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(within Australia) 1300 096 259
(international) +61 3 9415 4397

018230 037 STO



ANDREW KNIGHTS OPTOMETRISTS
SUPER FUND PTY LTD
<ANDREW KNIGHTS OPS SF A/C>,
GPO BOX 2137
BRISBANE QLD 4001

HIN WITHHELD

Dear Shareholder

20 December 2021

Implementation of merger between Oil Search Limited and Santos Limited

We are pleased to be welcoming you as a Santos shareholder. This letter contains important information about your New Santos Shares and actions you may need to take relating to your Santos shareholding.

On 17 December 2021, the merger between Oil Search Limited (**Oil Search**) and Santos Limited (**Santos**) as detailed in the Scheme Booklet dated 11 November 2021 was effected by way of scheme of arrangement and as a result you have been issued New Santos Shares.

Scheme Consideration

The effect of the merger being implemented means that Santos has acquired all of the shares in Oil Search and in consideration for their Oil Search Shares, Eligible Oil Search Shareholders have received 0.6275 New Santos Shares for each Oil Search Share held at the Record Date. Your New Santos Shares trade under the ASX code 'STO', and a statement is enclosed confirming the number of New Santos Shares issued to you.

As a result of the merger your Oil Search shareholding has been reduced to nil.

New Santos Shares commenced trading on the ASX on a deferred settlement basis on Monday, 13 December 2021, and are expected to commence trading on a normal T+2 settlement basis on Monday, 20 December 2021.

Your New Santos Shares and Shareholder Details

It is important that your shareholder details are up to date. Some personal information previously recorded on the Oil Search register at the Record Date has been applied to your Santos shareholding as part of the implementation process.

This information includes:

- Your payment instructions for payment of distributions or dividends; and
- Your email address and elections to receive shareholder communications electronically

Your Tax File Number (TFN), Australian Business Number (ABN) and any exemptions supplied to Oil Search, could not be applied to your Santos shareholding. If you are an Australian resident or subject to Australia's taxation laws, it is in your interest to provide us with these details as soon as possible.

Santos dividends are paid by direct credit to nominated Australian, United States, United Kingdom and Papua New Guinea financial institution accounts. Overseas residents can also elect to receive payments by way of international wire transfer. If you have not previously provided your payment instructions, it is essential that you do so otherwise you will not receive payment of your dividend on the payment date.

Your Santos Annual Report will be available online on the ASX announcements platform and the Santos website when it is released.

To view or update your shareholder details online visit www.computershare.com.au/easyupdate/STO. You will need your SRN or HIN located at the top of this letter to view or update any details.

Tax Implications

A general summary of the Australian income tax implications arising from the merger is contained in section 8 of the Scheme Booklet. As the summary is necessarily general in nature, Scheme Participants should consult with a professional tax adviser regarding their particular circumstances.

Holder enquiries

If you have any enquiry with respect to the above or your holding, please contact Santos' Share Registry on 1300 096 259 (within Australia) or +61 3 9415 4397 (outside Australia).

Yours sincerely

A handwritten signature in black ink, appearing to read 'K Spence', written in a cursive style.

Keith Spence
Chairman

STO

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GPO BOX 2137
BRISBANE QLD 4001

Incorporated in South Australia

ASX code: STO

Security Class: FULLY PAID ORDINARY SHARES

Update your information:



Online:

www.investorcentre.com/contact



By Mail:

Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia

Enquiries:

(within Australia) 1300 096 259
(international) +61 3 9415 4397

Holder Identification Number (HIN)

HIN WITHHELD

Important: You will need to quote this number and name of issuer for all future dealings in these securities. Keep it safe and confidential.

Tax File Number/ABN: ABN quoted

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CHESS Allotment Confirmation Notice as at 17 December 2021

**THIS ADVICE CONFIRMS THE ALLOTMENT OF 10470
FULLY PAID ORDINARY SHARES IN SANTOS
LIMITED ON 17 DECEMBER 2021 TO THE ABOVE
NAMED PURSUANT TO THE OIL SEARCH LIMITED
SCHEME OF ARRANGEMENT.**

IF THE DETAILS ABOVE ARE INCORRECT, PLEASE ADVISE THIS OFFICE IMMEDIATELY

Privacy Notice

We collect the personal information you provide us in order to enable us to provide you with registry and related services, inform you of our other products and services, perform administrative and operational functions and prevent fraud or crime or where otherwise required or authorised by law. In addition, the issuer of your securityholding may authorise us on their behalf to send you marketing material or include such material in a corporate communication. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to issuers for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of the securityholding, or where you have otherwise agreed we may disclose it. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au/help/Pages/privacy-policies.aspx>.