
Financial statements and reports for the year ended
30 June 2021

Skane Superannuation Fund

Prepared for: Faranda Forge Pty Ltd

Skane Superannuation Fund
Reports Index

Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Investment Summary Report

Investment Income Report

Investment Movement Report

Trustees Declaration

Self Managed Superannuation Fund Annual Return

Memorandum of Resolutions

Member Statements

Skane Superannuation Fund
Operating Statement
For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Income			
Interest Received		27,714	46,109
Property Income		243,820	235,684
Investment Gains			
Changes in Market Values		789,573	(32,031)
Total Income		<u>1,061,107</u>	<u>249,762</u>
Expenses			
Accountancy Fees		4,715	3,560
Administration Costs		132	187
ATO Supervisory Levy		259	259
Auditor's Remuneration		671	671
General Expenses		273	267
Investment Expenses		71,385	22,097
Insurance		298	294
		<u>77,733</u>	<u>27,335</u>
Member Payments			
Pensions Paid		113,906	97,200
Benefits Paid/Transfers Out		0	77,300
Total Expenses		<u>191,639</u>	<u>201,835</u>
Benefits accrued as a result of operations before income tax			
		<u>869,468</u>	<u>47,927</u>
Income Tax Expense		10,615	13,889
Benefits accrued as a result of operations		<u>858,853</u>	<u>34,038</u>

The accompanying notes form part of these financial statements.

Skane Superannuation Fund
Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Fixed Interest Securities		1,800,000	1,750,000
Real Estate Properties (Non Residential)		4,600,000	3,800,000
Total Investments		<u>6,400,000</u>	<u>5,550,000</u>
Other Assets			
Cash at Bank		111,739	102,550
Total Other Assets		<u>111,739</u>	<u>102,550</u>
Total Assets		<u>6,511,739</u>	<u>5,652,550</u>
Less:			
Liabilities			
GST Payable		4,331	1,875
Income Tax Payable		199	3,035
Sundry Creditors		715	0
Total Liabilities		<u>5,245</u>	<u>4,910</u>
Net assets available to pay benefits		<u>6,506,494</u>	<u>5,647,640</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	2, 3		
Skane, Rex - Pension (ABP)		2,020,778	1,768,910
Skane, Rex - Accumulation		692,424	591,618
Skane, Glenda - Pension (ABP)		2,066,701	1,811,867
Skane, Glenda - Accumulation		1,546,867	1,321,679
Licciardello, Naomi - Accumulation		89,862	76,783
Skane, Glenn - Accumulation		89,862	76,783
Total Liability for accrued benefits allocated to members' accounts		<u>6,506,494</u>	<u>5,647,640</u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	5,647,641	5,613,603
Benefits accrued as a result of operations	858,853	34,038

Skane Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Current year member movements	0	0
Liability for accrued benefits at end of year	6,506,494	5,647,641

Note 3: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021	2020
	\$	\$
Vested Benefits	6,506,494	5,647,641

Note 4: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Skane Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

	2021 \$	2020 \$
<u>RECONCILIATION OF TAXABLE INCOME</u>		
Profit before Tax per Operating Statement	869,468	47,927
Deductions not shown		
Capital Works	-1,319	-1,276
Depreciation	0	-286
Exempt Current Pension Income	-171,357	-178,307
Expenses not deductible		
Benefits Paid	0	77,300
Pensions Paid	113,906	97,200
Changes in Market Value	-789,573	32,031
Other Expenses - portion related to exempt income	49,640	18,003
	<u>70,765</u>	<u>92,592</u>
Per Income Tax Return	<u><u>70,765</u></u>	<u><u>92,592</u></u>
<u>TAX PAYABLE (-REFUND)</u>		
Tax at 15%	10,614.75	13,888.80
As per Operating Statement	10,614.75	13,888.80
PAYG Instalments paid before year end	-10,416.00	-10,854.00
As per Statement of Financial Position	198.75	3,034.80
PAYG Instalments paid after year end	-3,472.00	-3,618.00
Supervisory Levy	259.00	259.00
As per Income Tax Return	<u><u>-3,014.25</u></u>	<u><u>-324.20</u></u>

Skane Superannuation Fund
Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank		111,738.800000	111,738.80	111,738.80	111,738.80			1.72 %
			111,738.80		111,738.80		0.00 %	1.72 %
Fixed Interest Securities								
SKANESF_A ANZ Term Deposit 9684 57432 NZTERMDE PO6	1.00	880,000.000000	880,000.00	867,869.34	867,869.34	12,130.66	1.40 %	13.51 %
SKANESF_A ANZ Term Deposit 9769 21581 NZTERMDE P11	1.00	460,000.000000	460,000.00	430,322.18	430,322.18	29,677.82	6.90 %	7.06 %
SKANESF_A ANZ Term Deposit 9885 16372 NZTERMDE POS	1.00	460,000.000000	460,000.00	572,910.86	572,910.86	(112,910.86)	(19.71) %	7.06 %
			1,800,000.00		1,871,102.38	(71,102.38)	(3.80) %	27.64 %
Real Estate Properties (Non Residential)								
IP-004 363 Princes Highway Traralgon VIC	1.00	2,800,000.000000	2,800,000.00	1,923,676.80	1,923,676.80	876,323.20	45.55 %	43.00 %
IP-005 43 Bond Street, Ringwood, VIC	1.00	1,800,000.000000	1,800,000.00	1,351,611.82	1,351,611.82	448,388.18	33.17 %	27.64 %
			4,600,000.00		3,275,288.62	1,324,711.38	40.45 %	70.64 %
			6,511,738.80		5,258,129.80	1,253,609.00	23.84 %	100.00 %

Skane Superannuation Fund
Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits	Assessable Income (Excl. Capital Gains)	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Bank Accounts												
Cash at Bank	68.58			68.58	0.00	0.00	0.00	68.58			0.00	0.00
	68.58			68.58	0.00	0.00	0.00	68.58			0.00	0.00
Fixed Interest Securities												
SKANESF_A ANZ Term Deposit 9684 57432 NZTERMDE PO6	13,797.32			13,797.32	0.00	0.00	0.00	13,797.32			0.00	0.00
SKANESF_A ANZ Term Deposit 9769 21581 NZTERMDE P11	6,618.08			6,618.08	0.00	0.00	0.00	6,618.08			0.00	0.00
SKANESF_A ANZ Term Deposit 9885 16372 NZTERMDE POS	7,229.73			7,229.73	0.00	0.00	0.00	7,229.73			0.00	0.00
	27,645.13			27,645.13	0.00	0.00	0.00	27,645.13			0.00	0.00
Real Estate Properties (Non Residential)												
IP-004 363 Princes Highway Tararua VIC	182,250.71							182,250.71				
IP-005 43 Bond Street, Ringwood, VIC	61,569.27							61,569.27				
	243,819.98							243,819.98				
	271,533.69			271,713.71	0.00	0.00	0.00	271,533.69			0.00	0.00

Assessable Income (Excl. Capital Gains) **271,533.69**

Net Capital Gain **0.00**

Total Assessable Income 271,533.69

Skane Superannuation Fund

Investment Movement Report

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals		Accounting Profit/(Loss)		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Market Value
Bank Accounts										
Cash at Bank		102,550.33		453,050.63		(443,862.16)		111,738.80		111,738.80
		102,550.33		453,050.63		(443,862.16)		111,738.80		111,738.80
Fixed Interest Securities										
SKANESF_ANZTERMDEPO6 - ANZ Term Deposit 9684 57432	1.00	847,869.34		220,000.00		(200,000.00)		0.00	1.00	867,869.34
SKANESF_ANZTERMDEP11 - ANZ Term Deposit 9769 21581	1.00	410,322.18		20,000.00					1.00	430,322.18
SKANESF_ANZTERMDEPOS - ANZ Term Deposit 9885 16372	1.00	562,910.86		10,000.00					1.00	572,910.86
		1,821,102.38		250,000.00		(200,000.00)		0.00		1,871,102.38
Real Estate Properties (Non Residential)										
IP-004 - 363 Princes Highway Traralgon VIC	1.00	1,881,050.00		45,901.80		(3,275.00)		0.00	1.00	1,923,676.80
SKANESF_363PRINCESHW - 363 Princes Hwy Traralgon - P&E @ WDV	1.00	32,030.75			(1.00)	(32,030.75)		0.00		0.00
IP-005 - 43 Bond Street, Ringwood, VIC	1.00	1,351,780.82				(169.00)		0.00	1.00	1,351,611.82
		3,264,861.57		45,901.80		(35,474.75)		0.00		3,275,288.62
		5,188,514.28		748,952.43		(679,336.91)		0.00		5,258,129.80

Skane Superannuation Fund Members Statement

Rex Skane
106 Wallace Street
Bairnsdale, Victoria, 3875, Australia

Your Details

Date of Birth : Provided
Age: 80
Tax File Number: Provided
Date Joined Fund: 03/05/2007
Service Period Start Date: 03/05/2007
Date Left Fund:
Member Code: SKAREX00001P
Account Start Date: 01/07/2007
Account Phase: Retirement Phase
Account Description: ABP

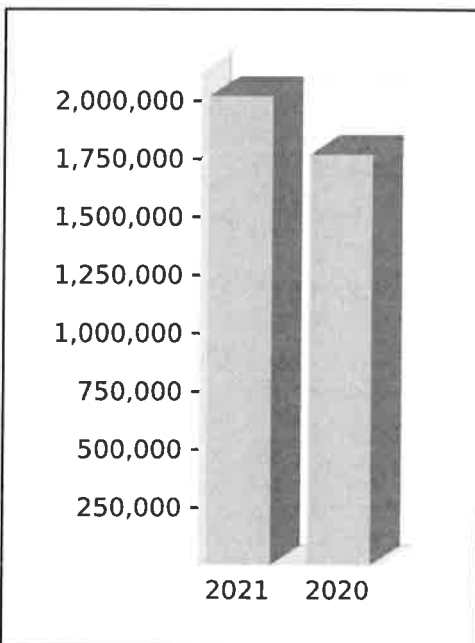
Nominated Beneficiaries N/A
Vested Benefits 2,020,778
Total Death Benefit 2,020,778
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

Total Benefits 2,020,778

Preservation Components
Preserved
Unrestricted Non Preserved 2,020,778
Restricted Non Preserved

Tax Components
Tax Free (86.60%) 1,749,971
Taxable 270,807



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,768,910	1,752,049
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	307,796	69,421
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	55,928	52,560
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	2,020,778	1,768,910

Skane Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Rex Skane
Director

Glenda Skane
Director

Glenn Skane
Director

Naomi Licciardello
Director

Skane Superannuation Fund Members Statement

Rex Skane
106 Wallace Street
Bairnsdale, Victoria, 3875, Australia

Your Details

Date of Birth : Provided
 Age: 80
 Tax File Number: Provided
 Date Joined Fund: 03/05/2007
 Service Period Start Date: 03/05/2007
 Date Left Fund:
 Member Code: SKAREX00002A
 Account Start Date 03/05/2007
 Account Phase: Accumulation Phase
 Account Description: Accumulation

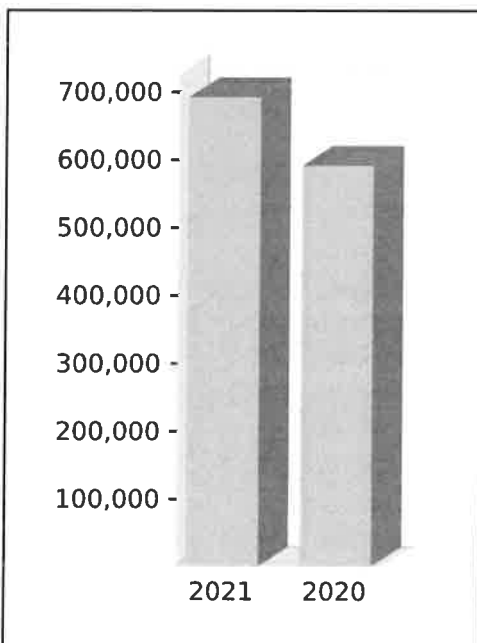
Nominated Beneficiaries N/A
 Vested Benefits 692,424
 Total Death Benefit 692,424
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

Total Benefits 692,424

Preservation Components
 Preserved
 Unrestricted Non Preserved 692,424
 Restricted Non Preserved

Tax Components
 Tax Free 293,645
 Taxable 398,779



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	591,618	613,214
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	103,844	24,297
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	3,038	4,103
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		41,790
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	692,424	591,618

Skane Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Rex Skane
Director

Glenda Skane
Director

Glenn Skane
Director

Naomi Licciardello
Director

Skane Superannuation Fund Members Statement

Glenda Skane
106 Wallace Street
Bairnsdale, Victoria, 3875, Australia

Your Details

Date of Birth : Provided
Age: 76
Tax File Number: Provided
Date Joined Fund: 03/05/2007
Service Period Start Date: 03/05/2007
Date Left Fund:
Member Code: SKAGLE00001P
Account Start Date 01/07/2008
Account Phase: Retirement Phase
Account Description: ABP

Nominated Beneficiaries N/A
Vested Benefits 2,066,701
Total Death Benefit 2,066,701
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

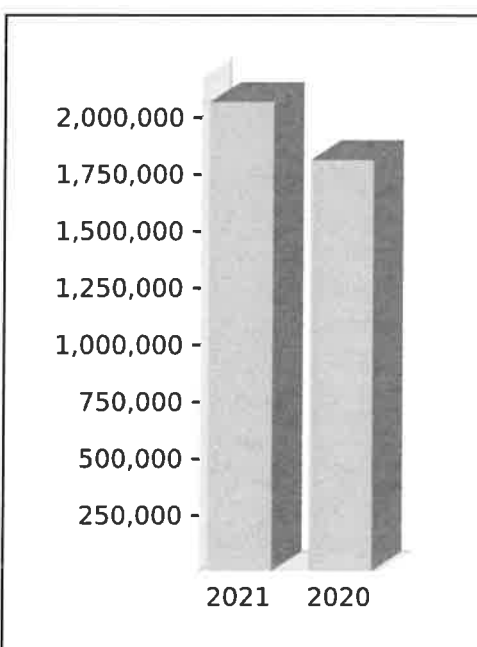
Total Benefits 2,066,701

Preservation Components
Preserved
Unrestricted Non Preserved 2,066,701
Restricted Non Preserved

Tax Components
Tax Free (85.60%) 1,769,070
Taxable 297,630

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,811,867	1,785,751
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	312,812	70,756
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	57,978	44,640
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	2,066,701	1,811,867



Skane Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Rex Skane
Director

Glenda Skane
Director

Glenn Skane
Director

Naomi Licciardello
Director

Skane Superannuation Fund Members Statement

Glenda Skane
106 Wallace Street
Bairnsdale, Victoria, 3875, Australia

Your Details

Date of Birth : Provided
Age: 76
Tax File Number: Provided
Date Joined Fund: 03/05/2007
Service Period Start Date: 03/05/2007
Date Left Fund:
Member Code: SKAGLE00003A
Account Start Date 03/05/2007
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 1,546,867
Total Death Benefit 1,546,867
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

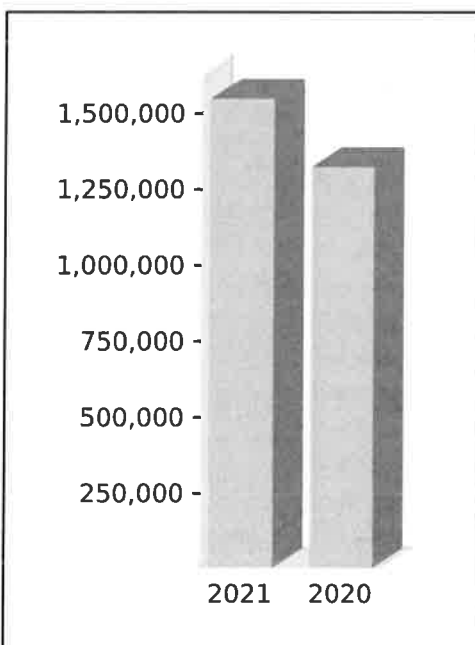
Total Benefits 1,546,867

Preservation Components

Preserved
Unrestricted Non Preserved 1,546,867
Restricted Non Preserved

Tax Components

Tax Free 906,418
Taxable 640,450



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,321,679	1,313,919
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	231,977	52,061
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	6,789	8,791
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		35,510
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,546,867	1,321,679

Skane Superannuation Fund Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Rex Skane
Director

Glenda Skane
Director

Glenn Skane
Director

Naomi Licciardello
Director

Skane Superannuation Fund Members Statement

Naomi Licciardello
22 Willow Crescent
Warragul, Victoria, 3820, Australia

Your Details

Date of Birth : Provided
Age: 49
Tax File Number: Provided
Date Joined Fund: 23/11/2007
Service Period Start Date:
Date Left Fund:
Member Code: LICNAO00001A
Account Start Date 23/11/2007
Account Phase: Accumulation Phase
Account Description: Accumulation

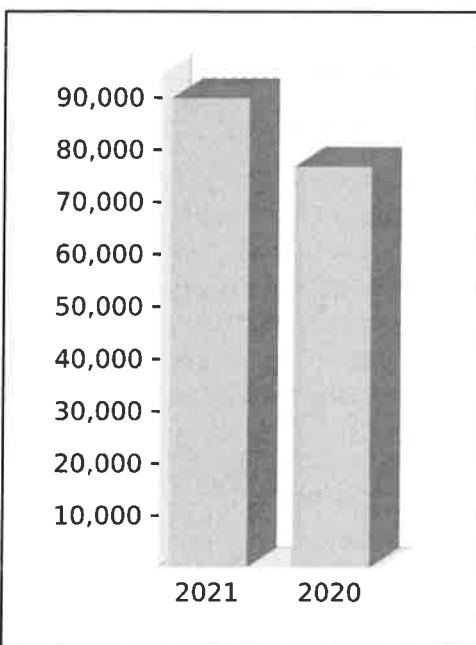
Nominated Beneficiaries N/A
Vested Benefits 89,862
Total Death Benefit 89,862
Current Salary 0
Previous Salary 0
Disability Benefit 0

Your Balance

Total Benefits 89,862

Preservation Components
Preserved 89,862
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components
Tax Free 26,429
Taxable 63,433



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	76,783	74,335
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	13,473	2,945
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	394	497
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	89,862	76,783

Skane Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Rex Skane
Director

Glenda Skane
Director

Glenn Skane
Director

Naomi Licciardello
Director

Skane Superannuation Fund Members Statement

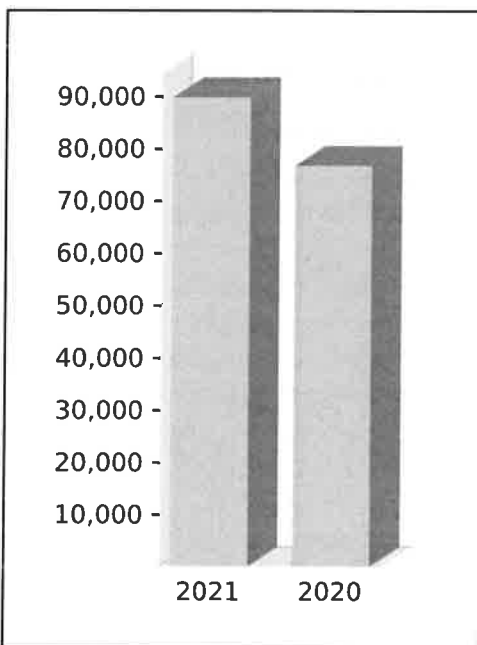
Glenn Skane
25 Marsden Cres
Doncaster, Victoria, 3109, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	47	Vested Benefits	89,862
Tax File Number:	Provided	Total Death Benefit	89,862
Date Joined Fund:	23/11/2007	Current Salary	0
Service Period Start Date:		Previous Salary	0
Date Left Fund:		Disability Benefit	0
Member Code:	SKAGLE00002A		
Account Start Date	23/11/2007		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	89,862
<u>Preservation Components</u>	
Preserved	89,862
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	26,429
Taxable	63,433



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	76,783	74,335
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	13,473	2,945
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	394	497
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	89,862	76,783

Skane Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Rex Skane
Director

Glenda Skane
Director

Glenn Skane
Director

Naomi Licciardello
Director