

Sankey Superannuation Fund

ABN 91456043291

Financial Statements and Reports for the Year Ended 30 June 2021



Accrual Accounting & Taxation

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Sankey Superannuation Fund

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Sankey Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Sankey Superannuation Fund which comprise the statement of financial position as at 30 June 2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Sankey Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Accrual Accounting and Taxation

of

Suite 2, 115 Currumburra Road, Ashmore, Queensland 4214

Signed:

Dated: 17/11/2022

Sankey Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the trustees declares that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Margaret Sankey

Trustee

Dated this day of2022

Sankey Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
Bentham Global Income Fund	4,698.89	0.00
Lendlease Group	21.29	0.00
Magellan Infrastructure Fd	2,091.28	0.00
PIMCO Income Fund -Wholesale Class	2,080.47	0.00
	8,891.93	0.00
Dividends Received		
Australia And New Zealand Banking Group Limited	2,130.00	0.00
Australia And New Zealand Banking Group Limited	1,153.01	0.00
Australian Ethical Investment Limited	976.82	0.00
BHP Group Limited	4,883.81	0.00
Challenger Limited	551.00	0.00
Commonwealth Bank Of Australia.	658.41	0.00
Commonwealth Bank Of Australia.	581.02	0.00
Commonwealth Bank Of Australia.	3,779.52	0.00
Commonwealth Bank Of Australia.	832.08	0.00
Insignia Financial Ltd	370.30	0.00
Lendlease Group	33.48	0.00
Mogul Games Group Ltd	1,318.78	0.00
National Australia Bank Limited	492.12	0.00
National Australia Bank Limited	1,960.20	0.00
Regis Healthcare Limited	282.94	0.00
Shopping Centres Australasia Property Group	374.50	0.00
Suncorp Group Limited	145.60	0.00
Telstra Corporation Limited.	1,040.00	0.00
Westpac Banking Corporation	2,762.56	0.00
Westpac Banking Corporation	168.90	0.00
Westpac Banking Corporation	413.07	0.00
	24,908.12	0.00
Interest Received		
Bentham Global Income Fund	552.33	0.00
Latrobe 12 Month Term Account	2,713.49	0.00
Macquarie Cash Management Account	922.77	0.00
National Australia Bank Limited	788.74	0.00
	4,977.33	0.00
Other Income		
Interest Received ATO General Interest Charge	4.27	0.00
	4.27	0.00
Investment Gains		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Australian Ethical Investment Limited	15,309.95	0.00
	15,309.95	0.00
Unrealised Movements in Market Value		
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)		
Commonwealth Bank Of Australia.	240.00	0.00
Commonwealth Bank Of Australia.	915.00	0.00
National Australia Bank Limited	469.00	0.00
Suncorp Group Limited	52.60	0.00

The accompanying notes form part of these financial statements.

Refer to compilation report

Sankey Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
	1,676.60	0.00
Managed Investments (Australian)		
Bentham Global Income Fund	4,642.72	0.00
Magellan Infrastructure Fd	2,693.20	0.00
PIMCO Income Fund -Wholesale Class	3,061.34	0.00
	10,397.26	0.00
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	33,760.50	0.00
Australia And New Zealand Banking Group Limited	1,110.40	0.00
Australian Ethical Investment Limited	8,900.00	0.00
BHP Group Limited	30,141.00	0.00
Challenger Limited	5,800.00	0.00
Commonwealth Bank Of Australia.	591.31	0.00
Commonwealth Bank Of Australia.	2,985.00	0.00
Commonwealth Bank Of Australia.	46,405.80	0.00
Insignia Financial Ltd	(1,046.50)	0.00
Mogul Games Group Ltd	2,551.96	0.00
National Australia Bank Limited	2,000.00	0.00
National Australia Bank Limited	26,136.00	0.00
Regis Healthcare Limited	2,538.00	0.00
Telstra Corporation Limited.	4,095.00	0.00
Virgin Money Uk Plc	220.72	0.00
Westpac Banking Corporation	24,397.44	0.00
Westpac Banking Corporation	576.00	0.00
Westpac Banking Corporation	324.90	0.00
	191,487.53	0.00
Units in Listed Unit Trusts (Australian)		
Lendlease Group	(273.00)	0.00
Shopping Centres Australasia Property Group	1,190.00	0.00
	917.00	0.00
Other Revaluations	404.43	0.00
	404.43	0.00
Changes in Market Values	220,192.77	0.00
Total Income	258,974.42	0.00
Expenses		
Advisor Fees	3,696.00	0.00
Bank Charges	120.00	0.00
	3,816.00	0.00
Member Payments		
Pensions Paid		
Sankey, Margaret - Pension (Account Based Pension 2)	1,400.00	0.00
	1,400.00	0.00
Total Expenses	5,216.00	0.00

The accompanying notes form part of these financial statements.

Refer to compilation report

Sankey Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Benefits accrued as a result of operations before income tax	<u>253,758.42</u>	<u>0.00</u>
Income Tax Expense		
Income Tax Expense	(2,374.08)	0.00
Total Income Tax	<u>(2,374.08)</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>256,132.50</u>	<u>0.00</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Sankey Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)	2		
Commonwealth Bank Of Australia.		30,600.00	30,360.00
Commonwealth Bank Of Australia.		26,100.00	25,185.00
National Australia Bank Limited		35,574.00	35,105.00
Suncorp Group Limited		5,124.50	5,071.90
Derivatives (Options, Hybrids, Future Contracts)	3		
Magellan Global Fund.		404.43	0.00
Fixed Interest Securities (Australian)	4		
Latrobe 12 Month Term Account		55,000.00	55,000.00
Managed Investments (Australian)	5		
Bentham Global Income Fund		79,457.99	74,815.27
Magellan Infrastructure Fd		50,958.55	48,265.35
PIMCO Income Fund -Wholesale Class		55,952.76	52,891.42
Shares in Listed Companies (Australian)	6		
Australia And New Zealand Banking Group Limited		99,932.50	66,172.00
Australia And New Zealand Banking Group Limited		37,111.65	36,001.25
Australian Ethical Investment Limited		42,200.00	106,560.00
BHP Group Limited		114,819.48	84,678.48
Challenger Limited		31,378.00	25,578.00
Commonwealth Bank Of Australia.		152,201.88	105,796.08
Commonwealth Bank Of Australia.		29,391.50	28,800.19
Commonwealth Bank Of Australia.		51,160.00	48,175.00
Insignia Financial Ltd		6,874.70	7,921.20
Mogul Games Group Ltd		43,502.53	32,781.57
National Australia Bank Limited		85,660.74	59,524.74
National Australia Bank Limited		42,000.00	0.00
Regis Healthcare Limited		9,165.00	6,627.00
Telstra Corporation Limited.		24,440.00	20,345.00
Virgin Money Uk Plc		401.12	180.40
Westpac Banking Corporation		80,114.24	55,716.80
Westpac Banking Corporation		19,307.80	18,982.90
Westpac Banking Corporation		13,376.00	0.00
Units in Listed Unit Trusts (Australian)	7		
Lendlease Group		3,438.00	3,711.00
Shopping Centres Australasia Property Group		8,820.00	7,630.00
Total Investments		1,234,467.37	1,041,875.55
Other Assets			

The accompanying notes form part of these financial statements.

Refer to compilation report

Sankey Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Other Assets			
Bank Accounts 1	8		
Macquarie Cash Management Account		499,707.96	417,975.00
NAB Bank Account 14092407431		624.94	745.00
NAB Bank Account 144920615		483.64	484.00
Distributions Receivable			
Bentham Global Income Fund		849.95	0.00
Distributions receivable		1,558.46	2,716.00
Magellan Infrastructure Fd		1,045.65	0.00
Dividends Receivable			
Dividends Receivable		776.00	776.00
Total Other Assets		<u>505,046.60</u>	<u>422,696.00</u>
Total Assets		<u>1,739,513.97</u>	<u>1,464,571.55</u>
Less:			
Liabilities			
Income Tax Payable		21,272.92	23,647.00
Income Tax - Prior Years		0.00	(21,184.00)
Total Liabilities		<u>21,272.92</u>	<u>2,463.00</u>
Net assets available to pay benefits		<u>1,718,241.05</u>	<u>1,462,108.55</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	9, 10		
Sankey, Margaret - Accumulation		1,664,192.69	1,415,165.55
Sankey, Margaret - Pension (Account Based Pension 2)		54,048.36	46,943.00
Total Liability for accrued benefits allocated to members' accounts		<u>1,718,241.05</u>	<u>1,462,108.55</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Sankey Superannuation Fund
Members Summary Report

As at 30 June 2021

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Margaret Sankey (Age: 78)											
SANMAR00001A - Accumulation											
1,415,165.55			256,459.04				7,431.90				1,664,192.69
SANMAR00004P - Account Based Pension 2 - Tax Free: 100.00%											
46,943.00			8,505.36		1,400.00						54,048.36
1,462,108.55			264,964.40		1,400.00		7,431.90				1,718,241.05
1,462,108.55			264,964.40		1,400.00		7,431.90				1,718,241.05

Sankey Superannuation Fund Members Statement

Margaret Sankey
39 Boyce Street
Glebe, New South Wales, 2037, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	78	Nomination Type:	N/A
Tax File Number:	Not Provided	Vested Benefits:	1,664,192.69
Date Joined Fund:	01/07/2019	Total Death Benefit:	1,664,192.69
Service Period Start Date:			
Date Left Fund:			
Member Code:	SANMAR00001A		
Account Start Date:	01/07/2019		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

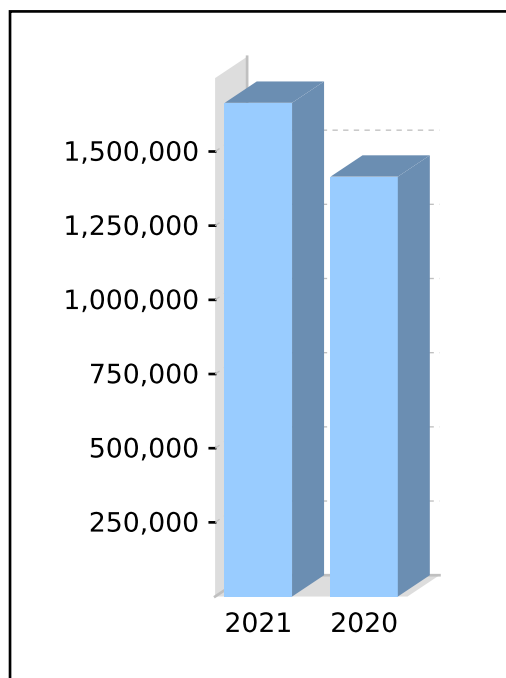
Total Benefits 1,664,192.69

Preservation Components

Preserved
Unrestricted Non Preserved 1,664,192.69
Restricted Non Preserved

Tax Components

Tax Free 826,701.55
Taxable 837,491.14



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,415,165.55	1,415,165.55
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	256,459.04	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	7,431.90	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,664,192.69	1,415,165.55

Sankey Superannuation Fund Members Statement

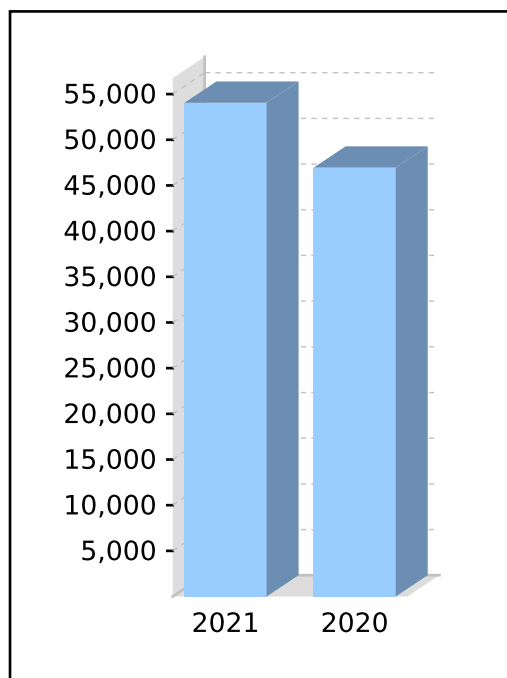
Margaret Sankey
39 Boyce Street
Glebe, New South Wales, 2037, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	78	Nomination Type:	N/A
Tax File Number:	Not Provided	Vested Benefits:	54,048.36
Date Joined Fund:	01/07/2019	Total Death Benefit:	54,048.36
Service Period Start Date:			
Date Left Fund:			
Member Code:	SANMAR00004P		
Account Start Date:	01/07/2019		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance

Total Benefits	54,048.36
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	54,048.36
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	54,048.36
Taxable	



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	46,943.00	46,943.00
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	8,505.36	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,400.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	54,048.36	46,943.00

Sankey Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	253,758.42
Less	
Increase in MV of investments	204,882.82
Exempt current pension income	1,763.00
Realised Accounting Capital Gains	15,309.95
Accounting Trust Distributions	8,891.93
	<u>230,847.70</u>
Add	
SMSF non deductible expenses	122.00
Pension Payments	1,400.00
Franking Credits	9,805.98
Net Capital Gains	15,310.00
	<u>26,637.98</u>
SMSF Annual Return Rounding	(2.70)
Taxable Income or Loss	<u>49,546.00</u>
Income Tax on Taxable Income or Loss	7,431.90
Less	
Franking Credits	9,805.98
CURRENT TAX OR REFUND	<u>(2,374.08)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(2,115.08)</u>

* Distribution tax components review process has not been completed for the financial year.

Sankey Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
Cash/Bank Accounts								
Macquarie Cash Management Account		499,707.960000	499,707.96	499,707.96	499,707.96			
NAB Bank Account 14092407431		624.940000	624.94	624.94	624.94			
NAB Bank Account 144920615		483.640000	483.64	483.64	483.64			
			500,816.54		500,816.54			
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)								
CBAPF.AX Commonwealth Bank Of Australia.	300.00	102.000000	30,600.00	101.20	30,360.00	240.00	240.00	0.00
CBAPH.AX Commonwealth Bank Of Australia.	250.00	104.400000	26,100.00	100.74	25,185.00	915.00	915.00	0.00
NABPE.AX National Australia Bank Limited	350.00	101.640000	35,574.00	100.30	35,105.00	469.00	469.00	0.00
SUNPF.AX Suncorp Group Limited	50.00	102.490000	5,124.50	101.44	5,071.90	52.60	52.60	0.00
			97,398.50		95,721.90	1,676.60	1,676.60	0.00
Derivatives (Options, Hybrids, Future Contracts)								
MGFO.AX Magellan Global Fund.	14,444.00	0.028000	404.43	0.03	404.43	0.00	0.00	0.00
			404.43		404.43	0.00	0.00	0.00
Fixed Interest Securities (Australian)								
Latrobe 12 Month Term Account		55,000.000000	55,000.00	55,000.00	55,000.00			
			55,000.00		55,000.00			
Managed Investments (Australian)								
CSA0038AU Bentham Global Income Fund	74,882.66	1.061100	79,457.99	1.00	74,815.27	4,642.72	4,642.72	0.00
MGE0002AU Magellan Infrastructure Fd	38,584.50	1.320700	50,958.55	1.25	48,265.35	2,693.20	2,693.20	0.00
ETL0458AU PIMCO Income Fund -Wholesale Class	52,063.61	1.074700	55,952.76	1.02	52,891.42	3,061.34	3,061.34	0.00
			186,369.30		175,972.04	10,397.26	10,397.26	0.00
Other Revaluations								
Other Revaluations							404.43	
							404.43	
Shares in Listed Companies (Australian)								
ANZ.AX Australia And New Zealand Banking Group Limited	3,550.00	28.150000	99,932.50	18.64	66,172.00	33,760.50	33,760.50	0.00
ANZPG.AX Australia And New Zealand Banking Group Limited	347.00	106.950000	37,111.65	103.75	36,001.25	1,110.40	1,110.40	0.00
AEF.AX Australian Ethical Investment	5,000.00	8.440000	42,200.00	6.66	33,300.00	8,900.00	8,900.00	15,309.95

Sankey Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement	
						Overall	Current Year		
	Limited								
BHP.AX	BHP Group Limited	2,364.00	48.570000	114,819.48	35.82	84,678.48	30,141.00	30,141.00	0.00
CGF.AX	Challenger Limited	5,800.00	5.410000	31,378.00	4.41	25,578.00	5,800.00	5,800.00	0.00
CBA.AX	Commonwealth Bank Of Australia.	1,524.00	99.870000	152,201.88	69.42	105,796.08	46,405.80	46,405.80	0.00
CBAPD.AX	Commonwealth Bank Of Australia.	290.00	101.350000	29,391.50	99.31	28,800.19	591.31	591.31	0.00
CBAPI.AX	Commonwealth Bank Of Australia.	500.00	102.320000	51,160.00	96.35	48,175.00	2,985.00	2,985.00	0.00
IFL.AX	Insignia Financial Ltd	1,610.00	4.270000	6,874.70	4.92	7,921.20	(1,046.50)	(1,046.50)	0.00
MGG.AX	Mogul Games Group Ltd	23,837.00	1.825000	43,502.53	1.72	40,950.57	2,551.96	2,551.96	0.00
NAB.AX	National Australia Bank Limited	3,267.00	26.220000	85,660.74	18.22	59,524.74	26,136.00	26,136.00	0.00
NABPH.AX	National Australia Bank Limited	400.00	105.000000	42,000.00	100.00	40,000.00	2,000.00	2,000.00	0.00
REG.AX	Regis Healthcare Limited	4,700.00	1.950000	9,165.00	1.41	6,627.00	2,538.00	2,538.00	0.00
TLS.AX	Telstra Corporation Limited.	6,500.00	3.760000	24,440.00	3.13	20,345.00	4,095.00	4,095.00	0.00
VUK.AX	Virgin Money Uk Plc	109.00	3.680000	401.12	1.66	180.40	220.72	220.72	0.00
WBC.AX	Westpac Banking Corporation	3,104.00	25.810000	80,114.24	17.95	55,716.80	24,397.44	24,397.44	0.00
WBCPE.AX	Westpac Banking Corporation	190.00	101.620000	19,307.80	99.91	18,982.90	324.90	324.90	0.00
WBCPJ.AX	Westpac Banking Corporation	128.00	104.500000	13,376.00	100.00	12,800.00	576.00	576.00	0.00
				883,037.14		691,549.61	191,487.53	191,487.53	15,309.95
Units in Listed Unit Trusts (Australian)									
LLC.AX	Lendlease Group	300.00	11.460000	3,438.00	12.37	3,711.00	(273.00)	(273.00)	0.00
SCP.AX	Shopping Centres Australasia Property Group	3,500.00	2.520000	8,820.00	2.18	7,630.00	1,190.00	1,190.00	0.00
				12,258.00		11,341.00	917.00	917.00	0.00
				1,735,283.91		1,530,805.52	204,478.39	204,882.82	15,309.95

Sankey Superannuation Fund Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie Cash Management Account		499,707.960000	499,707.96	499,707.96	499,707.96			28.80 %
NAB Bank Account 14092407431		624.940000	624.94	624.94	624.94			0.04 %
NAB Bank Account 144920615		483.640000	483.64	483.64	483.64			0.03 %
			500,816.54		500,816.54			28.86 %
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)								
CBAPF.AX Commonwealth Bank Of Australia.	300.00	102.000000	30,600.00	101.20	30,360.00	240.00	0.79 %	1.76 %
CBAPH.AX Commonwealth Bank Of Australia.	250.00	104.400000	26,100.00	100.74	25,185.00	915.00	3.63 %	1.50 %
NABPE.AX National Australia Bank Limited	350.00	101.640000	35,574.00	100.30	35,105.00	469.00	1.34 %	2.05 %
SUNPF.AX Suncorp Group Limited	50.00	102.490000	5,124.50	101.44	5,071.90	52.60	1.04 %	0.30 %
			97,398.50		95,721.90	1,676.60	1.75 %	5.61 %
Derivatives (Options, Hybrids, Future Contracts)								
MGFO.AX Magellan Global Fund.	14,444.00	0.028000	404.43	0.03	404.43	0.00	0.00 %	0.02 %
			404.43		404.43	0.00	0.00 %	0.02 %
Fixed Interest Securities (Australian)								
Latrobe 12 Month Term Account		55,000.000000	55,000.00	55,000.00	55,000.00			3.17 %
			55,000.00		55,000.00			3.17 %
Managed Investments (Australian)								
CSA0038AU Bentham Global Income Fund	74,882.66	1.061100	79,457.99	1.00	74,815.27	4,642.72	6.21 %	4.58 %
MGE0002AU Magellan Infrastructure Fd	38,584.50	1.320700	50,958.55	1.25	48,265.35	2,693.20	5.58 %	2.94 %
ETL0458AU PIMCO Income Fund - Wholesale Class	52,063.61	1.074700	55,952.76	1.02	52,891.42	3,061.34	5.79 %	3.22 %
			186,369.30		175,972.04	10,397.26	5.91 %	10.74 %
Other Revaluations								
Other Revaluations						404.43		
						404.43		0.00 %

Sankey Superannuation Fund Investment Summary Report

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Shares in Listed Companies (Australian)									
ANZ.AX	Australia And New Zealand Banking Group Limited	3,550.00	28.150000	99,932.50	18.64	66,172.00	33,760.50	51.02 %	5.76 %
ANZPG.AX	Australia And New Zealand Banking Group Limited	347.00	106.950000	37,111.65	103.75	36,001.25	1,110.40	3.08 %	2.14 %
AEF.AX	Australian Ethical Investment Limited	5,000.00	8.440000	42,200.00	6.66	33,300.00	8,900.00	26.73 %	2.43 %
BHP.AX	BHP Group Limited	2,364.00	48.570000	114,819.48	35.82	84,678.48	30,141.00	35.59 %	6.62 %
CGF.AX	Challenger Limited	5,800.00	5.410000	31,378.00	4.41	25,578.00	5,800.00	22.68 %	1.81 %
CBA.AX	Commonwealth Bank Of Australia.	1,524.00	99.870000	152,201.88	69.42	105,796.08	46,405.80	43.86 %	8.77 %
CBAPD.AX	Commonwealth Bank Of Australia.	290.00	101.350000	29,391.50	99.31	28,800.19	591.31	2.05 %	1.69 %
CBAPI.AX	Commonwealth Bank Of Australia.	500.00	102.320000	51,160.00	96.35	48,175.00	2,985.00	6.20 %	2.95 %
IFL.AX	Insignia Financial Ltd	1,610.00	4.270000	6,874.70	4.92	7,921.20	(1,046.50)	(13.21) %	0.40 %
MGG.AX	Mogul Games Group Ltd	23,837.00	1.825000	43,502.52	1.72	40,950.57	2,551.95	6.23 %	2.51 %
NAB.AX	National Australia Bank Limited	3,267.00	26.220000	85,660.74	18.22	59,524.74	26,136.00	43.91 %	4.94 %
NABPH.AX	National Australia Bank Limited	400.00	105.000000	42,000.00	100.00	40,000.00	2,000.00	5.00 %	2.42 %
REG.AX	Regis Healthcare Limited	4,700.00	1.950000	9,165.00	1.41	6,627.00	2,538.00	38.30 %	0.53 %
TLS.AX	Telstra Corporation Limited.	6,500.00	3.760000	24,440.00	3.13	20,345.00	4,095.00	20.13 %	1.41 %
VUK.AX	Virgin Money Uk Plc	109.00	3.680000	401.12	1.66	180.40	220.72	122.35 %	0.02 %
WBC.AX	Westpac Banking Corporation	3,104.00	25.810000	80,114.24	17.95	55,716.80	24,397.44	43.79 %	4.62 %
WBCPE.AX	Westpac Banking Corporation	190.00	101.620000	19,307.80	99.91	18,982.90	324.90	1.71 %	1.11 %
WBCPJ.AX	Westpac Banking Corporation	128.00	104.500000	13,376.00	100.00	12,800.00	576.00	4.50 %	0.77 %
				883,037.13		691,549.61	191,487.52	27.69 %	50.89 %
Units in Listed Unit Trusts (Australian)									
LLC.AX	Lendlease Group	300.00	11.460000	3,438.00	12.37	3,711.00	(273.00)	(7.36) %	0.20 %
SCP.AX	Shopping Centres Australasia Property Group	3,500.00	2.520000	8,820.00	2.18	7,630.00	1,190.00	15.60 %	0.51 %
				12,258.00		11,341.00	917.00	8.09 %	0.71 %

Sankey Superannuation Fund
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			1,735,283.90		1,530,805.52	204,882.81	13.38 %	100.00 %

Sankey Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 80 %	40 %
International Shares	0 - 50 %	4 %
Cash	0 - 70 %	28 %
Australian Fixed Interest	0 - 50 %	20 %
International Fixed Interest	0 - 60 %	7 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 30 %	1 %
Listed Property	0 - 0 %	0 %
Other	0 - 0 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2020

.....
Margaret Sankey

Sankey Superannuation Fund
Projected Investment Strategy

Minutes of a meeting of the Trustee(s)

held on 17 November 2022 at 39 Boyce Street, Glebe, New South Wales 2037

PRESENT: Margaret Sankey

MINUTES: The Chair reported that the minutes of the previous meeting had been signed as a true record.

ANNUAL RETURN: Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

CLOSURE: All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Margaret Sankey

Chairperson

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Sankey Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Debt Securities (Bonds, Bills of Exchange, Promissory Notes)

	2021 \$	2020 \$
Commonwealth Bank Of Australia.	30,600.00	30,360.00
Commonwealth Bank Of Australia.	26,100.00	25,185.00
National Australia Bank Limited	35,574.00	35,105.00
Suncorp Group Limited	5,124.50	5,071.90
	97,398.50	95,721.90

Note 3: Derivatives (Options, Hybrids, Future Contracts)

	2021 \$	2020 \$
Magellan Global Fund.	404.43	0.00
	404.43	0.00

Sankey Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 4: Fixed Interest Securities (Australian)

	2021 \$	2020 \$
Latrobe 12 Month Term Account	55,000.00	55,000.00
	<hr/> 55,000.00	<hr/> 55,000.00

Note 5: Managed Investments (Australian)

	2021 \$	2020 \$
Bentham Global Income Fund	79,457.99	74,815.27
PIMCO Income Fund -Wholesale Class	55,952.76	52,891.42
Magellan Infrastructure Fd	50,958.55	48,265.35
	<hr/> 186,369.30	<hr/> 175,972.04

Note 6: Shares in Listed Companies (Australian)

	2021 \$	2020 \$
Australian Ethical Investment Limited	42,200.00	106,560.00
Australia And New Zealand Banking Group Limited	99,932.50	66,172.00
Australia And New Zealand Banking Group Limited	37,111.65	36,001.25
BHP Group Limited	114,819.48	84,678.48
Commonwealth Bank Of Australia.	152,201.88	105,796.08
Commonwealth Bank Of Australia.	29,391.50	28,800.19
Commonwealth Bank Of Australia.	51,160.00	48,175.00
Challenger Limited	31,378.00	25,578.00
Insignia Financial Ltd	6,874.70	7,921.20
Mogul Games Group Ltd	43,502.53	32,781.57
National Australia Bank Limited	85,660.74	59,524.74
National Australia Bank Limited	42,000.00	0.00
Regis Healthcare Limited	9,165.00	6,627.00
Telstra Corporation Limited.	24,440.00	20,345.00
Virgin Money Uk Plc	401.12	180.40
Westpac Banking Corporation	80,114.24	55,716.80
Westpac Banking Corporation	19,307.80	18,982.90
Westpac Banking Corporation	13,376.00	0.00

Sankey Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	883,037.14	703,840.61
Note 7: Units in Listed Unit Trusts (Australian)		
	2021	2020
	\$	\$
Lendlease Group	3,438.00	3,711.00
Shopping Centres Australasia Property Group	8,820.00	7,630.00
	<u>12,258.00</u>	<u>11,341.00</u>

Note 9: Liability for Accrued Benefits

	2021	2020
	\$	\$
Liability for accrued benefits at beginning of year	1,462,108.55	0.00
Benefits accrued as a result of operations	256,132.50	0.00
Current year member movements	0.00	1,462,108.55
Liability for accrued benefits at end of year	<u>1,718,241.05</u>	<u>1,462,108.55</u>

Note 10: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021	2020
	\$	\$
Vested Benefits	<u>1,718,241.05</u>	<u>1,462,108.55</u>

Note 11: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 12: Dividends

	2021	2020
	\$	\$
Australia And New Zealand Banking Group Limited	3,283.01	0.00
Australian Ethical Investment Limited	976.82	0.00
BHP Group Limited	4,883.81	0.00

Sankey Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Challenger Limited	551.00	0.00
Commonwealth Bank Of Australia.	5,851.03	0.00
Insignia Financial Ltd	370.30	0.00
Lendlease Group	33.48	0.00
Mogul Games Group Ltd	1,318.78	0.00
National Australia Bank Limited	2,452.32	0.00
Regis Healthcare Limited	282.94	0.00
Shopping Centres Australasia Property Group	374.50	0.00
Suncorp Group Limited	145.60	0.00
Telstra Corporation Limited.	1,040.00	0.00
Westpac Banking Corporation	3,344.53	0.00
	24,908.12	0.00

Note 13: Trust Distributions

	2021 \$	2020 \$
Lendlease Group	21.29	0.00
Magellan Infrastructure Fd	2,091.28	0.00
Bentham Global Income Fund	4,698.89	0.00
PIMCO Income Fund -Wholesale Class	2,080.47	0.00
	8,891.93	0.00

Note 14: Changes in Market Values Unrealised Movements in Market Value

	2021 \$	2020 \$
Debt Securities (Bonds, Bills of Exchange, Promissory Notes)		
Commonwealth Bank Of Australia.	240.00	0.00
Commonwealth Bank Of Australia.	915.00	0.00
National Australia Bank Limited	469.00	0.00
Suncorp Group Limited	52.60	0.00
	1,676.60	0.00
Managed Investments (Australian)		
Bentham Global Income Fund	4,642.72	0.00
Magellan Infrastructure Fd	2,693.20	0.00
PIMCO Income Fund -Wholesale Class	3,061.34	0.00

Sankey Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	10,397.26	0.00
Other Revaluations		
Other Revaluations	404.43	0.00
	404.43	0.00
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	33,760.50	0.00
Australia And New Zealand Banking Group Limited	1,110.40	0.00
Australian Ethical Investment Limited	8,900.00	0.00
BHP Group Limited	30,141.00	0.00
Challenger Limited	5,800.00	0.00
Commonwealth Bank Of Australia.	591.31	0.00
Commonwealth Bank Of Australia.	2,985.00	0.00
Commonwealth Bank Of Australia.	46,405.80	0.00
Insignia Financial Ltd	(1,046.50)	0.00
Mogul Games Group Ltd	2,551.96	0.00
National Australia Bank Limited	2,000.00	0.00
National Australia Bank Limited	26,136.00	0.00
Regis Healthcare Limited	2,538.00	0.00
Telstra Corporation Limited.	4,095.00	0.00
Virgin Money Uk Plc	220.72	0.00
Westpac Banking Corporation	24,397.44	0.00
Westpac Banking Corporation	576.00	0.00
Westpac Banking Corporation	324.90	0.00
	191,487.53	0.00
Units in Listed Unit Trusts (Australian)		
Lendlease Group	(273.00)	0.00
Shopping Centres Australasia Property Group	1,190.00	0.00
	917.00	0.00
Total Unrealised Movement	204,882.82	0.00
Realised Movements in Market Value	2021	2020

Sankey Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	\$	\$
Shares in Listed Companies (Australian)		
Australian Ethical Investment Limited	15,309.95	0.00
	15,309.95	0.00
Total Realised Movement	15,309.95	0.00
Changes in Market Values	220,192.77	0.00
Note 15: Income Tax Expense		
	2021	2020
The components of tax expense comprise	\$	\$
Current Tax	(2,374.08)	0.00
Income Tax Expense	(2,374.08)	0.00
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	38,063.76	0.00
Less:		
Tax effect of:		
Increase in MV of Investments	30,732.42	0.00
Exempt Pension Income	264.45	0.00
Realised Accounting Capital Gains	2,296.49	0.00
Accounting Trust Distributions	1,333.79	0.00
Add:		
Tax effect of:		
SMSF Non-Deductible Expenses	18.30	0.00
Pension Payments	210.00	0.00
Franking Credits	1,470.90	0.00
Net Capital Gains	2,296.50	0.00
Rounding	(0.41)	0.00
Income Tax on Taxable Income or Loss	7,431.90	0.00
Less credits:		

Sankey Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Franking Credits	9,805.98	0.00
Current Tax or Refund	(2,374.08)	0.00
