

TRUSTEES DECLARATION

UNLISTED UNITS IN A UNIT TRUST

We, Frank Boyes and Rosslyn Boyes, being the trustee of the Boyes Superannuation Fund (ABN 24 842 643 522), hereby **Declare**, that the unlisted units in Gilmore Property Trust and Wembley Property Trust are owned by the Boyes Superannuation Fund and have not been pledged nor is there any charge over those units held by the Fund. In addition, no trustee, member or related party of the trustee, member has gained a personal benefit from holding the units in the unit trust as all gains associated with the units are for the long term retirement benefit of the members. If any related party transaction occurred, then the transaction is conducted on commercial terms on an arm's length basis pursuant to section 109.

The Boyes Superannuation Fund holds the following:

| | | |
|------------------------|---------------|---|
| Wembley Property Trust | 10 units | which represent 50% of the total units on issue |
| Gilmore Property Trust | 668,322 units | which represent 50% of the total units on issue |

The investment in the unlisted unit trust is not an in-house asset.

| Trust | Asset | Title |
|------------------------|-------------------------------------|----------|
| Wembley Property Trust | 500 Wembley Road, Berrinba Qld 4117 | 12800071 |
| Gilmore Property Trust | 215 Gilmore Road, Berrinba Qld 4117 | 51258476 |


The acquisition of the above properties occurred on 30 June 2023 at market values established by valuations prepared by Jones Lang LaSalle dated 1 March 2023.

All transactions were undertaken on an arms length commercial basis.

In addition, the attached independent market value of the properties are attached to support the value(s) being stated in the financial statements of the SMSF pursuant to Regulation 8.02B as well as a Certificate of Title for the property held during the year as required by Regulation 13.14.

Further, the Unit Registrar has advised in writing that there were not any independent purchases / sales and or transfers of unit during the financial year.

Dated this 30th day of June 2023.


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Frank Boyes
Trustee


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Rosslyn Boyes
Trustee