

GTBL Super Fund

ABN 12 079 961 281

Financial Statements
For the year ended 30 June 2022

GOODALL & CO
1/235 Rockingham Road
SPEARWOOD WA 6163

Phone: 94342722 Fax: 94341694

GTBL Super Fund
ABN 12 079 961 281

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Independent Audit Report to the Members of GTBL Super Fund

Financial Statements

I have audited the special purpose financial statements comprising the Operating Statement, Statement of Financial Position, Notes to the Financial Statements and the Trustee's Declaration of GTBL Super Fund for the year ended 30 June 2022.

Trustee's responsibility for the financial statements

The RSE's trustee is responsible for the preparation and fair presentation of the financial statements and has determined that the accounting policies used are consistent with the financial reporting requirements of the RSE's Governing Rules, comply with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) and are appropriate to meet the needs of the members. The trustee is also responsible for such internal controls as the trustee determines is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on the financial statements based on my audit. I have conducted an independent audit of the financial statements in order to express an opinion on them to the trustee of GTBL Super Fund.

My audit has been conducted in accordance with Australian Auditing Standards. These Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trustee's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trustee's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion the financial statements present fairly, in all material respects, in accordance with accounting policies described in the financial statements the financial position of GTBL Super Fund as at 30 June 2022 and the results of its operations and its cash flows for the year ended 30 June 2022.

Basis of accounting and restriction on use

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the trustee's financial reporting responsibilities under the RSE's Governing Rules. As a result, the financial statements may not be suitable for another purpose.

GTBL Super Fund

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Independent Audit Report to the Members of GTBL Super Fund

Compliance

I have performed a reasonable assurance engagement to provide an opinion in relation to the trustee's compliance with applicable provisions under the Superannuation Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), APRA reporting standards, Corporations Act 2001 (Corporations Act) and Corporation Regulations 2001 (Corporation Regulations).

Trustee's responsibility for compliance

- (a) The RSE's trustee is responsible for complying with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations.
- (b) The trustee is also responsible, under the following Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA for:
 - (i) Condition C1 -
 - Maintaining an identifiable amount of minimum liquid assets at all times in the form specified;
 - Ensuring that, at all times, the fund held an identifiable amount of minimum liquid assets of at least an amount, as specified above, in the form specified.
 - Maintaining the required level of minimum liquid assets in the form specified and for determining that this has occurred during the year ended 30 June 2022.
 - Internal controls relevant to the maintenance of the form in which the minimum liquid assets is held.
 - (ii) Condition C5 - ensuring that all assets of the RSE, including all bank accounts are 'custodially held', as defined in the trustee's RSE licence, by the custodian.
 - (iii) Condition E1 - maintaining an identifiable amount of net tangible assets at all times during the reporting period.

Our Independence and Quality Control

I have complied with the relevant ethical requirements relating to assurance engagements, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

In accordance with Auditing Standard ASQC1 Quality Control for Firms that Perform Audits and reviews of Financial Reports and Other Financial Information and Other Assurance Engagements, GTBL Super Fund maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

GTBL Super Fund

ABN 12 079 961 281

Independent Audit Report to the Members of GTBL Super Fund

Independent Assurance Practitioner's responsibilities

My responsibility is to express an opinion on the trustee's compliance with the requirements of the SIS Act, SIS Regulations, APRA Reporting Standards, Corporations Act and Corporation Regulations based on the reasonable assurance engagement. My reasonable assurance engagement has been conducted in accordance with applicable AUASB Standards on Assurance Engagements. These Standards require that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance whether the trustee of GTBL Super Fund has, in all material respects:

(a) complied with the relevant requirements of the following provisions (to the extent applicable) of the SIS Act and SIS Regulations:

Sections 29VA, 35A, 65, 66, 67, 95, 97, 98, 99F, 101, 105, 106, 109, 117, 154 and 155(2);

Regulations 3.10, 5.08, 6.17, 7.04, 7.05, 9.09, 9.14, 13.14, 13.17, 13.17A;

(b) complied with the APRA Reporting Standards that are subject to reasonable assurance (to the extent applicable);

(c) complied with the relevant requirements of the following provisions of the Corporations Act and Corporation Regulations (to the extent applicable):

Sections 1012B, 1012F, 1012H(2), 1012I, 1013B, 1013D, 1013K(1), 1013K(2), 1016A(2), 1016A(3), 1017B(1), 1017B(5), 1017BA, 1017C(2), 1017C(3), 1017C(5), 1017C(8), 1017D(1), 1017D(3), 1017D(3A), 1017DA(3), 1017E(2), 1017E(3), 1017E(4), 1020E(8) and 1020E(9);

Regulations 7.9.07Q-7.9.07W, 7.9.11K, 7.9.11N, 7.9.11O, 7.9.11P, 7.9.11Q, 7.9.32(3), 7.9.48B, 7.9.48C and 7.9.48D;

(d) complied with the requirement to prepare the respective forms required by the APRA reporting standards; for the year ended 30 June 2022.

My responsibility is also to express an opinion on the trustee's compliance with the respective Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA referred to under the heading Trustee's Responsibility for Compliance, above of GTBL Super Fund for the year ended 30 June 2022.

Inherent limitations

Due to the inherent limitations of any evidence gathering procedures and the internal control framework, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all instances of non-compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above, as the reasonable assurance engagement is not performed continuously throughout the period and the procedures performed in respect of compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above are undertaken on a test basis.

The reasonable assurance opinion expressed in this report has been formed on the above basis.

Basis for Preparation and Restricted Distribution

This report has been prepared solely for the trustee in order to meet the APRA reporting requirements of the trustee. This report is intended solely for the trustee and APRA (and ASIC where applicable), and should not be distributed to or used by parties other than the trustee and APRA (and ASIC where applicable). I disclaim any assumption of responsibility for any reliance on this report to any party other than the trustee and APRA (and ASIC where applicable), or for any purpose other than that for which it was prepared.

GTBL Super Fund

ABN 12 079 961 281

Independent Audit Report to the Members of GTBL Super Fund

Opinion

In my opinion the trustee of GTBL Super Fund has complied, in all material respects with:

(a) The requirements of the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above for the year ended 30 June 2022.

(b) The conditions contained in Conditions C1, C5, E1, F1, G1 of the 'Schedule – additional conditions imposed under section 29EA of the Act' of the RSE Licence issued by the APRA, specified above.

(c) The requirement to maintain an operational risk reserve at the required target amount in accordance with its ORFR strategy.

GTBL Super Fund
ABN 12 079 961 281
Trustee's Declaration

The director of GTBL Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the director of the trustee company by:

Steven Paul Dunning , (Director)

Date

GTBL Super Fund
ABN 12 079 961 281
Detailed Operating Statement
For the year ended 30 June 2022

| | Note | 2022 \$ | 2021 \$ |
|---|------|---------------------|----------------------|
| Revenue | | | |
| Employers contributions - Steven | | 2,451 | 25,012 |
| Dividends - Franked | | 80 | 296 |
| Franking Credits | | 34 | 127 |
| Distribution from trusts | | | 212 |
| Interest received | | | 2 |
| Profit/Loss on sale of assets | | 5,477 | (1,063) |
| Total revenue | | <u>8,042</u> | <u>24,586</u> |
| Expenses | | | |
| Accountancy | | 1,311 | 1,311 |
| ATO Levy | | 259 | 259 |
| Audit fees | | 250 | 250 |
| Filing fees | | 56 | 55 |
| Total expenses | | <u>1,876</u> | <u>1,875</u> |
| Benefits Accrued as a Result of Operations Before Income Tax | | 6,166 | 22,711 |
| Income tax expense | | 103 | 509 |
| Benefits Accrued as a Result of Operations | | <u>6,063</u> | <u>22,202</u> |

The accompanying notes form part of these financial statements.

GTBL Super Fund
ABN 12 079 961 281
Detailed Statement of Financial Position as at 30 June 2022

| | 2022 | 2021 |
|--|---------------|---------------|
| | \$ | \$ |
| Investments | | |
| Shares in listed companies | 3,335 | 2,674 |
| Units in Managed Funds | 21,178 | 40,414 |
| Units in Unlisted Unit Trusts | 8,469 | 9,485 |
| Total Investments | 32,981 | 52,573 |
| Other Assets | | |
| Macquarie CMA | | 1,782 |
| Commonwealth Bank Direct Investment | 11 | 649 |
| Total other assets | 11 | 2,431 |
| Total assets | 32,993 | 55,004 |
| Liabilities | | |
| Taxation | 103 | 509 |
| Less: Imputation Credits | (34) | (127) |
| Total liabilities | 69 | 382 |
| Net Assets Available to Pay Benefits | 32,924 | 54,622 |
| Represented by: | | |
| Liability for Accrued Members' Benefits | | |
| Allocated to members' accounts | 32,924 | 54,622 |
| | 32,924 | 54,622 |

The accompanying notes form part of these financial statements.

GTBL Super Fund
ABN 12 079 961 281
Member's Information Statement
For the year ended 30 June 2022

| | 2022 | 2021 |
|--|----------|---------|
| | \$ | \$ |
| <hr/> | | |
| Steven Paul Dunning | | |
| Opening balance - Steven | 54,622 | 34,665 |
| Change in members benefits - Steven | (27,762) | (2,245) |
| Allocated earnings | 3,715 | (2,300) |
| Employers contributions - Steven | 2,451 | 25,012 |
| Income tax expense - Steven | (103) | (509) |
| Balance as at 30 June 2022 | 32,924 | 54,622 |
| | | |
| Withdrawal benefits at the beginning of the year | 54,622 | 34,665 |
| Withdrawal benefits at 30 June 2022 | 32,924 | 54,622 |

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Steven Paul Dunning or write to The Trustee, GTBL Super Fund.

GTBL Super Fund
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Member's Information Statement
For the year ended 30 June 2022

| | 2022 | 2021 |
|---|----------|---------|
| | \$ | \$ |
| <hr/> | | |
| Amounts Allocatable to Members | | |
| Yet to be allocated at the beginning of the year | | |
| Benefits accrued as a result of operations as per the operating statement | 6,063 | 22,202 |
| Change in members benefits - Steven | (27,762) | (2,245) |
| Amount allocatable to members | (21,699) | 19,958 |
| Allocation to members | | |
| Steven Paul Dunning | (21,699) | 19,958 |
| Total allocation | (21,699) | 19,958 |
| Yet to be allocated | (21,699) | 19,958 |
| Members Balances | | |
| Steven Paul Dunning | 32,924 | 54,622 |
| Allocated to members accounts | 32,924 | 54,622 |
| Yet to be allocated | 32,924 | 54,622 |
| Liability for accrued members benefits | 32,924 | 54,622 |

GTBL Super Fund
ABN 12 079 961 281
Compilation Report to GTBL Super Fund

We have compiled the accompanying special purpose financial statements of GTBL Super Fund, which comprise the balance sheet as at 30 June 2022, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustee's declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Director of the Trustee Company

The director of the trustee company of GTBL Super Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the director of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director of the trustee company who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

GOODALL & CO
1/235 Rockingham Road
SPEARWOOD WA 6163

5 May, 2023

GTBL SUPER FUND
SHARE ACCOUNT (AT COST)

As at 30th June 2022

| <u>DATE</u> | <u>NAME</u> | <u>NO. OF SHARES</u> | <u>COST PER SHARE</u> | <u>TOTAL</u> |
|--|------------------|--------------------------|-------------------------------|-----------------|
| 1 Jul 2018 | Digitalx limited | 22,000 | 0.32 | 6,942 |
| 1 Feb 2021 | Digitalx limited | 15,888 | 0.06 | 1,013 |
| 1 Apr 2021 | Digitalx limited | 16,680 | 0.06 | 1,013 |
| 2 Aug 2021 | Digitalx limited | 12,021 | 0.05 | 649 |
| 29 Nov 2021 | Digitalx limited | 9,060 | 0.11 | 1,009 |
| 29 Sep 2021 | Northern Star | 81 | 8.15 | 660 |
| 13 May 2022 | Northern Star | 119 | 8.50 | 1,012 |
| | | | | |
| | | | | |
| TOTAL COST OF SHARES HELD AT 30 JUNE 2022 | | | | \$12,297 |

GTBL SUPER FUND
SHARE ACCOUNT (AT MARKET VALUE)

As at 30th June 2022

| <u>DATE</u> | <u>NAME</u> | <u>NO. OF SHARES</u> | <u>PRICE PER SHARE</u> | <u>TOTAL</u> |
|--|--------------------|---------------------------------|-----------------------------------|---------------------|
| 1 Jul 2018 | Digitalx limited | 22,000 | 0.03 | 572 |
| 1 Feb 2021 | Digitalx limited | 15,888 | 0.03 | 413 |
| 1 Apr 2021 | Digitalx limited | 16,680 | 0.03 | 434 |
| 2 Aug 2021 | Digitalx limited | 12,021 | 0.03 | 313 |
| 29 Nov 2021 | Digitalx limited | 9,060 | 0.03 | 236 |
| 29 Sep 2021 | Northern Star | 81 | 6.84 | 554 |
| 13 May 2022 | Northern Star | 119 | 6.84 | 814 |
| | | | | |
| | | | | |
| MARKET VALUE OF SHARES HELD AT 30 JUNE 2022 | | | | \$3,335 |

THE GTBL SUPER FUND
MANAGED FUNDS ACCOUNT (AT COST)

As at 30th June 2022

| <u>DATE</u> | <u>NAME</u> | <u>NO. OF UNITS</u> | <u>COST PER UNIT</u> | <u>TOTAL</u> |
|--|-----------------------|--------------------------------|-------------------------------------|---------------------|
| 1 Feb 2021 | A4 Funds | 18,507.21 | 1.08 | 20,000 |
| 1 May 2021 | A4 Funds | 4,845.87 | 2.06 | 10,000 |
| 1 Jun 2021 | A4 Funds | 6,141.31 | 1.63 | 10,000 |
| 30 Jun 2022 | A4 Funds | 11,735.45 | 0.44 | 5,170 |
| 30 Jun 2022 | A4 Funds | 3,058.76 | 0.44 | 1,354 |
| 30 Jun 2022 | A4 Funds | 3,988.00 | 0.43 | 1,715 |
| <u>Unlisted Unit Trusts</u> | | | | |
| | | | | |
| 5 Jul 2019 | Warburton Investments | 44,431.92 | 1.00 | 44,432 |
| TOTAL COST OF SHARES HELD AT 30 JUNE 2022 | | | | \$92,671 |

THE GTBL SUPER FUND
MANAGED FUNDS (AT MARKET VALUE)

As at 30th June 2022

| <u>DATE</u> | <u>NAME</u> | <u>NO. OF UNITS</u> | <u>PRICE PER UNIT</u> | <u>TOTAL</u> |
|--|-----------------------|--------------------------------|----------------------------------|---------------------|
| 1 Feb 2021 | A4 Funds | 18,507.21 | 0.44 | 8,118 |
| 1 May 2021 | A4 Funds | 4,845.87 | 0.44 | 2,126 |
| 1 Jun 2021 | A4 Funds | 6,141.31 | 0.44 | 2,694 |
| 30 Jun 2022 | A4 Funds | 11,735.45 | 0.44 | 5,148 |
| 30 Jun 2022 | A4 Funds | 3,058.76 | 0.44 | 1,342 |
| 30 Jun 2022 | A4 Funds | 3,988.00 | 0.44 | 1,750 |
| | | | | |
| <u>Unlisted Unit Trusts</u> | | | | |
| | | | | |
| 5 Jul 2019 | Warburton Investments | 44,432 | 0.19 | 8,469 |
| | | | | |
| MARKET VALUE OF SHARES HELD AT 30 JUNE 2022 | | | | \$29,646 |

**MEMBER'S STATEMENT
GTBL SUPERANNUATION FUND**

**STEVEN PAUL DUNNING
13 ARABELLA LOOP
NORTH COOGEE WA 6163**

MEMBERS NO: SMSF114646162924

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2022 and for the reporting period 1 July 2021 to 30 June 2022.

| Your Details | | Your Balance | |
|---------------------------|--------------|------------------------------|----------|
| Date of Birth | 2/12/1969 | Total Benefits | \$32,924 |
| Tax File Number | Provided | Comprising: | |
| Date Joined Fund | 20/09/2011 | - Preserved | \$32,924 |
| Service Period Start Date | 27/04/2004 | - Restricted Non Preserved | |
| Date Left Fund | | - Unrestricted Non Preserved | |
| Member Mode | Accumulation | Including: | |
| Account Description | | - Tax Free Component | \$0 |
| Current Salary | | - Taxable Component | \$32,924 |
| Vested Amount | \$32,924 | | |
| Insured Death Benefit | | Tax Free Proportion | 0.00% |
| Total Death Benefit | \$32,924 | Taxable Proportion | 100.00% |
| Disability Benefit | | | |
| Nominated Beneficiaries | | | |

| Your Detailed Account | Preserved | Restricted Non Preserved | Unrestricted Non Preserved | Total |
|---|------------------|---------------------------------|-----------------------------------|---------------|
| Opening Balance at 1 July 2021 | 54,622 | | | 54,622 |
| <u>Add: Increases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Concessional Contributions | 2,451 | | | 2,451 |
| Non-Concessional Contributions | | | | |
| Other Contributions | | | | |
| Govt Co-Contributions | | | | |
| Employers Contributions - No TFN | | | | |
| Proceeds of Insurance Policies | | | | |
| Share of Net Income/(Loss) for period | 3,715 | | | 3,715 |
| Transfers in and transfers from reserves | 6,166 | | 0 | 6,166 |
| | 60,788 | 0 | 0 | 60,788 |
| <u>Less: Decreases to Member's Account</u> | | | | |
| <u>During the Period</u> | | | | |
| Benefits/Pensions Paid | (27,762) | | | (27,762) |
| Contributions Tax | | | | |
| Income Tax | (103) | | | (103) |
| No TFN Excess Contributions Tax | | | | |
| Excess Contributions Tax | | | | |
| Insurance Policy Premiums Paid | | | | |
| Management Fees | | | | |
| Share of fund expenses | | | | |
| Superannuation Surcharge Tax | | | | |
| Transfers out and transfers to reserves | (27,865) | 0 | 0 | (27,865) |
| Member's Account Balance at 30/06/22 | 32,924 | 0 | 0 | 32,924 |

AUDIT REPORT

SELF MANAGED SUPERANNUATION FUND

Name of Auditor: Mr Anthony William Boys

Address of Auditor: PO Box 3376
RUNDLE MALL SA 5000

Name of auditing firm: SUPER AUDITS

Professional association: Registered Company Auditor

Professional registration number: 67793

Name of SMSF: The Trustees for the GTBL Super Fund

ABN of SMSF or TFN of SMSF: 12 079 961 281

Address of SMSF: C/- GOODALL & CO
PO Box 27276
SPEARWOOD WA 6163

Year of income being audited: 30/06/2022