

**JHOL Super Fund  
ABN 33 843 319 453**

Financial Statements  
For the year ended 30 June 2021



**Heather Byrne Accountant**  
B Ec FTAA FIPA Cdec  
Post Box 921  
BUDERIM QLD 4556

Phone: 0439 582 717  
Email: [heatherbyrne@bigpond.com](mailto:heatherbyrne@bigpond.com)  
Website: [www.sunshinecoastax.com.au](http://www.sunshinecoastax.com.au)

**JHOL Super Fund ABN 33 843 319 453**  
**Statement of Financial Position as at 30 June 2021**

	2021 \$
<hr/>	
<b>Other Assets</b>	
Macquarie Bank 962362695	230,000.00
Total other assets	<u>230,000.00</u>
Total assets	<u>230,000.00</u>
<b>Liabilities</b>	
Trade creditors	3,978.00
Income tax payable	3,903.30
Total liabilities	<u>7,881.30</u>
<b>Net Assets Available to Pay Benefits</b>	<u><u>222,118.70</u></u>
Represented by:	
<b>Liability for Accrued Members' Benefits</b>	
Allocated to members'accounts	222,118.70
	<u><u>222,118.70</u></u>

---

The accompanying notes form part of these financial statements.

**JHOL Super Fund ABN 33 843 319 453**  
**Detailed Operating Statement**  
**For the year ended 30 June 2021**

	Note	2021 \$
<hr/>		
<b>Revenue</b>		
<b>Members taxable contributions</b>		
- Members taxable contributions		6,000.00
- Members taxable contributions		24,000.00
Total revenue		<u>30,000.00</u>
 <b>Expenses</b>		
Accountancy		2,800.00
Audit fees		660.00
Filing Fees		518.00
Total expenses		<u>3,978.00</u>
<b>Benefits Accrued as a Result of Operations Before Income Tax</b>		<b>26,022.00</b>
Income tax expense		3,903.30
<b>Benefits Accrued as a Result of Operations</b>		<b><u>22,118.70</u></b>

---

The accompanying notes form part of these financial statements.

**JHOL Super Fund ABN 33 843 319 453**  
**Statement of Cash Flows**  
**For the year ended 30 June 2021**

	2021
	\$
<hr/>	
<b>Cash Flows From Operating Activities</b>	
Member contributions	30,000.00
General administration expenses	(3,978.00)
Other member benefits	200,000.00
Net cash provided by (used in) operating activities (Note 2):	<u>226,022.00</u>
Net increase (decrease) in cash held	226,022.00
Cash at the beginning of the year	<u>                    </u>
Cash at the end of the year (Note 1).	<u><u>226,022.00</u></u>

---

The accompanying notes form part of these financial statements.

**JHOL Super Fund ABN 33 843 319 453**  
**Trustee's Declaration**

---

The directors of JHOL CorpTru Pty Ltd being the trustees of the JHOL Super Fund declare that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2021, and the results of its operations for the year then ended; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed and in compliance with:
  - (a) the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations; and
  - (b) applicable sections of the Corporations Act 2001 and Regulations; and
  - (c) the requirements under s 13 of the Financial Sector (Collection of Data) Act 2001; and
  - (d) the guidelines issued by the Australian Prudential Regulation Authority on derivative risk statements for superannuation entities investing in derivatives;during the year ended 30 June 2021.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

DocuSigned by:  
  
3727FE0FBC6249A...  
\_\_\_\_\_  
Dr Johan Oelofse, (Director)

\_\_\_\_\_  
Dr Shirley Oelofse, (Director)

Tanawha      3/31/2022

Date 31/03/2022

**JHOL Super Fund ABN 33 843 319 453**  
**Member's Information Statement**  
**For the year ended 30 June 2021**

	<b>2021</b> \$
<hr/>	
<b>Johan Oelofse</b>	
Johan Oelofse	100,000.00
Allocated earnings	(795.60)
Members taxable contributions	6,000.00
Income tax expense - contrib'n	(780.66)
Balance as at 30 June 2021	<u>104,423.74</u>
Withdrawal benefits at the beginning of the year	
Withdrawal benefits at 30 June 2021	104,423.74

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Withdrawing Funds**

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

**Contact Details**

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, Dr Johan Oelofse or write to The Trustee JHOL Super Fund.

**JHOL Super Fund ABN 33 843 319 453**  
**Member's Information Statement**  
**For the year ended 30 June 2021**

	2021
	\$
<hr/>	
<b>Shirley Oelofse</b>	
Shirley Oelofse	100,000.00
Allocated earnings	(3,182.40)
Members taxable contributions	24,000.00
Income tax expense - contrib'n	(3,122.64)
Balance as at 30 June 2021	<u>117,694.96</u>
Withdrawal benefits at the beginning of the year	
Withdrawal benefits at 30 June 2021	117,694.96

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Withdrawing Funds**

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

**Contact Details**

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, Dr Johan Oelofse or write to The Trustee JHOL Super Fund.

**JHOL Super Fund ABN 33 843 319 453**  
**Member's Information Statement**  
**For the year ended 30 June 2021**

	2021 \$
<hr/>	
<b>Amounts Allocatable to Members</b>	
Yet to be allocated at the beginning of the year	
Benefits accrued as a result of operations as per the operating statement	22,118.70
Johan Oelofse	100,000.00
Shirley Oelofse	100,000.00
Amount allocatable to members	<u>222,118.70</u>
<b>Allocation to members</b>	
Johan Oelofse	104,423.74
Shirley Oelofse	117,694.96
Total allocation	<u>222,118.70</u>
Yet to be allocated	<u>222,118.70</u>
<b>Members Balances</b>	
Johan Oelofse	104,423.74
Shirley Oelofse	117,694.96
Allocated to members accounts	<u>222,118.70</u>
Yet to be allocated	<u>222,118.70</u>
Liability for accrued members benefits	<u>222,118.70</u>

---

The accompanying notes form part of these financial statements.