00	-	12,330.00	12,330.00	-
Loan- Westpac Bank Bill Business 9515								
Opening Balance				-	1,008,579.53	1,008,579.53	-	-
3 Jul 2017	Spend Money	Westpac		8,347.00	-	1,000,232.53	(8,347.00)	-
2 Aug 2017	Spend Money	Westpac		8,347.00	-	991,885.53	(8,347.00)	-
4 Sep 2017	Spend Money	Westpac		8,347.00	-	983,538.53	(8,347.00)	-
2 Oct 2017	Spend Money	Westpac		8,347.00	-	975,191.53	(8,347.00)	-
2 Nov 2017	Spend Money	Westpac		8,347.00	-	966,844.53	(8,347.00)	-
4 Dec 2017	Spend Money	Westpac		8,347.00	-	958,497.53	(8,347.00)	-
2 Jan 2018	Spend Money	Westpac		8,347.00	-	950,150.53	(8,347.00)	-
2 Feb 2018	Spend Money	Westpac		8,347.00	-	941,803.53	(8,347.00)	-
2 Mar 2018	Spend Money	Westpac		8,347.00	-	933,456.53	(8,347.00)	-

Account Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
3 Apr 2018	Spend Money	Westpac		8,347.00	-	925,109.53	(8,347.00)	-
2 May 2018	Spend Money	Westpac		8,347.00	-	916,762.53	(8,347.00)	-
4 Jun 2018	Spend Money	Westpac		8,347.00	-	908,415.53	(8,347.00)	-
Total Loan- Westpac Bank Bill Business 9515				100,164.00	-	908,415.53	(100,164.00)	-
Closing Balance				-	908,415.53	908,415.53	-	-

Rates

1 Dec 2017	Payable Invoice	Brisbane City Council - 01.01.18 - 31.03.18 Billable expense for Goldrest	JAN 2018 RATES	3,308.50	-	3,308.50	3,308.50	-
11 Dec 2017	Receivable Invoice	Goldrest Pty Ltd - BCC Rates for Period 01.01.18 - 31.03.18 Rates Notice	BCCRates31.03.18	-	3,308.50	-	(3,308.50)	-
1 Mar 2018	Payable Invoice	Brisbane City Council - 04.01.18 - 30.06.18 Billable expense for Goldrest	APR 2018 RATES	3,287.40	-	3,287.40	3,287.40	-
14 Mar 2018	Receivable Invoice	Goldrest Pty Ltd - BCC Rates for Period 01.04.18 - 30.08.18 Rates Notice	BCCRates30.06.18	-	3,287.40	-	(3,287.40)	-
Total Rates				6,595.90	6,595.90	-	-	-

Rental Income

1 Jul 2017	Receivable Invoice	Goldrest Pty Ltd - Rent- 1x Month	Rent	-	10,000.00	10,000.00	11,000.00	1,000.00
1 Aug 2017	Receivable Invoice	Goldrest Pty Ltd - Rent- 1x Month	Rent	-	10,000.00	20,000.00	11,000.00	1,000.00
10 Aug 2017	Receivable Invoice	Goldrest Pty Ltd - Rent back pay 9 months x \$330	Rent Adj	-	2,700.00	22,700.00	2,970.00	270.00
1 Sep 2017	Receivable Invoice	Goldrest Pty Ltd - Rent- 1x Month	Rent	-	10,300.00	33,000.00	11,330.00	1,030.00
1 Oct 2017	Receivable Invoice	Goldrest Pty Ltd - Rent- 1x Month	Rent	-	10,300.00	43,300.00	11,330.00	1,030.00
1 Nov 2017	Receivable Invoice	Goldrest Pty Ltd - Rent- 1x Month	Rent	-	10,300.00	53,600.00	11,330.00	1,030.00
1 Dec 2017	Receivable Invoice	Goldrest Pty Ltd - Rent- 1x Month	Rent	-	10,609.09	64,209.09	11,670.00	1,060.91
1 Jan 2018	Receivable Invoice	Goldrest Pty Ltd - Rent- 1x Month	Rent	-	10,609.09	74,818.18	11,670.00	1,060.91
1 Feb 2018	Receivable Invoice	Goldrest Pty Ltd - Rent- 1x Month	Rent	-	10,609.09	85,427.27	11,670.00	1,060.91
1 Mar 2018	Receivable Invoice	Goldrest Pty Ltd - Rent- 1x Month	Rent	-	10,609.09	96,036.36	11,670.00	1,060.91
1 Apr 2018	Receivable Invoice	Goldrest Pty Ltd - Rent- 1x Month	Rent	-	10,609.09	106,645.45	11,670.00	1,060.91
1 May 2018	Receivable Invoice	Goldrest Pty Ltd - Rent- 1x Month	Rent	-	10,609.09	117,254.54	11,670.00	1,060.91

Account Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
1 Jun 2018	Receivable Invoice	Goldrest Pty Ltd - Rent- 1x Month	Rent	-	10,609.09	127,863.63	11,670.00	1,060.91
Total Rental Income				-	127,863.63	127,863.63	140,650.00	12,786.37
Repairs and Maintenance								
25 Jan 2018	Payable Invoice	Green Outlook	855	6,500.00	-	6,500.00	7,150.00	650.00
30 Jan 2018	Payable Invoice	Door Repairs	00003410	3,589.09	-	10,089.09	3,948.00	358.91
Total Repairs and Maintenance				10,089.09	-	10,089.09	11,098.00	1,008.91
Water and Sewerage								
1 Nov 2017	Payable Invoice	Queensland Urban Utilities - Water Consumption	1061 5377 71	269.93	-	269.93	269.93	-
3 Nov 2017	Receivable Invoice	Goldrest Pty Ltd - Water Consumption	1061 5377 71	-	269.93	-	(269.93)	-
1 Feb 2018	Payable Invoice	Queensland Urban Utilities - Water Consumption	1061 5377 72	269.68	-	269.68	269.68	-
7 Feb 2018	Receivable Invoice	Goldrest Pty Ltd - Water Consumption	1061 5377 72	-	269.68	-	(269.68)	-
3 May 2018	Payable Invoice	Queensland Urban Utilities - Water Consumption	1061 5377 73	269.68	-	269.68	269.68	-
4 May 2018	Receivable Invoice	Goldrest Pty Ltd - Water Consumption	1061 5377 73	-	269.68	-	(269.68)	-
Total Water and Sewerage				809.29	809.29	-	-	-
Wreckernet Pty Ltd								
Opening Balance				4,226.22	-	4,226.22	-	-
3 Jul 2017	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0063	11,000.00	-	15,226.22	11,000.00	-
3 Jul 2017	Spend Money	Westpac		-	8,347.00	6,879.22	(8,347.00)	-
12 Jul 2017	Payable Payment	Payment: QBM	10206	-	1,016.00	5,863.22	(1,016.00)	-
14 Jul 2017	Receive Money	Super Choice		624.25	-	6,487.47	624.25	-
18 Jul 2017	Spend Money	TAL		-	152.87	6,334.60	(152.87)	-
20 Jul 2017	Receive Money	Click Super		1,821.78	-	8,156.38	1,821.78	-
31 Jul 2017	Receive Money	Interest		1.46	-	8,157.84	1.46	-
1 Aug 2017	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0062	11,000.00	-	19,157.84	11,000.00	-
2 Aug 2017	Spend Money	Westpac		-	8,347.00	10,810.84	(8,347.00)	-
7 Aug 2017	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0064	2,970.00	-	13,780.84	2,970.00	-
14 Aug 2017	Receive Money	Super Choice		1,011.39	-	14,792.23	1,011.39	-

Account Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
14 Aug 2017	Payable Payment	Payment: MCA Chartered Accountant	007309	-	209.00	14,583.23	(209.00)	-
18 Aug 2017	Spend Money	TAL		-	152.87	14,430.36	(152.87)	-
21 Aug 2017	Payable Payment	Payment: ATO	Apr - Jun 17 BAS	-	6,384.00	8,046.36	(6,384.00)	-
23 Aug 2017	Payable Payment	Payment: BMT Tax Depreciation	533156	-	1,760.00	6,286.36	(1,760.00)	-
24 Aug 2017	Receive Money	Super Choice		152.00	-	6,438.36	152.00	-
24 Aug 2017	Receive Money	Super Choice		657.68	-	7,096.04	657.68	-
31 Aug 2017	Receive Money	Interest		8.35	-	7,104.39	8.35	-
1 Sep 2017	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0065	11,330.00	-	18,434.39	11,330.00	-
4 Sep 2017	Spend Money	Westpac		-	8,347.00	10,087.39	(8,347.00)	-
14 Sep 2017	Receive Money	Super Choice		644.79	-	10,732.18	644.79	-
18 Sep 2017	Spend Money	TAL		-	152.87	10,579.31	(152.87)	-
20 Sep 2017	Receive Money	Super Choice		190.00	-	10,769.31	190.00	-
20 Sep 2017	Receive Money	Super Choice		822.10	-	11,591.41	822.10	-
29 Sep 2017	Receive Money	Interest		9.38	-	11,600.79	9.38	-
2 Oct 2017	Spend Money	Westpac		-	8,347.00	3,253.79	(8,347.00)	-
2 Oct 2017	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0066	11,330.00	-	14,583.79	11,330.00	-
13 Oct 2017	Receive Money	Super Choice		661.42	-	15,245.21	661.42	-
18 Oct 2017	Spend Money	TAL		-	152.87	15,092.34	(152.87)	-
19 Oct 2017	Payable Payment	Payment: ATO	2017 Income Tax	-	2,724.10	12,368.24	(2,724.10)	-
23 Oct 2017	Payable Payment	Payment: MCA Chartered Accountant	007654	-	2,210.00	10,158.24	(2,210.00)	-
27 Oct 2017	Receive Money	ATO		1,002.00	-	11,160.24	1,002.00	-
30 Oct 2017	Receive Money	Super Choice		266.00	-	11,426.24	266.00	-
30 Oct 2017	Receive Money	Super Choice		1,150.94	-	12,577.18	1,150.94	-
31 Oct 2017	Payable Payment	Payment: Office of State Revenue (QLD)	400006731865	-	12,330.00	247.18	(12,330.00)	-
31 Oct 2017	Receive Money	Interest		12.15	-	259.33	12.15	-
2 Nov 2017	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0067	11,330.00	-	11,589.33	11,330.00	-
2 Nov 2017	Payable Payment	Payment: Queensland Urban Utilities	1061 5377 71	-	269.93	11,319.40	(269.93)	-
2 Nov 2017	Spend Money	Westpac		-	8,347.00	2,972.40	(8,347.00)	-
15 Nov 2017	Receive Money	Super Choice		703.75	-	3,676.15	703.75	-

Account Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
17 Nov 2017	Receive Money	Super Choice		76.00	-	3,752.15	76.00	-
17 Nov 2017	Receive Money	Super Choice		328.84	-	4,080.99	328.84	-
20 Nov 2017	Spend Money	TAL		-	170.98	3,910.01	(170.98)	-
30 Nov 2017	Receive Money	Interest		0.67	-	3,910.68	0.67	-
1 Dec 2017	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0069	11,670.00	-	15,580.68	11,670.00	-
4 Dec 2017	Spend Money	Westpac		-	8,347.00	7,233.68	(8,347.00)	-
6 Dec 2017	Payable Payment	Payment: Brisbane City Council	JAN 2018 RATES	-	3,308.50	3,925.18	(3,308.50)	-
14 Dec 2017	Receive Money	Super Choice		681.75	-	4,606.93	681.75	-
18 Dec 2017	Spend Money	TAL		-	170.98	4,435.95	(170.98)	-
22 Dec 2017	Receive Money	Super Choice		228.00	-	4,663.95	228.00	-
22 Dec 2017	Receive Money	Super Choice		986.52	-	5,650.47	986.52	-
29 Dec 2017	Receive Money	Interest		2.20	-	5,652.67	2.20	-
2 Jan 2018	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0071	11,670.00	-	17,322.67	11,670.00	-
2 Jan 2018	Spend Money	Westpac		-	8,347.00	8,975.67	(8,347.00)	-
12 Jan 2018	Receive Money	Super Choice		1,049.94	-	10,025.61	1,049.94	-
16 Jan 2018	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0068	269.93	-	10,295.54	269.93	-
16 Jan 2018	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0070	3,308.50	-	13,604.04	3,308.50	-
18 Jan 2018	Spend Money	TAL		-	170.98	13,433.06	(170.98)	-
29 Jan 2018	Payable Payment	Payment: Green Outlook	855	-	7,150.00	6,283.06	(7,150.00)	-
30 Jan 2018	Payable Payment	Payment: Door Repairs	00003410	-	3,948.00	2,335.06	(3,948.00)	-
31 Jan 2018	Receive Money	Interest		7.01	-	2,342.07	7.01	-
1 Feb 2018	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0072	11,670.00	-	14,012.07	11,670.00	-
2 Feb 2018	Spend Money	Westpac		-	8,347.00	5,665.07	(8,347.00)	-
6 Feb 2018	Payable Payment	Payment: Queensland Urban Utilities	1061 5377 72	-	269.68	5,395.39	(269.68)	-
7 Feb 2018	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0073	269.68	-	5,665.07	269.68	-
13 Feb 2018	Receive Money	Super Choice		705.36	-	6,370.43	705.36	-
20 Feb 2018	Spend Money	TAL		-	170.98	6,199.45	(170.98)	-
22 Feb 2018	Receive Money	Super Choice		76.00	-	6,275.45	76.00	-
22 Feb 2018	Receive Money	Super Choice		328.84	-	6,604.29	328.84	-
23 Feb 2018	Receive Money	Super Choice		95.00	-	6,699.29	95.00	-

Account Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
23 Feb 2018	Receive Money	Super Choice		411.05	-	7,110.34	411.05	-
28 Feb 2018	Receive Money	Interest		1.52	-	7,111.86	1.52	-
1 Mar 2018	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0074	11,670.00	-	18,781.86	11,670.00	-
1 Mar 2018	Spend Money	ATO	Sept 2017	-	6,506.00	12,275.86	(6,506.00)	-
2 Mar 2018	Spend Money	Westpac		-	8,347.00	3,928.86	(8,347.00)	-
8 Mar 2018	Receive Money	Super Choice		95.00	-	4,023.86	95.00	-
8 Mar 2018	Receive Money	Super Choice		456.75	-	4,480.61	456.75	-
9 Mar 2018	Spend Money	ATO	Dec 2017	-	4,226.00	254.61	(4,226.00)	-
12 Mar 2018	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0075	3,287.40	-	3,542.01	3,287.40	-
12 Mar 2018	Payable Payment	Payment: Brisbane City Council	APR 2018 RATES	-	3,287.40	254.61	(3,287.40)	-
13 Mar 2018	Receive Money	Super Choice		674.56	-	929.17	674.56	-
19 Mar 2018	Spend Money	TAL		-	170.98	758.19	(170.98)	-
29 Mar 2018	Receive Money	Interest		0.69	-	758.88	0.69	-
3 Apr 2018	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0076	11,670.00	-	12,428.88	11,670.00	-
3 Apr 2018	Spend Money	Westpac		-	8,347.00	4,081.88	(8,347.00)	-
11 Apr 2018	Receive Money	Super Choice		76.00	-	4,157.88	76.00	-
11 Apr 2018	Receive Money	Super Choice		365.40	-	4,523.28	365.40	-
13 Apr 2018	Receive Money	Super Choice		688.73	-	5,212.01	688.73	-
16 Apr 2018	Spend Money	ASIC		-	254.00	4,958.01	(254.00)	-
18 Apr 2018	Spend Money	TAL		-	170.98	4,787.03	(170.98)	-
20 Apr 2018	Payable Payment	Payment: MCA Chartered Accountant	008245	-	209.00	4,578.03	(209.00)	-
30 Apr 2018	Receive Money	Interest		0.86	-	4,578.89	0.86	-
1 May 2018	Spend Money	ATO	BAS Mar 2018	-	4,609.00	(30.11)	(4,609.00)	-
1 May 2018	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0077	11,670.00	-	11,639.89	11,670.00	-
2 May 2018	Spend Money	Westpac		-	8,347.00	3,292.89	(8,347.00)	-
3 May 2018	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0078	269.68	-	3,562.57	269.68	-
3 May 2018	Payable Payment	Payment: Queensland Urban Utilities	1061 5377 73	-	269.68	3,292.89	(269.68)	-
11 May 2018	Receive Money	Super Choice		95.00	-	3,387.89	95.00	-
11 May 2018	Receive Money	Super Choice		456.75	-	3,844.64	456.75	-
11 May 2018	Receive Money	Super Choice		736.28	-	4,580.92	736.28	-

Account Transactions

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT	CREDIT	RUNNING BALANCE	GROSS	GST
16 May 2018	Receive Money	Super Choice		19.00	-	4,599.92	19.00	-
16 May 2018	Receive Money	Super Choice		91.35	-	4,691.27	91.35	-
18 May 2018	Spend Money	TAL		-	170.98	4,520.29	(170.98)	-
31 May 2018	Receive Money	Interest		1.32	-	4,521.61	1.32	-
1 Jun 2018	Receivable Payment	Payment: Goldrest Pty Ltd	INV-0079	11,670.00	-	16,191.61	11,670.00	-
4 Jun 2018	Spend Money	Westpac		-	8,347.00	7,844.61	(8,347.00)	-
8 Jun 2018	Receive Money	Super Choice		57.00	-	7,901.61	57.00	-
8 Jun 2018	Receive Money	Super Choice		274.05	-	8,175.66	274.05	-
15 Jun 2018	Receive Money	Super Choice		680.03	-	8,855.69	680.03	-
18 Jun 2018	Spend Money	TAL		-	170.98	8,684.71	(170.98)	-
27 Jun 2018	Receive Money	Super Choice		57.00	-	8,741.71	57.00	-
27 Jun 2018	Receive Money	Super Choice		274.05	-	9,015.76	274.05	-
29 Jun 2018	Receive Money	Interest		2.87	-	9,018.63	2.87	-
Total Wreckernet Pty Ltd				167,876.02	163,083.61	9,018.63	4,792.41	-
Closing Balance				9,018.63	-	9,018.63	-	-
Total				529,728.11	529,728.11	-	80,928.71	14,327.49

Hume Superannuation Fund

Transaction Listing Report

For the Period 01/07/2017 to 30/06/2018

Date	Reference	Description	Account	Unit	Debit	Credit
30/06/2018		Create Entries -	Income / 48500	0.00	5,788.95	0.00
			Income / 85000	0.00	0.00	5,788.95
30/06/2018	001	To Record Loan	Bank / 31500	0.00	11,336.60	0.00
			Westpac / 80601	0.00	0.00	11,336.60
30/06/2018		Create Entries -	Profit/Loss / 49000	0.00	133,205.73	0.00
		(Share of	/ 53100/HU	0.00	0.00	133,205.73
30/06/2018	002	To Record Loan	Interest / 37900	0.00	41,128.44	0.00
			Westpac / 80601	0.00	0.00	41,128.44
30/06/2018		Create Entries -	Profit/Loss / 49000	0.00	123,107.01	0.00
		(Share of	/ 53100/HU	0.00	0.00	123,107.01
30/06/2018		Revaluation -	29 / 77250/HU	0.00	241,011.20	0.00
		Changes in	/ 24700	0.00	0.00	241,011.20
30/06/2018		Create Entries -	(Income / 53330/HU	0.00	13,887.13	0.00
		Profit/Loss	/ 49000	0.00	0.00	13,887.13
30/06/2018		Revaluation -	Changes in / 24700	0.00	7,150.00	0.00
		29	/ 77250/HU	0.00	0.00	7,150.00
30/06/2018		Create Entries -	(Income / 53330/HU	0.00	12,834.31	0.00
		Profit/Loss	/ 49000	0.00	0.00	12,834.31
30/06/2018		Revaluation -	29 / 77250/HU	0.00	650.00	0.00
		Changes in	/ 24700	0.00	0.00	650.00
30/06/2018	2	To record BMT	29 / 77250/HU	0.00	0.00	30,085.00
			Depreciati / 33400/00	0.00	30,085.00	0.00
30/06/2018		Create Entries -	Income / 48500	0.00	23,451.12	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
			Deferred / 89000	0.00	0.00	23,451.12
30/06/2018	3	W/off borrowing	Borrowing / 31600	0.00	1,976.80	0.00
			Borrowing / 64100	0.00	0.00	1,976.80
29/06/2018	null	INTEREST PAID	Cash at / 60400/Ca	0.00	2.87	0.00
			Cash at / 25000/Ca	0.00	0.00	2.87
27/06/2018	null	SuperChoice	Cash at / 60400/Ca	0.00	57.00	0.00
			(Contributi / 24200/HU	0.00	0.00	57.00
27/06/2018		SuperChoice	Cash at / 60400/Ca	0.00	274.05	0.00
			(Contributi / 24200/HU	0.00	0.00	274.05
27/06/2018	null	System	Profit/Loss / 49000	0.00	48.45	0.00
			(Contributi / 53800/HU	0.00	8.55	0.00
			(Contributi / 52420/HU	0.00	0.00	57.00
27/06/2018		System	Profit/Loss / 49000	0.00	232.94	0.00
			(Contributi / 53800/HU	0.00	41.11	0.00
			(Contributi / 52420/HU	0.00	0.00	274.05
18/06/2018	null	TAL Life Limited	Cash at / 60400/Ca	0.00	0.00	170.98
			(Life / 39000/HU	0.00	170.98	0.00
18/06/2018	null	System	(Life / 53920/HU	0.00	170.98	0.00
			(Income / 53330/HU	0.00	0.00	25.65
			Profit/Loss / 49000	0.00	0.00	145.33
15/06/2018	null	SuperChoice	Cash at / 60400/Ca	0.00	680.03	0.00
			(Contributi / 24200/HU	0.00	0.00	680.03
15/06/2018	null	System	Profit/Loss / 49000	0.00	578.03	0.00
			(Contributi / 53800/HU	0.00	102.00	0.00
			(Contributi / 52420/HU	0.00	0.00	680.03
08/06/2018	null	System	Profit/Loss / 49000	0.00	48.45	0.00
			(Contributi / 53800/HU	0.00	8.55	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
			(Contributi / 52420/HU	0.00	0.00	57.00
08/06/2018		System	Profit/Loss / 49000	0.00	232.94	0.00
			(Contributi / 53800/HU	0.00	41.11	0.00
			(Contributi / 52420/HU	0.00	0.00	274.05
08/06/2018	null	SuperChoice	Cash at / 60400/Ca	0.00	57.00	0.00
			(Contributi / 24200/HU	0.00	0.00	57.00
08/06/2018		SuperChoice	Cash at / 60400/Ca	0.00	274.05	0.00
			(Contributi / 24200/HU	0.00	0.00	274.05
04/06/2018	null	TFR Wreckernet	Cash at / 60400/Ca	0.00	0.00	8,347.00
			Westpac / 80601	0.00	8,347.00	0.00
01/06/2018	null	TFR Westpac	Cash at / 60400/Ca	0.00	11,670.00	0.00
			29 / 28000/HU	0.00	0.00	10,609.09
			GST / 84000	0.00	0.00	1,060.91
31/05/2018	null	INTEREST PAID	Cash at / 60400/Ca	0.00	1.32	0.00
			Cash at / 25000/Ca	0.00	0.00	1.32
18/05/2018	null	System	(Life / 53920/HU	0.00	170.98	0.00
			(Income / 53330/HU	0.00	0.00	25.65
			Profit/Loss / 49000	0.00	0.00	145.33
18/05/2018	null	TAL Life Limited	Cash at / 60400/Ca	0.00	0.00	170.98
			(Life / 39000/HU	0.00	170.98	0.00
16/05/2018	null	SuperChoice	Cash at / 60400/Ca	0.00	19.00	0.00
			(Contributi / 24200/HU	0.00	0.00	19.00
16/05/2018		SuperChoice	Cash at / 60400/Ca	0.00	91.35	0.00
			(Contributi / 24200/HU	0.00	0.00	91.35
16/05/2018	null	System	Profit/Loss / 49000	0.00	16.15	0.00
			(Contributi / 53800/HU	0.00	2.85	0.00
			(Contributi / 52420/HU	0.00	0.00	19.00

Date	Reference	Description	Account	Unit	Debit	Credit
16/05/2018		System	Profit/Loss / 49000	0.00	77.65	0.00
			(Contributi / 53800/HU	0.00	13.70	0.00
			(Contributi / 52420/HU	0.00	0.00	91.35
11/05/2018	null	System	Profit/Loss / 49000	0.00	80.75	0.00
			(Contributi / 53800/HU	0.00	14.25	0.00
			(Contributi / 52420/HU	0.00	0.00	95.00
11/05/2018		System	Profit/Loss / 49000	0.00	388.24	0.00
			(Contributi / 53800/HU	0.00	68.51	0.00
			(Contributi / 52420/HU	0.00	0.00	456.75
11/05/2018	null	SuperChoice	Cash at / 60400/Ca	0.00	95.00	0.00
			(Contributi / 24200/HU	0.00	0.00	95.00
11/05/2018		SuperChoice	Cash at / 60400/Ca	0.00	456.75	0.00
			(Contributi / 24200/HU	0.00	0.00	456.75
11/05/2018	null	SuperChoice	Cash at / 60400/Ca	0.00	736.28	0.00
			(Contributi / 24200/HU	0.00	0.00	736.28
11/05/2018	null	System	Profit/Loss / 49000	0.00	625.84	0.00
			(Contributi / 53800/HU	0.00	110.44	0.00
			(Contributi / 52420/HU	0.00	0.00	736.28
03/05/2018	null	TFR Westpac	Cash at / 60400/Ca	0.00	269.68	0.00
			Bank Data / 91000	0.00	0.00	269.68
03/05/2018		BPAY QLD	Cash at / 60400/Ca	0.00	0.00	269.68
			Bank Data / 91000	0.00	269.68	0.00
02/05/2018	null	TFR Wreckernet	Cash at / 60400/Ca	0.00	0.00	8,347.00
			Westpac / 80601	0.00	8,347.00	0.00
02/05/2018	null	BPAY TAX	Cash at / 60400/Ca	0.00	0.00	4,609.00
			Income / 85000	0.00	2,435.00	0.00
			GST / 84000	0.00	2,174.00	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
01/05/2018	null	TFR Westpac	Cash at / 60400/Ca	0.00	11,670.00	0.00
			29 / 28000/HU	0.00	0.00	10,609.09
			GST / 84000	0.00	0.00	1,060.91
30/04/2018	null	INTEREST PAID	Cash at / 60400/Ca	0.00	0.00	0.86
			Cash at / 25000/Ca	0.00	0.00	0.86
20/04/2018	null	PYMT MCA	Cash at / 60400/Ca	0.00	0.00	209.00
			Accountan / 30100	0.00	209.00	0.00
18/04/2018	null	TAL Life Limited	Cash at / 60400/Ca	0.00	0.00	170.98
			(Life / 39000/HU	0.00	170.98	0.00
18/04/2018	null	System	(Life / 53920/HU	0.00	170.98	0.00
			(Income / 53330/HU	0.00	0.00	25.65
			Profit/Loss / 49000	0.00	0.00	145.33
16/04/2018	null	BPAY ASIC ASIC	Cash at / 60400/Ca	0.00	0.00	254.00
			Administra / 30200	0.00	254.00	0.00
13/04/2018	null	SuperChoice	Cash at / 60400/Ca	0.00	688.73	0.00
			(Contributi / 24200/HU	0.00	0.00	688.73
13/04/2018	null	System	Profit/Loss / 49000	0.00	585.42	0.00
			(Contributi / 53800/HU	0.00	103.31	0.00
			(Contributi / 52420/HU	0.00	0.00	688.73
11/04/2018		SuperChoice	Cash at / 60400/Ca	0.00	365.40	0.00
			(Contributi / 24200/HU	0.00	0.00	365.40
11/04/2018	null	System	Profit/Loss / 49000	0.00	64.60	0.00
			(Contributi / 53800/HU	0.00	11.40	0.00
			(Contributi / 52420/HU	0.00	0.00	76.00
11/04/2018		System	Profit/Loss / 49000	0.00	310.59	0.00
			(Contributi / 53800/HU	0.00	54.81	0.00
			(Contributi / 52420/HU	0.00	0.00	365.40

Date	Reference	Description	Account	Unit	Debit	Credit
11/04/2018	null	SuperChoice	Cash at / 60400/Ca	0.00	76.00	0.00
			(Contributi / 24200/HU	0.00	0.00	76.00
03/04/2018	null	TFR Westpac	Cash at / 60400/Ca	0.00	11,670.00	0.00
			29 / 28000/HU	0.00	0.00	10,609.09
			GST / 84000	0.00	0.00	1,060.91
03/04/2018	null	TFR Wreckernet	Cash at / 60400/Ca	0.00	0.00	8,347.00
			Westpac / 80601	0.00	8,347.00	0.00
29/03/2018	null	INTEREST PAID	Cash at / 60400/Ca	0.00	0.00	0.69
			Cash at / 25000/Ca	0.00	0.00	0.69
19/03/2018	null	TAL Life Limited	Cash at / 60400/Ca	0.00	0.00	170.98
			(Life / 39000/HU	0.00	170.98	0.00
19/03/2018	null	System	(Life / 53920/HU	0.00	170.98	0.00
			(Income / 53330/HU	0.00	0.00	25.65
			Profit/Loss / 49000	0.00	0.00	145.33
13/03/2018	null	SuperChoice	Cash at / 60400/Ca	0.00	674.56	0.00
			(Contributi / 24200/HU	0.00	0.00	674.56
13/03/2018	null	System	Profit/Loss / 49000	0.00	573.38	0.00
			(Contributi / 53800/HU	0.00	101.18	0.00
			(Contributi / 52420/HU	0.00	0.00	674.56
12/03/2018	null	TFR Westpac	Cash at / 60400/Ca	0.00	3,287.40	0.00
			Bank Data / 91000	0.00	0.00	3,287.40
12/03/2018	null	BPAY BCC	Cash at / 60400/Ca	0.00	0.00	3,287.40
			Bank Data / 91000	0.00	3,287.40	0.00
09/03/2018	null	BPAY TAX	Cash at / 60400/Ca	0.00	0.00	4,226.00
			Income / 85000	0.00	1,351.00	0.00
			GST / 84000	0.00	2,875.00	0.00
08/03/2018	null	System	Profit/Loss / 49000	0.00	80.75	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
			(Contributi / 53800/HU	0.00	14.25	0.00
			(Contributi / 52420/HU	0.00	0.00	95.00
08/03/2018		System	Profit/Loss / 49000	0.00	388.24	0.00
			(Contributi / 53800/HU	0.00	68.51	0.00
			(Contributi / 52420/HU	0.00	0.00	456.75
08/03/2018	null	SuperChoice	Cash at / 60400/Ca	0.00	95.00	0.00
			(Contributi / 24200/HU	0.00	0.00	95.00
08/03/2018		SuperChoice	Cash at / 60400/Ca	0.00	456.75	0.00
			(Contributi / 24200/HU	0.00	0.00	456.75
02/03/2018	null	TFR Wreckernet	Cash at / 60400/Ca	0.00	0.00	8,347.00
			Westpac / 80601	0.00	8,347.00	0.00
01/03/2018	null	TFR Westpac	Cash at / 60400/Ca	0.00	11,670.00	0.00
			29 / 28000/HU	0.00	0.00	10,609.09
			GST / 84000	0.00	0.00	1,060.91
01/03/2018	null	BPAY TAX	Cash at / 60400/Ca	0.00	0.00	6,506.00
			Income / 85000	0.00	3,519.00	0.00
			GST / 84000	0.00	2,987.00	0.00
28/02/2018	null	INTEREST PAID	Cash at / 60400/Ca	0.00	1.52	0.00
			Cash at / 25000/Ca	0.00	0.00	1.52
23/02/2018	null	SuperChoice	Cash at / 60400/Ca	0.00	95.00	0.00
			(Contributi / 24200/HU	0.00	0.00	95.00
23/02/2018		SuperChoice	Cash at / 60400/Ca	0.00	411.05	0.00
			(Contributi / 24200/HU	0.00	0.00	411.05
23/02/2018	null	System	Profit/Loss / 49000	0.00	80.75	0.00
			(Contributi / 53800/HU	0.00	14.25	0.00
			(Contributi / 52420/HU	0.00	0.00	95.00
23/02/2018		System	Profit/Loss / 49000	0.00	349.39	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
			(Contributi / 53800/HU	0.00	61.66	0.00
			(Contributi / 52420/HU	0.00	0.00	411.05
22/02/2018		SuperChoice	Cash at / 60400/Ca	0.00	328.84	0.00
			(Contributi / 24200/HU	0.00	0.00	328.84
22/02/2018	null	System	Profit/Loss / 49000	0.00	64.60	0.00
			(Contributi / 53800/HU	0.00	11.40	0.00
			(Contributi / 52420/HU	0.00	0.00	76.00
22/02/2018		System	Profit/Loss / 49000	0.00	279.51	0.00
			(Contributi / 53800/HU	0.00	49.33	0.00
			(Contributi / 52420/HU	0.00	0.00	328.84
22/02/2018	null	SuperChoice	Cash at / 60400/Ca	0.00	76.00	0.00
			(Contributi / 24200/HU	0.00	0.00	76.00
20/02/2018	null	TAL Life Limited	Cash at / 60400/Ca	0.00	0.00	170.98
			(Life / 39000/HU	0.00	170.98	0.00
20/02/2018	null	System	(Life / 53920/HU	0.00	170.98	0.00
			(Income / 53330/HU	0.00	0.00	25.65
			Profit/Loss / 49000	0.00	0.00	145.33
13/02/2018	null	SuperChoice	Cash at / 60400/Ca	0.00	705.36	0.00
			(Contributi / 24200/HU	0.00	0.00	705.36
13/02/2018	null	System	Profit/Loss / 49000	0.00	599.56	0.00
			(Contributi / 53800/HU	0.00	105.80	0.00
			(Contributi / 52420/HU	0.00	0.00	705.36
07/02/2018	null	TFR Westpac	Cash at / 60400/Ca	0.00	269.68	0.00
			Bank Data / 91000	0.00	0.00	269.68
06/02/2018		BPAY QLD	Cash at / 60400/Ca	0.00	0.00	269.68
			Bank Data / 91000	0.00	269.68	0.00
02/02/2018	null	TFR Wreckernet	Cash at / 60400/Ca	0.00	0.00	8,347.00

Date	Reference	Description	Account	Unit	Debit	Credit
			Westpac / 80601		8,347.00	0.00
01/02/2018	null	TFR Westpac	Cash at / 60400/Ca	0.00	11,670.00	0.00
			29 / 28000/HU	0.00	0.00	10,609.09
			GST / 84000	0.00	0.00	1,060.91
31/01/2018	null	INTEREST PAID	Cash at / 60400/Ca	0.00	7.01	0.00
			Cash at / 25000/Ca	0.00	0.00	7.01
30/01/2018	null	PYMT Door	Cash at / 60400/Ca	0.00	0.00	3,948.00
			Property / 41910	0.00	3,589.09	0.00
			GST / 84000	0.00	358.91	0.00
29/01/2018		PYMT Green	Cash at / 60400/Ca	0.00	0.00	7,150.00
			29 / 77250/HU	0.00	6,500.00	0.00
			GST / 84000	0.00	650.00	0.00
18/01/2018	null	TAL Life Limited	Cash at / 60400/Ca	0.00	0.00	170.98
			(Life / 39000/HU	0.00	170.98	0.00
18/01/2018	null	System	(Life / 53920/HU	0.00	170.98	0.00
			(Income / 53330/HU	0.00	0.00	25.65
			Profit/Loss / 49000	0.00	0.00	145.33
16/01/2018	null	TFR Westpac	Cash at / 60400/Ca	0.00	269.93	0.00
			Bank Data / 91000	0.00	0.00	269.93
16/01/2018	null	TFR Westpac	Cash at / 60400/Ca	0.00	3,308.50	0.00
			Bank Data / 91000	0.00	0.00	3,308.50
12/01/2018	null	SuperChoice	Cash at / 60400/Ca	0.00	1,049.94	0.00
			(Contributi / 24200/HU	0.00	0.00	1,049.94
12/01/2018	null	System	Profit/Loss / 49000	0.00	892.45	0.00
			(Contributi / 53800/HU	0.00	157.49	0.00
			(Contributi / 52420/HU	0.00	0.00	1,049.94
02/01/2018	null	TFR Wreckernet	Cash at / 60400/Ca	0.00	0.00	8,347.00

Date	Reference	Description	Account	Unit	Debit	Credit
			Westpac / 80601		8,347.00	0.00
02/01/2018	null	TFR Westpac	Cash at / 60400/Ca	0.00	11,670.00	0.00
			29 / 28000/HU	0.00	0.00	10,609.09
			GST / 84000	0.00	0.00	1,060.91
29/12/2017	null	INTEREST PAID	Cash at / 60400/Ca	0.00	2.20	0.00
			Cash at / 25000/Ca	0.00	0.00	2.20
22/12/2017	null	SuperChoice	Cash at / 60400/Ca	0.00	228.00	0.00
			(Contributi / 24200/HU	0.00	0.00	228.00
22/12/2017		SuperChoice	Cash at / 60400/Ca	0.00	986.52	0.00
			(Contributi / 24200/HU	0.00	0.00	986.52
22/12/2017	null	System	Profit/Loss / 49000	0.00	193.80	0.00
			(Contributi / 53800/HU	0.00	34.20	0.00
			(Contributi / 52420/HU	0.00	0.00	228.00
22/12/2017		System	Profit/Loss / 49000	0.00	838.54	0.00
			(Contributi / 53800/HU	0.00	147.98	0.00
			(Contributi / 52420/HU	0.00	0.00	986.52
18/12/2017	null	TAL Life Limited	Cash at / 60400/Ca	0.00	0.00	170.98
			(Life / 39000/HU	0.00	170.98	0.00
18/12/2017	null	System	(Life / 53920/HU	0.00	170.98	0.00
			(Income / 53330/HU	0.00	0.00	25.65
			Profit/Loss / 49000	0.00	0.00	145.33
14/12/2017	null	SuperChoice	Cash at / 60400/Ca	0.00	681.75	0.00
			(Contributi / 24200/HU	0.00	0.00	681.75
14/12/2017	null	System	Profit/Loss / 49000	0.00	579.49	0.00
			(Contributi / 53800/HU	0.00	102.26	0.00
			(Contributi / 52420/HU	0.00	0.00	681.75
06/12/2017	null	BPAY BCC	Cash at / 60400/Ca	0.00	0.00	3,308.50

Date	Reference	Description	Account	Unit	Debit	Credit
			Bank Data / 91000	0.00	3,308.50	0.00
04/12/2017	null	TFR Wreckernet	Cash at / 60400/Ca	0.00	0.00	8,347.00
			Westpac / 80601	0.00	8,347.00	0.00
01/12/2017	null	TFR Westpac	Cash at / 60400/Ca	0.00	11,670.00	0.00
			29 / 28000/HU	0.00	0.00	10,609.09
			GST / 84000	0.00	0.00	1,060.91
30/11/2017	null	INTEREST PAID	Cash at / 60400/Ca	0.00	0.00	0.67
			Cash at / 25000/Ca	0.00	0.00	0.67
20/11/2017	null	TAL Life Limited	Cash at / 60400/Ca	0.00	0.00	170.98
			(Life / 39000/HU	0.00	170.98	0.00
20/11/2017	null	System	(Life / 53920/HU	0.00	170.98	0.00
			(Income / 53330/HU	0.00	0.00	25.65
			Profit/Loss / 49000	0.00	0.00	145.33
17/11/2017		SuperChoice	Cash at / 60400/Ca	0.00	328.84	0.00
			(Contributi / 24200/HU	0.00	0.00	328.84
17/11/2017	null	System	Profit/Loss / 49000	0.00	64.60	0.00
			(Contributi / 53800/HU	0.00	11.40	0.00
			(Contributi / 52420/HU	0.00	0.00	76.00
17/11/2017		System	Profit/Loss / 49000	0.00	279.51	0.00
			(Contributi / 53800/HU	0.00	49.33	0.00
			(Contributi / 52420/HU	0.00	0.00	328.84
17/11/2017	null	SuperChoice	Cash at / 60400/Ca	0.00	76.00	0.00
			(Contributi / 24200/HU	0.00	0.00	76.00
15/11/2017	null	SuperChoice	Cash at / 60400/Ca	0.00	703.75	0.00
			(Contributi / 24200/HU	0.00	0.00	703.75
15/11/2017	null	System	Profit/Loss / 49000	0.00	598.19	0.00
			(Contributi / 53800/HU	0.00	105.56	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
			(Contributi / 52420/HU	0.00	0.00	703.75
02/11/2017	null	TFR Westpac	Cash at / 60400/Ca	0.00	11,330.00	0.00
			29 / 28000/HU	0.00	0.00	10,300.00
			GST / 84000	0.00	0.00	1,030.00
02/11/2017	null	TFR Bank Bill B	Cash at / 60400/Ca	0.00	0.00	8,347.00
			Westpac / 80601	0.00	8,347.00	0.00
02/11/2017		BPAY QLD	Cash at / 60400/Ca	0.00	0.00	269.93
			Bank Data / 91000	0.00	269.93	0.00
31/10/2017	null	INTEREST PAID	Cash at / 60400/Ca	0.00	12.15	0.00
			Cash at / 25000/Ca	0.00	0.00	12.15
31/10/2017		BPAY OSR LAND	Cash at / 60400/Ca	0.00	0.00	12,330.00
			29 / 42020/HU	0.00	12,330.00	0.00
30/10/2017	null	SuperChoice	Cash at / 60400/Ca	0.00	266.00	0.00
			(Contributi / 24200/HU	0.00	0.00	266.00
30/10/2017		SuperChoice	Cash at / 60400/Ca	0.00	1,150.94	0.00
			(Contributi / 24200/HU	0.00	0.00	1,150.94
30/10/2017	null	System	Profit/Loss / 49000	0.00	226.10	0.00
			(Contributi / 53800/HU	0.00	39.90	0.00
			(Contributi / 52420/HU	0.00	0.00	266.00
30/10/2017		System	Profit/Loss / 49000	0.00	978.30	0.00
			(Contributi / 53800/HU	0.00	172.64	0.00
			(Contributi / 52420/HU	0.00	0.00	1,150.94
27/10/2017	null	ATO	Cash at / 60400/Ca	0.00	1,002.00	0.00
			GST / 84000	0.00	0.00	1,002.00
23/10/2017	null	PYMT MCA	Cash at / 60400/Ca	0.00	0.00	2,210.00
			Accountan / 30100	0.00	1,770.00	0.00
			Auditor's / 30700	0.00	440.00	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
19/10/2017	null	BPAY TAX	Cash at / 60400/Ca	0.00	0.00	2,724.10
			Income / 85000	0.00	2,465.10	0.00
			ATO / 30400	0.00	259.00	0.00
18/10/2017	null	TAL Life Limited	Cash at / 60400/Ca	0.00	0.00	152.87
			(Life / 39000/HU	0.00	152.87	0.00
18/10/2017	null	System	(Life / 53920/HU	0.00	152.87	0.00
			(Income / 53330/HU	0.00	0.00	22.93
			Profit/Loss / 49000	0.00	0.00	129.94
13/10/2017	null	SuperChoice	Cash at / 60400/Ca	0.00	661.42	0.00
			(Contributi / 24200/HU	0.00	0.00	661.42
13/10/2017	null	System	Profit/Loss / 49000	0.00	562.21	0.00
			(Contributi / 53800/HU	0.00	99.21	0.00
			(Contributi / 52420/HU	0.00	0.00	661.42
02/10/2017	null	TFR Westpac	Cash at / 60400/Ca	0.00	11,330.00	0.00
			29 / 28000/HU	0.00	0.00	10,300.00
			GST / 84000	0.00	0.00	1,030.00
02/10/2017	null	TFR Wreckernet	Cash at / 60400/Ca	0.00	0.00	8,347.00
			Westpac / 80601	0.00	8,347.00	0.00
29/09/2017	null	INTEREST PAID	Cash at / 60400/Ca	0.00	9.38	0.00
			Cash at / 25000/Ca	0.00	0.00	9.38
20/09/2017	null	SuperChoice	Cash at / 60400/Ca	0.00	190.00	0.00
			(Contributi / 24200/HU	0.00	0.00	190.00
20/09/2017		SuperChoice	Cash at / 60400/Ca	0.00	822.10	0.00
			(Contributi / 24200/HU	0.00	0.00	822.10
20/09/2017	null	System	Profit/Loss / 49000	0.00	161.50	0.00
			(Contributi / 53800/HU	0.00	28.50	0.00
			(Contributi / 52420/HU	0.00	0.00	190.00

Date	Reference	Description	Account	Unit	Debit	Credit
20/09/2017		System	Profit/Loss / 49000	0.00	698.78	0.00
			(Contributi / 53800/HU	0.00	123.32	0.00
			(Contributi / 52420/HU	0.00	0.00	822.10
18/09/2017	null	TAL Life Limited	Cash at / 60400/Ca	0.00	0.00	152.87
			(Life / 39000/HU	0.00	152.87	0.00
18/09/2017	null	System	(Life / 53920/HU	0.00	152.87	0.00
			(Income / 53330/HU	0.00	0.00	22.93
			Profit/Loss / 49000	0.00	0.00	129.94
14/09/2017	null	SuperChoice	Cash at / 60400/Ca	0.00	644.79	0.00
			(Contributi / 24200/HU	0.00	0.00	644.79
14/09/2017	null	System	Profit/Loss / 49000	0.00	548.07	0.00
			(Contributi / 53800/HU	0.00	96.72	0.00
			(Contributi / 52420/HU	0.00	0.00	644.79
04/09/2017	null	TFR Wreckernet	Cash at / 60400/Ca	0.00	0.00	8,347.00
			Westpac / 80601	0.00	8,347.00	0.00
01/09/2017	null	TFR Westpac	Cash at / 60400/Ca	0.00	11,330.00	0.00
			29 / 28000/HU	0.00	0.00	10,300.00
			GST / 84000	0.00	0.00	1,030.00
31/08/2017	null	INTEREST PAID	Cash at / 60400/Ca	0.00	8.35	0.00
			Cash at / 25000/Ca	0.00	0.00	8.35
24/08/2017	null	SuperChoice	Cash at / 60400/Ca	0.00	152.00	0.00
			(Contributi / 24200/HU	0.00	0.00	152.00
24/08/2017		SuperChoice	Cash at / 60400/Ca	0.00	657.68	0.00
			(Contributi / 24200/HU	0.00	0.00	657.68
24/08/2017	null	System	Profit/Loss / 49000	0.00	129.20	0.00
			(Contributi / 53800/HU	0.00	22.80	0.00
			(Contributi / 52420/HU	0.00	0.00	152.00

Date	Reference	Description	Account	Unit	Debit	Credit
24/08/2017		System	Profit/Loss / 49000	0.00	559.03	0.00
			(Contributi / 53800/HU	0.00	98.65	0.00
			(Contributi / 52420/HU	0.00	0.00	657.68
23/08/2017	null	PYMT BMT Tax	Cash at / 60400/Ca	0.00	0.00	1,760.00
			Property / 41910	0.00	1,600.00	0.00
			GST / 84000	0.00	160.00	0.00
21/08/2017	null	BPAY TAX	Cash at / 60400/Ca	0.00	0.00	6,384.00
			Income / 85000	0.00	3,425.00	0.00
			GST / 84000	0.00	2,959.00	0.00
18/08/2017	null	TAL Life Limited	Cash at / 60400/Ca	0.00	0.00	152.87
			(Life / 39000/HU	0.00	152.87	0.00
18/08/2017	null	System	(Life / 53920/HU	0.00	152.87	0.00
			(Income / 53330/HU	0.00	0.00	22.93
			Profit/Loss / 49000	0.00	0.00	129.94
14/08/2017	null	SuperChoice	Cash at / 60400/Ca	0.00	1,011.39	0.00
			(Contributi / 24200/HU	0.00	0.00	1,011.39
14/08/2017	null	PYMT MCA	Cash at / 60400/Ca	0.00	0.00	209.00
			Accountan / 30100	0.00	209.00	0.00
14/08/2017	null	System	Profit/Loss / 49000	0.00	859.68	0.00
			(Contributi / 53800/HU	0.00	151.71	0.00
			(Contributi / 52420/HU	0.00	0.00	1,011.39
07/08/2017	null	TFR Westpac	Cash at / 60400/Ca	0.00	2,970.00	0.00
			29 / 28000/HU	0.00	0.00	2,700.00
			GST / 84000	0.00	0.00	270.00
02/08/2017	null	TFR Wreckernet	Cash at / 60400/Ca	0.00	0.00	8,347.00
			Westpac / 80601	0.00	8,347.00	0.00
01/08/2017	null	TFR Westpac	Cash at / 60400/Ca	0.00	11,000.00	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
			29 / 28000/HU	0.00	0.00	10,000.00
			GST / 84000	0.00	0.00	1,000.00
31/07/2017	null	INTEREST PAID	Cash at / 60400/Ca	0.00	1.46	0.00
			Cash at / 25000/Ca	0.00	0.00	1.46
20/07/2017	null	ClickSuper	Cash at / 60400/Ca	0.00	1,821.78	0.00
			(Contributi / 24200/HU	0.00	0.00	1,821.78
20/07/2017	null	System	Profit/Loss / 49000	0.00	1,548.51	0.00
			(Contributi / 53800/HU	0.00	273.27	0.00
			(Contributi / 52420/HU	0.00	0.00	1,821.78
18/07/2017	null	System	(Life / 53920/HU	0.00	152.87	0.00
			(Income / 53330/HU	0.00	0.00	22.93
			Profit/Loss / 49000	0.00	0.00	129.94
18/07/2017	null	TAL Life Limited	Cash at / 60400/Ca	0.00	0.00	152.87
			(Life / 39000/HU	0.00	152.87	0.00
14/07/2017	null	SuperChoice	Cash at / 60400/Ca	0.00	624.25	0.00
			(Contributi / 24200/HU	0.00	0.00	624.25
14/07/2017	null	System	Profit/Loss / 49000	0.00	530.61	0.00
			(Contributi / 53800/HU	0.00	93.64	0.00
			(Contributi / 52420/HU	0.00	0.00	624.25
12/07/2017		PYMT Quality	Cash at / 60400/Ca	0.00	0.00	1,016.00
			Property / 41910	0.00	923.64	0.00
			GST / 84000	0.00	92.36	0.00
03/07/2017	null	TFR Westpac	Cash at / 60400/Ca	0.00	11,000.00	0.00
			29 / 28000/HU	0.00	0.00	10,000.00
			GST / 84000	0.00	0.00	1,000.00
03/07/2017	null	TFR Wreckernet	Cash at / 60400/Ca	0.00	0.00	8,347.00
			Westpac / 80601	0.00	8,347.00	0.00

Date	Reference	Description	Account	Unit	Debit	Credit
01/07/2017	010717	Fund ledger	(Opening / 50010/HU	0.00	0.00	25,645.12
			(Contributi / 52420/HU	0.00	28,716.06	0.00
			(Share of / 53100/HU	0.00	3,209.63	0.00
			(Contributi / 53800/HU	0.00	0.00	4,307.41
			(Income / 53330/HU	0.00	0.00	218.16
			(Life / 53920/HU	0.00	0.00	1,755.00
			(Opening / 50010/HU	0.00	0.00	27,441.33
			(Contributi / 52420/HU	0.00	29,339.13	0.00
			(Share of / 53100/HU	0.00	2,944.73	0.00
			(Contributi / 53800/HU	0.00	0.00	4,400.86
			(Income / 53330/HU	0.00	0.00	441.67
			Income / 85000	0.00	3,478.00	0.00
			Income / 85000	0.00	0.00	3,478.00

Create Entries Report

For the period 01 July 2017 to 30 June 2018

Create Entries Financial Year Summary 01 July 2017 - 30 June 2018

Total Profit	Amount
Income	381,193.66
Less Expense	108,089.89
Total Profit	273,103.77
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	273,103.77
Less Permanent Differences	78,170.40
Less Timing Differences	156,340.80
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.43
Taxable Income	38,593.00
Income Tax on Taxable Income or Loss	5,788.95
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	256,312.74
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	256,312.74
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	5,788.95
Deferred Tax	23,451.12
Member Specific Income Tax	(2,518.63)
Total Income Tax Expense Allocation	26,721.44

Final Segment 1 from 01 July 2017 to 30 June 2018

Pool Name Unsegregated Pool

Total Profit	Amount
Income	381,193.66
Less Expense	108,089.89
Total Profit	273,103.77

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	273,103.77
Less Permanent Differences	78,170.40
Less Timing Differences	156,340.80
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	(5,890.10)
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	5,890.53
Taxable Income	38,593.00
Income Tax on Taxable Income or Loss	5,788.95

Member Weighted Balance Summary	Weighting%	Amount
Jeffrey Hume(HUMJEF00001A)	51.97	340,419.79
Catherine Hume(HUMCAT00001A)	48.03	314,593.06

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	256,312.74
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	256,312.74

Allocation to Members	Weighting%	Amount
Jeffrey Hume(HUMJEF00001A)	51.97	133,205.73
Catherine Hume(HUMCAT00001A)	48.03	123,107.01

Accumulation Weighted Balance Summary	Weighting%	Amount
Jeffrey Hume(HUMJEF00001A)	51.97	340,419.79
Catherine Hume(HUMCAT00001A)	48.03	314,593.06

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	5,788.95
Deferred Tax	23,451.12
Member Specific Income Tax	(2,518.63)
Total Income Tax Expense Allocation	26,721.44

Allocation to Members	Weighting%	Amount
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Allocation to Members	Weighting%	Amount
Jeffrey Hume(HUMJEF00001A)	51.97	13,887.13
Catherine Hume(HUMCAT00001A)	48.03	12,834.31

Calculation of daily member weighted balances

Jeffrey Hume (HUMJEF00001A)

Member Balance

01/07/2017	50010	Opening Balance	337,121.77	337,121.77
18/07/2017	53920	Life Insurance Premiums	(152.87)	(145.75)
20/07/2017	52420	Contributions	1,821.78	1,726.95
20/07/2017	53800	Contributions Tax	(273.27)	(259.04)
18/08/2017	53920	Life Insurance Premiums	(152.87)	(132.77)
24/08/2017	52420	Contributions	657.68	560.38
24/08/2017	53800	Contributions Tax	(98.65)	(84.06)
18/09/2017	53920	Life Insurance Premiums	(152.87)	(119.78)
20/09/2017	52420	Contributions	822.10	639.66
20/09/2017	53800	Contributions Tax	(123.32)	(95.95)
18/10/2017	53920	Life Insurance Premiums	(152.87)	(107.22)
30/10/2017	52420	Contributions	1,150.94	769.40
30/10/2017	53800	Contributions Tax	(172.64)	(115.41)
17/11/2017	52420	Contributions	328.84	203.61
17/11/2017	53800	Contributions Tax	(49.33)	(30.54)
20/11/2017	53920	Life Insurance Premiums	(170.98)	(104.46)
18/12/2017	53920	Life Insurance Premiums	(170.98)	(91.35)
22/12/2017	52420	Contributions	986.52	516.23
22/12/2017	53800	Contributions Tax	(147.98)	(77.44)
18/01/2018	53920	Life Insurance Premiums	(170.98)	(76.82)
20/02/2018	53920	Life Insurance Premiums	(170.98)	(61.37)
22/02/2018	52420	Contributions	328.84	116.22
22/02/2018	53800	Contributions Tax	(49.33)	(17.43)
23/02/2018	52420	Contributions	411.05	144.15
23/02/2018	53800	Contributions Tax	(61.66)	(21.62)
08/03/2018	52420	Contributions	456.75	143.91
08/03/2018	53800	Contributions Tax	(68.51)	(21.59)
19/03/2018	53920	Life Insurance Premiums	(170.98)	(48.72)
11/04/2018	52420	Contributions	365.40	81.09
11/04/2018	53800	Contributions Tax	(54.81)	(12.16)
18/04/2018	53920	Life Insurance Premiums	(170.98)	(34.66)
11/05/2018	52420	Contributions	456.75	63.82
11/05/2018	53800	Contributions Tax	(68.51)	(9.57)
16/05/2018	52420	Contributions	91.35	11.51
16/05/2018	53800	Contributions Tax	(13.70)	(1.73)
18/05/2018	53920	Life Insurance Premiums	(170.98)	(20.61)
08/06/2018	52420	Contributions	274.05	17.27
08/06/2018	53800	Contributions Tax	(41.11)	(2.59)
18/06/2018	53920	Life Insurance Premiums	(170.98)	(6.09)

Calculation of daily member weighted balances

27/06/2018	52420	Contributions	274.05	3.00
27/06/2018	53800	Contributions Tax	(41.11)	(0.45)
Total Amount (Weighted)				340,419.79

Catherine Hume (HUMCAT00001A)Member Balance

01/07/2017	50010	Opening Balance	310,107.46	310,107.46
14/07/2017	52420	Contributions	624.25	602.02
14/07/2017	53800	Contributions Tax	(93.64)	(90.30)
14/08/2017	52420	Contributions	1,011.39	889.47
14/08/2017	53800	Contributions Tax	(151.71)	(133.42)
24/08/2017	52420	Contributions	152.00	129.51
24/08/2017	53800	Contributions Tax	(22.80)	(19.43)
14/09/2017	52420	Contributions	644.79	512.30
14/09/2017	53800	Contributions Tax	(96.72)	(76.85)
20/09/2017	52420	Contributions	190.00	147.84
20/09/2017	53800	Contributions Tax	(28.50)	(22.18)
13/10/2017	52420	Contributions	661.42	472.96
13/10/2017	53800	Contributions Tax	(99.21)	(70.94)
30/10/2017	52420	Contributions	266.00	177.82
30/10/2017	53800	Contributions Tax	(39.90)	(26.67)
15/11/2017	52420	Contributions	703.75	439.60
15/11/2017	53800	Contributions Tax	(105.56)	(65.94)
17/11/2017	52420	Contributions	76.00	47.06
17/11/2017	53800	Contributions Tax	(11.40)	(7.06)
14/12/2017	52420	Contributions	681.75	371.69
14/12/2017	53800	Contributions Tax	(102.26)	(55.75)
22/12/2017	52420	Contributions	228.00	119.31
22/12/2017	53800	Contributions Tax	(34.20)	(17.90)
12/01/2018	52420	Contributions	1,049.94	489.01
12/01/2018	53800	Contributions Tax	(157.49)	(73.35)
13/02/2018	52420	Contributions	705.36	266.68
13/02/2018	53800	Contributions Tax	(105.80)	(40.00)
22/02/2018	52420	Contributions	76.00	26.86
22/02/2018	53800	Contributions Tax	(11.40)	(4.03)
23/02/2018	52420	Contributions	95.00	33.32
23/02/2018	53800	Contributions Tax	(14.25)	(5.00)
08/03/2018	52420	Contributions	95.00	29.93
08/03/2018	53800	Contributions Tax	(14.25)	(4.49)
13/03/2018	52420	Contributions	674.56	203.29
13/03/2018	53800	Contributions Tax	(101.18)	(30.49)
11/04/2018	52420	Contributions	76.00	16.87
11/04/2018	53800	Contributions Tax	(11.40)	(2.53)
13/04/2018	52420	Contributions	688.73	149.07
13/04/2018	53800	Contributions Tax	(103.31)	(22.36)
11/05/2018	52420	Contributions	736.28	102.88

Calculation of daily member weighted balances

11/05/2018	52420	Contributions	95.00	13.27
11/05/2018	53800	Contributions Tax	(110.44)	(15.43)
11/05/2018	53800	Contributions Tax	(14.25)	(1.99)
16/05/2018	52420	Contributions	19.00	2.39
16/05/2018	53800	Contributions Tax	(2.85)	(0.36)
08/06/2018	52420	Contributions	57.00	3.59
08/06/2018	53800	Contributions Tax	(8.55)	(0.54)
15/06/2018	52420	Contributions	680.03	29.81
15/06/2018	53800	Contributions Tax	(102.00)	(4.47)
27/06/2018	52420	Contributions	57.00	0.62
27/06/2018	53800	Contributions Tax	(8.55)	(0.09)
Total Amount (Weighted)				314,593.06

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2017 to 30 June 2018**

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

Jeffrey Hume(HUMJEF00001A) - 100.00 %	0.00
Catherine Hume(HUMCAT00001A) - 0.00 %	0.00

Total Foreign Tax Offset Allocated to Members 0.00

Hume Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
<u>(Contributions) Hume, Catherine - Accumulation (HUMCAT00001A)</u>					
14/07/2017	SuperChoice P/L PC06C055-4927908			624.25	624.25 CR
14/08/2017	SuperChoice P/L PC06C057-4958444			1,011.39	1,635.64 CR
24/08/2017	SuperChoice P/L PC210817-107085006			152.00	1,787.64 CR
14/09/2017	SuperChoice P/L PC06C059-4984859			644.79	2,432.43 CR
20/09/2017	SuperChoice P/L PC150917-107698300			190.00	2,622.43 CR
13/10/2017	SuperChoice P/L PC06C055-5008335			661.42	3,283.85 CR
30/10/2017	SuperChoice P/L PC241017-109010479			266.00	3,549.85 CR
15/11/2017	SuperChoice P/L PC06C058-5047542			703.75	4,253.60 CR
17/11/2017	SuperChoice P/L PC131117-109839790			76.00	4,329.60 CR
14/12/2017	SuperChoice P/L PC06C058-5071341			681.75	5,011.35 CR
22/12/2017	SuperChoice P/L PC181217-110791322			228.00	5,239.35 CR
12/01/2018	SuperChoice P/L PC06C057-5091687			1,049.94	6,289.29 CR
13/02/2018	SuperChoice P/L PC06C057-5124230			705.36	6,994.65 CR
22/02/2018	SuperChoice P/L PC190218-113044461			76.00	7,070.65 CR
23/02/2018	SuperChoice P/L PC200218-113104102			95.00	7,165.65 CR
08/03/2018	SuperChoice P/L PC050318-113448687			95.00	7,260.65 CR
13/03/2018	SuperChoice P/L PC06C056-5150832			674.56	7,935.21 CR
11/04/2018	SuperChoice P/L PC060418-114446437			76.00	8,011.21 CR
13/04/2018	SuperChoice P/L PC06C055-5175105			688.73	8,699.94 CR
11/05/2018	SuperChoice P/L PC06C055-5210407			736.28	9,436.22 CR
11/05/2018	SuperChoice P/L PC080518-116119193			95.00	9,531.22 CR
16/05/2018	SuperChoice P/L PC110518-116272403			19.00	9,550.22 CR
08/06/2018	SuperChoice P/L PC050618-117074546			57.00	9,607.22 CR
15/06/2018	SuperChoice P/L PC06C054-5238084			680.03	10,287.25 CR
27/06/2018	SuperChoice P/L PC210618-117815873			57.00	10,344.25 CR
				10,344.25	10,344.25 CR
<u>(Contributions) Hume, Jeffrey - Accumulation (HUMJEF00001A)</u>					
20/07/2017	ClickSuper p_vu_cc_9903971261			1,821.78	1,821.78 CR
24/08/2017	SuperChoice P/L PC210817-107085001			657.68	2,479.46 CR
20/09/2017	SuperChoice P/L PC150917-107698295			822.10	3,301.56 CR
30/10/2017	SuperChoice P/L PC241017-109010474			1,150.94	4,452.50 CR
17/11/2017	SuperChoice P/L PC131117-109839786			328.84	4,781.34 CR

Hume Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
22/12/2017	SuperChoice P/L PC181217-110791320			986.52	5,767.86 CR
22/02/2018	SuperChoice P/L PC190218-113044463			328.84	6,096.70 CR
23/02/2018	SuperChoice P/L PC200218-113104103			411.05	6,507.75 CR
08/03/2018	SuperChoice P/L PC050318-113448689			456.75	6,964.50 CR
11/04/2018	SuperChoice P/L PC060418-114446438			365.40	7,329.90 CR
11/05/2018	SuperChoice P/L PC080518-116119195			456.75	7,786.65 CR
16/05/2018	SuperChoice P/L PC110518-116272404			91.35	7,878.00 CR
08/06/2018	SuperChoice P/L PC050618-117074545			274.05	8,152.05 CR
27/06/2018	SuperChoice P/L PC210618-117815872			274.05	8,426.10 CR
				8,426.10	8,426.10 CR

Changes in Market Values of Investments (24700)

Changes in Market Values of Investments (24700)

30/06/2018	Revaluation - 30/06/2018 @ \$1,865,000.000000 (Exit) - 1.000000 Units on hand (HUME0007_29MEADOWAVE)			241,011.20	241,011.20 CR
30/06/2018	Revaluation - 30/06/2018 @ \$1,865,000.000000 (Exit) - 1.000000 Units on hand (HUME0007_29MEADOWAVE)		7,150.00		233,861.20 CR
30/06/2018	Revaluation - 30/06/2018 @ \$1,865,000.000000 (Exit) - 1.000000 Units on hand (HUME0007_29MEADOWAVE)			650.00	234,511.20 CR
			7,150.00	241,661.20	234,511.20 CR

Interest Received (25000)

Cash at Bank (Cash at Bank6)

31/07/2017	INTEREST PAID			1.46	1.46 CR
31/08/2017	INTEREST PAID			8.35	9.81 CR
29/09/2017	INTEREST PAID			9.38	19.19 CR
31/10/2017	INTEREST PAID			12.15	31.34 CR
30/11/2017	INTEREST PAID			0.67	32.01 CR
29/12/2017	INTEREST PAID			2.20	34.21 CR
31/01/2018	INTEREST PAID			7.01	41.22 CR
28/02/2018	INTEREST PAID			1.52	42.74 CR
29/03/2018	INTEREST PAID			0.69	43.43 CR
30/04/2018	INTEREST PAID			0.86	44.29 CR
31/05/2018	INTEREST PAID			1.32	45.61 CR
29/06/2018	INTEREST PAID			2.87	48.48 CR
				48.48	48.48 CR

Property Income (28000)

29 Meadow Avenue, Coopers Plans (HUME0007_29MEADOWAVE)

03/07/2017	TFR Westpac Business One			10,000.00	10,000.00 CR
01/08/2017	TFR Westpac Business One			10,000.00	20,000.00 CR
07/08/2017	TFR Westpac Business One			2,700.00	22,700.00 CR
01/09/2017	TFR Westpac Business One			10,300.00	33,000.00 CR

Hume Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
02/10/2017	TFR Westpac Business One			10,300.00	43,300.00 CR
02/11/2017	TFR Westpac Business One			10,300.00	53,600.00 CR
01/12/2017	TFR Westpac Business One			10,609.09	64,209.09 CR
02/01/2018	TFR Westpac Business OneRent			10,609.09	74,818.18 CR
01/02/2018	TFR Westpac Business OneRent			10,609.09	85,427.27 CR
01/03/2018	TFR Westpac Business OneRent			10,609.09	96,036.36 CR
03/04/2018	TFR Westpac Business OneRent			10,609.09	106,645.45 CR
01/05/2018	TFR Westpac Business OneRent			10,609.09	117,254.54 CR
01/06/2018	TFR Westpac Business OneRent			10,609.09	127,863.63 CR
				127,863.63	127,863.63 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
14/08/2017	PYMT MCA Charte MCA CA inv7309		209.00		209.00 DR
23/10/2017	PYMT MCA Charte Tax prep		1,770.00		1,979.00 DR
20/04/2018	PYMT MCA Charte company statement		209.00		2,188.00 DR
			2,188.00		2,188.00 DR
Administration Costs (30200)					
<u>Administration Costs (30200)</u>					
16/04/2018	BPAY ASIC ASIC Hume Family P		254.00		254.00 DR
			254.00		254.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
19/10/2017	BPAY TAX OFFICE 15-16 tax payment		259.00		259.00 DR
			259.00		259.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
23/10/2017	PYMT MCA Charte Tax prep		440.00		440.00 DR
			440.00		440.00 DR
Bank Charges (31500)					
<u>Bank Charges (31500)</u>					
30/06/2018	To Record Loan service Fees		11,336.60		11,336.60 DR
			11,336.60		11,336.60 DR
Borrowing Expenses (31600)					
<u>Borrowing Expenses (31600)</u>					
30/06/2018	W/off borrowing cost		1,976.80		1,976.80 DR
			1,976.80		1,976.80 DR
Depreciation (33400)					
<u>Depreciation - 29 Meadow Avee (00010)</u>					
30/06/2018	To record BMT depreciation		30,085.00		30,085.00 DR
			30,085.00		30,085.00 DR
Interest Paid (37900)					
<u>Interest Paid (37900)</u>					
30/06/2018	To Record Loan Interest		41,128.44		41,128.44 DR

Hume Superannuation Fund

General Ledger

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Transaction Date	Description	Units	Debit	Credit	Balance \$
			41,128.44		41,128.44 DR
Life Insurance Premiums (39000)					
<u>(Life Insurance Premiums) Hume, Jeffrey - Accumulation (HUMJEF00001A)</u>					
18/07/2017	TAL Life Limited 1593875-89824217		152.87		152.87 DR
18/08/2017	TAL Life Limited 1593875-90589508		152.87		305.74 DR
18/09/2017	TAL Life Limited 1593875-91275415		152.87		458.61 DR
18/10/2017	TAL Life Limited 1593875-91996575		152.87		611.48 DR
20/11/2017	TAL Life Limited 1593875-92790522		170.98		782.46 DR
18/12/2017	TAL Life Limited 1593875-93452397		170.98		953.44 DR
18/01/2018	TAL Life Limited 1593875-94194584		170.98		1,124.42 DR
20/02/2018	TAL Life Limited 1593875-94915943		170.98		1,295.40 DR
19/03/2018	TAL Life Limited 1593875-95598629		170.98		1,466.38 DR
18/04/2018	TAL Life Limited 1593875-96303082		170.98		1,637.36 DR
18/05/2018	TAL Life Limited 1593875-97064213		170.98		1,808.34 DR
18/06/2018	TAL Life Limited 1593875-97751099		170.98		1,979.32 DR
			1,979.32		1,979.32 DR
Property Expenses - Non Specified (41910)					
<u>Property Expenses - Non Specified (41910)</u>					
12/07/2017	PYMT Quality Bu Quality Building M		923.64		923.64 DR
23/08/2017	PYMT BMT Tax De BMT Tax Depreciati		1,600.00		2,523.64 DR
30/01/2018	PYMT Door Repai Inv 3410		3,589.09		6,112.73 DR
			6,112.73		6,112.73 DR
Property Expenses - Land Tax (42020)					
<u>29 Meadow Avenue, Coopers Plans (HUME0007_29MEADOWAVE)</u>					
31/10/2017	BPAY OSR LAND T Land tax 2017		12,330.00		12,330.00 DR
			12,330.00		12,330.00 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2018	Create Entries - PDIT Entry - 30/06/2018		23,451.12		23,451.12 DR
30/06/2018	Create Entries - Income Tax Expense - 30/06/2018		5,788.95		29,240.07 DR
			29,240.07		29,240.07 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
14/07/2017	System Member Journals		530.61		530.61 DR
18/07/2017	System Member Journals			129.94	400.67 DR
20/07/2017	System Member Journals		1,548.51		1,949.18 DR
14/08/2017	System Member Journals		859.68		2,808.86 DR
18/08/2017	System Member Journals			129.94	2,678.92 DR
24/08/2017	System Member Journals		129.20		2,808.12 DR
24/08/2017	System Member Journals		559.03		3,367.15 DR
14/09/2017	System Member Journals		548.07		3,915.22 DR
18/09/2017	System Member Journals			129.94	3,785.28 DR
20/09/2017	System Member Journals		161.50		3,946.78 DR
20/09/2017	System Member Journals		698.78		4,645.56 DR

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General Ledger

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Transaction Date	Description	Units	Debit	Credit	Balance \$
13/10/2017	System Member Journals		562.21		5,207.77 DR
18/10/2017	System Member Journals			129.94	5,077.83 DR
30/10/2017	System Member Journals		226.10		5,303.93 DR
30/10/2017	System Member Journals		978.30		6,282.23 DR
15/11/2017	System Member Journals		598.19		6,880.42 DR
17/11/2017	System Member Journals		64.60		6,945.02 DR
17/11/2017	System Member Journals		279.51		7,224.53 DR
20/11/2017	System Member Journals			145.33	7,079.20 DR
14/12/2017	System Member Journals		579.49		7,658.69 DR
18/12/2017	System Member Journals			145.33	7,513.36 DR
22/12/2017	System Member Journals		193.80		7,707.16 DR
22/12/2017	System Member Journals		838.54		8,545.70 DR
12/01/2018	System Member Journals		892.45		9,438.15 DR
18/01/2018	System Member Journals			145.33	9,292.82 DR
13/02/2018	System Member Journals		599.56		9,892.38 DR
20/02/2018	System Member Journals			145.33	9,747.05 DR
22/02/2018	System Member Journals		64.60		9,811.65 DR
22/02/2018	System Member Journals		279.51		10,091.16 DR
23/02/2018	System Member Journals		80.75		10,171.91 DR
23/02/2018	System Member Journals		349.39		10,521.30 DR
08/03/2018	System Member Journals		80.75		10,602.05 DR
08/03/2018	System Member Journals		388.24		10,990.29 DR
13/03/2018	System Member Journals		573.38		11,563.67 DR
19/03/2018	System Member Journals			145.33	11,418.34 DR
11/04/2018	System Member Journals		64.60		11,482.94 DR
11/04/2018	System Member Journals		310.59		11,793.53 DR
13/04/2018	System Member Journals		585.42		12,378.95 DR
18/04/2018	System Member Journals			145.33	12,233.62 DR
11/05/2018	System Member Journals		625.84		12,859.46 DR
11/05/2018	System Member Journals		80.75		12,940.21 DR
11/05/2018	System Member Journals		388.24		13,328.45 DR
16/05/2018	System Member Journals		16.15		13,344.60 DR
16/05/2018	System Member Journals		77.65		13,422.25 DR
18/05/2018	System Member Journals			145.33	13,276.92 DR
08/06/2018	System Member Journals		48.45		13,325.37 DR
08/06/2018	System Member Journals		232.94		13,558.31 DR
15/06/2018	System Member Journals		578.03		14,136.34 DR
18/06/2018	System Member Journals			145.33	13,991.01 DR
27/06/2018	System Member Journals		48.45		14,039.46 DR
27/06/2018	System Member Journals		232.94		14,272.40 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		133,205.73		147,478.13 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		123,107.01		270,585.14 DR
30/06/2018	Create Entries - Income Tax Expense Allocation - 30/06/2018			13,887.13	256,698.01 DR
30/06/2018	Create Entries - Income Tax Expense Allocation - 30/06/2018			12,834.31	243,863.70 DR
			272,267.54	28,403.84	243,863.70 DR

Hume Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Opening Balance (50010)					
<u>(Opening Balance) Hume, Catherine - Accumulation (HUMCAT00001A)</u>					
01/07/2017	Opening Balance				282,666.13 CR
01/07/2017	Fund ledger balance forward at 01/07/2017			27,441.33	310,107.46 CR
				27,441.33	310,107.46 CR
<u>(Opening Balance) Hume, Jeffrey - Accumulation (HUMJEF00001A)</u>					
01/07/2017	Opening Balance				311,476.65 CR
01/07/2017	Fund ledger balance forward at 01/07/2017			25,645.12	337,121.77 CR
				25,645.12	337,121.77 CR
Contributions (52420)					
<u>(Contributions) Hume, Catherine - Accumulation (HUMCAT00001A)</u>					
01/07/2017	Opening Balance				29,339.13 CR
01/07/2017	Fund ledger balance forward at 01/07/2017		29,339.13		0.00 DR
14/07/2017	System Member Journals			624.25	624.25 CR
14/08/2017	System Member Journals			1,011.39	1,635.64 CR
24/08/2017	System Member Journals			152.00	1,787.64 CR
14/09/2017	System Member Journals			644.79	2,432.43 CR
20/09/2017	System Member Journals			190.00	2,622.43 CR
13/10/2017	System Member Journals			661.42	3,283.85 CR
30/10/2017	System Member Journals			266.00	3,549.85 CR
15/11/2017	System Member Journals			703.75	4,253.60 CR
17/11/2017	System Member Journals			76.00	4,329.60 CR
14/12/2017	System Member Journals			681.75	5,011.35 CR
22/12/2017	System Member Journals			228.00	5,239.35 CR
12/01/2018	System Member Journals			1,049.94	6,289.29 CR
13/02/2018	System Member Journals			705.36	6,994.65 CR
22/02/2018	System Member Journals			76.00	7,070.65 CR
23/02/2018	System Member Journals			95.00	7,165.65 CR
08/03/2018	System Member Journals			95.00	7,260.65 CR
13/03/2018	System Member Journals			674.56	7,935.21 CR
11/04/2018	System Member Journals			76.00	8,011.21 CR
13/04/2018	System Member Journals			688.73	8,699.94 CR
11/05/2018	System Member Journals			736.28	9,436.22 CR
11/05/2018	System Member Journals			95.00	9,531.22 CR
16/05/2018	System Member Journals			19.00	9,550.22 CR
08/06/2018	System Member Journals			57.00	9,607.22 CR
15/06/2018	System Member Journals			680.03	10,287.25 CR
27/06/2018	System Member Journals			57.00	10,344.25 CR
			29,339.13	10,344.25	10,344.25 CR
<u>(Contributions) Hume, Jeffrey - Accumulation (HUMJEF00001A)</u>					
01/07/2017	Opening Balance				28,716.06 CR
01/07/2017	Fund ledger balance forward at 01/07/2017		28,716.06		0.00 DR
20/07/2017	System Member Journals			1,821.78	1,821.78 CR
24/08/2017	System Member Journals			657.68	2,479.46 CR

Hume Superannuation Fund

General Ledger

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Transaction Date	Description	Units	Debit	Credit	Balance \$
20/09/2017	System Member Journals			822.10	3,301.56 CR
30/10/2017	System Member Journals			1,150.94	4,452.50 CR
17/11/2017	System Member Journals			328.84	4,781.34 CR
22/12/2017	System Member Journals			986.52	5,767.86 CR
22/02/2018	System Member Journals			328.84	6,096.70 CR
23/02/2018	System Member Journals			411.05	6,507.75 CR
08/03/2018	System Member Journals			456.75	6,964.50 CR
11/04/2018	System Member Journals			365.40	7,329.90 CR
11/05/2018	System Member Journals			456.75	7,786.65 CR
16/05/2018	System Member Journals			91.35	7,878.00 CR
08/06/2018	System Member Journals			274.05	8,152.05 CR
27/06/2018	System Member Journals			274.05	8,426.10 CR
			28,716.06	8,426.10	8,426.10 CR
Share of Profit/(Loss) (53100)					
<u>(Share of Profit/(Loss)) Hume, Catherine - Accumulation (HUMCAT00001A)</u>					
01/07/2017	Opening Balance				2,944.73 CR
01/07/2017	Fund ledger balance forward at 01/07/2017		2,944.73		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			123,107.01	123,107.01 CR
			2,944.73	123,107.01	123,107.01 CR
<u>(Share of Profit/(Loss)) Hume, Jeffrey - Accumulation (HUMJEF00001A)</u>					
01/07/2017	Opening Balance				3,209.63 CR
01/07/2017	Fund ledger balance forward at 01/07/2017		3,209.63		0.00 DR
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			133,205.73	133,205.73 CR
			3,209.63	133,205.73	133,205.73 CR
Income Tax (53330)					
<u>(Income Tax) Hume, Catherine - Accumulation (HUMCAT00001A)</u>					
01/07/2017	Opening Balance				441.67 DR
01/07/2017	Fund ledger balance forward at 01/07/2017			441.67	0.00 DR
30/06/2018	Create Entries - Income Tax Expense Allocation - 30/06/2018		12,834.31		12,834.31 DR
			12,834.31	441.67	12,834.31 DR
<u>(Income Tax) Hume, Jeffrey - Accumulation (HUMJEF00001A)</u>					
01/07/2017	Opening Balance				218.16 DR
01/07/2017	Fund ledger balance forward at 01/07/2017			218.16	0.00 DR
18/07/2017	System Member Journals			22.93	22.93 CR
18/08/2017	System Member Journals			22.93	45.86 CR
18/09/2017	System Member Journals			22.93	68.79 CR
18/10/2017	System Member Journals			22.93	91.72 CR
20/11/2017	System Member Journals			25.65	117.37 CR
18/12/2017	System Member Journals			25.65	143.02 CR
18/01/2018	System Member Journals			25.65	168.67 CR
20/02/2018	System Member Journals			25.65	194.32 CR
19/03/2018	System Member Journals			25.65	219.97 CR
18/04/2018	System Member Journals			25.65	245.62 CR

Hume Superannuation Fund

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
18/05/2018	System Member Journals			25.65	271.27 CR
18/06/2018	System Member Journals			25.65	296.92 CR
30/06/2018	Create Entries - Income Tax Expense Allocation - 30/06/2018		13,887.13		13,590.21 DR
			13,887.13	515.08	13,590.21 DR

Contributions Tax (53800)

(Contributions Tax) Hume, Catherine - Accumulation (HUMCAT00001A)

01/07/2017	Opening Balance				4,400.86 DR
01/07/2017	Fund ledger balance forward at 01/07/2017			4,400.86	0.00 DR
14/07/2017	System Member Journals		93.64		93.64 DR
14/08/2017	System Member Journals		151.71		245.35 DR
24/08/2017	System Member Journals		22.80		268.15 DR
14/09/2017	System Member Journals		96.72		364.87 DR
20/09/2017	System Member Journals		28.50		393.37 DR
13/10/2017	System Member Journals		99.21		492.58 DR
30/10/2017	System Member Journals		39.90		532.48 DR
15/11/2017	System Member Journals		105.56		638.04 DR
17/11/2017	System Member Journals		11.40		649.44 DR
14/12/2017	System Member Journals		102.26		751.70 DR
22/12/2017	System Member Journals		34.20		785.90 DR
12/01/2018	System Member Journals		157.49		943.39 DR
13/02/2018	System Member Journals		105.80		1,049.19 DR
22/02/2018	System Member Journals		11.40		1,060.59 DR
23/02/2018	System Member Journals		14.25		1,074.84 DR
08/03/2018	System Member Journals		14.25		1,089.09 DR
13/03/2018	System Member Journals		101.18		1,190.27 DR
11/04/2018	System Member Journals		11.40		1,201.67 DR
13/04/2018	System Member Journals		103.31		1,304.98 DR
11/05/2018	System Member Journals		110.44		1,415.42 DR
11/05/2018	System Member Journals		14.25		1,429.67 DR
16/05/2018	System Member Journals		2.85		1,432.52 DR
08/06/2018	System Member Journals		8.55		1,441.07 DR
15/06/2018	System Member Journals		102.00		1,543.07 DR
27/06/2018	System Member Journals		8.55		1,551.62 DR
			1,551.62	4,400.86	1,551.62 DR

(Contributions Tax) Hume, Jeffrey - Accumulation (HUMJEF00001A)

01/07/2017	Opening Balance				4,307.41 DR
01/07/2017	Fund ledger balance forward at 01/07/2017			4,307.41	0.00 DR
20/07/2017	System Member Journals		273.27		273.27 DR
24/08/2017	System Member Journals		98.65		371.92 DR
20/09/2017	System Member Journals		123.32		495.24 DR
30/10/2017	System Member Journals		172.64		667.88 DR
17/11/2017	System Member Journals		49.33		717.21 DR
22/12/2017	System Member Journals		147.98		865.19 DR
22/02/2018	System Member Journals		49.33		914.52 DR
23/02/2018	System Member Journals		61.66		976.18 DR

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General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
08/03/2018	System Member Journals		68.51		1,044.69 DR
11/04/2018	System Member Journals		54.81		1,099.50 DR
11/05/2018	System Member Journals		68.51		1,168.01 DR
16/05/2018	System Member Journals		13.70		1,181.71 DR
08/06/2018	System Member Journals		41.11		1,222.82 DR
27/06/2018	System Member Journals		41.11		1,263.93 DR
			1,263.93	4,307.41	1,263.93 DR

Life Insurance Premiums (53920)

(Life Insurance Premiums) Hume, Jeffrey - Accumulation (HUMJEF00001A)

01/07/2017	Opening Balance				1,755.00 DR
01/07/2017	Fund ledger balance forward at 01/07/2017			1,755.00	0.00 DR
18/07/2017	System Member Journals		152.87		152.87 DR
18/08/2017	System Member Journals		152.87		305.74 DR
18/09/2017	System Member Journals		152.87		458.61 DR
18/10/2017	System Member Journals		152.87		611.48 DR
20/11/2017	System Member Journals		170.98		782.46 DR
18/12/2017	System Member Journals		170.98		953.44 DR
18/01/2018	System Member Journals		170.98		1,124.42 DR
20/02/2018	System Member Journals		170.98		1,295.40 DR
19/03/2018	System Member Journals		170.98		1,466.38 DR
18/04/2018	System Member Journals		170.98		1,637.36 DR
18/05/2018	System Member Journals		170.98		1,808.34 DR
18/06/2018	System Member Journals		170.98		1,979.32 DR
			1,979.32	1,755.00	1,979.32 DR

Bank Accounts (60400)

Cash at Bank (Cash at Bank6)

01/07/2017	Opening Balance				4,226.22 DR
03/07/2017	TFR Westpac Business One		11,000.00		15,226.22 DR
03/07/2017	TFR Wreckernet PRINCIPAL INTEREST			8,347.00	6,879.22 DR
12/07/2017	PYMT Quality Bu Quality Building M			1,016.00	5,863.22 DR
14/07/2017	SuperChoice P/L PC06C055-4927908		624.25		6,487.47 DR
18/07/2017	TAL Life Limited 1593875-89824217			152.87	6,334.60 DR
20/07/2017	ClickSuper p_vu_cc_9903971261		1,821.78		8,156.38 DR
31/07/2017	INTEREST PAID		1.46		8,157.84 DR
01/08/2017	TFR Westpac Business One		11,000.00		19,157.84 DR
02/08/2017	TFR Wreckernet PRINCIPAL INTEREST			8,347.00	10,810.84 DR
07/08/2017	TFR Westpac Business One		2,970.00		13,780.84 DR
14/08/2017	SuperChoice P/L PC06C057-4958444		1,011.39		14,792.23 DR
14/08/2017	PYMT MCA Charte MCA CA inv7309			209.00	14,583.23 DR
18/08/2017	TAL Life Limited 1593875-90589508			152.87	14,430.36 DR
21/08/2017	BPAY TAX OFFICE ATO Super IAS			6,384.00	8,046.36 DR
23/08/2017	PYMT BMT Tax De BMT Tax Depreciati			1,760.00	6,286.36 DR
24/08/2017	SuperChoice P/L PC210817-107085006		152.00		6,438.36 DR

Hume Superannuation Fund

General Ledger

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Transaction Date	Description	Units	Debit	Credit	Balance \$
24/08/2017	SuperChoice P/L PC210817-107085001		657.68		7,096.04 DR
31/08/2017	INTEREST PAID		8.35		7,104.39 DR
01/09/2017	TFR Westpac Business One		11,330.00		18,434.39 DR
04/09/2017	TFR Wreckernet PRINCIPAL INTEREST			8,347.00	10,087.39 DR
14/09/2017	SuperChoice P/L PC06C059-4984859		644.79		10,732.18 DR
18/09/2017	TAL Life Limited 1593875-91275415			152.87	10,579.31 DR
20/09/2017	SuperChoice P/L PC150917-107698300		190.00		10,769.31 DR
20/09/2017	SuperChoice P/L PC150917-107698295		822.10		11,591.41 DR
29/09/2017	INTEREST PAID		9.38		11,600.79 DR
02/10/2017	TFR Westpac Business One		11,330.00		22,930.79 DR
02/10/2017	TFR Wreckernet PRINCIPAL INTEREST			8,347.00	14,583.79 DR
13/10/2017	SuperChoice P/L PC06C055-5008335		661.42		15,245.21 DR
18/10/2017	TAL Life Limited 1593875-91996575			152.87	15,092.34 DR
19/10/2017	BPAY TAX OFFICE 15-16 tax payment			2,724.10	12,368.24 DR
23/10/2017	PYMT MCA Charte Tax prep			2,210.00	10,158.24 DR
27/10/2017	ATO ATO16268581015K004		1,002.00		11,160.24 DR
30/10/2017	SuperChoice P/L PC241017-109010479		266.00		11,426.24 DR
30/10/2017	SuperChoice P/L PC241017-109010474		1,150.94		12,577.18 DR
31/10/2017	INTEREST PAID		12.15		12,589.33 DR
31/10/2017	BPAY OSR LAND T Land tax 2017			12,330.00	259.33 DR
02/11/2017	TFR Westpac Business One		11,330.00		11,589.33 DR
02/11/2017	TFR Bank Bill B			8,347.00	3,242.33 DR
02/11/2017	BPAY QLD URBAN Water Goldrest			269.93	2,972.40 DR
15/11/2017	SuperChoice P/L PC06C058-5047542		703.75		3,676.15 DR
17/11/2017	SuperChoice P/L PC131117-109839790		76.00		3,752.15 DR
17/11/2017	SuperChoice P/L PC131117-109839786		328.84		4,080.99 DR
20/11/2017	TAL Life Limited 1593875-92790522			170.98	3,910.01 DR
30/11/2017	INTEREST PAID		0.67		3,910.68 DR
01/12/2017	TFR Westpac Business One		11,670.00		15,580.68 DR
04/12/2017	TFR Wreckernet PRINCIPAL INTEREST			8,347.00	7,233.68 DR
06/12/2017	BPAY BCC RATES Rates Oct17-Mar18			3,308.50	3,925.18 DR
14/12/2017	SuperChoice P/L PC06C058-5071341		681.75		4,606.93 DR
18/12/2017	TAL Life Limited 1593875-93452397			170.98	4,435.95 DR
22/12/2017	SuperChoice P/L PC181217-110791322		228.00		4,663.95 DR
22/12/2017	SuperChoice P/L PC181217-110791320		986.52		5,650.47 DR
29/12/2017	INTEREST PAID		2.20		5,652.67 DR
02/01/2018	TFR Westpac Business OneRent		11,670.00		17,322.67 DR
02/01/2018	TFR Wreckernet PRINCIPAL INTEREST			8,347.00	8,975.67 DR
12/01/2018	SuperChoice P/L PC06C057-5091687		1,049.94		10,025.61 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
16/01/2018	TFR Westpac Business One		269.93		10,295.54 DR
16/01/2018	TFR Westpac Business One		3,308.50		13,604.04 DR
18/01/2018	TAL Life Limited 1593875-94194584			170.98	13,433.06 DR
29/01/2018	PYMT Green Outl Inv 855			7,150.00	6,283.06 DR
30/01/2018	PYMT Door Repai Inv 3410			3,948.00	2,335.06 DR
31/01/2018	INTEREST PAID		7.01		2,342.07 DR
01/02/2018	TFR Westpac Business OneRent		11,670.00		14,012.07 DR
02/02/2018	TFR Wreckernet PRINCIPAL INTEREST			8,347.00	5,665.07 DR
06/02/2018	BPAY QLD URBAN Water usage TPP			269.68	5,395.39 DR
07/02/2018	TFR Westpac Business One		269.68		5,665.07 DR
13/02/2018	SuperChoice P/L PC06C057-5124230		705.36		6,370.43 DR
20/02/2018	TAL Life Limited 1593875-94915943			170.98	6,199.45 DR
22/02/2018	SuperChoice P/L PC190218-113044461		76.00		6,275.45 DR
22/02/2018	SuperChoice P/L PC190218-113044463		328.84		6,604.29 DR
23/02/2018	SuperChoice P/L PC200218-113104102		95.00		6,699.29 DR
23/02/2018	SuperChoice P/L PC200218-113104103		411.05		7,110.34 DR
28/02/2018	INTEREST PAID		1.52		7,111.86 DR
01/03/2018	TFR Westpac Business OneRent		11,670.00		18,781.86 DR
01/03/2018	BPAY TAX OFFICE BAS Sep 2017			6,506.00	12,275.86 DR
02/03/2018	TFR Wreckernet PRINCIPAL INTEREST			8,347.00	3,928.86 DR
08/03/2018	SuperChoice P/L PC050318-113448687		95.00		4,023.86 DR
08/03/2018	SuperChoice P/L PC050318-113448689		456.75		4,480.61 DR
09/03/2018	BPAY TAX OFFICE BAS Dec 2107			4,226.00	254.61 DR
12/03/2018	TFR Westpac Business One		3,287.40		3,542.01 DR
12/03/2018	BPAY BCC RATES Rates Apr-June 18			3,287.40	254.61 DR
13/03/2018	SuperChoice P/L PC06C056-5150832		674.56		929.17 DR
19/03/2018	TAL Life Limited 1593875-95598629			170.98	758.19 DR
29/03/2018	INTEREST PAID		0.69		758.88 DR
03/04/2018	TFR Westpac Business OneRent		11,670.00		12,428.88 DR
03/04/2018	TFR Wreckernet PRINCIPAL INTEREST			8,347.00	4,081.88 DR
11/04/2018	SuperChoice P/L PC060418-114446437		76.00		4,157.88 DR
11/04/2018	SuperChoice P/L PC060418-114446438		365.40		4,523.28 DR
13/04/2018	SuperChoice P/L PC06C055-5175105		688.73		5,212.01 DR
16/04/2018	BPAY ASIC ASIC Hume Family P			254.00	4,958.01 DR
18/04/2018	TAL Life Limited 1593875-96303082			170.98	4,787.03 DR
20/04/2018	PYMT MCA Charte company statement			209.00	4,578.03 DR
30/04/2018	INTEREST PAID		0.86		4,578.89 DR
01/05/2018	TFR Westpac Business OneRent		11,670.00		16,248.89 DR
02/05/2018	TFR Wreckernet PRINCIPAL INTEREST			8,347.00	7,901.89 DR
02/05/2018	BPAY TAX OFFICE BAS March 2018			4,609.00	3,292.89 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
03/05/2018	TFR Westpac Business One		269.68		3,562.57 DR
03/05/2018	BPAY QLD URBAN Goldrest water use			269.68	3,292.89 DR
11/05/2018	SuperChoice P/L PC080518-116119193		95.00		3,387.89 DR
11/05/2018	SuperChoice P/L PC080518-116119195		456.75		3,844.64 DR
11/05/2018	SuperChoice P/L PC06C055-5210407		736.28		4,580.92 DR
16/05/2018	SuperChoice P/L PC110518-116272403		19.00		4,599.92 DR
16/05/2018	SuperChoice P/L PC110518-116272404		91.35		4,691.27 DR
18/05/2018	TAL Life Limited 1593875-97064213			170.98	4,520.29 DR
31/05/2018	INTEREST PAID		1.32		4,521.61 DR
01/06/2018	TFR Westpac Business OneRent		11,670.00		16,191.61 DR
04/06/2018	TFR Wreckernet PRINCIPAL INTEREST			8,347.00	7,844.61 DR
08/06/2018	SuperChoice P/L PC050618-117074546		57.00		7,901.61 DR
08/06/2018	SuperChoice P/L PC050618-117074545		274.05		8,175.66 DR
15/06/2018	SuperChoice P/L PC06C054-5238084		680.03		8,855.69 DR
18/06/2018	TAL Life Limited 1593875-97751099			170.98	8,684.71 DR
27/06/2018	SuperChoice P/L PC210618-117815873		57.00		8,741.71 DR
27/06/2018	SuperChoice P/L PC210618-117815872		274.05		9,015.76 DR
29/06/2018	INTEREST PAID		2.87		9,018.63 DR
			167,876.02	163,083.61	9,018.63 DR
Formation Expenses (64000)					
<u>Formation Expenses (64000)</u>					
01/07/2017	Opening Balance				2,860.00 DR
					2,860.00 DR
Borrowing expenses (64100)					
<u>Borrowing expenses (64100)</u>					
01/07/2017	Opening Balance				6,688.42 DR
30/06/2018	W/off borrowing cost			1,976.80	4,711.62 DR
				1,976.80	4,711.62 DR
Real Estate Properties (Australian - Commercial) (77250)					
<u>29 Meadow Avenue, Coopers Plans (HUME0007_29MEADOWAVE)</u>					
01/07/2017	Opening Balance	1.00			1,654,073.80 DR
29/01/2018	PYMT Green Outl Inv 855	0.00	6,500.00		1,660,573.80 DR
30/06/2018	To record BMT depreciation			30,085.00	1,630,488.80 DR
30/06/2018	Revaluation - 30/06/2018 @ \$1,865,000.000000 (Exit) - 1.000000 Units on hand		241,011.20		1,871,500.00 DR
30/06/2018	Revaluation - 30/06/2018 @ \$1,865,000.000000 (Exit) - 1.000000 Units on hand			7,150.00	1,864,350.00 DR
30/06/2018	Revaluation - 30/06/2018 @ \$1,865,000.000000 (Exit) - 1.000000 Units on hand		650.00		1,865,000.00 DR
		1.00	248,161.20	37,235.00	1,865,000.00 DR

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General Ledger

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Transaction Date	Description	Units	Debit	Credit	Balance \$
Westpac Loan (80601)					
<u>Westpac Loan (80601)</u>					
01/07/2017	Opening Balance				1,008,579.53 CR
03/07/2017	TFR Wreckernet PRINCIPAL INTEREST		8,347.00		1,000,232.53 CR
02/08/2017	TFR Wreckernet PRINCIPAL INTEREST		8,347.00		991,885.53 CR
04/09/2017	TFR Wreckernet PRINCIPAL INTEREST		8,347.00		983,538.53 CR
02/10/2017	TFR Wreckernet PRINCIPAL INTEREST		8,347.00		975,191.53 CR
02/11/2017	TFR Bank Bill B		8,347.00		966,844.53 CR
04/12/2017	TFR Wreckernet PRINCIPAL INTEREST		8,347.00		958,497.53 CR
02/01/2018	TFR Wreckernet PRINCIPAL INTEREST		8,347.00		950,150.53 CR
02/02/2018	TFR Wreckernet PRINCIPAL INTEREST		8,347.00		941,803.53 CR
02/03/2018	TFR Wreckernet PRINCIPAL INTEREST		8,347.00		933,456.53 CR
03/04/2018	TFR Wreckernet PRINCIPAL INTEREST		8,347.00		925,109.53 CR
02/05/2018	TFR Wreckernet PRINCIPAL INTEREST		8,347.00		916,762.53 CR
04/06/2018	TFR Wreckernet PRINCIPAL INTEREST		8,347.00		908,415.53 CR
30/06/2018	To Record Loan service Fees			11,336.60	919,752.13 CR
30/06/2018	To Record Loan Interest			41,128.44	960,880.57 CR
			100,164.00	52,465.04	960,880.57 CR
GST Payable/Refundable (84000)					
<u>GST Payable/Refundable (84000)</u>					
01/07/2017	Opening Balance				1,956.62 CR
03/07/2017	TFR Westpac Business One			1,000.00	2,956.62 CR
12/07/2017	PYMT Quality Bu Quality Building M		92.36		2,864.26 CR
01/08/2017	TFR Westpac Business One			1,000.00	3,864.26 CR
07/08/2017	TFR Westpac Business One			270.00	4,134.26 CR
21/08/2017	BPAY TAX OFFICE ATO Super IAS		2,959.00		1,175.26 CR
23/08/2017	PYMT BMT Tax De BMT Tax Depreciati		160.00		1,015.26 CR
01/09/2017	TFR Westpac Business One			1,030.00	2,045.26 CR
02/10/2017	TFR Westpac Business One			1,030.00	3,075.26 CR
27/10/2017	ATO ATO16268581015K004			1,002.00	4,077.26 CR
02/11/2017	TFR Westpac Business One			1,030.00	5,107.26 CR
01/12/2017	TFR Westpac Business One			1,060.91	6,168.17 CR
02/01/2018	TFR Westpac Business OneRent			1,060.91	7,229.08 CR
29/01/2018	PYMT Green Outl Inv 855		650.00		6,579.08 CR
30/01/2018	PYMT Door Repai Inv 3410		358.91		6,220.17 CR
01/02/2018	TFR Westpac Business OneRent			1,060.91	7,281.08 CR
01/03/2018	BPAY TAX OFFICE BAS Sep 2017		2,987.00		4,294.08 CR
01/03/2018	TFR Westpac Business OneRent			1,060.91	5,354.99 CR
09/03/2018	BPAY TAX OFFICE BAS Dec 2107		2,875.00		2,479.99 CR
03/04/2018	TFR Westpac Business OneRent			1,060.91	3,540.90 CR
01/05/2018	TFR Westpac Business OneRent			1,060.91	4,601.81 CR

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General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
02/05/2018	BPAY TAX OFFICE BAS March 2018		2,174.00		2,427.81 CR
01/06/2018	TFR Westpac Business OneRent			1,060.91	3,488.72 CR
			12,256.27	13,788.37	3,488.72 CR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2017	Opening Balance				5,890.10 CR
01/07/2017	Fund ledger balance forward at 01/07/2017		3,478.00		2,412.10 CR
01/07/2017	Fund ledger balance forward at 01/07/2017			3,478.00	5,890.10 CR
21/08/2017	BPAY TAX OFFICE ATO Super IAS		3,425.00		2,465.10 CR
19/10/2017	BPAY TAX OFFICE 15-16 tax payment		2,465.10		0.00 DR
01/03/2018	BPAY TAX OFFICE BAS Sep 2017		3,519.00		3,519.00 DR
09/03/2018	BPAY TAX OFFICE BAS Dec 2107		1,351.00		4,870.00 DR
02/05/2018	BPAY TAX OFFICE BAS March 2018		2,435.00		7,305.00 DR
30/06/2018	Create Entries - Income Tax Expense - 30/06/2018			5,788.95	1,516.05 DR
			16,673.10	9,266.95	1,516.05 DR
Sundry Creditors (88000)					
<u>Sundry Creditors (88000)</u>					
01/07/2017	Opening Balance				4,192.96 CR
					4,192.96 CR
Deferred Tax Liability/Asset (89000)					
<u>Deferred Tax Liability/Asset (89000)</u>					
30/06/2018	Create Entries - PDIT Entry - 30/06/2018			23,451.12	23,451.12 CR
				23,451.12	23,451.12 CR
Bank Data Clearing Account (91000)					
<u>Bank Data Clearing Account (91000)</u>					
02/11/2017	BPAY QLD URBAN Water Goldrest		269.93		269.93 DR
06/12/2017	BPAY BCC RATES Rates Oct17-Mar18		3,308.50		3,578.43 DR
16/01/2018	TFR Westpac Business One			269.93	3,308.50 DR
16/01/2018	TFR Westpac Business One			3,308.50	0.00 DR
06/02/2018	BPAY QLD URBAN Water usage TPP		269.68		269.68 DR
07/02/2018	TFR Westpac Business One			269.68	0.00 DR
12/03/2018	TFR Westpac Business One			3,287.40	3,287.40 CR
12/03/2018	BPAY BCC RATES Rates Apr-June 18		3,287.40		0.00 DR
03/05/2018	TFR Westpac Business One			269.68	269.68 CR
03/05/2018	BPAY QLD URBAN Goldrest water use		269.68		0.00 DR
			7,405.19	7,405.19	0.00 DR
Total Debits:			1,065,009.14		
Total Credits:				1,065,009.14	