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Financial statements and reports for the year ended  
30 June 2022

Nghiem Superannuation Fund

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Prepared for: Sunrising Pty Ltd

# Nghiem Superannuation Fund

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# Nghiem Superannuation Fund

## Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	817,757.37	744,810.96
<b>Total Investments</b>		<u>817,757.37</u>	<u>744,810.96</u>
<b>Other Assets</b>			
CBA CDIA Acc #9247		358,764.33	300,644.31
Rabo Direct Notice Acc #3323		250,210.62	250,143.84
Rabo Direct Savings Acc #3300		2,465.46	183,601.71
Term Deposit # 8031		0.00	250,000.00
Distributions Receivable		149.01	0.00
Rabo Premium Saver Acc #8625		183,954.02	0.00
Income Tax Refundable		14,743.56	9,982.58
<b>Total Other Assets</b>		<u>810,287.00</u>	<u>994,372.44</u>
<b>Total Assets</b>		<u>1,628,044.37</u>	<u>1,739,183.40</u>
<b>Net assets available to pay benefits</b>		<u>1,628,044.37</u>	<u>1,739,183.40</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Nghiem, Minh Phuoc - Pension (Account Based Pension)		1,628,044.37	1,739,183.40
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,628,044.37</u>	<u>1,739,183.40</u>

# Nghiem Superannuation Fund

## Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	8	149.01	357.54
Dividends Received	7	35,370.05	22,976.33
Interest Received		5,617.42	7,727.16
<b>Total Income</b>		<u>41,136.48</u>	<u>31,061.03</u>
<b>Expenses</b>			
Accountancy Fees		1,617.00	1,617.00
ATO Supervisory Levy		259.00	259.00
ASIC Fees		56.00	55.00
		<u>1,932.00</u>	<u>1,931.00</u>
<b>Member Payments</b>			
Pensions Paid		100,000.00	40,000.00
Benefits Paid/Transfers Out		0.00	25,369.76
<b>Investment Losses</b>			
Changes in Market Values	9	65,087.07	(197,025.83)
<b>Total Expenses</b>		<u>167,019.07</u>	<u>(129,725.07)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(125,882.59)</u>	<u>160,786.10</u>
Income Tax Expense	10	(14,743.56)	(9,982.58)
<b>Benefits accrued as a result of operations</b>		<u>(111,139.03)</u>	<u>170,768.68</u>

**Nghiem Superannuation Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	(125,882.59)
<b>Less</b>	
Exempt current pension income	55,842.00
Realised Accounting Capital Gains	14,169.99
Accounting Trust Distributions	149.01
	<u>70,161.00</u>
<b>Add</b>	
Decrease in MV of investments	79,257.06
SMSF non deductible expenses	1,932.00
Pension Payments	100,000.00
Franking Credits	14,743.56
Foreign Credits	0.18
Taxable Trust Distributions	111.23
Distributed Foreign income	2.35
	<u>196,046.38</u>
SMSF Annual Return Rounding	(2.79)
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
<b>Less</b>	
Franking Credits	14,743.56
<b>CURRENT TAX OR REFUND</b>	<u>(14,743.56)</u>
Supervisory Levy	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(14,484.56)</u>

# Notes to the Financial Statements

For the year ended 30 June 2022

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## Note 1: Summary of Significant Accounting Policies

### Basis of Preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standard AASB 1056: Superannuation Entities, other applicable Accounting Standards, the provisions of the trust deed and the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations. The Fund is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

International Financial Reporting Standards (IFRSs) form the basis of Australian Accounting Standards adopted by the Australian Accounting Standards Board. The financial statements of the Fund do not comply with IFRSs due to the requirements of AASB 1056.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are presented in Australian dollars, being the functional currency of the Fund. The amounts presented in the financial statements have been rounded to the nearest dollar. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

### a. Fair Value of Assets and Liabilities

The Fund measures its assets and liabilities (except tax and insurance-related items, employer-sponsor receivables and member benefits) at fair value through profit and loss on a recurring basis.

Fair value is the price the Fund would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

Based on the above approach, fair values of investments have been determined as follows:

- (i) shares in listed companies, government securities and corporate bonds by reference to the relevant market quotations at the end of the reporting period;
- (ii) mortgage bonds through the income approach using the discounted cash flow techniques; and
- (iii) units in managed funds by reference to the unit redemption price at the end of the reporting period.

Other assets and liabilities, which are all current in nature, are carried at the gross value of the outstanding balances of amounts due to be received or paid, which represents their fair value.

### b. Financial Instruments

#### Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

# Notes to the Financial Statements

For the year ended 30 June 2022

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## Derecognition of financial instruments

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

### Derecognition of financial assets

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

### Derecognition of financial liabilities

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

## c. Liability for Members' Accrued Benefits

The liability for members' accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been measured as the amount of member account balances as at the reporting date.

## d. Members' Vested Benefits

Members' Vested benefits are benefits that are not conditional upon continued membership of the Fund and include benefits that members are entitled to receive had they terminated their membership of the Fund at the end of the reporting period.

## e. Other Payables

Other payables include trade debtors and benefits payable. Other payables are payable on demand or within a short timeframe of less than 60 days.

## f. No Tax File Number (TFN) Contributions Tax

Where a member's TFN is not provided to the Fund, the Fund may be required to pay no-TFN contributions tax at a rate of 32% on contributions received from and on behalf of the member. The no-TFN contributions tax applies in addition to the concessional contributions tax rate of 15% applicable to such contributions.

A no-TFN contributions tax liability recognised by the Fund will be charged to the relevant member's account. Where a tax offset is obtained by the Fund in relation to the member's no-TFN contributions tax liability, the tax offset will be included in the relevant member's account.

## g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits held at call with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of changes in value.

## h. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

### Interest revenue

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest income includes the amortisation of any discount or premium, transaction costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest rate basis.

# Notes to the Financial Statements

For the year ended 30 June 2022

## Dividend revenue

Dividend revenue is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at fair value.

## Distribution revenue

Distributions from managed investment schemes are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at fair value.

## i. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Fund retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statement, is presented.

## j. Critical Accounting Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Shares in Listed Companies (Australian)

	2022 \$	2021 \$
The A2 Milk Company Limited	34,347.36	26,946.00
AGL Energy Limited.	17,646.75	17,539.80
Australia And New Zealand Banking Group Limited	86,137.30	77,328.05
Bank Of Queensland Limited.	60,343.49	82,418.17
Commonwealth Bank Of Australia.	73,659.70	81,394.05
Lynas Rare Earths Limited	20,070.27	0.00
National Australia Bank Limited	143,003.19	136,894.62
Pilbara Minerals Limited	26,094.55	0.00
Suncorp Group Limited	19,434.60	19,664.70
Telstra Corporation Limited.	170,816.80	195,023.68
Vanguard Australian Shares Index Etf	5,778.75	0.00
Westpac Banking Corporation	146,971.50	107,601.89
Wesfarmers Limited	13,453.11	0.00
	<hr/> 817,757.37	<hr/> 744,810.96



## Notes to the Financial Statements

For the year ended 30 June 2022

## Note 3: Banks and Term Deposits

	2022 \$	2021 \$
<b>Banks</b>		
CBA CDIA Acc #9247	358,764.33	300,644.31
Rabo Direct Notice Acc #3323	250,210.62	250,143.84
Rabo Direct Savings Acc #3300	2,465.46	183,601.71
Rabo Premium Saver Acc #8625	183,954.02	0.00
	<hr/> 795,394.43	<hr/> 734,389.86
	2022 \$	2021 \$
<b>Term Deposits</b>		
Term Deposit # 8031	0.00	250,000.00
	<hr/> 0.00	<hr/> 250,000.00

## Note 4: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	1,739,183.40	1,568,414.72
Benefits accrued as a result of operations	(111,139.03)	170,768.68
Current year member movements	0.00	0.00
	<hr/> 1,628,044.37	<hr/> 1,739,183.40

## Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	<hr/> 1,628,044.37	<hr/> 1,739,183.40

## Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 7: Dividends

2022	2021
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**Notes to the Financial Statements**

For the year ended 30 June 2022

	\$	\$
AGL Energy Limited.	1,069.50	0.00
Australia And New Zealand Banking Group Limited	3,900.74	1,648.20
Bank Of Queensland Limited.	3,980.68	2,311.03
Commonwealth Bank Of Australia.	3,056.25	2,021.20
Iluka Resources Limited	208.08	0.00
National Australia Bank Limited	6,630.67	3,930.60
Suncorp Group Limited	1,256.70	637.20
Telstra Corporation Limited.	7,698.88	8,298.88
Westpac Banking Corporation	7,568.55	4,129.22
	<hr/> 35,370.05	<hr/> 22,976.33

**Note 8: Trust Distributions**

	2022 \$	2021 \$
Vanguard Australian Shares Index Etf	149.01	357.54
	<hr/> 149.01	<hr/> 357.54

**Note 9: Changes in Market Values****Unrealised Movements in Market Value**

	2022 \$	2021 \$
<b>Shares in Listed Companies (Australian)</b>		
AGL Energy Limited.	106.95	(2,489.80)
Australia And New Zealand Banking Group Limited	(16,213.57)	38,994.97
BHP Group Limited	0.00	(6,174.64)
Bank Of Queensland Limited.	(22,074.68)	23,524.28
Commonwealth Bank Of Australia.	(7,734.35)	27,780.15
Lynas Rare Earths Limited	39.02	0.00
National Australia Bank Limited	6,108.57	77,750.62
Pilbara Minerals Limited	(5,464.45)	0.00
Suncorp Group Limited	(230.10)	3,327.60
Telstra Corporation Limited.	11,437.37	32,676.84
The A2 Milk Company Limited	(7,627.09)	(2,840.15)
Vanguard Australian Shares Index Etf	(313.20)	2,472.00

## Notes to the Financial Statements

For the year ended 30 June 2022

Wesfarmers Limited	(1,577.17)	0.00
Westpac Banking Corporation	(35,714.36)	47,497.99
	(79,257.06)	242,519.86
<b>Total Unrealised Movement</b>	(79,257.06)	242,519.86

## Realised Movements in Market Value

	2022 \$	2021 \$
<b>Shares in Listed Companies (Australian)</b>		
Australia And New Zealand Banking Group Limited	0.00	(12,844.68)
BHP Group Limited	2,956.05	8,080.12
Commonwealth Bank Of Australia.	0.00	(1,206.59)
Iluka Resources Limited	2,107.60	0.00
Lynas Rare Earths Limited	8,490.39	0.00
National Australia Bank Limited	0.00	(30,444.14)
Qantas Airways Limited	5,921.65	0.00
Telstra Corporation Limited.	(5,305.70)	0.00
Vanguard Australian Shares Index Etf	0.00	3,588.48
Westpac Banking Corporation	0.00	(12,667.21)
	14,169.99	(45,494.01)
<b>Total Realised Movement</b>	14,169.99	(45,494.01)
<b>Changes in Market Values</b>	(65,087.07)	197,025.85

## Note 10: Income Tax Expense

	2022 \$	2021 \$
The components of tax expense comprise		
Current Tax	(14,743.56)	(9,982.58)
Income Tax Expense	(14,743.56)	(9,982.58)

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(18,882.39)	24,117.92
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**Notes to the Financial Statements**

For the year ended 30 June 2022

Less:

Tax effect of:

Increase in MV of Investments	0.00	36,377.98
Exempt Pension Income	8,376.30	6,137.10
Realised Accounting Capital Gains	2,125.50	(6,824.10)
Accounting Trust Distributions	22.35	53.63

Add:

Tax effect of:

Decrease in MV of Investments	11,888.56	0.00
SMSF Non-Deductible Expenses	289.80	250.65
Pension Payments	15,000.00	6,000.00
Benefit Payments	0.00	3,805.46
Franking Credits	2,211.53	1,497.39
Foreign Credits	0.03	0.01
Taxable Trust Distributions	16.68	52.80
Distributed Foreign Income	0.35	0.83
Tax Losses	0.00	19.80
Rounding	(0.41)	(0.25)

Less credits:

Franking Credits	14,743.56	9,982.58
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Current Tax or Refund

(14,743.56)

(9,982.58)

# Nghiem Superannuation Fund

## Investment Summary Report

As at 30 June 2022

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Cash/Bank Accounts									
	CBA CDIA Acc #9247		358,764.330000	358,764.33	358,764.33	358,764.33			22.24 %
	Rabo Direct Notice Acc #3323		250,210.620000	250,210.62	250,210.62	250,210.62			15.51 %
	Rabo Direct Savings Acc #3300		2,465.460000	2,465.46	2,465.46	2,465.46			0.15 %
	Rabo Premium Saver Acc #8625		183,954.020000	183,954.02	183,954.02	183,954.02			11.40 %
				795,394.43		795,394.43			49.31 %
Shares in Listed Companies (Australian)									
AGL.AX	AGL Energy Limited.	2,139.00	8.250000	17,646.75	9.36	20,029.60	(2,382.85)	(11.90) %	1.09 %
ANZ.AX	Australia And New Zealand Banking Group Limited	3,910.00	22.030000	86,137.30	20.88	81,628.57	4,508.73	5.52 %	5.34 %
BOQ.AX	Bank Of Queensland Limited.	9,047.00	6.670000	60,343.49	7.75	70,076.25	(9,732.76)	(13.89) %	3.74 %
CBA.AX	Commonwealth Bank Of Australia.	815.00	90.380000	73,659.70	59.63	48,596.49	25,063.21	51.57 %	4.57 %
LYC.AX	Lynas Rare Earths Limited	2,299.00	8.730000	20,070.27	8.71	20,031.25	39.02	0.19 %	1.24 %
NAB.AX	National Australia Bank Limited	5,221.00	27.390000	143,003.19	21.38	111,622.75	31,380.44	28.11 %	8.86 %
PLS.AX	Pilbara Minerals Limited	11,395.00	2.290000	26,094.55	2.77	31,559.00	(5,464.45)	(17.32) %	1.62 %
SUN.AX	Suncorp Group Limited	1,770.00	10.980000	19,434.60	14.14	25,027.79	(5,593.19)	(22.35) %	1.20 %
TLS.AX	Telstra Corporation Limited.	44,368.00	3.850000	170,816.80	4.27	189,673.14	(18,856.34)	(9.94) %	10.59 %
A2M.AX	The A2 Milk Company Limited	7,824.00	4.390000	34,347.36	5.73	44,814.60	(10,467.24)	(23.36) %	2.13 %
VAS.AX	Vanguard Australian Shares Index Etf	69.00	83.750000	5,778.75	88.29	6,091.94	(313.19)	(5.14) %	0.36 %
WES.AX	Wesfarmers Limited	321.00	41.910000	13,453.11	24.30	7,801.35	5,651.76	72.45 %	0.83 %
WBC.AX	Westpac Banking Corporation	7,537.00	19.500000	146,971.50	22.98	173,188.81	(26,217.31)	(15.14) %	9.11 %
				817,757.37		830,141.54	(12,384.17)	(1.49) %	50.69 %
				1,613,151.80		1,625,535.97	(12,384.17)	(0.76) %	100.00 %

# Nghiem Superannuation Fund

## Market Movement Report

As at 30 June 2022

			Unrealised				Realised			Total
				Accounting Cost Movement	Market Movement					
Investment	Date	Description	Units			Depreciation	Balance	Consideration	Accounting Cost Base	Accounting Profit/(loss)
A2M.AX - The A2 Milk Company Limited										
	01/07/2021	Opening Balance	4,491.00	0.00	0.00	0.00	26,946.00	0.00	0.00	0.00
	28/04/2022	Purchase	3,333.00	15,028.45	0.00	0.00	41,974.45	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(7,627.09)	0.00	34,347.36	0.00	0.00	0.00
	30/06/2022		7,824.00	15,028.45	(7,627.09)	0.00	34,347.36	0.00	0.00	0.00
AGL.AX - AGL Energy Limited.										
	01/07/2021	Opening Balance	2,139.00	0.00	0.00	0.00	17,539.80	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	106.95	0.00	17,646.75	0.00	0.00	0.00
	30/06/2022		2,139.00	0.00	106.95	0.00	17,646.75	0.00	0.00	0.00
ANZ.AX - Australia And New Zealand Banking Group Limited										
	01/07/2021	Opening Balance	2,747.00	0.00	0.00	0.00	77,328.05	0.00	0.00	0.00
	20/06/2022	Purchase	1,163.00	25,022.82	0.00	0.00	102,350.87	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(16,213.57)	0.00	86,137.30	0.00	0.00	0.00
	30/06/2022		3,910.00	25,022.82	(16,213.57)	0.00	86,137.30	0.00	0.00	0.00
BHP.AX - BHP Group Limited										
	01/07/2021	Opening Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	13/09/2021	Purchase	490.00	20,046.45	0.00	0.00	20,046.45	0.00	0.00	0.00
	01/10/2021	Purchase	598.00	21,551.97	0.00	0.00	41,598.42	0.00	0.00	0.00
	15/12/2021	Disposal	(1,088.00)	(41,598.42)	0.00	0.00	0.00	44,554.47	41,598.42	2,956.05
	30/06/2022		0.00	0.00	0.00	0.00	0.00	44,554.47	41,598.42	2,956.05
BOQ.AX - Bank Of Queensland Limited.										
	01/07/2021	Opening Balance	9,047.00	0.00	0.00	0.00	82,418.17	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(22,074.68)	0.00	60,343.49	0.00	0.00	0.00
	30/06/2022		9,047.00	0.00	(22,074.68)	0.00	60,343.49	0.00	0.00	0.00
CBA.AX - Commonwealth Bank Of Australia.										
	01/07/2021	Opening Balance	815.00	0.00	0.00	0.00	81,394.05	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(7,734.35)	0.00	73,659.70	0.00	0.00	0.00
	30/06/2022		815.00	0.00	(7,734.35)	0.00	73,659.70	0.00	0.00	0.00
ILU.AX - Iluka Resources Limited										
	21/07/2021	Purchase	1,734.00	15,029.05	0.00	0.00	15,029.05	0.00	0.00	0.00
	15/12/2021	Disposal	(1,734.00)	(15,029.05)	0.00	0.00	0.00	17,136.65	15,029.05	2,107.60
	30/06/2022		0.00	0.00	0.00	0.00	0.00	17,136.65	15,029.05	2,107.60

# Nghiem Superannuation Fund

## Market Movement Report

As at 30 June 2022

			Unrealised				Realised			Total
			Accounting Cost Movement	Market Movement	Depreciation	Balance		Accounting Cost Base	Accounting Profit/(loss)	
Investment	Date	Description	Units				Consideration			
LYC.AX - Lynas Rare Earths Limited										
	21/07/2021	Purchase	2,500.00	15,029.95	0.00	0.00	15,029.95	0.00	0.00	0.00
	22/09/2021	Purchase	2,481.00	16,528.60	0.00	0.00	31,558.55	0.00	0.00	0.00
	16/11/2021	Disposal	(4,981.00)	(31,558.55)	0.00	0.00	0.00	40,048.94	31,558.55	8,490.39
	01/02/2022	Purchase	2,299.00	20,031.25	0.00	0.00	20,031.25	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	39.02	0.00	20,070.27	0.00	0.00	0.00
	30/06/2022		2,299.00	20,031.25	39.02	0.00	20,070.27	40,048.94	31,558.55	8,490.39
NAB.AX - National Australia Bank Limited										
	01/07/2021	Opening Balance	5,221.00	0.00	0.00	0.00	136,894.62	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	6,108.57	0.00	143,003.19	0.00	0.00	0.00
	30/06/2022		5,221.00	0.00	6,108.57	0.00	143,003.19	0.00	0.00	0.00
PLS.AX - Pilbara Minerals Limited										
	17/02/2022	Purchase	5,000.00	15,029.95	0.00	0.00	15,029.95	0.00	0.00	0.00
	10/05/2022	Purchase	6,395.00	16,529.05	0.00	0.00	31,559.00	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(5,464.45)	0.00	26,094.55	0.00	0.00	0.00
	30/06/2022		11,395.00	31,559.00	(5,464.45)	0.00	26,094.55	0.00	0.00	0.00
QAN.AX - Qantas Airways Limited										
	21/07/2021	Purchase	4,367.00	20,030.81	0.00	0.00	20,030.81	0.00	0.00	0.00
	26/10/2021	Disposal	(4,367.00)	(20,030.81)	0.00	0.00	0.00	25,952.46	20,030.81	5,921.65
	30/06/2022		0.00	0.00	0.00	0.00	0.00	25,952.46	20,030.81	5,921.65
SUN.AX - Suncorp Group Limited										
	01/07/2021	Opening Balance	1,770.00	0.00	0.00	0.00	19,664.70	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	(230.10)	0.00	19,434.60	0.00	0.00	0.00
	30/06/2022		1,770.00	0.00	(230.10)	0.00	19,434.60	0.00	0.00	0.00
TLS.AX - Telstra Corporation Limited.										
	01/07/2021	Opening Balance	51,868.00	0.00	0.00	0.00	195,023.68	0.00	0.00	0.00
	22/11/2021	Disposal	(7,500.00)	(35,644.25)	0.00	0.00	159,379.43	30,338.55	35,644.25	(5,305.70)
	22/11/2021	Writeback	0.00	0.00	4,380.40	0.00	163,759.83	0.00	0.00	0.00
	30/06/2022	Revaluation	0.00	0.00	7,056.97	0.00	170,816.80	0.00	0.00	0.00
	30/06/2022		44,368.00	(35,644.25)	11,437.37	0.00	170,816.80	30,338.55	35,644.25	(5,305.70)

# Nghiem Superannuation Fund

## Market Movement Report

As at 30 June 2022

		Unrealised					Realised			Total	
Investment	Date	Description	Accounting Cost		Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	Accounting Profit/(loss)	
			Units	Movement							
VAS.AX - Vanguard Australian Shares Index Etf											
	01/07/2021	Opening Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	16/05/2022	Purchase	69.00	6,091.95	0.00	0.00	6,091.95	0.00	0.00	0.00	
	30/06/2022	Revaluation	0.00	0.00	(313.20)	0.00	5,778.75	0.00	0.00	0.00	
	30/06/2022		69.00	6,091.95	(313.20)	0.00	5,778.75	0.00	0.00	0.00	
WBC.AX - Westpac Banking Corporation											
	01/07/2021	Opening Balance	4,169.00	0.00	0.00	0.00	107,601.89	0.00	0.00	0.00	
	03/11/2021	Purchase	2,086.00	50,061.43	0.00	0.00	157,663.32	0.00	0.00	0.00	
	20/06/2022	Purchase	1,282.00	25,022.54	0.00	0.00	182,685.86	0.00	0.00	0.00	
	30/06/2022	Revaluation	0.00	0.00	(35,714.36)	0.00	146,971.50	0.00	0.00	0.00	
	30/06/2022		7,537.00	75,083.97	(35,714.36)	0.00	146,971.50	0.00	0.00	0.00	
WES.AX - Wesfarmers Limited											
	01/07/2021	Opening Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	23/05/2022	Purchase	321.00	15,030.28	0.00	0.00	15,030.28	0.00	0.00	0.00	
	30/06/2022	Revaluation	0.00	0.00	(1,577.17)	0.00	13,453.11	0.00	0.00	0.00	
	30/06/2022		321.00	15,030.28	(1,577.17)	0.00	13,453.11	0.00	0.00	0.00	
Total Market Movement			(79,257.06)					14,169.99			(65,087.07)



# Nghiem Superannuation Fund

## Investment Income Report

As at 30 June 2022

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>													
	Rabo Direct Notice Acc #3323	1,840.77			1,840.77	0.00	0.00	0.00	1,840.77			0.00	0.00
	Rabo Direct Savings Acc #3300	35.31			35.31	0.00	0.00	0.00	35.31			0.00	0.00
	Rabo Premium Saver Acc #8625	1,008.47			1,008.47	0.00	0.00	0.00	1,008.47			0.00	0.00
		<b>2,884.55</b>			<b>2,884.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,884.55</b>			<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>													
AGL.AX	AGL Energy Limited.	1,069.50	0.00	1,069.50		0.00			1,069.50		0.00		
ANZ.AX	Australia And New Zealand Banking Group Limited	3,900.74	3,900.74	0.00		1,671.75			5,572.49		0.00		
BOQ.AX	Bank Of Queensland Limited.	3,980.68	3,980.68	0.00		1,706.00			5,686.68		0.00		
CBA.AX	Commonwealth Bank Of Australia.	3,056.25	3,056.25	0.00		1,309.82			4,366.07		0.00		
ILU.AX	Iluka Resources Limited	208.08	208.08	0.00		89.18			297.26		0.00		
NAB.AX	National Australia Bank Limited	6,630.67	6,630.67	0.00		2,841.71			9,472.38		0.00		
SUN.AX	Suncorp Group Limited	1,256.70	1,256.70	0.00		538.58			1,795.28		0.00		
TLS.AX	Telstra Corporation Limited.	7,698.88	7,698.88	0.00		3,299.52			10,998.40		0.00		
VAS.AX	Vanguard Australian Shares Index Etf	149.01	98.98	5.48	6.77	43.33	2.35	0.18	157.09	0.00	0.00	53.16	(17.73)
WBC.AX	Westpac Banking Corporation	7,568.55	7,568.55	0.00		3,243.67			10,812.22		0.00		
		<b>35,519.06</b>	<b>34,399.53</b>	<b>1,074.98</b>	<b>6.77</b>	<b>14,743.56</b>	<b>2.35</b>	<b>0.18</b>	<b>50,227.37</b>	<b>0.00</b>	<b>0.00</b>	<b>53.16</b>	<b>(17.73)</b>
<b>Term Deposits</b>													
	Term Deposit # 4390	598.63			598.63	0.00	0.00	0.00	598.63			0.00	0.00
	Term Deposit # 8031	2,134.24			2,134.24	0.00	0.00	0.00	2,134.24			0.00	0.00
		<b>2,732.87</b>			<b>2,732.87</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,732.87</b>			<b>0.00</b>	<b>0.00</b>

Nghiem Superannuation Fund

# Investment Income Report

As at 30 June 2022

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
	41,136.48	34,399.53	1,074.98	5,624.19	14,743.56	2.35	0.18	55,844.79	0.00	0.00	53.16	(17.73)

Assessable Income (Excl. Capital Gains) 55,844.79

Net Capital Gain 35.43

Total Assessable Income 55,880.22

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Nghiem Superannuation Fund

Members Statement

Minh Phuoc Nghiem  
9 Woodlands  
Taren Point, New South Wales, 2229, Australia

Your Details

Date of Birth : 13/12/1954  
Age: 67  
Tax File Number: 147930877  
Date Joined Fund: 26/07/2005  
Service Period Start Date: 05/04/1990  
Date Left Fund:  
Member Code: NGHMIN00003P  
Account Start Date: 14/12/2015  
Account Phase: Retirement Phase  
Account Description: Account Based Pension

Nominated Beneficiaries: N/A  
Nomination Type: N/A  
Vested Benefits: 1,628,044.37  
Total Death Benefit: 1,628,044.37

Your Balance

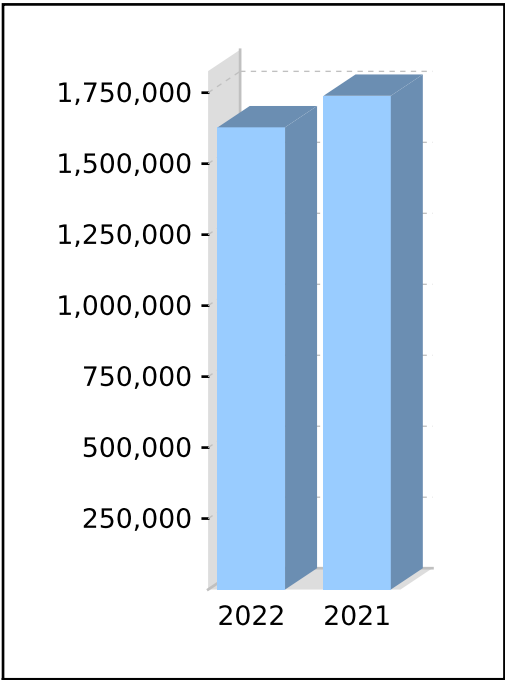
Total Benefits 1,628,044.37

Preservation Components

Preserved  
Unrestricted Non Preserved 1,628,044.37  
Restricted Non Preserved

Tax Components

Tax Free (57.29%) 932,664.70  
Taxable 695,379.67  
Investment Earnings Rate -0.64%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	1,739,183.40	1,543,044.96
Increases to Member account during the period		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(11,139.03)	236,138.44
Internal Transfer In		
Decreases to Member account during the period		
Pensions Paid	100,000.00	40,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	1,628,044.37	1,739,183.40

Nghiem Superannuation Fund

# Members Statement

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**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Minh Phuoc Nghiem  
Director

# Nghiem Superannuation Fund

## Compilation Report

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We have compiled the accompanying special purpose financial statements of the Nghiem Superannuation Fund which comprise the statement of financial position as at 30/06/2022 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee(s)**

The Trustee(s) of Nghiem Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Mahesh Agarwal

of

C/O Taxgain Level 6 60 York Street Rd Sydney, ROSE BAY, New South Wales 2000

Signed:

Dated: 12/09/2022

**Nghiem Superannuation Fund**  
**Trustees Declaration**  
Sunrising Pty Ltd ACN: 115375776

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The directors of Sunrising Pty Ltd being the trustee of Nghiem Superannuation Fund declare that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2022, and the results of its operations for the year then ended;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed, as amended, and in compliance with:
  - a. the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations, including applicable Superannuation Prudential Standards;
  - b. applicable sections of the Corporations Act 2001 and Regulations; and
  - c. the requirements under s13 of the Financial Sector (Collection of Data) Act 2001;during the year ended 30 June 2022.

This declaration is made in accordance with a resolution of the board of Directors of the trustee company.

.....  
Minh Phuoc Nghiem  
Sunrising Pty Ltd  
Director

12 September 2022

# Minutes of a meeting of the Director(s)

held on 12 September 2022 at Unit 4 8 Caledonian Street, Bexley, New South Wales 2207

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<b>PRESENT:</b>	Minh Phuoc Nghiem
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	<p>It was resolved that</p> <p>Plusgrowth Pty Limited</p> <p>act as tax agents of the Fund for the next financial year.</p>
<b>TRUSTEE STATUS:</b>	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## Minutes of a meeting of the Director(s)

held on 12 September 2022 at Unit 4 8 Caledonian Street, Bexley, New South Wales 2207

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### **PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

### **CLOSURE:**

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Minh Phuoc Nghiem

Chairperson