



# Financial Statements

For the year ended 30 June 2020

# Table of Contents

---

Member Statement

Member Statement

Operating Statement

Statement of Financial Position

Notes to the Financials 1

Trustee Declaration

---

# Member Statement

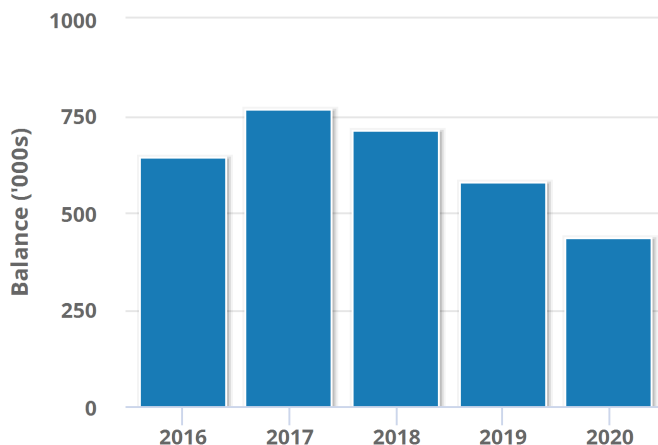
For the year ended 30 June 2020

## Member details

**Dr Eganath Krishnappa**  
**PO Box 682**  
**Unley SA 5061**  
**AUSTRALIA**

Date of Birth: 14/08/1952  
Eligible Service Date: 25/06/2006  
Date Joined Fund: 25/06/2006

## Your recent balance history



**YOUR OPENING BALANCE**

**\$580,891.12**

**(\$144,239.71)**

**Balance Decrease**

**YOUR CLOSING BALANCE**

**\$436,651.41**

**Your Net Fund Return**

**(3.8217)%**

## Your account at a glance

**Opening Balance as at 01/07/2019** **\$580,891.12**

### What has been deducted from your account

Pension Payments During Period **\$125,000.00**

**New Earnings** **(\$19,239.71)**

**Closing Balance at 30/06/2020** **\$436,651.41**

# Member Statement

For the year ended 30 June 2020

---

## Consolidated - Dr Eganath Krishnappa

---

### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$436,651.41
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

---

Tax Free Component	\$103,618.99
Taxable Component	\$333,032.42

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

---

Your total superannuation balance	\$436,651.41
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

---

The return on your investment for the year	(3.82)%
--	---------

# Member Statement

For the year ended 30 June 2020

## Accumulation Account - Dr Eganath Krishnappa

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$61,762.69</b>
<b>New Earnings</b>	<b>(\$2,360.39)</b>
<b>Closing Balance at 30/06/2020</b>	<b>\$59,402.30</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$59,402.30
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$49,306.12
Taxable Component	\$10,096.18

# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Dr Eganath Krishnappa

### PENSION ACCOUNT DETAILS

Member ID	00004
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2017
Reversionary Pension	Yes
Reversionary Beneficiary	Charmaine Krishnappa

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$519,128.43</b>
---	---------------------

### What has been deducted from your account

Pension Payments During Period	\$125,000.00
--------------------------------	--------------

<b>New Earnings</b>	<b>(\$16,879.32)</b>
---------------------	----------------------

<b>Closing Balance at 30/06/2020</b>	<b>\$377,249.11</b>
--------------------------------------	---------------------

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$377,249.11
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$54,312.87
Tax Free Proportion %	14.40%
Taxable Component	\$322,936.24

# Member Statement

For the year ended 30 June 2020

---

## **YOUR BENEFICIARY(s) - Dr Eganath Krishnappa**

---

No beneficiaries have been recorded.

## **FUND CONTACT DETAILS**

---

### **Charmaine Krishnappa**

PO Box 682  
Unley SA 5061  
AUSTRALIA

---

# Member Statement

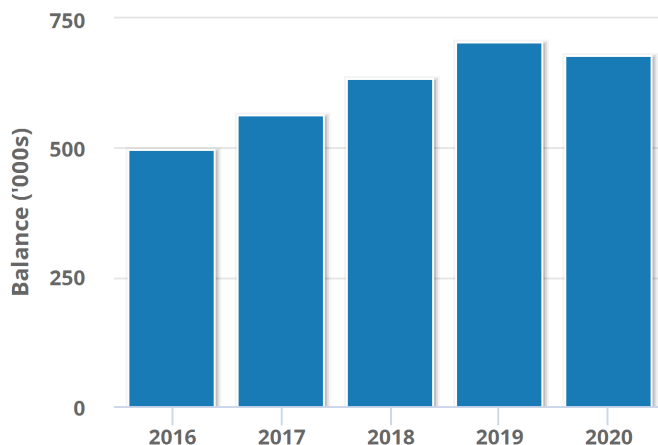
For the year ended 30 June 2020

## Member details

**Mrs Charmaine Krishnappa**  
**PO Box 682**  
**Unley SA 5061**  
**AUSTRALIA**

Date of Birth: 23/03/1956  
Eligible Service Date: 25/06/2006  
Date Joined Fund: 25/06/2006

## Your recent balance history



**YOUR OPENING BALANCE**

**\$706,438.96**

**(\$26,998.04)**

**Balance Decrease**

**YOUR CLOSING BALANCE**

**\$679,440.92**

**Your Net Fund Return**

**(3.8217)%**

## Your account at a glance

<b>Opening Balance as at 01/07/2019</b>	<b>\$706,438.96</b>
<b>New Earnings</b>	<b>(\$26,998.04)</b>
<b>Closing Balance at 30/06/2020</b>	<b>\$679,440.92</b>



# Member Statement

For the year ended 30 June 2020

---

## Consolidated - Mrs Charmaine Krishnappa

---

### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$679,440.92

### YOUR TAX COMPONENTS

---

Tax Free Component	\$88,484.84
Taxable Component	\$590,956.08

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

---

Your total superannuation balance	\$679,440.92
-----------------------------------	--------------

NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

---

The return on your investment for the year	(3.82)%
--	---------

# Member Statement

For the year ended 30 June 2020

## Accumulation Account - Mrs Charmaine Krishnappa

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$706,438.96</b>
<b>New Earnings</b>	<b>(\$26,998.04)</b>
<b>Closing Balance at 30/06/2020</b>	<b>\$679,440.92</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$679,440.92

### YOUR TAX COMPONENTS

Tax Free Component	\$88,484.84
Taxable Component	\$590,956.08

# Member Statement

For the year ended 30 June 2020

---

## **YOUR BENEFICIARY(s) - Mrs Charmaine Krishnappa**

---

No beneficiaries have been recorded.

## **FUND CONTACT DETAILS**

---

### **Charmaine Krishnappa**

PO Box 682  
Unley SA 5061  
AUSTRALIA

---

# Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Australian Listed Shares	2	35,786	49,911
Australian Listed Unit Trust	3	9,665	7,152
		<b>45,451</b>	<b>57,063</b>
<b>Other Revenue</b>			
Term Deposits	1	1	2
Cash at Bank	4	699	455
Market Movement Non-Realised	5	(101,354)	87,484
Market Movement Realised	6	(3,330)	(15,607)
		<b>(103,984)</b>	<b>72,334</b>
<b>Total Revenue</b>		<b>(58,533)</b>	<b>129,397</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Lodgement Expenses	7	259	259
		<b>259</b>	<b>259</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>(58,792)</b>	<b>129,138</b>
<b>Tax Expense</b>			
Fund Tax Expenses	8	(12,557)	(6,148)
		<b>(12,557)</b>	<b>(6,148)</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>(46,235)</b>	<b>135,286</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>INVESTMENTS</b>			
Australian Listed Shares	10	882,609	1,060,207
Australian Listed Unit Trust	11	165,944	151,973
Australian Listed Options / Rights	12	-	23
		<b>1,048,553</b>	<b>1,212,203</b>
<b>OTHER ASSETS</b>			
Term Deposits	9	(6,821)	(6,822)
Cash at Bank	13	48,894	69,923
Sundry Debtors - Fund Level	14	(1,094)	(2,235)
		<b>40,979</b>	<b>60,866</b>
<b>TOTAL ASSETS</b>		<b>1,089,532</b>	<b>1,273,069</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	15	(35,002)	(22,704)
Financial Position Rounding		-	1
Sundry Creditors	16	8,442	8,442
		<b>(26,560)</b>	<b>(14,261)</b>
<b>TOTAL LIABILITIES</b>		<b>(26,560)</b>	<b>(14,261)</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>1,116,092</b>	<b>1,287,330</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	17	1,116,092	1,287,330
		<b>1,116,092</b>	<b>1,287,330</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## The Krishnappa Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Note 1: Term Deposits</b>		
Term Deposits ING ***450	1	2
	<b>1</b>	<b>2</b>
<b>Note 2: Australian Listed Shares</b>		
AMP Limited - Dividends	-	65
ANZ Banking Grp Ltd Ordinary Fully Paid	2,960	2,960
ARGO Investments Ordinary Fully Paid	3,519	3,275
ASX Limited - Dividends	1,990	1,236
Australian Gas Light Company ORD Fully Paid	3,127	3,324
BHP Billiton Limited - Dividends	3,623	8,313
Commonwealth Bank. - Dividends	948	948
CORP TRAV Ordinary Fully Paid	440	767
CSL Limited - Dividends	1,083	573
Cwlth Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24	1,055	1,333
Healthscpe Ordinary Fully Paid	-	333
Macquarie Bank Ltd - Dividends	4,345	3,001
Medibank Ordinary Fully Paid	1,306	1,983
National Aust. Bank - Dividends	900	2,146
Onemarket Ordinary Fully Paid	281	-
Perpetual Limited - Dividends	-	597
Platinum Asset - Dividends	-	2,538
Ramsay Health Care - Dividends	462	440
Sonic Healthcare - Dividends	876	1,665
Technology One - Dividends	270	38
Telstra Corporation. - Dividends	2,282	2,710
Unibalwest Chess Depository Interests 20:1	1,241	563
Virtus Ordinary Fully Paid	-	480
WAM Active Limited - Dividends	-	1,386
Westpac Banking Corp - Dividends	1,452	5,118
Woodside Petroleum Ordinary Fully Paid	948	1,389
Woolworths Limited - Dividends	2,678	2,730
	<b>35,786</b>	<b>49,911</b>

## The Krishnappa Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Note 3: Australian Listed Unit Trust</b>		
Betashares Nasdaq 100 ETF	846	-
HotelProp Stapled Security Fully Paid	3,388	2,985
Spark Infrastructure Stapled - Dividends	2,625	2,800
Sydairport Units Fully Paid Stapled Securities Us Prohibited	2,806	1,367
	<b>9,665</b>	<b>7,152</b>
<b>Note 4: Cash at Bank</b>		
Cash at Bank - Adelaide CMA	699	455
	<b>699</b>	<b>455</b>
<b>Note 5: Market Movement Non-Realised</b>		
Market Movement Non-Realised - Derivatives and Instalment Warrants	(23)	(93)
Market Movement Non-Realised - Shares - Listed	(74,332)	74,420
Market Movement Non-Realised - Trusts - Unit	(26,999)	13,157
	<b>(101,354)</b>	<b>87,484</b>
<b>Note 6: Market Movement Realised</b>		
Market Movement Realised - Shares - Listed	(4,346)	(15,607)
Market Movement Realised - Trusts - Unit	1,016	-
	<b>(3,330)</b>	<b>(15,607)</b>
<b>Note 7: Fund Lodgement Expenses</b>		
ATO Annual Return Fee - Supervisory levy	259	259
	<b>259</b>	<b>259</b>
<b>Note 8: Fund Tax Expenses</b>		
Income Tax Expense	(6,244)	(9,646)
Tax Accrued During Period (Deferred Tax)	(6,313)	3,498
	<b>(12,557)</b>	<b>(6,148)</b>
<b>Note 9: Term Deposits</b>		
Term Deposits ING ***450	(6,821)	(6,822)
	<b>(6,821)</b>	<b>(6,822)</b>

## The Krishnappa Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Note 10: Australian Listed Shares</b>		
A2 Milk Ordinary Fully Paid	18,660	13,850
ANZ Banking Grp Ltd Ordinary Fully Paid	34,484	52,189
ARGO Investments Ordinary Fully Paid	78,910	85,715
ASX Limited	47,215	45,551
Australian Gas Light Company ORD Fully Paid	48,030	56,368
Avita Medical Ltd	10,926	-
BHP Billiton Limited	60,894	111,132
Bubs Aust Ordinary Fully Paid	4,625	5,625
Commonwealth Bank.	15,272	18,212
CORP TRAV Ordinary Fully Paid	29,070	22,500
CSL Limited	123,410	79,550
Cwith Bank Cap Note 3-Bbsw+2.80% Perp Non-cum Red T-12-24	39,724	40,300
Macquarie Group Ltd	116,940	82,883
Medibank Ordinary Fully Paid	-	53,645
National Aust. Bank	-	28,964
Onemarket Ordinary Fully Paid	252	195
Platinum Asset	-	18,188
Ramsay Health Care	19,956	21,672
Sonic Healthcare	31,373	55,040
Technology One	19,338	9,456
Telstra Corporation.	31,300	54,916
Unibalwest Chess Depository Interests 20:1	7,676	19,513
Vocus Ordinary Fully Paid	-	21,602
Westpac Banking Corp	32,579	51,473
Woodside Petroleum Ordinary Fully Paid	15,047	25,270
Woolworths Limited	96,928	86,398
	<b>882,609</b>	<b>1,060,207</b>
<b>Note 11: Australian Listed Unit Trust</b>		
Betashares Nasdaq 100 ETF	32,248	-
HotelProp Stapled Security Fully Paid	55,100	51,600
Spark Infrastructure Stapled	37,800	42,525
Sydairport Units Fully Paid Stapled Securities Us Prohibited	40,796	57,848
	<b>165,944</b>	<b>151,973</b>
<b>Note 12: Australian Listed Options / Rights</b>		
Wam Active Option Expiring 17-Sep-2018 Deferred	-	23
	<b>-</b>	<b>23</b>



## The Krishnappa Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Note 13: Cash at Bank</b>		
Cash at Bank - Adelaide CMA	48,894	69,923
	<b>48,894</b>	<b>69,923</b>
<b>Note 14: Sundry Debtors - Fund Level</b>		
Distributions Receivable	4,632	3,458
Sundry Debtors	(5,726)	(5,693)
	<b>(1,094)</b>	<b>(2,235)</b>
<b>Note 15: Provisions for Tax - Fund</b>		
Provision for Deferred Tax (Fund)	5,428	11,742
Provision for Income Tax (Fund)	(40,430)	(34,446)
	<b>(35,002)</b>	<b>(22,704)</b>
<b>Note 16: Sundry Creditors</b>		
Sundry Creditors Number 1	8,442	8,442
	<b>8,442</b>	<b>8,442</b>
<b>Note 17A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	1,287,330	1,347,042
Add: Increase (Decrease) in Members' Benefits	(46,238)	135,289
Less: Benefit Paid	125,000	195,000
<b>Liability for Members' Benefits End</b>	<b>1,116,092</b>	<b>1,287,330</b>
<b>Note 17B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	679,441	706,439
Total Vested Benefits	1,116,092	1,287,330

# The Krishnappa Superannuation Fund

## Trustee Declaration

For the year ended 30 June 2020

---

The trustees have determined that the fund is not a reporting entity. The trustees have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- i. The financial statements, notes to the financial statements and member statements for the 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

  
\_\_\_\_\_  
Eganath Krishnappa

  
\_\_\_\_\_  
Charmaine Krishnappa

Date: 06/05/2020