

Murphy Superannuation Fund

16 Coramba Road
COFFS HARBOUR NSW 2450

Investment Strategy

INVESTMENT OBJECTIVES:

To maximise returns and minimise the risks of investment of the fund's assets in managing and providing superannuation benefits to members and their dependants in meeting their retirement needs. To ensure all investments are consistent with the appropriate Superannuation Legislations and the fund's investment strategy.

RISK, RETURN AND DIVERSIFICATION

Each investment decision will be made with due regard to the associated, risk and expected return. The trustee(s) will seek financial advice where necessary. To maximise overall returns of the fund's investments and minimise the exposure of risk from any particular investment, the fund will maintain a diversified portfolio. The fund's investment will include but not limited to Cash and cash equivalents, Equities (both Australian and International), Debt securities, direct and indirect property, trusts and managed funds, Indicative asset classes are as set out below:

<u>ASSET CLASS</u>	<u>INDICATIVE RANGES</u>
Cash & Money Market Securities	1% to 100%
Australian Fixed Interest	0% to 90%
Australian Managed Funds	0% to 99%
Direct and Indirect Property	0% to 95%
Australian Shares	0% to 95%
International Shares	0% to 50%

Additionally the trustee(s) may use derivatives where appropriate as a

means of hedging investment risks and maximising investment return. The trustee(s) reserve the right to make any investment that is permitted under the superannuation rules, the fund's trust deed and may amend this investment strategy to ensure such an investment is consistent with the investment strategy of the fund.

LIQUIDITY

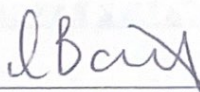
Each investment decision will be made with due regard to the cash flow requirements of the fund. The trustee(s) will consider the liabilities (current and prospective) of the fund and ensure adequate cash is maintained by the fund to meet its liabilities as they fall due. The fund's liquidity needs will be considered at the time of each investment and also during the regular review of the fund's portfolio and investment strategy. The trustee(s) may borrow money to finance the acquisition of investments as appropriate in accordance with the superannuation laws.

**INSURANCE
COVER:**


The trustee(s) will assess the need of insurance for all members and will seek insurance advice where necessary to ensure all members are adequately insured. Insurance policies may be held by the fund or by members personally.

REVIEW:

The investment strategy will be reviewed regularly and at least once a year at the end of financial year. The investment strategy may be revised as appropriate where the trustee(s)' investment objectives change or to include a particular class or type of investment. The fund's investment portfolio will be reviewed at least quarterly.


Date: 30.06.2023

CATHERINE BAILEY


Date: 30.06.2023

CARMEL MURPHY

**Murphy Super Fund
For Financial Year Ended 30th June 2023**

Minutes of Meeting of Trustees

- Held:** 6 San Simeon
SAPPHIRE BEACH NSW 2450
- On:** 30-Jun-2023
- Present:** Catherine Bailey (Chairperson)
Carmel Murphy
- Chairperson** Catherine Bailey
- Minutes:** The chair reported that the minutes of the previous meeting had been signed as a true record.
- Financial Statements of Superannuation Fund:** It was resolved that the tabled financial statements prepared as a Special Purpose Financial Report is correct as in the opinion of the trustees, the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.
Trustees deliberated on the market value of each investment on the financial statement, and it was resolved that the market value of all investments of the fund as on 30th June 2023 is correct as all assets have now been removed from the fund.
- ATO Annual Return:** Income tax return for the financial year ended 30th June 2023 and the ATO annual return was tabled and after discussion that the fund had complied with the requirements of the *Superannuation Industry (Supervision) Act 1993* and Regulations during the year ended 30 June 2023, it was resolved the Annual Return be approved, signed and the agent requested to lodge the return with the Australian Taxation Office.
- Investment Strategy:** The investment performance was reviewed and found to be within the acceptable investment range as outlined in the investment strategy, after considering insurance for the members and assets of the fund, the various risks, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities it was resolved that no changes in the investment strategy was required.
- Insurances:** As a matter of risk management, the trustees have considered during the year insurance cover for members and for the assets of the fund.
- Allocation of** All the member accounts were tabled. It was resolved that the

Income: income of the fund would be allocated to the members on fair and reasonable basis. The income and expenses allocated to various member accounts in the financial report was considered appropriate and it was agreed that the trustees sign all the member statements.

Investment Acquisitions/ Disposals: It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30 June 2023.

Accountants and Tax Agents: It was resolved that OTG ACCOUNTANTS be appointed as Accountant and Tax Agent for the fund for 2024.

Auditors: It was resolved that Mr Anthony Boys, of Super Audits, be appointed as Auditors of the fund for the year ended 30 June 2023 & onwards.

It was resolved that the auditor will not be required to check the liquidity of the Fund assets, the nature or class of investments, nor their suitability to our investment strategy or form an opinion and report to the Trustees if the Fund is making or likely to make an economic loss or the Fund's assets are getting damaged or likely to get damaged due to conduct of any other person who the Trustees have relied for investment decisions or appointed as custodians or investment manager.

It was resolved that if any assets of the fund fail and capital is lost, trustees will not take any action for damages under section 12GF of Australian Securities and Investments Commission Act 2001 against the auditor as the Trustees take full responsibility of all investment made by the fund.

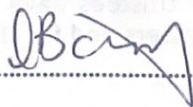
It was resolved that the Trustees will be responsible if any investments are not recoverable.

Trustee Status: Each of the trustees confirms that they are qualified to act as trustees of the fund and that they are not disqualified persons as defined by section 126k and the SIS Act.

All resolutions for this meeting were made in accordance with the SIS Act and Regulations. There being no further business the meeting than closed.

Signed as a true record

Catherine Bailey.....
(Chairperson)



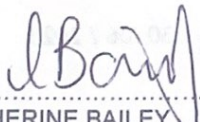
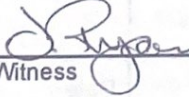
Trustee Consent Form
Murphy Superannuation Fund

I, **CATHERINE BAILEY** of **San Simeon Circuit, Sapphire Beach NSW 2450**, consent to act as a Director of the Trustee Company.

I declare that:

- I have never been found guilty of a dishonest conduct offence in Australia or elsewhere.
- I am not a bankrupt and I have not, in the preceding 3 years from the date of this statement, entered into a deed of assignment or arrangement or a composition with my creditors under part X of the Bankruptcy Act.
- I am not, disqualified from acting as a trustee or as a responsible officer of a trustee company* under the Superannuation Industry (Supervision) Act.
- I understand my role & responsibility as a director of trustee company of Murphy Superannuation Fund
- I have read and understood the trust deed and the attached product disclosure statement and agree to abide to the trust deed and superannuation law.
- I agree to comply with the requirements of the Superannuation Industry (Supervision) Act 1993 (the SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (the SIS Regulations).
- I agree to comply, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SIS Act and the SIS Regulations. Sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 & 126K Regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 & 13.18AA.

* If a company is acting as the trustee of the Fund, a receiver, or a receiver and manager, or an official manager, or a deputy official manager, or a provisional liquidator has not been appointed in respect of the company acting as trustee nor has it begun to be wound up.

Signature of the Director of Trustee Company  CATHERINE BAILEY	Date 30 / 06 / 2023
Signature of Witness  Name of Witness JULIAN A RYAN	Date 30 / 6 / 2023


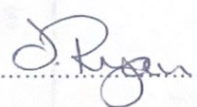
Trustee Consent Form
Murphy Superannuation Fund

I, **CARMEL MURPHY** of **6 San Simeon Circuit, Sapphire Beach NSW 2450**, consent to act as a Director of the Trustee Company.

I declare that:

- I have never been found guilty of a dishonest conduct offence in Australia or elsewhere.
- I am not a bankrupt and I have not, in the preceding 3 years from the date of this statement, entered into a deed of assignment or arrangement or a composition with my creditors under part X of the Bankruptcy Act.
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Signature of Witness  Name of Witness JULIAN A. RYAN	Date 30 / 6 / 2023