

WEAG Superannuation Fund
Comparative Trial Balance as at 8 June 2022

		2022	2022
		\$ Dr	\$ Cr
	Income		
0600	Profit on sale of assets		322,483.91
0750	Members contributions		500.00
0850	Change in NMV shares in companies	159,878.86	
0885	Change in NMV artwork, jewellery etc.	67,241.58	
	Expenses		
1510	Accountancy	2,475.00	
1535	Audit fees	550.00	
1685	Filing fees	259.00	
1715	General expenses	1,417.28	
1998	Income tax expense - Earnings	21,518.90	
	Equity		
4000	Opening balance - Members fund		297,494.86
4080	Benefits paid	367,138.15	
		<u>620,478.77</u>	<u>620,478.77</u>
	Net Profit		69,643.29

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

WEAG Superannuation Fund
Operating Statement
For the year ended 8 June 2022

	2022
	\$
<hr/>	
Investment revenue	
Interest	
Profit from sale of assets	322,483.91
Changes in net market values	(227,120.44)
	<hr/>
Net investment revenue	95,363.47
	<hr/>
Contributions revenue	
Member contributions	500.00
	<hr/>
Total contributions revenue	500.00
	<hr/>
Benefits	
Benefits paid	(367,138.15)
	<hr/>
Total benefits	(367,138.15)
	<hr/>
Total revenue	(271,274.68)
	<hr/>
General administration expenses	
Accountancy	2,475.00
Audit fees	550.00
Filing fees	259.00
General expenses	1,417.28
	<hr/>
Total general administration expenses	4,701.28
	<hr/>
Benefits accrued as a result of operations before income tax	(275,975.96)
Income tax expense	(21,518.90)
	<hr/>
Increase in benefits accrued as a result of operations	(297,494.86)
	<hr/> <hr/>

The accompanying notes form part of these financial statements.