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Financial statements and reports for the year ended  
30 June 2021

Rickard SF

Rickard SF

# Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Derivatives (Options, Hybrids, Future Contracts)	2	1,617.32	0.00
Managed Investments (Australian)	3	2,888,071.38	3,851,388.86
Shares in Listed Companies (Australian)	4	198,146.23	5,189.12
Shares in Listed Companies (Overseas)	5	591,144.03	0.00
Shares in Unlisted Private Companies (Australian)	6	14,425.32	23,302.44
<b>Total Investments</b>		<u>3,693,404.28</u>	<u>3,879,880.42</u>
<b>Other Assets</b>			
Dividend Reinvestment - Residual Account		3.00	3.00
Distributions Receivable		160,611.45	100,076.59
Macquarie - Cash Management Account		135,922.29	86,800.35
Cash Management Accelerator Account		843,487.84	1,301,534.63
Rickard SF Business Optimiser ING		251,347.33	0.00
Rickard SF Rabobank HISA		251,487.12	0.00
Netwealth Accelerator Account		447,728.42	0.00
ANZ SMSF Cash Hub		250,602.13	0.00
GST Refundable		847.11	1,210.71
Income Tax Refundable		0.00	17,975.90
<b>Total Other Assets</b>		<u>2,342,036.69</u>	<u>1,507,601.18</u>
<b>Total Assets</b>		<u>6,035,440.97</u>	<u>5,387,481.60</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		32.25	0.00
Sundry Creditors		0.00	30,000.00
<b>Total Liabilities</b>		<u>32.25</u>	<u>30,000.00</u>
<b>Net assets available to pay benefits</b>		<u>6,035,408.72</u>	<u>5,357,481.60</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	8, 9		
Rickard, Ross - Pension (Account Based Pension)		1,893,366.81	1,700,589.97
Rickard, Ross - Accumulation		4,142,041.91	3,656,891.63
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>6,035,408.72</u>	<u>5,357,481.60</u>

The accompanying notes form part of these financial statements.

Rickard SF

# Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	12	197,552.74	162,013.32
Dividends Received	11	3,517.78	47,420.14
Interest Received		10,395.70	7,564.65
<b>Investment Gains</b>			
Changes in Market Values	13	512,300.11	(258,754.54)
<b>Contribution Income</b>			
Personal Concessional		0.00	4,800.00
<b>Total Income</b>		<u>723,766.33</u>	<u>(36,956.43)</u>
<b>Expenses</b>			
Administration Costs		1,784.92	0.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		275.00	275.00
Investment Expenses		8,488.04	12,170.03
		<u>10,806.96</u>	<u>12,704.03</u>
<b>Member Payments</b>			
Pensions Paid		35,000.00	35,000.00
<b>Total Expenses</b>		<u>45,806.96</u>	<u>47,704.03</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>677,959.37</u>	<u>(84,660.46)</u>
Income Tax Expense	14	32.25	(17,975.90)
<b>Benefits accrued as a result of operations</b>		<u>677,927.12</u>	<u>(66,684.56)</u>

The accompanying notes form part of these financial statements.

# Notes to the Financial Statements

For the year ended 30 June 2021

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

### a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

#### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

# Notes to the Financial Statements

For the year ended 30 June 2021

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2021 \$	2020 \$
FXUSD	126.64	0.00
FXYEN	1,490.68	0.00
	1,617.32	0.00

## Note 3: Managed Investments (Australian)

2021 \$	2020 \$
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## Notes to the Financial Statements

For the year ended 30 June 2021

APN Asian REIT Fund	148,769.46	136,093.22
BlackRock Conc Ind Lg Sh Fd - Z Uni	391,858.46	313,852.50
Hyperion Small Growth Companies Fund	133,550.64	117,685.55
Bentham Ws Global Income Fund	0.00	139,364.84
Pimco Aust Bond Fund - Wholesale	0.00	111,371.19
Pimco Global Bond Fund - Wholesale	0.00	110,226.98
The Montgomery Fund	0.00	187,261.12
Fidelity Aust Equities Fund	317,065.36	265,153.29
Fidelity India Fd	278,600.38	199,792.60
Maccacorp Limited - Macgrove Macadamia Project 2007	1.00	1.00
CFS Wholesale Global Resources	0.00	102,908.90
UBS Clarion Global Property Secs Fund	0.00	145,888.20
Novaport Wsale Smaller Companies Fund	83,551.38	215,158.01
Greencape Wholesale High Conviction Fund	293,365.33	250,447.23
Investors Mutual Australian Share Fund	224,872.77	205,930.88
Janus Henderson Aus Fix Int Instit	0.00	154,937.09
Lazard Global Small Cap Fund	139,725.38	105,567.57
IFP Global Franchise	163,186.94	159,546.59
Arrowstreet Global Equity Fund	105,116.86	100,433.17
Magellan Global Fund	134,926.45	131,713.44
Platinum - European Fund	0.05	91,390.45
Platinum - International Fund	0.00	69,653.41
Platinum - Japan Fund	162,010.05	139,380.44
Platinum - Asia Fund	100,565.78	104,603.49
PM CAPITAL Global Companies	0.00	106,696.79
Pendal Wsale Smaller Companies Fund	210,905.09	186,330.91
	2,888,071.38	3,851,388.86

#### Note 4: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
CSL Limited	90,405.23	0.00
Fisher & Paykel Healthcare Corporation Limited	44,421.12	0.00

## Notes to the Financial Statements

For the year ended 30 June 2021

Navigator Global Investments Limited	7,816.52	5,189.12
Treasury Wine Estates Limited	55,503.36	0.00
	198,146.23	5,189.12

### Note 5: Shares in Listed Companies (Overseas)

	2021 \$	2020 \$
Nintendo Co. Ltd	80,671.76	0.00
HelloFresh SE	136,611.95	0.00
Ping An Healthcare and Technology Company Limited	97,259.70	0.00
Teladoc Health Inc	87,148.51	0.00
Target Corp	33,119.47	0.00
T-Mobile US Inc	83,029.69	0.00
Slack Technologies Inc - Ordinary Shares - Class A	73,302.95	0.00
	591,144.03	0.00

### Note 6: Shares in Unlisted Private Companies (Australian)

	2021 \$	2020 \$
Tanunda Hill Vineyard Shares	14,425.32	23,302.44
	14,425.32	23,302.44

### Note 8: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	5,357,481.60	5,424,166.16
Benefits accrued as a result of operations	677,927.12	(66,684.56)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	6,035,408.72	5,357,481.60

### Note 9: Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

## Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
Vested Benefits	6,035,408.72	5,357,481.60

### Note 10: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 11: Dividends

	2021 \$	2020 \$
CSL Limited	427.65	0.00
Fisher & Paykel Healthcare Corporation Limited	231.90	0.00
Navigator Global Investments Limited	528.11	1,140.75
Nintendo Co. Ltd	1,490.68	0.00
Tanunda Hill Vineyard Shares	0.00	46,279.39
Target Corp	126.64	0.00
Treasury Wine Estates Limited	712.80	0.00
	3,517.78	47,420.14



# Notes to the Financial Statements

For the year ended 30 June 2021

## Note 12: Trust Distributions

	2021 \$	2020 \$
Fidelity India Fd	6,344.06	1,138.01
Bentham Ws Global Income Fund	403.53	5,758.07
Novaport Wsale Smaller Companies Fund	3,001.61	3,675.10
Hyperion Small Growth Companies Fund	10,795.03	13,803.14
Investors Mutual Australian Share Fund	12,123.12	14,383.52
Platinum - Japan Fund	2,968.03	0.00
Fidelity Aust Equities Fund	13,769.88	18,097.76
APN Asian REIT Fund	8,301.12	8,301.12
BlackRock Conc Ind Lg Sh Fd - Z Uni	15,067.50	5,908.10
Magellan Global Fund	5,010.29	5,271.34
Greencape Wholesale High Conviction Fund	25,184.13	3,037.20
Pendal Wsale Smaller Companies Fund	28,493.18	3,562.13
Lazard Global Small Cap Fund	7,837.25	2,297.01
Platinum - Asia Fund	19,917.75	9,177.41
Arrowstreet Global Equity Fund	19,521.14	9,688.21
Maccacorp Limited - Macgrove Macadamia Project 2007	9,464.66	16,333.06
IFP Global Franchise	9,350.46	16,982.38
Platinum - European Fund	0.00	2,761.34
Pimco Aust Bond Fund - Wholesale	0.00	3,193.58
Pimco Global Bond Fund - Wholesale	0.00	3,772.83
Janus Henderson Aus Fix Int Instit	0.00	7,800.87
CFS Wholesale Global Resources	0.00	1,454.60
Platinum - International Fund	0.00	3,185.49
The Montgomery Fund	0.00	2,431.05
	197,552.74	162,013.32

## Note 13: Changes in Market ValuesUnrealised Movements in Market Value

	2021 \$	2020 \$
<b>Managed Investments (Australian)</b>		
APN Asian REIT Fund	12,676.24	(25,889.34)
Ann Street Mezzanine Pty Ltd	0.00	50,000.00
Arrowstreet Global Equity Fund	4,683.69	2,716.36
Bentham Ws Global Income Fund	10,635.16	(5,899.19)

# Notes to the Financial Statements

For the year ended 30 June 2021

BlackRock Conc Ind Lg Sh Fd - Z Uni	78,005.96	(6,992.19)
CFS Wholesale Global Resources	456.50	(9,397.49)
Fidelity Aust Equities Fund	51,912.07	(22,285.51)
Fidelity India Fd	78,807.78	(35,082.39)
Greencape Wholesale High Conviction Fund	42,918.10	691.94
Hyperion Small Growth Companies Fund	15,865.09	15,237.77
IFP Global Franchise	3,640.35	10,512.87
Investors Mutual Australian Share Fund	18,941.89	(32,458.70)
Janus Henderson Aus Fix Int Instit	(4,937.09)	2,489.06
Lazard Global Small Cap Fund	34,157.81	(5,990.79)
Magellan Global Fund	3,213.01	4,699.03
Novaport Wsale Smaller Companies Fund	23,440.25	(16,726.29)
PM CAPITAL Global Companies	(6,696.79)	(7,280.26)
Pendal Wsale Smaller Companies Fund	24,574.18	(21,084.19)
Pimco Aust Bond Fund - Wholesale	(1,371.19)	(4,537.99)
Pimco Global Bond Fund - Wholesale	(226.98)	(1,934.65)
Platinum - Asia Fund	(4,037.71)	13,406.07
Platinum - European Fund	10,098.17	(11,490.49)
Platinum - International Fund	7,583.81	(2,974.83)
Platinum - Japan Fund	22,629.61	(6,486.35)
The Montgomery Fund	20,738.87	(11,744.37)
UBS Clarion Global Property Secs Fund	4,111.80	(18,069.74)
	451,820.58	(146,571.66)
<b>Shares in Listed Companies (Australian)</b>		
CSL Limited	(9,133.41)	0.00
Fisher & Paykel Healthcare Corporation Limited	(5,038.39)	0.00
Navigator Global Investments Limited	2,627.40	(12,064.14)
Treasury Wine Estates Limited	5,497.41	0.00
	(6,046.99)	(12,064.14)
<b>Shares in Listed Companies (Overseas)</b>		
HelloFresh SE	60,802.66	0.00
Nintendo Co. Ltd	6,087.99	0.00
Ping An Healthcare and Technology Company	4,195.88	0.00

# Notes to the Financial Statements

For the year ended 30 June 2021

Limited		
Slack Technologies Inc - Ordinary Shares - Class A	23,104.03	0.00
T-Mobile US Inc	7,305.40	0.00
Target Corp	8,146.29	0.00
Teladoc Health Inc	(14,050.48)	0.00
	95,591.77	0.00
<b>Shares in Unlisted Private Companies (Australian)</b>		
Tanunda Hill Vineyard Shares	369.88	(50,118.74)
	369.88	(50,118.74)
<b>Total Unrealised Movement</b>	541,735.24	(208,754.54)
<b>Realised Movements in Market Value</b>		
	<b>2021</b>	<b>2020</b>
	<b>\$</b>	<b>\$</b>
<b>Derivatives (Options, Hybrids, Future Contracts)</b>		
FXEUR	(309.42)	0.00
FXHKD	(740.71)	0.00
FXUSD	(756.62)	0.00
FXYEN	(495.90)	0.00
	(2,302.65)	0.00
<b>Managed Investments (Australian)</b>		
Ann Street Mezzanine Pty Ltd	0.00	(50,000.00)
Bentham Ws Global Income Fund	(8,627.22)	0.00
CFS Wholesale Global Resources	4,605.49	0.00
Janus Henderson Aus Fix Int Instit	3,241.25	0.00
Novaport Wsale Smaller Companies Fund	(5,046.88)	0.00
PM CAPITAL Global Companies	13,239.24	0.00
Pimco Aust Bond Fund - Wholesale	(97.94)	0.00
Pimco Global Bond Fund - Wholesale	(875.50)	0.00
Platinum - European Fund	(8,355.47)	0.00
Platinum - International Fund	(8,581.70)	0.00
The Montgomery Fund	(17,893.49)	0.00
UBS Clarion Global Property Secs Fund	1,259.74	0.00

# Notes to the Financial Statements

For the year ended 30 June 2021

	(27,132.49)	(50,000.00)
<b>Total Realised Movement</b>	(29,435.14)	(50,000.00)
<b>Total Market Movement</b>	512,300.10	(258,754.54)

## Note 14: Income Tax Expense

	<b>2021</b>	<b>2020</b>
	\$	\$
The components of tax expense comprise		
Current Tax	32.25	(17,975.90)
Income Tax Expense	32.25	(17,975.90)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	101,693.91	(12,699.07)
Less:		
Tax effect of:		
Increase in MV of Investments	81,260.29	0.00
Exempt Pension Income	7,714.65	9,109.80
Realised Accounting Capital Gains	(4,415.27)	(7,500.00)
Accounting Trust Distributions	29,632.91	24,302.00
Other Non Taxable Income	1,178.94	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	31,313.18
Pension non deductible expenses	868.50	594.00
Pension Payments	5,250.00	5,250.00
Franking Credits	1,624.65	5,203.05
Foreign Credits	273.05	478.74
Net Capital Gains	13,540.95	3,411.60
Taxable Trust Distributions	5,201.81	7,973.91
Distributed Foreign Income	1,791.59	3,295.21
Rounding	0.01	(0.27)
Income Tax on Taxable Income or Loss	14,872.95	18,908.55

Rickard SF

## Notes to the Financial Statements

For the year ended 30 June 2021

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Less credits:

Franking Credits	10,831.03	34,687.01
Foreign Credits	4,009.67	2,197.44
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Current Tax or Refund	32.25	(17,975.90)
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## **Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of the trustee company by:

*Ross Rickard*

Ross Rickard (May 30, 2022 16:31 GMT+10)

.....  
Ross Rickard  
Rickard FT Pty Ltd  
Director

May 30, 2022

Dated this ..... day of .....2022

**Rickard SF**

# Compilation Report

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We have compiled the accompanying special purpose financial statements of the Rickard SF which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

## **The Responsibility of the Trustee**

The Trustee of Rickard SF are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

## **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

## **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Michelle Gargar

of

Superannuation Professionals Pty Ltd Suite 2A, Ground Floor Suite 2A, Ground Floor, 140 Bundall Road, Bundall, Queensland 4217

Signed: *Michelle Gargar*

Dated: 27/05/2022

**Rickard SF**  
**Members Statement**

Ross Stuart Rickard  
 Suite 2A, 140 Bundall Road  
 BUNDALL, Queensland, 4217, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	65	Vested Benefits	1,893,366.81
Tax File Number:	Provided	Total Death Benefit	1,893,366.81
Date Joined Fund:	18/05/2000	Current Salary	0.00
Service Period Start Date:	18/05/2000	Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	RICROS00001P		
Account Start Date:	01/05/2017		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

**Your Balance**

<b>Total Benefits</b>	1,893,366.81
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	1,893,366.81
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (56.42%)	1,068,183.71
Taxable	825,183.10

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2020	1,700,589.97
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	227,776.84
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	35,000.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	1,893,366.81



**Rickard SF**  
**Members Statement**

Ross Stuart Rickard  
 Suite 2A, 140 Bundall Road  
 BUNDALL, Queensland, 4217, Australia

**Your Details**

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	65	Vested Benefits	4,142,041.91
Tax File Number:	Provided	Total Death Benefit	4,142,041.91
Date Joined Fund:	18/05/2000	Current Salary	0.00
Service Period Start Date:		Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	RICROS00002A		
Account Start Date:	18/05/2000		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

**Your Balance**

<b>Total Benefits</b>	4,142,041.91
<u>Preservation Components</u>	
Preserved	1,626,010.26
Unrestricted Non Preserved	2,523,816.95
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	2,219,611.03
Taxable	1,922,430.88

**Your Detailed Account Summary**

	This Year
Opening balance at 01/07/2020	3,656,891.63
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	500,023.23
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	14,872.95
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2021	4,142,041.91

# Memorandum of Resolutions of the Director(s) of

Rickard FT Pty Ltd ACN: 136758588

ATF Rickard SF

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2021 and it was resolved that such statements be and are hereby adopted as tabled.

## **ANNUAL RETURN:**

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **INVESTMENT STRATEGY:**

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

## **AUDITORS:**

It was resolved that

Tony Boys

of

GPO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## **TAX AGENTS:**

It was resolved that

Superannuation Professionals Pty Ltd

act as tax agents of the Fund for the next financial year.

## **PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that

# Memorandum of Resolutions of the Director(s) of

Rickard FT Pty Ltd ACN: 136758588

ATF Rickard SF

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the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

*Ross Rickard*

Ross Rickard (May 30, 2022 16:31 GMT+10)

.....  
Ross Rickard

27 May 2022

Rickard SF

## Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	677,959.37
<b>Less</b>	
Other Non Taxable Income	7,859.60
Increase in MV of investments	541,735.24
Exempt current pension income	51,431.00
Realised Accounting Capital Gains	(29,435.13)
Accounting Trust Distributions	197,552.74
	<u>769,143.45</u>
<b>Add</b>	
SMSF non deductible expenses	5,790.00
Pension Payments	35,000.00
Franking Credits	10,831.03
Foreign Credits	1,820.35
Net Capital Gains	90,273.00
Taxable Trust Distributions	34,678.74
Distributed Foreign income	11,943.92
	<u>190,337.04</u>
SMSF Annual Return Rounding	0.04
	<u>99,153.00</u>
<b>Taxable Income or Loss</b>	<u>99,153.00</u>
Income Tax on Taxable Income or Loss	14,872.95
<b>Less</b>	
Franking Credits	10,831.03
Foreign Credits	4,009.67
	<u>32.25</u>
<b>CURRENT TAX OR REFUND</b>	<u>32.25</u>
Supervisory Levy	259.00
	<u>291.25</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>291.25</u>

Rickard SF

# Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
ANZ SMSF Cash Hub		250,602.130000	250,602.13	250,602.13	250,602.13			4.27 %
Cash Management Accelerator Account		843,487.840000	843,487.84	843,487.84	843,487.84			14.36 %
Macquarie - Cash Management Account		135,922.290000	135,922.29	135,922.29	135,922.29			2.31 %
Netwealth Accelerator Account		447,728.420000	447,728.42	447,728.42	447,728.42			7.62 %
Rickard SF Business Optimiser ING		251,347.330000	251,347.33	251,347.33	251,347.33			4.28 %
Rickard SF Rabobank HISA		251,487.120000	251,487.12	251,487.12	251,487.12			4.28 %
			<b>2,180,575.13</b>		<b>2,180,575.13</b>			<b>37.13 %</b>
<b>Derivatives (Options, Hybrids, Future Contracts)</b>								
FXUSD	98.06	0.000000	0.00	1.29	126.64	(126.64)	(100.00) %	0.00 %
FXYEN	124,182.00	0.000000	0.00	0.01	1,490.68	(1,490.68)	(100.00) %	0.00 %
			<b>0.00</b>		<b>1,617.32</b>	<b>(1,617.32)</b>	<b>(100.00) %</b>	<b>0.00 %</b>
<b>Managed Investments (Australian)</b>								
APN0023AU APN Asian REIT Fund	83,014.04	1.792100	148,769.46	1.57	130,000.00	18,769.46	14.44 %	2.53 %
MAQ00464AU Arrowstreet Global Equity Fund	90,244.56	1.164800	105,116.86	1.11	100,000.00	5,116.86	5.12 %	1.79 %
BLK7875AU BlackRock Conc Ind Lg Sh Fd - Z Uni	310,998.78	1.260000	391,858.46	0.96	300,000.00	91,858.46	30.62 %	6.67 %
FID0008AU Fidelity Aust Equities Fund	8,123.32	39.031500	317,065.36	30.39	246,872.67	70,192.69	28.43 %	5.40 %
FID0015AU Fidelity India Fd	6,132.52	45.430000	278,600.38	32.70	200,506.02	78,094.36	38.95 %	4.74 %
HOW0035AU Greencape Wholesale High Conviction Fund	177,420.82	1.653500	293,365.33	1.38	245,693.44	47,671.89	19.40 %	5.00 %
BNT0101AU Hyperion Small Growth Companies Fund	24,600.85	5.428700	133,550.64	4.52	111,139.27	22,411.37	20.17 %	2.27 %
MAQ00404AU IFP Global Franchise	66,918.29	2.438600	163,186.94	2.29	153,382.46	9,804.48	6.39 %	2.78 %
IML0002AU Investors Mutual Australian Share Fund	76,409.37	2.943000	224,872.77	3.19	243,402.05	(18,529.28)	(7.61) %	3.83 %
LAZ0002AU Lazard Global Small Cap Fund	47,023.42	2.971400	139,725.38	2.13	100,000.00	39,725.38	39.73 %	2.38 %
FPI0334AU Maccacorp Limited - Macgrove Macadamia	1.00	1.000000	1.00	100.00	100.00	(99.00)	(99.00) %	0.00 %

Rickard SF

# Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Project 2007								
MGE0001AU Magellan Global Fund	50,203.32	2.687600	134,926.45	1.99	100,000.00	34,926.45	34.93 %	2.30 %
HOW0016AU Novaport Wsale Smaller Companies Fund	28,331.15	2.949100	83,551.38	2.47	70,020.43	13,530.95	19.32 %	1.42 %
RFA0819AU Pental Wsale Smaller Companies Fund	90,180.48	2.338700	210,905.09	2.56	231,000.00	(20,094.91)	(8.70) %	3.59 %
PLA0004AU Platinum - Asia Fund	36,941.48	2.722300	100,565.78	2.91	107,411.98	(6,846.20)	(6.37) %	1.71 %
PLA0001AU Platinum - European Fund	0.01	3.775200	0.05	3.60	0.05	0.00	0.00 %	0.00 %
PLA0003AU Platinum - Japan Fund	35,425.20	4.573300	162,010.05	4.30	152,461.87	9,548.18	6.26 %	2.76 %
			<b>2,888,071.38</b>		<b>2,491,990.24</b>	<b>396,081.14</b>	<b>15.89 %</b>	<b>49.18 %</b>
<b>Shares in Listed Companies (Australian)</b>								
CSL.AX CSL Limited	317.00	285.190000	90,405.23	314.00	99,538.64	(9,133.41)	(9.18) %	1.54 %
FPH.AX Fisher & Paykel Healthcare Corporation Limited	1,536.00	28.920000	44,421.12	32.20	49,459.51	(5,038.39)	(10.19) %	0.76 %
NGI.AX Navigator Global Investments Limited	4,379.00	1.785000	7,816.52	5.43	23,767.90	(15,951.38)	(67.11) %	0.13 %
TWE.AX Treasury Wine Estates Limited	4,752.00	11.680000	55,503.36	10.52	50,005.95	5,497.41	10.99 %	0.95 %
			<b>198,146.23</b>		<b>222,772.00</b>	<b>(24,625.77)</b>	<b>(11.05) %</b>	<b>3.37 %</b>
<b>Shares in Listed Companies (Overseas)</b>								
144691.L HelloFresh SE	1,055.00	129.490000	136,611.95	71.86	75,809.29	60,802.66	80.20 %	2.33 %
0R1E.L Nintendo Co. Ltd	104.00	775.690000	80,671.76	717.15	74,583.77	6,087.99	8.16 %	1.37 %
1833.HKX Ping An Healthcare and Technology Company Limited	5,872.00	16.563300	97,259.70	15.85	93,063.82	4,195.88	4.51 %	1.66 %
WORK.NYE Slack Technologies Inc - Ordinary Shares - Class A	1,244.00	58.925200	73,302.95	40.35	50,198.92	23,104.03	46.02 %	1.25 %
TMUS.NDQ T-Mobile US Inc	431.00	192.644300	83,029.69	175.69	75,724.29	7,305.40	9.65 %	1.41 %
TGT.NYE Target Corp	103.00	321.548300	33,119.47	242.46	24,973.18	8,146.29	32.62 %	0.56 %
TDOC.NYE Teladoc Health Inc	394.00	221.189100	87,148.51	256.85	101,198.99	(14,050.48)	(13.88) %	1.48 %
			<b>591,144.03</b>		<b>495,552.26</b>	<b>95,591.77</b>	<b>19.29 %</b>	<b>10.07 %</b>
<b>Shares in Unlisted Private Companies (Australian)</b>								
TANHILL Tanunda Hill Vineyard	18,494.00	0.780000	14,425.32	3.46	63,989.24	(49,563.92)	(77.46) %	0.25 %

Rickard SF

## Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			14,425.32		63,989.24	(49,563.92)	(77.46) %	0.25 %
			5,872,362.09		5,456,496.19	415,865.90	7.62 %	100.00 %

Shares

# Rickard SF Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
ANZ SMSF Cash Hub	502.13			502.13				502.13				
Cash Management Accelerator Account	6,953.21			6,953.21				6,953.21				
Macquarie - Cash Management Account	206.91			206.91				206.91				
Rickard SF Business Optimiser ING	1,247.33			1,247.33				1,247.33				
Rickard SF Rabobank HISA	1,486.12			1,486.12				1,486.12				
	<b>10,395.70</b>	<b>0.00</b>	<b>0.00</b>	<b>10,395.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,395.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Managed Investments (Australian)</b>												
APN0023AU APN Asian REIT Fund	8,301.12					5,674.25	518.68	6,192.93			2,338.26	288.61
MAQ0464AU Arrowstreet Global Equity Fund	19,521.14			270.99		2,161.01	308.16	2,740.16			17,089.14	
CSA0038AU Bentham Ws Global Income Fund	403.53			47.86		351.65		399.51				4.02
BLK7875AU BlackRock Conc Ind Lg Sh Fd - Z Uni	15,067.50	2,238.55	431.65		2,051.41	39.85	134.46	4,895.92			11,354.62	1,002.83
FID0008AU Fidelity Aust Equities Fund	13,769.88	4,138.89	610.19	69.91	2,671.66	6.99	0.42	7,498.06			8,943.91	
FID0015AU Fidelity India Fd	6,344.06						3,853.70				10,197.76	
HOW0035AU Greencape Wholesale High Conviction Fund	25,184.13	2,628.63	626.62	434.42	1,750.20	341.71	71.75	5,853.33			21,119.00	33.75
BNT0101AU Hyperion Small Growth Companies Fund	10,795.03				240.74			2.66		238.08	10,795.14	237.97
MAQ0404AU IFP Global Franchise	9,350.46			8.45		2,231.43	427.73	2,667.61			7,110.58	
IML0002AU Investors Mutual Australian Share Fund	12,123.12	1,861.40	663.03	57.18	1,883.98	341.79	24.33	4,831.71			8,980.18	219.54
LAZ0002AU Lazard Global Small Cap Fund	7,837.25		8.23			570.96	159.88	739.07			7,258.06	
FPI0334AU Maccacorp Limited - Macgrove Macadamia Project 2007	9,469.06			18,953.66				18,953.66		7,859.60		
MGE0001AU Magellan Global Fund	5,010.29										2,354.02	2,656.27
HOW0016AU Novaport Wsale Smaller Companies Fund	3,001.61	678.86	82.48	1.18	556.58	116.01	56.63	1,491.74			2,123.10	-0.02
RFA0819AU Pandal Wsale Smaller Companies Fund	28,493.18	966.07	126.27	12.30	1,370.97	108.27	77.39	2,661.27			26,795.90	484.37
PLA0004AU Platinum - Asia Fund	19,917.75						176.58				20,094.33	
PLA0003AU Platinum - Japan Fund	2,968.03										2,968.03	



Rickard SF

## Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Shares in Listed Companies (Australian)</b>	<b>197,557.14</b>	<b>12,512.40</b>	<b>2,548.47</b>	<b>19,855.95</b>	<b>10,525.54</b>	<b>11,943.92</b>	<b>5,809.71</b>	<b>58,927.63</b>	<b>0.00</b>	<b>8,097.68</b>	<b>159,522.03</b>	<b>4,927.34</b>
CSL.AX CSL Limited	427.65		427.65					427.65				
FPH.AX Fisher & Paykel Healthcare Corporation Limited	231.90					231.90	40.92	272.82				
NGI.AX Navigator Global Investments Limited	528.11		528.11					528.11				
TWE.AX Treasury Wine Estates Limited	712.80	712.80			305.49			1,018.29				
<b>Shares in Listed Companies (Overseas)</b>	<b>1,900.46</b>	<b>712.80</b>	<b>955.76</b>	<b>0.00</b>	<b>305.49</b>	<b>231.90</b>	<b>40.92</b>	<b>2,246.87</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0R1E.L Nintendo Co. Ltd	1,490.68					1,490.68		1,490.68				
TGT.NYE Target Corp	126.64					126.64		126.64				
	<b>1,617.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,617.32</b>	<b>0.00</b>	<b>1,617.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>211,470.62</b>	<b>13,225.20</b>	<b>3,504.23</b>	<b>30,251.65</b>	<b>10,831.03</b>	<b>13,793.14</b>	<b>5,850.63</b>	<b>73,187.52</b>	<b>0.00</b>	<b>8,097.68</b>	<b>159,522.03</b>	<b>4,927.34</b>

Assessable Income (Excl. Capital Gains)	<b>73,187.52</b>
Net Capital Gain	<b>118,854.82</b>
<b>Total Assessable Income</b>	<b>192,042.34</b>

\*1 Includes foreign credits from foreign capital gains.

\*2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report. Includes foreign credits from foreign capital gains.

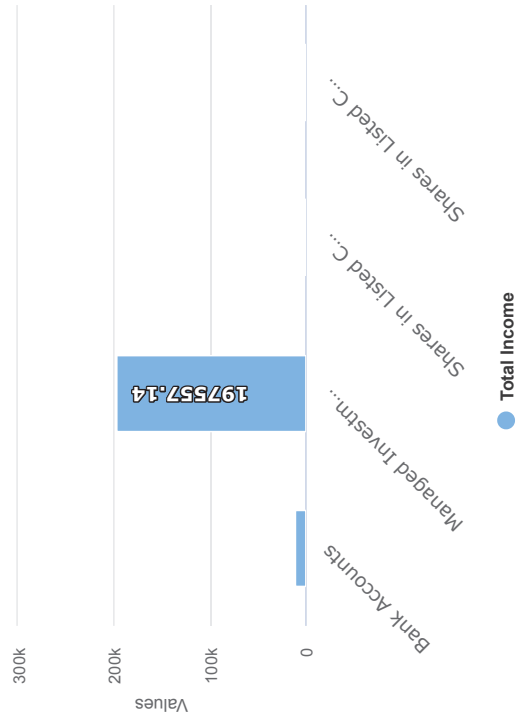
Rickard SF

## Investment Income Report

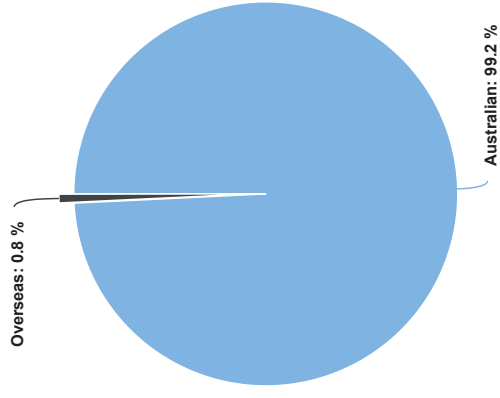
As at 30 June 2021

Total Income: 211,470.62  
Total Investments: 28

Total Income for Each Investment Group



Australian Investment VS. Overseas Investment



Rickard SF

## Realised Capital Gains Report

For The Period 01 July 2020 - 30 June 2021

Investment	Accounting Treatment				Tax Treatment								
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Derivatives (Options, Hybrids, Future Contracts)</b>													
<b>FXEUR - FXEUR</b>													
27/11/2020	27/11/2020		46,715.40	75,967.39	75,657.97	(309.42)	75,967.39	75,967.39	0.00	0.00	0.00	0.00	(309.42)
			<b>46,715.40</b>	<b>75,967.39</b>	<b>75,657.97</b>	<b>(309.42)</b>	<b>75,967.39</b>	<b>75,967.39</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(309.42)</b>
<b>FXHKD - FXHKD</b>													
27/11/2020	27/11/2020		531,694.92	93,618.77	92,878.06	(740.71)	93,618.77	93,618.77	0.00	0.00	0.00	0.00	(740.71)
			<b>531,694.92</b>	<b>93,618.77</b>	<b>92,878.06</b>	<b>(740.71)</b>	<b>93,618.77</b>	<b>93,618.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(740.71)</b>
<b>FXUSD - FXUSD</b>													
30/11/2020	30/11/2020		18,306.19	24,998.28	24,923.33	(74.95)	24,998.28	24,998.28	0.00	0.00	0.00	0.00	(74.95)
30/11/2020	30/11/2020		36,797.52	50,249.38	50,098.72	(150.66)	50,249.38	50,249.38	0.00	0.00	0.00	0.00	(150.66)
30/11/2020	30/11/2020		18,710.97	25,551.04	25,474.42	(76.61)	25,551.04	25,551.04	0.00	0.00	0.00	0.00	(76.61)
30/11/2020	30/11/2020		36,797.52	50,249.38	50,098.72	(150.66)	50,249.38	50,249.38	0.00	0.00	0.00	0.00	(150.66)
30/11/2020	30/11/2020		74,182.32	101,300.73	100,997.00	(303.73)	101,300.73	101,300.73	0.00	0.00	0.00	0.00	(303.73)
			<b>184,794.52</b>	<b>252,348.81</b>	<b>251,592.19</b>	<b>(756.61)</b>	<b>252,348.81</b>	<b>252,348.81</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(756.61)</b>
<b>FXYEN - FXYEN</b>													
27/11/2020	27/11/2020		5,723,120.00	74,930.80	74,434.90	(495.90)	74,930.80	74,930.80	0.00	0.00	0.00	0.00	(495.90)
			<b>5,723,120.00</b>	<b>74,930.80</b>	<b>74,434.90</b>	<b>(495.90)</b>	<b>74,930.80</b>	<b>74,930.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(495.90)</b>
			<b>6,486,324.84</b>	<b>496,865.77</b>	<b>494,563.12</b>	<b>(2,302.64)</b>	<b>496,865.77</b>	<b>496,865.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,302.64)</b>
<b>Managed Investments (Australian)</b>													
APN0023AU - APN Asian REIT Fund													
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,338.26	0.00	0.00

Rickard SF

## Realised Capital Gains Report

For The Period 01 July 2020 - 30 June 2021

Investment	Accounting Treatment				Tax Treatment								
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Managed Investments (Australian)</b>													
BLK7875AU - BlackRock Conc Ind Lg Sh Fd - Z Uni													
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,338.26	0.00	0.00
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,354.62	0.00	0.00
BNT0101AU - Hyperion Small Growth Companies Fund													
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,354.62	0.00	0.00
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,795.14	0.00	0.00
CSA0038AU - Benthams Ws Global Income Fund													
19/06/2017	14/08/2020		138,478.58	150,000.00	141,372.78	(8,627.22)	145,678.84	145,678.84	0.00	0.00	0.00	0.00	(4,306.06)
			138,478.58	150,000.00	141,372.78	(8,627.22)	145,678.84	145,678.84	0.00	0.00	0.00	0.00	(4,306.06)
ETL0015AU - Pimco Aust Bond Fund - Wholesale													
15/06/2017	13/08/2020		108,824.69	110,000.00	109,902.06	(97.94)	110,000.00	110,000.00	0.00	0.00	0.00	0.00	(97.94)
			108,824.69	110,000.00	109,902.06	(97.94)	110,000.00	110,000.00	0.00	0.00	0.00	0.00	(97.94)
ETL0018AU - Pimco Global Bond Fund - Wholesale													
15/06/2017	13/08/2020		108,086.86	110,000.00	109,124.50	(875.50)	110,000.00	110,000.00	0.00	0.00	0.00	0.00	(875.50)
			108,086.86	110,000.00	109,124.50	(875.50)	110,000.00	110,000.00	0.00	0.00	0.00	0.00	(875.50)
FHT0030AU - The Montgomery Fund													
15/06/2017	12/08/2020		76,895.69	108,000.00	101,210.11	(6,789.89)	107,969.45	107,969.45	0.00	0.00	0.00	0.00	(6,759.34)
23/12/2015	12/08/2020		67,540.19	99,999.99	88,896.39	(11,103.60)	99,963.09	99,963.09	0.00	0.00	0.00	0.00	(11,066.70)
			144,435.88	207,999.99	190,106.50	(17,893.49)	207,932.54	207,932.54	0.00	0.00	0.00	0.00	(17,826.04)

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# Realised Capital Gains Report

For The Period 01 July 2020 - 30 June 2021

Investment	Accounting Treatment				Tax Treatment								
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Managed Investments (Australian)</b>													
FID0008AU - Fidelity Aust Equities Fund													
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,943.91	0.00	0.00
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,943.91</b>	<b>0.00</b>	<b>0.00</b>
FID0015AU - Fidelity India Fd													
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,197.76	0.00	0.00
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,197.76</b>	<b>0.00</b>	<b>0.00</b>
FSF0038AU - CFS Wholesale Global Resources													
30/06/2019	12/08/2020		0.01	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.01	0.00	0.00
30/06/2017	12/08/2020		823.67	1,150.75	1,247.28	96.53	1,150.75	1,150.75	0.00	0.00	96.53	0.00	0.00
15/06/2017	12/08/2020		36,900.37	51,000.00	55,878.03	4,878.03	51,000.00	51,000.00	0.00	0.00	4,878.03	0.00	0.00
18/12/2016	12/08/2020		70.10	102.99	106.15	3.16	102.99	102.99	0.00	0.00	3.16	0.00	0.00
30/06/2015	12/08/2020		291.19	407.87	440.95	33.08	407.87	407.87	0.00	0.00	33.08	0.00	0.00
30/06/2014	12/08/2020		263.51	441.56	399.03	(42.53)	441.56	441.56	0.00	0.00	0.00	0.00	(42.53)
15/12/2013	12/08/2020		173.98	262.23	263.46	1.23	262.23	262.23	0.00	0.00	1.23	0.00	0.00
14/11/2013	12/08/2020		32,778.29	50,000.00	49,635.99	(364.01)	50,000.00	50,000.00	0.00	0.00	0.00	0.00	(364.01)
			<b>71,301.12</b>	<b>103,365.40</b>	<b>107,970.90</b>	<b>4,605.50</b>	<b>103,365.40</b>	<b>103,365.40</b>	<b>0.00</b>	<b>0.00</b>	<b>5,012.04</b>	<b>0.00</b>	<b>(406.54)</b>
HML0016AU - UBS Clarion Global Property Secs Fund													
19/06/2017	14/08/2020		100,779.36	150,000.00	151,259.74	1,259.74	149,898.11	149,898.11	0.00	0.00	1,361.63	0.00	0.00
			<b>100,779.36</b>	<b>150,000.00</b>	<b>151,259.74</b>	<b>1,259.74</b>	<b>149,898.11</b>	<b>149,898.11</b>	<b>0.00</b>	<b>0.00</b>	<b>1,361.63</b>	<b>0.00</b>	<b>0.00</b>
HOW0016AU - Novaport Wsale Smaller Companies Fund													
30/06/2017	13/08/2020		12,561.96	31,046.90	30,423.82	(623.07)	31,046.90	31,046.90	0.00	0.00	0.00	0.00	(623.08)

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# Realised Capital Gains Report

For The Period 01 July 2020 - 30 June 2021

Investment	Accounting Treatment				Tax Treatment								
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Managed Investments (Australian)</b>													
19/06/2017	13/08/2020		49,372.88	123,999.99	119,576.18	(4,423.81)	124,000.00	124,000.00	0.00	0.00	0.00	0.00	(4,423.82)
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,123.10	0.00	0.00
			<b>61,934.84</b>	<b>155,046.89</b>	<b>150,000.00</b>	<b>(5,046.88)</b>	<b>155,046.90</b>	<b>155,046.90</b>	<b>0.00</b>	<b>0.00</b>	<b>2,123.10</b>	<b>0.00</b>	<b>(5,046.90)</b>
HOW0035AU - Greencape Wholesale High Conviction Fund													
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,524.23	7,594.76	0.00
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13,524.23</b>	<b>7,594.76</b>	<b>0.00</b>
IML0002AU - Investors Mutual Australian Share Fund													
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,980.18	0.00	0.00
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,980.18</b>	<b>0.00</b>	<b>0.00</b>
IOF0113AU - Janus Henderson Aus Fix Int Instit													
15/06/2017	13/08/2020		136,761.49	150,000.00	153,241.25	3,241.25	150,000.00	150,000.00	0.00	0.00	3,241.25	0.00	0.00
			<b>136,761.49</b>	<b>150,000.00</b>	<b>153,241.25</b>	<b>3,241.25</b>	<b>150,000.00</b>	<b>150,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,241.25</b>	<b>0.00</b>	<b>0.00</b>
LAZ0002AU - Lazard Global Small Cap Fund													
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,258.06	0.00	0.00
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,258.06</b>	<b>0.00</b>	<b>0.00</b>
MAQ00404AU - IFP Global Franchise													
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,110.58	0.00	0.00
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,110.58</b>	<b>0.00</b>	<b>0.00</b>
MAQ00464AU - Arrowstreet Global Equity Fund													
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,306.44	11,782.70	0.00
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,306.44</b>	<b>11,782.70</b>	<b>0.00</b>

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## Realised Capital Gains Report

For The Period 01 July 2020 - 30 June 2021

Investment	Accounting Treatment				Tax Treatment								
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Managed Investments (Australian)</b>													
<b>MGE0001AU - Magellan Global Fund</b>													
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,306.44	11,782.70	0.00
<b>PLA0001AU - Platinum - European Fund</b>													
30/06/2017	13/08/2020		21,495.59	72,521.82	67,547.74	(4,974.08)	72,521.82	72,521.82	0.00	0.00	0.00	0.00	(4,974.08)
30/06/2017	13/08/2020		1,468.45	4,966.75	4,614.46	(352.29)	4,966.75	4,966.75	0.00	0.00	0.00	0.00	(352.29)
15/06/2017	13/08/2020		6,673.53	24,000.00	20,970.90	(3,029.10)	24,000.00	24,000.00	0.00	0.00	0.00	0.00	(3,029.10)
			<b>29,637.57</b>	<b>101,488.57</b>	<b>93,133.10</b>	<b>(8,355.47)</b>	<b>101,488.57</b>	<b>101,488.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(8,355.47)</b>
<b>PLA0002AU - Platinum - International Fund</b>													
30/06/2017	13/08/2020		19,721.14	39,799.23	35,819.51	(3,979.72)	39,799.23	39,799.23	0.00	0.00	0.00	0.00	(3,979.72)
30/06/2017	13/08/2020		3,267.78	6,611.37	5,935.27	(676.10)	6,611.37	6,611.37	0.00	0.00	0.00	0.00	(676.10)
30/06/2015	13/08/2020		2,734.60	5,826.62	4,966.86	(859.76)	5,826.62	5,672.98	0.00	0.00	0.00	0.00	(706.13)
19/06/2007	13/08/2020		12,076.13	25,000.00	21,933.88	(3,066.12)	25,000.00	24,321.54	0.00	0.00	0.00	0.00	(2,387.66)
			<b>37,799.65</b>	<b>77,237.22</b>	<b>68,655.52</b>	<b>(8,581.70)</b>	<b>77,237.22</b>	<b>76,405.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(7,749.61)</b>
<b>PLA0003AU - Platinum - Japan Fund</b>													
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,823.46	144.57	0.00
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,823.46</b>	<b>144.57</b>	<b>0.00</b>
<b>PLA0004AU - Platinum - Asia Fund</b>													
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,332.71	16,585.07	0.00
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,332.71</b>	<b>16,585.07</b>	<b>0.00</b>

Rickard SF

## Realised Capital Gains Report

For The Period 01 July 2020 - 30 June 2021

Investment	Accounting Treatment				Tax Treatment				Capital Loss					
	Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base		Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	
<b>Managed Investments (Australian)</b>														
PMCO100AU1 - PM CAPITAL Global Companies														
15/06/2017	17/08/2020		37,643.52	100,000.00	113,239.24	13,239.24	100,000.00	100,000.00	0.00	0.00	13,239.24	0.00	0.00	0.00
			<b>37,643.52</b>	<b>100,000.00</b>	<b>113,239.24</b>	<b>13,239.24</b>	<b>100,000.00</b>	<b>100,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13,239.24</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
RFA0819AU - Pandal Wsale Smaller Companies Fund														
			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,559.30	1,236.60	0.00	0.00
			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,559.30</b>	<b>1,236.60</b>	<b>0.00</b>	<b>0.00</b>
			<b>975,683.56</b>	<b>1,415,138.07</b>	<b>1,388,005.59</b>	<b>(27,132.47)</b>	<b>1,410,647.58</b>	<b>1,409,815.48</b>	<b>0.00</b>	<b>0.00</b>	<b>144,855.93</b>	<b>37,343.70</b>	<b>(44,664.06)</b>	
			<b>7,462,008.40</b>	<b>1,912,003.84</b>	<b>1,882,568.71</b>	<b>(29,435.11)</b>	<b>1,907,513.35</b>	<b>1,906,681.25</b>	<b>0.00</b>	<b>0.00</b>	<b>144,855.93</b>	<b>37,343.70</b>	<b>(46,966.70)</b>	



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## Unrealised Capital Gains - Detailed Report

As at 30 June 2021

Investment	Contract Date	Units	Cost	Tax Deferred / Depreciation	CGT Cost Base	Market Value	Projected Profit / (Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
<b>Derivatives (Options, Hybrids, Future Contracts)</b>										
FXUSD - FXUSD										
	10/03/2021	49.03	63.39	0.00	63.39	0.0000	(63.39)	0.00	0.00	0.00
	10/06/2021	49.03	63.25	0.00	63.25	0.0000	(63.25)	0.00	0.00	0.00
		<b>98.06</b>	<b>126.64</b>	<b>0.00</b>	<b>126.64</b>	<b>0.0000</b>	<b>(126.64)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
FXYEN - FXYEN										
	30/06/2021	124,182.00	1,490.68	0.00	1,490.68	0.0000	(1,490.68)	0.00	0.00	0.00
		<b>124,182.00</b>	<b>1,490.68</b>	<b>0.00</b>	<b>1,490.68</b>	<b>0.0000</b>	<b>(1,490.68)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Managed Investments (Australian)</b>										
APN0023AU - APN Asian REIT Fund										
	19/06/2017	83,014.04	130,000.00	8,920.89	121,079.11	148,769.4611	27,690.35	0.00	18,460.23	0.00
		<b>83,014.04</b>	<b>130,000.00</b>	<b>8,920.89</b>	<b>121,079.11</b>	<b>148,769.4611</b>	<b>27,690.35</b>	<b>0.00</b>	<b>18,460.23</b>	<b>0.00</b>
BLK7875AU - BlackRock Conc Ind Lg Sh Fd - Z Uni										
	16/11/2018	310,998.78	300,000.00	1,454.16	298,545.84	391,858.4628	93,312.62	0.00	62,208.42	0.00
		<b>310,998.78</b>	<b>300,000.00</b>	<b>1,454.16</b>	<b>298,545.84</b>	<b>391,858.4628</b>	<b>93,312.62</b>	<b>0.00</b>	<b>62,208.42</b>	<b>0.00</b>
BNT0101AU - Hyperion Small Growth Companies Fund										
	30/06/2017	24,600.85	111,139.27	237.97	110,901.30	133,550.6409	22,649.35	0.00	15,099.56	0.00
		<b>24,600.85</b>	<b>111,139.27</b>	<b>237.97</b>	<b>110,901.30</b>	<b>133,550.6409</b>	<b>22,649.35</b>	<b>0.00</b>	<b>15,099.56</b>	<b>0.00</b>
FID0008AU - Fidelity Aust Equities Fund										
	15/06/2017	4,597.24	141,000.00	311.32	140,688.68	179,437.1731	38,748.49	0.00	25,832.33	0.00
	30/06/2017	3,526.08	105,872.67	238.78	105,633.89	137,628.1915	31,994.31	0.00	21,329.53	0.00

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## Unrealised Capital Gains - Detailed Report

As at 30 June 2021

Investment	Contract Date	Units	Cost	Tax Deferred / Depreciation	CGT Cost Base	Market Value	Projected Profit / (Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
<b>Managed Investments (Australian)</b>										
FID0008AU - Fidelity Aust Equities Fund										
		<b>8,123.32</b>	<b>246,872.67</b>	<b>550.10</b>	<b>246,322.57</b>	<b>317,065.3646</b>	<b>70,742.80</b>	<b>0.00</b>	<b>47,161.86</b>	<b>0.00</b>
FID0015AU - Fidelity India Fd										
	16/11/2018	6,116.26	200,000.00	506.01	199,493.99	277,861.6918	78,367.70	0.00	52,245.13	0.00
	30/06/2020	16.26	506.02	(0.00)	506.02	738.6918	232.67	0.00	155.11	0.00
		<b>6,132.52</b>	<b>200,506.02</b>	<b>506.01</b>	<b>200,000.01</b>	<b>278,600.3836</b>	<b>78,600.37</b>	<b>0.00</b>	<b>52,400.25</b>	<b>0.00</b>
FPI0334AU - Maccacorp Limited - Macgrove Macadamia Project 2007										
	14/02/2014	1.00	100.00	0.00	100.00	1.0000	(99.00)	0.00	0.00	0.00
		<b>1.00</b>	<b>100.00</b>	<b>0.00</b>	<b>100.00</b>	<b>1.0000</b>	<b>(99.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
HOW0016AU - Novaport Wsale Smaller Companies Fund										
	30/06/2017	28,331.15	70,020.43	(0.01)	70,020.44	83,551.3815	13,530.95	0.00	9,020.63	0.00
		<b>28,331.15</b>	<b>70,020.43</b>	<b>(0.01)</b>	<b>70,020.44</b>	<b>83,551.3815</b>	<b>13,530.95</b>	<b>0.00</b>	<b>9,020.63</b>	<b>0.00</b>
HOW0035AU - Greencape Wholesale High Conviction Fund										
	19/06/2017	100,474.07	142,000.00	1,251.17	140,748.83	166,133.8711	25,385.05	0.00	16,923.36	0.00
	30/06/2017	76,946.75	103,693.44	939.57	102,753.87	127,231.4511	24,477.58	0.00	16,318.39	0.00
	30/06/2019	0.00	0.00	0.00	0.00	0.0046	0.00	0.00	0.00	0.00
		<b>177,420.82</b>	<b>245,693.44</b>	<b>2,190.74</b>	<b>243,502.70</b>	<b>293,365.3268</b>	<b>49,862.63</b>	<b>0.00</b>	<b>33,241.75</b>	<b>0.00</b>
IML0002AU - Investors Mutual Australian Share Fund										
	15/06/2017	41,785.73	136,000.00	891.32	135,108.68	122,975.3896	(12,133.29)	0.00	0.00	0.00
	30/06/2017	34,623.64	107,402.05	659.67	106,742.38	101,897.3725	(4,845.00)	0.00	0.00	0.00
	30/06/2019	0.00	0.00	0.00	0.00	0.0029	0.00	0.00	0.00	0.00

Rickard SF

## Unrealised Capital Gains - Detailed Report

As at 30 June 2021

Investment	Contract Date	Units	Cost	Tax Deferred / Depreciation	CGT Cost Base	Market Value	Projected Profit / (Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
<b>Managed Investments (Australian)</b>										
IML0002AU - Investors Mutual Australian Share Fund										
		<b>76,409.37</b>	<b>243,402.05</b>	<b>1,550.99</b>	<b>241,851.06</b>	<b>224,872.7650</b>	<b>(16,978.29)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
LAZ0002AU - Lazard Global Small Cap Fund										
	15/06/2017	47,023.42	100,000.00	0.00	100,000.00	139,725.3842	39,725.38	0.00	26,483.59	0.00
MAQ0404AU - IFP Global Franchise										
	15/06/2017	27,601.20	66,000.00	0.00	66,000.00	67,308.2863	1,308.29	0.00	872.19	0.00
	30/06/2017	3,801.31	8,462.85	0.00	8,462.85	9,269.8746	807.02	0.00	538.02	0.00
	30/06/2017	35,515.78	78,919.61	0.00	78,919.61	86,608.7811	7,689.17	0.00	5,126.11	0.00
MAQ0464AU - Arrowstreet Global Equity Fund										
	19/06/2017	90,244.56	100,000.00	0.00	100,000.00	105,116.8635	5,116.86	0.00	3,411.24	0.00
MGE0001AU - Magellan Global Fund										
	08/07/2015	50,203.32	100,000.00	(8,402.53)	108,402.53	134,926.4428	26,523.91	0.00	17,682.61	0.00
	30/06/2019	0.00	0.00	(0.00)	0.00	0.0094	0.01	0.00	0.01	0.00
PLA0001AU - Platinum - European Fund										
	30/06/2017	0.01	0.05	0.00	0.05	0.0525	0.01	0.00	0.00	0.00
PLA0003AU - Platinum - Japan Fund										
		<b>0.01</b>	<b>0.05</b>	<b>0.00</b>	<b>0.05</b>	<b>0.0525</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Rickard SF

## Unrealised Capital Gains - Detailed Report

As at 30 June 2021

Investment	Contract Date	Units	Cost	Tax Deferred / Depreciation	CGT Cost Base	Market Value	Projected Profit / (Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
<b>Managed Investments (Australian)</b>										
PLA0003AU - Platinum - Japan Fund										
	15/06/2017	12,215.44	55,000.00	0.00	55,000.00	55,864.8718	864.87	0.00	576.58	0.00
	30/06/2017	2,137.76	8,997.41	0.00	8,997.41	9,776.6178	779.21	0.00	519.47	0.00
	30/06/2017	21,072.00	88,464.46	0.00	88,464.46	96,368.5611	7,904.11	0.00	5,269.40	0.00
		<b>35,425.20</b>	<b>152,461.87</b>	<b>0.00</b>	<b>152,461.87</b>	<b>162,010.0507</b>	<b>9,548.19</b>	<b>0.00</b>	<b>6,365.45</b>	<b>0.00</b>
PLA0004AU - Platinum - Asia Fund										
	19/06/2007	12,276.74	36,464.36	0.00	36,464.36	33,420.9693	(3,043.39)	0.00	0.00	0.00
	30/06/2014	1,245.62	3,421.97	0.00	3,421.97	3,390.9513	(31.02)	0.00	0.00	0.00
	30/06/2015	3,576.74	10,860.06	0.00	10,860.06	9,736.9593	(1,123.10)	0.00	0.00	0.00
	15/06/2017	7,544.69	23,000.00	0.00	23,000.00	20,538.9096	(2,461.09)	0.00	0.00	0.00
	30/06/2017	3,837.61	10,523.89	0.00	10,523.89	10,447.1257	(76.76)	0.00	0.00	0.00
	30/06/2017	8,460.08	23,141.70	0.00	23,141.70	23,030.8682	(110.83)	0.00	0.00	0.00
		<b>36,941.48</b>	<b>107,411.98</b>	<b>0.00</b>	<b>107,411.98</b>	<b>100,565.7834</b>	<b>(6,846.19)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
RFA0819AU - Pandal Wsale Smaller Companies Fund										
	23/12/2015	37,980.93	100,000.00	1,793.42	98,206.58	88,826.0010	(9,380.57)	0.00	0.00	0.00
	26/06/2017	52,199.55	131,000.00	2,382.11	128,617.89	122,079.0876	(6,538.81)	0.00	0.00	0.00
		<b>90,180.48</b>	<b>231,000.00</b>	<b>4,175.53</b>	<b>226,824.47</b>	<b>210,905.0886</b>	<b>(15,919.38)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>										
CSL.AX - CSL Limited										
	25/11/2020	317.00	99,538.64	0.00	99,538.64	90,405.2300	(9,133.41)	0.00	0.00	0.00
		<b>1,131,968.60</b>	<b>2,491,990.24</b>	<b>11,183.86</b>	<b>2,480,806.39</b>	<b>2,888,071.4034</b>	<b>407,265.05</b>	<b>0.00</b>	<b>298,071.93</b>	<b>0.00</b>

Rickard SF

## Unrealised Capital Gains - Detailed Report

As at 30 June 2021

Investment	Contract Date	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit / (Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
<b>Shares in Listed Companies (Australian)</b>										
CSL.AX - CSL Limited										
		317.00	99,538.64	0.00	99,538.64	90,405.2300	(9,133.41)	0.00	0.00	0.00
FPH.AX - Fisher & Paykel Healthcare Corporation Limited										
	25/11/2020	1,536.00	49,459.51	0.00	49,459.51	44,421.1200	(5,038.39)	0.00	0.00	0.00
NGI.AX - Navigator Global Investments Limited										
	01/05/2006	3,127.79	13,759.90	0.00	13,759.90	5,583.0975	(8,176.80)	0.00	0.00	0.00
	07/12/2007	1,251.21	10,008.00	0.00	10,008.00	2,233.4175	(7,774.58)	0.00	0.00	0.00
TWE.AX - Treasury Wine Estates Limited										
	25/11/2020	4,752.00	50,005.95	0.00	50,005.95	55,503.3600	5,497.41	0.00	0.00	0.00
		4,752.00	50,005.95	0.00	50,005.95	55,503.3600	5,497.41	0.00	0.00	0.00
<b>Shares in Listed Companies (Overseas)</b>										
0R1E.L - Nintendo Co. Ltd										
	25/11/2020	104.00	74,583.77	0.00	74,583.77	80,671.7600	6,087.99	0.00	0.00	0.00
144691.L - HelloFresh SE										
	25/11/2020	1,055.00	75,809.29	0.00	75,809.29	136,611.9500	60,802.66	0.00	0.00	0.00
		1,055.00	75,809.29	0.00	75,809.29	136,611.9500	60,802.66	0.00	0.00	0.00
1833.HKX - Ping An Healthcare and Technology Company Limited										

Rickard SF

## Unrealised Capital Gains - Detailed Report

As at 30 June 2021

Investment	Contract Date	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit / (Loss)	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
<b>Shares in Listed Companies (Overseas)</b>										
1833.HKX - Ping An Healthcare and Technology Company Limited										
	25/11/2020	5,872.00	93,063.82	0.00	93,063.82	97,259.6976	4,195.88	0.00	0.00	0.00
		<b>5,872.00</b>	<b>93,063.82</b>	<b>0.00</b>	<b>93,063.82</b>	<b>97,259.6976</b>	<b>4,195.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
TDOC.NYE - Teladoc Health Inc										
	25/11/2020	394.00	101,198.99	0.00	101,198.99	87,148.5054	(14,050.48)	0.00	0.00	0.00
		<b>394.00</b>	<b>101,198.99</b>	<b>0.00</b>	<b>101,198.99</b>	<b>87,148.5054</b>	<b>(14,050.48)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
TGT.NYE - Target Corp										
	25/11/2020	103.00	24,973.18	0.00	24,973.18	33,119.4749	8,146.29	0.00	0.00	0.00
		<b>103.00</b>	<b>24,973.18</b>	<b>0.00</b>	<b>24,973.18</b>	<b>33,119.4749</b>	<b>8,146.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
TMUS.NDQ - T-Mobile US Inc										
	25/11/2020	431.00	75,724.29	0.00	75,724.29	83,029.6933	7,305.40	0.00	0.00	0.00
		<b>431.00</b>	<b>75,724.29</b>	<b>0.00</b>	<b>75,724.29</b>	<b>83,029.6933</b>	<b>7,305.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
WORK.NYE - Slack Technologies Inc - Ordinary Shares - Class A										
	25/11/2020	1,244.00	50,198.92	0.00	50,198.92	73,302.9488	23,104.03	0.00	0.00	0.00
		<b>1,244.00</b>	<b>50,198.92</b>	<b>0.00</b>	<b>50,198.92</b>	<b>73,302.9488</b>	<b>23,104.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares in Unlisted Private Companies (Australian)</b>										
TANHILL - Tanunda Hill Vineyard Shares										
	30/06/2017	18,494.00	63,989.24	0.00	63,989.24	14,425.3200	(49,563.92)	0.00	0.00	0.00
		<b>18,494.00</b>	<b>63,989.24</b>	<b>0.00</b>	<b>63,989.24</b>	<b>14,425.3200</b>	<b>(49,563.92)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		<b>18,494.00</b>	<b>63,989.24</b>	<b>0.00</b>	<b>63,989.24</b>	<b>14,425.3200</b>	<b>(49,563.92)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

3,275,921.06	11,183.86	3,264,737.21	3,691,786.9784	427,049.81	0.00	298,071.93	0.00
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# **Audit Representation Letter from Trustee(s)**

**Rickard SF**

**Year ended 30 June 2021**

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

## **Preparation of the ATO Income Tax & Regulatory Return**

The information disclosed in the annual return is complete and accurate.

## **Sole Purpose of the Fund**

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

## **Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

## **Fund Books/Records/Minutes**

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

## **Asset Form**

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.



## **Ownership and Pledging of Assets**

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of Rickard Superannuation Fund
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

## **Investments**

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

## **Trust Deed Amendments**

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

## **Governing Rules**

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

## **Legislative Requirements**

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act.

## **Trustee Responsibilities**

The Trustees are aware of their responsibilities to the Members and the various regulatory bodies.

## **Trustee Covenants**

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

### **Disqualified person not to act as a Trustee**

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

### **Information to Members**

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

### **Meetings**

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

### **Subsequent Events**

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

*Ross Rickard*

Ross Rickard (May 30, 2022 16:31 GMT+10)

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Ross Rickard

## ENGAGEMENT LETTER

To: Ross Rickard, Rickard SF

### Scope

You have requested that we audit the financial report of Rickard SF, which comprises the balance sheet as at 30 June 2021, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

**Other Matters under the *Corporations Act 2001***

*Independence*

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....

A.W. Boys  
Registered SMSF Auditor 100014140  
Dated

Acknowledged on behalf of, Rickard SF by

*Ross Rickard*

Ross Rickard (May 30, 2022 16:31 GMT+10)

.....

Ross Rickard  
Director  
Dated

May 30, 2022

# Self-managed superannuation fund annual return 2021

### Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via [ABR.gov.au](http://ABR.gov.au) or complete the Change of details for superannuation entities form (NAT 3036).

### To complete this annual return

- Print clearly, using a BLACK pen only.
  - Use BLOCK LETTERS and print one character per box.
- 
- Place  in ALL applicable boxes.

➤ Postal address for annual returns:

**Australian Taxation Office**  
**GPO Box 9845**  
 [insert the name and postcode of your capital city]

For example;

**Australian Taxation Office**  
**GPO Box 9845**  
**SYDNEY NSW 2001**

## Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town	State/territory	Postcode
<input type="text" value="Gold Coast Mc"/>	<input type="text" value="QLD"/>	<input type="text" value="9726"/>

5 Annual return status

Is this an amendment to the SMSF's 2021 return?    **A** No  Yes

Is this the first required return for a newly registered SMSF?    **B** No  Yes

Tax File Number **6 SMSF auditor**

Auditor's name

Title: Mr  Mrs  Miss  Ms  Other 

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**  /  / Was Part A of the audit report qualified? **B** No  Yes Was Part B of the audit report qualified? **C** No  Yes If Part B of the audit report was qualified, have the reported issues been rectified? **D** No  Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number  Fund account number 

Fund account name

I would like my tax refunds made to this account.  Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number  Account number 

Account name

**C Electronic service address alias**

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number 

- 8 Status of SMSF** Australian superannuation fund **A** No  Yes  Fund benefit structure **B**  **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No  Yes

**9 Was the fund wound up during the income year?**

No  Yes  If yes, provide the date on which the fund was wound up  /  /  Have all tax lodgment and payment obligations been met? No  Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No  Go to Section B: Income.

Yes  Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C**  Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes  Go to Section B: Income.

No  Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Tax File Number **Provided**

Section B: **Income**

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

**11 Income**

Did you have a capital gains tax (CGT) event during the year? **G** No  Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover? **M** No  Yes  Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$  Net foreign income **D** \$  Loss

Australian franking credits from a New Zealand company **E** \$  Number

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$  Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$  Code

**Calculation of assessable contributions**

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus \*\*No-TFN-quoted contributions **R3** \$  (an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

**Assessable contributions (R1 plus R2 plus R3 less R6)** **R** \$

**Calculation of non-arm's length income**

\*Net non-arm's length private company dividends **U1** \$

plus \*Net non-arm's length trust distributions **U2** \$

plus \*Net other non-arm's length income **U3** \$

\*Other income **S** \$  Code

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3)** **U** \$

#This is a mandatory label.  
\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME (Sum of labels A to U)** **W** \$  Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME (W less Y)** **V** \$  Loss



Tax File Number Provided

**Section C: Deductions and non-deductible expenses**

**12 Deductions and non-deductible expenses**

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	<b>A1</b> \$ <input style="width: 100%;" type="text"/>	<b>A2</b> \$ <input style="width: 100%;" type="text"/>
Interest expenses overseas	<b>B1</b> \$ <input style="width: 100%;" type="text"/>	<b>B2</b> \$ <input style="width: 100%;" type="text"/>
Capital works expenditure	<b>D1</b> \$ <input style="width: 100%;" type="text"/>	<b>D2</b> \$ <input style="width: 100%;" type="text"/>
Decline in value of depreciating assets	<b>E1</b> \$ <input style="width: 100%;" type="text"/>	<b>E2</b> \$ <input style="width: 100%;" type="text"/>
Insurance premiums – members	<b>F1</b> \$ <input style="width: 100%;" type="text"/>	<b>F2</b> \$ <input style="width: 100%;" type="text"/>
SMSF auditor fee	<b>H1</b> \$ <input style="width: 100%; text-align: right; value: 188;" type="text"/>	<b>H2</b> \$ <input style="width: 100%; text-align: right; value: 86;" type="text"/>
Investment expenses	<b>I1</b> \$ <input style="width: 100%; text-align: right; value: 11,203;" type="text"/>	<b>I2</b> \$ <input style="width: 100%; text-align: right; value: 5,143;" type="text"/>
Management and administration expenses	<b>J1</b> \$ <input style="width: 100%; text-align: right; value: 1,482;" type="text"/>	<b>J2</b> \$ <input style="width: 100%; text-align: right; value: 561;" type="text"/>
Forestry managed investment scheme expense	<b>U1</b> \$ <input style="width: 100%;" type="text"/>	<b>U2</b> \$ <input style="width: 100%;" type="text"/>
Other amounts	<b>L1</b> \$ <input style="width: 100%;" type="text"/> <span style="border: 1px solid black; padding: 2px; font-size: small;">Code</span>	<b>L2</b> \$ <input style="width: 100%;" type="text"/> <span style="border: 1px solid black; padding: 2px; font-size: small;">Code</span>
Tax losses deducted	<b>M1</b> \$ <input style="width: 100%;" type="text"/>	

**TOTAL DEDUCTIONS**  
**N** \$   
(Total **A1** to **M1**)

**TOTAL NON-DEDUCTIBLE EXPENSES**  
**Y** \$   
(Total **A2** to **L2**)

**TAXABLE INCOME OR LOSS** Loss  
**O** \$    
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

**TOTAL SMSF EXPENSES**  
**Z** \$   
(N plus Y)

\*This is a mandatory label.

Tax File Number

### Section D: Income tax calculation statement

**#Important:**  
Section B label **R3**, Section C label **O** and Section D labels **A,T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

#### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	<b>A \$</b>	<input type="text" value="99,153"/>	(an amount must be included even if it is zero)
#Tax on taxable income	<b>T1 \$</b>	<input type="text" value="14,872.95"/>	(an amount must be included even if it is zero)
#Tax on no-TFN-quoted contributions	<b>J \$</b>	<input type="text" value="0.00"/>	(an amount must be included even if it is zero)
<b>Gross tax</b>	<b>B \$</b>	<input type="text" value="14,872.95"/>	(T1 plus J)

Foreign income tax offset	<b>C1 \$</b>	<input type="text" value="4,009.67"/>	
Rebates and tax offsets	<b>C2 \$</b>	<input type="text"/>	
<b>Non-refundable non-carry forward tax offsets</b>	<b>C \$</b>	<input type="text" value="4,009.67"/>	(C1 plus C2)

**SUBTOTAL 1**

**T2 \$**   
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	<b>D1 \$</b>	<input type="text" value="0.00"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	<b>D2 \$</b>	<input type="text" value="0.00"/>	
Early stage investor tax offset	<b>D3 \$</b>	<input type="text" value="0.00"/>	
Early stage investor tax offset carried forward from previous year	<b>D4 \$</b>	<input type="text" value="0.00"/>	
<b>Non-refundable carry forward tax offsets</b>	<b>D \$</b>	<input type="text" value="0.00"/>	(D1 plus D2 plus D3 plus D4)
<b>SUBTOTAL 2</b>	<b>T3 \$</b>	<input type="text" value="10,863.28"/>	(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	<b>E1 \$</b>	<input type="text" value="10,831.03"/>	
No-TFN tax offset	<b>E2 \$</b>	<input type="text"/>	
National rental affordability scheme tax offset	<b>E3 \$</b>	<input type="text"/>	
Exploration credit tax offset	<b>E4 \$</b>	<input type="text" value="0.00"/>	
<b>Refundable tax offsets</b>	<b>E \$</b>	<input type="text" value="10,831.03"/>	(E1 plus E2 plus E3 plus E4)

**#TAX PAYABLE T5 \$**   
(T3 less E – cannot be less than zero)

**Section 102AAM interest charge**

**G \$**

Tax File Number

Credit for interest on early payments – amount of interest	<b>H1 \$</b> <input type="text"/>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	<b>H2 \$</b> <input type="text"/>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	<b>H3 \$</b> <input type="text"/>	
Credit for TFN amounts withheld from payments from closely held trusts	<b>H5 \$</b> <input type="text" value="0.00"/>	
Credit for interest on no-TFN tax offset	<b>H6 \$</b> <input type="text"/>	
Credit for foreign resident capital gains withholding amounts	<b>H8 \$</b> <input type="text" value="0.00"/>	
	<b>Eligible credits</b>	
	<b>H \$</b> <input type="text"/>	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b> <input type="text" value="0.00"/>	(unused amount from label <b>E</b> – an amount must be included even if it is zero)
---	---	---

**PAYG instalments raised**

**K \$**

**Supervisory levy**

**L \$**

**Supervisory levy adjustment for wound up funds**

**M \$**

**Supervisory levy adjustment for new funds**

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b> <input type="text" value="291.25"/>	(T5 plus G less H less I less K plus L less M plus N)
---	---	---

#This is a mandatory label.

**Section E: Losses**

**14 Losses**

**!** If total loss is greater than \$100,000, complete and attach a Losses schedule 2021.

Tax losses carried forward to later income years **U \$**

Net capital losses carried forward to later income years **V \$**

Tax File Number

Section F: Member information

MEMBER 1

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name  Other given names

Member's TFN See the Privacy note in the Declaration.  Date of birth

Contributions

**!** Refer to instructions for completing these labels.

Employer contributions

**A** \$

ABN of principal employer

**A1**

Personal contributions

**B** \$

CGT small business retirement exemption

**C** \$

CGT small business 15-year exemption amount

**D** \$

Personal injury election

**E** \$

Spouse and child contributions

**F** \$

Other third party contributions

**G** \$

Proceeds from primary residence disposal

**H** \$

Receipt date Day / Month / Year

**H1**  /  /

Assessable foreign superannuation fund amount

**I** \$

Non-assessable foreign superannuation fund amount

**J** \$

Transfer from reserve: assessable amount

**K** \$

Transfer from reserve: non-assessable amount

**L** \$

Contributions from non-complying funds and previously non-complying funds

**T** \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

**M** \$

**TOTAL CONTRIBUTIONS N** \$  (Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

TRIS Count

Allocated earnings or losses **O** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

**CLOSING ACCOUNT BALANCE S** \$  (**S1 plus S2 plus S3**)

Loss

Code

Code

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Tax File Number

Section H: **Assets and liabilities**

**15 ASSETS**

**15a Australian managed investments**

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

**15b Australian direct investments**

Cash and term deposits **E** \$

Debt securities **F** \$

Loans **G** \$

Listed shares **H** \$

Unlisted shares **I** \$

Limited recourse borrowing arrangements **J** \$

Non-residential real property **K** \$

Residential real property **L** \$

Collectables and personal use assets **M** \$

Other assets **O** \$

**Limited recourse borrowing arrangements**

Australian residential real property **J1** \$

Australian non-residential real property **J2** \$

Overseas real property **J3** \$

Australian shares **J4** \$

Overseas shares **J5** \$

Other **J6** \$

Property count **J7**

**15c Other investments**

Crypto-Currency **N** \$

**15d Overseas direct investments**

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$   
(Sum of labels **A** to **T**)

**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No  Yes  \$

Tax File Number

- 15f Limited recourse borrowing arrangements**  
 If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No  Yes   
 Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No  Yes

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> \$ <input type="text"/>	
Permissible temporary borrowings	<b>V2</b> \$ <input type="text"/>	
Other borrowings	<b>V3</b> \$ <input type="text"/>	
	Borrowings	<b>V</b> \$ <input type="text"/>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCES</b> from Sections F and G)		<b>W</b> \$ <input type="text" value="6,035,407"/>
	Reserve accounts	<b>X</b> \$ <input type="text"/>
	Other liabilities	<b>Y</b> \$ <input type="text"/>
<b>TOTAL LIABILITIES</b>		<b>Z</b> \$ <input type="text" value="6,035,407"/>

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$

Total TOFA losses **I** \$

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Tax File Number Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

*Ross Rickard*  
 Ross Rickard (May 30, 2022 16:31 GMT+10)

Date  /  /

**Preferred trustee or director contact details:**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

*Ross Rickard*  
 Ross Rickard (May 30, 2022 16:31 GMT+10)

Date  /  /

**Tax agent's contact details**

Title: Mr  Mrs  Miss  Ms  Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

## Capital gains tax (CGT) schedule

# 2021

### When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S M I T H S T

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2021* available on our website at [ato.gov.au](http://ato.gov.au) for instructions on how to complete this schedule.

Tax file number (TFN)

- ! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

### Taxpayer's name

### 1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	<b>A \$</b> <input type="text"/>	<b>K \$</b> <input type="text"/>
Other shares	<b>B \$</b> <input type="text"/>	<b>L \$</b> <input type="text"/>
Units in unit trusts listed on an Australian securities exchange	<b>C \$</b> <input type="text"/>	<b>M \$</b> <input type="text" value="44,664"/>
Other units	<b>D \$</b> <input type="text"/>	<b>N \$</b> <input type="text"/>
Real estate situated in Australia	<b>E \$</b> <input type="text"/>	<b>O \$</b> <input type="text"/>
Other real estate	<b>F \$</b> <input type="text"/>	<b>P \$</b> <input type="text"/>
Amount of capital gains from a trust (including a managed fund)	<b>G \$</b> <input type="text" value="182,375"/>	
Collectables	<b>H \$</b> <input type="text"/>	<b>Q \$</b> <input type="text"/>
Other CGT assets and any other CGT events	<b>I \$</b> <input type="text"/>	<b>R \$</b> <input type="text" value="2,302"/>
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S \$</b> <input type="text" value="0"/>	
<b>Total current year capital gains</b>	<b>J \$</b> <input type="text" value="182,375"/>	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.



Tax File Number **2 Capital losses**Total current year capital losses **A** \$ Total current year capital losses applied **B** \$ Total prior year net capital losses applied **C** \$ Total capital losses transferred in applied  
(only for transfers involving a foreign bank branch or  
permanent establishment of a foreign financial entity) **D** \$ Total capital losses applied **E** \$ Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ Other net capital losses carried forward to later income years **B** \$ Add amounts at **A** and **B** and transfer the total  
to label **V** – **Net capital losses carried forward**  
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ **5 CGT concessions for small business**Small business active asset reduction **A** \$ Small business retirement exemption **B** \$ Small business rollover **C** \$ Total small business concessions applied **D** \$ **6 Net capital gain**Net capital gain **A** \$ **1J less 2E less 4A less 5D** (cannot be less than  
zero). Transfer the amount at **A** to label **A** – **Net**  
**capital gain** on your tax return.

Tax File Number

**7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer  Yes, as a seller  No   
 (Print  in the appropriate box.)

**!** If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$  /

**!** **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$  /

**8 Other CGT information required (if applicable)**

Small business 15 year exemption – exempt capital gains **A** \$  /

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Tax File Number

## Taxpayer's declaration

**!** If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

### Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

### Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

*I declare that the information on this form is true and correct.*

Signature

  
Ross Rickard (May 30, 2022 16:31 GMT+10)

Date

Day Month Year

Contact name

Daytime contact number (include area code)

## Electronic Lodgment Declaration (SMSF)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel.

It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information - it outlines our commitment to safeguarding your details.

### Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
Provided	Rickard SF	2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

### Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office.

The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

*Ross Rickard*  
Ross Rickard (May 30, 2022 16:31 GMT+10)

Date

May 30, 2022

## ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account Name	Macquarie-CashManage	
Account Number	182512 960895480	Client Reference
		RICKSF

I authorise the refund to be deposited directly to the specified account

Signature

*Ross Rickard*  
Ross Rickard (May 30, 2022 16:31 GMT+10)

Date

May 30, 2022

## Tax Agent's Declaration

**I declare that:**

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

**Agent's signature**  **Date**

**Contact name**  **Client Reference**

**Agent's Phone Number**  **Tax Agent Number**

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Agent SUPERANNUATION  
PROFESSIONALS PTY LTD  
Client THE TRUSTEE FOR RICKARD SF  
ABN 24 571 534 388

## Print activity statement

Account	Period	Document ID	GST accounting method
Activity statement – 001 – THE TRUSTEE FOR RICKARD SF	Jan 2022 – Mar 2022	47659275670	Cash

Receipt ID 1780377411  
Date lodged 30 May 2022  
Payment due date 28 April 2022

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>Goods and services tax (GST)</b>			
1A Owed to ATO		\$0.00	
1B Owed by ATO			\$0.00
G1 Total sales	\$0.00		
Does this include GST?	No		

## No amount payable

\$0.00

BPAY®

*Ross Rickard*  
Ross Rickard (May 30, 2022 16:31 GMT+10)



**Biller code** 75556  
**Ref** 245715343881260

### Telephone and Internet Banking - BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or credit card account.

For more information see [www.bpay.com.au](http://www.bpay.com.au)

## Australia Post

Payment can be made in person at Australia Post outlets with cash, cheque or money order using the barcode below.

**Payment reference number**

245715343881260



\*171 245715343881260



Agent SUPERANNUATION  
PROFESSIONALS PTY LTD  
Client THE TRUSTEE FOR RICKARD SF  
ABN 24 571 534 388

## Print activity statement

Account	Period	Document ID	GST accounting method
Activity statement – 001 – THE TRUSTEE FOR RICKARD SF	Jan 2022 – Mar 2022	47659275670	Cash

Payment due date 28 April 2022

## Statement summary

Description	Reported Value	Owed to ATO	Owed by ATO
<b>Goods and services tax (GST)</b>			
1A Owed to ATO		\$0.00	
1B Owed by ATO			\$0.00
G1 Total sales	\$0.00		
Does this include GST?	No		

## No amount payable

\$0.00

### Declaration

- > I THE TRUSTEE FOR RICKARD SF authorise SUPERANNUATION PROFESSIONALS PTY LTD to give the Jan 2022 – Mar 2022 activity statement to the Commissioner of Taxation for 001 – THE TRUSTEE FOR RICKARD SF.
- > I declare that the information provided for the preparation of this activity statement is true and correct.
- > I am authorised to make this declaration.

Signed: Ross Rickard  
Ross Rickard (May 30, 2022 16:31 GMT+10)

May 30, 2022

Date: \_\_\_\_\_



## **SELF-MANAGED SUPERANNUATION FUND INDEPENDENT AUDITOR'S REPORT**

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### Approved SMSF auditor details

Name: Anthony William Boys

Business name: SUPER AUDITS

Business postal address: PO Box 3376 RUNDLE MALL 5000

SMSF auditor number (SAN): 100014140

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### Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name: Rickard SF

Australian business number (ABN) or tax file number (TFN): 24 571 534 388

Address: PO Box 5535 GOLD COAST MC QLD 9726

Year of income being audited: 1 July 2020 – 30 June 2021

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### To the SMSF trustee

To the trustee of the Rickard SF

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**AUDITING  
DUE DILIGENCE  
FORENSIC ACCOUNTING**

## Part A: Financial audit

### Qualified Opinion

I have audited the special purpose financial report of the Rickard SF comprising; the Profit & Loss Statement for the financial year ending 30 June 2021, the Balance Sheet as at 30 June 2021 and the Notes to and forming part of the Accounts for the year ended 30 June 2021 of the Rickard SF for the year ended 30 June 2021.

In my opinion, the financial report, presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2021 and the results of its operations for the year then ended, ***except for the value and recoverability of the Tanunda Hill shares.***

### Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards<sup>1</sup>. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund. My firm did not prepare the financial statements for the fund but it was only a routine or mechanical service and appropriate safeguards were applied). Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Emphasis of Matter - Basis of accounting

I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Rickard SF meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

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<sup>1</sup>The Australian Auditing Standards issued by the Auditing and Assurance Standards Board.



## Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of the corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund, or have no realistic alternative but to do so. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

## Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.



- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees and or the trustee's authorised representative regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

## Part B: Compliance engagement

### Opinion

I have undertaken a reasonable assurance engagement on the Rickard SF's compliance, in all material respects, with applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2021.

Sections: 17A, 34, 35AE, 35B, 35C (2), 35 (D) (1), 52 (2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA 13.22 (B and C)

In my opinion, each trustee of the Rickard SF has complied, in all material respects, with the listed provisions, for the year ended 30 June 2021

### Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements and applied Auditing Standards ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement. In particular, neither myself, my firm or my network firm assumed a management responsibility for the fund.

Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

### SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

### Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions for the year ended 30 June 2021. ASAE 3100 Compliance Engagements requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee(s) has / have complied, in all material respects, with the listed provisions for the year ended 30 June 2021.

An assurance engagement to report on the trustees' compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the listed provisions for the year ended 30 June 2021.

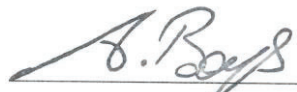
These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance and have not covered any other provisions of the SISA and the SISR apart from those specified.

### Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2021 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor: A.W. Boys



SMSF Auditor's signature

SMSF Auditor's signature  
**Date:** 25<sup>th</sup> May 2022



The Trustee  
Rickard SF  
PO Box 5535  
GOLD COAST MC QLD 9726

A.W. Boys  
PO Box 3376  
Rundle Mall 5000  
25<sup>th</sup> May 2022

Dear Trustee,

I have completed the audit of the Rickard SF for the financial year ending 30 June 2021. The Trustee has complied in all material respects with the *Superannuation Industry (Supervision) Act 1993* and Regulations. ***It is strongly recommended that the trustee regularly monitor the financial performance of the unlisted assets to minimise the potential risk of incurring significant capital losses that may occur from such investments. Also, the trustee is obliged to obtain a valuation or market appraisal of the unlisted assets, held by the Fund and report that market value in the financial statements of the Fund every year pursuant to Regulation 8.02B. Further, the trustee is obliged to conduct all related party transactions (if any) in accordance with LCR 2021/2 and section 109 of the SIS Act. In addition, the trustee is requested to minute all nonstandard significant events and transactions in the AGM minutes of the Fund.***

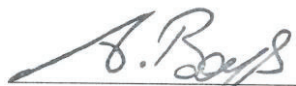
The trustee is required to maintain the financial records of the Fund for a minimum of five years and the minutes of meetings are to be retained for ten years.

It is recommended that the trustee review their Investment Strategy annually to ensure the strategy meets the objectives of the members having regard to risk, return, liquidity and diversification of investments. Further, the trustee should determine whether the Fund should hold a contract of insurance that provides insurance cover for one or more members of the Fund.

Thank you for your professionalism and full cooperation throughout the audit process.

Should you have any queries regarding any of the above please contact me on 0410 712708.

Yours sincerely



SMSF Auditor's signature

Tony Boys  
SMSF Auditor Number (SAN) 100014140  
Registered Company Auditor 67793

## Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)

S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed



Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

**16 May 2022****Reference number: 124075797**

The Trustees  
Rickard SF  
c/o Superannuation Professionals  
PO Box 5535  
**GOLD COAST MC QLD 9726**

Dear Trustees,

### **SECTION 295.390 ACTUARY'S CERTIFICATE OF EXEMPT INCOME**

This certificate has been prepared for the Trustees of Rickard SF to certify the exempt income proportion in accordance with section 295.390 of the Income Tax Assessment Act ("ITAA") 1997 for the 2020/21 income year.

I hereby certify that the proportion of the applicable income of Rickard SF ("the Fund") for the year ending 30 June 2021 that should be exempt from income tax is: **31.466%**

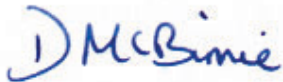
This exempt income proportion does not apply to income earned on segregated current pension assets and segregated non-current assets.

Further details of my calculation and the information on which it is based are contained in the appendices and covering email. These form part of my report and should be read in their entirety.

- ◆ Appendix A: Information used to calculate the exempt income proportion
- ◆ Appendix B: Fund liabilities
- ◆ Appendix C: Exempt current pension income result and adequacy opinion
- ◆ Appendix D: Apportioning expenses

I confirm that this actuarial certificate has been prepared in accordance with Professional Standard 406 issued by the Institute of Actuaries of Australia and other relevant professional standards and guidance notes.

Yours sincerely,



**Doug McBirnie**, B.Sc. (Hons), FIAA

## Appendix A – Information used to calculate the exempt income proportion

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### Fund data and financials

This certificate has been prepared at the request of, and based on data supplied by, Superannuation Professionals on behalf of the Trustees for the 2020/21 income year. A summary of the data supplied to us for the purpose of calculating the exempt income proportion is provided below:

<b>Name of fund:</b>	Rickard SF
<b>Fund ABN:</b>	24571534388
<b>Trustee:</b>	Rickard FT Pty Ltd
<b>Member:</b>	(1) Ross Rickard

	Member 1
Date of birth	8 Jun 1956
Value of retirement phase income streams as at 1 Jul 2020	\$1,700,590
Value of retirement phase income streams at 1 Jul 2020 excluding liabilities in respect to segregated current pension assets.	\$1,700,590

The aggregate operating statement information is:

<b>Assets available at 1 July 2020</b>	<b>\$5,357,482</b>
<b>Less</b>	
Pension payments and lump sum withdrawals	\$35,000
<b>Equals</b>	
<b>Balance before income and expenses</b>	<b>\$5,322,482</b>
Preliminary net income	\$588,060
<b>Gross assets available at year end (before tax)</b>	<b>\$5,910,541</b>

We understand that the financial information provided to us when applying for this certificate may be unaudited. Should the financial information provided to us change, as a result of audit or otherwise, this may affect the results of our calculations and we recommend you apply for an amended certificate.

In addition to relying on the data provided to us, we have made the following assumption when completing this actuarial certificate:

- ◆ The tax exempt percentage calculation was completed based on the data supplied to us, no further assumptions were required.

The information provided to us indicated that this Fund had disregarded small fund assets, as defined in section 295.387 of the ITAA 1997. The Fund therefore had no segregated current pension assets or segregated non-current assets and could not use the segregated method to claim exempt current pension income during the income year.

## Minimum pension standards

Based on the information provided, the Fund contains only accumulation and account-based type income stream benefits (commonly referred to as pensions). These include allocated pensions, market linked pensions, and account-based income streams (including transition to retirement pensions). The Fund contains no other types of income stream benefits such as defined benefits in growth or pension phase.

The Superannuation Industry Supervision (SIS) Regulations for account-based income streams include a requirement for a minimum amount to be paid to the member over the year depending on the member's age, opening account balance date of commencement. Where the minimum pension standards are not met the earnings on the assets supporting that income stream may not be eligible for an exemption from income tax, and the exempt income proportion shown in this certificate may not be correct. It was confirmed upon submission of the data for this report that all assets shown as supporting retirement phase superannuation income streams are eligible for an exemption from income tax by virtue of having met the minimum pension standards for the Income year. We have not checked that this is the case and recommend that the Fund's auditor satisfies him or herself that the relevant standards have been met.

## Appendix B – Fund liabilities

### Segregated current pension assets

Section 295.385 of the ITAA 1997 defines segregated current pension assets as those assets that are set aside to solely support retirement phase income streams. Assessable income (excluding non-arm's length income and assessable contributions) earned on these assets is exempt from income tax.

Guidance from the Australian Tax Office states that where a fund's only superannuation liabilities are in respect of account-based retirement phase income streams at a particular point in time, the fund's assets are deemed to be segregated current pension assets. The eligible income earned during a period where a fund is 100% in retirement phase is therefore exempt from tax under the segregated method.

An exception to the above is where a fund has disregarded small fund assets and is therefore unable to use the segregated method. Disregarded small fund assets are defined under section 295.387 of ITAA 1997 and apply where an SMSF or small-APRA fund have a retirement phase income stream in an income year and at the previous 30 June:

- ◆ A member of the fund had a total superannuation balance (including accounts outside that fund) of over \$1.6 million, and
- ◆ That member was the recipient of a retirement phase income stream in any fund.

We understand that this Fund did have disregarded small fund assets in the 2021 income year and therefore had no segregated current pension assets.

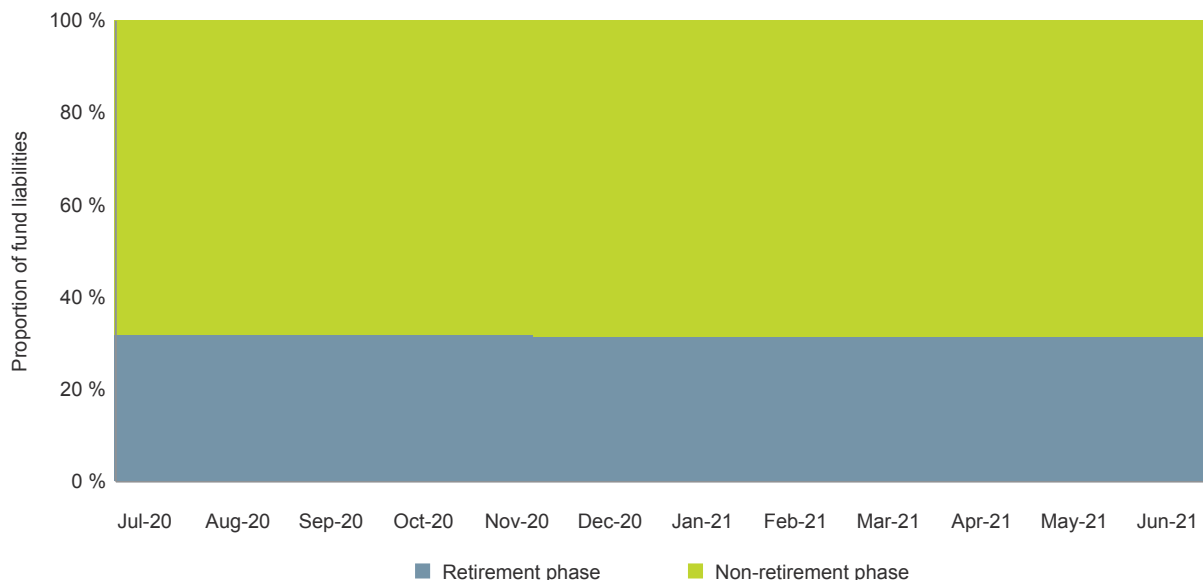
Based on the information provided, our calculations assume that the Fund had no segregated current pension assets.

### Segregated non-current assets

Segregated non-current assets as defined in section 295.395 of ITAA 1997 are those assets set aside solely to support non-retirement phase superannuation liabilities such as accumulation interests. A separate actuary's certificate is required in order to segregate such assets. We understand that the Fund had no segregated non-current assets during the income year.

### Illustration of liabilities

The following chart illustrates the Fund's liabilities during the income year:



The green non-retirement phase liabilities represent accumulation interests, reserves and non-retirement phase transition to retirement income streams in the Fund over the income year. The grey unsegregated retirement phase liabilities represent retirement phase income streams that were not segregated current pension assets.

The liabilities shown in grey and green are those that are used to calculate the exempt income proportion. These liabilities are known as 'unsegregated' and eligible income earned on assets supporting these liabilities will claim ECPI based on the exempt income proportion in this actuarial certificate.

## Appendix C - Exempt income proportion results and adequacy opinion

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### Exempt income proportion

Superannuation funds claiming exempt current pension income ("ECPI") under section 295.390 of the ITAA 1997, known as the proportionate or unsegregated method, are required to obtain an actuary's certificate prior to lodgement of the fund's income tax return. The proportion of the applicable income, excluding income earned on segregated current pension assets and segregated non-current assets, for the year ending 30 June 2021 that should be exempt from income tax is calculated as follows:

$$\frac{\text{Average value of current pension liabilities}}{\text{Average value of superannuation liabilities}} = \frac{\$1,679,015}{\$5,335,906} = 31.466\%$$

Within the requirements of legislation and the Fund's Trust Deed and Rules, the Trustees may have discretion about how income and expenses are allocated at the member level. We have not checked the terms of the Fund's Trust Deed and Rules. The daily weighted average calculation of the exempt income proportion provides a fair and reasonable method of apportioning these items between the member accounts at year end for income earned on assets that are not segregated assets and is provided below:

	Member 1	Fund
Exempt income proportion	31.466%	31.466%
Non-exempt income proportion	68.534%	68.534%

The above proportions are unlikely to be appropriate for allocating income earned on segregated assets.

### Calculating the fund's exempt current pension income for the purpose of your tax return

The exempt income proportion is applied to net ordinary assessable income including net capital gains, but excluding assessable contributions, non-arm's length income and income including capital gains or losses derived from any segregated assets. The Trustee would calculate ECPI as follows:

Total ECPI = Eligible income \* Exempt income proportion + Income on segregated current pension assets

Unutilised capital losses (except capital losses on segregated current pension assets) can be carried forward until they can be offset against assessable capital gains.

### Adequacy opinion and methodology

By definition, the liabilities of an account-based member interest or reserve at a particular time, in the absence of any unusual terms or guarantees, are equal to the value of the assets backing it. Therefore no specific assumption has been made (or is needed) regarding rates of return on the Fund's assets; pension increases; or the liability calculation discount rate. As such, I am satisfied that the amount of the assets at the end of the year, if accumulated together with the Fund's future earnings and contributions, will provide the amount required to discharge in full the liabilities as they fall due. No recommendation is needed with regard to future contributions.

The average values used in the exempt income proportion are determined using a daily weighted average calculation which takes into account relevant information such as the opening balances of each member account, any reserves, and the size and timing of any member transactions during the income year. Unless otherwise stated, all member transactions including pension commencements and commutations are assumed to occur immediately at the start of each day. More information on the methodology used can be found at <https://portal.accurium.com.au/content/certs/methodology-guide.pdf>

## Appendix D - Apportioning expenses

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### Methods for apportioning expenses

A superannuation fund can generally deduct expenses to the extent they were incurred in producing assessable income. Where an expense can be attributed to solely producing assessable income then it can be deducted from assessable income in its entirety. Where it is solely attributable to non-assessable income it is entirely non-deductible. However, expenses that cannot be attributed to solely producing exempt income or solely producing assessable income need to be apportioned to determine how much can be deducted.

A fair and reasonable approach must be used to determine what proportion of such an expense can be deducted. A common industry approach has used the tax exempt proportion provided in the fund's actuarial certificate to determine an appropriate deductibility proportion as follows:

$$\text{Expense deductibility proportion} = 1 - \text{actuarial exempt income proportion}$$

This generally represents the proportion of fund's total income that is assessable during an income year. It is therefore a fair and reasonable approach to apportioning an expense that relates to the whole fund for that income year.

However, superannuation liabilities supported by segregated current pension assets are excluded from the actuarial exempt income proportion calculation. This includes assets which were deemed to be segregated at a particular time due to the fund only having retirement phase superannuation liabilities at that time.

Where a fund does have segregated current pension assets, the approach above is likely to underestimate the extent to which an expense was incurred in producing exempt income, and therefore overstate the amount that can be reasonably deducted.

For those funds wishing to use the actuarial exempt income proportion as the basis for the deductibility of expenses we have determined below a deductibility proportion that takes into account all fund liabilities over the income year. This may be different to  $(1 - \text{actuarial exempt income proportion})$  where the fund has segregated current pension assets and may be a fair and reasonable deductible proportion for expenses which must be apportioned and relate to the whole income year.

### Expense deductibility proportion

The following deductible proportion has been determined based on all fund liabilities, including any segregated current pension assets identified in Appendix B, using the same methodology as the exempt income proportion described in Appendix C.

Expense deductibility proportion:	68.534%
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This is not intended to be tax advice and you should determine whether this deductible proportion is appropriate for this fund and for each relevant fund expense prior to use.











# 2021 - Rickard SF - Signing Pack

Final Audit Report

2022-05-30

Created:	2022-05-30
By:	Ross Rickard (advice@finprof.com.au)
Status:	Signed
Transaction ID:	CBJCHBCAABAA6EwGkQG0gzKyErueskQrFtOFSi4TgOtG

## "2021 - Rickard SF - Signing Pack" History

-  Document created by Ross Rickard (advice@finprof.com.au)  
2022-05-30 - 4:48:40 AM GMT- IP address: 139.218.117.210
-  Document emailed to Ross Rickard (ross@finprof.com.au) for signature  
2022-05-30 - 4:55:38 AM GMT
-  Email viewed by Ross Rickard (ross@finprof.com.au)  
2022-05-30 - 6:30:23 AM GMT- IP address: 139.218.117.210
-  Document e-signed by Ross Rickard (ross@finprof.com.au)  
Signature Date: 2022-05-30 - 6:31:48 AM GMT - Time Source: server- IP address: 139.218.117.210
-  Document emailed to Michelle Gargar (michelle@familyaccountants.com.au) for signature  
2022-05-30 - 6:31:50 AM GMT
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2022-05-30 - 11:02:45 PM GMT- IP address: 110.143.236.6
-  Document e-signed by Michelle Gargar (michelle@familyaccountants.com.au)  
Signature Date: 2022-05-30 - 11:05:06 PM GMT - Time Source: server- IP address: 110.143.236.6
-  Agreement completed.  
2022-05-30 - 11:05:06 PM GMT