Carlshurst Corporate Finance Pty Ltd

ACN 611 947 025 Level 4 18-20 Grenfell Street ADELAIDE SA 5000

30 June 2023

BSF Holdings Pty Ltd 215 Gilmore Road BERRINBA QLD 4117

Dear Sirs

CONFIRMATION OF FULL REPAYMENT

We hereby confirm that the loan of \$6,000,000 has been repaid in full and that relevant security over the property has been released.

No further amount is owed.

Yours faithfully

David Crase

Director