

CHILL N CHOOK SMSF
CREATE ENTRIES REPORT AT 30/06/2019
Created by LCOX on Friday 14 May, 2021 @ 14:06:32

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2019	772/001	Unit 14, 20 Ambition Street, Ormeau QLD 4208 (Market Value Date: 30/06/2019, Code: U1420AMBIT)	365,000.00	(1,589.10)
		Total Amount		(1,589.10)
Calculation of permanent difference on revaluation				
30/06/2019	772/001	Unit 14, 20 Ambition Street, Ormeau QLD 4208 - No CGT asset		
30/06/2019	772/001	- Market Value	365,000.00	
30/06/2019	772/001	- Less Carrying Value	366,589.10	
30/06/2019	772/001	- Permanent Difference		(1,589.10)
		Total Amount		(1,589.10)
Calculation of tax entries				
Calculation of timing differences				
30/06/2019	334/001	Unit 14, 20 Ambition Street, Ormeau QLD 4208 - Build Dpn		5,074.00
		Total Amount		5,074.00
Calculation of permanent differences				
30/06/2019		Tax Adjustment 1 - Label EK		(1,670.00)
30/06/2019		Tax Adjustment 2 - Label EL		(1,781.00)
30/06/2019		Tax Adjustment 3 - Label EA		(2,011.00)
30/06/2019		Tax Adjustment 4 - Label EW		(734.00)
30/06/2019		Tax Adjustment 5 - Label E3		8,394.10
30/06/2019	265/001	NRAS State Incentive Rental Income (NANE)		2,182.47
30/06/2019	265/001	NRAS State Incentive Rental Income (NANE)		615.56
30/06/2019	330	Unit 14, 20 Ambition Street, Ormeau QLD 4208 (772/001) - Non Tax Revn		(1,589.10)
		Total Amount		3,407.03
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage		0.000%

CHILL N CHOOK SMSF
CREATE ENTRIES REPORT AT 30/06/2019
 Created by LCOX on Friday 14 May, 2021 @ 14:06:32

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
------	------	-------------	---	--------------------------

(Manual)

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	(13,354.28)
Less Permanent Differences	3,407.03
Less Timing Differences	5,074.00
Taxable income for period	(13,440.00)
Add Supervisory levy	259.00
Total Amount Due or Refundable	(8,135.10)

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2019	501	Chilton, Darren Graeme - Preserved	159,686.24
30/06/2019	502	Chilton, Michelle - Preserved	38,960.22
		Total Amount	198,646.46

Profit/(Loss) Available for Allocation to Members

30/06/2019	Profit/(Loss) for period before allocations	(13,354.28)
30/06/2019	National rental affordability scheme tax offset	8,394.10
	Total Amount	(4,960.18)

Income Tax Expense Available for Allocation to Members

Total Amount	0.00
---------------------	-------------

Fund Rate or Return Calculation

Total profit for period (excluding Super SurchARGE)	(13,354.28)
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	(13,354.28)
Total member opening balance	198,646.46
Fund Rate (Profit after exclusion/Total member	(6.72)

CHILL N CHOOK SMSF
CREATE ENTRIES REPORT AT 30/06/2019
 Created by LCOX on Friday 14 May, 2021 @ 14:06:32

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
opening balance)				
Chilton, Darren Graeme				
Preserved				
<u>Members Balance</u>				
01/07/2018		Opening balance - Preserved	159,686.24	159,686.24
01/07/2018	501/001	Opening Balance - Preserved/Taxable	544.00	544.00
01/07/2018	501/031	Share of Profit/(Loss) - Preserved/Taxable	(544.00)	(544.00)
Total Amount - Preserved (Weighted)				159,686.24
<u>Member Allocations</u>				
30/06/2019	501/031	Members share of profit/(loss) - Preserved/Taxable	(3,987.35)	
Closing Balance - Preserved				155,698.89
Chilton, Michelle				
Preserved				
<u>Members Balance</u>				
01/07/2018		Opening balance - Preserved	38,960.22	38,960.22
01/07/2018	502/001	Opening Balance - Preserved/Taxable	132.73	132.73
01/07/2018	502/031	Share of Profit/(Loss) - Preserved/Taxable	(132.73)	(132.73)
Total Amount - Preserved (Weighted)				38,960.22
<u>Member Allocations</u>				
30/06/2019	502/031	Members share of profit/(loss) - Preserved/Taxable	(972.83)	
Closing Balance - Preserved				37,987.39
BAS Instalment Income Reconciliation (Label T1)				
30/06/2019		Gross Rent		16,075.00
30/06/2019		Gross Interest		2,108.00
Total Amount				18,183.00

MCS Reconciliation