

Schnapper Superannuation Fund

ABN 77375939509

Financial Statements and Reports for the Year Ended 30 June 2021



Accrual Accounting & Taxation

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Schnapper Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Schnapper Superannuation Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Schnapper Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Accrual Accounting and Taxation

of

Suite 2, 115 Currumburra Road, Ashmore, Queensland 4214

Signed:

Dated: 30/06/2021

Schnapper Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

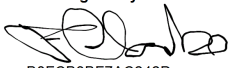
The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.


Specifically, the trustees declares that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

DocuSigned by:

 B8FGB3BF7AC242D.....
 Patricia Clarke

Trustee

DocuSigned by:

 CEA6BC1041924DF.....
 Donna Crowe

Trustee

02-May-22 | 01:00 PDT

04-May-22 | 11:10 AEST

Dated this day of2022

Schnapper Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Investment Income		
Trust Distributions		
Bentham Global Income Fund ASX CI	4,632.94	3,070.00
PIMCO Div Fixed Int Fd - Ws Class	750.53	1,161.34
PIMCO Income Fund -Wholesale Class	2,837.07	2,837.04
	<u>8,220.54</u>	<u>7,068.38</u>
Dividends Received		
Argo Investments Limited	851.20	1,003.20
Australia And New Zealand Banking Group Limited	631.44	862.78
Australia And New Zealand Banking Group Limited	746.38	963.46
Australian Foundation Investment Company Limited	1,742.40	1,742.40
Bendigo And Adelaide Bank Limited	287.33	757.72
Benitec Biopharma Limited	0.00	11.53
Challenger Limited	722.20	880.90
Charter Hall Retail Reit	957.16	1,340.95
Commonwealth Bank Of Australia.	535.88	388.20
Commonwealth Bank Of Australia.	500.89	659.12
Commonwealth Bank Of Australia.	920.08	1,599.01
Commonwealth Bank Of Australia.	847.20	993.81
Cromwell Property Group	3,069.67	3,149.05
Ioof Holdings Limited	523.26	796.25
Magellan Global Trust	0.00	3,018.71
Magellan Global Trust Units	3,363.70	0.00
Milton Corporation Limited	1,370.85	1,866.28
National Australia Bank Limited	287.63	722.60
National Australia Bank Limited	428.40	1,185.24
National Australia Bank Limited	338.04	468.48
Telstra Corporation Limited.	170.56	170.56
	<u>18,294.27</u>	<u>22,580.25</u>
Interest Received		
La Trobe Australian Credit Fund	3,700.21	4,116.24
Macquarie CMA #7758	64.34	624.21
National Australia Bank Limited	315.02	741.35
	<u>4,079.57</u>	<u>5,481.80</u>
Other Income		
Interest Received ATO General Interest Charge	1.77	0.00
	<u>1.77</u>	<u>0.00</u>
Investment Gains		
Realised Movements in Market Value		
Fixed Interest Securities (Australian) - Unitised		
National Australia Bank Limited	6,498.81	0.00
	<u>6,498.81</u>	<u>0.00</u>
Shares in Listed Companies (Australian)		
Bendigo And Adelaide Bank Limited	(466.14)	0.00
Benitec Biopharma Limited	(101,929.51)	0.00
Cybg Plc	0.00	608.76
National Australia Bank Limited	(716.40)	0.00
	<u>(103,112.05)</u>	<u>608.76</u>
Unrealised Movements in Market Value		

The accompanying notes form part of these financial statements.

Refer to compilation report

Schnapper Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Derivatives (Options, Hybrids, Future Contracts)		
Magellan Global Fund.	670.82	0.00
	<u>670.82</u>	<u>0.00</u>
Fixed Interest Securities (Australian) - Unitised		
National Australia Bank Limited	(3,238.56)	(189.00)
	<u>(3,238.56)</u>	<u>(189.00)</u>
Managed Investments (Australian)		
PIMCO Income Fund -Wholesale Class	3,940.27	(3,677.58)
	<u>3,940.27</u>	<u>(3,677.58)</u>
Shares in Listed Companies (Australian)		
Argo Investments Limited	5,289.60	(2,827.20)
Australia And New Zealand Banking Group Limited	(391.20)	(523.20)
Australia And New Zealand Banking Group Limited	1,345.94	(1,021.57)
Australian Foundation Investment Company Limited	12,559.80	(1,161.60)
Bendigo And Adelaide Bank Limited	613.14	(585.55)
Benitec Biopharma Limited	101,871.62	(82.77)
Challenger Limited	1,154.60	(1,403.00)
Commonwealth Bank Of Australia.	509.75	(359.75)
Commonwealth Bank Of Australia.	1,492.50	(912.50)
Commonwealth Bank Of Australia.	(402.73)	(986.70)
Commonwealth Bank Of Australia.	11,296.95	(4,956.56)
Cybg Plc	0.00	(608.76)
loof Holdings Limited	(1,478.75)	(568.75)
Milton Corporation Limited	21,260.20	(5,964.40)
National Australia Bank Limited	201.00	(216.00)
National Australia Bank Limited	687.00	(524.30)
National Australia Bank Limited	5,712.00	(6,069.00)
Telstra Corporation Limited.	671.58	(767.52)
Virgin Money Uk Plc	360.45	(314.17)
	<u>162,753.45</u>	<u>(29,853.30)</u>
Units in Listed Unit Trusts (Australian)		
Charter Hall Retail Reit	2,080.80	(4,716.48)
Cromwell Property Group	(1,058.50)	(10,796.70)
Magellan Global Fund.	16,952.23	0.00
Magellan Global Trust	(13,837.69)	(1,916.64)
	<u>4,136.84</u>	<u>(17,429.82)</u>
Units in Unlisted Unit Trusts (Australian)		
Bentham Global Income Fund ASX CI	0.00	6,246.17
PIMCO Div Fixed Int Fd - Ws Class	(755.83)	(1,113.68)
	<u>(755.83)</u>	<u>5,132.49</u>
Changes in Market Values	<u>70,893.75</u>	<u>(45,408.45)</u>
Total Income	<u>101,489.90</u>	<u>(10,278.02)</u>
Expenses		
Advisor Fees	7,150.04	4,400.04
ATO Supervisory Levy	259.00	0.00
Interest Paid	11.53	0.00

The accompanying notes form part of these financial statements.

Refer to compilation report

Schnapper Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
	<u>7,420.57</u>	<u>4,400.04</u>
Member Payments		
Pensions Paid		
Clarke, Patricia - Pension (Account Based Pension 2)	46,653.99	49,555.00
Clarke, Patricia - Pension (Account Based Pension)	90,930.61	53,514.42
	<u>137,584.60</u>	<u>103,069.42</u>
Total Expenses	<u>145,005.17</u>	<u>107,469.46</u>
Benefits accrued as a result of operations before income tax	<u>(43,515.27)</u>	<u>(117,747.48)</u>
Income Tax Expense		
Income Tax Expense	(4,528.17)	(6,137.17)
Total Income Tax	<u>(4,528.17)</u>	<u>(6,137.17)</u>
Benefits accrued as a result of operations	<u>(38,987.10)</u>	<u>(111,610.31)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Schnapper Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Derivatives (Options, Hybrids, Future Contracts)	2		
Magellan Global Fund.		670.82	0.00
Fixed Interest Securities (Australian)	3		
La Trobe Australian Credit Fund		75,000.00	75,000.00
Fixed Interest Securities (Australian) - Unitised	4		
National Australia Bank Limited		0.00	28,239.75
Managed Investments (Australian)	5		
PIMCO Income Fund -Wholesale Class		76,299.22	72,358.95
Shares in Listed Companies (Australian)	6		
Argo Investments Limited		27,147.20	21,857.60
Australia And New Zealand Banking Group Limited		24,026.40	24,417.60
Australia And New Zealand Banking Group Limited		29,478.34	28,132.40
Australian Foundation Investment Company Limited		56,773.20	44,213.40
Bendigo And Adelaide Bank Limited		0.00	24,353.00
Benitec Biopharma Limited		0.00	69.42
Challenger Limited		24,039.60	22,885.00
Commonwealth Bank Of Australia.		37,051.77	25,754.82
Commonwealth Bank Of Australia.		25,337.50	24,827.75
Commonwealth Bank Of Australia.		23,333.27	23,736.00
Commonwealth Bank Of Australia.		25,580.00	24,087.50
loof Holdings Limited		9,714.25	11,193.00
Milton Corporation Limited		60,606.00	39,345.80
National Australia Bank Limited		18,721.08	13,009.08
National Australia Bank Limited		0.00	24,529.40
National Australia Bank Limited		15,246.00	15,045.00
Telstra Corporation Limited.		4,008.16	3,336.58
Virgin Money Uk Plc		655.04	294.59
Units in Listed Unit Trusts (Australian)	7		
Charter Hall Retail Reit		17,571.20	15,490.40
Cromwell Property Group		37,047.50	38,106.00
Magellan Global Fund.		86,727.96	0.00
Magellan Global Trust		0.00	83,613.42
Units in Unlisted Unit Trusts (Australian)	8		
Bentham Global Income Fund ASX CI		77,449.54	77,449.54
PIMCO Div Fixed Int Fd - Ws Class		36,269.24	37,025.07
Total Investments		<u>788,753.29</u>	<u>798,371.07</u>
Other Assets			

The accompanying notes form part of these financial statements.

Refer to compilation report

Schnapper Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Other Assets			
Bank Accounts 1	9		
Macquarie CMA #7758		50,749.73	71,032.79
Distributions Receivable			
Bentham Global Income Fund ASX CI		838.02	544.58
Distributions Receivable		3,213.29	3,213.29
PIMCO Div Fixed Int Fd - Ws Class		17.54	717.89
Dividend Reinvestment - Residual Account		(11.52)	(11.52)
Income Tax Refundable		4,787.17	13,466.52
Total Other Assets		<u>59,594.23</u>	<u>88,963.55</u>
Total Assets		<u>848,347.52</u>	<u>887,334.62</u>
Net assets available to pay benefits		<u>848,347.52</u>	<u>887,334.62</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	10, 11		
Clarke, Patricia - Pension (Account Based Pension)		421,457.05	460,929.62
Clarke, Patricia - Pension (Account Based Pension 2)		426,890.47	426,405.00
Total Liability for accrued benefits allocated to members' accounts		<u>848,347.52</u>	<u>887,334.62</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Schnapper Superannuation Fund

Members Summary Report

As at 30 June 2021

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Patricia Clarke (Age: 65)											
CLAPAT00003P - Account Based Pension - Tax Free: 63.77%											
460,929.62			51,458.04		90,930.61						421,457.05
CLAPAT00004P - Account Based Pension 2 - Tax Free: 95.23%											
426,405.00			47,139.46		46,653.99						426,890.47
887,334.62			98,597.50		137,584.60						848,347.52
887,334.62			98,597.50		137,584.60						848,347.52

Schnapper Superannuation Fund

Members Statement

Patricia Clarke
 93 Moana Street
 Woy Woy, Queensland, 2256, Australia

Your Details

Date of Birth : Provided
 Age: 65
 Tax File Number: Provided
 Date Joined Fund: 01/07/2016
 Service Period Start Date: 22/04/2013
 Date Left Fund:
 Member Code: CLAPAT00003P
 Account Start Date: 01/07/2016
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

Nominated Beneficiaries N/A
 Vested Benefits 421,457.05
 Total Death Benefit 421,457.05

Your Balance

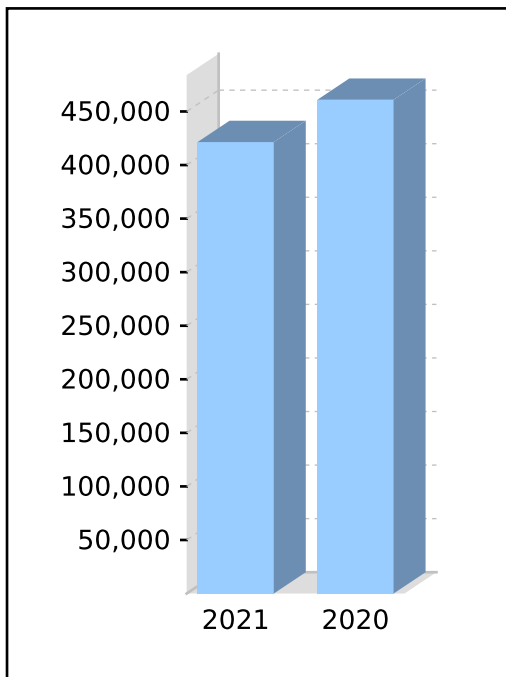
Total Benefits 421,457.05

Preservation Components

Preserved
 Unrestricted Non Preserved 421,457.05
 Restricted Non Preserved

Tax Components

Tax Free (63.77%) 268,758.37
 Taxable 152,698.68



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	460,929.62	518,664.09
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	51,458.04	(4,220.05)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	90,930.61	53,514.42
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	421,457.05	460,929.62

Schnapper Superannuation Fund

Members Statement

Patricia Clarke
 93 Moana Street
 Woy Woy, Queensland, 2256, Australia

Your Details

Date of Birth : Provided
 Age: 65
 Tax File Number: Provided
 Date Joined Fund: 01/07/2016
 Service Period Start Date: 22/04/2013
 Date Left Fund:
 Member Code: CLAPAT00004P
 Account Start Date: 01/07/2017
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries N/A
 Vested Benefits 426,890.47
 Total Death Benefit 426,890.47

Your Balance

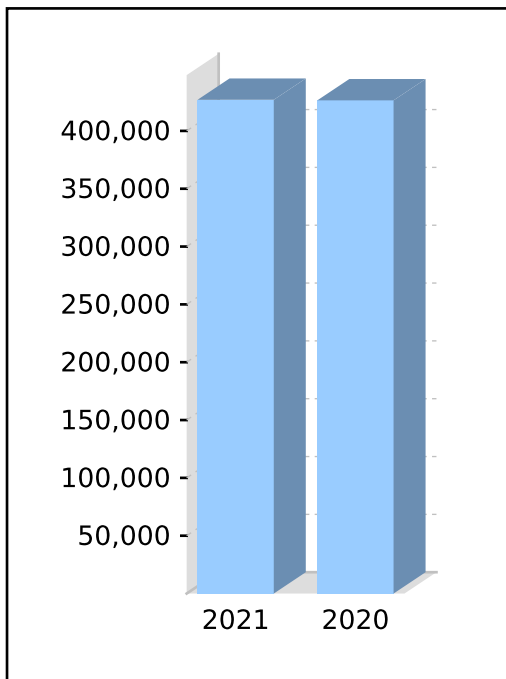
Total Benefits 426,890.47

Preservation Components

Preserved
 Unrestricted Non Preserved 426,890.47
 Restricted Non Preserved

Tax Components

Tax Free (95.23%) 406,515.44
 Taxable 20,375.03



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	426,405.00	480,280.84
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	47,139.46	(4,320.84)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	46,653.99	49,555.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	426,890.47	426,405.00

Schnapper Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	(43,515.27)
Less	
Increase in MV of investments	167,506.99
Exempt current pension income	26,902.00
Realised Accounting Capital Gains	(96,613.24)
Accounting Trust Distributions	8,220.54
	<u>106,016.29</u>
Add	
SMSF non deductible expenses	7,420.00
Pension Payments	137,584.60
Franking Credits	4,528.17
	<u>149,532.77</u>
SMSF Annual Return Rounding	(1.21)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	4,528.17
CURRENT TAX OR REFUND	<u>(4,528.17)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(4,269.17)</u>

* Distribution tax components review process has not been completed for the financial year.

Schnapper Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
Cash/Bank Accounts								
Macquarie CMA #7758		50,749.730000	50,749.73	50,749.73	50,749.73			
			50,749.73		50,749.73			
Derivatives (Options, Hybrids, Future Contracts)								
MGFO.AX Magellan Global Fund.	23,958.00	0.028000	670.82	0.00	0.00	670.82	670.82	0.00
			670.82		0.00	670.82	670.82	0.00
Fixed Interest Securities (Australian)								
La Trobe Australian Credit Fund		75,000.000000	75,000.00	75,000.00	75,000.00			
			75,000.00		75,000.00			
Fixed Interest Securities (Australian) - Unitised								
NABHA.AX National Australia Bank Limited	0.00	99.951000	0.00	0.00	0.00	0.00	(3,238.56)	6,498.81
			0.00		0.00	0.00	(3,238.56)	6,498.81
Managed Investments (Australian)								
ETL0458AU PIMCO Income Fund -Wholesale Class	70,995.83	1.074700	76,299.22	1.05	74,632.73	1,666.49	3,940.27	0.00
			76,299.22		74,632.73	1,666.49	3,940.27	0.00
Shares in Listed Companies (Australian)								
ARG.AX Argo Investments Limited	3,040.00	8.930000	27,147.20	7.92	24,082.47	3,064.73	5,289.60	0.00
ANZPD.AX Australia And New Zealand Banking Group Limited	240.00	100.110000	24,026.40	103.86	24,925.33	(898.93)	(391.20)	0.00
ANZPH.AX Australia And New Zealand Banking Group Limited	277.00	106.420000	29,478.34	100.00	27,699.97	1,778.37	1,345.94	0.00
AFI.AX Australian Foundation Investment Company Limited	7,260.00	7.820000	56,773.20	6.22	45,152.23	11,620.97	12,559.80	0.00
BENPE.AX Bendigo And Adelaide Bank Limited	0.00	101.190000	0.00	0.00	0.00	0.00	613.14	(466.14)
BLT.AX Benitec Biopharma Limited	0.00	0.026000	0.00	0.00	0.00	0.00	101,871.62	(101,929.51)
CGFPB.AX Challenger Limited	230.00	104.520000	24,039.60	106.14	24,411.96	(372.36)	1,154.60	0.00
CBA.AX Commonwealth Bank Of Australia.	371.00	99.870000	37,051.77	80.90	30,014.34	7,037.43	11,296.95	0.00
CBAPD.AX Commonwealth Bank Of Australia.	250.00	101.350000	25,337.50	99.46	24,864.49	473.01	509.75	0.00
CBAPE.AX Commonwealth Bank Of Australia.	230.00	101.449000	23,333.27	108.73	25,008.33	(1,675.06)	(402.73)	0.00
CBAPI.AX Commonwealth Bank Of Australia.	250.00	102.320000	25,580.00	100.00	25,000.00	580.00	1,492.50	0.00
IFL.AX loof Holdings Limited	2,275.00	4.270000	9,714.25	11.01	25,039.75	(15,325.50)	(1,478.75)	0.00

Schnapper Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2021

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
MLT.AX	Milton Corporation Limited	9,620.00	6.300000	60,606.00	4.61	44,391.82	16,214.18	21,260.20	0.00
NAB.AX	National Australia Bank Limited	714.00	26.220000	18,721.08	27.81	19,856.76	(1,135.68)	5,712.00	0.00
NABPB.AX	National Australia Bank Limited	0.00	100.390000	0.00	0.00	0.00	0.00	687.00	(716.40)
NABPE.AX	National Australia Bank Limited	150.00	101.640000	15,246.00	100.00	15,000.00	246.00	201.00	0.00
TLS.AX	Telstra Corporation Limited.	1,066.00	3.760000	4,008.16	5.10	5,433.88	(1,425.72)	671.58	0.00
VUK.AX	Virgin Money Uk Plc	178.00	3.680000	655.04	3.42	608.76	46.28	360.45	0.00
				381,717.81		361,490.09	20,227.72	162,753.45	(103,112.05)
Units in Listed Unit Trusts (Australian)									
CQR.AX	Charter Hall Retail Reit	4,624.00	3.800000	17,571.20	5.71	26,409.44	(8,838.24)	2,080.80	0.00
CMW.AX	Cromwell Property Group	42,340.00	0.875000	37,047.50	1.03	43,535.18	(6,487.68)	(1,058.50)	0.00
MGF.AX	Magellan Global Fund.	47,916.00	1.810000	86,727.96	1.46	69,775.73	16,952.23	16,952.23	0.00
MGG.AX	Magellan Global Trust	0.00	1.825000	0.00	0.00	0.00	0.00	(13,837.69)	0.00
				141,346.66		139,720.35	1,626.31	4,136.84	0.00
Units in Unlisted Unit Trusts (Australian)									
ZZZ2728AU	Bentham Global Income Fund ASX CI	73,831.78	1.049000	77,449.54	1.05	77,625.49	(175.95)	0.00	0.00
ETL0016AU	PIMCO Div Fixed Int Fd - Ws Class	36,513.88	0.993300	36,269.24	1.04	37,991.82	(1,722.58)	(755.83)	0.00
				113,718.78		115,617.31	(1,898.53)	(755.83)	0.00
				839,503.02		817,210.21	22,292.81	167,506.99	(96,613.24)

Schnapper Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie CMA #7758		50,749.730000	50,749.73	50,749.73	50,749.73			6.05 %
			50,749.73		50,749.73			6.05 %
Derivatives (Options, Hybrids, Future Contracts)								
MGFO.AX Magellan Global Fund.	23,958.00	0.028000	670.82	0.00	0.00	670.82	0.00 %	0.08 %
			670.82		0.00	670.82		0.08 %
Fixed Interest Securities (Australian)								
La Trobe Australian Credit Fund		75,000.000000	75,000.00	75,000.00	75,000.00			8.93 %
			75,000.00		75,000.00			8.93 %
Managed Investments (Australian)								
ETL0458AU PIMCO Income Fund - Wholesale Class	70,995.83	1.074700	76,299.22	1.05	74,632.73	1,666.49	2.23 %	9.09 %
			76,299.22		74,632.73	1,666.49	2.23 %	9.09 %
Shares in Listed Companies (Australian)								
ARG.AX Argo Investments Limited	3,040.00	8.930000	27,147.20	7.92	24,082.47	3,064.73	12.73 %	3.23 %
ANZPD.AX Australia And New Zealand Banking Group Limited	240.00	100.110000	24,026.40	103.86	24,925.33	(898.93)	(3.61) %	2.86 %
ANZPH.AX Australia And New Zealand Banking Group Limited	277.00	106.420000	29,478.34	100.00	27,699.97	1,778.37	6.42 %	3.51 %
AFI.AX Australian Foundation Investment Company Limited	7,260.00	7.820000	56,773.20	6.22	45,152.23	11,620.97	25.74 %	6.76 %
CGFPB.AX Challenger Limited	230.00	104.520000	24,039.60	106.14	24,411.96	(372.36)	(1.53) %	2.86 %
CBA.AX Commonwealth Bank Of Australia.	371.00	99.870000	37,051.77	80.90	30,014.34	7,037.43	23.45 %	4.41 %
CBAPD.AX Commonwealth Bank Of Australia.	250.00	101.350000	25,337.50	99.46	24,864.49	473.01	1.90 %	3.02 %
CBAPE.AX Commonwealth Bank Of Australia.	230.00	101.449000	23,333.27	108.73	25,008.33	(1,675.06)	(6.70) %	2.78 %
CBAPI.AX Commonwealth Bank Of Australia.	250.00	102.320000	25,580.00	100.00	25,000.00	580.00	2.32 %	3.05 %
IFL.AX loof Holdings Limited	2,275.00	4.270000	9,714.25	11.01	25,039.75	(15,325.50)	(61.20) %	1.16 %
MLT.AX Milton Corporation Limited	9,620.00	6.300000	60,606.00	4.61	44,391.82	16,214.18	36.53 %	7.22 %
NAB.AX National Australia Bank	714.00	26.220000	18,721.08	27.81	19,856.76	(1,135.68)	(5.72) %	2.23 %

Schnapper Superannuation Fund

Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Limited								
NABPE.AX National Australia Bank Limited	150.00	101.640000	15,246.00	100.00	15,000.00	246.00	1.64 %	1.82 %
TLS.AX Telstra Corporation Limited.	1,066.00	3.760000	4,008.16	5.10	5,433.88	(1,425.72)	(26.24) %	0.48 %
VUK.AX Virgin Money Uk Plc	178.00	3.680000	655.04	3.42	608.76	46.28	7.60 %	0.08 %
			381,717.81		361,490.09	20,227.72	5.60 %	45.47 %
Units in Listed Unit Trusts (Australian)								
CQR.AX Charter Hall Retail Reit	4,624.00	3.800000	17,571.20	5.71	26,409.44	(8,838.24)	(33.47) %	2.09 %
CMW.AX Cromwell Property Group	42,340.00	0.875000	37,047.50	1.03	43,535.18	(6,487.68)	(14.90) %	4.41 %
MGF.AX Magellan Global Fund.	47,916.00	1.810000	86,727.96	1.46	69,775.73	16,952.23	24.30 %	10.33 %
			141,346.66		139,720.35	1,626.31	1.16 %	16.84 %
Units in Unlisted Unit Trusts (Australian)								
ZZZ2728AU Bentham Global Income Fund ASX CI	73,831.78	1.049000	77,449.54	1.05	77,625.49	(175.95)	(0.23) %	9.23 %
ETL0016AU PIMCO Div Fixed Int Fd - Ws Class	36,513.88	0.993300	36,269.24	1.04	37,991.82	(1,722.58)	(4.53) %	4.32 %
			113,718.78		115,617.31	(1,898.53)	(1.64) %	13.55 %
			839,503.02		817,210.21	22,292.81	2.73 %	100.00 %

Schnapper Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 50 %	17 %
International Shares	0 - 50 %	17 %
Cash	0 - 50 %	10 %
Australian Fixed Interest	0 - 60 %	27 %
International Fixed Interest	0 - 60 %	23 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 30 %	6 %
Listed Property	0 - 0 %	0 %
Other	0 - 30 %	0 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

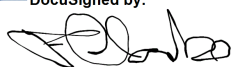
Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 01/07/2020

DocuSigned by:

 B8FCB3BF7AC242D...
 Patricia Clarke

Schnapper Superannuation Fund

Projected Investment Strategy

DocuSigned by:

Donna Crowe

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Donna Crowe

Schnapper Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on 01 July 2020 at 93 Moana Street, Woy Woy, New South Wales 2256

PRESENT: Patricia Clarke and Donna Crowe

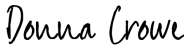
MINUTES: The Chair reported that the minutes of the previous meeting had been signed as a true record.

ANNUAL RETURN: Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

CLOSURE: All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

DocuSigned by:

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Donna Crowe

Chairperson

Schnapper Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Schnapper Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Derivatives (Options, Hybrids, Future Contracts)

	2021 \$	2020 \$
Magellan Global Fund.	670.82	0.00
	670.82	0.00

Note 3: Fixed Interest Securities (Australian)

	2021 \$	2020 \$
La Trobe Australian Credit Fund	75,000.00	75,000.00
	75,000.00	75,000.00

Note 4: Fixed Interest Securities (Australian) - Unitised

2021 \$	2020 \$
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Schnapper Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

National Australia Bank Limited	0.00	28,239.75
	0.00	28,239.75
Note 5: Managed Investments (Australian)	2021	2020
	\$	\$
PIMCO Income Fund -Wholesale Class	76,299.22	72,358.95
	76,299.22	72,358.95
Note 6: Shares in Listed Companies (Australian)	2021	2020
	\$	\$
Australian Foundation Investment Company Limited	56,773.20	44,213.40
Australia And New Zealand Banking Group Limited	24,026.40	24,417.60
Australia And New Zealand Banking Group Limited	29,478.34	28,132.40
Argo Investments Limited	27,147.20	21,857.60
Bendigo And Adelaide Bank Limited	0.00	24,353.00
Benitec Biopharma Limited	0.00	69.42
Commonwealth Bank Of Australia.	37,051.77	25,754.82
Commonwealth Bank Of Australia.	25,337.50	24,827.75
Commonwealth Bank Of Australia.	23,333.27	23,736.00
Commonwealth Bank Of Australia.	25,580.00	24,087.50
Challenger Limited	24,039.60	22,885.00
loof Holdings Limited	9,714.25	11,193.00
Milton Corporation Limited	60,606.00	39,345.80
National Australia Bank Limited	18,721.08	13,009.08
National Australia Bank Limited	0.00	24,529.40
National Australia Bank Limited	15,246.00	15,045.00
Telstra Corporation Limited.	4,008.16	3,336.58
Virgin Money Uk Plc	655.04	294.59
	381,717.81	371,087.94
Note 7: Units in Listed Unit Trusts (Australian)	2021	2020
	\$	\$
Cromwell Property Group	37,047.50	38,106.00

Schnapper Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Charter Hall Retail Reit	17,571.20	15,490.40
Magellan Global Fund.	86,727.96	0.00
Magellan Global Trust	0.00	83,613.42
	141,346.66	137,209.82

Note 8: Units in Unlisted Unit Trusts (Australian)

	2021 \$	2020 \$
PIMCO Div Fixed Int Fd - Ws Class	36,269.24	37,025.07
Bentham Global Income Fund ASX CI	77,449.54	77,449.54
	113,718.78	114,474.61

Note 10: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	887,334.62	998,944.93
Benefits accrued as a result of operations	(38,987.10)	(111,610.31)
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	848,347.52	887,334.62

Note 11: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	848,347.52	887,334.62

Note 12: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 13: Dividends

2021	2020
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Schnapper Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

	\$	\$
Argo Investments Limited	851.20	1,003.20
Australia And New Zealand Banking Group Limited	1,377.82	1,826.24
Australian Foundation Investment Company Limited	1,742.40	1,742.40
Bendigo And Adelaide Bank Limited	287.33	757.72
Benitec Biopharma Limited	0.00	11.53
Challenger Limited	722.20	880.90
Charter Hall Retail Reit	957.16	1,340.95
Commonwealth Bank Of Australia.	2,804.05	3,640.14
Cromwell Property Group	3,069.67	3,149.05
loof Holdings Limited	523.26	796.25
Magellan Global Trust	0.00	3,018.71
Magellan Global Trust Units	3,363.70	0.00
Milton Corporation Limited	1,370.85	1,866.28
National Australia Bank Limited	1,054.07	2,376.32
Telstra Corporation Limited.	170.56	170.56
	18,294.27	22,580.25

Note 14: Trust Distributions

	2021 \$	2020 \$
PIMCO Div Fixed Int Fd - Ws Class	750.53	1,161.34
PIMCO Income Fund -Wholesale Class	2,837.07	2,837.04
Bentham Global Income Fund ASX CI	4,632.94	3,070.00
	8,220.54	7,068.38

Note 15: Changes in Market Values Unrealised Movements in Market Value

	2021 \$	2020 \$
Derivatives (Options, Hybrids, Future Contracts)		
Magellan Global Fund.	670.82	0.00
	670.82	0.00
Fixed Interest Securities (Australian) - Unitised		
National Australia Bank Limited	(3,238.56)	(189.00)
	(3,238.56)	(189.00)

Schnapper Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Managed Investments (Australian)		
PIMCO Income Fund -Wholesale Class	3,940.27	(3,677.58)
	<hr/>	<hr/>
	3,940.27	(3,677.58)
	<hr/>	<hr/>
Shares in Listed Companies (Australian)		
Argo Investments Limited	5,289.60	(2,827.20)
Australia And New Zealand Banking Group Limited	(391.20)	(523.20)
Australia And New Zealand Banking Group Limited	1,345.94	(1,021.57)
Australian Foundation Investment Company Limited	12,559.80	(1,161.60)
Bendigo And Adelaide Bank Limited	613.14	(585.55)
Benitec Biopharma Limited	101,871.62	(82.77)
Challenger Limited	1,154.60	(1,403.00)
Commonwealth Bank Of Australia.	509.75	(359.75)
Commonwealth Bank Of Australia.	1,492.50	(912.50)
Commonwealth Bank Of Australia.	(402.73)	(986.70)
Commonwealth Bank Of Australia.	11,296.95	(4,956.56)
Cybg Plc	0.00	(608.76)
loof Holdings Limited	(1,478.75)	(568.75)
Milton Corporation Limited	21,260.20	(5,964.40)
National Australia Bank Limited	201.00	(216.00)
National Australia Bank Limited	687.00	(524.30)
National Australia Bank Limited	5,712.00	(6,069.00)
Telstra Corporation Limited.	671.58	(767.52)
Virgin Money Uk Plc	360.45	(314.17)
	<hr/>	<hr/>
	162,753.45	(29,853.30)
	<hr/>	<hr/>
Units in Listed Unit Trusts (Australian)		
Charter Hall Retail Reit	2,080.80	(4,716.48)
Cromwell Property Group	(1,058.50)	(10,796.70)
Magellan Global Fund.	16,952.23	0.00
Magellan Global Trust	(13,837.69)	(1,916.64)
	<hr/>	<hr/>
	4,136.84	(17,429.82)
	<hr/>	<hr/>
Units in Unlisted Unit Trusts (Australian)		
Bentham Global Income Fund ASX CI	0.00	6,246.17

Schnapper Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

PIMCO Div Fixed Int Fd - Ws Class	(755.83)	(1,113.68)
	(755.83)	5,132.49
Total Unrealised Movement	167,506.99	(46,017.21)
Realised Movements in Market Value		
	2021	2020
	\$	\$
Fixed Interest Securities (Australian) - Unitised		
National Australia Bank Limited	6,498.81	0.00
	6,498.81	0.00
Shares in Listed Companies (Australian)		
Bendigo And Adelaide Bank Limited	(466.14)	0.00
Benitec Biopharma Limited	(101,929.51)	0.00
Cybg Plc	0.00	608.76
National Australia Bank Limited	(716.40)	0.00
	(103,112.05)	608.76
Total Realised Movement	(96,613.24)	608.76
Changes in Market Values	70,893.75	(45,408.45)
Note 16: Income Tax Expense		
	2021	2020
	\$	\$
The components of tax expense comprise		
Current Tax	(4,528.17)	(6,137.17)
Income Tax Expense	(4,528.17)	(6,137.17)
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(6,527.29)	(17,662.12)
Less:		
Tax effect of:		
Increase in MV of Investments	25,126.05	0.00
Exempt Pension Income	4,035.30	5,986.80
Realised Accounting Capital Gains	(14,491.99)	91.31

Schnapper Superannuation Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Accounting Trust Distributions	1,233.08	1,060.26
Add:		
Tax effect of:		
Decrease in MV of Investments	0.00	6,902.58
SMSF Non-Deductible Expenses	1,113.00	0.00
Pension Payments	20,637.69	15,460.41
Franking Credits	679.23	920.58
Taxable Trust Distributions	0.00	257.59
Distributed Foreign Income	0.00	599.60
Tax Losses	0.00	660.00
Rounding	(0.19)	(0.27)
Less credits:		
Franking Credits	4,528.17	6,137.17
Current Tax or Refund	<u>(4,528.17)</u>	<u>(6,137.17)</u>