

MACARINA SUPER FUND  
(FUND)

DMMD PTY LTD  
ACN: 644 264 317  
(COMPANY)

RESOLUTION OF THE DIRECTORS

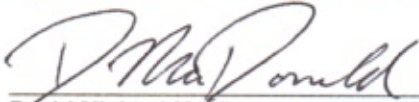
MADE ON THE 12TH DAY OF SEPTEMBER 2020

<b>Superannuation Fund Trustee</b>	<p>The Directors tabled a proposal that the Company accept the position of trustee for the Macarina Super Fund (<b>Fund</b>) constituted to commence forthwith in accordance with the terms and conditions set out in the trust deed of the Fund (<b>Trust Deed</b>) annexed to these resolutions.</p> <p>After considering the contents of the Trust Deed, it was resolved that the Company consent to act as trustee of the Fund in accordance with the terms and conditions of the Trust Deed and that the Company, in its capacity as trustee of the Fund (<b>Trustee</b>) execute the Trust Deed.</p>
<b>Consent to act and Directors declaration</b>	<p>The Directors noted the requirements of the <i>Superannuation Industry (Supervision) Act 1993 (SIS Act)</i>. Under the SIS Act the directors of a trustee of a superannuation fund must state that they are not disqualified to act as directors of the trustee and sign a declaration acknowledging that they understand their duties and responsibilities as a director of the trustee.</p> <p>It was resolved that the Trustee accept the consents to act and trustee declarations signed by David Michael MacDonald and Megan Jane MacDonald stating that they are not disqualified to act under the SIS Act.</p>
<b>Investment strategy</b>	<p>It was resolved that the Trustee take steps to determine an investment strategy for the Fund in accordance with the requirements of the SIS Act and its regulations.</p>
<b>Product disclosure statement (PDS)</b>	<p>It was resolved that each prospective member of the Fund be given a PDS, with an attached membership application form, containing such information required by the <i>Corporations Act 2001</i> as a member would reasonably need for the purpose of making a decision whether to acquire an interest in the Fund.</p>
<b>Bank account</b>	<p>It was resolved that the Trustee open a bank account in the name of the Fund at a nominated bank to facilitate the operation of the Fund.</p>
<b>Tax file number</b>	<p>It was resolved that the Trustee make an application for a tax file number for the Fund.</p>
<b>Election to be a regulated superannuation fund</b>	<p>The Directors, being satisfied that:</p> <ul style="list-style-type: none"><li>(a) the Trust Deed allows the trustee of the Fund to be a constitutional corporation; and</li><li>(b) the Trust Deed contains all necessary requirements to facilitate the operation of the Fund by the Trustee as a regulated superannuation fund,</li></ul> <p>resolved that the Trustee make an irrevocable election in the approved form that the Fund is to be a regulated superannuation fund under the SIS Act thereby entitling the Fund to concessional taxation treatment in accordance with the provisions of the SIS Act.</p>

Trustee to lodge form  
with ATO

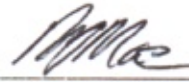
It was resolved that the approved form be executed and lodged with the Australian  
Taxation Office within 60 days.

Signed as a true and correct record.



David Michael MacDonald

Date 12/09/2020



Megan Jane MacDonald

Date 12/09/2020