

Taxation Estimate
For the year ended 30 June 2019

Return Code: PATE0270
Description: Paterson Super Fund

Tax File Number: 999 259 800
Date prepared: 30/06/2020

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
Capital Gains Income	7,106.00	
Net Foreign Income	6,067.00	
No-TFN contributions	-	
Other Business income	71,529.00	
		84,702.00
Less Deductions		3,724.00
Taxable Income		80,978.00
 Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$80978.00 @ 15.00%	12,146.70	
Gross Tax		12,146.70
 Less Non-refundable non-carry forward tax offsets		
Foreign income tax offset	995.14	
		995.14
SUBTOTAL T2		11,151.56
SUBTOTAL T3		11,151.56
Less Refundable tax offsets		
Refundable franking credits	10,370.56	
		10,370.56
TAX PAYABLE T5		781.00
 Less Eligible Credits		
Tax withheld where ABN/TFN not quoted	166.00	
PAYG Instalments raised	11,439.00	
		11,605.00
		-10,824.00
 Add:		
Supervisory levy	259.00	
		259.00
TOTAL AMOUNT REFUNDABLE		10,565.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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2020 PAYG INSTALMENTS

Commissioner's Instalment Rate

0.92%

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2020

	\$	\$
Taxable income as per return	80,978	
Adjusted Taxable Income		80,978
Tax payable on 2019 adj. taxable income @ 15.00%		12,146.70
Less:		
Foreign income tax offset	995.14	
Cr for Refundable franking credits	10,370.56	
		11,365.70
Adj. tax payable on adj. taxable income after rebates/offsets		781.00

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	781.00
Adj. tax payable on adj. withholding taxable income	-
Notional Tax (NT)	781.00

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2020

Total assessable income	84,702
Add back gross foreign income	6,067
Less: Net foreign income	6,067
Base Assessment Instalment Inc. (BAII)	84,702
Commissioner's Instalment Rate (NT/BAII)	0.92%

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2020

	\$	\$
Taxable income per 2019 Return:	80,978	
Adjusted Taxable Income		80,978
Add: GDP uplift (ATI x 1.05)		4,049
GDP adjusted Taxable Income		85,027
Tax payable on GDP adj. taxable income @ 15.00%		12,754.05
Less Refundable Credits:		
Foreign income tax offset x 1.05 GDP adj.	1,044.90	
Cr for Refundable franking crs x 1.05 GDP adj.	10,889.09	
		11,933.99
Adj. tax payable on GDP adj. TI after rebates/offsets		820.06
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		820.06
Adj. tax payable on adj. withholding taxable income		-
GDP Adjusted Notional Tax (NT)		820.06

ESTIMATE OF 2019-2020 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$820.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2019	205.00
28 February, 2020	205.00
28 April, 2020	205.00
28 July, 2020	205.00
	820.00

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

PART A**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature

Date

PART D Tax agent's certificate (shared facilities only)

We, Cleave Accounting Pty Ltd declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone	<input type="text" value="07 3359 3311"/>	Client's reference	<input type="text" value="PATE0270"/>
Agent's Contact Name	<input type="text" value="James Cleave"/>		
Agent's reference number	<input type="text" value="00749006"/>		

Self-managed superannuation fund annual return 2019

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	Cleave Accounting Pty Ltd		
	PO Box 165		
Suburb/State/P'code	Virginia BC	QLD	4014

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name			
Title	MR		
Family name	BOYS		
Given names	ANTHONY		

SMSF Auditor Number Auditor's phone number

Postal address

Street	SUPER AUDITS		
	BOX 3376		
Suburb/State/P'code	RUNDALL MALL	SA	5000

Date audit was completed Was Part A of the audit report qualified?
Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund	<input type="text" value="A"/>	<input type="text" value="Y"/>
Fund benefit structure	<input type="text" value="B"/>	<input type="text" value="A"/>
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?	<input type="text" value="C"/>	<input type="text" value="Y"/>

Sensitive (when completed)

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay an income stream (or super pension) that was in the retirement phase to one or more members?

N

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	Y	
M	N	

Net capital gain

A	7106
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Gross interest

C	5776
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Net foreign income

D	6067	
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Gross foreign income

D1	6067
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Unfranked dividend amount

J	150
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Franked dividend amount

K	5088
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Dividend franking credit

L	2077
----------	------

Gross trust distributions

M	33434	P
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Calculation of assessable contributions

R	25000
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Assessable employer contributions

R1	25000
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plus No-TFN-quoted contributions

R3	0
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Other income

S	4	O
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GROSS INCOME

W	84702
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TOTAL ASSESSABLE INCOME

V	84702
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Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

Deductions

Non-deductible expenses

SMSF auditor fee

H1	605
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H2	
-----------	--

Management and administration expenses

J1	3119
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J2	
-----------	--

Other amounts

L1	
-----------	--

L2	9197	O
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TOTAL DEDUCTIONS (A1 to M1)

N	3724
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TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y	9197
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TOTAL SMSF EXPENSES (N + Y)

Z	12921
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TOTAL INCOME OR LOSS

O	80978	
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(Total assessable income less deductions)

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	80978.00
		Tax on taxable income	T1	12146.70
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	995.14	B	12146.70
Rebates and tax offsets	C2			
		Gross tax		
		Non-refundable non-c/f tax offsets (C1 + C2)		
		SUBTOTAL 1	T2	11151.56
ESVCLP tax offset	D1		D	
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		SUBTOTAL 2	T3	11151.56
Complying fund's franking credits tax offset	E1	10370.56	E	10370.56
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
<i>Credit:</i>			T5	781.00
Int. on early payments	H1		G	
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3	166.00	H	166.00
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds	I	0.00
		PAYG installments raised	K	11439.00
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	10565.00

Sensitive (when completed)

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Dr"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="David"/>		
Other names	<input type="text" value="Leslie"/>		
Surname	<input type="text" value="Paterson"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="174 069 697"/>	Date of birth	<input type="text" value="16/12/1965"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="1037118.50"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="0.00"/>

Other transactions

Allocated earnings or losses		O <input type="text" value="23978.62"/>	<input type="text"/>
Inward rollovers and transfers		P <input type="text" value="57036.73"/>	<input type="text"/>
Accumulation phase account balance	S1 <input type="text" value="1118133.85"/>		
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="0.00"/>		
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>		
TRIS Count	<input type="text" value="0"/>		
CLOSING ACCOUNT BALANCE		S <input type="text" value="1118133.85"/>	

MEMBER NUMBER: 2

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Susan"/>		
Other names	<input type="text" value="Mary"/>		
Surname	<input type="text" value="Paterson"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="488 673 074"/>	Date of birth	<input type="text" value="20/09/1964"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="896759.22"/>
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Contributions

Employer contributions	A <input type="text" value="25000.00"/>
Personal contributions	B <input type="text" value="18339.66"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="43339.66"/>

Other transactions

Allocated earnings or losses		O <input type="text" value="17183.55"/>	<input type="text"/>
Accumulation phase account balance	S1 <input type="text" value="957282.43"/>		
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="0.00"/>		
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>		
TRIS Count	<input type="text" value="0"/>		
CLOSING ACCOUNT BALANCE		S <input type="text" value="957282.43"/>	

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	540315
Unlisted trusts	B	252785

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1		Cash and term deposits	E	391380
Australian non-residential real property	J2		Debt securities	F	
Overseas real property	J3		Loans	G	
Australian shares	J4		Listed shares	H	870164
Overseas shares	J5		Unlisted shares	I	
Other	J6		Limited recourse borrowing arrangements (J1 to J6)	J	
			Non-residential real property	K	
			Residential real property	L	
			Collectables and personal use assets	M	
			Other assets	O	33006

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T)	U	2087650
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15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?	A	N	
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16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1		Borrowings	V	
Permissible temporary borrowings	V2		Total member closing account balances	W	2075416
Other borrowings	V3		Reserve accounts	X	
			Other liabilities	Y	12236
			TOTAL LIABILITIES	Z	2087652

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

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TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (If required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	Mr
Family name and suffix	PATERSON
Given and other names	DAVID LESLIE
Phone number	0407 633536
Non-individual trustee name	FRICK PARK SUPER PTY LTD

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	Mr
Family name and suffix	Cleave
Given and other names	James
Tax agent's practice	Cleave Accounting Pty Ltd
Tax agent's phone	07 3359 3311
Reference number	PATE0270
Tax agent number	00749006

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

Other Income

Code	Description	Amount
O	Other income received not listed	4
Total		4

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
	Other deductions not listed		O	9197
Total				9197

Sensitive (when completed)