

Schnapper Superannuation Fund

Pension Summary

As at 01 July 2021

Member Name : Clarke, Patricia**Member Age** : 65* (Date of Birth : Provided)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
CLAPAT0003P	Account Based Pension	01/07/2016	63.77%	2.50%	\$10,540.00*	N/A	\$0.00	\$0.00	\$0.00	\$10,540.00

*COVID-19 50% reduction has been applied to the minimum pension amount.

CLAPAT0004P	Account Based Pension	01/07/2017	95.23%	2.50%	\$10,670.00*	N/A	\$0.00	\$0.00	\$0.00	\$10,670.00
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*COVID-19 50% reduction has been applied to the minimum pension amount.

					\$21,210.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,210.00
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Total :

					\$21,210.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,210.00
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*Age as at 01/07/2021 or pension start date for new pensions.

28 April 2022

Patricia Clarke
Schnapper Superannuation Fund
93 Moana Street, Woy Woy, Queensland 2256

Dear Sir/Madam

**Schnapper Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Schnapper Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2021. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 01 July 2021.

Your balance contains:

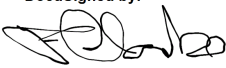
- a Taxable Balance of: \$152,698.68; and
- a Tax Free Balance of: \$268,758.37

Tax Free proportion: 63.77%.

Your Minimum income stream applicable is \$10,540.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

.....B9FCB3BE7AC242D.....
Patricia Clarke
93 Moana Street, Woy Woy, Queensland 2256

28 April 2022

Patricia Clarke
Schnapper Superannuation Fund
93 Moana Street, Woy Woy, Queensland 2256

Dear Sir/Madam

**Schnapper Superannuation Fund
Continuation of Account Based Pension**

We have recently completed a review of the assets of **Schnapper Superannuation Fund** and your Account Based Pension account in the Fund as at 01 July 2021. The pension does not have a reversionary beneficiary.

Based on the account balance and the legislative requirements for Account Based Pension, I have set out below the Minimum income stream which must be taken for the year ending 01 July 2021.

Your balance contains:


- a Taxable Balance of: \$20,375.03; and
- a Tax Free Balance of: \$406,515.44

Tax Free proportion: 95.23%.

Your Minimum income stream applicable is \$10,670.00.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

.....B8FCB3BF7AC242D.....
Patricia Clarke
93 Moana Street, Woy Woy, Queensland 2256

Schnapper Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 28 April 2022 at 93 Moana Street, Woy Woy, Queensland 2256

PRESENT: Patricia Clarke and Donna Crowe

PENSION CONTINUATION: Patricia Clarke wishes to continue existing Account Based Pension with a commencement date of 01/07/2016. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2021 \$421,457.05, consisting of:

- Taxable amount of \$152,698.68; and
- Tax Free amount of \$268,758.37
- Tax Free proportion: 63.77%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$10,540.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

DocuSigned by:

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Patricia Clarke
Chairperson

Schnapper Superannuation Fund

Minutes of a Meeting of the Trustee(s)

held on 28 April 2022 at 93 Moana Street, Woy Woy, Queensland 2256

PRESENT: Patricia Clarke and Donna Crowe

PENSION CONTINUATION: Patricia Clarke wishes to continue existing Account Based Pension with a commencement date of 01/07/2017. The pension does not have a reversionary beneficiary.

The Pension Account Balance as at 01/07/2021 \$426,890.47, consisting of:

- Taxable amount of \$20,375.03; and
- Tax Free amount of \$406,515.44
- Tax Free proportion: 95.23%.

TRUSTEE ACKNOWLEDGEMENT: It was resolved that Trustee(s) have agreed to this and has taken action to ensure the following:

- The member's minimum pension payments are to be made at least annually
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate.
- The Trustee(s) will comply with ATO obligations such as PAYG withholding and payment summary obligations
- The fund's trust deed provides for payment of this pension to the member
- The Trustee(s) will notify the member, in writing, of their pension amount and assessable amount each year

PAYMENT: It was resolved that the trustees have agreed to pay at least the minimum pension payment for the current year of \$10,670.00 in the frequency of at least an annual payment.

CLOSURE: Signed by the trustee(s) pursuant to the Fund Deed.

DocuSigned by:


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Patricia Clarke
Chairperson

