

**Bellrus Superannuation Fund**  
**Operating Statement**  
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		23,288.45	7,043.01
Investment Gains			
Increase in Market Value	8A	194,503.87	22,664.13
Investment Income			
Interest	7A	1.50	52.98
Rent	7B	48,635.60	46,708.84
		<u>266,429.42</u>	<u>76,468.96</u>
<b>Expenses</b>			
Other Expenses			
Accountancy Fee		2,000.00	-
Bank Fees		264.00	264.00
Borrowing Fees		-	645.73
Depreciation		2,367.67	2,664.13
Interest Paid		33,863.88	35,876.88
Property Expenses		22,082.38	17,603.25
Regulatory Fees		273.00	267.00
SMSF Supervisory Levy		259.00	259.00
		<u>61,109.93</u>	<u>57,579.99</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>205,319.49</b>	<b>18,888.97</b>
<b>Income Tax</b>			
Income Tax Expense		20,612.10	1,193.25
		<u>20,612.10</u>	<u>1,193.25</u>
<b>Benefits Accrued as a Result of Operations</b>		<b><u>184,707.39</u></b>	<b><u>17,695.72</u></b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*