

PATERSON SUPER FUND
Operating Statement
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Trust Distributions	10	42,194.38	59,109.77
Dividends Received	9	5,168.25	11,070.00
Interest Received		5,776.12	11,594.45
Other Investment Income		4.00	0.00
Contribution Income			
Employer Contributions		25,000.00	25,619.40
Personal Non Concessional		18,339.66	0.00
Transfers In		57,036.73	0.00
Total Income		<u>153,519.14</u>	<u>107,393.62</u>
Expenses			
Accountancy Fees		2,860.00	1,650.00
ATO Supervisory Levy		259.00	518.00
Auditor's Remuneration		605.00	605.00
ASIC Fees		0.00	48.00
Investment Losses			
Changes in Market Values	11	7,641.58	(112,309.37)
Total Expenses		<u>11,365.58</u>	<u>(109,488.37)</u>
Benefits accrued as a result of operations before income tax		<u>142,153.56</u>	<u>216,881.99</u>
Income Tax Expense	12	615.00	9,994.19
Benefits accrued as a result of operations		<u>141,538.56</u>	<u>206,887.80</u>

PATERSON SUPER FUND
Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Investment Income		
Trust Distributions		
Ellerston Australian Microcap Fund	594.24	14,969.93
Forager Australian Shares Fund	976.33	9,581.28
L1 Capital Long Short Fund D Class	1,968.73	7,543.75
Rural Funds Group	112.60	0.00
Vaneck Vectors Australian Corporate Bond PLUS Etf	1,220.00	1,255.40
Vaneck Vectors Msci World Ex Australia Quality Etf	1,537.50	2,620.81
Vanguard Australian Fixed Interest Index Etf	5,209.07	4,717.43
Vanguard Australian Shares Index Etf	4,647.93	3,070.05
Vanguard Diversified Growth Index Etf	10,412.10	2,510.75
Vanguard Index Australian Shares Fd	15,515.88	12,840.37
	<u>42,194.38</u>	<u>59,109.77</u>
Dividends Received		
Blue Sky Alternative Investments Limited	0.00	5,750.00
Ellerston Global Investments Limited	2,100.00	2,800.00
Flexigroup Limited	77.00	0.00
Gr Engineering Services Limited	200.00	0.00
Pm Capital Global Opportunities Fund Limited	2,520.00	2,520.00
Southern Cross Media Group Limited	271.25	0.00
	<u>5,168.25</u>	<u>11,070.00</u>
Interest Received		
Bank Account - CBA #1582	358.72	3,808.56
CBA Term Deposit #5632	5,417.40	7,095.05
CBA Term Deposit #5640	0.00	690.84
	<u>5,776.12</u>	<u>11,594.45</u>
Other Investment Income		
Other Income	4.00	0.00
	<u>4.00</u>	<u>0.00</u>
Contribution Income		
Employer Contributions - Concessional		
SUSAN PATERSON	25,000.00	25,619.40
	<u>25,000.00</u>	<u>25,619.40</u>
Personal Contributions - Non Concessional		
SUSAN PATERSON	18,339.66	0.00
	<u>18,339.66</u>	<u>0.00</u>
Transfers In		
PATERSON, DAVID - Accumulation (Accumulation)	57,036.73	0.00
	<u>57,036.73</u>	<u>0.00</u>
Total Income	<u>153,519.14</u>	<u>107,393.62</u>
Expenses		
Accountancy Fees	2,860.00	1,650.00
ASIC Fees	0.00	48.00

Refer to compilation report

PATERSON SUPER FUND

Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
ATO Supervisory Levy	259.00	518.00
Auditor's Remuneration	605.00	605.00
	<u>3,724.00</u>	<u>2,821.00</u>
Investment Losses		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Blue Sky Alternative Investments Limited	0.00	(58,397.12)
Flexigroup Limited	629.90	0.00
Gr Engineering Services Limited	1,587.63	0.00
Pendal Group Limited	466.26	0.00
Southern Cross Media Group Limited	330.91	0.00
Thorn Group Limited	1,037.59	0.00
Westpac Banking Corporation	689.90	0.00
	<u>4,742.19</u>	<u>(58,397.12)</u>
Units in Listed Unit Trusts (Australian)		
Vanguard Australian Fixed Interest Index Etf	8.93	0.00
	<u>8.93</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Blue Sky Alternative Investments Limited	0.00	(0.01)
Ellerston Global Investments Limited	9,800.00	(2,373.42)
Forager Australian Shares Fund	34,875.00	7,446.82
Pm Capital Global Opportunities Fund Limited	16,450.00	(15,152.43)
Vanguard Australian Shares Index Etf	(6,292.00)	(8,153.50)
Vanguard Diversified Growth Index Etf	(23,626.49)	(5,443.44)
	<u>31,206.51</u>	<u>(23,675.98)</u>
Units in Listed Unit Trusts (Australian)		
Ellerston Australian Microcap Fund	7,070.67	(5,527.79)
Rural Funds Group	(246.56)	0.00
Vaneck Vectors Australian Corporate Bond PLUS Etf	(1,960.00)	(400.00)
Vaneck Vectors Msci World Ex Australia Quality Etf	(13,202.55)	(10,360.00)
Vanguard Australian Fixed Interest Index Etf	(12,507.44)	(3.03)
Vanguard Index Australian Shares Fd	(7,923.43)	(18,249.98)
	<u>(28,769.31)</u>	<u>(34,540.80)</u>
Units in Unlisted Unit Trusts (Australian)		
L1 Capital Long Short Fund D Class	14,742.66	10,828.43
Partners Group Global Value Fd AUD	(14,289.40)	(6,523.91)
	<u>453.26</u>	<u>4,304.52</u>
Other Investment Gains/Losses	0.00	0.01
Changes in Market Values	<u>7,641.58</u>	<u>(112,309.37)</u>
Total Expenses	<u>11,365.58</u>	<u>(109,488.37)</u>
Benefits accrued as a result of operations before income tax	<u>142,153.56</u>	<u>216,881.99</u>
Income Tax Expense		
Income Tax Expense	615.00	9,994.19
Total Income Tax	<u>615.00</u>	<u>9,994.19</u>
Benefits accrued as a result of operations	<u>141,538.56</u>	<u>206,887.80</u>

Refer to compilation report

PATERSON SUPER FUND
Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2	666,010.40	665,469.20
Units in Listed Unit Trusts (Australian)	3	744,468.81	680,315.32
Units in Unlisted Unit Trusts (Australian)	4	252,785.97	248,586.90
Total Investments		<u>1,663,265.18</u>	<u>1,594,371.42</u>
Other Assets			
Distributions Receivable		22,157.74	44,239.93
Bank Account - CBA #1582		81,380.25	36,148.07
CBA Term Deposit #5632		310,000.00	275,000.00
Reinvestment Residual Account		25.11	1.80
Income Tax Refundable		10,824.00	0.00
Total Other Assets		<u>424,387.10</u>	<u>355,389.80</u>
Total Assets		<u>2,087,652.28</u>	<u>1,949,761.22</u>
Less:			
Liabilities			
Income Tax Payable		0.00	9,197.19
PAYG Payable		9,000.00	797.00
Sundry Creditors		3,236.00	5,889.31
Total Liabilities		<u>12,236.00</u>	<u>15,883.50</u>
Net assets available to pay benefits		<u>2,075,416.28</u>	<u>1,933,877.72</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
PATERSON, DAVID - Accumulation		1,118,133.85	1,037,118.50
PATERSON, SUSAN - Accumulation		957,282.43	896,759.22
Total Liability for accrued benefits allocated to members' accounts		<u>2,075,416.28</u>	<u>1,933,877.72</u>

Refer to compilation report

Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2		
Ellerston Global Investments Limited		65,100.00	74,900.00
Forager Australian Shares Fund		51,525.00	86,400.00
Pm Capital Global Opportunities Fund Limited		76,650.00	93,100.00
Vanguard Australian Shares Index Etf		109,980.00	103,688.00
Vanguard Diversified Growth Index Etf		362,755.40	307,381.20
Units in Listed Unit Trusts (Australian)	3		
Ellerston Australian Microcap Fund		174,021.29	165,584.24
Rural Funds Group		4,600.00	0.00
Vaneck Vectors Australian Corporate Bond PLUS Etf		36,960.00	35,000.00
Vaneck Vectors Msci World Ex Australia Quality Etf		102,150.00	83,370.00
Vanguard Australian Fixed Interest Index Etf		204,153.60	195,600.00
Vanguard Index Australian Shares Fd		222,583.92	200,761.08
Units in Unlisted Unit Trusts (Australian)	4		
L1 Capital Long Short Fund D Class		131,972.66	142,062.99
Partners Group Global Value Fd AUD		120,813.31	106,523.91
Total Investments		<u>1,663,265.18</u>	<u>1,594,371.42</u>
Other Assets			
Bank Accounts	5		
Bank Account - CBA #1582		81,380.25	36,148.07
Term Deposits	5		
CBA Term Deposit #5632		310,000.00	275,000.00
Distributions Receivable			
Ellerston Australian Microcap Fund		0.00	14,913.48
Forager Australian Shares Fund		976.33	9,581.28
L1 Capital Long Short Fund D Class		1,968.73	4,652.33
Rural Funds Group		28.15	0.00
Vaneck Vectors Australian Corporate Bond PLUS Etf		320.00	300.00
Vaneck Vectors Msci World Ex Australia Quality Etf		1,537.50	1,470.00
Vanguard Australian Fixed Interest Index Etf		1,214.53	1,458.13
Vanguard Australian Shares Index Etf		1,067.77	1,322.48
Vanguard Diversified Growth Index Etf		4,700.81	1,814.78
Vanguard Index Australian Shares Fd		10,343.92	8,727.45
Reinvestment Residual Account			
Vanguard Diversified Growth Index Etf		25.11	1.80
Income Tax Refundable		10,824.00	0.00
Total Other Assets		<u>424,387.10</u>	<u>355,389.80</u>

Refer to compilation report

PATERSON SUPER FUND**Detailed Statement of Financial Position**

As at 30 June 2019

	Note	2019	2018
		\$	\$
Total Assets		<u>2,087,652.28</u>	<u>1,949,761.22</u>
Less:			
Liabilities			
Income Tax Payable		0.00	9,197.19
PAYG Payable		9,000.00	797.00
Sundry Creditors		3,236.00	5,889.31
Total Liabilities		<u>12,236.00</u>	<u>15,883.50</u>
Net assets available to pay benefits		<u>2,075,416.28</u>	<u>1,933,877.72</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	6, 7		
PATERSON, DAVID - Accumulation		1,118,133.85	1,037,118.50
PATERSON, SUSAN - Accumulation		957,282.43	896,759.22
Total Liability for accrued benefits allocated to members' accounts		<u>2,075,416.28</u>	<u>1,933,877.72</u>

Refer to compilation report

PATERSON SUPER FUND

General Ledger



For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
Distributions Received (23800)					
<u>Ellerston Australian Microcap Fund (ECL0984AU)</u>					
31/12/2018	Ellerston Microcap Fund Distribution			594.24	594.24 CR
30/06/2019	Ellerston Microcap Tax Statement				594.24 CR
			0.00	594.24	594.24 CR
<u>L1 Capital Long Short Fund D Class (ETL0490AU)</u>					
30/06/2019	L1 Capital Distribution			1,968.73	1,968.73 CR
30/06/2019	L1 Capital Tax Statement				1,968.73 CR
			0.00	1,968.73	1,968.73 CR
<u>Forager Australian Shares Fund (FOR.AX)</u>					
28/06/2019	Forager June Distribution Receivable			976.33	976.33 CR
30/06/2019	Forager Annual Tax Statement				976.33 CR
			0.00	976.33	976.33 CR
<u>Vaneck Vectors Australian Corporate Bond PLUS Etf (PLUS.AX)</u>					
16/10/2018	Plus div			280.00	280.00 CR
17/01/2019	Plus div			300.00	580.00 CR
16/04/2019	Plus div			320.00	900.00 CR
30/06/2019	PLUS June Distribution Receivable			320.00	1,220.00 CR
30/06/2019	Plus Annual Tax Statement				1,220.00 CR
			0.00	1,220.00	1,220.00 CR
<u>Vaneck Vectors Msci World Ex Australia Quality Etf (QUAL.AX)</u>					
30/06/2019	Qual June Distribution			1,537.50	1,537.50 CR
30/06/2019	Qual Annual Tax Statement				1,537.50 CR
			0.00	1,537.50	1,537.50 CR
<u>Rural Funds Group (RFF.AX)</u>					
31/10/2018	Rural Funds RFF			28.15	28.15 CR
31/01/2019	Rural funds RFF			28.15	56.30 CR
30/04/2019	Rural funds RFF			28.15	84.45 CR
28/06/2019	RFF June Distribution			28.15	112.60 CR
30/06/2019	Annual Tax Statement RFF				112.60 CR
			0.00	112.60	112.60 CR
<u>Vanguard Australian Fixed Interest Index Etf (VAF.AX)</u>					
16/10/2018	VAF payment			1,057.33	1,057.33 CR
17/01/2019	VAF payment			1,435.93	2,493.26 CR
16/04/2019	VAF payment			1,501.28	3,994.54 CR
30/06/2019	VAF June Distribution			1,214.53	5,209.07 CR
30/06/2019	VAF Annual Tax Statement				5,209.07 CR
			0.00	5,209.07	5,209.07 CR
<u>Vanguard Index Australian Shares Fd (VAN0010AU)</u>					
12/07/2018	Vanguard Management Fee Refund			245.78	245.78 CR
01/01/2019	Vanguard Index			4,668.25	4,914.03 CR
12/01/2019	management fee rebate vanguard			257.93	5,171.96 CR
30/06/2019	Vanguard index			10,343.92	15,515.88 CR
30/06/2019	Vanguard Index Australian Shares Fund Tax Statement				15,515.88 CR
			0.00	15,515.88	15,515.88 CR

PATERSON SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Vanguard Australian Shares Index Etf (VAS.AX)</u>					
16/10/2018	VAS			1,465.66	1,465.66 CR
17/01/2019	VAS payment			923.79	2,389.45 CR
16/04/2019	VAS payment			1,190.71	3,580.16 CR
30/06/2019	VAS June Distribution Receivable			1,067.77	4,647.93 CR
30/06/2019	Annual Tax Statement VAS				4,647.93 CR
			0.00	4,647.93	4,647.93 CR
<u>Vanguard Diversified Growth Index Etf (VDGR.AX)</u>					
16/10/2018	VDGR Dividend Reinvestment			1,708.21	1,708.21 CR
17/01/2019	VDGR Dividend Reinvestment			1,588.22	3,296.43 CR
16/04/2019	VDGR Dividend Reinvestment			2,414.86	5,711.29 CR
30/06/2019	VDGR June Distribution			4,700.81	10,412.10 CR
30/06/2019	Annual Tax Statement VDGR				10,412.10 CR
			0.00	10,412.10	10,412.10 CR
Dividends Received (23900)					
<u>Ellerston Global Investments Limited (EGI.AX)</u>					
05/10/2018	EGI Final div			1,050.00	1,050.00 CR
05/04/2019	EGI Itm			1,050.00	2,100.00 CR
				2,100.00	2,100.00 CR
<u>Flexigroup Limited (FXL.AX)</u>					
12/10/2018	FXL final div			77.00	77.00 CR
				77.00	77.00 CR
<u>Gr Engineering Services Limited (GNG.AX)</u>					
24/10/2018	GR engineering			80.00	80.00 CR
04/04/2019	GR engineering [System Matched Income Data]			120.00	200.00 CR
				200.00	200.00 CR
<u>Pm Capital Global Opportunities Fund Limited (PGF.AX)</u>					
27/09/2018	PM Capital Global			1,260.00	1,260.00 CR
28/03/2019	PM Global			1,260.00	2,520.00 CR
				2,520.00	2,520.00 CR
<u>Southern Cross Media Group Limited (SXL.AX)</u>					
09/10/2018	SXL payment [System Matched Income Data]			140.00	140.00 CR
11/04/2019	SXL payment [System Matched Income Data]			131.25	271.25 CR
				271.25	271.25 CR
Contributions (24200)					
<u>(Contributions) PATERSON, SUSAN - Accumulation (PATSUS00001A)</u>					
12/07/2018	All Hallows			661.97	661.97 CR
26/07/2018	All Hallows school			230.95	892.92 CR
09/08/2018	All Hallows School			347.53	1,240.45 CR
23/08/2018	All Hallows			264.79	1,505.24 CR
06/09/2018	All Hallows school			264.79	1,770.03 CR
20/09/2018	All Hallows			264.79	2,034.82 CR
04/10/2018	All Hallows			264.79	2,299.61 CR
11/10/2018	Precision clearing house			8,750.00	11,049.61 CR

PATERSON SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
18/10/2018	All Hallows			342.99	11,392.60 CR
01/11/2018	All Hallows			264.79	11,657.39 CR
15/11/2018	All Hallows			264.79	11,922.18 CR
29/11/2018	All Hallows			264.79	12,186.97 CR
13/12/2018	All Hallows			447.49	12,634.46 CR
20/12/2018	All Hallows			397.18	13,031.64 CR
10/01/2019	All hallows			397.18	13,428.82 CR
16/01/2019	Precision clearing			8,750.00	22,178.82 CR
24/01/2019	All hallows			330.99	22,509.81 CR
07/02/2019	All hallows			430.28	22,940.09 CR
21/02/2019	All Hallows			278.99	23,219.08 CR
07/03/2019	All hallows			320.23	23,539.31 CR
21/03/2019	All Hallows			264.79	23,804.10 CR
04/04/2019	All hallows			264.79	24,068.89 CR
08/04/2019	Precision clearing house			8,750.00	32,818.89 CR
18/04/2019	All hallows			264.79	33,083.68 CR
02/05/2019	All Hallows			264.79	33,348.47 CR
16/05/2019	All Hallows			264.79	33,613.26 CR
30/05/2019	All Hallows			264.79	33,878.05 CR
13/06/2019	All Hallows			314.43	34,192.48 CR
20/06/2019	Precision clearing house			8,750.00	42,942.48 CR
27/06/2019	All Hallows			397.18	43,339.66 CR
				43,339.66	43,339.66 CR

Changes in Market Values of Investments (24700)

Changes in Market Values of Investments (24700)

06/09/2018	Commsec (FXL.AX)		1,037.59		1,037.59 DR
27/09/2018	Commsec (FXL.AX)		629.90		1,667.49 DR
16/10/2018	Commsec (PDL.AX)		466.26		2,133.75 DR
02/11/2018	Commsec (WBC.AX)		689.90		2,823.65 DR
08/01/2019	Commsec (Auto reprocessed due to distribution entered / deleted on 30/06/2019) (VDGR.AX)		8.93		2,832.58 DR
08/01/2019	Unrealised Gain writeback as at 08/01/2019 (VAF.AX)			16.86	2,815.72 DR
06/06/2019	Commsec (SXL.AX)		1,918.54		4,734.26 DR
30/06/2019	Revaluation - 28/06/2019 @ \$52.080000 (System Price) - 3,920.000000 Units on hand (VAF.AX)			12,490.58	7,756.32 CR
30/06/2019	Revaluation - 30/06/2019 @ \$1.025600 (Exit) - 128,678.490000 Units on hand (ETL0490AU)		14,742.66		6,986.34 DR
30/06/2019	Revaluation - 28/06/2019 @ \$18.480000 (System Price) - 2,000.000000 Units on hand (PLUS.AX)			1,960.00	5,026.34 DR
30/06/2019	Revaluation - 28/06/2019 @ \$84.600000 (System Price) - 1,300.000000 Units on hand (VAS.AX)			6,292.00	1,265.66 CR
30/06/2019	Revaluation - 28/06/2019 @ \$0.930000 (System Price) - 70,000.000000 Units on hand (EGI.AX)		9,800.00		8,534.34 DR

PATERSON SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2019	Revaluation - 28/06/2019 @ \$1.303100 (Exit) - 133,544.078900 Units on hand (ECL0984AU)		7,070.67		15,605.01 DR
30/06/2019	Revaluation - 28/06/2019 @ \$1.095000 (System Price) - 70,000.000000 Units on hand (PGF.AX)		16,450.00		32,055.01 DR
30/06/2019	Revaluation - 28/06/2019 @ \$1.145000 (System Price) - 45,000.000000 Units on hand (FOR.AX)		34,875.00		66,930.01 DR
30/06/2019	Revaluation - 30/06/2019 @ \$2.270100 (Exit) - 53,219.380000 Units on hand (ETL0277AU)			14,289.40	52,640.61 DR
30/06/2019	Revaluation - 30/06/2019 @ \$2.186400 (Exit) - 101,803.841777 Units on hand (VAN0010AU)			7,923.43	44,717.18 DR
30/06/2019	Revaluation - 28/06/2019 @ \$27.240000 (System Price) - 3,750.000000 Units on hand (QUAL.AX)			13,202.55	31,514.63 DR
30/06/2019	Revaluation - 28/06/2019 @ \$2.300000 (System Price) - 2,000.000000 Units on hand (RFF.AX)			246.56	31,268.07 DR
30/06/2019	Revaluation - 28/06/2019 @ \$55.130000 (System Price) - 6,580.000000 Units on hand (VDGR.AX)			23,626.49	7,641.58 DR
			87,689.45	80,047.87	7,641.58 DR

Interest Received (25000)

Bank Account - CBA #1582 (CBA1582)

01/07/2018	Credit interest			8.86	8.86 CR
01/08/2018	Interest			53.68	62.54 CR
01/09/2018	Credit interest			54.38	116.92 CR
01/10/2018	Credit Interest			24.50	141.42 CR
01/11/2018	Credit Interest			18.02	159.44 CR
01/12/2018	Credit Interest			34.84	194.28 CR
01/01/2019	Credit Interest			37.30	231.58 CR
01/02/2019	interest			18.85	250.43 CR
01/03/2019	interest			18.93	269.36 CR
01/04/2019	interest			19.95	289.31 CR
01/05/2019	interest			25.70	315.01 CR
01/06/2019	interest			43.71	358.72 CR
				358.72	358.72 CR

CBA Term Deposit #5632 (CBATD5632)

24/09/2018	TD Interest			1,698.22	1,698.22 CR
24/03/2019	Term Deposit Interest			3,719.18	5,417.40 CR
				5,417.40	5,417.40 CR

Other Investment Income (26500)

Other Income (999)

28/08/2018	VAS payment			4.00	4.00 CR
				4.00	4.00 CR

Transfers In (28500)

(Transfers In) PATERSON, DAVID - Accumulation (PATDAV00001A)

PATERSON SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
14/05/2019	AMP Life			966.61	966.61 CR
17/05/2019	QSuper Lump Sums			38,781.53	39,748.14 CR
23/05/2019	Cheque Deposit queen street			17,288.59	57,036.73 CR
				57,036.73	57,036.73 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
12/05/2019	Accounting fees		2,860.00		2,860.00 DR
			2,860.00		2,860.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
09/05/2019	Tax office payments		259.00		259.00 DR
			259.00		259.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
12/05/2019	Accounting fees		605.00		605.00 DR
			605.00		605.00 DR
Income Tax Expense (48500)					
<u>Income Tax Expense (48500)</u>					
30/06/2019	Create Entries - Franking Credits Adjustment - 30/06/2019			10,370.56	10,370.56 CR
30/06/2019	Create Entries - TFN Credits Adjustment - 30/06/2019			166.00	10,536.56 CR
30/06/2019	Create Entries - Foreign Credits Adjustment - 30/06/2019			995.14	11,531.70 CR
30/06/2019	Create Entries - Income Tax Expense - 30/06/2019		12,146.70		615.00 DR
			12,146.70	11,531.70	615.00 DR
Profit/Loss Allocation Account (49000)					
<u>Profit/Loss Allocation Account (49000)</u>					
12/07/2018	System Member Journals		562.67		562.67 DR
26/07/2018	System Member Journals		196.31		758.98 DR
09/08/2018	System Member Journals		295.40		1,054.38 DR
23/08/2018	System Member Journals		225.07		1,279.45 DR
06/09/2018	System Member Journals		225.07		1,504.52 DR
20/09/2018	System Member Journals		225.07		1,729.59 DR
04/10/2018	System Member Journals		225.07		1,954.66 DR
11/10/2018	System Member Journals		7,437.50		9,392.16 DR
18/10/2018	System Member Journals		291.54		9,683.70 DR
01/11/2018	System Member Journals		225.07		9,908.77 DR
15/11/2018	System Member Journals		225.07		10,133.84 DR
29/11/2018	System Member Journals		225.07		10,358.91 DR
13/12/2018	System Member Journals		380.37		10,739.28 DR
20/12/2018	System Member Journals		337.60		11,076.88 DR
10/01/2019	System Member Journals		337.60		11,414.48 DR
16/01/2019	System Member Journals		7,563.45		18,977.93 DR
24/01/2019	System Member Journals		281.34		19,259.27 DR
07/02/2019	System Member Journals		365.74		19,625.01 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
21/02/2019	System Member Journals		237.14		19,862.15 DR
07/03/2019	System Member Journals		272.20		20,134.35 DR
21/03/2019	System Member Journals		225.07		20,359.42 DR
04/04/2019	System Member Journals		225.07		20,584.49 DR
08/04/2019	System Member Journals		8,750.00		29,334.49 DR
18/04/2019	System Member Journals		225.07		29,559.56 DR
02/05/2019	System Member Journals		225.07		29,784.63 DR
14/05/2019	System Member Journals		966.61		30,751.24 DR
16/05/2019	System Member Journals		225.07		30,976.31 DR
17/05/2019	System Member Journals		38,781.53		69,757.84 DR
23/05/2019	System Member Journals		17,288.59		87,046.43 DR
30/05/2019	System Member Journals		225.07		87,271.50 DR
13/06/2019	System Member Journals		267.27		87,538.77 DR
20/06/2019	System Member Journals		8,750.00		96,288.77 DR
27/06/2019	System Member Journals		337.60		96,626.37 DR
30/06/2019	Forager Annual Tax Statement				96,626.37 DR
30/06/2019	Annual Tax Statement RFF				96,626.37 DR
30/06/2019	Plus Annual Tax Statement				96,626.37 DR
30/06/2019	Qual Annual Tax Statement				96,626.37 DR
30/06/2019	Annual Tax Statement VAS				96,626.37 DR
30/06/2019	Annual Tax Statement VDGR				96,626.37 DR
30/06/2019	VAF Annual Tax Statement				96,626.37 DR
30/06/2019	L1 Capital Tax Statement				96,626.37 DR
30/06/2019	Vanguard Index Australian Shares Fund Tax Statement				96,626.37 DR
30/06/2019	Ellerston Microcap Tax Statement				96,626.37 DR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		28,461.61		125,087.98 DR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		24,847.26		149,935.24 DR
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019			4,482.99	145,452.25 DR
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019			3,913.69	141,538.56 DR
			149,935.24	8,396.68	141,538.56 DR

Opening Balance (50010)

(Opening Balance) PATERSON, DAVID - Accumulation (PATDAV00001A)

01/07/2018	Opening Balance				937,232.47 CR
01/07/2018	Close Period Journal			99,886.03	1,037,118.50 CR
				99,886.03	1,037,118.50 CR

(Opening Balance) PATERSON, SUSAN - Accumulation (PATSUS00001A)

01/07/2018	Opening Balance				789,757.45 CR
01/07/2018	Close Period Journal			107,001.77	896,759.22 CR
				107,001.77	896,759.22 CR

Contributions (52420)

(Contributions) PATERSON, SUSAN - Accumulation (PATSUS00001A)

01/07/2018	Opening Balance				25,619.40 CR
01/07/2018	Close Period Journal		25,619.40		0.00 DR
12/07/2018	System Member Journals			661.97	661.97 CR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
26/07/2018	System Member Journals			230.95	892.92 CR
09/08/2018	System Member Journals			347.53	1,240.45 CR
23/08/2018	System Member Journals			264.79	1,505.24 CR
06/09/2018	System Member Journals			264.79	1,770.03 CR
20/09/2018	System Member Journals			264.79	2,034.82 CR
04/10/2018	System Member Journals			264.79	2,299.61 CR
11/10/2018	System Member Journals			8,750.00	11,049.61 CR
18/10/2018	System Member Journals			342.99	11,392.60 CR
01/11/2018	System Member Journals			264.79	11,657.39 CR
15/11/2018	System Member Journals			264.79	11,922.18 CR
29/11/2018	System Member Journals			264.79	12,186.97 CR
13/12/2018	System Member Journals			447.49	12,634.46 CR
20/12/2018	System Member Journals			397.18	13,031.64 CR
10/01/2019	System Member Journals			397.18	13,428.82 CR
16/01/2019	System Member Journals			8,750.00	22,178.82 CR
24/01/2019	System Member Journals			330.99	22,509.81 CR
07/02/2019	System Member Journals			430.28	22,940.09 CR
21/02/2019	System Member Journals			278.99	23,219.08 CR
07/03/2019	System Member Journals			320.23	23,539.31 CR
21/03/2019	System Member Journals			264.79	23,804.10 CR
04/04/2019	System Member Journals			264.79	24,068.89 CR
08/04/2019	System Member Journals			8,750.00	32,818.89 CR
18/04/2019	System Member Journals			264.79	33,083.68 CR
02/05/2019	System Member Journals			264.79	33,348.47 CR
16/05/2019	System Member Journals			264.79	33,613.26 CR
30/05/2019	System Member Journals			264.79	33,878.05 CR
13/06/2019	System Member Journals			314.43	34,192.48 CR
20/06/2019	System Member Journals			8,750.00	42,942.48 CR
27/06/2019	System Member Journals			397.18	43,339.66 CR
			25,619.40	43,339.66	43,339.66 CR

Transfers In (52850)

(Transfers In) PATERSON, DAVID - Accumulation (PATDAV00001A)

14/05/2019	System Member Journals			966.61	966.61 CR
17/05/2019	System Member Journals			38,781.53	39,748.14 CR
23/05/2019	System Member Journals			17,288.59	57,036.73 CR
				57,036.73	57,036.73 CR

Share of Profit/(Loss) (53100)

(Share of Profit/(Loss)) PATERSON, DAVID - Accumulation (PATDAV00001A)

01/07/2018	Opening Balance				111,569.40 CR
01/07/2018	Close Period Journal		111,569.40		0.00 DR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019			28,461.61	28,461.61 CR
			111,569.40	28,461.61	28,461.61 CR

(Share of Profit/(Loss)) PATERSON, SUSAN - Accumulation (PATSUS00001A)

01/07/2018	Opening Balance				95,193.75 CR
01/07/2018	Close Period Journal		95,193.75		0.00 DR
30/06/2019	Create Entries - Profit/Loss			24,847.26	24,847.26 CR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
	Allocation - 30/06/2019				
			95,193.75	24,847.26	24,847.26 CR
Income Tax (53330)					
<u>(Income Tax) PATERSON, DAVID - Accumulation (PATDAV00001A)</u>					
01/07/2018	Opening Balance				11,683.37 DR
01/07/2018	Close Period Journal			11,683.37	0.00 DR
14/05/2019	System Member Journals				0.00 DR
17/05/2019	System Member Journals				0.00 DR
23/05/2019	System Member Journals				0.00 DR
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019		4,482.99		4,482.99 DR
			4,482.99	11,683.37	4,482.99 DR
<u>(Income Tax) PATERSON, SUSAN - Accumulation (PATSUS00001A)</u>					
01/07/2018	Opening Balance				9,968.53 DR
01/07/2018	Close Period Journal			9,968.53	0.00 DR
30/06/2019	Create Entries - Income Tax Expense Allocation - 30/06/2019		3,913.69		3,913.69 DR
			3,913.69	9,968.53	3,913.69 DR
Contributions Tax (53800)					
<u>(Contributions Tax) PATERSON, SUSAN - Accumulation (PATSUS00001A)</u>					
01/07/2018	Opening Balance				3,842.85 DR
01/07/2018	Close Period Journal			3,842.85	0.00 DR
12/07/2018	System Member Journals		99.30		99.30 DR
26/07/2018	System Member Journals		34.64		133.94 DR
09/08/2018	System Member Journals		52.13		186.07 DR
23/08/2018	System Member Journals		39.72		225.79 DR
06/09/2018	System Member Journals		39.72		265.51 DR
20/09/2018	System Member Journals		39.72		305.23 DR
04/10/2018	System Member Journals		39.72		344.95 DR
11/10/2018	System Member Journals		1,312.50		1,657.45 DR
18/10/2018	System Member Journals		51.45		1,708.90 DR
01/11/2018	System Member Journals		39.72		1,748.62 DR
15/11/2018	System Member Journals		39.72		1,788.34 DR
29/11/2018	System Member Journals		39.72		1,828.06 DR
13/12/2018	System Member Journals		67.12		1,895.18 DR
20/12/2018	System Member Journals		59.58		1,954.76 DR
10/01/2019	System Member Journals		59.58		2,014.34 DR
16/01/2019	System Member Journals		1,186.55		3,200.89 DR
24/01/2019	System Member Journals		49.65		3,250.54 DR
07/02/2019	System Member Journals		64.54		3,315.08 DR
21/02/2019	System Member Journals		41.85		3,356.93 DR
07/03/2019	System Member Journals		48.03		3,404.96 DR
21/03/2019	System Member Journals		39.72		3,444.68 DR
04/04/2019	System Member Journals		39.72		3,484.40 DR
18/04/2019	System Member Journals		39.72		3,524.12 DR
02/05/2019	System Member Journals		39.72		3,563.84 DR
16/05/2019	System Member Journals		39.72		3,603.56 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
30/05/2019	System Member Journals		39.72		3,643.28 DR
13/06/2019	System Member Journals		47.16		3,690.44 DR
27/06/2019	System Member Journals		59.58		3,750.02 DR
			3,750.02	3,842.85	3,750.02 DR

Bank Accounts (60400)

Bank Account - CBA #1582 (CBA1582)

01/07/2018	Opening Balance				36,148.07 DR
01/07/2018	Credit interest		8.86		36,156.93 DR
12/07/2018	All Hallows		661.97		36,818.90 DR
17/07/2018	VAF Payment		1,458.13		38,277.03 DR
17/07/2018	VAS payment		1,322.48		39,599.51 DR
20/07/2018	FOR distribution		9,581.28		49,180.79 DR
24/07/2018	Plus div		300.00		49,480.79 DR
24/07/2018	Qual div		1,470.00		50,950.79 DR
26/07/2018	All Hallows school		230.95		51,181.74 DR
01/08/2018	Interest		53.68		51,235.42 DR
09/08/2018	All Hallows School		347.53		51,582.95 DR
17/08/2018	Commsec			10,215.26	41,367.69 DR
23/08/2018	All Hallows		264.79		41,632.48 DR
23/08/2018	Commsecv			13,581.09	28,051.39 DR
28/08/2018	VAS payment		4.00		28,055.39 DR
01/09/2018	Credit interest		54.38		28,109.77 DR
06/09/2018	Commsec		3,533.60		31,643.37 DR
06/09/2018	All Hallows school		264.79		31,908.16 DR
10/09/2018	Commsec			8,561.12	23,347.04 DR
20/09/2018	All Hallows		264.79		23,611.83 DR
24/09/2018	Transfer out branch 48 Martin PI Sydney			23,301.78	310.05 DR
27/09/2018	Commsec		3,810.05		4,120.10 DR
27/09/2018	PM Capital Global		1,260.00		5,380.10 DR
01/10/2018	Credit Interest		24.50		5,404.60 DR
04/10/2018	All Hallows		264.79		5,669.39 DR
05/10/2018	EGI Final div		1,050.00		6,719.39 DR
09/10/2018	SXL payment [System Matched Income Data]		140.00		6,859.39 DR
11/10/2018	Precision clearing house		8,750.00		15,609.39 DR
12/10/2018	FXL final div		77.00		15,686.39 DR
16/10/2018	Plus div		280.00		15,966.39 DR
16/10/2018	Commsec		3,679.05		19,645.44 DR
16/10/2018	VAF payment		1,057.33		20,702.77 DR
16/10/2018	VAS		1,465.66		22,168.43 DR
18/10/2018	All Hallows		342.99		22,511.42 DR
24/10/2018	GR engineering		80.00		22,591.42 DR
31/10/2018	Rural Funds RFF		28.15		22,619.57 DR
01/11/2018	Credit Interest		18.02		22,637.59 DR
01/11/2018	All Hallows		264.79		22,902.38 DR
02/11/2018	Commsec		5,380.05		28,282.43 DR
15/11/2018	All Hallows		264.79		28,547.22 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
29/11/2018	All Hallows		264.79		28,812.01 DR
01/12/2018	Credit Interest		34.84		28,846.85 DR
13/12/2018	All Hallows		447.49		29,294.34 DR
20/12/2018	All Hallows		397.18		29,691.52 DR
01/01/2019	Credit Interest		37.30		29,728.82 DR
08/01/2019	Commsec (Auto reprocessed due to distribution entered / deleted on 30/06/2019)			25,877.49	3,851.33 DR
10/01/2019	All hallows		397.18		4,248.51 DR
16/01/2019	Precision clearing		8,750.00		12,998.51 DR
17/01/2019	Plus div		300.00		13,298.51 DR
17/01/2019	VAS payment		923.79		14,222.30 DR
17/01/2019	VAF payment		1,435.93		15,658.23 DR
24/01/2019	All hallows		330.99		15,989.22 DR
31/01/2019	Rural funds RFF		28.15		16,017.37 DR
01/02/2019	interest		18.85		16,036.22 DR
07/02/2019	All hallows		430.28		16,466.50 DR
21/02/2019	All Hallows		278.99		16,745.49 DR
01/03/2019	interest		18.93		16,764.42 DR
07/03/2019	All hallows		320.23		17,084.65 DR
21/03/2019	All Hallows		264.79		17,349.44 DR
24/03/2019	Transfer out 48 martin place sydney			6,280.82	11,068.62 DR
28/03/2019	PM Global		1,260.00		12,328.62 DR
01/04/2019	interest		19.95		12,348.57 DR
04/04/2019	All hallows		264.79		12,613.36 DR
04/04/2019	GR engineering [System Matched Income Data]		120.00		12,733.36 DR
05/04/2019	EGI ltm		1,050.00		13,783.36 DR
08/04/2019	Precision clearing house		8,750.00		22,533.36 DR
11/04/2019	SXL payment [System Matched Income Data]		131.25		22,664.61 DR
16/04/2019	Plus div		320.00		22,984.61 DR
16/04/2019	VAS payment		1,190.71		24,175.32 DR
16/04/2019	VAF payment		1,501.28		25,676.60 DR
18/04/2019	All hallows		264.79		25,941.39 DR
25/04/2019	Refund for payment			5,889.31	20,052.08 DR
30/04/2019	Rural funds RFF		28.15		20,080.23 DR
01/05/2019	interest		25.70		20,105.93 DR
02/05/2019	All Hallows		264.79		20,370.72 DR
09/05/2019	Tax office payments			9,456.19	10,914.53 DR
12/05/2019	Accounting fees			3,465.00	7,449.53 DR
14/05/2019	AMP Life		966.61		8,416.14 DR
16/05/2019	All Hallows		264.79		8,680.93 DR
17/05/2019	QSuper Lump Sums		38,781.53		47,462.46 DR
23/05/2019	Cheque Deposit queen street		17,288.59		64,751.05 DR
30/05/2019	All Hallows		264.79		65,015.84 DR
01/06/2019	interest		43.71		65,059.55 DR
06/06/2019	Commsec		6,859.09		71,918.64 DR
13/06/2019	All Hallows		314.43		72,233.07 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
20/06/2019	Precision clearing house		8,750.00		80,983.07 DR
27/06/2019	All Hallows		397.18		81,380.25 DR
			151,860.24	106,628.06	81,380.25 DR
Term Deposits (60800)					
<u>CBA Term Deposit #5632 (CBATD5632)</u>					
01/07/2018	Opening Balance				275,000.00 DR
24/09/2018	Transfer out branch 48 Martin PI Sydney		23,301.78		298,301.78 DR
24/09/2018	TD Interest		1,698.22		300,000.00 DR
24/03/2019	Transfer out 48 martin place sydney		6,280.82		306,280.82 DR
24/03/2019	Term Deposit Interest		3,719.18		310,000.00 DR
			35,000.00		310,000.00 DR
Distributions Receivable (61800)					
<u>Ellerston Australian Microcap Fund (ECL0984AU)</u>					
01/07/2018	Opening Balance				14,913.48 DR
02/07/2018	Ellerston Capital Distribution Reinvested			14,913.48	0.00 DR
				14,913.48	0.00 DR
<u>L1 Capital Long Short Fund D Class (ETL0490AU)</u>					
01/07/2018	Opening Balance				4,652.33 DR
01/07/2018	L1 Capital			4,652.33	0.00 DR
30/06/2019	L1 Capital Distribution		1,968.73		1,968.73 DR
			1,968.73	4,652.33	1,968.73 DR
<u>Forager Australian Shares Fund (FOR.AX)</u>					
01/07/2018	Opening Balance				9,581.28 DR
20/07/2018	FOR distribution			9,581.28	0.00 DR
28/06/2019	Forager June Distribution Receivable		976.33		976.33 DR
			976.33	9,581.28	976.33 DR
<u>Vaneck Vectors Australian Corporate Bond PLUS Etf (PLUS.AX)</u>					
01/07/2018	Opening Balance				300.00 DR
24/07/2018	Plus div			300.00	0.00 DR
30/06/2019	PLUS June Distribution Receivable		320.00		320.00 DR
			320.00	300.00	320.00 DR
<u>Vaneck Vectors Msci World Ex Australia Quality Etf (QUAL.AX)</u>					
01/07/2018	Opening Balance				1,470.00 DR
24/07/2018	Qual div			1,470.00	0.00 DR
30/06/2019	Qual June Distribution		1,537.50		1,537.50 DR
			1,537.50	1,470.00	1,537.50 DR
<u>Rural Funds Group (RFF.AX)</u>					
28/06/2019	RFF June Distribution		28.15		28.15 DR
			28.15		28.15 DR
<u>Vanguard Australian Fixed Interest Index Etf (VAF.AX)</u>					
01/07/2018	Opening Balance				1,458.13 DR
17/07/2018	VAF Payment			1,458.13	0.00 DR
30/06/2019	VAF June Distribution		1,214.53		1,214.53 DR
			1,214.53	1,458.13	1,214.53 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Vanguard Index Australian Shares Fd (VAN0010AU)</u>					
01/07/2018	Opening Balance				8,727.45 DR
01/07/2018	Vanguard Australian Shares Fund			8,727.45	0.00 DR
30/06/2019	Vanguard index		10,343.92		10,343.92 DR
			10,343.92	8,727.45	10,343.92 DR
<u>Vanguard Australian Shares Index Etf (VAS.AX)</u>					
01/07/2018	Opening Balance				1,322.48 DR
17/07/2018	VAS payment			1,322.48	0.00 DR
30/06/2019	VAS June Distribution Receivable		1,067.77		1,067.77 DR
			1,067.77	1,322.48	1,067.77 DR
<u>Vanguard Diversified Growth Index Etf (VDGR.AX)</u>					
01/07/2018	Opening Balance				1,814.78 DR
17/07/2018	VDGR Dividend Reinvested			1,814.78	0.00 DR
30/06/2019	VDGR June Distribution		4,700.81		4,700.81 DR
			4,700.81	1,814.78	4,700.81 DR
Reinvestment Residual Account (62550)					
<u>Vanguard Diversified Growth Index Etf (VDGR.AX)</u>					
01/07/2018	Opening Balance				1.80 DR
17/07/2018	VDGR Dividend Reinvested		17.70		19.50 DR
16/10/2018	VDGR Dividend Reinvestment		27.24		46.74 DR
17/01/2019	VDGR Dividend Reinvestment			17.75	28.99 DR
16/04/2019	VDGR Dividend Reinvestment			3.88	25.11 DR
			44.94	21.63	25.11 DR
Shares in Listed Companies (Australian) (77600)					
<u>Ellerston Global Investments Limited (EGI.AX)</u>					
01/07/2018	Opening Balance	70,000.00			74,900.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$0.930000 (System Price) - 70,000.000000 Units on hand			9,800.00	65,100.00 DR
		70,000.00		9,800.00	65,100.00 DR
<u>Forager Australian Shares Fund (FOR.AX)</u>					
01/07/2018	Opening Balance	45,000.00			86,400.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$1.145000 (System Price) - 45,000.000000 Units on hand			34,875.00	51,525.00 DR
		45,000.00		34,875.00	51,525.00 DR
<u>Flexigroup Limited (FXL.AX)</u>					
06/09/2018	Commsec	2,000.00	4,439.95		4,439.95 DR
27/09/2018	Commsec	(2,000.00)		4,439.95	0.00 DR
		0.00	4,439.95	4,439.95	0.00 DR
<u>Gr Engineering Services Limited (GNG.AX)</u>					
10/09/2018	Commsec	3,000.00	4,207.68		4,207.68 DR
06/06/2019	Commsec	(3,000.00)		4,207.68	0.00 DR
		0.00	4,207.68	4,207.68	0.00 DR
<u>Pendal Group Limited (PDL.AX)</u>					
17/08/2018	Commsec	450.00	4,145.31		4,145.31 DR
16/10/2018	Commsec	(450.00)		4,145.31	0.00 DR

PATERSON SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
		0.00	4,145.31	4,145.31	0.00 DR
<u>Pm Capital Global Opportunities Fund Limited (PGF.AX)</u>					
01/07/2018	Opening Balance	70,000.00			93,100.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$1.095000 (System Price) - 70,000.000000 Units on hand			16,450.00	76,650.00 DR
		70,000.00		16,450.00	76,650.00 DR
<u>Southern Cross Media Group Limited (SXL.AX)</u>					
23/08/2018	Commsecv	3,500.00	4,569.95		4,569.95 DR
06/06/2019	Commsec	(3,500.00)		4,569.95	0.00 DR
		0.00	4,569.95	4,569.95	0.00 DR
<u>Thorn Group Limited (TGA.AX)</u>					
23/08/2018	Commsecv	12,500.00	9,011.14		9,011.14 DR
06/09/2018	Commsec	(12,500.00)		9,011.14	0.00 DR
		0.00	9,011.14	9,011.14	0.00 DR
<u>Vanguard Australian Shares Index Etf (VAS.AX)</u>					
01/07/2018	Opening Balance	1,300.00			103,688.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$84.600000 (System Price) - 1,300.000000 Units on hand		6,292.00		109,980.00 DR
		1,300.00	6,292.00		109,980.00 DR
<u>Vanguard Diversified Growth Index Etf (VDGR.AX)</u>					
01/07/2018	Opening Balance	5,934.00			307,381.20 DR
17/07/2018	VDGR Dividend Reinvested	35.00	1,797.08		309,178.28 DR
16/10/2018	VDGR Dividend Reinvestment	32.00	1,680.97		310,859.25 DR
08/01/2019	Commsec (Auto reprocessed due to distribution entered / deleted on 30/06/2019)	500.00	24,244.95		335,104.20 DR
17/01/2019	VDGR Dividend Reinvestment	33.00	1,605.97		336,710.17 DR
16/04/2019	VDGR Dividend Reinvestment	46.00	2,418.74		339,128.91 DR
30/06/2019	Revaluation - 28/06/2019 @ \$55.130000 (System Price) - 6,580.000000 Units on hand		23,626.49		362,755.40 DR
		6,580.00	55,374.20		362,755.40 DR
<u>Westpac Banking Corporation (WBC.AX)</u>					
17/08/2018	Commsec	200.00	6,069.95		6,069.95 DR
02/11/2018	Commsec	(200.00)		6,069.95	0.00 DR
		0.00	6,069.95	6,069.95	0.00 DR
Units in Listed Unit Trusts (Australian) (78200)					
<u>Ellerston Australian Microcap Fund (ECL0984AU)</u>					
01/07/2018	Opening Balance	121,049.96			165,584.24 DR
02/07/2018	Ellerston Capital Distribution Reinvested	11,948.95	14,913.48		180,497.72 DR
31/12/2018	Ellerston Microcap Fund Distribution	545.17	594.24		181,091.96 DR
30/06/2019	Revaluation - 28/06/2019 @ \$1.303100 (Exit) - 133,544.078900 Units on hand			7,070.67	174,021.29 DR
		133,544.08	15,507.72	7,070.67	174,021.29 DR
<u>Vaneck Vectors Australian Corporate Bond PLUS Etf (PLUS.AX)</u>					
01/07/2018	Opening Balance	2,000.00			35,000.00 DR
30/06/2019	Revaluation - 28/06/2019 @		1,960.00		36,960.00 DR

PATERSON SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
	\$18.480000 (System Price) - 2,000.000000 Units on hand				
		2,000.00	1,960.00		36,960.00 DR
<u>Vaneck Vectors Msci World Ex Australia Quality Etf (QUAL.AX)</u>					
01/07/2018	Opening Balance	3,500.00			83,370.00 DR
08/01/2019	Commsec (Auto reprocessed due to distribution entered / deleted on 30/06/2019)	250.00	5,577.45		88,947.45 DR
30/06/2019	Revaluation - 28/06/2019 @ \$27.240000 (System Price) - 3,750.000000 Units on hand		13,202.55		102,150.00 DR
		3,750.00	18,780.00		102,150.00 DR
<u>Rural Funds Group (RFF.AX)</u>					
10/09/2018	Commsec	2,000.00	4,353.44		4,353.44 DR
30/06/2019	Revaluation - 28/06/2019 @ \$2.300000 (System Price) - 2,000.000000 Units on hand		246.56		4,600.00 DR
		2,000.00	4,600.00		4,600.00 DR
<u>Vanguard Australian Fixed Interest Index Etf (VAF.AX)</u>					
01/07/2018	Opening Balance	4,000.00			195,600.00 DR
08/01/2019	Commsec (Auto reprocessed due to distribution entered / deleted on 30/06/2019)	(80.00)		3,953.84	191,646.16 DR
08/01/2019	Unrealised Gain writeback as at 08/01/2019		16.86		191,663.02 DR
30/06/2019	Revaluation - 28/06/2019 @ \$52.080000 (System Price) - 3,920.000000 Units on hand		12,490.58		204,153.60 DR
		3,920.00	12,507.44	3,953.84	204,153.60 DR
<u>Vanguard Index Australian Shares Fd (VAN0010AU)</u>					
01/07/2018	Opening Balance	94,698.62			200,761.08 DR
01/07/2018	Vanguard Australian Shares Fund	4,300.29	8,727.45		209,488.53 DR
12/07/2018	Vanguard Management Fee Refund	119.71	245.78		209,734.31 DR
01/01/2019	Vanguard Index	2,547.61	4,668.25		214,402.56 DR
12/01/2019	management fee rebate vanguard	137.61	257.93		214,660.49 DR
30/06/2019	Revaluation - 30/06/2019 @ \$2.186400 (Exit) - 101,803.841777 Units on hand		7,923.43		222,583.92 DR
		101,803.84	21,822.84		222,583.92 DR
<u>Units in Unlisted Unit Trusts (Australian) (78400)</u>					
<u>Partners Group Global Value Fd AUD (ETL0277AU)</u>					
01/07/2018	Opening Balance	53,219.38			106,523.91 DR
30/06/2019	Revaluation - 30/06/2019 @ \$2.270100 (Exit) - 53,219.380000 Units on hand		14,289.40		120,813.31 DR
		53,219.38	14,289.40		120,813.31 DR
<u>L1 Capital Long Short Fund D Class (ETL0490AU)</u>					
01/07/2018	Opening Balance	124,474.71			142,062.99 DR
01/07/2018	L1 Capital	4,203.78	4,652.33		146,715.32 DR
30/06/2019	Revaluation - 30/06/2019 @ \$1.025600 (Exit) - 128,678.490000 Units on hand			14,742.66	131,972.66 DR
		128,678.49	4,652.33	14,742.66	131,972.66 DR

Income Tax Payable/Refundable (85000)

PATERSON SUPER FUND

General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2018	Opening Balance				9,197.19 CR
09/05/2019	Tax office payments		9,197.19		0.00 DR
30/06/2019	PAYG Payments		2,439.00		2,439.00 DR
30/06/2019	PAYG Payable - June		9,000.00		11,439.00 DR
30/06/2019	Create Entries - Franking Credits Adjustment - 30/06/2019		10,370.56		21,809.56 DR
30/06/2019	Create Entries - TFN Credits Adjustment - 30/06/2019		166.00		21,975.56 DR
30/06/2019	Create Entries - Foreign Credits Adjustment - 30/06/2019		995.14		22,970.70 DR
30/06/2019	Create Entries - Income Tax Expense - 30/06/2019			12,146.70	10,824.00 DR
			32,167.89	12,146.70	10,824.00 DR
<u>PAYG Payable (86000)</u>					
<u>PAYG Payable (86000)</u>					
01/07/2018	Opening Balance				797.00 CR
30/06/2019	PAYG Payments		797.00		0.00 DR
30/06/2019	PAYG Payable - June			9,000.00	9,000.00 CR
			797.00	9,000.00	9,000.00 CR
<u>Sundry Creditors (88000)</u>					
<u>Sundry Creditors (88000)</u>					
01/07/2018	Opening Balance				5,889.31 CR
25/04/2019	Refund for payment		5,889.31		0.00 DR
30/06/2019	PAYG Payments			3,236.00	3,236.00 CR
			5,889.31	3,236.00	3,236.00 CR

Total Debits: 934,171.67

Total Credits: 934,171.67

PATERSON SUPER FUND
Investment Income Report



As at 30 June 2019

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts													
	Bank Account - CBA #1582	358.72			358.72	0.00	0.00	0.00	358.72			0.00	0.00
		358.72			358.72	0.00	0.00	0.00	358.72			0.00	0.00
Other Investment Income													
	Other Income	4.00							4.00				
		4.00							4.00				
Shares in Listed Companies (Australian)													
EGI.AX	Ellerston Global Investments Limited	2,100.00	2,100.00	0.00		796.56			2,896.56		0.00		
FXL.AX	Flexigroup Limited	77.00	77.00	0.00		33.00			110.00		0.00		
FOR.AX	Forager Australian Shares Fund	976.33	158.02	0.65	65.25	244.57	23.91	15.35	507.75		0.00	728.50	0.00
GNG.AX	Gr Engineering Services Limited	200.00	120.00	150.00		51.43			321.43	70.00	0.00		
PGF.AX	Pm Capital Global Opportunities Fund Limited	2,520.00	2,520.00	0.00		1,080.00			3,600.00		0.00		
SXL.AX	Southern Cross Media Group Limited	271.25	271.25	0.00		116.25			387.50		0.00		
VAS.AX	Vanguard Australian Shares Index Etf	4,647.93	3,786.07	423.79	322.99	1,683.19	95.54	6.59	6,318.17		0.00	207.20	(187.66)
VDGR.AX	Vanguard Diversified Growth Index Etf	10,412.10	3,207.03	357.85	1,052.62	1,472.92	1,954.66	282.79	8,327.87		0.00	4,697.22	(857.28)
		21,204.61	12,239.37	932.29	1,440.86	5,477.92	2,074.11	304.73	22,469.28	70.00	0.00	5,632.92	(1,044.94)
Term Deposits													
	CBA Term Deposit #5632	5,417.40			5,417.40	0.00	0.00	0.00	5,417.40			0.00	0.00
		5,417.40			5,417.40	0.00	0.00	0.00	5,417.40			0.00	0.00
Units in Listed Unit Trusts (Australian)													
ECL0984AU	Ellerston Australian Microcap Fund	594.24	249.55	26.12	27.94	695.36	73.68	88.91	1,161.56		0.00	3.12	213.83
RFF.AX	Rural Funds Group	112.60		90.39	0.33	0.00	0.00	0.00	90.72	96.00	0.00	0.00	117.88
PLUS.AX	Vaneck Vectors Australian Corporate Bond PLUS Etf	1,220.00			777.62	0.00	393.21	0.00	1,170.83		0.00	0.00	49.17
QUAL.AX	Vaneck Vectors Msci World Ex Australia Quality Etf	1,537.50			0.06	0.00	1,103.81	188.86	1,292.73		0.00	1,531.82	(1,098.19)
VAF.AX	Vanguard Australian Fixed	5,209.07			4,943.51	0.00	614.06	0.00	5,557.57		0.00	0.00	(348.50)

PATERSON SUPER FUND
Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Interest Index Etf												
VAN0010AU Vanguard Index Australian Shares Fd	15,515.88	6,520.02	759.07	1,088.70	3,346.23	171.67	9.64	11,895.33		0.00	8,256.36	(1,279.94)
	24,189.29	6,769.57	875.58	6,838.16	4,041.59	2,356.43	287.41	21,168.74	96.00	0.00	9,791.30	(2,345.75)
Units in Unlisted Unit Trusts (Australian)												
ETL0490AU L1 Capital Long Short Fund D Class	1,968.73	632.63	173.57	477.43	851.05	642.01	403.00	3,179.69		0.00	0.00	43.09
	1,968.73	632.63	173.57	477.43	851.05	642.01	403.00	3,179.69		0.00	0.00	43.09
	53,142.75	19,641.57	1,981.44	14,532.57	10,370.56	5,072.55	995.14	52,597.83	166.00	0.00	15,424.22	(3,347.60)

Assessable Income (Excl. Capital Gains) **52,597.83**

Net Capital Gain **10,283.53**

Total Assessable Income 62,881.36

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

PATERSON SUPER FUND

Dividend Reconciliation Report

For The Period 01 July 2018 - 30 June 2019



Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
Shares in Listed Companies (Australian)										
EGI.AX Ellerston Global Investments Limited										
05/10/2018	1,050.00	0.00	1,050.00	398.28						
05/04/2019	1,050.00	0.00	1,050.00	398.28						
	2,100.00	0.00	2,100.00	796.56						
FXL.AX Flexigroup Limited										
12/10/2018	77.00	0.00	77.00	33.00						
	77.00	0.00	77.00	33.00						
GNG.AX Gr Engineering Services Limited										
24/10/2018	80.00	150.00						70.00		
04/04/2019	120.00	0.00	120.00	51.43						
	200.00	150.00	120.00	51.43				70.00		
PGF.AX Pm Capital Global Opportunities Fund Limited										
27/09/2018	1,260.00	0.00	1,260.00	540.00						
28/03/2019	1,260.00	0.00	1,260.00	540.00						
	2,520.00	0.00	2,520.00	1,080.00						
SXL.AX Southern Cross Media Group Limited										

PATERSON SUPER FUND

Dividend Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Net Payment Received	Australian Income			Foreign Income			Withheld		
		Unfranked	Franked	Franking Credits	Foreign Income	Foreign Credits	NZ Credits	TFN Withheld	Non-Resident	LIC Deduction
09/10/2018	140.00	0.00	140.00	60.00						
11/04/2019	131.25	0.00	131.25	56.25						
	271.25	0.00	271.25	116.25						
	5,168.25	150.00	5,088.25	2,077.24				70.00		
TOTAL	5,168.25	150.00	5,088.25	2,077.24				70.00		

Tax Return Reconciliation

	Totals	Tax Return Label
Unfranked	150.00	J
Franked Dividends	5,088.25	K
Franking Credits	2,077.24	L

PATERSON SUPER FUND

Interest Reconciliation Report

For The Period 01 July 2018 - 30 June 2019



Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
CBA1582 Bank Account - CBA #1582					
01/07/2018	8.86	8.86			
01/08/2018	53.68	53.68			
01/09/2018	54.38	54.38			
01/10/2018	24.50	24.50			
01/11/2018	18.02	18.02			
01/12/2018	34.84	34.84			
01/01/2019	37.30	37.30			
01/02/2019	18.85	18.85			
01/03/2019	18.93	18.93			
01/04/2019	19.95	19.95			
01/05/2019	25.70	25.70			
01/06/2019	43.71	43.71			
	358.72	358.72			
	358.72	358.72			
Term Deposits					
CBATD5632 CBA Term Deposit #5632					
24/09/2018	1,698.22	1,698.22			
24/03/2019	3,719.18	3,719.18			
	5,417.40	5,417.40			

PATERSON SUPER FUND

Interest Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
	5,417.40	5,417.40			
TOTAL	5,776.12	5,776.12			

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	5,776.12	11C

PATERSON SUPER FUND

Distribution Reconciliation Report

For The Period 01 July 2018 - 30 June 2019



Date	Non Primary Production Income (A) * ₁					Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable			Taxable Income
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * ₆	
Shares in Listed Companies (Australian)																
FOR.AX Forager Australian Shares Fund																
28/06/2019	976.33						S									0.00
30/06/2019	0.00	158.02	0.65	65.25	244.57	364.26	I	364.24		23.91	15.35				0.00	872.01
	976.33	158.02	0.65	65.25	244.57	364.26		364.24		23.91	15.35				0.00	872.01
	<i>Net Cash Distribution:</i>		976.33													
VAS.AX Vanguard Australian Shares Index Etf																
16/10/2018	1,465.66						S									0.00
17/01/2019	923.79						S									0.00
16/04/2019	1,190.71						S									0.00
30/06/2019	1,067.77						S									0.00
30/06/2019	0.00	3,786.07	423.79	322.99	1,683.19	103.60	I	103.60		95.54	6.59				(187.66)	6,421.77
	4,647.93	3,786.07	423.79	322.99	1,683.19	103.60		103.60		95.54	6.59				(187.66)	6,421.77
	<i>Net Cash Distribution:</i>		4,647.93													
VDGR.AX Vanguard Diversified Growth Index Etf																
16/10/2018	1,708.21						S									0.00
17/01/2019	1,588.22						S									0.00
16/04/2019	2,414.86						S									0.00
30/06/2019	4,700.81						S									0.00

PATERSON SUPER FUND

Distribution Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Non Primary Production Income (A) * ₁					Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable			Taxable Income
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / * ₆ AMIT	
30/06/2019	0.00	3,207.03	357.85	1,052.62	1,472.92	2,348.61	I	2,348.61			1,954.66	282.79			(857.28)	10,676.48
	10,412.10	3,207.03	357.85	1,052.62	1,472.92	2,348.61		2,348.61			1,954.66	282.79			(857.28)	10,676.48
<i>Net Cash Distribution:</i>	<i>10,412.10</i>															
	16,036.36	7,151.12	782.29	1,440.86	3,400.68	2,816.47		2,816.45			2,074.11	304.73			(1,044.94)	17,970.26

Units in Listed Unit Trusts (Australian)

ECL0984AU Ellerston Australian Microcap Fund

31/12/2018	594.24						S									0.00
30/06/2019	0.00	249.55	26.12	27.94	695.36	0.49	I	0.49	2.14	73.68	88.91	20.65		193.18		1,164.19
	594.24	249.55	26.12	27.94	695.36	0.49		0.49	2.14	73.68	88.91	20.65		193.18		1,164.19
<i>Net Cash Distribution:</i>	<i>594.24</i>															

PLUS.AX Vaneck Vectors Australian Corporate Bond PLUS Etf

16/10/2018	280.00						S									0.00
17/01/2019	300.00						S									0.00
16/04/2019	320.00						S									0.00
30/06/2019	0.00			777.62			S			393.21				49.17		1,170.83
30/06/2019	320.00						S									0.00
	1,220.00			777.62						393.21				49.17		1,170.83
<i>Net Cash Distribution:</i>	<i>1,220.00</i>															

QUAL.AX Vaneck Vectors Msci World Ex Australia Quality Etf

PATERSON SUPER FUND

Distribution Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Non Primary Production Income (A) * ₁					Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable			Taxable Income
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * ₆	
30/06/2019	0.00			0.06		765.91	I	765.91			1,103.81	188.86			(1,098.19)	2,058.64
30/06/2019	1,537.50						S								0.00	
	1,537.50			0.06		765.91		765.91			1,103.81	188.86			(1,098.19)	2,058.64
<i>Net Cash Distribution:</i>		<i>1,537.50</i>														
RFF.AX Rural Funds Group																
31/10/2018	28.15						S								0.00	
31/01/2019	28.15						S								0.00	
30/04/2019	28.15						S								0.00	
28/06/2019	28.15						S								0.00	
30/06/2019	0.00		90.39	0.33			S								117.88	90.72
	112.60		90.39	0.33											117.88	90.72
<i>Net Cash Distribution:</i>		<i>112.60</i>														
VAF.AX Vanguard Australian Fixed Interest Index Etf																
16/10/2018	1,057.33						S								0.00	
17/01/2019	1,435.93						S								0.00	
16/04/2019	1,501.28						S								0.00	
30/06/2019	0.00			4,943.51			S				614.06				(348.50)	5,557.57
30/06/2019	1,214.53						S								0.00	
	5,209.07			4,943.51							614.06				(348.50)	5,557.57

PATERSON SUPER FUND

Distribution Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Payment Received	Non Primary Production Income (A) * ₁				Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable			Taxable Income
		Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt	Tax Free	Tax Deferred / AMIT * ₆	
<i>Net Cash Distribution:</i>		5,209.07														
VAN0010AU Vanguard Index Australian Shares Fd																
12/07/2018	245.78						S								0.00	
01/01/2019	4,668.25						S								0.00	
12/01/2019	257.93						S								0.00	
30/06/2019	0.00	6,520.02	759.07	1,088.70	3,346.23	4,128.18	I	4,128.18			171.67	9.64		(1,279.94)	16,023.51	
30/06/2019	10,343.92						S								0.00	
	15,515.88	6,520.02	759.07	1,088.70	3,346.23	4,128.18		4,128.18			171.67	9.64		(1,279.94)	16,023.51	
<i>Net Cash Distribution:</i>		15,515.88														
	24,189.29	6,769.57	875.58	6,838.16	4,041.59	4,894.58		4,894.58		2.14	2,356.43	287.41	20.65	(2,366.40)	26,065.46	
Units in Unlisted Unit Trusts (Australian)																
ETL0490AU L1 Capital Long Short Fund D Class																
30/06/2019	0.00	632.63	173.57	477.43	851.05		S				642.01	403.00		43.09	3,179.69	
30/06/2019	1,968.73						S								0.00	
	1,968.73	632.63	173.57	477.43	851.05						642.01	403.00		43.09	3,179.69	
<i>Net Cash Distribution:</i>		1,968.73														
	1,968.73	632.63	173.57	477.43	851.05						642.01	403.00		43.09	3,179.69	

PATERSON SUPER FUND

Distribution Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Non Primary Production Income (A) * ₁			Distributed Capital Gains (B) * ₂					Foreign Income * ₃		Non-Assessable			Taxable Income		
	Payment Received	Franked	Unfranked	Interest/ Other	Franking Credits	Discounted (After Discount)	Rate * ₅	CGT Concession	Indexed	Other	Foreign Income	Foreign Credits	Tax Exempt		Tax Free	Tax Deferred / AMIT * ₆
TOTAL	42,194.38	14,553.32	1,831.44	8,756.45	8,293.32	7,711.05		7,711.03		2.14	5,072.55	995.14	20.65		(3,368.25)	47,215.41

Total Distributed Gains

Discount Rate	Discounted	Gross
Superfund 1/3	0.00	0.00
Individual 50%(I)	7,711.05	15,424.24
Total	7,711.05	15,424.24

*₁ Summary of Non Primary Production Income (A)

Tax Label	Franked	Unfranked	Interest/Other	Less Other Deduction	Income Before Credits * ₇	Franking Credits	Total Including Credits
11M Gross trust distributions	14,553.32	1,831.44	8,756.45		25,141.21	8,293.32	33,434.53

*₂ Forms part of the Net Capital Gains calculation for Tax Label 11A.

*₃ Forms part of the Foreign Credits calculation for Tax Label 11D, D1, 13C1.

*₄ Taxable Income is designed to match Tax Statement provided by Fund Manager.

Taxable Income in the SMSF Annual Return will be different due to application of Capital Losses in Net Capital Gain calculation and application of different discount method.

*₅ This is the discount rate selected for the transaction. "S" being Super Funds at 1/3 and "I" being Individual at 50%.

*₆ AMIT cost base net increase is reflected as negative amount i.e. negative tax deferred and AMIT cost base net decrease is reflected as positive amount i.e. positive tax deferred.

*₇ Sum of Income Before Credits reconciles with Taxable Trust Distributions in Statement of Taxable Income.

^ Variance between Payment Received and Net Cash Distribution.

PATERSON SUPER FUND

Investment Summary with Market Movement



As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
Cash/Bank Accounts								
Bank Account - CBA #1582		81,380.250000	81,380.25	81,380.25	81,380.25			
CBA Term Deposit #5632		310,000.000000	310,000.00	310,000.00	310,000.00			
			391,380.25		391,380.25			
Shares in Listed Companies (Australian)								
BLA.AX	Blue Sky Alternative Investments Limited	0.00	0.185000	0.00	(0.01)	0.01	0.00	0.00
EGI.AX	Ellerston Global Investments Limited	70,000.00	0.930000	65,100.00	1.04	72,526.58	(7,426.58)	(9,800.00)
FXL.AX	Flexigroup Limited	0.00	1.630000	0.00	0.00	0.00	0.00	(629.90)
FOR.AX	Forager Australian Shares Fund	45,000.00	1.145000	51,525.00	2.09	93,846.82	(42,321.82)	(34,875.00)
GNG.AX	Gr Engineering Services Limited	0.00	0.800000	0.00	0.00	0.00	0.00	(1,587.63)
PDL.AX	Pendal Group Limited	0.00	7.150000	0.00	0.00	0.00	0.00	(466.26)
PGF.AX	Pm Capital Global Opportunities Fund Limited	70,000.00	1.095000	76,650.00	1.11	77,947.57	(1,297.57)	(16,450.00)
SXL.AX	Southern Cross Media Group Limited	0.00	1.250000	0.00	0.00	0.00	0.00	(330.91)
TGA.AX	Thorn Group Limited	0.00	0.305000	0.00	0.00	0.00	0.00	(1,037.59)
VAS.AX	Vanguard Australian Shares Index Etf	1,300.00	84.600000	109,980.00	73.49	95,534.50	14,445.50	6,292.00
VDGR.AX	Vanguard Diversified Growth Index Etf	6,580.00	55.130000	362,755.40	50.71	333,685.47	29,069.93	23,626.49
WBC.AX	Westpac Banking Corporation	0.00	28.360000	0.00	0.00	0.00	0.00	(689.90)
			666,010.40		673,540.93	(7,530.53)	(31,206.51)	(4,742.19)
Units in Listed Unit Trusts (Australian)								
ECL0984AU	Ellerston Australian Microcap Fund	133,544.08	1.303100	174,021.29	1.31	175,564.17	(1,542.88)	(7,070.67)
RFF.AX	Rural Funds Group	2,000.00	2.300000	4,600.00	2.18	4,353.44	246.56	246.56
PLUS.AX	Vaneck Vectors Australian Corporate Bond PLUS Etf	2,000.00	18.480000	36,960.00	17.46	34,921.86	2,038.14	1,960.00
QUAL.AX	Vaneck Vectors Msci World Ex Australia Quality Etf	3,750.00	27.240000	102,150.00	21.91	82,144.22	20,005.78	13,202.55
VAF.AX	Vanguard Australian Fixed Interest Index Etf	3,920.00	52.080000	204,153.60	49.10	192,489.11	11,664.49	12,507.44
VAN0010AU	Vanguard Index Australian Shares Fd	101,803.84	2.186400	222,583.92	2.05	209,074.85	13,509.07	7,923.43
			744,468.81		698,547.65	45,921.16	28,769.31	(8.93)
Units in Unlisted Unit Trusts (Australian)								
ETL0490AU	L1 Capital Long Short Fund D	128,678.49	1.025600	131,972.66	1.22	157,543.75	(25,571.09)	(14,742.66)

PATERSON SUPER FUND

Investment Summary with Market Movement

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
Class								
ETL0277AU Partners Group Global Value Fd AUD	53,219.38	2.270100	120,813.31	1.88	100,000.00	20,813.31	14,289.40	0.00
			252,785.97	257,543.75		(4,757.78)	(453.26)	0.00
			2,054,645.43	2,021,012.58		33,632.85	(2,890.46)	(4,751.12)

PATERSON SUPER FUND
Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
Shares in Listed Companies (Australian) (77600)			
<u>Blue Sky Alternative Investments Limited (BLA.AX)</u>			
04/08/2017		25,000.00	231,744.18
11/01/2018	Commsec	(15,000.00)	(139,046.51)
06/04/2018	Commsec	(6,500.00)	(60,253.49)
06/04/2018	Commsec	(3,500.00)	(32,444.19)
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand		0.01
		0.00	0.00
<u>Ellerston Global Investments Limited (EGI.AX)</u>			
04/08/2017		70,000.00	72,526.58
30/06/2018	Revaluation - 29/06/2018 @ \$1.070000 (System Price) - 70,000.000000 Units on hand		2,373.42
30/06/2019	Revaluation - 28/06/2019 @ \$0.930000 (System Price) - 70,000.000000 Units on hand		(9,800.00)
		70,000.00	65,100.00
<u>Forager Australian Shares Fund (FOR.AX)</u>			
04/08/2017		45,000.00	93,846.82
30/06/2018	Revaluation - 29/06/2018 @ \$1.920000 (System Price) - 45,000.000000 Units on hand		(7,446.82)
30/06/2019	Revaluation - 28/06/2019 @ \$1.145000 (System Price) - 45,000.000000 Units on hand		(34,875.00)
		45,000.00	51,525.00
<u>Flexigroup Limited (FXL.AX)</u>			
06/09/2018	Commsec	2,000.00	4,439.95
27/09/2018	Commsec	(2,000.00)	(4,439.95)
		0.00	0.00
<u>Gr Engineering Services Limited (GNG.AX)</u>			
10/09/2018	Commsec	3,000.00	4,207.68
06/06/2019	Commsec	(3,000.00)	(4,207.68)
		0.00	0.00
<u>Pendal Group Limited (PDL.AX)</u>			
17/08/2018	Commsec	450.00	4,145.31
16/10/2018	Commsec	(450.00)	(4,145.31)
		0.00	0.00
<u>Pm Capital Global Opportunities Fund Limited (PGF.AX)</u>			
04/08/2017		70,000.00	77,947.57
30/06/2018	Revaluation - 29/06/2018 @ \$1.330000 (System Price) - 70,000.000000 Units on hand		15,152.43
30/06/2019	Revaluation - 28/06/2019 @ \$1.095000 (System Price) - 70,000.000000 Units on hand		(16,450.00)
		70,000.00	76,650.00
<u>Southern Cross Media Group Limited (SXL.AX)</u>			
23/08/2018	Commsecv	3,500.00	4,569.95
06/06/2019	Commsec	(3,500.00)	(4,569.95)
		0.00	0.00
<u>Thorn Group Limited (TGA.AX)</u>			
23/08/2018	Commsecv	12,500.00	9,011.14
06/09/2018	Commsec	(12,500.00)	(9,011.14)
		0.00	0.00

PATERSON SUPER FUND

Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
<u>Vanguard Australian Shares Index Etf (VAS.AX)</u>			
04/08/2017		1,300.00	95,534.50
30/06/2018	Revaluation - 29/06/2018 @ \$79.760000 (System Price) - 1,300.000000 Units on hand		8,153.50
30/06/2019	Revaluation - 28/06/2019 @ \$84.600000 (System Price) - 1,300.000000 Units on hand		6,292.00
		1,300.00	109,980.00
<u>Vanguard Diversified Growth Index Etf (VDGR.AX)</u>			
11/01/2018	Commsec	3,000.00	153,604.11
20/02/2018	Commsec	1,000.00	50,009.94
04/04/2018	Vanguard Diversified Growth Index ETF	14.00	694.17
01/05/2018	Commsec	1,800.00	91,441.59
18/06/2018	Commsec	120.00	6,187.95
30/06/2018	Revaluation - 29/06/2018 @ \$51.800000 (System Price) - 5,934.000000 Units on hand		5,443.44
17/07/2018	VDGR Dividend Reinvested	35.00	1,797.08
16/10/2018	VDGR Dividend Reinvestment	32.00	1,680.97
08/01/2019	Commsec (Auto reprocessed due to distribution entered / deleted on 30/06/2019)	500.00	24,244.95
17/01/2019	VDGR Dividend Reinvestment	33.00	1,605.97
16/04/2019	VDGR Dividend Reinvestment	46.00	2,418.74
30/06/2019	Revaluation - 28/06/2019 @ \$55.130000 (System Price) - 6,580.000000 Units on hand		23,626.49
		6,580.00	362,755.40
<u>Westpac Banking Corporation (WBC.AX)</u>			
17/08/2018	Commsec	200.00	6,069.95
02/11/2018	Commsec	(200.00)	(6,069.95)
		0.00	0.00
Units in Listed Unit Trusts (Australian) (78200)			
<u>Ellerston Australian Microcap Fund (ECL0984AU)</u>			
06/08/2017	Ellerston Microcap [Ellerston Microcap] [Ellerston Microcap purchase]	41,649.31	50,000.00
31/12/2017	Ellerston Distribution	41.29	56.45
14/01/2018	Ellerston Microcap purchase	79,359.35	110,000.00
30/06/2018	Revaluation - 29/06/2018 @ \$1.367900 (Exit) - 121,049.958200 Units on hand		5,527.79
02/07/2018	Ellerston Capital Distribution Reinvested	11,948.95	14,913.48
31/12/2018	Ellerston Microcap Fund Distribution	545.17	594.24
30/06/2019	Revaluation - 28/06/2019 @ \$1.303100 (Exit) - 133,544.078900 Units on hand		(7,070.67)
		133,544.08	174,021.29
<u>Vaneck Vectors Australian Corporate Bond PLUS Etf (PLUS.AX)</u>			
30/06/2017	Investment	2,000.00	34,921.86
30/06/2017	Investment Revaluation		(321.86)
30/06/2018	Revaluation - 29/06/2018 @ \$17.500000 (System Price) - 2,000.000000 Units on hand		400.00
30/06/2019	Revaluation - 28/06/2019 @ \$18.480000 (System Price) - 2,000.000000 Units on hand		1,960.00
		2,000.00	36,960.00
<u>Vaneck Vectors Msci World Ex Australia Quality Etf (QUAL.AX)</u>			
30/06/2017	Investment	3,500.00	76,566.77
30/06/2017	Investment Revaluation		(3,556.77)

PATERSON SUPER FUND

Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
30/06/2018	Revaluation - 29/06/2018 @ \$23.820000 (System Price) - 3,500.000000 Units on hand		10,360.00
08/01/2019	Commsec (Auto reprocessed due to distribution entered / deleted on 30/06/2019)	250.00	5,577.45
30/06/2019	Revaluation - 28/06/2019 @ \$27.240000 (System Price) - 3,750.000000 Units on hand		13,202.55
		3,750.00	102,150.00
<u>Rural Funds Group (RFF.AX)</u>			
10/09/2018	Commsec	2,000.00	4,353.44
30/06/2019	Revaluation - 28/06/2019 @ \$2.300000 (System Price) - 2,000.000000 Units on hand		246.56
		2,000.00	4,600.00
<u>Vanguard Australian Fixed Interest Index Etf (VAF.AX)</u>			
30/06/2017	Investment	2,000.00	98,845.98
30/06/2017	Investment Revaluation		(845.98)
04/08/2017		2,000.00	97,596.97
30/06/2018	Revaluation - 29/06/2018 @ \$48.900000 (System Price) - 4,000.000000 Units on hand		3.03
08/01/2019	Commsec (Auto reprocessed due to distribution entered / deleted on 30/06/2019)	(80.00)	(3,953.84)
08/01/2019	Unrealised Gain writeback as at 08/01/2019		16.86
30/06/2019	Revaluation - 28/06/2019 @ \$52.080000 (System Price) - 3,920.000000 Units on hand		12,490.58
		3,920.00	204,153.60
<u>Vanguard Index Australian Shares Fd (VAN0010AU)</u>			
30/06/2017	Investment	86,968.35	191,062.52
30/06/2017	Investment Revaluation		(12,664.34)
01/07/2017	Fix unit holding - prior year June distribution included as income but not added to investment	5,715.66	0.00
13/07/2017	Management fee rebate	12.84	24.81
01/01/2018	Vanguard Distribution reinvested	1,888.27	3,856.04
11/01/2018	Management Fee Rebate Vanguard	113.50	232.07
30/06/2018	Revaluation - 30/06/2018 @ \$2.120000 (Exit) - 94,698.621777 Units on hand		18,249.98
01/07/2018	Vanguard Australian Shares Fund	4,300.29	8,727.45
12/07/2018	Vanguard Management Fee Refund	119.71	245.78
01/01/2019	Vanguard Index	2,547.61	4,668.25
12/01/2019	management fee rebate vanguard	137.61	257.93
30/06/2019	Revaluation - 30/06/2019 @ \$2.186400 (Exit) - 101,803.841777 Units on hand		7,923.43
		101,803.84	222,583.92
<u>Units in Unlisted Unit Trusts (Australian) (78400)</u>			
<u>Partners Group Global Value Fd AUD (ETL0277AU)</u>			
20/08/2017	Partners Global Value	27,117.90	50,000.00
14/01/2018	Partners Global	26,101.48	50,000.00
30/06/2018	Revaluation - 30/06/2018 @ \$2.001600 (Exit) - 53,219.380000 Units on hand		6,523.91
30/06/2019	Revaluation - 30/06/2019 @ \$2.270100 (Exit) - 53,219.380000 Units on hand		14,289.40
		53,219.38	120,813.31
<u>L1 Capital Long Short Fund D Class (ETL0490AU)</u>			
08/08/2017	L1 Long Short	42,197.65	50,000.00
21/11/2017	L1 Long Short Purchase	80,000.00	100,000.00

PATERSON SUPER FUND

Detailed Schedule of Fund Assets

As at 30 June 2019

Transaction Date	Description	Units	Amount \$
29/12/2017	L1 Capital Long Short Fund	2,277.06	2,891.42
30/06/2018	Revaluation - 30/06/2018 @ \$1.141300 (Exit) - 124,474.710000 Units on hand		(10,828.43)
01/07/2018	L1 Capital	4,203.78	4,652.33
30/06/2019	Revaluation - 30/06/2019 @ \$1.025600 (Exit) - 128,678.490000 Units on hand		(14,742.66)
		<hr/>	<hr/>
		128,678.49	131,972.66

PATERSON SUPER FUND
Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
Flexigroup Limited												
06/09/2018	27/09/2018	2,000.00	4,439.95	3,810.05	(629.90)	4,439.95	4,439.95	0.00	0.00	0.00	0.00	(629.90)
		2,000.00	4,439.95	3,810.05	(629.90)	4,439.95	4,439.95	0.00	0.00	0.00	0.00	(629.90)
Forager Australian Shares Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	728.52	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	728.52	0.00	0.00
Gr Engineering Services Limited												
10/09/2018	04/06/2019	3,000.00	4,207.68	2,620.05	(1,587.63)	4,207.68	4,207.68	0.00	0.00	0.00	0.00	(1,587.63)
		3,000.00	4,207.68	2,620.05	(1,587.63)	4,207.68	4,207.68	0.00	0.00	0.00	0.00	(1,587.63)
Pental Group Limited												
17/08/2018	16/10/2018	450.00	4,145.31	3,679.05	(466.26)	4,145.31	4,145.31	0.00	0.00	0.00	0.00	(466.26)
		450.00	4,145.31	3,679.05	(466.26)	4,145.31	4,145.31	0.00	0.00	0.00	0.00	(466.26)
Southern Cross Media Group Limited												
23/08/2018	04/06/2019	3,500.00	4,569.95	4,239.04	(330.91)	4,569.95	4,569.95	0.00	0.00	0.00	0.00	(330.91)
		3,500.00	4,569.95	4,239.04	(330.91)	4,569.95	4,569.95	0.00	0.00	0.00	0.00	(330.91)
Thorn Group Limited												
23/08/2018	06/09/2018	12,500.00	9,011.14	7,973.55	(1,037.59)	9,011.14	9,011.14	0.00	0.00	0.00	0.00	(1,037.59)
		12,500.00	9,011.14	7,973.55	(1,037.59)	9,011.14	9,011.14	0.00	0.00	0.00	0.00	(1,037.59)
Vanguard Australian Shares Index Etf												

PATERSON SUPER FUND

Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Shares in Listed Companies (Australian)												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	207.20	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	207.20	0.00	0.00
Vanguard Diversified Growth Index Etf												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,697.22	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,697.22	0.00	0.00
Westpac Banking Corporation												
17/08/2018	02/11/2018	200.00	6,069.95	5,380.05	(689.90)	6,069.95	6,069.95	0.00	0.00	0.00	0.00	(689.90)
		200.00	6,069.95	5,380.05	(689.90)	6,069.95	6,069.95	0.00	0.00	0.00	0.00	(689.90)
		21,650.00	32,443.98	27,701.79	(4,742.19)	32,443.98	32,443.98	0.00	0.00	5,632.94	0.00	(4,742.19)
Units in Listed Unit Trusts (Australian)												
Ellerston Australian Microcap Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.98	2.14	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.98	2.14	0.00
Vaneck Vectors Msci World Ex Australia Quality Etf												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,531.82	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,531.82	0.00	0.00
Vanguard Australian Fixed Interest Index Etf												
06/06/2017	04/01/2019	80.00	3,953.84	3,944.91	(8.93)	3,966.67	3,966.67	0.00	0.00	0.00	0.00	(21.76)

PATERSON SUPER FUND

Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
Units in Listed Unit Trusts (Australian)												
		80.00	3,953.84	3,944.91	(8.93)	3,966.67	3,966.67	0.00	0.00	0.00	0.00	(21.76)
	Vanguard Index Australian Shares Fd											
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,256.36	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,256.36	0.00	0.00
		80.00	3,953.84	3,944.91	(8.93)	3,966.67	3,966.67	0.00	0.00	9,789.16	2.14	(21.76)
		21,730.00	36,397.82	31,646.70	(4,751.12)	36,410.65	36,410.65	0.00	0.00	15,422.10	2.14	(4,763.95)

PATERSON SUPER FUND

Unrealised Capital Gains Report

As at 30 June 2019

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /Loss	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
Shares in Listed Companies (Australian)									
Ellerston Global Investments Limited	70,000.00	72,526.58	0.00	72,526.58	65,100.0000	(7,426.58)	0.00	0.00	0.00
Forager Australian Shares Fund	45,000.00	93,846.82	20.53	93,826.29	51,525.0000	(42,301.29)	0.00	0.00	0.00
Pm Capital Global Opportunities Fund Limited	70,000.00	77,947.57	0.00	77,947.57	76,650.0000	(1,297.57)	0.00	0.00	0.00
Vanguard Australian Shares Index Etf	1,300.00	95,534.50	(175.84)	95,710.34	109,980.0000	14,269.66	0.00	9,513.11	0.00
Vanguard Diversified Growth Index Etf	6,580.00	333,685.47	(474.09)	334,159.56	362,755.4000	28,595.84	0.00	16,542.49	0.00
		673,540.94	(629.40)	674,170.34	666,010.4000	(8,159.94)	0.00	26,055.60	0.00
Units in Listed Unit Trusts (Australian)									
Ellerston Australian Microcap Fund	133,544.08	175,564.17	1,291.73	174,272.44	174,021.2892	(251.15)	0.00	0.00	0.00
Vaneck Vectors Australian Corporate Bond PLUS Etf	2,000.00	34,921.86	377.18	34,544.68	36,960.0000	2,415.32	0.00	1,610.21	0.00
Vaneck Vectors Msci World Ex Australia Quality Etf	3,750.00	82,144.22	(1,823.22)	83,967.44	102,150.0000	18,182.56	0.00	11,348.82	0.00
Rural Funds Group	2,000.00	4,353.44	117.88	4,235.56	4,600.0000	364.44	0.00	0.00	0.00
Vanguard Australian Fixed Interest Index Etf	3,920.00	192,489.11	(628.77)	193,117.88	204,153.6000	11,035.72	0.00	7,357.15	0.00
Vanguard Index Australian Shares Fd	101,803.84	209,074.85	(1,816.77)	210,891.62	222,583.9197	11,692.30	0.00	8,431.69	0.00
		698,547.65	(2,481.97)	701,029.62	744,468.8089	43,439.19	0.00	28,747.86	0.00
Units in Unlisted Unit Trusts (Australian)									
Partners Group Global Value Fd AUD	53,219.38	100,000.00	0.00	100,000.00	120,813.3145	20,813.31	0.00	13,875.54	0.00
L1 Capital Long Short Fund D Class	128,678.49	157,543.75	57.83	157,485.92	131,972.6593	(25,513.26)	0.00	0.00	0.00
		257,543.75	57.83	257,485.92	252,785.9739	(4,699.95)	0.00	13,875.54	0.00
		1,629,632.34	(3,053.54)	1,632,685.88	1,663,265.1828	30,579.30	0.00	68,679.00	0.00

Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

SUSAN PATERSON

Date of Birth: 20/09/1964
 Age: 54 (at year end)
 Member Code: PATSUS00001A
 Total Super Balance*1 as at 30/06/2018: 896,759.22

Contributions Summary	2019	2018
Concessional Contribution		
Employer	25,000.00	25,619.40
	<u>25,000.00</u>	<u>25,619.40</u>
Non-Concessional Contribution		
Personal - Non-Concessional	18,339.66	0.00
	<u>18,339.66</u>	<u>0.00</u>
Total Contributions	<u>43,339.66</u>	<u>25,619.40</u>

I, SUSAN PATERSON, confirm that the amounts reported above are the total contributions deposited to the fund with respect of my member balance for the period 01/07/2018 to 30/06/2019.

 SUSAN PATERSON

*1 Total Super Balance is per individual across funds within a firm.

Members Statement

DAVID LESLIE PATERSON
4 / 455 Adelaide Street, Brisbane
Queensland, 4000, Australia

Your Details

Date of Birth : 16/12/1965
Age: 53
Tax File Number: Provided
Date Joined Fund: 16/02/2017
Service Period Start Date: 04/01/1993
Date Left Fund:
Member Code: PATDAV00001A
Account Start Date 16/02/2017
Account Phase: Accumulation Phase
Account Description: Accumulation

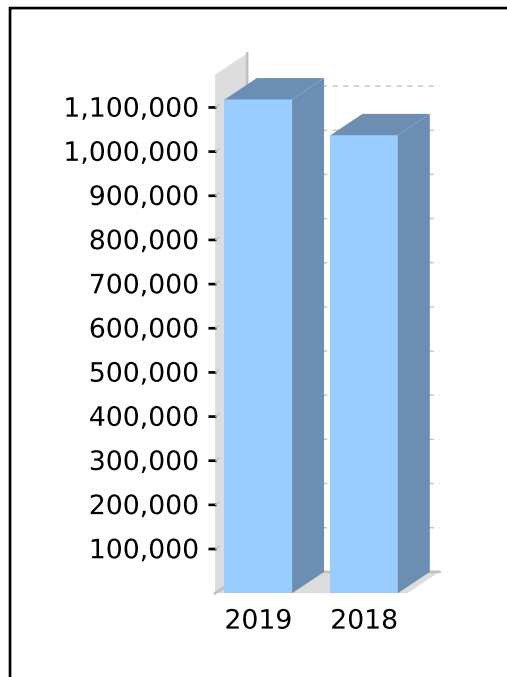
Nominated Beneficiaries N/A
Vested Benefits 1,118,133.85
Total Death Benefit 1,118,133.85

Your Balance

Total Benefits 1,118,133.85

Preservation Components
Preserved 1,118,133.85
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components
Tax Free 439,887.43
Taxable 678,246.42



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	1,037,118.50	937,232.47
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	57,036.73	
Net Earnings	28,461.61	111,569.40
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	4,482.99	11,683.37
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	1,118,133.85	1,037,118.50

Members Statement

SUSAN MARY PATERSON
4 / 455 Adelaide Street, Brisbane
Queensland, 4000, Australia

Your Details

Date of Birth : 20/09/1964
Age: 54
Tax File Number: Provided
Date Joined Fund: 16/02/2017
Service Period Start Date: 01/01/2008
Date Left Fund:
Member Code: PATSUS00001A
Account Start Date 16/02/2017
Account Phase: Accumulation Phase
Account Description: Accumulation

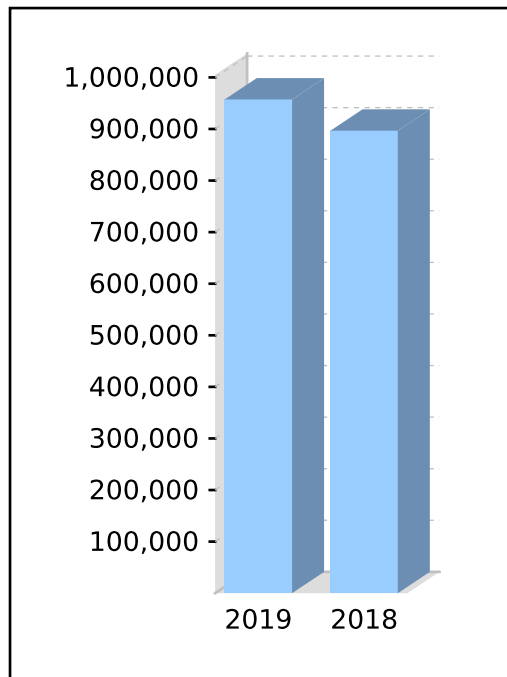
Nominated Beneficiaries N/A
Vested Benefits 957,282.43
Total Death Benefit 957,282.43

Your Balance

Total Benefits 957,282.43

Preservation Components
Preserved 957,282.43
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components
Tax Free 484,284.12
Taxable 472,998.31



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	896,759.22	789,757.45
<u>Increases to Member account during the period</u>		
Employer Contributions	25,000.00	25,619.40
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	18,339.66	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	24,847.26	95,193.75
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750.02	3,842.85
Income Tax	3,913.69	9,968.53
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	957,282.43	896,759.22

Members Statement

DAVID LESLIE PATERSON
4 / 455 Adelaide Street, Brisbane
Queensland, 4000, Australia

Your Details

Date of Birth : 16/12/1965
Age: 53
Tax File Number: Provided
Date Joined Fund: 16/02/2017
Service Period Start Date: 04/01/1993
Date Left Fund:
Member Code: Consolidated
Account Start Date 16/02/2017
Account Type: Consolidated
Account Description: Consolidated

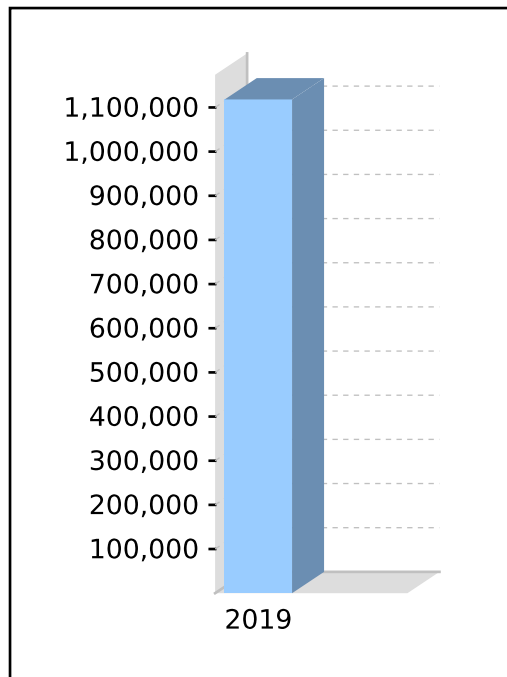
Vested Benefits 1,118,133.85
Total Death Benefit 1,118,133.85
Nominated Beneficiaries N/A

Your Balance

Total Benefits 1,118,133.85

Preservation Components
Preserved 1,118,133.85
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components
Tax Free 439,887.43
Taxable 678,246.42



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	1,037,118.50
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	57,036.73
Net Earnings	28,461.61
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	4,482.99
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	1,118,133.85

Members Statement

SUSAN MARY PATERSON
4 / 455 Adelaide Street, Brisbane
Queensland, 4000, Australia

Your Details

Date of Birth : 20/09/1964
Age: 54
Tax File Number: Provided
Date Joined Fund: 16/02/2017
Service Period Start Date: 01/01/2008
Date Left Fund:
Member Code: Consolidated
Account Start Date 16/02/2017
Account Type: Consolidated
Account Description: Consolidated

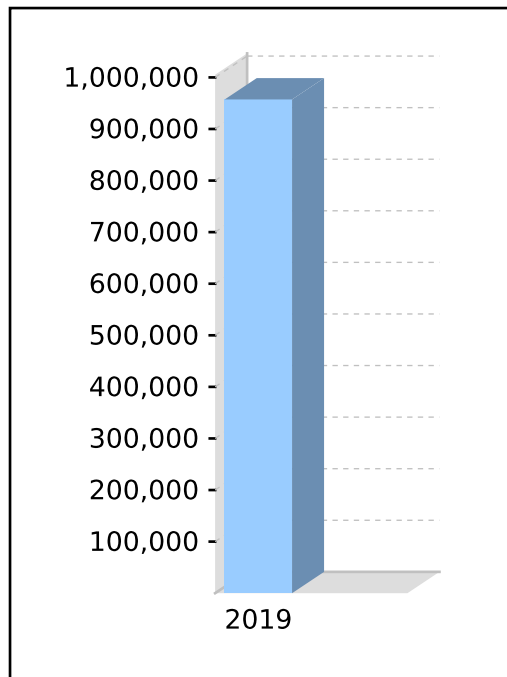
Vested Benefits 957,282.43
Total Death Benefit 957,282.43
Nominated Beneficiaries N/A

Your Balance

Total Benefits 957,282.43

Preservation Components
Preserved 957,282.43
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components
Tax Free 484,284.12
Taxable 472,998.31



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	896,759.22
<u>Increases to Member account during the period</u>	
Employer Contributions	25,000.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	18,339.66
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	24,847.26
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.02
Income Tax	3,913.69
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	957,282.43

PATERSON SUPER FUND

Members Summary Report

As at 30 June 2019



Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
DAVID LESLIE PATERSON (Age: 53)											
PATDAV00001A - Accumulation											
1,037,118.50		57,036.73	28,461.61				4,482.99				1,118,133.85
1,037,118.50		57,036.73	28,461.61				4,482.99				1,118,133.85
SUSAN MARY PATERSON (Age: 54)											
PATSUS00001A - Accumulation											
896,759.22	43,339.66		24,847.26			3,750.02	3,913.69				957,282.43
896,759.22	43,339.66		24,847.26			3,750.02	3,913.69				957,282.43
1,933,877.72	43,339.66	57,036.73	53,308.87			3,750.02	8,396.68				2,075,416.28

Minutes of a meeting of the Director(s)

held on 30 June 2019 at 4 / 455 ADELAIDE STREET, BRISBANE, Queensland 4000

PRESENT:	DAVID PATERSON and SUSAN PATERSON
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
AUDITORS:	<p>It was resolved that</p> <p>ANTHONY BOYS</p> <p>of</p> <p>SUPER AUDITS BOX 3376, RUNDALL MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Minutes of a meeting of the Director(s)

held on 30 June 2019 at 4 / 455 ADELAIDE STREET, BRISBANE, Queensland 4000

Cleave Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
DAVID PATERSON

Chairperson

30 June 2020

ANTHONY BOYS
SUPER AUDITS BOX 3376, RUNDALL MALL, South Australia 5000

Dear Sir/Madam,

**Re: PATERSON SUPER FUND
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the PATERSON SUPER FUND (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2019, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2019 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

1. Sole Purpose Test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company/an individual trustee.

3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 52B(2)(d), 52B(2)(e), 62, 65, 66, 67, 67A, 67B, 69-71E, 73-75, 80-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.*

4. Investment Strategy

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

5. Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

6. Fund Books and Records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of Trustees'/Directors of the corporate trustee meetings are being kept for ten (10) years;
- Records of Trustees'/Directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

8. Asset Form and Valuation

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

10. Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

11. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. If applicable, a summary of such items is attached.

12. Ownership and Pledging of Assets

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

13. Payment of benefits

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

14. Related Parties

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

[Delete this paragraph if not applicable]

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

15. Acquisitions from related parties

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

16. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

17. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

18. Outstanding Legal Action

[Delete this paragraph if not applicable]

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

19. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

20. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

21. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

22. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

23. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

24. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,
For and on behalf of the Trustee(s)

.....
DAVID PATERSON
FRICK PARK SUPER PTY LTD
Director
30 June 2020

.....
SUSAN PATERSON
FRICK PARK SUPER PTY LTD
Director
30 June 2020

30/06/2020

To the trustee of the
PATERSON SUPER FUND
4 / 455 ADELAIDE STREET,
BRISBANE
Queensland, 4000

Dear Trustee,

The Objective and Scope of the Audit

You have requested that we audit the PATERSON SUPER FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2019 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a letter to the Trustee.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances; and
- Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit. Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Our audit report should not be used in determining the amount to pay member's benefits. The Trustee should calculate the amount of the benefit payment based on the market value (if applicable) of Fund assets at the date of payment provided this is consistent with the Fund's trust deed, SISA, SISR, or any agreement reached with the member.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including *APES 110 Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund for the year ended 30/06/2019.

Yours sincerely

ANTHONY BOYS

Acknowledged on behalf of the Trustee of the PATERSON SUPER FUND by:

(Signed)
(dated) / /

Cannot generate Pension Summary report, no pension member accounts available for the report in selected period.
Cannot generate Projected Pension Calculation report. ERROR - There is no data. Projected Pension Calculation Report cannot be displayed.