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Financial statements and reports for the year ended  
30 June 2023

Dedman Super

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Prepared for: Dedman Holdings Pty Ltd

**Dedman Super**

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**Dedman Super****Operating Statement**

For the year ended 30 June 2023

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	Note	2023
		\$
<b>Income</b>		
<b>Investment Income</b>		
Interest Received		8
<b>Contribution Income</b>		
Personal Non Concessional		56,000
Transfers In		4,000
<b>Total Income</b>		<u>60,008</u>
<b>Expenses</b>		
Accountancy Fees		660
		<u>660</u>
<b>Member Payments</b>		
Benefits Paid/Transfers Out		1,500
<b>Total Expenses</b>		<u>2,160</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>57,848</u>
Income Tax Expense		0
<b>Benefits accrued as a result of operations</b>		<u>57,848</u>

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*The accompanying notes form part of these financial statements.*

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Dedman Super  
**Statement of Financial Position**

As at 30 June 2023

	Note	2023
		\$
<b>Assets</b>		
<b>Investments</b>		
Real Estate Properties		1,324,049
<b>Total Investments</b>		<u>1,324,049</u>
<b>Other Assets</b>		
Cash at Bank		7,848
<b>Total Other Assets</b>		<u>7,848</u>
<b>Total Assets</b>		<u>1,331,897</u>
<i>Less:</i>		
<b>Liabilities</b>		
Sundry Creditors		1,274,049
<b>Total Liabilities</b>		<u>1,274,049</u>
<b>Net assets available to pay benefits</b>		<u>57,848</u>
<b>Represented by:</b>		
<b>Liability for accrued benefits allocated to members' accounts</b>	2, 3	
Dedman, Alison - Accumulation		55,852
Grayson, Rodger Bruce - Accumulation		1,996
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>57,848</u>

*The accompanying notes form part of these financial statements.*

# Notes to the Financial Statements

For the year ended 30 June 2023

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

# Notes to the Financial Statements

For the year ended 30 June 2023

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## Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on a straight-line basis over the term of the specific lease.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Liability for Accrued Benefits

**Notes to the Financial Statements**

For the year ended 30 June 2023

	<b>2023</b>
	<b>\$</b>
Liability for accrued benefits at beginning of year	0
Benefits accrued as a result of operations	57,848
Current year member movements	0
	<hr/>
Liability for accrued benefits at end of year	57,848
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**Note 3: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2023</b>
	<b>\$</b>
Vested Benefits	<hr/>
	57,848
	<hr/>

**Note 4: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Dedman Super

## Notes to the Financial Statements

For the year ended 30 June 2023

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2023

\$

### RECONCILIATION OF TAXABLE INCOME

Profit before Tax per Operating Statement	57,848
Income not Assessable	
Member Contributions - Non Concessional	-56,000
Transfers In	-4,000
Expenses not deductible	
Benefits Paid	1,500
Per Income Tax Return	<u><u>-652</u></u>

### TAX PAYABLE (-REFUND)

Tax at 15%	<u>0.00</u>
As per Operating Statement	<u>0.00</u>
As per Statement of Financial Position	<u>0.00</u>
Supervisory Levy - adj new funds	259.00
Supervisory Levy	<u>259.00</u>
As per Income Tax Return	<u><u>518.00</u></u>



Dedman Super  
**Investment Summary Report**

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Cash at Bank		7,848.440000	7,848.44	7,848.44	7,848.44			0.59 %
			<b>7,848.44</b>		<b>7,848.44</b>			<b>0.59 %</b>
<b>Real Estate Properties</b>								
IP-116Car 116 Carpenter St	1.00	1,324,049.350000	1,324,049.35	1,324,049.35	1,324,049.35	0.00	0.00 %	99.41 %
			<b>1,324,049.35</b>		<b>1,324,049.35</b>	<b>0.00</b>	<b>0.00 %</b>	<b>99.41 %</b>
			<b>1,331,897.79</b>		<b>1,331,897.79</b>	<b>0.00</b>	<b>0.00 %</b>	<b>100.00 %</b>

**Dedman Super**  
**Investment Income Report**

As at 30 June 2023

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Cash at Bank	8.44			8.44	0.00	0.00	0.00	8.44			0.00	0.00
	<b>8.44</b>			<b>8.44</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8.44</b>			<b>0.00</b>	<b>0.00</b>
	<b>8.44</b>			<b>8.44</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8.44</b>			<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **8.44**  
 Net Capital Gain **0.00**  
**Total Assessable Income 8.44**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.  
 For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

**Dedman Super**  
**Investment Movement Report**

As at 30 June 2023

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost
<b>Bank Accounts</b>								
Cash at Bank		60,008.44		(52,160.00)		7,848.44		7,848.44
		<b>60,008.44</b>		<b>(52,160.00)</b>		<b>7,848.44</b>		<b>7,848.44</b>
<b>Real Estate Properties</b>								
IP-116Car - 116 Carpenter St	1.00	1,324,049.35				1,324,049.35		1,324,049.35
		<b>1,324,049.35</b>				<b>1,324,049.35</b>		<b>1,324,049.35</b>
		<b>1,384,057.79</b>		<b>(52,160.00)</b>		<b>1,331,897.79</b>		<b>1,331,897.79</b>

# Memorandum of Resolutions of the Director(s) of

Dedman Holdings Pty Ltd ACN: 111847057

ATF Dedman Super

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.

## **AUDITORS:**

It was resolved that

Tony Boys

of

Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

Eager and Partners

act as tax agents of the Fund for the next financial year.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## **CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

## **ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the

# Memorandum of Resolutions of the Director(s) of

Dedman Holdings Pty Ltd ACN: 111847057

ATF Dedman Super

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requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

## **PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

## **CLOSURE:**

Signed as a true record –

.....  
Alison Dedman

/ /

.....  
Rodger Bruce Grayson

/ /

**Dedman Super**  
**Trustees Declaration**

Dedman Holdings Pty Ltd ACN: 111847057

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Alison Dedman  
Dedman Holdings Pty Ltd  
Director

.....  
Rodger Bruce Grayson  
Dedman Holdings Pty Ltd  
Director

Dated this ..... day of .....

# Dedman Super Members Statement

Alison Dedman  
112 Carpenter Street  
Lakes Entrance, Victoria, 3909, Australia

## Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Rodger Bruce Grayson
Age:	61	Nomination Type:	Binding Nomination (Non Lapsing)
Tax File Number:	Provided	Vested Benefits:	55,852
Date Joined Fund:	08/12/2022		
Service Period Start Date:	04/02/1985		
Date Left Fund:			
Member Code:	DEDALI00001A		
Account Start Date:	08/12/2022		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

## Your Balance

<b>Total Benefits</b>	55,852
<u>Preservation Components</u>	
Preserved	53,852
Unrestricted Non Preserved	2,000
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	55,385
Taxable	468

## Your Detailed Account Summary

	This Year
Opening balance at 08/12/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	56,000
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	2,000
Net Earnings	(648)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	1,500
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	55,852

# Dedman Super Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Alison Dedman  
Director

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Rodger Bruce Grayson  
Director



# Dedman Super

## Members Statement

Rodger Bruce Grayson  
 112 Carpenter Street  
 Lakes Entrance, Victoria, 3909, Australia

### Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	Alison Dedman
Age:	59	Nomination Type:	Binding Nomination (Non Lapsing)
Tax File Number:	Provided	Vested Benefits:	1,996
Date Joined Fund:	08/12/2022		
Service Period Start Date:	31/12/1989		
Date Left Fund:			
Member Code:	GRAROD00001A		
Account Start Date:	08/12/2022		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

### Your Balance

Total Benefits	1,996
<u>Preservation Components</u>	
Preserved	1,996
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	520
Taxable	1,476

### Your Detailed Account Summary

	This Year
Opening balance at 08/12/2022	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	2,000
Net Earnings	(4)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	1,996

# Dedman Super Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Alison Dedman  
Director

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Rodger Bruce Grayson  
Director